



**CITY COUNCIL COMMUNICATION**

September 10, 2013

**SUBJECT:** Ad Valorem Tax Rate 2013  
**SUBMITTED BY:** Janina Jewell, Director of Finance  
**REFERENCE NO:** Ordinance No. 2007

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**ACTION REQUESTED:**

Consider First and Final Reading of Ordinance No. 2007 adopting a tax rate for the City of Euless for tax year 2013, providing for certain exemptions and providing for an effective date.

**REQUIRED MOTION:**

State law requires that a motion to adopt this tax rate state: I move that the property tax rate be increased by the adoption of a tax rate of \$0.47, which is effectively a 2.38% increase in the tax rate, by adoption of Ordinance Number 2007.

**ALTERNATIVES:**

- Do not adopt rate but must adopt a rate by September 30, 2013 or by default the rate will revert to the effective tax rate or last year's rate, whichever is lower.
- Adopt a lesser rate and balance budget by reducing expenditures or identifying other revenue sources

**SUMMARY OF SUBJECT:**

This Ordinance setting the tax rate for fiscal year 2013-14 conforms to the Property Tax Code.

**FINANCIAL CONSIDERATIONS:**

Budgeted Fiscal Year(s): 2013-2014

**SUPPORTING DOCUMENTS:**

- Ordinance No. 2007

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_ City Manager's Office

\_\_\_\_\_ **KS** \_\_\_\_\_ City Secretary's Office