



CITY COUNCIL COMMUNICATION

September 13, 2016

SUBJECT: Ordinance Adopting the 2016 Tax Roll

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO: Ordinance No. 2132

ACTION REQUESTED:

Consider First and Final Reading of Ordinance No. 2132 adopting the Tax Roll for 2016.

ALTERNATIVES:

- Reject Tarrant Appraisal District values and not bill
- Protest the values

SUMMARY OF SUBJECT:

The Tarrant County Appraisal District is required to submit by July 25th of each year their Valuation Summary. This information is utilized for the calculation of the tax rate. A supplemental certification is submitted by Tarrant Appraisal District on September 1st each year. The approved tax rate will be entered by the tax assessor-collector and taxes levied will be calculated based upon the approved roll.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s): FY2016-2017

Budgeted Expenditure:

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

SUPPORTING DOCUMENTS:

- Ordinance No. 2132

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office