

City of Eules

Financial Summary
As of July 31, 2016

201 North Ector Drive Eules, Texas 76039
www.eulesstx.gov

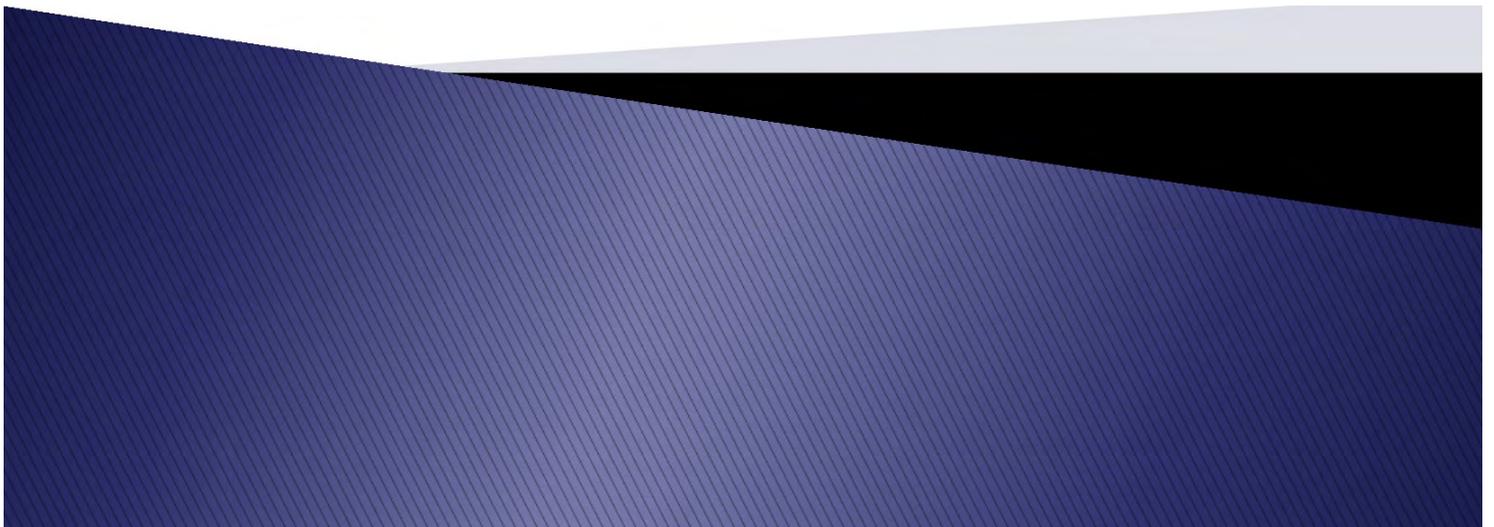


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To: City Manager, City Council, & Directors
From: Finance Department
Date: August 26, 2016
Re: Fiscal Summary for July, Fiscal Year 2015-16

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for ten months of operations for the fiscal year ending 2016 are reported. After ten months of activity, those programs that operate on a “normal” cycle should be approximately 83% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for fiscal year 2016 are up \$2,094,184 when compared to fiscal year 2015. Property tax collections are up from prior year by \$314,763. Sales tax collections increased \$1,312,626 over prior year receipts and are at 87.7% of budget. Gross receipt taxes increased \$119,840 from prior year and are at 82.6% of budget. Fines and fees increased \$99,945 over prior year and case volume is down 4.7% from the previous year. Development revenues increased over prior year by \$40,414. Total General Fund revenues are at 90% of budget. General Fund expenditures are at 75% of budget.

Water and Wastewater

Water and wastewater revenues are at 77% of budget which is \$1,615,779 more than prior year. The expenses for this fund are at 72.3% of budget which is \$615,098 more than prior year.

Other Funds

Car Rental Tax: On the detailed car rental tax analysis, August receipts showed a 5% increase from the same month last year and a 3% increase fiscal year-to-date (FYTD). Total expenses increased by \$1,937,496 over prior year and are at 77.2% of budget.

Drainage Utility System: Revenues are at 84% of budget. Total expenses decreased by \$51,928 from prior year and are at 68.9% of budget.

Hotel/Motel: This special revenue fund revenues are \$181,066 more than prior year. Total expenses for the year are at 90.4% of budget.

Service Center: This enterprise fund collected 83.5% of budgeted revenues with 62.8% of the budget expended.

Health Insurance: This internal service fund shows a decrease of \$292,922 in revenue from prior year. Revenues are at 79.1% of budget and expenses are at 83.9% of budget.

Risk/Workers Compensation: Revenue for this fund is at 90.7% of budget. Expenses are at 57.8% of budget.

½ Cent EDC Sales Tax: Revenue increased \$556,185 over prior year and is at 90% of budget. Expenditures increased by \$214,081 over prior year and are at 65.4% of budget.

¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's revenues are \$240,918 more than prior year. Total operating revenues are at 89.5% of budget. Expenditures increased by \$259,529 over prior year and are at 72.4% of budget.

Golf Course at Texas Star: The Golf Course collected 76.8% of budgeted revenues and spent 74.8% of budget. Revenues are up \$112,682 from prior year and expenses increased \$98,021 from last year.

Texas Star Sports Complex: These combined funds collected 72.8% of the budgeted revenues and spent 71.7% of the operating budget.

Recreation Classes: This activity collected 106.9% of budgeted revenues and spent 86.6% of budget.

Fund Balance Summary
As of July 31, 2016
Budgetary Basis
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	10,049	33,601	29,800	13,850
Hotel/Motel	285	464	408	341
Juvenile Case Fund	191	88	65	214
1/2 Cent EDC Operating	2,490	4,186	3,694	2,982
1/4 Cent CCPD	1,024	2,049	1,804	1,269
Police Seized Assets Fund	676	1	160	517
Police Drug Fund - DEA Award	336	1	-	337
Police Drug Fund - State/Euless	146	15	-	161
Public Safety Grant Fund	10	151	194	(33)
Car Rental Tax Operating	4,965	9,875	12,933	1,907
Glade Parks Public Improvement District	750	-	-	750
Glade Parks TIRZ #3	30	563	434	159
Cable PEG Fund	407	112	27	493
Glade Parks Public Improvement District #2	-	-	-	-
Midtown Public Improvement District	-	351	-	351
Midtown TIRZ #4	-	-	-	-
General Obligation Debt Service	679	3,311	2,287	1,703
EDC Debt Reserve	912	5	730	187
EDC Debt Service	2	141	2	141
Stars Center Debt Service	134	638	109	663
Glade Parks Debt Service	-	570	288	281
Midtown Debt Service	-	314	286	28
Midtown Debt Reserve	-	1,000	-	1,000
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,185	17,205	16,421	5,969
Service Center	51	1,072	805	318
Drainage	356	604	535	425
Recreation Classes	326	594	586	334
Arbor Daze Fund	16	52	52	16
TX Star Sports Complex	44	1,148	1,126	66
TX Star Sports Complex Debt Reserve	1,093	37	720	410
TX Star Sports Complex Debt Service	8	136	163	(19)
Golf Course	90	3,527	3,401	215
Golf Course Reserve	1,019	99	158	960
Golf Course Debt Service	55	512	544	22
Water & Wastewater Debt Resv/Emerg	1,141	1	-	1,142
Rate Stabilization Reserve	799	803	118	1,484
Water & Wastewater Debt Service	92	682	817	(43)
<u>Internal Service Funds</u>				
Equipment Replacement	2,957	1,352	1,749	2,560
Insurance	3,322	5,134	5,521	2,935
Risk/Workers Compensation	1,379	790	606	1,563
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	42,442	91,182	86,546	47,079

Fund Balance Summary
As of July 31, 2016
Budgetary Basis
(Presented in Thousands)

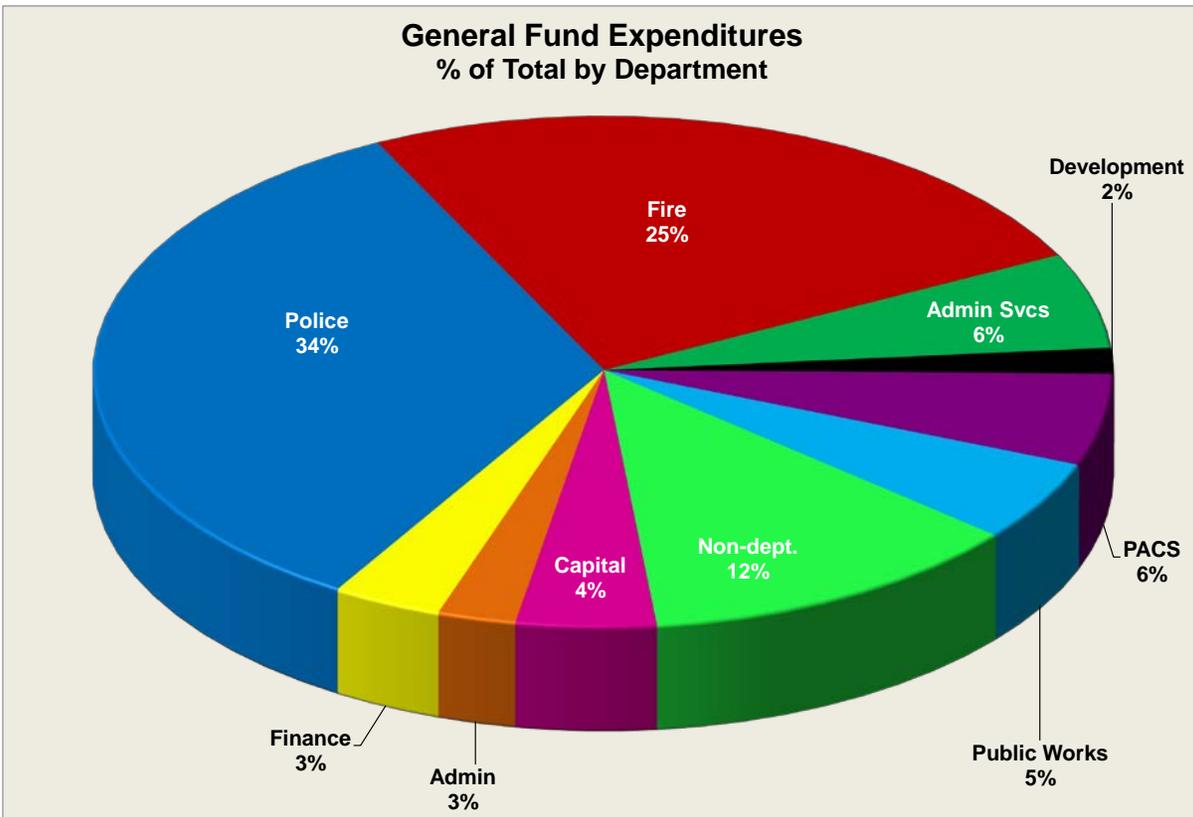
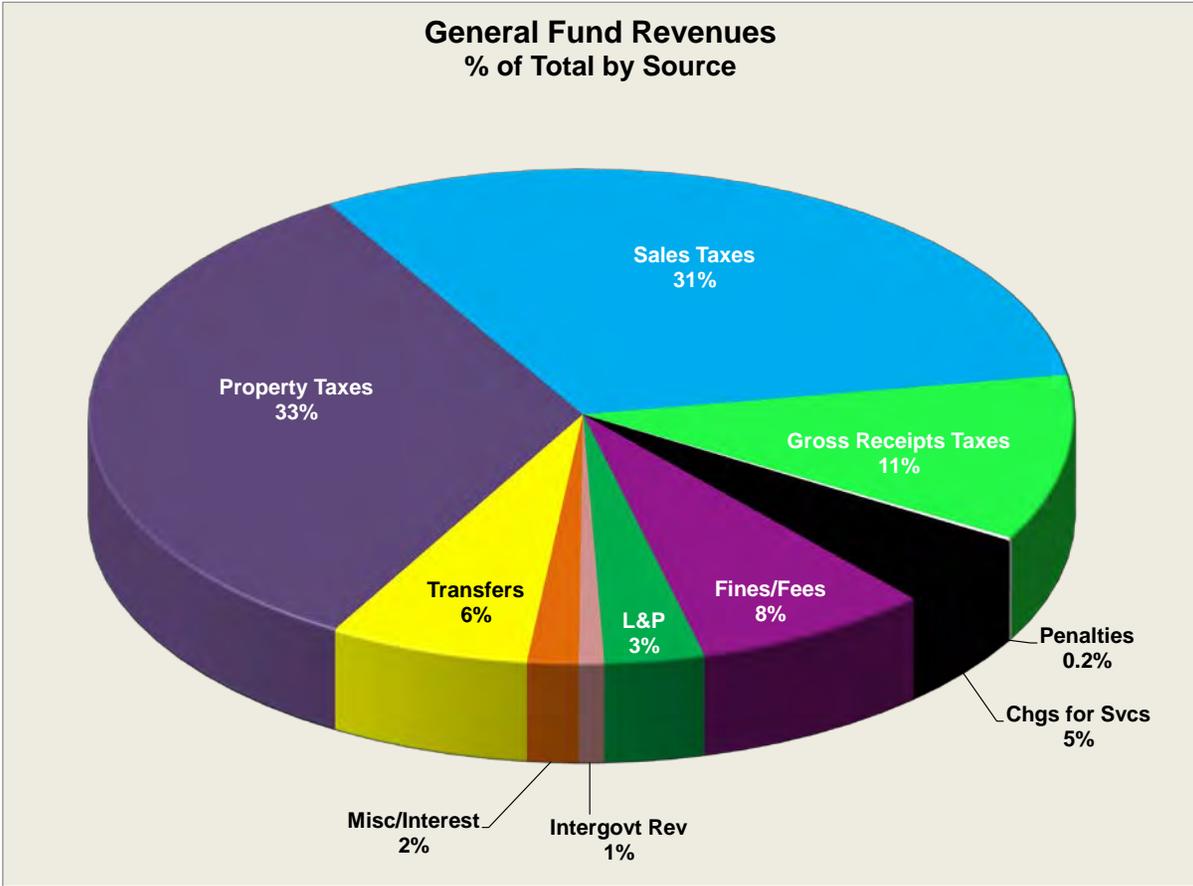


	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
Capital Funds				
Developers Escrow	1,857	111	1	1,968
Street CIP	688	3,792	3,810	670
EDC CIP	895	132	52	975
General CIP	1,056	36	-	1,092
Redevelopment CIP	184	101	79	206
Midtown Development CIP	-	15,419	4,137	11,281
Police Facility CIP	-	-	-	-
Car Rental Tax CIP	1,591	2,530	2,210	1,911
Water/Wastewater CIP	10,055	2,590	3,388	9,257
Water Impact Fee CIP	1,489	321	304	1,506
Wastewater Impact Fee CIP	479	103	-	582
Drainage CIP	1,011	129	8	1,132
Texas Star Sports Complex CIP	753	2,155	192	2,716
Golf Course CIP	172	76	9	239
Total Capital Funds	20,230	27,495	14,190	33,535
Grand Total All Funds	62,673	118,678	100,737	80,614

City of Euless
Statements of Revenues and Expenditures
As of July 31, 2016

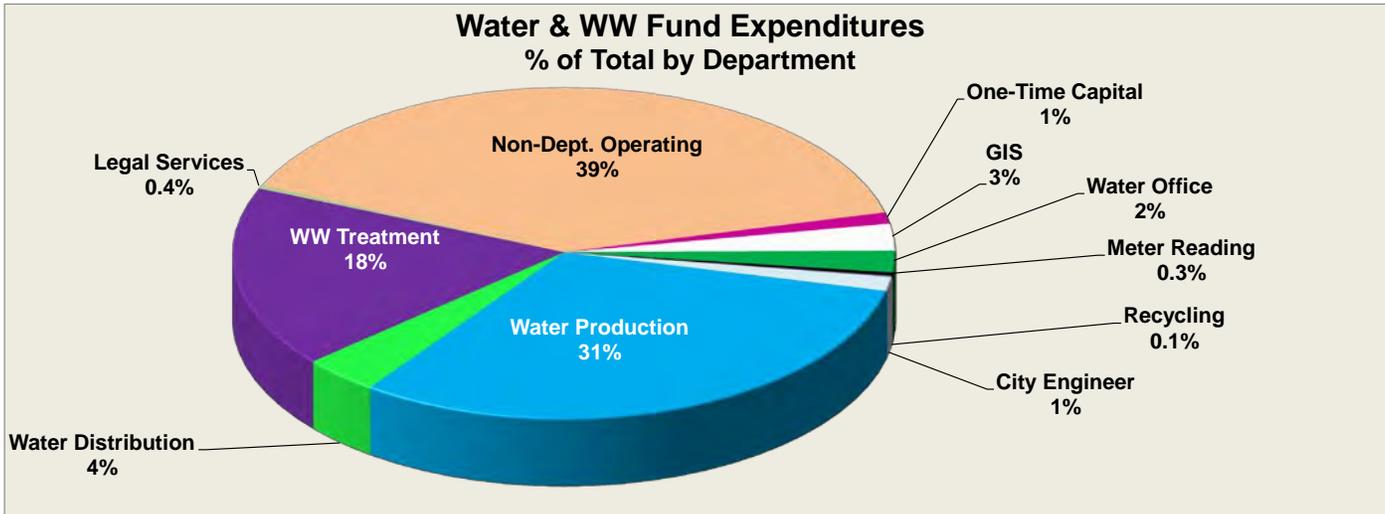
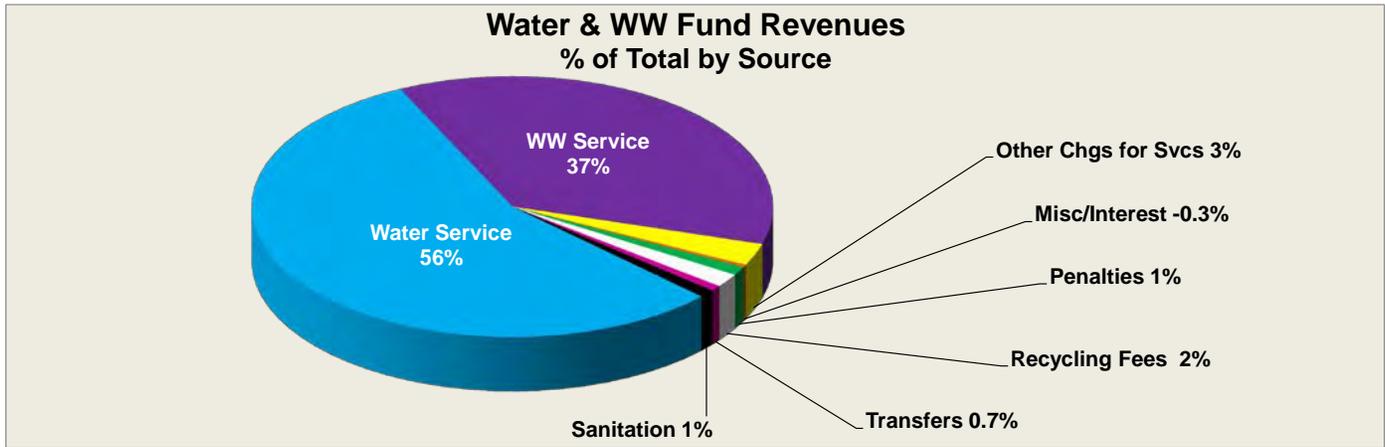
	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 16 Beg. Fund Bal.	\$10,049,329							
Revenues								
Property Taxes	\$11,372,966	\$11,100,431	97.6	\$314,763	2.9	\$10,839,160	\$10,785,668	99.5
Sales Taxes/Selective Sales Tax	11,885,345	10,428,939	87.7	1,312,626	14.4	11,111,642	9,116,313	82.0
Gross Receipts Tax	4,440,505	3,667,418	82.6	119,840	3.4	4,176,974	3,547,578	84.9
Penalties	58,000	61,294	105.7	6,117	11.1	60,000	55,177	92.0
Charges for Services	1,791,327	1,632,074	91.1	57,016	3.6	1,800,400	1,575,058	87.5
Fines & Fees	3,274,300	2,586,308	79.0	99,945	4.0	3,403,630	2,486,363	73.1
Licenses & Permits	819,300	1,093,001	133.4	74,820	7.3	810,200	1,018,181	125.7
Intergovernmental Revenue	399,700	276,376	69.1	7,648	2.8	388,650	268,728	69.1
Miscellaneous/Interest	595,350	559,787	94.0	(993)	-0.2	523,308	560,780	107.2
Transfers	2,718,297	2,195,439	80.8	102,402	4.9	2,627,331	2,093,037	79.7
Total Revenues	37,355,090	33,601,067	90.0	2,094,184	6.6	35,741,295	31,506,883	88.2
Expenditures								
City Council	40,680	13,466	33.1	1,445	12.0	40,875	12,021	29.4
Administration	541,930	448,594	82.8	43,111	10.6	552,755	405,483	73.4
City Secretary	371,870	265,351	71.4	(9,958)	-3.6	352,477	275,309	78.1
Comm/Marketing	23,475	9,598	40.9	358	3.9	23,475	9,240	39.4
Total City Admin	977,955	737,009	75.4	34,956	5.0	969,582	702,053	72.4
Finance	243,771	169,722	69.6	(2,196)	-1.3	232,304	171,918	74.0
Municipal Court	724,399	523,651	72.3	18,160	3.6	712,871	505,491	70.9
Accounting	349,798	267,096	76.4	85,977	47.5	321,144	181,119	56.4
Purchasing	86,934	69,611	80.1	3,473	5.3	91,643	66,138	72.2
Total Finance	1,404,902	1,030,080	73.3	105,414	11.4	1,357,962	924,666	68.1
Emergency Management	50,775	34,348	67.6	3,661	11.9	50,775	30,687	60.4
Police Code Compliance	1,648,960	1,298,545	78.7	1,441	0.1	1,581,518	1,297,104	82.0
Police Administration	999,360	797,722	79.8	140,929	21.5	831,734	656,793	79.0
Police Patrol	5,118,244	3,754,491	73.4	(67,103)	-1.8	4,903,511	3,821,594	77.9
Police C.I.D.	1,633,063	1,319,322	80.8	(30,400)	-2.3	1,649,319	1,349,722	81.8
Police Service	2,064,930	1,572,175	76.1	(23,839)	-1.5	2,023,770	1,596,014	78.9
Police Detention	1,594,370	1,334,533	83.7	113,241	9.3	1,537,385	1,221,292	79.4
Total Police Dept.	13,109,702	10,111,136	77.1	137,930	1.4	12,578,012	9,973,206	79.3
Fire Marshall	561,000	445,216	79.4	39,573	9.8	570,860	405,643	71.1
Fire Administration	510,033	407,429	79.9	798	0.2	498,738	406,631	81.5
Fire E.M.S./Suppression	8,279,745	6,568,017	79.3	136,543	2.1	8,039,222	6,431,474	80.0
Total Fire Dept.	9,350,778	7,420,662	79.4	176,914	2.4	9,108,820	7,243,748	79.5
Information Services	310,821	259,479	83.5	(29,657)	-10.3	343,371	289,136	84.2
Human Resources	406,689	273,329	67.2	(32,136)	-10.5	408,432	305,465	74.8
Facility Maintenance	934,366	691,894	74.0	(47,276)	-6.4	907,210	739,170	81.5
Library	726,384	580,778	80.0	10,247	1.8	709,266	570,531	80.4
Total Admin Serv	2,378,260	1,805,480	75.9	(98,822)	-5.2	2,368,279	1,904,302	80.4
Planning & Development	304,855	235,670	77.3	4,166	1.8	291,732	231,504	79.4
Inspection Service	353,221	249,617	70.7	(22,396)	-8.2	335,784	272,013	81.0
Total Development	658,076	485,287	73.7	(18,230)	-3.6	627,516	503,517	80.2
Recreation	664,862	479,087	72.1	(15,234)	-3.1	656,474	494,321	75.3
Parks	1,358,622	920,621	67.8	74,886	8.9	1,301,269	845,735	65.0
Swimming Pools	159,460	100,084	62.8	8,664	9.5	132,500	91,420	69.0
Senior Center	269,684	181,554	67.3	(4,544)	-2.4	232,147	186,098	80.2
Recreation Administration	71,341	53,049	74.4	2,097	4.1	68,386	50,952	74.5
Total Parks & Comm Serv	2,523,969	1,734,395	68.7	65,869	3.9	2,390,776	1,668,526	69.8
Street Maintenance	1,592,603	1,232,644	77.4	(16,292)	-1.3	1,538,892	1,248,936	81.2
Animal Control	296,019	253,136	85.5	33,093	15.0	321,945	220,043	68.3
City Engineer	106,737	38,318	35.9	5,810	17.9	85,871	32,508	37.9
Total Public Works	1,995,359	1,524,098	76.4	22,611	1.5	1,946,708	1,501,487	77.1
Legal Services	130,000	124,469	95.7	7,927	6.8	130,000	116,542	89.6
Non-Dept. Operating	4,791,073	3,490,461	72.9	169,169	5.1	4,644,645	3,321,292	71.5
Capital Expenses	2,411,193	1,317,668	54.6	409,979	45.2	2,697,123	907,689	33.7
Total Betterment	29,000	19,630	67.7	(3,236)	-14.2	29,000	22,866	78.8
Total Non-Dept	7,361,266	4,952,228	67.3	583,839	13.4	7,500,768	4,368,389	58.2
Total Expenses	39,760,267	29,800,376	75.0	1,010,482	3.5	38,848,423	28,789,894	74.1
Net	(2,405,177)	3,800,691				(3,107,128)	2,716,989	
Projected Ending Fund Bal.	7,644,152	13,850,021						

**Statements of Revenues and Expenditures
As of July 31, 2016**



**Statements of Revenues and Expenditures
As of July 31, 2016**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
FY 16 Beg. Work. Capt.	5,185,071							
Revenues								
Sanitation	195,000	172,326	88.4	6,855	4.1	190,000	165,471	87.1
Water Service	12,756,340	9,667,331	75.8	1,108,681	13.0	12,165,506	8,558,650	70.4
Wastewater Service	8,403,094	6,363,073	75.7	490,126	8.3	7,735,966	5,872,947	75.9
Other Charges for Services	395,000	469,710	118.9	(15,767)	-3.2	336,000	485,477	144.5
Miscellaneous/Interest	(88,235)	(58,353)	66.1	99,083	-62.9	(242,751)	(157,436)	64.9
Penalties	230,000	183,475	79.8	(356)	-0.2	250,000	183,831	73.5
Recycling Fees	320,000	289,750	90.5	11,246	4.0	312,000	278,504	89.3
Transfers	135,235	117,984	87.2	(84,089)	-41.6	289,751	202,073	69.7
Total Revenues	22,346,434	17,205,296	77.0	1,615,779	10.4	21,036,472	15,589,517	74.1
Expenditures								
Geographic Info Systems	572,265	427,522	74.7	14,415	3.5	524,584	413,107	78.7
Water Office	441,096	349,861	79.3	15,704	4.7	442,066	334,157	75.6
Meter Reading	63,612	49,546	77.9	646	1.3	61,131	48,900	80.0
Recycling	41,300	22,989	55.7	(6,494)	-22.0	41,300	29,483	71.4
City Engineer	310,789	223,991	72.1	2,086	0.9	298,657	221,905	74.3
Water Production	7,201,968	5,114,851	71.0	446,485	9.6	7,052,783	4,668,366	66.2
Water Distribution	920,870	605,966	65.8	(27,785)	-4.4	911,215	633,751	69.6
Wastewater Treatment	4,370,324	2,908,294	66.5	63,962	2.2	4,086,903	2,844,332	69.6
Legal Services	75,000	60,395	80.5	6,415	11.9	75,000	53,980	72.0
Non-Dept. Operating	8,238,710	6,477,035	78.6	436,448	7.2	7,512,496	6,040,587	80.4
One-Time Capital	479,062	180,786	37.7	(336,784)	-65.1	837,385	517,570	61.8
Total Expenditures	22,714,996	16,421,236	72.3	615,098	3.9	21,843,520	15,806,138	72.4
Net	(368,562)	784,060				(807,048)	(216,621)	
Projected End Working Capt.	4,816,509	5,969,131						



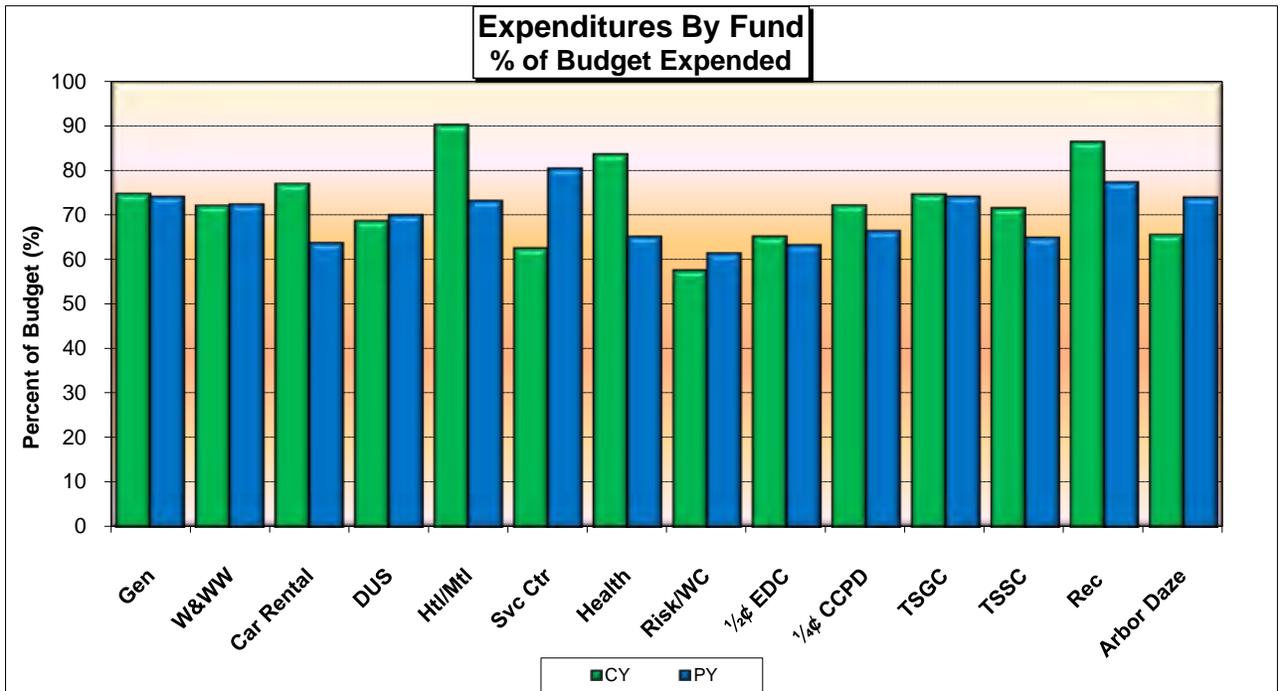
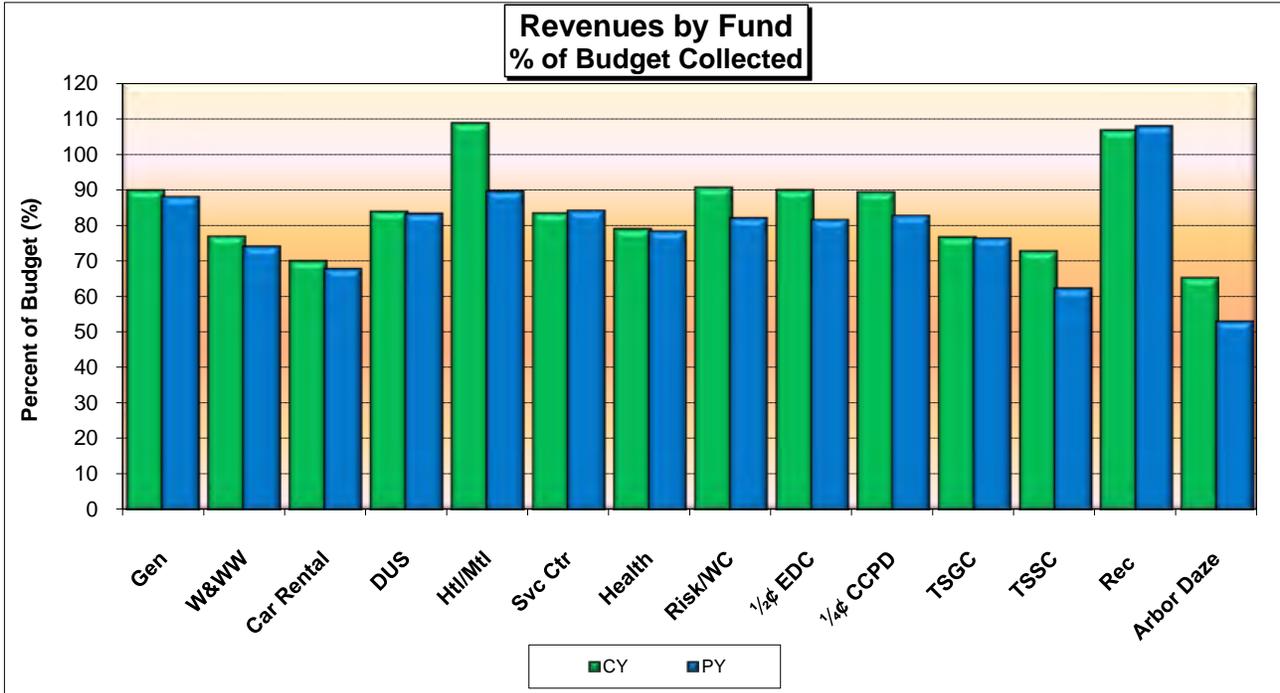
**Statements of Revenues and Expenditures
As of July 31, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Car Rental Tax								
FY 16 Beg. Fund Bal.	4,965,323							
Revenues	14,108,782	9,874,599	70.0	450,267	4.8	13,879,560	9,424,332	67.9
Expenditures	16,750,408	12,932,937	77.2	1,937,496	17.6	17,242,347	10,995,441	63.8
Net	(2,641,626)	(3,058,338)				(3,362,787)	(1,571,109)	
Projected End Fund Bal.	2,323,697	1,906,985						
Drainage Utility System								
FY 16 Beg. Work. Capt.	356,099							
Revenues	719,280	603,871	84.0	7,875	1.3	714,520	595,996	83.4
Expenditures	776,150	534,690	68.9	(51,928)	-8.9	838,262	586,618	70.0
Net	(56,870)	69,181				(123,742)	9,378	
Projected End Working Capt.	299,229	425,280						
Hotel/Motel								
FY 16 Beg. Fund Bal.	284,575							
Revenues	425,757	463,554	108.9	181,066	64.1	315,050	282,488	89.7
Expenditures	450,721	407,602	90.4	134,693	49.4	372,805	272,909	73.2
Net	(24,964)	55,952				(57,755)	9,579	
Projected End Fund Balance	259,611	340,527						
Service Center								
FY 16 Beg. Work. Capt.	51,493							
Revenues	1,283,352	1,071,781	83.5	67,301	6.7	1,192,805	1,004,480	84.2
Expenditures	1,283,352	805,388	62.8	(162,691)	-16.8	1,203,305	968,079	80.5
Net	0	266,393				(10,500)	36,401	
Projected End Working Capt.	51,493	317,886						
Health Insurance								
FY 16 Beg. Work. Capt.	3,322,129							
Revenues	6,492,245	5,134,118	79.1	(292,922)	-5.4	6,915,989	5,427,040	78.5
Expenditures	6,584,245	5,521,470	83.9	956,984	21.0	7,005,744	4,564,486	65.2
Net	(92,000)	(387,352)				(89,755)	862,554	
Projected End Working Capt.	3,230,129	2,934,777						
Risk/Workers Compensation								
FY 16 Beg. Work. Capt.	1,378,778							
Revenues	870,616	790,077	90.7	119,476	17.8	816,277	670,601	82.2
Expenditures	1,047,525	605,815	57.8	863	0.1	984,702	604,952	61.4
Net	(176,909)	184,262				(168,425)	65,649	
Projected End Working Capt.	1,201,869	1,563,040						
1/2 Cent EDC Sales Tax								
FY 16 Beg. Fund Bal.	2,489,610							
Revenues	4,652,104	4,186,129	90.0	556,185	15.3	4,444,038	3,629,944	81.7
Expenditures	5,650,489	3,693,818	65.4	214,081	6.2	5,495,565	3,479,737	63.3
Net	(998,385)	492,311				(1,051,527)	150,207	
Projected End Fund Bal.	1,491,225	2,981,921						
1/4 Cent CCPD Sales Tax								
FY 16 Beg. Fund Bal.	1,023,966							
Revenues	2,290,945	2,049,353	89.5	240,918	13.3	2,183,294	1,808,435	82.8
Expenditures	2,491,461	1,803,995	72.4	259,529	16.8	2,323,334	1,544,466	66.5
Net	(200,516)	245,358				(140,040)	263,969	
Projected End Fund Balance	823,450	1,269,324						
Golf Course/Texas Star								
FY 16 Beg. Work. Capt.	89,608							
Revenues	4,594,912	3,526,904	76.8	112,682	3.3	4,465,069	3,414,222	76.5
Expenditures	4,544,913	3,401,469	74.8	98,021	3.0	4,456,616	3,303,448	74.1
Net	49,999	125,435				8,453	110,774	
Projected End Working Capt.	139,607	215,043						
TX Star Sports Complex								
FY 16 Beg. Work. Capt.	44,400							
Revenues	1,575,440	1,147,647	72.8	186,481	19.4	1,540,700	961,166	62.4
Expenditures	1,570,007	1,126,410	71.7	125,923	12.6	1,540,595	1,000,487	64.9
Net	5,433	21,237				105	(39,321)	
Projected End Working Capt.	49,833	65,637						

**Statements of Revenues and Expenditures
As of July 31, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Recreation Classes FY 16 Beg. Work. Capt.	325,664							
Revenues	555,830	593,969	106.9	82,007	16.0	474,030	511,962	108.0
Expenditures	676,777	585,956	86.6	143,878	32.5	571,305	442,078	77.4
Net	(120,947)	8,013				(97,275)	69,884	
Projected End Working Capt.	204,717	333,677						

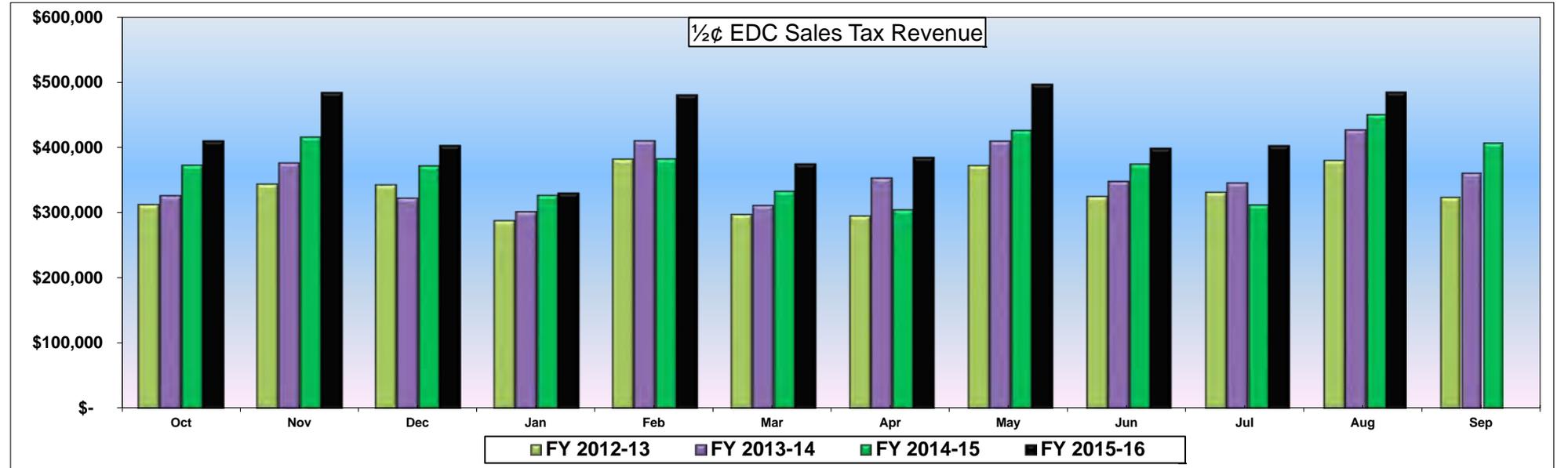
Arbor Daze FY 16 Beg. Work. Capt.	16,434							
Revenues	80,000	52,313	65.4	9,812	23.1	80,010	42,501	53.1
Expenditures	79,500	52,312	65.8	(6,459)	-11.0	79,500	58,771	73.9
Net	500	1				510	(16,270)	
Projected End Working Capt.	16,934	16,435						



City of Euless Summary of 1/2¢ EDC Sales Tax

	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 312,598	\$ 312,598	8%	\$ 326,923	\$ 326,923	8%	\$ 373,581	\$ 373,581	8%	\$ 411,597	\$ 411,597	\$ 38,017	8%	10.18%	\$ 5,168,238	\$ 517,534
Nov	\$ 344,075	\$ 656,673	16%	\$ 376,960	\$ 703,883	16%	\$ 416,842	\$ 790,422	18%	\$ 485,868	\$ 897,465	\$ 69,026	17%	16.56%	\$ 5,281,760	\$ 631,056
Dec	\$ 342,836	\$ 999,509	25%	\$ 323,094	\$ 1,026,977	24%	\$ 372,746	\$ 1,163,169	26%	\$ 404,604	\$ 1,302,070	\$ 31,858	25%	8.55%	\$ 5,228,785	\$ 578,081
Jan	\$ 287,844	\$ 1,287,353	32%	\$ 302,395	\$ 1,329,372	31%	\$ 327,401	\$ 1,490,570	33%	\$ 331,910	\$ 1,633,980	\$ 4,509	32%	1.38%	\$ 5,095,653	\$ 444,949
Feb	\$ 382,450	\$ 1,669,803	42%	\$ 411,004	\$ 1,740,376	40%	\$ 383,428	\$ 1,873,997	42%	\$ 482,133	\$ 2,116,112	\$ 98,705	41%	25.74%	\$ 5,146,512	\$ 495,808
Mar	\$ 297,446	\$ 1,967,249	49%	\$ 311,901	\$ 2,052,277	48%	\$ 333,575	\$ 2,207,572	49%	\$ 376,250	\$ 2,492,363	\$ 42,676	48%	12.79%	\$ 5,143,037	\$ 492,333
Apr	\$ 295,107	\$ 2,262,356	57%	\$ 353,820	\$ 2,406,097	56%	\$ 305,208	\$ 2,512,780	56%	\$ 386,263	\$ 2,878,625	\$ 81,055	56%	26.56%	\$ 5,142,637	\$ 491,933
May	\$ 372,432	\$ 2,634,788	66%	\$ 410,576	\$ 2,816,673	65%	\$ 427,178	\$ 2,939,958	66%	\$ 498,544	\$ 3,377,169	\$ 71,366	66%	16.71%	\$ 5,155,237	\$ 504,533
Jun	\$ 325,092	\$ 2,959,880	74%	\$ 348,812	\$ 3,165,485	74%	\$ 375,354	\$ 3,315,312	74%	\$ 400,254	\$ 3,777,423	\$ 24,900	74%	6.63%	\$ 5,122,088	\$ 471,384
Jul	\$ 331,454	\$ 3,291,334	82%	\$ 346,334	\$ 3,511,819	82%	\$ 312,543	\$ 3,627,855	81%	\$ 404,285	\$ 4,181,708	\$ 91,742	81%	29.35%	\$ 5,146,262	\$ 495,558
Aug	\$ 380,310	\$ 3,671,643	92%	\$ 427,543	\$ 3,939,362	92%	\$ 451,343	\$ 4,079,198	91%	\$ 486,440	\$ 4,668,148	\$ 35,097	91%	7.78%	\$ 5,115,355	\$ 464,651
Sep	\$ 323,629	\$ 3,995,273	100%	\$ 361,256	\$ 4,300,619	100%	\$ 407,616	\$ 4,486,815	100%							
										YTD	\$ 4,668,148	\$ 588,950		14.44%		

AVG: \$ 332,939	AVG: \$ 358,385	AVG: \$ 373,901	AVG: \$ 424,377
HI: \$ 382,450	HI: \$ 427,543	HI: \$ 451,343	HI: \$ 498,544
LO: \$ 287,844	LO: \$ 302,395	LO: \$ 305,208	LO: \$ 331,910



City of Euleless Summary of ¼¢ Additional Sales Tax

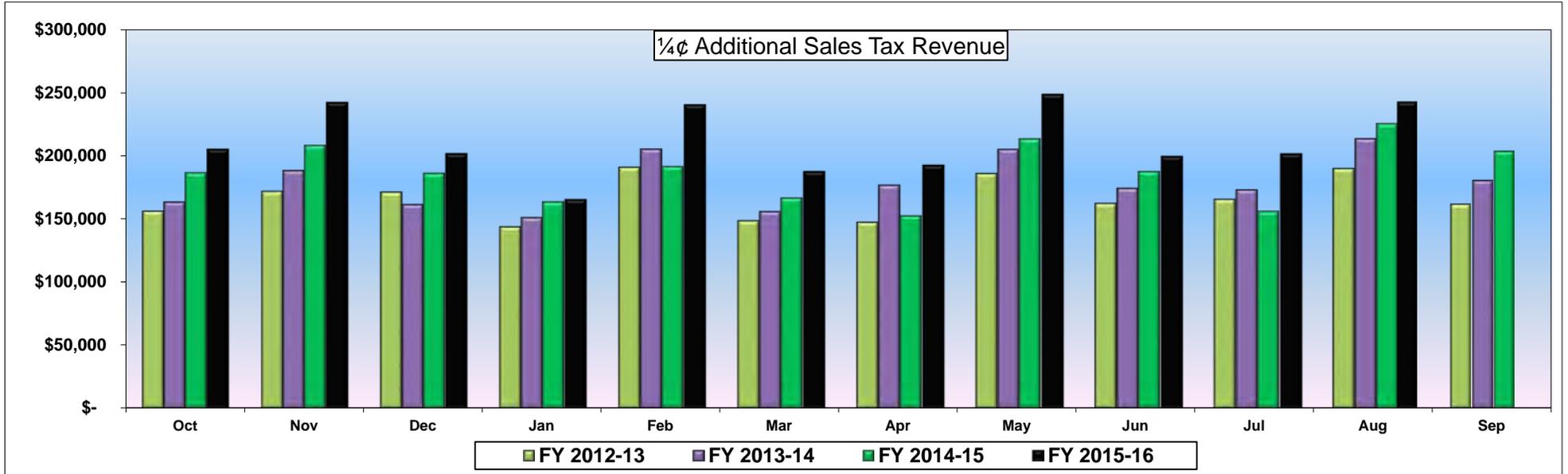
	FY 2012-13 Monthly	YTD	% of Total	FY 2013-14 Monthly	YTD	% of Total	FY 2014-15 Monthly	YTD	% of Total	FY 2015-16 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget \$2,360,589
Oct	\$ 156,299	\$ 156,299	8%	\$ 163,462	\$ 163,462	8%	\$ 186,791	\$ 186,791	8%	\$ 205,799	\$ 205,799	\$ 19,008	8%	10.18%	\$ 2,584,116	\$ 223,527
Nov	\$ 172,038	\$ 328,337	16%	\$ 188,480	\$ 351,942	16%	\$ 208,421	\$ 395,212	18%	\$ 242,934	\$ 448,733	\$ 34,513	17%	16.56%	\$ 2,640,878	\$ 280,289
Dec	\$ 171,418	\$ 499,755	25%	\$ 161,547	\$ 513,489	24%	\$ 186,373	\$ 581,585	26%	\$ 202,302	\$ 651,035	\$ 15,929	25%	8.55%	\$ 2,614,392	\$ 253,803
Jan	\$ 143,922	\$ 643,677	32%	\$ 151,197	\$ 664,686	31%	\$ 163,701	\$ 745,286	33%	\$ 165,955	\$ 816,990	\$ 2,254	32%	1.38%	\$ 2,547,826	\$ 187,237
Feb	\$ 191,225	\$ 834,901	42%	\$ 205,502	\$ 870,188	40%	\$ 191,714	\$ 936,999	42%	\$ 241,066	\$ 1,058,056	\$ 49,353	41%	25.74%	\$ 2,573,256	\$ 212,667
Mar	\$ 148,723	\$ 983,624	49%	\$ 155,950	\$ 1,026,138	48%	\$ 166,787	\$ 1,103,787	49%	\$ 188,125	\$ 1,246,181	\$ 21,338	48%	12.79%	\$ 2,571,518	\$ 210,929
Apr	\$ 147,554	\$ 1,131,178	57%	\$ 176,910	\$ 1,203,049	56%	\$ 152,604	\$ 1,256,390	56%	\$ 193,131	\$ 1,439,313	\$ 40,527	56%	26.56%	\$ 2,571,318	\$ 210,729
May	\$ 186,216	\$ 1,317,394	66%	\$ 205,288	\$ 1,408,336	65%	\$ 213,589	\$ 1,469,979	66%	\$ 249,272	\$ 1,688,585	\$ 35,683	66%	16.71%	\$ 2,577,618	\$ 217,029
Jun	\$ 162,546	\$ 1,479,940	74%	\$ 174,406	\$ 1,582,743	74%	\$ 187,677	\$ 1,657,656	74%	\$ 200,127	\$ 1,888,712	\$ 12,450	74%	6.63%	\$ 2,561,044	\$ 200,455
Jul	\$ 165,727	\$ 1,645,667	82%	\$ 173,167	\$ 1,755,910	82%	\$ 156,272	\$ 1,813,928	81%	\$ 202,143	\$ 2,090,854	\$ 45,871	81%	29.35%	\$ 2,573,131	\$ 212,542
Aug	\$ 190,155	\$ 1,835,822	92%	\$ 213,772	\$ 1,969,681	92%	\$ 225,672	\$ 2,039,600	91%	\$ 243,220	\$ 2,334,074	\$ 17,549	91%	7.78%	\$ 2,557,677	\$ 197,088
Sep	\$ 161,815	\$ 1,997,636	100%	\$ 180,628	\$ 2,150,309	100%	\$ 203,808	\$ 2,243,408	100%							
										YTD \$ 2,334,074		\$ 294,475		14.44%		

AVG: \$ 166,470
HI: \$ 191,225
LO: \$ 143,922

AVG: \$ 179,192
HI: \$ 213,772
LO: \$ 151,197

AVG: \$ 186,951
HI: \$ 225,672
LO: \$ 152,604

AVG: \$ 212,189
HI: \$ 249,272
LO: \$ 165,955



City of Euleless Summary of ¼¢ CCPD Sales Tax

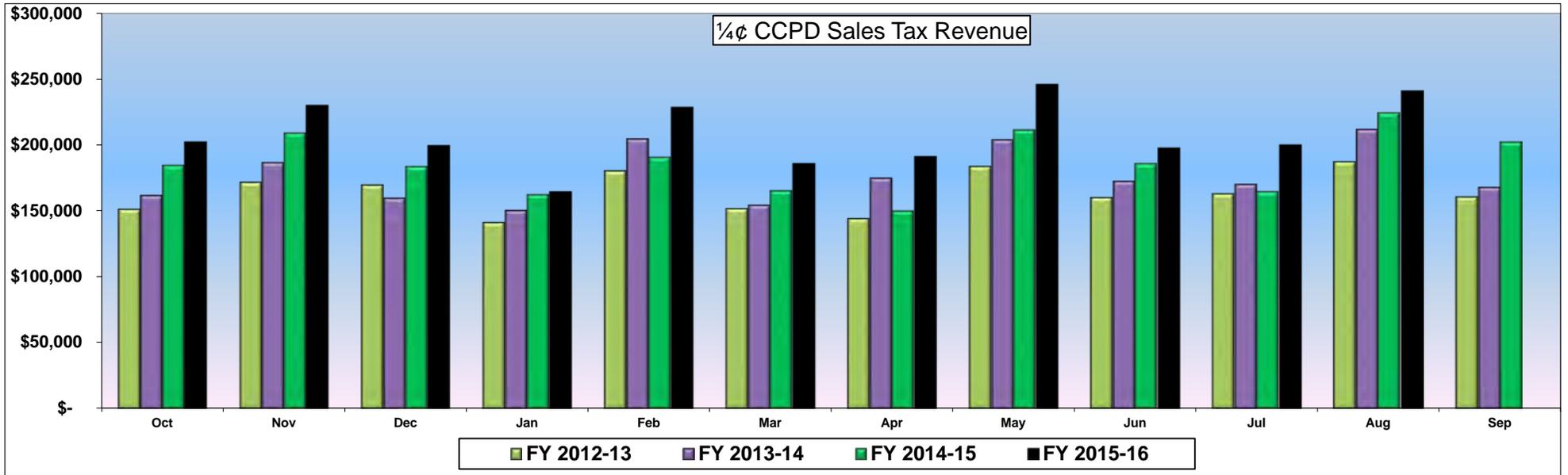
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec)	Projected	Change	Projected	Over/(Under)
												from PY		from PY		Budget
																\$
Oct	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	8%	\$ 202,495	\$ 202,495	\$ 17,857	7.95%	9.67%	\$ 2,547,441	\$ 256,596
Nov	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	18%	\$ 230,203	\$ 432,698	\$ 21,107	17.03%	10.09%	\$ 2,540,827	\$ 249,982
Dec	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	26%	\$ 199,740	\$ 632,438	\$ 15,962	24.91%	8.69%	\$ 2,538,794	\$ 247,949
Jan	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	33%	\$ 164,728	\$ 797,166	\$ 2,326	32.10%	1.43%	\$ 2,483,753	\$ 192,908
Feb	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	42%	\$ 228,749	\$ 1,025,915	\$ 38,045	41.19%	19.95%	\$ 2,490,792	\$ 199,947
Mar	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	49%	\$ 186,088	\$ 1,212,003	\$ 20,711	48.53%	12.52%	\$ 2,497,261	\$ 206,416
Apr	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	56%	\$ 191,429	\$ 1,403,432	\$ 41,394	56.02%	27.59%	\$ 2,505,316	\$ 214,471
May	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	65%	\$ 246,123	\$ 1,649,555	\$ 34,544	65.56%	16.33%	\$ 2,516,011	\$ 225,166
Jun	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%	\$ 185,984	\$ 1,643,593	74%	\$ 197,879	\$ 1,847,434	\$ 11,895	73.79%	6.40%	\$ 2,503,504	\$ 212,659
Jul	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%	\$ 164,678	\$ 1,808,271	81%	\$ 200,280	\$ 2,047,714	\$ 35,602	81.49%	21.62%	\$ 2,512,706	\$ 221,861
Aug	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%	\$ 224,480	\$ 2,032,752	91%	\$ 241,151	\$ 2,288,865	\$ 16,670	91.51%	7.43%	\$ 2,501,182	\$ 210,337
Sep	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%	\$ 202,297	\$ 2,235,049	100%							
										YTD \$ 2,288,865		\$ 256,113		12.60%		

AVG: \$ 163,997
HI: \$ 187,500
LO: \$ 141,490

AVG: \$ 177,098
HI: \$ 212,312
LO: \$ 150,939

AVG: \$ 186,254
HI: \$ 224,480
LO: \$ 150,035

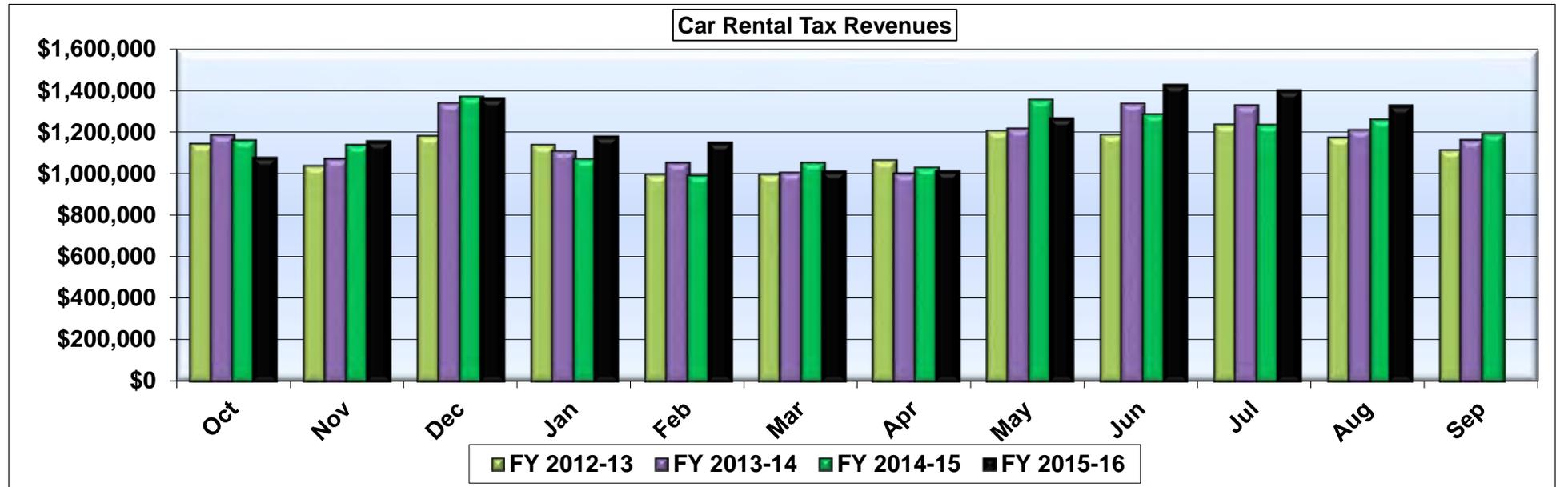
AVG: \$ 208,079
HI: \$ 246,123
LO: \$ 164,728



City of Euless Car Rental Tax Revenues

	FY 2012-13		FY 2013-14		FY 2014-15		FY 2015-16		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD				\$
Oct	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ 1,081,207	\$ 1,081,207	\$ (81,479)	(7%)	\$ 13,181,776	\$ (912,006)
Nov	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 1,159,740	\$ 2,240,947	\$ 18,881	2%	\$ 13,789,941	\$ (303,841)
Dec	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 1,366,113	\$ 3,607,060	\$ (6,733)	(0%)	\$ 13,907,827	\$ (185,955)
Jan	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ 1,182,459	\$ 4,789,519	\$ 109,017	10%	\$ 14,293,584	\$ 199,802
Feb	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ 1,153,772	\$ 5,943,291	\$ 159,271	16%	\$ 14,666,110	\$ 572,328
Mar	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205	\$ 1,015,086	\$ 6,958,377	\$ (40,784)	(4%)	\$ 14,504,863	\$ 411,081
Apr	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128	\$ 1,016,834	\$ 7,975,211	\$ (15,089)	(1%)	\$ 14,434,112	\$ 340,330
May	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611	\$ 1,270,742	\$ 9,245,953	\$ (87,741)	(6%)	\$ 14,260,507	\$ 166,725
Jun	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740	\$ 1,288,557	\$ 10,479,167	\$ 1,432,298	\$ 10,678,250	\$ 143,741	11%	\$ 14,444,449	\$ 350,667
Jul	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092	\$ 1,237,933	\$ 11,717,100	\$ 1,404,649	\$ 12,082,899	\$ 166,716	13%	\$ 14,617,687	\$ 523,905
Aug	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670	\$ 1,263,602	\$ 12,980,702	\$ 1,331,051	\$ 13,413,950	\$ 67,449	5%	\$ 14,648,265	\$ 554,483
Sep	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074	\$ 1,194,448	\$ 14,175,150						
							YTD	\$ 13,413,950	\$ 433,248	3%		

AVG: \$ 1,126,607	AVG: \$ 1,170,006	AVG: \$ 1,181,263	AVG: \$ 1,219,450
HI: \$ 1,240,280	HI: \$ 1,340,614	HI: \$ 1,372,846	HI: \$ 1,432,298
LO: \$ 999,745	LO: \$ 1,003,540	LO: \$ 994,501	LO: \$ 1,015,086



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of July 31, 2016

Revenue Type	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 14,487,247	\$ 14,038,251	\$ 448,996	3.2%
Prior Year	\$ (6,449)	\$ 60,584	\$ (67,033)	(110.6%)
Penalty & Int.	\$ 78,171	\$ 70,761	\$ 7,410	10.5%
Total	\$ 14,558,969	\$ 14,169,596	\$ 389,373	2.7%

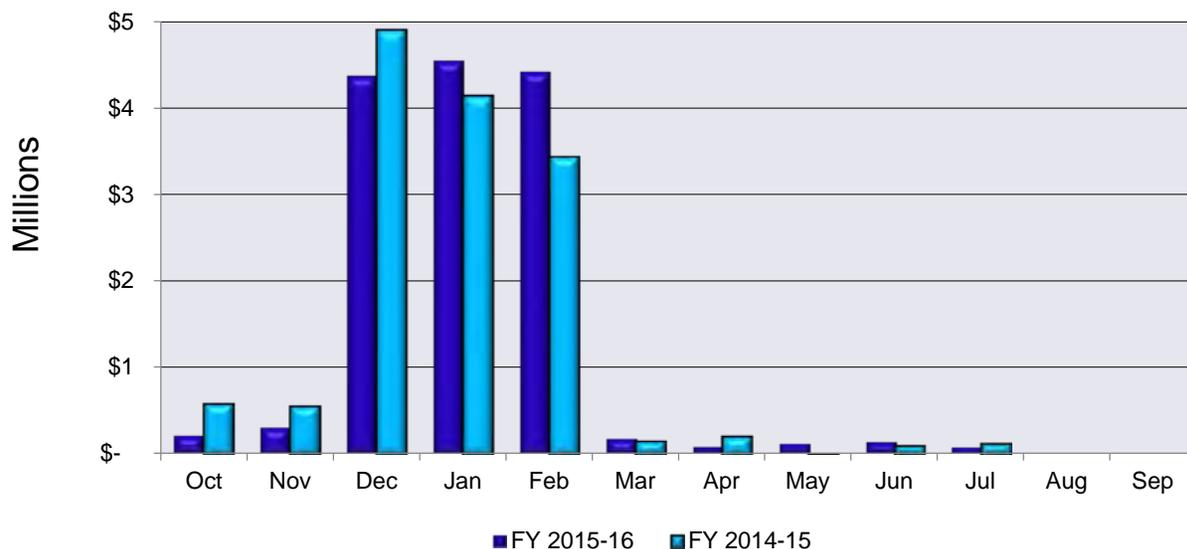
Note: Collections include General & Debt Service, and City portion of TIRZ property tax.

Property Tax Monthly Revenues Current Year Collections

Month	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 216,315	\$ 590,561	\$ (374,246)	(63.4%)
November	\$ 309,768	\$ 563,245	\$ (253,477)	(45.0%)
December	\$ 4,382,978	\$ 4,909,035	\$ (526,057)	(10.7%)
January	\$ 4,557,747	\$ 4,149,029	\$ 408,718	9.9%
February	\$ 4,429,056	\$ 3,442,246	\$ 986,810	28.7%
March	\$ 176,918	\$ 152,627	\$ 24,291	15.9%
April	\$ 80,935	\$ 207,141	\$ (126,206)	(60.9%)
May	\$ 117,960	\$ (196,291)	\$ 314,251	(160.1%)
June	\$ 138,627	\$ 98,336	\$ 40,291	41.0%
July	\$ 76,943	\$ 122,322	\$ (45,379)	(37.1%)
August				
September				
FYTD Total	\$ 14,487,247	\$ 14,038,251	\$ 448,996	3.2%

Note: Collections do not include Penalties or Interest.

Property Tax Revenues by Month Current Year Collections



Gross Receipts Revenues

As of July 31, 2016

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,675,882	\$ 1,632,805	97.4%	\$ 1,625,000	\$ 1,663,483	-1.8%
Gas	\$ 435,000	\$ 262,511	60.3%	\$ 325,000	\$ 358,020	-26.7%
Telephone	\$ 317,950	\$ 154,543	48.6%	\$ 317,950	\$ 150,385	2.8%
Sanitation	\$ 211,802	\$ 185,363	87.5%	\$ 196,200	\$ 178,975	3.6%
Recycling	\$ 17,549	\$ 15,250	86.9%	\$ 16,000	\$ 14,658	4.0%
Cable	\$ 665,000	\$ 556,681	83.7%	\$ 645,000	\$ 402,579	38.3%
Water/WW Utility	\$ 1,117,322	\$ 860,265	77.0%	\$ 1,051,824	\$ 779,477	10.4%
Total Gross Receipt Taxes	\$ 4,440,505	\$ 3,667,418	82.6%	\$ 4,176,974	\$ 3,547,577	3.4%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

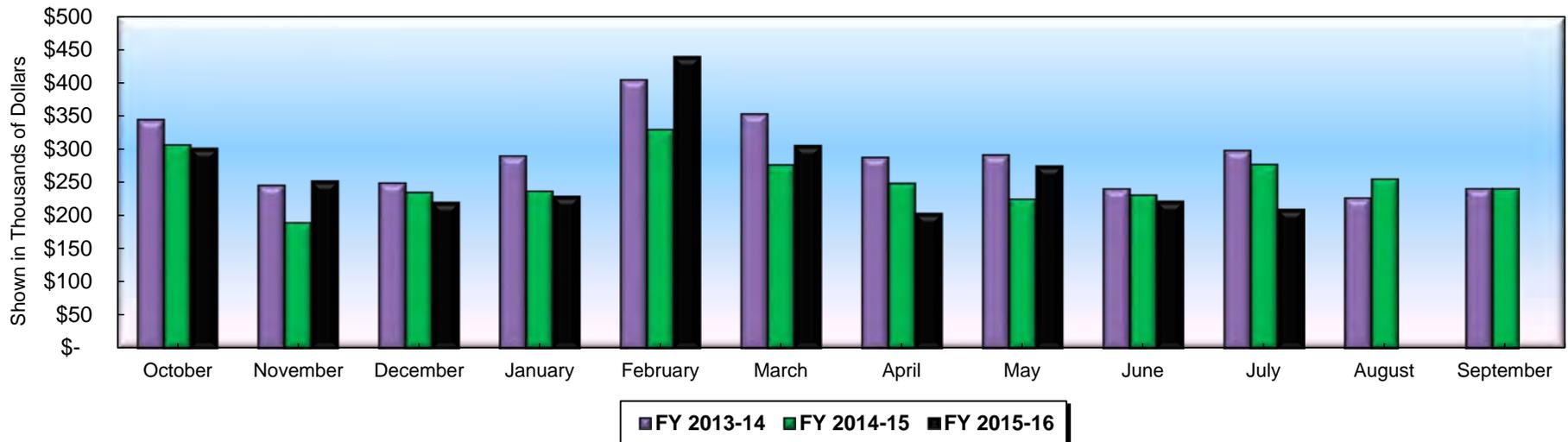
Gross receipts taxes are 3.4% more than prior year and this is mainly due to an increase in Cable and Water/WW Utility fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.49% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent 1.16% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .85% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .57% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the City. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .05% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.78% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.99% of the General Fund budgeted revenues.

City of Euless Municipal Court Revenues

Month	FY 2013-14				FY 2014-15				FY 2015-16				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,345,300
October	\$ 344,532	\$ 344,532	10%	4.4%	\$ 306,080	\$ 306,080	10%	-11.2%	\$ 301,936	\$ 301,936	-1.4%	\$ 3,025,538	\$ (319,762)
November	\$ 245,730	\$ 590,262	17%	15.6%	\$ 189,519	\$ 495,599	16%	-22.9%	\$ 253,083	\$ 555,019	33.5%	\$ 3,338,392	\$ (6,908)
December	\$ 249,075	\$ 839,337	24%	15.5%	\$ 235,050	\$ 730,649	24%	-5.6%	\$ 220,981	\$ 776,000	-6.0%	\$ 3,224,499	\$ (120,801)
January	\$ 289,958	\$ 1,129,296	33%	7.2%	\$ 236,711	\$ 967,360	32%	-18.4%	\$ 229,954	\$ 1,005,954	-2.9%	\$ 3,131,654	\$ (213,646)
February	\$ 404,438	\$ 1,533,734	44%	-4.8%	\$ 329,054	\$ 1,296,414	43%	-18.6%	\$ 439,965	\$ 1,445,919	33.7%	\$ 3,336,144	\$ (9,156)
March	\$ 353,110	\$ 1,886,844	54%	39.3%	\$ 276,223	\$ 1,572,637	52%	-21.8%	\$ 306,337	\$ 1,752,256	10.9%	\$ 3,308,977	\$ (36,323)
April	\$ 287,803	\$ 2,174,647	63%	9.0%	\$ 248,716	\$ 1,821,353	60%	-13.6%	\$ 204,484	\$ 1,956,740	-17.8%	\$ 3,198,501	\$ (146,799)
May	\$ 291,385	\$ 2,466,032	71%	-6.5%	\$ 224,984	\$ 2,046,337	67%	-22.8%	\$ 275,689	\$ 2,232,430	22.5%	\$ 3,232,526	\$ (112,774)
June	\$ 240,283	\$ 2,706,315	78%	29.8%	\$ 230,814	\$ 2,277,151	75%	-3.9%	\$ 222,793	\$ 2,455,223	-3.5%	\$ 3,217,609	\$ (127,691)
July	\$ 298,193	\$ 3,004,508	87%	21.3%	\$ 276,913	\$ 2,554,064	84%	-7.1%	\$ 210,509	\$ 2,665,732	-24.0%	\$ 3,131,002	\$ (214,298)
August	\$ 226,905	\$ 3,231,413	93%	30.2%	\$ 255,135	\$ 2,809,199	92%	12.4%					
September	\$ 240,739	\$ 3,472,152	100%	54.1%	\$ 240,495	\$ 3,049,694	100%	-0.1%					
Total	\$ 3,472,152				\$ 3,049,694				\$ 2,665,732		4.37%		

**Municipal Court
Monthly Revenues**

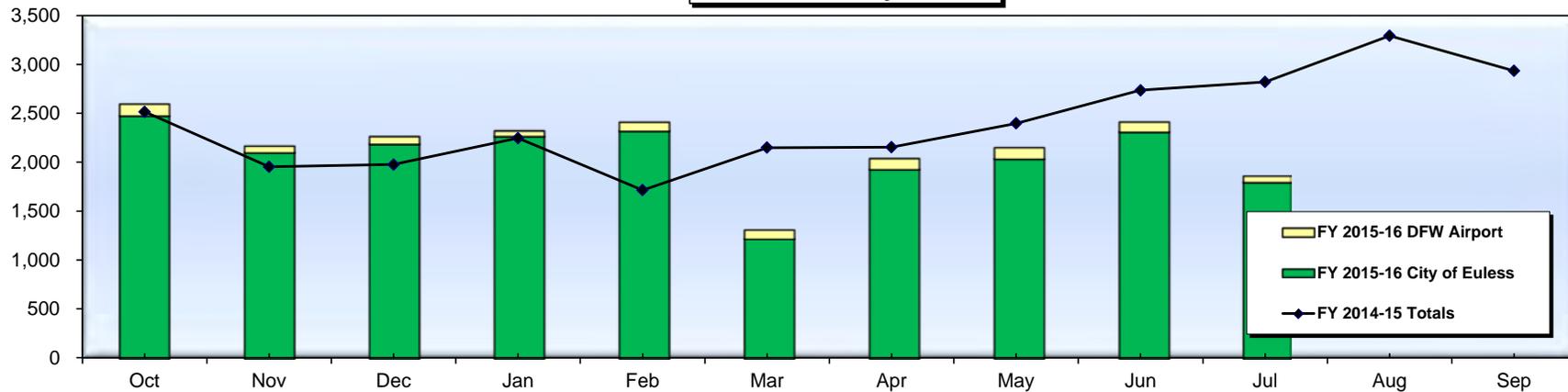


Juvenile Case Fund Revenues are included.

City of Euless Case Volume Analysis

Month	FY 2013-14				FY 2014-15				FY 2015-16					
	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	MO % Change from PY	YTD % Change from PY
Oct	2,796	212	3,008	3,008	2,242	272	2,514	2,514	2,475	123	2,598	2,598	3.34%	3.34%
Nov	2,147	93	2,240	5,248	1,837	116	1,953	4,467	2,103	69	2,172	4,770	11.21%	6.78%
Dec	2,366	160	2,526	7,774	1,760	216	1,976	6,443	2,189	79	2,268	7,038	14.78%	9.23%
Jan	2,341	342	2,683	10,457	2,089	156	2,245	8,688	2,266	59	2,325	9,363	3.56%	7.77%
Feb	2,063	161	2,224	12,681	1,599	116	1,715	10,403	2,321	92	2,413	11,776	40.70%	13.20%
Mar	2,478	144	2,622	15,303	2,063	86	2,149	12,552	1,226	96	1,322	13,098	-38.48%	4.35%
Apr	2,710	459	3,169	18,472	2,052	101	2,153	14,705	1,933	113	2,046	15,144	-4.97%	2.99%
May	2,070	261	2,331	20,803	2,331	66	2,397	17,102	2,038	118	2,156	17,300	-10.05%	1.16%
Jun	2,330	173	2,503	23,306	2,637	98	2,735	19,837	2,310	105	2,415	19,715	-11.70%	-0.62%
Jul	2,194	290	2,484	25,790	2,704	116	2,820	22,657	1,801	69	1,870	21,585	-33.69%	-4.73%
Aug	2,167	232	2,399	28,189	3,214	79	3,293	25,950						
Sep	2,744	239	2,983	31,172	2,863	72	2,935	28,885						
YTD Total	28,406	2,766	31,172		27,391	1,494	28,885		20,662	923	21,585			
% of Total	91.1%	8.9%	100.0%		94.8%	5.2%	100.0%		95.7%	4.3%	100.0%			

Municipal Court Cases Filed by Month



Comparison of FY 2014-15 to FY 2015-16

City of Euless

Ambulance Revenues-Intermedix

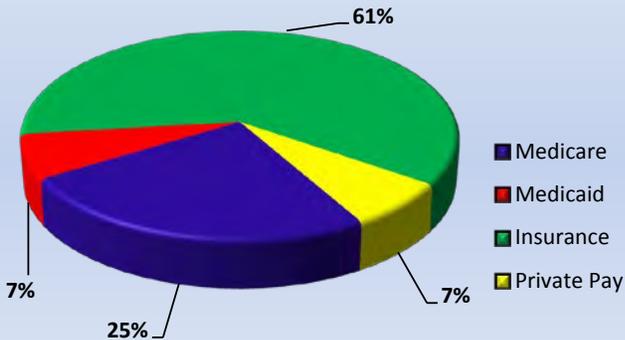
FY 2014-15

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May	\$ 15,856	\$ 5,730	\$ 68,002	\$ 2,654	\$ 92,243
June	\$ 23,535	\$ 7,303	\$ 44,004	\$ 9,420	\$ 84,262
July	\$ 22,030	\$ 4,403	\$ 48,501	\$ 5,156	\$ 80,089
August	\$ 15,640	\$ 4,939	\$ 50,605	\$ 15,154	\$ 86,338
September	\$ 18,684	\$ 8,970	\$ 60,878	\$ 15,843	\$ 104,375
Totals	\$ 243,052	\$ 71,864	\$ 631,770	\$ 90,844	\$ 1,037,530

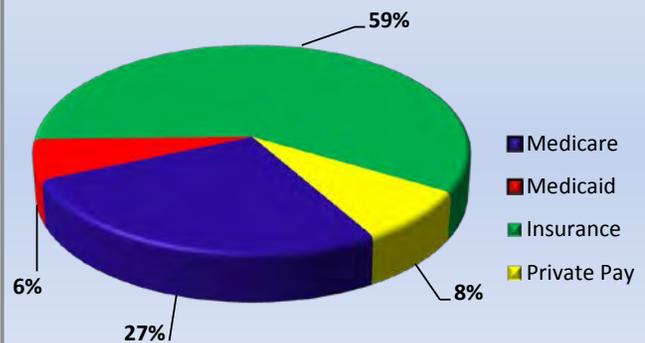
FY 2015-16

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 25,024	\$ 5,119	\$ 35,174	\$ 9,751	\$ 75,068
November	\$ 17,739	\$ 2,905	\$ 52,666	\$ 2,265	\$ 75,576
December	\$ 16,662	\$ 4,389	\$ 44,813	\$ 2,682	\$ 68,546
January	\$ 19,452	\$ 4,599	\$ 31,069	\$ 6,039	\$ 61,160
February	\$ 14,581	\$ 3,360	\$ 48,909	\$ 10,940	\$ 77,789
March	\$ 25,902	\$ 8,977	\$ 95,340	\$ 3,830	\$ 134,049
April	\$ 21,934	\$ 8,121	\$ 12,567	\$ 4,801	\$ 47,422
May	\$ 44,798	\$ 9,826	\$ 53,364	\$ 10,637	\$ 118,624
June	\$ 24,276	\$ 4,860	\$ 70,469	\$ 9,176	\$ 108,780
July	\$ 24,366	\$ 2,153	\$ 69,650	\$ 11,655	\$ 107,824
August					
September					
Totals	\$ 234,732	\$ 54,308	\$ 514,021	\$ 71,777	\$ 874,838

**FY 2014-15
Year-to-Date**



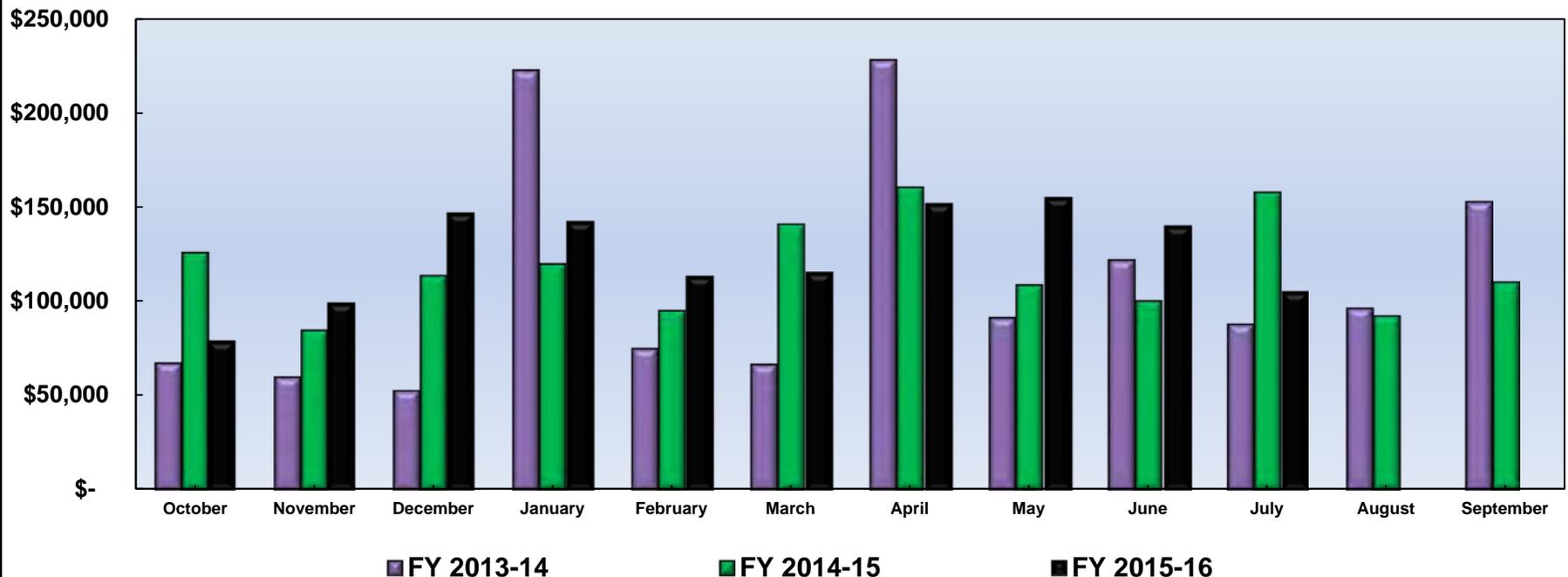
**FY 2015-16
Year-to-Date**



City of Euless Development Revenues

Month	FY 2013-14			FY 2014-15			FY 2015-16				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,044,900
October	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	9%	\$ 79,178	\$ 79,178	(37.23%)	\$ 1,129,060	\$ 84,160
November	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	15%	\$ 99,392	\$ 178,570	17.26%	\$ 1,454,461	\$ 409,561
December	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	23%	\$ 147,018	\$ 325,588	29.22%	\$ 1,779,449	\$ 734,549
January	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	31%	\$ 142,460	\$ 468,048	18.70%	\$ 1,511,557	\$ 466,657
February	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	38%	\$ 113,445	\$ 581,493	19.15%	\$ 1,564,255	\$ 519,355
March	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	48%	\$ 115,570	\$ 697,063	(18.14%)	\$ 1,559,867	\$ 514,967
April	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	60%	\$ 151,979	\$ 849,042	(5.48%)	\$ 1,438,950	\$ 394,050
May	\$ 91,466	\$ 865,160	65%	\$ 108,842	\$ 950,699	67%	\$ 155,241	\$ 1,004,283	42.63%	\$ 1,514,535	\$ 469,635
June	\$ 122,187	\$ 987,347	75%	\$ 100,479	\$ 1,051,178	74%	\$ 140,106	\$ 1,144,389	39.44%	\$ 1,536,541	\$ 491,641
July	\$ 88,069	\$ 1,075,416	81%	\$ 158,126	\$ 1,209,304	86%	\$ 105,329	\$ 1,249,718	(33.39%)	\$ 1,498,454	\$ 453,554
August	\$ 96,538	\$ 1,171,954	88%	\$ 92,459	\$ 1,301,763	92%					
September	\$ 153,040	\$ 1,324,994	100%	\$ 110,364	\$ 1,412,127	100%					
Total	\$ 1,324,994			\$ 1,412,127			\$ 1,249,718		3.34%		

Development Revenues by Month



Insurance Financial Report

Report Month	City Contribution	Employee Contribution	Total Contribution	Transfer/ Misc.	Total Revenues	Paid Claims	Insurance Services	Reinsurance Fee	RX Cost	Operating Expense	Total Expenses	Monthly Cash Flow	Ending Fund Balance
BEGINNING BALANCE FISCAL YEAR 2014-15													\$2,516,262
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15	\$366,781	\$137,572	\$504,353	\$10,425	\$514,778	\$250,381	\$23,723	\$39,579	\$59,056	\$1,076	\$373,815	\$140,963	\$3,627,133
Jun-15	\$367,497	\$139,137	\$506,634	\$134	\$506,768	\$392,260	\$23,370	\$39,590	\$53,886	\$133,591	\$642,697	(\$135,929)	\$3,491,204
Jul-15	\$369,586	\$138,890	\$508,476	(\$353)	\$508,123	\$492,836	\$42,986	\$20,761	\$57,481	\$6,447	\$620,511	(\$112,388)	\$3,378,816
Aug-15	\$368,563	\$140,271	\$508,834	\$4,803	\$513,637	\$340,537	\$29,482	\$40,131	\$48,587	\$7,574	\$466,311	\$47,326	\$3,426,142
Sep-15	\$365,655	\$134,810	\$500,465	\$18,584	\$519,049	\$386,633	\$41,019	\$39,157	\$79,517	\$76,736	\$623,062	(\$104,013)	\$3,322,129
Totals	\$4,402,678	\$1,657,282	\$6,059,960	\$399,766	\$6,459,726	\$3,673,668	\$314,365	\$453,311	\$658,346	\$554,169	\$5,653,859	\$805,867	
BEGINNING BALANCE FISCAL YEAR 2015-16													\$3,322,129
Oct-15	\$326,778	\$140,372	\$467,150	\$36,852	\$504,002	\$30,872	\$19,129	\$42,725	\$32,043	\$1,788	\$126,557	\$377,445	\$3,699,574
Nov-15	\$331,412	\$138,174	\$469,586	\$49,427	\$519,013	\$384,227	\$26,089	\$43,458	\$65,001	\$2,606	\$521,381	(\$2,368)	\$3,697,206
Dec-15	\$334,388	\$138,852	\$473,240	\$46,406	\$519,646	\$346,631	\$25,509	\$44,475	\$66,329	\$157,802	\$640,746	(\$121,100)	\$3,576,106
Jan-16	\$334,636	\$138,929	\$473,565	\$40,794	\$514,359	\$278,810	\$25,114	\$43,862	\$61,863	\$19,278	\$428,927	\$85,432	\$3,661,538
Feb-16	\$333,670	\$138,074	\$471,744	\$47,984	\$519,728	\$256,609	\$19,751	\$43,875	\$66,800	\$53,152	\$440,187	\$79,541	\$3,741,079
Mar-16	\$329,425	\$137,310	\$466,735	\$42,229	\$508,964	\$515,577	\$30,808	\$43,038	\$62,773	\$137,256	\$789,452	(\$280,488)	\$3,460,591
Apr-16	\$330,754	\$138,057	\$468,811	\$40,431	\$509,242	\$440,088	\$27,559	\$43,358	\$65,490	\$13,488	\$589,983	(\$80,741)	\$3,379,850
May-16	\$329,316	\$136,846	\$466,162	\$58,311	\$524,473	\$549,839	\$25,280	\$43,301	\$62,146	(\$8,815)	\$671,751	(\$147,278)	\$3,232,572
Jun-16	\$328,288	\$136,113	\$464,401	\$44,692	\$509,093	\$544,601	\$29,944	\$43,025	\$59,524	\$140,149	\$817,243	(\$308,150)	\$2,924,422
Jul-16	\$328,996	\$136,264	\$465,260	\$40,338	\$505,598	353,294	\$35,453	\$42,955	\$51,625	\$11,916	\$495,243	\$10,355	\$2,934,777
Aug-16													
Sep-16													
Totals	\$3,307,663	\$1,378,991	\$4,686,654	\$447,464	\$5,134,118	\$3,700,548	\$264,636	\$434,072	\$593,594	\$528,620	\$5,521,470	(\$387,352)	

Workers' Compensation/Risk Management Financial Report

Report Month	City Contribution	Other Revenue	Total Revenues	TML Insurance Services	Admin. Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp.	Total Expenses	Monthly Cash Flow	Ending Fund Balance
BEGINNING BALANCE FISCAL YEAR 2014-15											\$1,408,323
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15	\$66,704	\$38	\$66,742	\$1,217	\$4,927	\$1,179	\$14,215	\$4,386	\$25,924	\$40,818	\$1,379,867
Jun-15	\$66,945	\$49	\$66,994	\$1,046	\$7,109	\$81	(\$61,324)	\$13,319	(\$39,769)	\$106,763	\$1,486,630
Jul-15	\$66,824	\$48	\$66,872	\$3,593	\$4,927	(\$11,854)	\$74,015	\$8,849	\$79,530	(\$12,658)	\$1,473,972
Aug-15	\$66,663	\$71	\$66,734	\$1,041	\$4,942	\$0	\$13,315	\$5,987	\$25,285	\$41,449	\$1,515,421
Sep-15	\$67,065	\$2,295	\$69,360	\$26,942	\$6,978	\$80,664	\$84,686	\$6,733	\$206,003	(\$136,643)	\$1,378,778
Totals	\$802,331	\$4,363	\$806,694	\$482,543	\$89,422	\$12,470	\$184,176	\$67,628	\$836,239	(\$29,545)	
BEGINNING BALANCE FISCAL YEAR 2015-16											\$1,378,778
Oct-15	\$72,500	(\$175)	\$72,325	\$494,243	\$2,435	\$0	(\$4,562)	\$860	\$492,976	(\$420,651)	\$958,127
Nov-15	\$72,783	\$51	\$72,834	\$1,063	\$9,788	\$0	\$4,250	\$1,683	\$16,784	\$56,050	\$1,014,177
Dec-15	\$72,830	\$83	\$72,913	\$1,066	\$7,139	\$618	(\$12,670)	\$680	(\$3,167)	\$76,080	\$1,090,257
Jan-16	\$72,594	\$903	\$73,497	\$3,817	\$4,851	(\$1,030)	\$197	\$1,077	\$8,911	\$64,586	\$1,154,843
Feb-16	\$72,076	\$1,289	\$73,365	\$7,182	\$4,848	(\$135)	\$1,175	\$4,852	\$17,922	\$55,443	\$1,210,286
Mar-16	\$71,934	\$61,763	\$133,697	\$1,495	\$4,849	\$929	\$2,886	\$2,190	\$12,349	\$121,348	\$1,331,634
Apr-16	\$72,217	\$166	\$72,383	\$1,051	\$4,853	\$3,445	\$52	\$530	\$9,931	\$62,452	\$1,394,086
May-16	\$72,311	\$261	\$72,572	\$6,940	\$7,135	\$1,008	(\$5,008)	\$10,435	\$20,510	\$52,062	\$1,446,148
Jun-16	\$72,312	\$303	\$72,615	\$3,249	\$4,852	\$930	(\$10,339)	\$19,940	\$18,632	\$53,983	\$1,500,131
Jul-16	\$72,311	\$1,565	\$73,876	\$1,048	\$4,855	\$3,068	(3,287.00)	5,283.00	\$10,967	\$62,909	\$1,563,040
Aug-16											
Sep-16											
Totals	\$723,868	\$66,209	\$790,077	\$521,154	\$55,605	\$8,833	(\$27,306)	\$47,530	\$605,815	\$184,262	

	<i>July</i>	
	<u>FY 2015</u>	<u>FY 2016</u>
Percent of funds invested	100%	100%
Consolidated Cash, Operating Account	\$291,362	\$198,809

\$49,989,934 or approximately 60% of the City's invested funds are available immediately. \$52,489,934 or approximately 63% of the City's invested funds are available within 30 days.

There were \$3,008,710 of agency maturities for July; \$301,229 in Texpool redemptions; \$603,782 in TexSTAR redemptions; and \$138,148 in Bank of Texas maturities. The Texpool average yield for the month was .3690% and the average yield for TexSTAR was .3861% for the month.

Two agency investments were purchased totaling \$2,000,000 for the month of July. Purchases in the overnight market totaled \$2,845,032 for the month combined and dividends reinvested for July totaled \$15,070.

PORTFOLIO SUMMARY BY INSTRUMENT

	(at cost)			
	<u>06/30/16</u>	<u>%</u>	<u>07/31/16</u>	<u>%</u>
Agencies/CD's	\$ 34,993,183	42%	\$ 33,984,471	40%
Texpool	\$ 19,958,157	24%	\$ 20,704,393	25%
TexSTAR	\$ 21,974,556	26%	\$ 23,182,174	28%
Bank of Texas	\$ 6,240,278	8%	\$ 6,103,368	7%
Total	<u>\$ 83,166,174</u>	<u>100%</u>	<u>\$ 83,974,406</u>	<u>100%</u>

The City's weighted average yield on investments for July 2016 was .47% and the 90-day T-Bill yield was .27%. The City's average yield had a slight increase from the prior month and continues to surpass the benchmark rate by 20 basis points. Total interest earnings for the month of July were \$21,844.

The month of July was marked by the sharp rebound in global markets post the United Kingdom (UK) referendum vote. U.S. equity indices hit all time highs while UK and Europe stock markets regained much of their losses. One reason contributing to the rally is that there has been little evidence of a contagion effect in other European Union member countries. Moreover, the British Pound has taken much of the burden as it's down roughly 11% versus the U.S. dollar from its pre-Brexit levels. While U.S. equity prices hit all time highs, U.S. bond yields continue to hover around historically low levels. Negative rates in global bond markets along with demand for high quality credits continue to put downward pressure on yields in the U.S. In the first half of the month, U.S. Treasury yields rose as Brexit fears subsided and June non-farm payroll numbers showed solid improvement, but the poor Q2 Gross Domestic Product (GDP) release at the end of the month caused rates to rally. As anticipated, the Federal Open Market Committee (FOMC) kept the Federal Funds rate unchanged at their July meeting. Despite international concerns, the Fed offered an optimistic outlook on the U.S. economy with an upgraded assessment of the labor market and a diminished near-term risk profile due to the rebound post Brexit. In the UK, the Bank of England is expected to cut rates and to restart its asset purchase program to offset any drags on economic recovery.

The household sector staged a modest resurgence in the second quarter of 2016. As economic activity continues to grow at a modest pace and wages slowly rise, the consumer should continue to support the U.S. economy. Housing activity also appears to be accelerating and robust household formation, appreciating home prices and low interest rates should support the sector. Business investment is likely to remain poor as the global growth impacts of the recent Brexit vote are still unclear and the upcoming political cycle add to the lack of clarity. Wages are gradually rising as the U.S. economy is moving closer to full employment but a lack of synchronization between major sectors of the U.S. economy has kept overall growth modest. The U.S. remains susceptible to exogenous shocks, but any domestic catalyst for recession remains difficult to pinpoint, given the lack of imbalances. In terms of the timing for the next federal funds rate increase, the Fed has signaled a cautious approach to tightening which is focused more heavily on risk management. With the risks no longer categorized as balanced but slightly tilted to the downside, the Fed will wait for a clear path to raise rates in the U.S. economic data as well as financial market conditions allow them to make a move. Ahead of the U.S. election and with uncertainties of Brexit still looming, the Fed will need to see a steady string of positive U.S. economic data accompanied by financial conditions which are not too restrictive to confirm even the possibility of an additional rate hike. Forecasts continue to project one rate hike during 2016 at the December FOMC meeting.

This information is an excerpt from an economic report dated July 2016 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

<u>Key Rates</u>		<u>24-Jun</u>	<u>Year Ago</u>
Fed Funds Rate		0.420%	0.150%
Certificates of Deposit:	3 month	0.090%	0.090%
	6 month	0.140%	0.130%
Treasury Bill:	90 day	0.340%	0.030%

*Source:
 GFOA, "Treasury Management," July 2016
 TexSTAR Monthly Newsletter, July 2016