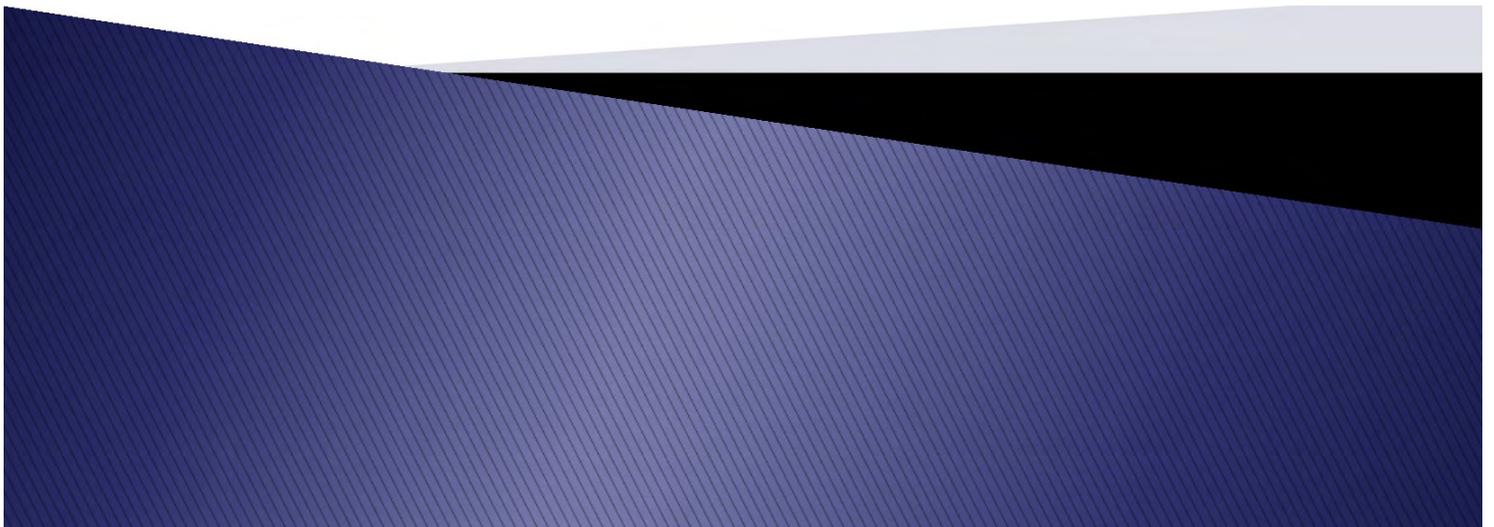


# City of Eules

Financial Summary  
As of February 29, 2016

201 North Ector Drive Eules, Texas 76039

[www.eulesstx.gov](http://www.eulesstx.gov)



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To: City Manager, City Council, & Directors

From: Finance Department

Date: March 18, 2016

Re: Fiscal Summary for February, Fiscal Year 2015-16

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for five months of operations for the fiscal year ending 2016 are reported. After five months of activity, those programs that operate on a “normal” cycle should be approximately 42% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

### **General Fund**

Total revenues collected in the General Fund for fiscal year 2016 are up \$1,081,464 when compared to fiscal year 2015. Property tax collections are up from prior year by \$209,984. Sales tax collections increased \$569,804 over prior year receipts and are at 44.4% of budget. Gross receipt taxes decreased \$3,531 from prior year and are at 41.7% of budget. Fines and fees increased \$138,052 over prior year and case volume is up 13% from the previous year. Development revenues increased over prior year by \$41,596. Total General Fund revenues are at 59% of budget. General Fund expenditures are at 36.3% of budget.

### **Water and Wastewater**

Water and wastewater revenues are at 39.4% of budget which is \$730,676 more than prior year. The expenses for this fund are at 37.5% of budget which is \$91,817 more than prior year.

### **Other Funds**

**Car Rental Tax:** On the detailed car rental tax analysis, March receipts showed a 4% decrease from the same month last year and a 2% increase fiscal year-to-date (FYTD). Total expenses increased by \$420,247 from prior year primarily due to an increase in transfers for approved street CIP projects. Expenses are at 35.7% of budget.

**Drainage Utility System:** Revenues are at 41.9% of budget. Total expenses decreased by \$50,286 from prior year and are at 35.1% of budget.

**Hotel/Motel:** This special revenue fund revenues are \$29,566 more than prior year. Total expenses for the year are at 30.5% of budget.

**Service Center:** This enterprise fund collected 41.7% of budgeted revenues with 29.8% of the budget expended.

**Health Insurance:** This internal service fund shows an increase of \$30,990 in revenue over prior year. Revenues are at 39.7% of budget. Expenses are at 32.8% of budget and generally lag revenue collections due to the timing of claims processing.

**Risk/Workers Compensation:** Revenue for this fund is at 41.9% of budget. Expenses increased \$42,167 over prior year and are at 50.9% of budget.

**½ Cent EDC Sales Tax:** Revenue increased \$242,346 over prior year and is at 45.5% of budget. Expenditures increased by \$509,794 over prior year and are at 37.8% of budget.

**¼ Cent CCPD Sales Tax:** This special revenue fund and special purpose district's revenues are \$95,773 more than prior year. Total operating revenues are at 44.8% of budget. Expenditures increased from the prior year by \$101,227 and are at 37% of budget.

**Golf Course at Texas Star:** The Golf Course collected 34% of budgeted revenues and spent 35.6% of budget. Revenues are up \$170,340 from prior year and expenses increased \$64,019 from last year.

**Texas Star Sports Complex:** These combined funds collected 28.4% of the budgeted revenues and spent 27.3% of the operating budget.

**Recreation Classes:** This activity collected 33.1% of budgeted revenues and spent 36.2% of budget.

**Fund Balance Summary**  
**As of February 29, 2016**  
**Budgetary Basis**  
(Presented in Thousands)



	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b><u>Governmental Operating/Debt Funds</u></b>				
General	10,049	22,048	14,429	17,669
Hotel/Motel	285	115	137	262
Juvenile Case Fund	191	46	31	206
1/2 Cent EDC Operating	2,490	2,117	2,135	2,472
1/4 Cent CCPD	1,024	1,026	921	1,130
Police Seized Assets Fund	676	1	76	600
Police Drug Fund - DEA Award	336	-	-	336
Police Drug Fund - State/Euless	146	7	-	154
Public Safety Grant Fund	10	26	48	(11)
Car Rental Tax Operating	4,965	3,699	5,987	2,677
Glade Parks Public Improvement District	750	-	21	729
Glade Parks TIRZ #3	30	40	235	(164)
Cable PEG Fund	407	39	13	433
Glade Parks Public Improvement District #2	-	-	-	-
Midtown Public Improvement District	-	-	-	-
Midtown TIRZ #4	-	-	-	-
General Obligation Debt Service	679	3,088	2,286	1,481
EDC Debt Reserve	912	-	-	912
EDC Debt Service	2	71	-	73
Stars Center Debt Service	134	317	109	342
Glade Parks Debt Service	-	405	288	117
Midtown Debt Service	-	3	-	3
Midtown Debt Reserve	-	1,000	-	1,000
<b><u>Proprietary Operating/Debt Funds</u></b>				
Water & Wastewater	5,185	8,808	8,516	5,477
Service Center	51	535	382	204
Drainage	356	301	272	385
Recreation Classes	326	184	245	264
Arbor Daze Fund	16	-	-	16
TX Star Sports Complex	44	447	428	63
TX Star Sports Complex Debt Reserve	1,093	9	425	677
TX Star Sports Complex Debt Service	8	68	163	(87)
Golf Course	90	1,563	1,617	36
Golf Course Reserve	1,019	30	117	933
Golf Course Debt Service	55	256	544	(234)
Water & Wastewater Debt Resv/Emerg	1,141	-	-	1,141
Rate Stabilization Reserve	799	1	68	732
Water & Wastewater Debt Service	92	341	89	344
<b><u>Internal Service Funds</u></b>				
Equipment Replacement	2,957	647	858	2,747
Insurance	3,322	2,577	2,158	3,741
Risk/Workers Compensation	1,379	365	533	1,210
<b><u>Fiduciary Funds</u></b>				
Stars Center Escrow	1,421	1	-	1,421
<b>Total Operating</b>	<b>42,442</b>	<b>50,182</b>	<b>43,134</b>	<b>49,490</b>

**Fund Balance Summary**  
**As of February 29, 2016**  
**Budgetary Basis**  
(Presented in Thousands)

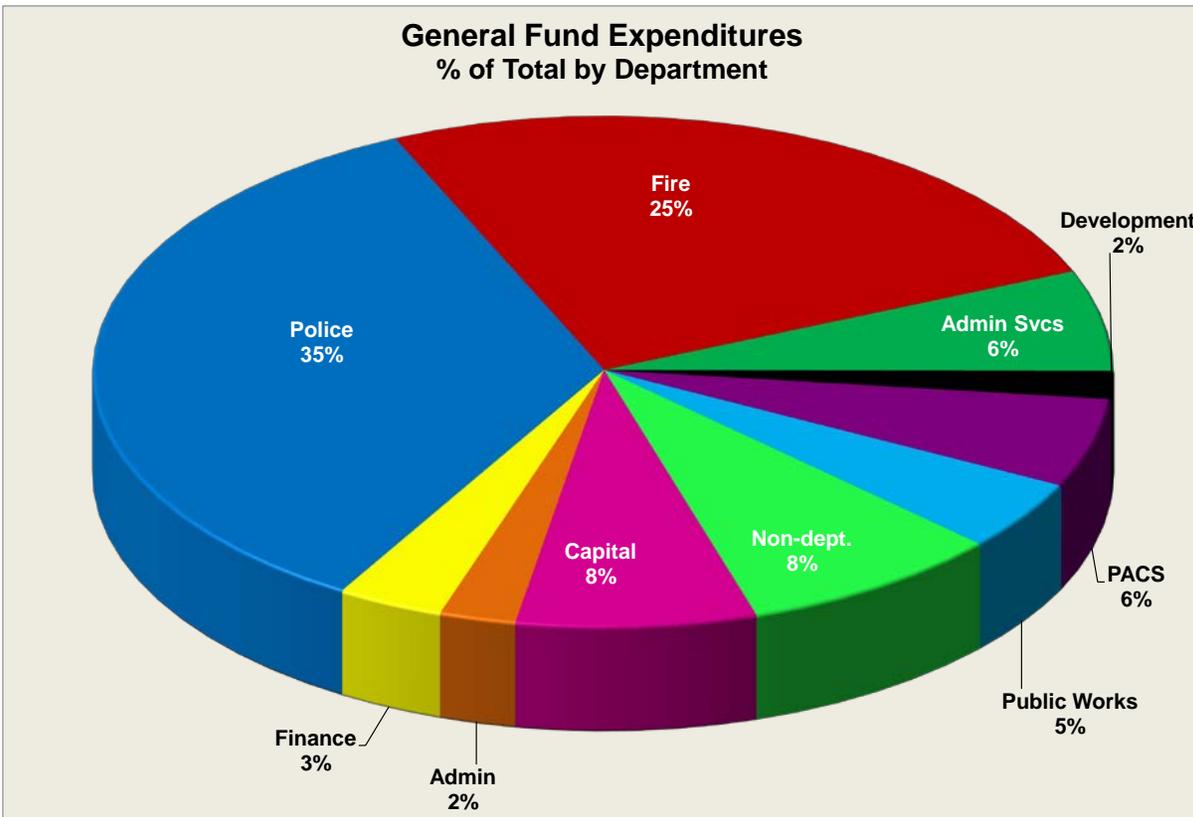
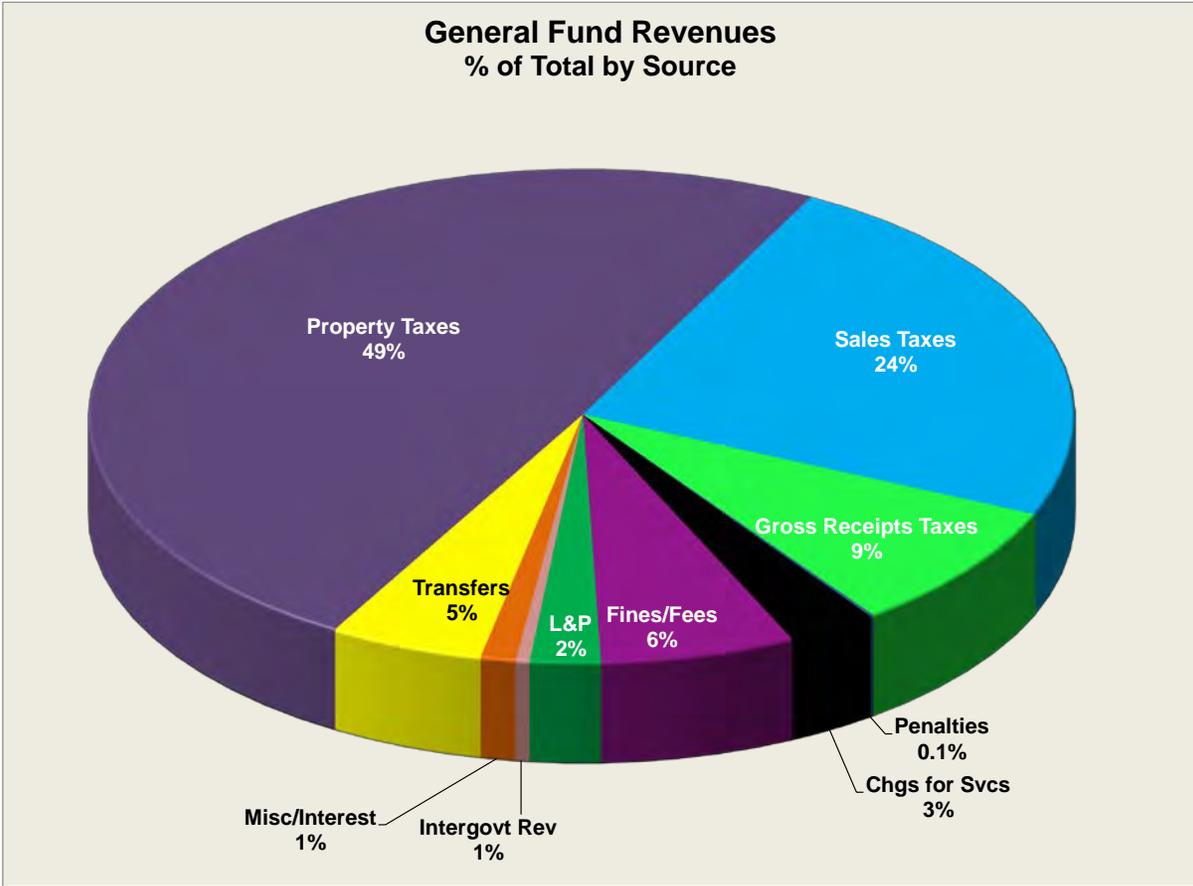


	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b>Capital Funds</b>				
Developers Escrow	1,857	49	-	1,906
Street CIP	688	3,790	3,782	697
EDC CIP	895	192	86	1,002
General CIP	1,056	13	-	1,069
Redevelopment CIP	184	100	-	284
Midtown Development CIP	-	15,709	286	15,423
Police Facility CIP	-	-	-	-
Car Rental Tax CIP	1,591	2,522	184	3,929
Water/Wastewater CIP	10,055	1,221	588	10,688
Water Impact Fee CIP	1,489	150	152	1,486
Wastewater Impact Fee CIP	479	48	-	527
Drainage CIP	1,011	59	8	1,062
Texas Star Sports Complex CIP	753	1,126	104	1,776
Golf Course CIP	172	75	7	240
<b>Total Capital Funds</b>	<b>20,230</b>	<b>25,054</b>	<b>5,196</b>	<b>40,089</b>
<b>Grand Total All Funds</b>	<b>62,673</b>	<b>75,236</b>	<b>48,329</b>	<b>89,579</b>

**City of Euless**  
**Statements of Revenues and Expenditures**  
**As of February 29, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>GENERAL FUND</b>								
<b>FY 16 Beg. Fund Bal.</b>	<b>\$10,049,329</b>							
<b>Revenues</b>								
Property Taxes	\$11,372,966	\$10,883,194	95.7	\$209,984	2.0	\$10,839,160	\$10,673,210	98.5
Sales Taxes/Selective Sales Tax	11,885,345	5,274,788	44.4	569,804	12.1	11,111,642	4,704,984	42.3
Gross Receipts Tax	4,440,505	1,851,550	41.7	(3,531)	-0.2	4,176,974	1,855,081	44.4
Penalties	58,000	28,154	48.5	5,483	24.2	60,000	22,671	37.8
Charges for Services	1,791,327	640,903	35.8	39,871	6.6	1,800,400	601,032	33.4
Fines & Fees	3,274,300	1,403,230	42.9	138,052	10.9	3,403,630	1,265,178	37.2
Licenses & Permits	819,300	506,526	61.8	67,246	15.3	810,200	439,280	54.2
Intergovernmental Revenue	399,700	99,864	25.0	1,676	1.7	388,650	98,188	25.3
Miscellaneous/Interest	595,350	251,737	42.3	5,525	2.2	523,308	246,212	47.0
Transfers	2,718,297	1,107,976	40.8	47,354	4.5	2,627,331	1,060,622	40.4
<b>Total Revenues</b>	<b>37,355,090</b>	<b>22,047,922</b>	<b>59.0</b>	<b>1,081,464</b>	<b>5.2</b>	<b>35,741,295</b>	<b>20,966,458</b>	<b>58.7</b>
<b>Expenditures</b>								
City Council	40,680	5,802	14.3	847	17.1	40,875	4,955	12.1
Administration	541,930	221,759	40.9	(33,571)	-13.1	552,755	255,330	46.2
City Secretary	371,870	116,950	31.4	(19,480)	-14.3	352,477	136,430	38.7
Comm/Marketing	23,475	3,257	13.9	(4,288)	-56.8	23,475	7,545	32.1
<b>Total City Admin</b>	<b>977,955</b>	<b>347,768</b>	<b>35.6</b>	<b>(56,492)</b>	<b>-14.0</b>	<b>969,582</b>	<b>404,260</b>	<b>41.7</b>
Finance	243,771	81,631	33.5	(1,662)	-2.0	232,304	83,293	35.9
Municipal Court	724,399	242,545	33.5	4,618	1.9	712,871	237,927	33.4
Accounting	349,798	126,271	36.1	33,653	36.3	321,144	92,618	28.8
Purchasing	86,934	33,673	38.7	1,720	5.4	91,643	31,953	34.9
<b>Total Finance</b>	<b>1,404,902</b>	<b>484,120</b>	<b>34.5</b>	<b>38,329</b>	<b>8.6</b>	<b>1,357,962</b>	<b>445,791</b>	<b>32.8</b>
Emergency Management	50,775	31,279	61.6	1,945	6.6	50,775	29,334	57.8
Police Code Compliance	1,648,960	645,326	39.1	24,956	4.0	1,581,518	620,370	39.2
Police Administration	999,360	390,580	39.1	96,396	32.8	831,734	294,184	35.4
Police Patrol	5,118,244	1,832,443	35.8	(30,613)	-1.6	4,903,511	1,863,056	38.0
Police C.I.D.	1,633,063	640,119	39.2	(111,007)	-14.8	1,649,319	751,126	45.5
Police Service	2,064,930	820,155	39.7	(7,244)	-0.9	2,023,770	827,399	40.9
Police Detention	1,594,370	647,127	40.6	49,999	8.4	1,537,385	597,128	38.8
<b>Total Police Dept.</b>	<b>13,109,702</b>	<b>5,007,029</b>	<b>38.2</b>	<b>24,432</b>	<b>0.5</b>	<b>12,578,012</b>	<b>4,982,597</b>	<b>39.6</b>
Fire Marshall	561,000	210,824	37.6	20,440	10.7	570,860	190,384	33.4
Fire Administration	510,033	197,326	38.7	(6,352)	-3.1	498,738	203,678	40.8
Fire E.M.S./Suppression	8,279,745	3,258,294	39.4	(1,971)	-0.1	8,039,222	3,260,265	40.6
<b>Total Fire Dept.</b>	<b>9,350,778</b>	<b>3,666,444</b>	<b>39.2</b>	<b>12,117</b>	<b>0.3</b>	<b>9,108,820</b>	<b>3,654,327</b>	<b>40.1</b>
Information Services	310,821	174,019	56.0	(35,294)	-16.9	343,371	209,313	61.0
Human Resources	406,689	131,903	32.4	(8,018)	-5.7	408,432	139,921	34.3
Facility Maintenance	934,366	326,249	34.9	(51,281)	-13.6	907,210	377,530	41.6
Library	726,384	288,871	39.8	(2,662)	-0.9	709,266	291,533	41.1
<b>Total Admin Serv</b>	<b>2,378,260</b>	<b>921,042</b>	<b>38.7</b>	<b>(97,255)</b>	<b>-9.6</b>	<b>2,368,279</b>	<b>1,018,297</b>	<b>43.0</b>
Planning & Development	304,855	117,410	38.5	12,173	11.6	291,732	105,237	36.1
Inspection Service	353,221	139,723	39.6	10,168	7.8	335,784	129,555	38.6
<b>Total Development</b>	<b>658,076</b>	<b>257,133</b>	<b>39.1</b>	<b>22,341</b>	<b>9.5</b>	<b>627,516</b>	<b>234,792</b>	<b>37.4</b>
Recreation	664,862	236,298	35.5	(11,493)	-4.6	656,474	247,791	37.7
Parks	1,358,622	428,726	31.6	(8,422)	-1.9	1,301,269	437,148	33.6
Swimming Pools	159,460	31,795	19.9	6,673	26.6	132,500	25,122	19.0
Senior Center	269,684	90,589	33.6	(49)	-0.1	232,147	90,638	39.0
Recreation Administration	71,341	25,119	35.2	711	2.9	68,386	24,408	35.7
<b>Total Parks &amp; Comm Serv</b>	<b>2,523,969</b>	<b>812,527</b>	<b>32.2</b>	<b>(12,580)</b>	<b>-1.5</b>	<b>2,390,776</b>	<b>825,107</b>	<b>34.5</b>
Street Maintenance	1,592,603	474,294	29.8	(38,704)	-7.5	1,538,892	512,998	33.3
Animal Control	296,019	147,347	49.8	28,087	23.6	321,945	119,260	37.0
City Engineer	106,737	18,311	17.2	(1,117)	-5.7	85,871	19,428	22.6
<b>Total Public Works</b>	<b>1,995,359</b>	<b>639,952</b>	<b>32.1</b>	<b>(11,734)</b>	<b>-1.8</b>	<b>1,946,708</b>	<b>651,686</b>	<b>33.5</b>
Legal Services	130,000	51,638	39.7	2,000	4.0	130,000	49,638	38.2
Non-Dept. Operating	4,791,073	1,138,449	23.8	216,999	23.5	4,644,645	921,450	19.8
Capital Expenses	2,411,193	1,093,610	45.4	459,803	72.5	2,697,123	633,807	23.5
Total Betterment	29,000	9,007	31.1	(5,394)	-37.5	29,000	14,401	49.7
<b>Total Non-Dept</b>	<b>7,361,266</b>	<b>2,292,704</b>	<b>31.1</b>	<b>673,408</b>	<b>41.6</b>	<b>7,500,768</b>	<b>1,619,296</b>	<b>21.6</b>
<b>Total Expenses</b>	<b>39,760,267</b>	<b>14,428,719</b>	<b>36.3</b>	<b>592,566</b>	<b>4.3</b>	<b>38,848,423</b>	<b>13,836,153</b>	<b>35.6</b>
<b>Net</b>	<b>(2,405,177)</b>	<b>7,619,203</b>				<b>(3,107,128)</b>	<b>7,130,305</b>	
<b>Projected Ending Fund Bal.</b>	<b>7,644,152</b>	<b>17,668,532</b>						

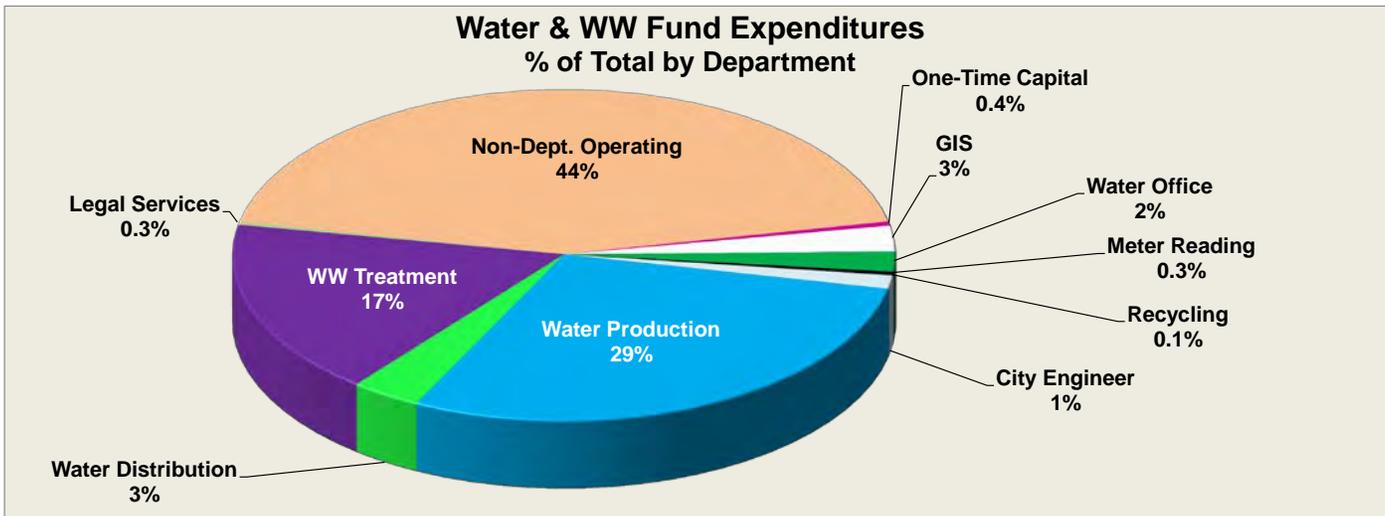
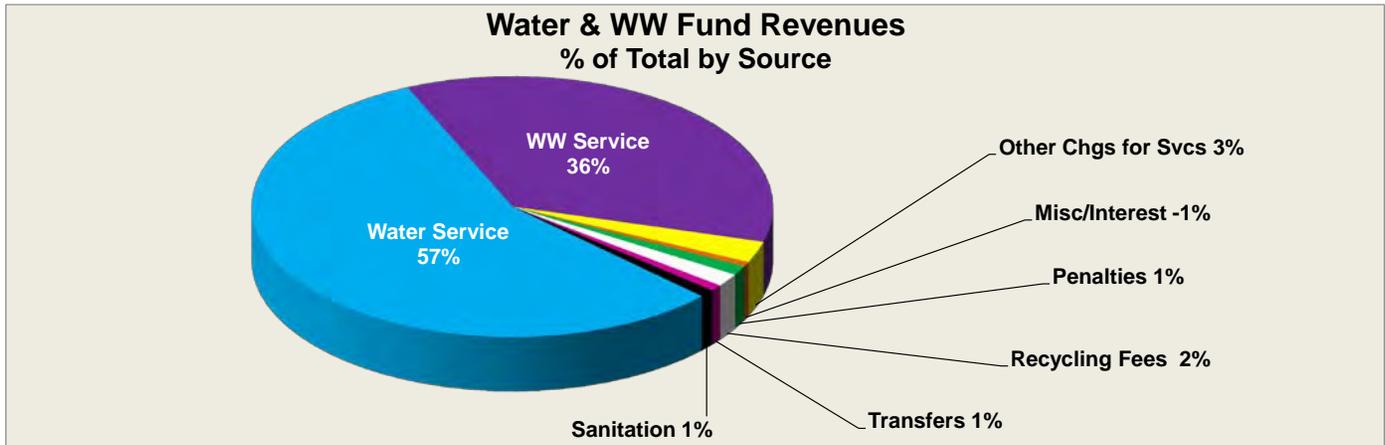
**Statements of Revenues and Expenditures  
As of February 29, 2016**



**Statements of Revenues and Expenditures  
As of February 29, 2016**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>FY 16 Beg. Work. Capt.</b>	<b>5,185,071</b>							
Revenues								
Sanitation	195,000	85,290	43.7	3,653	4.5	190,000	81,637	43.0
Water Service	12,756,340	5,021,475	39.4	532,524	11.9	12,165,506	4,488,951	36.9
Wastewater Service	8,403,094	3,205,536	38.1	263,578	9.0	7,735,966	2,941,958	38.0
Other Charges for Services	395,000	235,485	59.6	(78,065)	-24.9	336,000	313,550	93.3
Miscellaneous/Interest	(88,235)	(53,107)	60.2	38,035	-41.7	(242,751)	(91,142)	37.5
Penalties	230,000	102,789	44.7	(226)	-0.2	250,000	103,015	41.2
Recycling Fees	320,000	142,539	44.5	5,251	3.8	312,000	137,288	44.0
Transfers	135,235	68,266	50.5	(34,074)	-33.3	289,751	102,340	35.3
<b>Total Revenues</b>	<b>22,346,434</b>	<b>8,808,273</b>	<b>39.4</b>	<b>730,676</b>	<b>9.0</b>	<b>21,036,472</b>	<b>8,077,597</b>	<b>38.4</b>

Expenditures								
Geographic Info Systems	572,265	213,686	37.3	(3,112)	-1.4	524,584	216,798	41.3
Water Office	441,096	167,010	37.9	(4,015)	-2.3	442,066	171,025	38.7
Meter Reading	63,612	24,998	39.3	128	0.5	61,131	24,870	40.7
Recycling	41,300	7,398	17.9	(7,785)	-51.3	41,300	15,183	36.8
City Engineer	310,789	108,209	34.8	(2,690)	-2.4	298,657	110,899	37.1
Water Production	7,198,968	2,467,755	34.3	70,009	2.9	7,052,783	2,397,746	34.0
Water Distribution	923,870	289,955	31.4	(49,312)	-14.5	911,215	339,267	37.2
Wastewater Treatment	4,370,324	1,459,312	33.4	39,626	2.8	4,086,903	1,419,686	34.7
Legal Services	75,000	26,775	35.7	9,375	53.9	75,000	17,400	23.2
Non-Dept. Operating	8,238,710	3,716,514	45.1	308,517	9.1	7,512,496	3,407,997	45.4
One-Time Capital	479,062	34,685	7.2	(268,924)	-88.6	837,385	303,609	36.3
<b>Total Expenditures</b>	<b>22,714,996</b>	<b>8,516,297</b>	<b>37.5</b>	<b>91,817</b>	<b>1.1</b>	<b>21,843,520</b>	<b>8,424,480</b>	<b>38.6</b>
<b>Net</b>	<b>(368,562)</b>	<b>291,976</b>				<b>(807,048)</b>	<b>(346,883)</b>	
<b>Projected End Working Capt.</b>	<b>4,816,509</b>	<b>5,477,047</b>						



**Statements of Revenues and Expenditures  
As of February 29, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Car Rental Tax FY 16 Beg. Fund Bal.</b>	<b>4,965,323</b>							
Revenues	14,108,782	3,699,316	26.2	257,625	7.5	13,879,560	3,441,691	24.8
Expenditures	16,750,408	5,987,165	35.7	420,247	7.5	17,242,347	5,566,918	32.3
<b>Net</b>	<b>(2,641,626)</b>	<b>(2,287,849)</b>				<b>(3,362,787)</b>	<b>(2,125,227)</b>	
<b>Projected End Fund Bal.</b>	<b>2,323,697</b>	<b>2,677,474</b>						

<b>Drainage Utility System FY 16 Beg. Work. Capt.</b>	<b>356,099</b>							
Revenues	719,280	301,450	41.9	4,173	1.4	714,520	297,277	41.6
Expenditures	776,150	272,462	35.1	(50,286)	-15.6	838,262	322,748	38.5
<b>Net</b>	<b>(56,870)</b>	<b>28,988</b>				<b>(123,742)</b>	<b>(25,471)</b>	
<b>Projected End Working Capt.</b>	<b>299,229</b>	<b>385,087</b>						

<b>Hotel/Motel FY 16 Beg. Fund Bal.</b>	<b>284,575</b>							
Revenues	425,757	114,740	26.9	29,566	34.7	315,050	85,174	27.0
Expenditures	450,721	137,320	30.5	349	0.3	372,805	136,971	36.7
<b>Net</b>	<b>(24,964)</b>	<b>(22,580)</b>				<b>(57,755)</b>	<b>(51,797)</b>	
<b>Projected End Fund Balance</b>	<b>259,611</b>	<b>261,994</b>						

<b>Service Center FY 16 Beg. Work. Capt.</b>	<b>51,493</b>							
Revenues	1,283,352	534,753	41.7	27,273	5.4	1,192,805	507,480	42.5
Expenditures	1,283,352	382,380	29.8	(103,834)	-21.4	1,203,305	486,214	40.4
<b>Net</b>	<b>0</b>	<b>152,372</b>				<b>(10,500)</b>	<b>21,266</b>	
<b>Projected End Working Capt.</b>	<b>51,493</b>	<b>203,865</b>						

<b>Health Insurance FY 16 Beg. Work. Capt.</b>	<b>3,322,129</b>							
Revenues	6,492,245	2,576,748	39.7	30,990	1.2	6,915,989	2,545,758	36.8
Expenditures	6,584,245	2,157,799	32.8	224,287	11.6	7,005,744	1,933,512	27.6
<b>Net</b>	<b>(92,000)</b>	<b>418,949</b>				<b>(89,755)</b>	<b>612,246</b>	
<b>Projected End Working Capt.</b>	<b>3,230,129</b>	<b>3,741,079</b>						

<b>Risk/Workers Compensation FY 16 Beg. Work. Capt.</b>	<b>1,378,778</b>							
Revenues	870,616	364,934	41.9	30,310	9.1	816,277	334,624	41.0
Expenditures	1,047,525	533,426	50.9	42,167	8.6	984,702	491,259	49.9
<b>Net</b>	<b>(176,909)</b>	<b>(168,492)</b>				<b>(168,425)</b>	<b>(156,635)</b>	
<b>Projected End Working Capt.</b>	<b>1,201,869</b>	<b>1,210,286</b>						

<b>1/2 Cent EDC Sales Tax FY 16 Beg. Fund Bal.</b>	<b>2,489,610</b>							
Revenues	4,652,104	2,117,440	45.5	242,346	12.9	4,444,038	1,875,094	42.2
Expenditures	5,650,489	2,135,294	37.8	509,794	31.4	5,495,565	1,625,500	29.6
<b>Net</b>	<b>(998,385)</b>	<b>(17,854)</b>				<b>(1,051,527)</b>	<b>249,594</b>	
<b>Projected End Fund Bal.</b>	<b>1,491,225</b>	<b>2,471,756</b>						

<b>1/4 Cent CCPD Sales Tax FY 16 Beg. Fund Bal.</b>	<b>1,023,966</b>							
Revenues	2,290,945	1,026,445	44.8	95,773	10.3	2,183,294	930,672	42.6
Expenditures	2,491,461	920,595	37.0	101,227	12.4	2,323,334	819,368	35.3
<b>Net</b>	<b>(200,516)</b>	<b>105,850</b>				<b>(140,040)</b>	<b>111,304</b>	
<b>Projected End Fund Balance</b>	<b>823,450</b>	<b>1,129,816</b>						

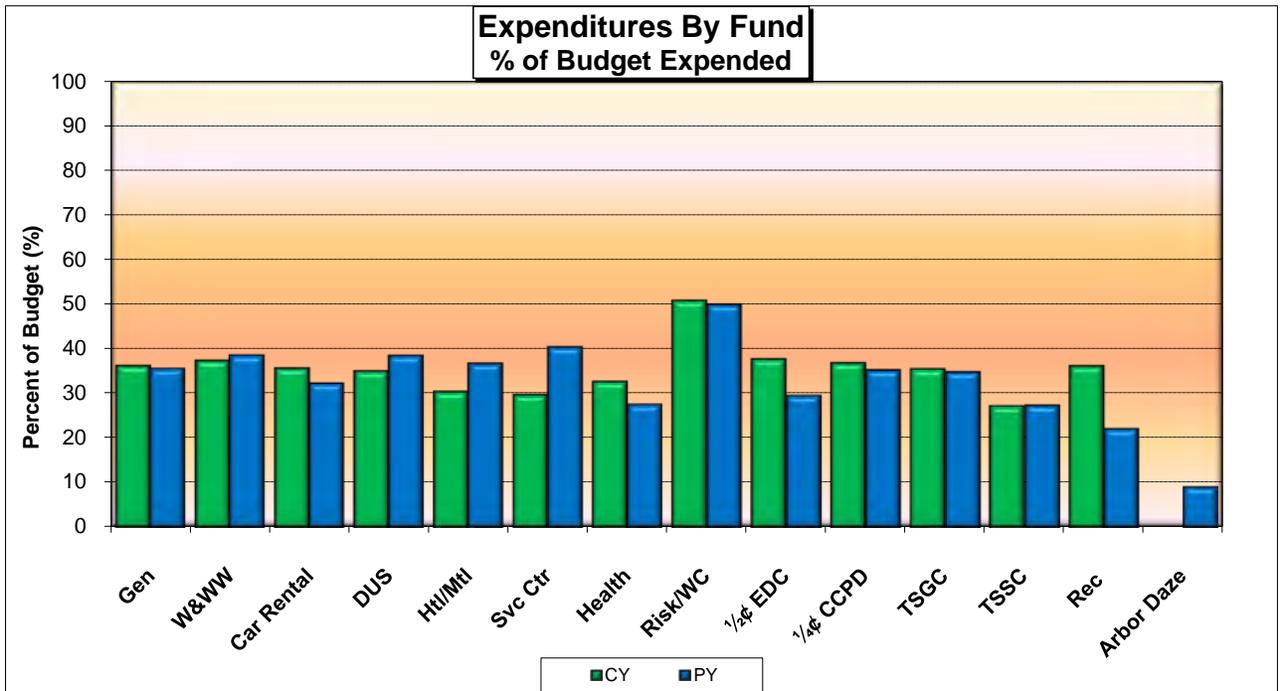
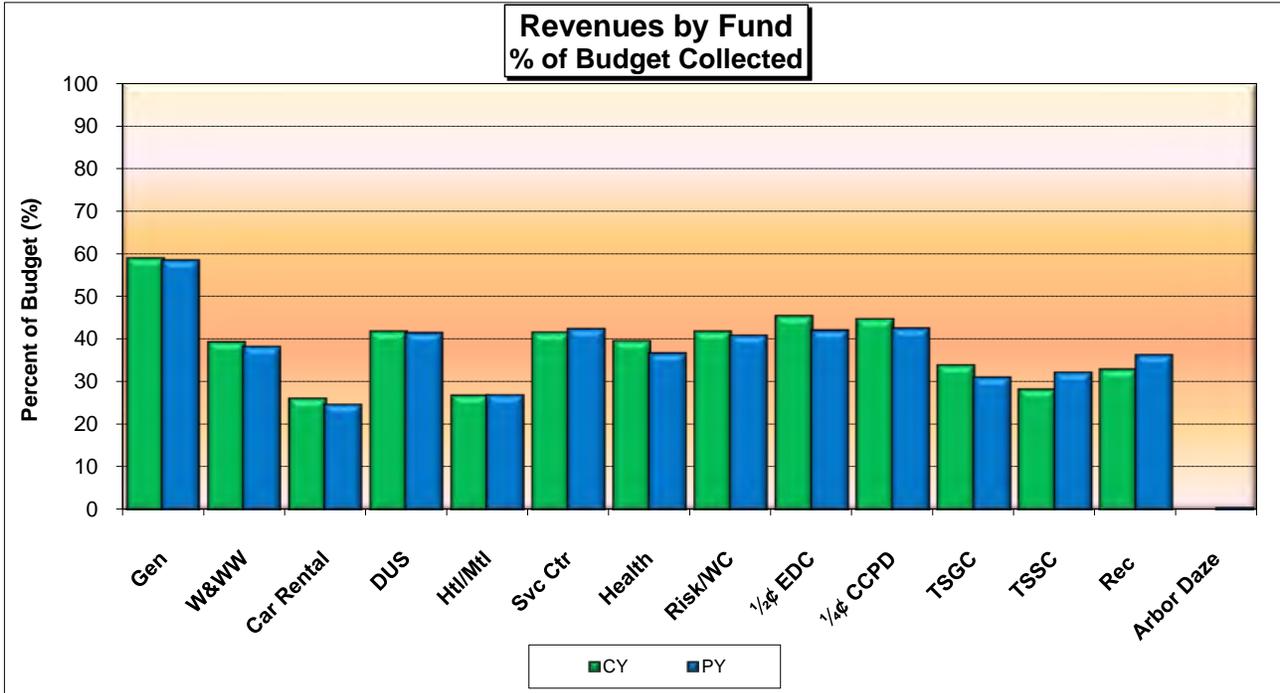
<b>Golf Course/Texas Star FY 16 Beg. Work. Capt.</b>	<b>89,608</b>							
Revenues	4,594,912	1,562,891	34.0	170,340	12.2	4,465,069	1,392,551	31.2
Expenditures	4,544,913	1,616,925	35.6	64,019	4.1	4,456,616	1,552,906	34.8
<b>Net</b>	<b>49,999</b>	<b>(54,034)</b>				<b>8,453</b>	<b>(160,355)</b>	
<b>Projected End Working Capt.</b>	<b>139,607</b>	<b>35,574</b>						

<b>TX Star Sports Complex FY 16 Beg. Work. Capt.</b>	<b>44,400</b>							
Revenues	1,575,440	446,854	28.4	(50,914)	-10.2	1,540,700	497,768	32.3
Expenditures	1,570,007	428,343	27.3	6,292	1.5	1,540,595	422,051	27.4
<b>Net</b>	<b>5,433</b>	<b>18,511</b>				<b>105</b>	<b>75,717</b>	
<b>Projected End Working Capt.</b>	<b>49,833</b>	<b>62,911</b>						

**Statements of Revenues and Expenditures  
As of February 29, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Recreation Classes FY 16 Beg. Work. Capt.</b>	<b>325,664</b>							
Revenues	555,830	183,834	33.1	11,128	6.4	474,030	172,706	36.4
Expenditures	676,777	245,186	36.2	118,656	93.8	571,305	126,530	22.1
<b>Net</b>	<b>(120,947)</b>	<b>(61,351)</b>				<b>(97,275)</b>	<b>46,176</b>	
<b>Projected End Working Capt.</b>	<b>204,717</b>	<b>264,312</b>						

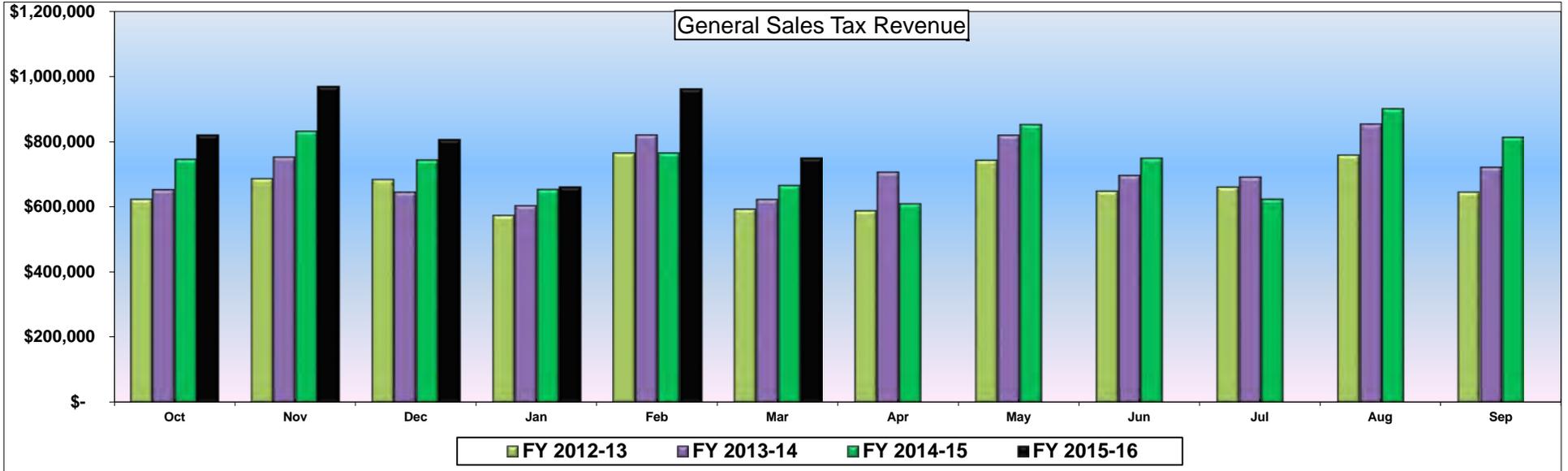
<b>Arbor Daze FY 16 Beg. Work. Capt.</b>	<b>16,434</b>							
Revenues	80,000	1	0.0	(499)	-99.9	80,010	500	0.6
Expenditures	79,500	31	0.0	(7,226)	-99.6	79,500	7,257	9.1
<b>Net</b>	<b>500</b>	<b>(30)</b>				<b>510</b>	<b>(6,757)</b>	
<b>Projected End Working Capt.</b>	<b>16,934</b>	<b>16,404</b>						



## City of Euless Summary of 1¢ General Fund Sales Tax

	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec)	Projected	Change	Projected	Over/(Under)
												from PY		from PY		Budget
																\$
Oct	\$ 625,197	\$ 625,197	8%	\$ 653,846	\$ 653,846	8%	\$ 747,162	\$ 747,162	8%	\$ 823,195	\$ 823,195	\$ 76,033	8%	10.18%	\$ 10,336,477	\$ 894,121
Nov	\$ 688,150	\$ 1,313,347	16%	\$ 753,920	\$ 1,407,766	16%	\$ 833,683	\$ 1,580,845	18%	\$ 971,736	\$ 1,794,931	\$ 138,053	17%	16.56%	\$ 10,563,520	\$ 1,121,164
Dec	\$ 685,672	\$ 1,999,018	25%	\$ 646,189	\$ 2,053,955	24%	\$ 745,492	\$ 2,326,337	26%	\$ 809,209	\$ 2,604,139	\$ 63,716	25%	8.55%	\$ 10,457,570	\$ 1,015,214
Jan	\$ 575,688	\$ 2,574,707	32%	\$ 604,789	\$ 2,658,744	31%	\$ 654,803	\$ 2,981,140	33%	\$ 663,820	\$ 3,267,959	\$ 9,017	32%	1.38%	\$ 10,191,306	\$ 748,950
Feb	\$ 764,899	\$ 3,339,606	42%	\$ 822,008	\$ 3,480,752	40%	\$ 766,855	\$ 3,747,995	42%	\$ 964,265	\$ 4,232,225	\$ 197,410	41%	25.74%	\$ 10,293,025	\$ 850,669
Mar	\$ 594,892	\$ 3,934,497	49%	\$ 623,801	\$ 4,104,553	48%	\$ 667,149	\$ 4,415,144	49%	\$ 752,501	\$ 4,984,725	\$ 85,352	48%	12.79%	\$ 10,286,075	\$ 843,719
Apr	\$ 590,215	\$ 4,524,712	57%	\$ 707,641	\$ 4,812,194	56%	\$ 610,415	\$ 5,025,560	56%							
May	\$ 744,865	\$ 5,269,577	66%	\$ 821,152	\$ 5,633,346	65%	\$ 854,356	\$ 5,879,915	66%							
Jun	\$ 650,183	\$ 5,919,760	74%	\$ 697,625	\$ 6,330,971	74%	\$ 750,708	\$ 6,630,624	74%							
Jul	\$ 662,907	\$ 6,582,667	82%	\$ 692,668	\$ 7,023,639	82%	\$ 625,087	\$ 7,255,710	81%							
Aug	\$ 760,620	\$ 7,343,287	92%	\$ 855,086	\$ 7,878,725	92%	\$ 902,686	\$ 8,158,396	91%							
Sep	\$ 647,259	\$ 7,990,546	100%	\$ 722,513	\$ 8,601,238	100%	\$ 815,233	\$ 8,973,629	100%							
										YTD \$ 4,984,725		\$ 569,581		12.90%		

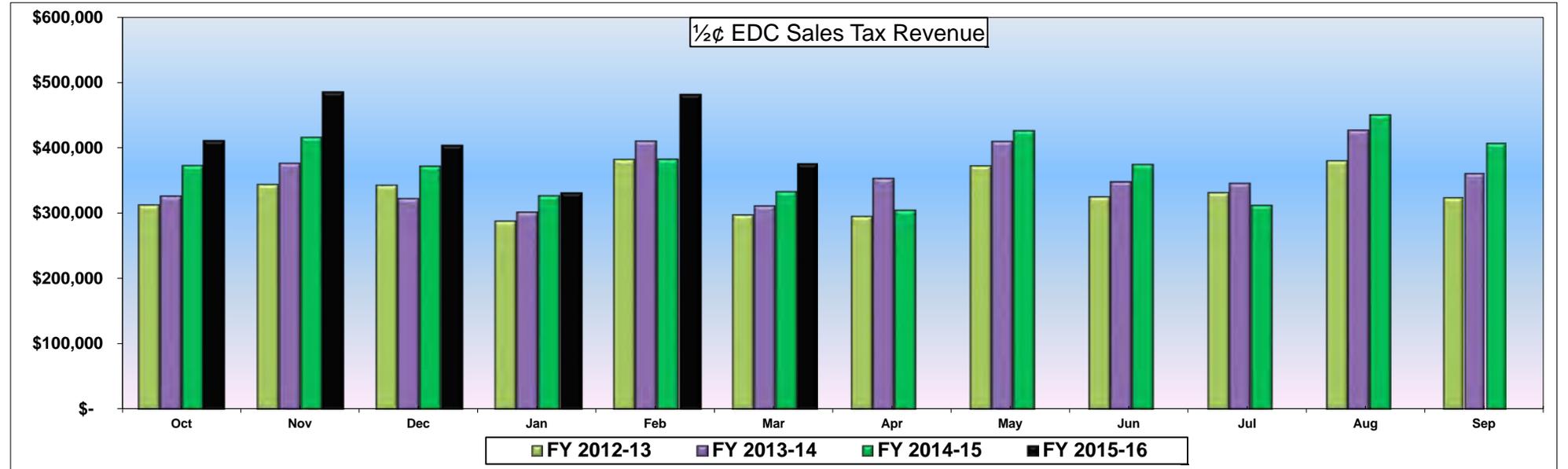
AVG: \$ 665,879	AVG: \$ 716,770	AVG: \$ 747,802	AVG: \$ 830,788
HI: \$ 764,899	HI: \$ 855,086	HI: \$ 902,686	HI: \$ 971,736
LO: \$ 575,688	LO: \$ 604,789	LO: \$ 610,415	LO: \$ 663,820



## City of Euleless Summary of 1/2¢ EDC Sales Tax

	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 312,598	\$ 312,598	8%	\$ 326,923	\$ 326,923	8%	\$ 373,581	\$ 373,581	8%	\$ 411,597	\$ 411,597	\$ 38,017	8%	10.18%	\$ 5,168,238	\$ 517,534
Nov	\$ 344,075	\$ 656,673	16%	\$ 376,960	\$ 703,883	16%	\$ 416,842	\$ 790,422	18%	\$ 485,868	\$ 897,465	\$ 69,026	17%	16.56%	\$ 5,281,760	\$ 631,056
Dec	\$ 342,836	\$ 999,509	25%	\$ 323,094	\$ 1,026,977	24%	\$ 372,746	\$ 1,163,169	26%	\$ 404,604	\$ 1,302,070	\$ 31,858	25%	8.55%	\$ 5,228,785	\$ 578,081
Jan	\$ 287,844	\$ 1,287,353	32%	\$ 302,395	\$ 1,329,372	31%	\$ 327,401	\$ 1,490,570	33%	\$ 331,910	\$ 1,633,980	\$ 4,509	32%	1.38%	\$ 5,095,653	\$ 444,949
Feb	\$ 382,450	\$ 1,669,803	42%	\$ 411,004	\$ 1,740,376	40%	\$ 383,428	\$ 1,873,997	42%	\$ 482,133	\$ 2,116,112	\$ 98,705	41%	25.74%	\$ 5,146,512	\$ 495,808
Mar	\$ 297,446	\$ 1,967,249	49%	\$ 311,901	\$ 2,052,277	48%	\$ 333,575	\$ 2,207,572	49%	\$ 376,250	\$ 2,492,363	\$ 42,676	48%	12.79%	\$ 5,143,037	\$ 492,333
Apr	\$ 295,107	\$ 2,262,356	57%	\$ 353,820	\$ 2,406,097	56%	\$ 305,208	\$ 2,512,780	56%							
May	\$ 372,432	\$ 2,634,788	66%	\$ 410,576	\$ 2,816,673	65%	\$ 427,178	\$ 2,939,958	66%							
Jun	\$ 325,092	\$ 2,959,880	74%	\$ 348,812	\$ 3,165,485	74%	\$ 375,354	\$ 3,315,312	74%							
Jul	\$ 331,454	\$ 3,291,334	82%	\$ 346,334	\$ 3,511,819	82%	\$ 312,543	\$ 3,627,855	81%							
Aug	\$ 380,310	\$ 3,671,643	92%	\$ 427,543	\$ 3,939,362	92%	\$ 451,343	\$ 4,079,198	91%							
Sep	\$ 323,629	\$ 3,995,273	100%	\$ 361,256	\$ 4,300,619	100%	\$ 407,616	\$ 4,486,815	100%							
										YTD	\$ 2,492,363	\$ 284,791		12.90%		

AVG: \$ 332,939	AVG: \$ 358,385	AVG: \$ 373,901	AVG: \$ 415,394
HI: \$ 382,450	HI: \$ 427,543	HI: \$ 451,343	HI: \$ 485,868
LO: \$ 287,844	LO: \$ 302,395	LO: \$ 305,208	LO: \$ 331,910

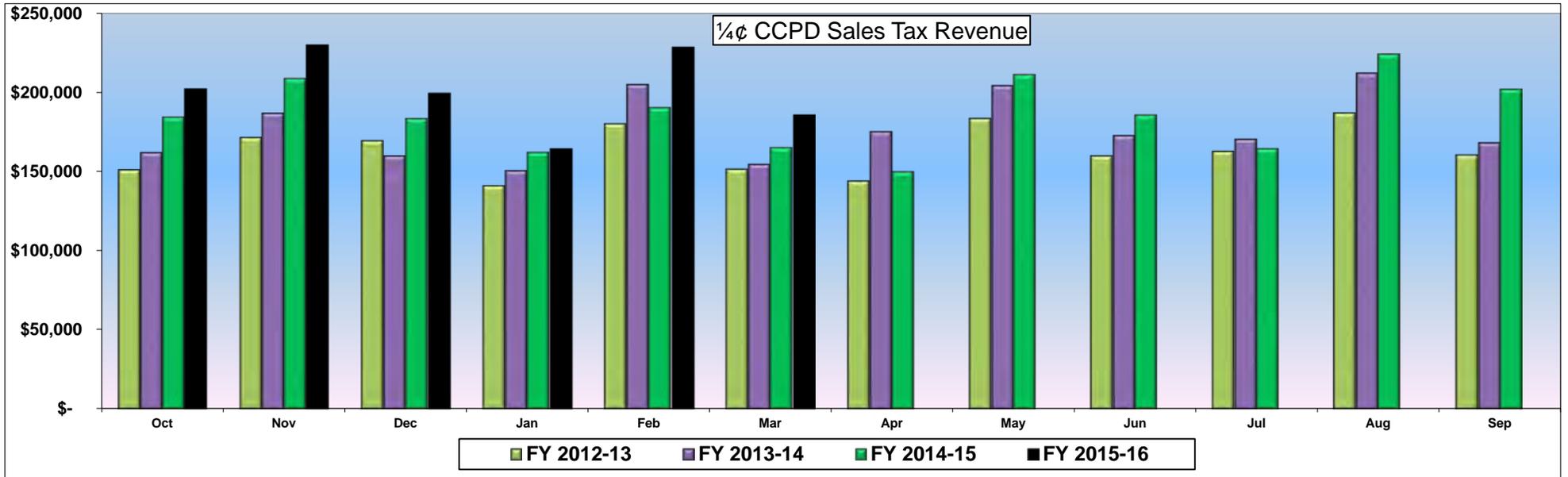




## City of Euleless Summary of ¼¢ CCPD Sales Tax

	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	8%	\$ 202,495	\$ 202,495	\$ 17,857	7.95%	9.67%	\$ 2,547,441	\$ 256,596
Nov	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	18%	\$ 230,203	\$ 432,698	\$ 21,107	17.03%	10.09%	\$ 2,540,827	\$ 249,982
Dec	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	26%	\$ 199,740	\$ 632,438	\$ 15,962	24.91%	8.69%	\$ 2,538,794	\$ 247,949
Jan	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	33%	\$ 164,728	\$ 797,166	\$ 2,326	32.10%	1.43%	\$ 2,483,753	\$ 192,908
Feb	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	42%	\$ 228,749	\$ 1,025,915	\$ 38,045	41.19%	19.95%	\$ 2,490,792	\$ 199,947
Mar	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	49%	\$ 186,088	\$ 1,212,003	\$ 20,711	48.53%	12.52%	\$ 2,497,261	\$ 206,416
Apr	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	56%							
May	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	65%							
Jun	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%	\$ 185,984	\$ 1,643,593	74%							
Jul	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%	\$ 164,678	\$ 1,808,271	81%							
Aug	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%	\$ 224,480	\$ 2,032,752	91%							
Sep	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%	\$ 202,297	\$ 2,235,049	100%							
										YTD \$ 1,212,003		\$ 116,008		10.58%		

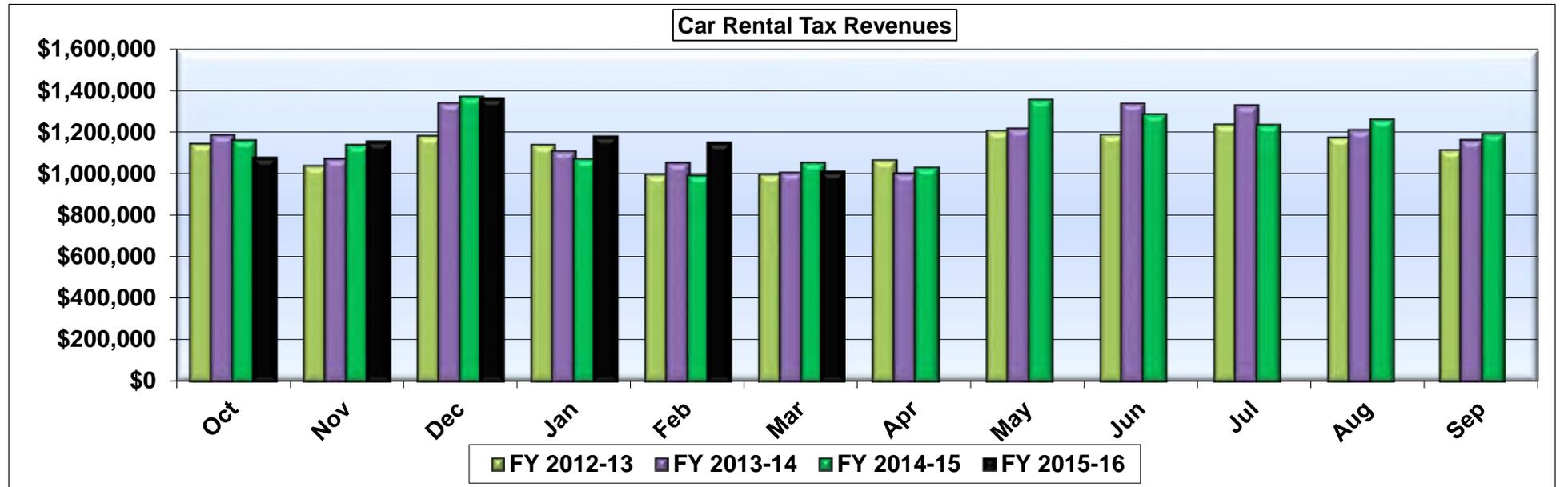
AVG: \$ 163,997	AVG: \$ 177,098	AVG: \$ 186,254	AVG: \$ 202,001
HI: \$ 187,500	HI: \$ 212,312	HI: \$ 224,480	HI: \$ 230,203
LO: \$ 141,490	LO: \$ 150,939	LO: \$ 150,035	LO: \$ 164,728



# City of Euless Car Rental Tax Revenues

	FY 2012-13		FY 2013-14		FY 2014-15		FY 2015-16		Monthly Increase/	Monthly % of	FY 2015-16	Projected
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	(Decrease) from PY	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ 1,081,207	\$ 1,081,207	\$ (81,479)	(7%)	\$ 13,181,776	\$ (912,006)
Nov	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 1,159,740	\$ 2,240,947	\$ 18,881	2%	\$ 13,789,941	\$ (303,841)
Dec	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 1,366,113	\$ 3,607,060	\$ (6,733)	(0%)	\$ 13,907,827	\$ (185,955)
Jan	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ 1,182,459	\$ 4,789,519	\$ 109,017	10%	\$ 14,293,584	\$ 199,802
Feb	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ 1,153,772	\$ 5,943,291	\$ 159,271	16%	\$ 14,666,110	\$ 572,328
Mar	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205	\$ 1,015,086	\$ 6,958,377	\$ (40,784)	(4%)	\$ 14,504,863	\$ 411,081
Apr	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128						
May	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611						
Jun	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740	\$ 1,288,557	\$ 10,479,167						
Jul	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092	\$ 1,237,933	\$ 11,717,100						
Aug	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670	\$ 1,263,602	\$ 12,980,702						
Sep	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074	\$ 1,194,448	\$ 14,175,150						
							YTD \$ 6,958,377		\$ 158,172	2%		

<b>AVG:</b> \$ 1,126,607	<b>AVG:</b> \$ 1,170,006	<b>AVG:</b> \$ 1,181,263	<b>AVG:</b> \$ 1,159,730
<b>HI:</b> \$ 1,240,280	<b>HI:</b> \$ 1,340,614	<b>HI:</b> \$ 1,372,846	<b>HI:</b> \$ 1,366,113
<b>LO:</b> \$ 999,745	<b>LO:</b> \$ 1,003,540	<b>LO:</b> \$ 994,501	<b>LO:</b> \$ 1,015,086



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

# Property Tax Revenues

## YTD Collection Review

As of February 29, 2016

Revenue Type	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 13,895,864	\$ 13,654,116	\$ 241,748	1.8%
Prior Year	\$ (15,888)	\$ 34,821	\$ (50,708)	(145.6%)
Penalty & Int.	\$ 35,907	\$ 29,071	\$ 6,835	23.5%
<b>Total</b>	<b>\$ 13,915,883</b>	<b>\$ 13,718,008</b>	<b>\$ 197,875</b>	<b>1.4%</b>

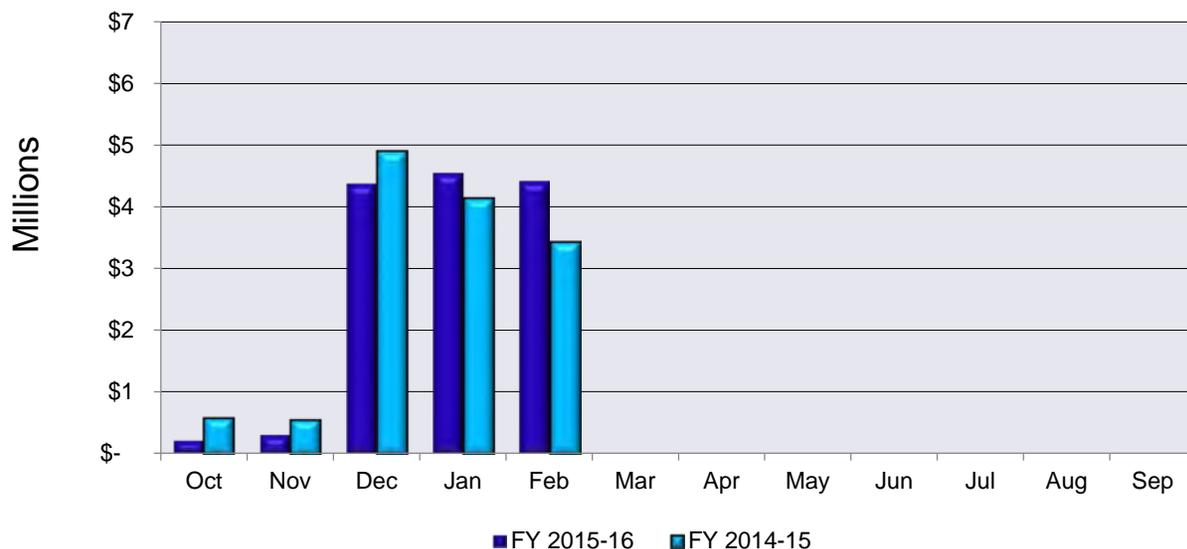
Note: Collections include General & Debt Service, and City portion of TIRZ property tax.

### Property Tax Monthly Revenues Current Year Collections

Month	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 216,315	\$ 590,561	\$ (374,246)	(63.4%)
November	\$ 309,768	\$ 563,245	\$ (253,477)	(45.0%)
December	\$ 4,382,978	\$ 4,909,035	\$ (526,057)	(10.7%)
January	\$ 4,557,747	\$ 4,149,029	\$ 408,718	9.9%
February	\$ 4,429,056	\$ 3,442,246	\$ 986,810	28.7%
March				
April				
May				
June				
July				
August				
September				
<b>FYTD Total</b>	<b>\$ 13,895,864</b>	<b>\$ 13,654,116</b>	<b>\$ 241,748</b>	<b>1.8%</b>

Note: Collections do not include Penalties or Interest.

### Property Tax Revenues by Month Current Year Collections



## Gross Receipts Revenues

As of February 29, 2016

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,675,882	\$ 890,112	53.1%	\$ 1,625,000	\$ 869,872	2.3%
Gas	\$ 435,000	\$ 152,325	35.0%	\$ 325,000	\$ 204,750	-25.6%
Telephone	\$ 317,950	\$ 149,488	47.0%	\$ 317,950	\$ 71,274	109.7%
Sanitation	\$ 211,802	\$ 92,341	43.6%	\$ 196,200	\$ 84,407	9.4%
Recycling	\$ 17,549	\$ 7,502	42.7%	\$ 16,000	\$ 7,226	3.8%
Cable	\$ 665,000	\$ 119,370	18.0%	\$ 645,000	\$ 213,673	-44.1%
Water/WW Utility	\$ 1,117,322	\$ 440,414	39.4%	\$ 1,051,824	\$ 403,878	9.0%
<b>Total Gross Receipt Taxes</b>	<b>\$ 4,440,505</b>	<b>\$ 1,851,550</b>	<b>41.7%</b>	<b>\$ 4,176,974</b>	<b>\$ 1,855,080</b>	<b>-0.2%</b>

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

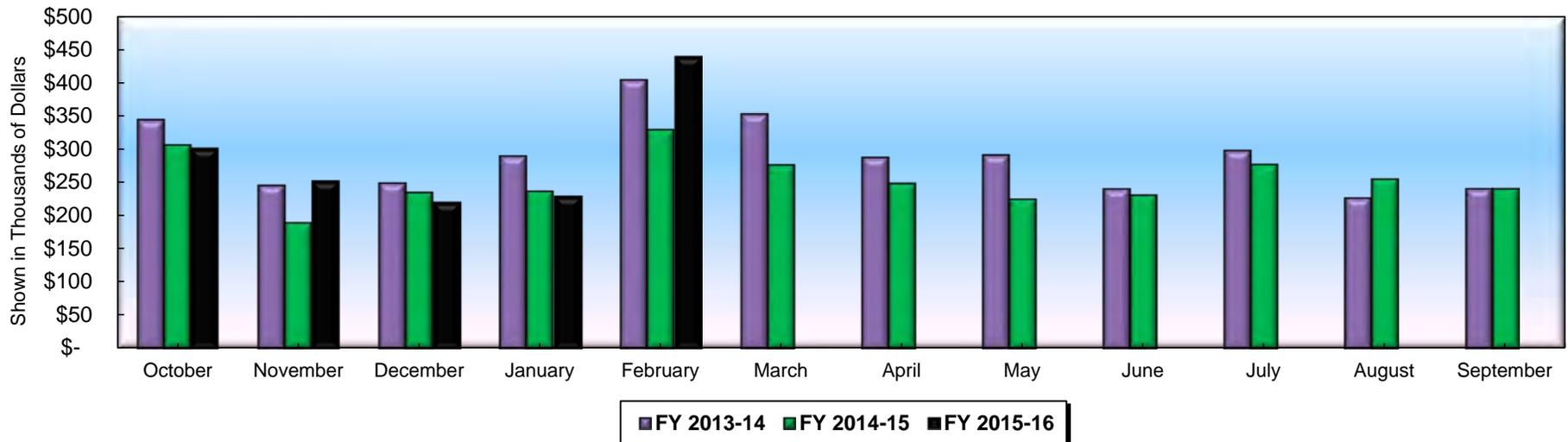
Gross receipts taxes are relatively flat compared to prior year. This is mainly due to an increase in Telephone fees combined with decreases in Gas and Cable fees.

- \* TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.49% of the General Fund budgeted revenues.
- \* Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent 1.16% of the General Fund budgeted revenues.
- \* Telephone companies make payments based on a fee per number of access lines. This source represents .85% of General Fund budgeted revenues.
- \* Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .57% of the General Fund budgeted revenues.
- \* Recycling billing fees are levied by the City. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .05% of the General Fund budgeted revenues.
- \* Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.78% of the General Fund budgeted revenues.
- \* Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.99% of the General Fund budgeted revenues.

# City of Euless Municipal Court Revenues

Month	FY 2013-14				FY 2014-15				FY 2015-16				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,345,300
October	\$ 344,532	\$ 344,532	10%	4.4%	\$ 306,080	\$ 306,080	10%	-11.2%	\$ 301,936	\$ 301,936	-1.4%	\$ 3,025,538	\$ (319,762)
November	\$ 245,730	\$ 590,262	17%	15.6%	\$ 189,519	\$ 495,599	16%	-22.9%	\$ 253,083	\$ 555,019	33.5%	\$ 3,338,392	\$ (6,908)
December	\$ 249,075	\$ 839,337	24%	15.5%	\$ 235,050	\$ 730,649	24%	-5.6%	\$ 220,981	\$ 776,000	-6.0%	\$ 3,224,499	\$ (120,801)
January	\$ 289,958	\$ 1,129,296	33%	7.2%	\$ 236,711	\$ 967,360	32%	-18.4%	\$ 229,954	\$ 1,005,954	-2.9%	\$ 3,131,654	\$ (213,646)
February	\$ 404,438	\$ 1,533,734	44%	-4.8%	\$ 329,054	\$ 1,296,414	43%	-18.6%	\$ 439,965	\$ 1,445,919	33.7%	\$ 3,336,144	\$ (9,156)
March	\$ 353,110	\$ 1,886,844	54%	39.3%	\$ 276,223	\$ 1,572,637	52%	-21.8%					
April	\$ 287,803	\$ 2,174,647	63%	9.0%	\$ 248,716	\$ 1,821,353	60%	-13.6%					
May	\$ 291,385	\$ 2,466,032	71%	-6.5%	\$ 224,984	\$ 2,046,337	67%	-22.8%					
June	\$ 240,283	\$ 2,706,315	78%	29.8%	\$ 230,814	\$ 2,277,151	75%	-3.9%					
July	\$ 298,193	\$ 3,004,508	87%	21.3%	\$ 276,913	\$ 2,554,064	84%	-7.1%					
August	\$ 226,905	\$ 3,231,413	93%	30.2%	\$ 255,135	\$ 2,809,199	92%	12.4%					
September	\$ 240,739	\$ 3,472,152	100%	54.1%	\$ 240,495	\$ 3,049,694	100%	-0.1%					
Total	\$ 3,472,152				\$ 3,049,694				\$ 1,445,919		11.53%		

**Municipal Court  
Monthly Revenues**

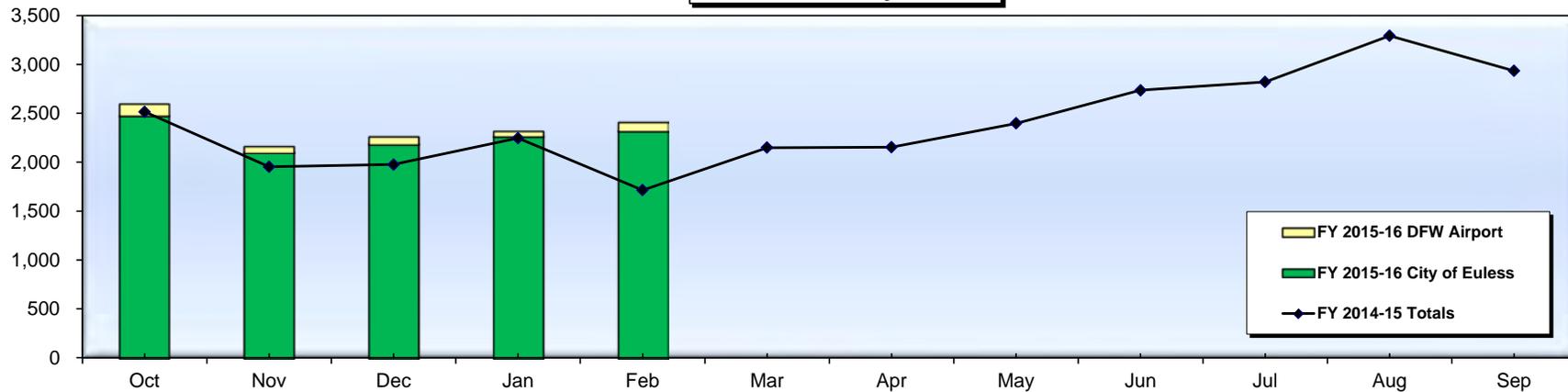


Juvenile Case Fund Revenues are included.

## City of Euless Case Volume Analysis

Month	FY 2013-14				FY 2014-15				FY 2015-16					
	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	MO % Change from PY	YTD % Change from PY
Oct	2,796	212	3,008	3,008	2,242	272	2,514	2,514	2,475	123	2,598	2,598	3.34%	3.34%
Nov	2,147	93	2,240	5,248	1,837	116	1,953	4,467	2,103	69	2,172	4,770	11.21%	6.78%
Dec	2,366	160	2,526	7,774	1,760	216	1,976	6,443	2,189	79	2,268	7,038	14.78%	9.23%
Jan	2,341	342	2,683	10,457	2,089	156	2,245	8,688	2,266	59	2,325	9,363	3.56%	7.77%
Feb	2,063	161	2,224	12,681	1,599	116	1,715	10,403	2,321	92	2,413	11,776	40.70%	13.20%
Mar	2,478	144	2,622	15,303	2,063	86	2,149	12,552						
Apr	2,710	459	3,169	18,472	2,052	101	2,153	14,705						
May	2,070	261	2,331	20,803	2,331	66	2,397	17,102						
Jun	2,330	173	2,503	23,306	2,637	98	2,735	19,837						
Jul	2,194	290	2,484	25,790	2,704	116	2,820	22,657						
Aug	2,167	232	2,399	28,189	3,214	79	3,293	25,950						
Sep	2,744	239	2,983	31,172	2,863	72	2,935	28,885						
<b>YTD Total</b>	<b>28,406</b>	<b>2,766</b>	<b>31,172</b>		<b>27,391</b>	<b>1,494</b>	<b>28,885</b>		<b>11,354</b>	<b>422</b>	<b>11,776</b>			
<b>% of Total</b>	<b>91.1%</b>	<b>8.9%</b>	<b>100.0%</b>		<b>94.8%</b>	<b>5.2%</b>	<b>100.0%</b>		<b>96.4%</b>	<b>3.6%</b>	<b>100.0%</b>			

### Municipal Court Cases Filed by Month



Comparison of FY 2014-15 to FY 2015-16

# City of Euless

## Ambulance Revenues-Intermedix

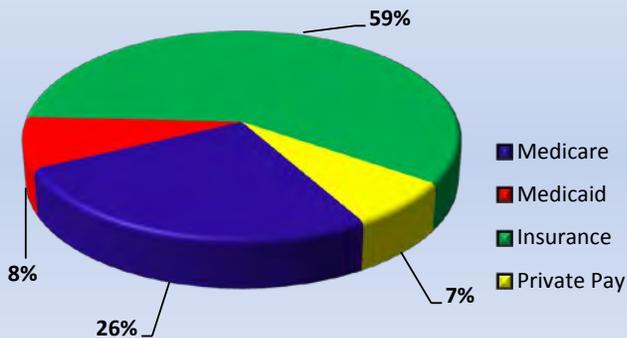
### FY 2014-15

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May	\$ 15,856	\$ 5,730	\$ 68,002	\$ 2,654	\$ 92,243
June	\$ 23,535	\$ 7,303	\$ 44,004	\$ 9,420	\$ 84,262
July	\$ 22,030	\$ 4,403	\$ 48,501	\$ 5,156	\$ 80,089
August	\$ 15,640	\$ 4,939	\$ 50,605	\$ 15,154	\$ 86,338
September	\$ 18,684	\$ 8,970	\$ 60,878	\$ 15,843	\$ 104,375
<b>Totals</b>	<b>\$ 243,052</b>	<b>\$ 71,864</b>	<b>\$ 631,770</b>	<b>\$ 90,844</b>	<b>\$ 1,037,530</b>

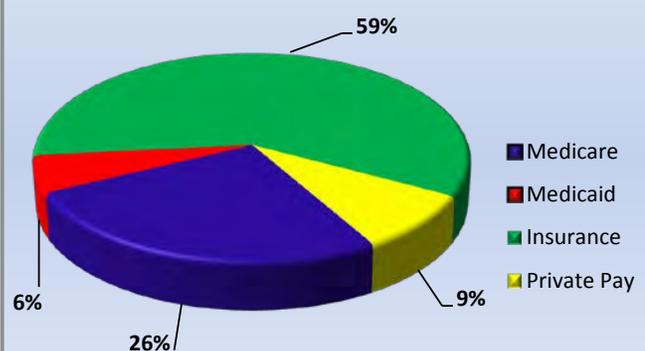
### FY 2015-16

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 25,024	\$ 5,119	\$ 35,174	\$ 9,751	\$ 75,068
November	\$ 17,739	\$ 2,905	\$ 52,666	\$ 2,265	\$ 75,576
December	\$ 16,662	\$ 4,389	\$ 44,813	\$ 2,682	\$ 68,546
January	\$ 19,452	\$ 4,599	\$ 31,069	\$ 6,039	\$ 61,160
February	\$ 14,581	\$ 3,360	\$ 48,909	\$ 10,940	\$ 77,789
March					
April					
May					
June					
July					
August					
September					
<b>Totals</b>	<b>\$ 93,458</b>	<b>\$ 20,372</b>	<b>\$ 212,632</b>	<b>\$ 31,677</b>	<b>\$ 358,139</b>

**FY 2014-15  
Year-to-Date**



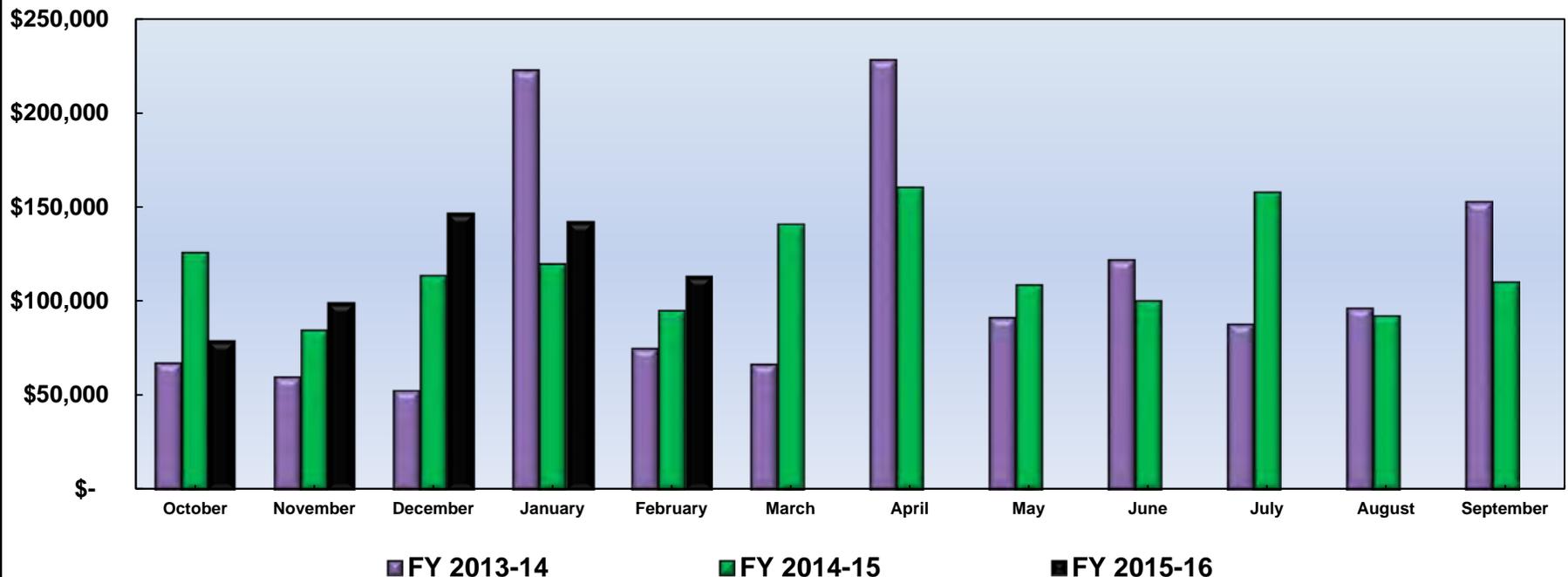
**FY 2015-16  
Year-to-Date**



# City of Euless Development Revenues

Month	FY 2013-14			FY 2014-15			FY 2015-16				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,044,900
October	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	9%	\$ 79,178	\$ 79,178	(37.23%)	\$ 1,129,060	\$ 84,160
November	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	15%	\$ 99,392	\$ 178,570	17.26%	\$ 1,454,461	\$ 409,561
December	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	23%	\$ 147,018	\$ 325,588	29.22%	\$ 1,779,449	\$ 734,549
January	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	31%	\$ 142,460	\$ 468,048	18.70%	\$ 1,511,557	\$ 466,657
February	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	38%	\$ 113,445	\$ 581,493	19.15%	\$ 1,564,255	\$ 519,355
March	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	48%					
April	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	60%					
May	\$ 91,466	\$ 865,160	65%	\$ 108,842	\$ 950,699	67%					
June	\$ 122,187	\$ 987,347	75%	\$ 100,479	\$ 1,051,178	74%					
July	\$ 88,069	\$ 1,075,416	81%	\$ 158,126	\$ 1,209,304	86%					
August	\$ 96,538	\$ 1,171,954	88%	\$ 92,459	\$ 1,301,763	92%					
September	\$ 153,040	\$ 1,324,994	100%	\$ 110,364	\$ 1,412,127	100%					
<b>Total</b>	<b>\$ 1,324,994</b>			<b>\$ 1,412,127</b>			<b>\$ 581,493</b>		<b>7.70%</b>		

### Development Revenues by Month



## Insurance Financial Report

Report	City	Employee	Total	Transfer/	Total	Paid	Insurance	Reinsurance	RX	Operating	Total	Monthly	Ending Fund
Month	Contribution	Contribution	Contribution	Misc.	Revenues	Claims	Services	Fee	Cost	Expense	Expenses	Cash Flow	Balance
<b>BEGINNING BALANCE FISCAL YEAR 2014-15</b>													<b>\$2,516,262</b>
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15	\$366,781	\$137,572	\$504,353	\$10,425	\$514,778	\$250,381	\$23,723	\$39,579	\$59,056	\$1,076	\$373,815	\$140,963	\$3,627,133
Jun-15	\$367,497	\$139,137	\$506,634	\$134	\$506,768	\$392,260	\$23,370	\$39,590	\$53,886	\$133,591	\$642,697	(\$135,929)	\$3,491,204
Jul-15	\$369,586	\$138,890	\$508,476	(\$353)	\$508,123	\$492,836	\$42,986	\$20,761	\$57,481	\$6,447	\$620,511	(\$112,388)	\$3,378,816
Aug-15	\$368,563	\$140,271	\$508,834	\$4,803	\$513,637	\$340,537	\$29,482	\$40,131	\$48,587	\$7,574	\$466,311	\$47,326	\$3,426,142
Sep-15	\$365,655	\$134,810	\$500,465	\$18,584	\$519,049	\$386,633	\$41,019	\$39,157	\$79,517	\$76,736	\$623,062	(\$104,013)	\$3,322,129
<b>Totals</b>	<b>\$4,402,678</b>	<b>\$1,657,282</b>	<b>\$6,059,960</b>	<b>\$399,766</b>	<b>\$6,459,726</b>	<b>\$3,673,668</b>	<b>\$314,365</b>	<b>\$453,311</b>	<b>\$658,346</b>	<b>\$554,169</b>	<b>\$5,653,859</b>	<b>\$805,867</b>	
<b>BEGINNING BALANCE FISCAL YEAR 2015-16</b>													<b>\$3,322,129</b>
Oct-15	\$326,778	\$140,372	\$467,150	36,852	\$504,002	30,872	\$19,129	\$42,725	\$32,043	1,788	\$126,557	\$377,445	\$3,699,574
Nov-15	\$331,412	\$138,174	\$469,586	49,427	\$519,013	384,227	\$26,089	\$43,458	\$65,001	2,606	\$521,381	(\$2,368)	\$3,697,206
Dec-15	\$334,388	\$138,852	\$473,240	46,406	\$519,646	346,631	\$25,509	\$44,475	\$66,329	157,802	\$640,746	(\$121,100)	\$3,576,106
Jan-16	\$334,636	\$138,929	\$473,566	40,794	\$514,359	278,810	\$25,114	\$43,862	\$61,863	19,278	\$428,928	\$85,432	\$3,661,538
Feb-16	\$333,670	\$138,074	\$471,744	47,984	\$519,728	256,609	\$19,751	\$43,875	\$66,800	53,152	\$440,187	\$79,541	\$3,741,079
Mar-16													
Apr-16													
May-16													
Jun-16													
Jul-16													
Aug-16													
Sep-16													
<b>Totals</b>	<b>\$1,660,884</b>	<b>\$694,401</b>	<b>\$2,355,286</b>	<b>\$221,463</b>	<b>\$2,576,748</b>	<b>\$1,297,149</b>	<b>\$115,592</b>	<b>\$218,395</b>	<b>\$292,036</b>	<b>\$234,626</b>	<b>\$2,157,799</b>	<b>\$418,950</b>	

## Workers' Compensation/Risk Management Financial Report

Report Month	City Contribution	Other Revenue	Total Revenues	TML Insurance Services	Admin. Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp.	Total Expenses	Monthly Cash Flow	Ending Fund Balance
<b>BEGINNING BALANCE FISCAL YEAR 2014-15</b>											<b>\$1,408,323</b>
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15	\$66,704	\$38	\$66,742	\$1,217	\$4,927	\$1,179	\$14,215	\$4,386	\$25,924	\$40,818	\$1,379,867
Jun-15	\$66,945	\$49	\$66,994	\$1,046	\$7,109	\$81	(\$61,324)	\$13,319	(\$39,769)	\$106,763	\$1,486,630
Jul-15	\$66,824	\$48	\$66,872	\$3,593	\$4,927	(\$11,854)	\$74,015	\$8,849	\$79,530	(\$12,658)	\$1,473,972
Aug-15	\$66,663	\$71	\$66,734	\$1,041	\$4,942	\$0	\$13,315	\$5,987	\$25,285	\$41,449	\$1,515,421
Sep-15	\$67,065	\$2,295	\$69,360	\$26,942	\$6,978	\$80,664	\$84,686	\$6,733	\$206,003	(\$136,643)	\$1,378,778
<b>Totals</b>	<b>\$802,331</b>	<b>\$4,363</b>	<b>\$806,694</b>	<b>\$482,543</b>	<b>\$89,422</b>	<b>\$12,470</b>	<b>\$184,176</b>	<b>\$67,628</b>	<b>\$836,239</b>	<b>(\$29,545)</b>	
<b>BEGINNING BALANCE FISCAL YEAR 2015-16</b>											<b>\$1,378,778</b>
Oct-15	\$72,500	(\$175)	\$72,325	494,243	\$2,435	\$0	(\$4,562)	\$860	\$492,976	(\$420,651)	\$958,127
Nov-15	\$72,783	\$51	\$72,834	\$1,063	\$9,788	\$0	\$4,250	\$1,683	\$16,784	\$56,050	\$1,014,177
Dec-15	\$72,830	\$83	\$72,913	\$1,066	\$7,139	\$618	(\$12,670)	\$680	(\$3,167)	\$76,080	\$1,090,257
Jan-16	\$72,594	\$903	\$73,497	\$3,817	\$4,851	(\$1,030)	\$197	\$1,077	\$8,911	\$64,586	\$1,154,843
Feb-16	\$72,076	\$1,289	\$73,365	\$7,182	\$4,848	(\$135)	\$1,175	4,852	\$17,922	\$55,443	\$1,210,286
Mar-16											
Apr-16											
May-16											
Jun-16											
Jul-16											
Aug-16											
Sep-16											
<b>Totals</b>	<b>\$362,783</b>	<b>\$2,151</b>	<b>\$364,934</b>	<b>\$507,371</b>	<b>\$29,061</b>	<b>(\$547)</b>	<b>(\$11,610)</b>	<b>\$9,152</b>	<b>\$533,426</b>	<b>(\$168,492)</b>	

	<i>February</i>	
	<u>FY 2015</u>	<u>FY 2016</u>
Percent of funds invested	100%	100%
Consolidated Cash, Operating Account	(\$226,564)	(\$453,332)

\$59,716,140 or approximately 60% of the City's invested funds is available within 30 days of which \$56,952,273, or approximately 57% is available immediately.

There were \$2,499,850 of investment maturities for February; \$2,776,582 in Texpool redemptions; and \$1,299,725 in TexSTAR redemptions. The Bank of Texas escrow accounts were drawn down by \$58,375 for contractor payments. The Texpool average yield for the month was .3010 % and the average yield for TexSTAR was .3147% for the month.

There were two investment purchases of agency securities totaling \$1.5 million for the month of February. Purchases in the overnight market totaled nearly \$9,040,975 million for the month combined and dividends reinvested for February totaled \$12,984.

**PORTFOLIO SUMMARY BY INSTRUMENT**  
 (at cost)

	<u>01/31/16</u>	<u>%</u>	<u>02/29/16</u>	<u>%</u>
Agencies	\$ 43,670,134	46%	\$ 42,670,284	43%
Texpool	\$ 13,304,714	14%	\$ 18,573,712	19%
TexSTAR	\$ 30,621,777	32%	\$ 30,329,414	30%
Bank of Texas	\$ 8,109,422	8%	\$ 8,049,146	8%
Total	<u>\$ 95,706,047</u>	<u>100%</u>	<u>\$ 99,622,556</u>	<u>100%</u>

The City's weighted average yield on investments for February 2016 was .44% and the 90-day T-Bill yield was .33%. The City's average yield decreased slightly from the prior month and surpassed the benchmark rate by 11 basis points. Total interest earnings for the month of February were \$32,887.

February brought a sense of relief after January's steep market declines as investor fears of slowing global growth derailing the U.S. economy subsided, oil prices stabilized and equity prices of the hardest hit sectors rebounded. The labor market continued to improve, with wages showing signs of a pickup and inflation accelerating beyond the Federal Reserve year-end expectation for core personal consumption expenditures. The month had a volatile start as oil prices and equity slumped before rebounding during the last two weeks. Investment grade corporate issuance was nonexistent amid the volatility, but activity picked up as the month progressed, bringing new issue supply to just under \$101 billion for the month. The two-year U.S. Treasury yield started the month at 0.78%, fell to a low of 0.65%, and then sold off to end the month at 0.85%. The minutes from January's Federal Open Market Committee meeting were released. As expected, concerns on growth and inflation were voiced, with dollar strength and oil weakness being the main headwinds for inflation. Despite the dovishness, the bias towards tightening remained given sustained improvements in the labor market.

Preliminary economic data from the first quarter of 2016 looks encouraging and suggests the U.S. will grow closer to trend in the coming quarters. Consumer spending in the service sector and housing market should remain the primary source of growth in 2016, as labor markets reach full employment and wages finally accelerate. The energy sector will likely remain weak, but it's sequential impact on growth should diminish, and other industries should rebound once the inventory overhang finishes running its course. Net exports will remain in headwind to growth as global growth remains tepid. Market participants have expressed growing concerns regarding the ineffectiveness of recent global central bank monetary policies to stimulate growth or inflation. Broad measures of inflation should continue to accelerate toward the Federal Reserve's year-end objective on a year-over-year basis. Headline inflation measures will remain subject to energy price volatility. The Fed's preferred measure, the Core personal consumption expenditures price index, has already exceeded its year-end target of 1.6%. Inflation expectations, on the other hand, are at the lower end of their ranges for both market- and survey- based measures. Wages are expected to accelerate, but the improvement should be gradual. Continued U.S. dollar strength remains a downside risk to price inflation. The recent market volatility and strength in the U.S. dollar are likely to restrain the Fed, forcing it to take a more cautious approach to tightening monetary policy. In the current market environment, the Fed faces a negative feedback loop between tighter policy, a stronger dollar, and underperformance in risk assets. If the U.S. economy were to experience sustainable, multi-month rise in inflation and wages along with stabilization in the industrial sector, the Fed may be able to break the negative cycle and increase rates at a faster pace, confirming the Fed's current policy framework. In that situation, the narrative of a policy mistake would certainly diminish.

This information is an excerpt from an economic report dated February 2016 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

**Key Rates**

	<u>29-Jan</u>	<u>Year Ago</u>
Fed Funds Rate	0.400%	0.130%
Certificates of Deposit:		
3 month	0.090%	0.090%
6 month	0.140%	0.130%
Treasury Bill:		
91 day	0.300%	0.020%

**Interest Rate Outlook**

	<u>Dec-15</u>	<u>Feb-16</u>	<u>May-16</u>
Fed Funds	0.38%	0.63%	0.88%
3-Month T-Bill Yield	0.25%	0.47%	0.75%

\*Source:  
 GFOA, "Treasury Management," February 2016  
 TexSTAR Monthly Newsletter, February 2016