



CITY COUNCIL COMMUNICATION
August 30, 2016

SUBJECT: Ordinance Authorizing Issuance of “City of Euless, Tax Notes, Series 2016”

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO: Ordinance No. 2134

ACTION REQUESTED:

Consider approval of Ordinance No. 2134 authorizing the issuance of “CITY OF EULESS, TEXAS TAX NOTES, SERIES 2016” in the approximate par amount of \$1,280,000 for the acquisition a fire truck and other public safety-related equipment.

ALTERNATIVES:

- Table the request
- Deny the request

SUMMARY OF SUBJECT:

This ordinance would authorize the issuance of tax notes not to exceed \$1,280,000 for a term of three years for the expedited purchase of an aerial platform fire truck and needed accessories to replace the existing platform due to continued maintenance issues.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s): FY2016-2017

Budgeted Expenditure:

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

SUPPORTING DOCUMENTS:

- Draft Ordinance No. 2134

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office