



**CITY COUNCIL COMMUNICATION**

January 12, 2016

**SUBJECT:** Authorizing Issuance of “City of Euless, Texas, Tax and Waterworks and Sewer System (Limited Pledge) Revenue Certificates of Obligation , Series 2016”

**SUBMITTED BY:** Janina Jewell, Director of Finance

**REFERENCE NO:** Ordinance No. 2098

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**ACTION REQUESTED:**

Consider all matters incident and related to the issuance and sale of “City of Euless, Texas, Tax and Waterworks and Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2016,” including the adoption of Ordinance No. 2098 authorizing the issuance of such certificates.

**ALTERNATIVES:**

- Table the request
- Deny the request

**SUMMARY OF SUBJECT:**

The bond proceeds from the sale of the Certificates are funding public infrastructure and improvements at Midtown and related administrative costs. The bonds will be repaid from proceeds of the Midtown Public Improvements District and Midtown Tax Increment Reinvestment Zone.

The attached Ordinance is presented in “Draft” format for your review. The Bond Counsel will present the final ordinance for your approval at the City Council Meeting.

**SUPPORTING DOCUMENTS:**

- Draft Ordinance No. 2098

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_ City Manager’s Office

\_\_\_\_\_ **KS** \_\_\_\_\_ City Secretary’s Office