



MEMORANDUM

TO: Mike Collins, Director of Planning and Economic Development

FROM: Ross Fairclo, Accountant II

DATE: May 17, 2016

SUBJECT: **Impact Fee Funds**

Impact Fees are recorded into two separate funds. The amount of funds available in the Water Impact Fee Fund as of March 31, 2016 was \$1,496,653. A portion totaling \$1,444,064 was invested in interest bearing accounts with \$444,064 available immediately and the remainder available within 14 months. The amount of funds available in the Wastewater Impact Fee Fund as of March 31, 2016 was \$540,689. A portion totaling \$502,021 was invested in interest bearing accounts and was available immediately.