



**CITY COUNCIL COMMUNICATION**

October 27, 2015

**SUBJECT:** Authorizing Issuance of “City of Euless, Texas, Tax and Waterworks and Sewer System (Limited Pledge) Revenue Certificates of Obligation , Series 2015”

**SUBMITTED BY:** Janina Jewell, Director of Finance

**REFERENCE NO:** Ordinance No. 2092

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**ACTION REQUESTED:**

Consider all matters incident and related to the issuance and sale of “City of Euless, Texas, Tax and Waterworks and Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2015,” including the adoption of Ordinance No. 2092 authorizing the issuance of such certificates.

**ALTERNATIVES:**

- Table the request
- Deny the request

**SUMMARY OF SUBJECT:**

The bond proceeds from the sale of the Certificates are funding street and infrastructure improvements at Glade Parks and related administrative costs. The bonds will be repaid from proceeds of the Glade Parks Tax Increment Reinvestment Zone and the Glade Parks Public Improvements District.

The attached ordinance is presented in “Draft” format for your review. The Bond Council will present the final ordinance for your approval at the City Council Meeting.

**SUPPORTING DOCUMENTS:**

- Draft Ordinance No. 2092

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_

City Manager's Office

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City Secretary's Office