

**Notice About 2025 Tax Rates**

Property tax rates in City of Euless, Texas.

This notice concerns the 2025 property tax rates for City of Euless, Texas. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

<b>This year's no-new-revenue tax rate</b>	\$0.467324/\$100
<b>This year's voter-approval tax rate</b>	\$0.476958/\$100

To see the full calculations, please visit [www.eulesstx.gov](http://www.eulesstx.gov) for a copy of the Tax Rate Calculation Worksheet.

**Unencumbered Fund Balance**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Debt Service Fund	1,487,715
General Fund	22,759,844
General Emergency / Contingency Fund	1,500,000

**Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2018	244,144	149,223	700	394,067
AXON Enterprise, Inc. Lease	226,895	0	700	227,595
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2019	500,000	361,457	700	862,157
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2020	315,000	140,425	700	456,125
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2021	230,000	101,426	700	332,126
Tax Notes Series 2022	1,085,000	115,094	700	1,200,794
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2023	1,260,000	867,050	700	2,127,750
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2016	620,000	374,462	500	994,962
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2018	170,856	74,590	2,300	247,746
Total required for 2025 debt service				\$6,843,322
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$927,173
- Excess collections last year				\$467,662
= Total to be paid from taxes in 2025				\$5,448,487
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2025				\$0
= Total debt levy				\$5,448,487

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Janina Jewell, Director of Finance on 08/03/2025 .

Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.