



2007/2008 Budget Edition

The City of Eulesse
201 N. Ector Drive
Eulesse, Texas 76039
817-685-1400
www.eulesse.org

We are pleased to announce that the Eulesse City Council approved the FY2007-08 budget on August 28th. Eulesse is fortunate to have continued strong commercial and residential growth. This has allowed the Council to approve a budget that continues all existing services and provides for enhancement throughout our City while lowering the City's tax rate.

The Council approved a tax rate of 47¢ per \$100 of assessed valuation, a reduction of nearly 2¢ from the current rate. This is the twelfth consecutive year that the Eulesse tax rate has either been reduced or maintained. While taxes on an individual property may increase or decrease based on the assessed value, taxes calculated on an average appraised home in Eulesse will be slightly less.

With a growing population of 53,400, the general fund budget includes expenditures of \$33,270,986. During the budget process, emphasis was placed on continuing a high level of service to our citizens, providing a competitive employee compensation package, maintaining proper reserve levels, and encouraging economic development, redevelopment and revitalization throughout our community.

The Council is also committed to providing for capital improvements to ensure that infrastructure remains sound and using cash reserves whenever possible to limit debt issuance. We are very pleased that this budget will not require the issuance of any debt.

The future of Eulesse is bright. We're anxiously anticipating the purchase of land and the design of a new Eulesse Senior Center. The Texas Star Conference Centre will also be expanded and improvements will be made to the Midway Recreation Center. The

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In addition to the reduction of the tax rate, Eulesse offers the following exemptions and deferrals for homeowners:

- ***Homestead Exemption of 20%***
- ***Senior Exemption of \$35,000 for residents age 65 and older***
- ***Freeze the property tax for homeowners at age 65 or disabled.***

The owner of a house valued at \$100,000, who has the 20% homestead exemption, would pay \$376 in City taxes annually. This is a reduction of \$15.60 from the current year. Senior citizens with the same value would pay \$211.50 annually. For more information about exemptions or freezes, please contact Tarrant Appraisal District.

A Word from the Mayor



Mayor Mary Lib Saleh

Dear Citizens,

Let me begin by saying that the city of Eulesse is in the best financial position we have been in since I have served as your Mayor! The Council and Staff have worked together through the years to enhance economic development, add residential areas and provide many services for our citizens.

You may know there are 39 cities in Tarrant County and the city of Eulesse is the fourth largest. Our population is 54,300 citizens and growing. Tarrant County has more cities than any other county in the state of Texas.

Your city council approved Resolution No. 07-1261 at the August meeting and I'd like to share it with you:

Our vision for Eulesse, Texas, is a progressive community with economic diversity, recognized for its quality shopping, cultural, educational and recreational amenities and community planning that focuses on the quality of life with a strong emphasis on public safety and a stable base of dedicated employees. We envision additional new job opportunities in health care, industrial and technological commerce and retail trades. The City's proactive leadership will maintain a sound fiscal policy with a balance between single and multi-family housing. Persistently searching out new economic development opportunities, we foresee continuing and consistent revitalization and redevelopment to prevent deterioration in appearance or quality of business facilities, residences or infrastructure. This includes constantly updating code requirements and enforcement. Additionally, we are committed to a compatible business relationship with the DFW Airport and our neighboring communities.

The Council and Staff are pleased to announce a two cent decrease in our tax rate. Please study this Budget issue and learn where and how all the monies are collected, spent and saved for special improvements. We are extremely proud of our Budget and look forward to another year of serving our citizens with a responsible fiscal policy.

PHONE NUMBERS TO KNOW

Tarrant Appraisal District
817-284-0024
www.tad.org

**Tarrant County
Tax Assessor**
817-884-1100
www.tarrantcounty.com/etax

Tarrant County College
817-515-8223
www.tccd.edu

**John Peter Smith (JPS)
Hospital**
817-921-3431
www.jpshealthnet.org

HEB ISD
817-283-4461
www.hebisd.edu

Grapevine/Colleyville ISD
817-488-9588
www.gcisd-k12.org

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Eules Public Library will add study rooms and a display space for Eules historical artifacts. This budget provides for additional personnel including three police officers and three firefighters.

Business in Eules is good. New development during the past year totaled \$44,471,963 bringing the City's total taxable value to \$2,597,021,301, an increase of 6.6% over the prior year. More people are supporting their community by shopping in Eules. Money spent locally circulates longer within the community and improves the quality of life. For each dollar spent in Eules, 2% of the taxable sales are returned to the City to support public services, lower property taxes, provide for crime control and prevention and to enhance our library, parks and to promote economic development.

The City Council also approved the water and sewer fund budget totaling \$16,699,630. This budget provides for the distribution and treatment of water and wastewater for Eules customers. The City purchases the majority of its water and has all wastewater treated by Trinity River Authority (TRA). As a result of increased cost to the City by TRA, water and wastewater rates will increase effective October 1st. Water rates will go up 17¢ per 1,000 gallons and wastewater rates will go up by 21¢ per 1,000 gallons. This budget also provides approximately \$1 million dollars to continue the replacement of water and wastewater lines throughout the City to keep the infrastructure sound.

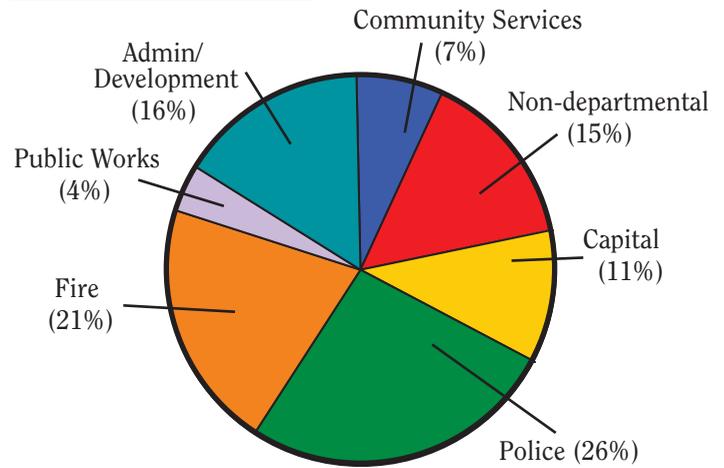
The Council has also committed funds for drainage improvements and will partner with Tarrant County to complete an overlay on a portion of North Main Street and has provided funding for improvements to the northern portion of Fuller Wisser Road.

"Many years of stable leadership and conservative fiscal policy has placed Eules in an exceptionally strong financial position. Eules City Council and staff pledge to the citizens to provide efficient services to protect and enhance the quality of life. We will commit to continue this pledge and make Eules an even better place to live," said City Manager Gary McKamie.

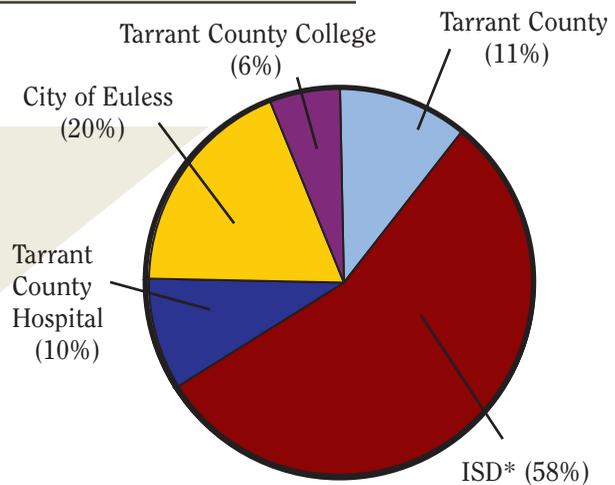
Betterment Fund Works Hard for Eules

Each month, citizens have the opportunity to contribute 50¢ to the Eules Betterment Fund through their water bills. Monies from this fund are used for the city's 1+1=2 Program. This wonderful program was designed to give away trees at the Arbor Daze celebration. All residents are encouraged to plant trees in their yards throughout the City of Eules. This contribution supports the city's Annual Christmas Parade of Lights and the Holiday Kid Zone at Midway Recreation Center. It also supports the fantastic programming at the Eules Public Library such as the MasterWorks Music and Arts Series. Thanks to each of you who help make these programs possible.

General Fund Expenditures - \$33,270,986 Total Expenditures



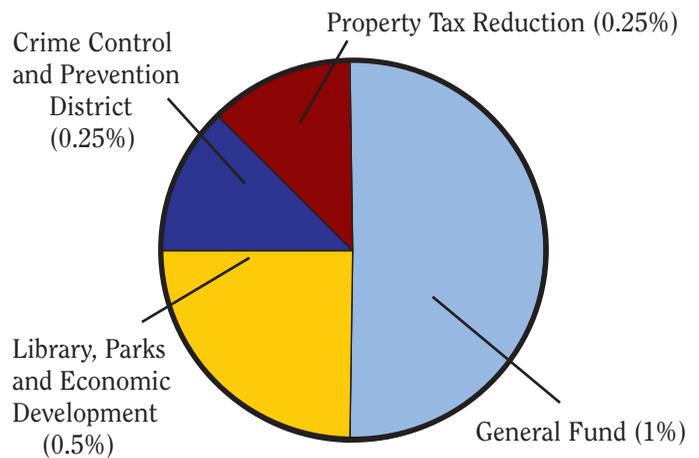
Where Do Your Tax Dollars Go?



*HEBISD - \$1.597. GCISD - \$1.570

Where Does Your Sales Tax Go?

For every dollar of taxable sales in Eules, an 8.25% sales tax is levied. The State of Texas collects 6.25% and the remaining 2% is used by the City of Eules as follows:



If you have questions or comments about this edition of *Eules Today*, please contact Betsy Boyett at 817-685-1821.