

CITY OF EULESS

FINANCIAL SUMMARY

MAY 31, 2013



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To: City Manager, City Council, & Directors

From: Finance Department

Date: June 20, 2013

Re: Fiscal Summary for May, Fiscal Year 2012-2013

The report that follows includes a consolidated fund balance summary and a consolidated statement of revenues and expenses in addition to the basic operating funds for our community and provides analysis in the following presentation forums: brief narrative, summary statistics, and graphics. Additionally, detailed reports are attached: General Sales Tax Analysis; Half Cent Economic Development (EDC) Sales Tax Analysis; Quarter Cent Additional Sales Tax Analysis; Quarter Cent Crime (CCPD) Sales Tax Analysis; Motor Vehicle Rental Tax Analysis; Property Tax Analysis; Gross Receipts Analysis; Municipal Court Revenue Summary; Case Volume Analysis; EMS Report; Monthly Investment Report; Development Revenue Report; and Benefits/Insurance Summary.

Fund summaries and variances for eight months of operation for the fiscal year ending 2013 are reported. After eight months of activity, those programs that operate on a normal cycle should be approximately 67% complete. The following information is available for comparison of budget to year-to-date actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for the fiscal year 2013 are up \$1,246,490 when compared to fiscal year 2012. Property tax collections are up from prior year by \$558,103. Sales tax collections increased \$627,874 over prior year receipts and are at 70.9% of budget. Gross receipt taxes decreased \$83,602 from prior year and are at 64.7% of budget. Municipal Court receipts increased \$169,511 over prior year, and case volume is up over 8% from the previous year. Development revenues increased over prior year by \$74,857 year to date. Total General Fund revenues are at 76.8% of budget. General Fund expenditures are at 59.5% of budget.

Water and Wastewater

Water and wastewater revenues are at 59.5% of budget which is \$659,041 more than prior year. The expenses for this fund are at 57.6% of budget which is \$1,665,338 more than prior year partially due to an increase in CIP transfers.

Other Funds

Motor Vehicle Rental Tax: On the detailed car rental tax analysis, June receipts showed a 7% increase over the same month last year and a 6% increase YTD. The financial summary shows revenue at \$362,610 more than prior year and expenses at 56.3% of budget which are \$740,943 more than prior year partially due to an increase in CIP transfers.

Drainage Utility System: Revenues are at 66.7% of budget. Total expenses increased by \$257,540 over prior year due to an increase in CIP transfers and are at 66.6% of budget.

Hotel/Motel: This special revenue fund revenues are \$26,453 more than prior year. Total expenses for the year are at 64.3% of budget.

Service Center: This enterprise fund collected 68.9% of budgeted revenues with 69.7% of budget expended.

Health Insurance: This internal service fund shows an increase of \$195,598 in revenue over prior year. Revenues are 65.4% of budget. Expenses are at 65.2% of budget.

Worker's Compensation/Risk: Revenue for this fund is at 66.2% of budget. Expenses increased by \$79,428 over prior year and are at 55.9% of budget.

½ Cent EDC Sales Tax: Revenue increased \$190,106 over prior year and is at 71% of budget. Expenditures increased by \$269,658 over prior year partially due to an increase in CIP transfers and are at 55.5% of budget.

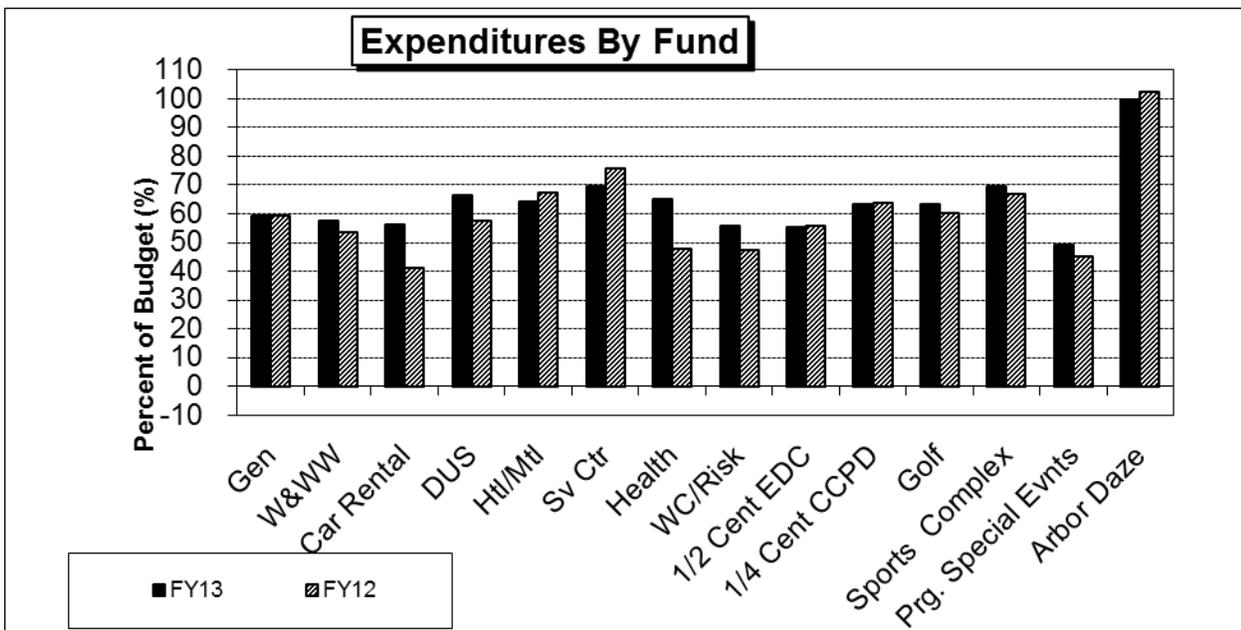
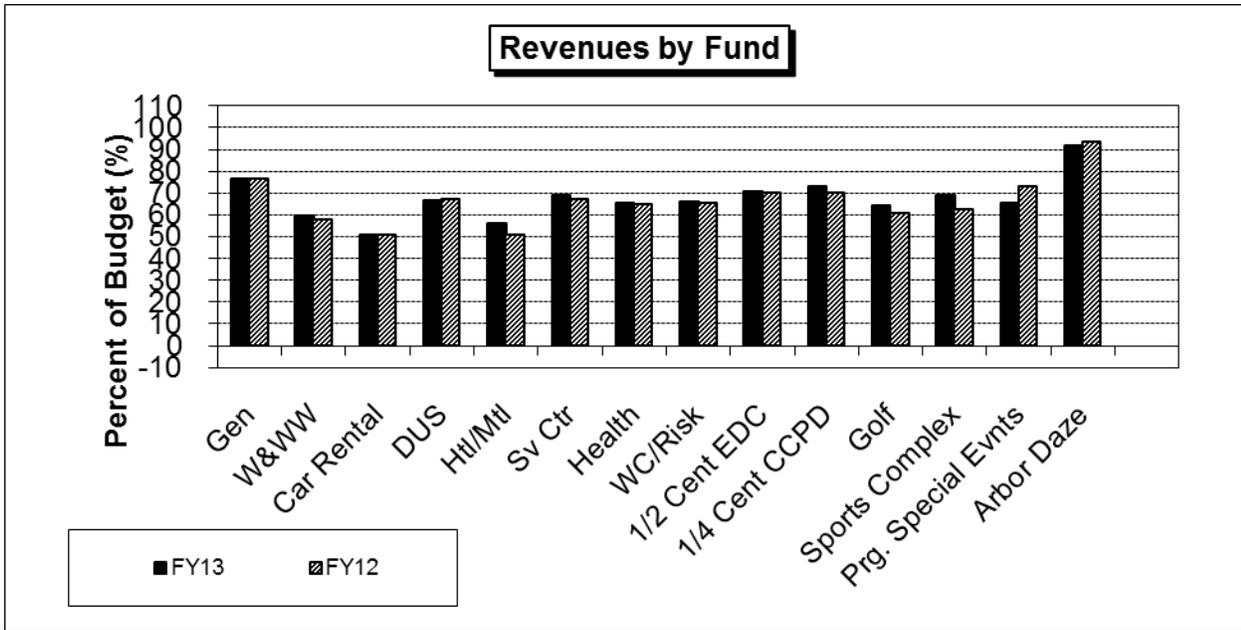
¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's sales tax revenues are \$135,126 more than prior year. Total operating revenues are at 72.9% of budget. Expenditures increased over prior year by \$82,272 and are at 63.2% of budget.

Golf Course at Texas Star: After eight months of activity, the Golf Course collected 64.6% of budgeted revenues and spent 63.5% of budget. Revenues are up \$192,976 over prior year and expenses are \$168,869 over last year.

Texas Star Sports Complex: These combined funds collected 69% of the budgeted revenues and spent 69.4% of the operating budget.

Programs and Special Events: This activity collected 65.4% of budgeted revenues and spent 49% of budget.

We hope that the information provided will enhance your decision making process. As always, we stand ready to address any questions you may have on any issue.



Fund Balance Summary
As of May 31, 2013
Budgetary Basis (Unaudited)
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	8,312	24,835	20,367	12,780
Hotel/Motel	203	158	179	182
Juvenile Case Fund	106	58	39	126
EDC Operating	1,827	2,636	2,336	2,127
CCPD	498	1,299	1,196	602
Police Drug Fund - DEA Award	21	-	18	3
Police Drug Fund - State/Euless	132	3	16	119
Public Safety Grant Fund	77	35	45	68
Car Rental Tax Operating	2,912	6,617	7,150	2,379
Glade Parks Public Improvement District	160	113	57	215
Glade Parks TIRZ #3	0	-	-	0
Cable PEG Fund	159	66	-	225
General Obligation Debt Service	640	4,416	3,608	1,448
EDC Debt Reserve	912	4	-	916
EDC Debt Service	2	601	21	582
Stars Center Debt Service	152	473	122	503
Glade Parks Debt Service	3	57	57	3
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,970	11,694	12,191	5,472
Service Center	47	770	779	39
Drainage	466	470	651	285
Recreation Classes	404	251	226	429
Arbor Daze Fund	33	55	55	34
TX Star Sports Complex	150	998	978	170
TX Star Sports Complex Debt Reserve	770	54	-	823
TX Star Sports Complex Debt Service	2	106	160	(51)
Golf Course	26	2,877	2,827	76
Golf Course Debt Reserve	1,616	191	76	1,731
Golf Course Debt Service	41	448	735	(246)
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	2,062	212	75	2,198
Water & Wastewater Debt Service	5	268	35	238
<u>Internal Service Funds</u>				
Equipment Replacement	2,829	638	1,014	2,453
Insurance	2,688	3,595	3,604	2,680
Risk Management	1,168	537	541	1,164
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	36,616	64,539	59,160	41,996

Fund Balance Summary
As of May 31, 2013
Budgetary Basis (Unaudited)
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Capital Funds</u>				
Developers Escrow	1,429	7	3	1,433
Street CIP	2,187	327	667	1,848
EDC CIP	1,355	327	565	1,117
General CIP	1,870	194	1,505	559
Redevelopment CIP	281	-	75	205
Police Facility CIP	109	-	31	78
Car Rental Tax CIP	4,946	2,723	4,140	3,529
Water/Wastewater CIP	2,277	2,176	624	3,829
Water Impact Fee CIP	1,868	121	188	1,802
Wastewater Impact Fee CIP	522	6	-	528
Drainage CIP	999	279	14	1,264
Texas Star Sports Complex CIP	752	1	-	753
<u>Fiduciary Funds</u>				
Glade Parks Escrow	513	-	230	284
Total Capital Funds	19,107	6,162	8,041	17,228
Grand Total All Funds	55,723	70,702	67,202	59,223



Consolidated Statement of Revenues & Expenditures
Period Ending May 31, 2013
(Presented In Thousands)

Current Month				Fiscal Year-To-Date					
Variance				Variance					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
Operating Revenues									
12	117	(105)	(90.08%)	11,983	12,393	12,351	42	0.34%	12,740
1,489	1,528	(40)	(2.60%)	9,508	10,520	9,730	790	8.12%	14,779
1,211	1,155	56	4.85%	6,395	6,792	6,790	2	0.03%	13,235
489	492	(3)	(0.51%)	2,804	2,787	2,878	(91)	(3.17%)	4,203
19	33	(14)	(43.35%)	233	219	243	(24)	(9.93%)	359
124	41	84	206.16%	711	739	423	316	74.68%	643
7	19	(12)	(63.93%)	201	202	205	(3)	(1.33%)	693
2,405	2,371	34	1.44%	15,841	16,797	16,401	397	2.42%	27,633
258	252	6	2.47%	2,084	2,320	2,361	(41)	(1.74%)	3,409
413	173	239	138.08%	1,655	1,692	1,327	365	27.49%	2,230
471	492	(21)	(4.20%)	3,602	3,802	3,833	(31)	(0.81%)	5,850
6,897	6,673	225	3.37%	55,017	58,264	56,543	1,721	3.04%	85,775
Transfers For									
624	624	(0)	(0.06%)	4,964	5,036	5,022	14	0.29%	8,007
624	624	(0)	(0.06%)	4,964	5,036	5,022	14	0.29%	8,007
7,521	7,297	224	3.07%	59,981	63,300	61,565	1,736	2.82%	93,782
-	-	-	-	13,340	1,239	-	1,239	0.00%	-
7,521	7,297	224	3.07%	73,321	64,539	61,565	2,975	4.83%	93,782
Capital Revenues									
-	-	-	0.00%	-	25	674	(649)	(96.31%)	1,325
7	6	2	28.18%	2,389	125	71	54	75.77%	107
-	-	-	0.00%	47	-	-	-	0.00%	-
26	26	(0)	(0.18%)	379	220	85	136	159.70%	262
-	-	-	0.00%	-	-	-	-	0.00%	14,646
33	32	2	4.83%	2,815	371	830	(460)	(55.37%)	16,340
Transfers For									
-	-	-	0.00%	2,320	5,792	5,792	-	0.00%	5,792
-	-	-	0.00%	2,320	5,792	5,792	-	0.00%	5,792
33	32	2	4.83%	5,135	6,162	6,622	(460)	(6.94%)	22,132
7,554	7,328	226	3.08%	78,456	70,702	68,187	2,515	3.69%	115,913



Consolidated Statement of Revenues & Expenditures
Period Ending May 31, 2013
(Presented In Thousands)

Current Month				Fiscal Year-To-Date					
Variance				Variance					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
Operating Expenses									
1,934	2,016	82	4.06%	15,615	16,374	16,571	197	1.19%	26,397
773	806	33	4.06%	6,056	6,323	6,375	52	0.82%	10,930
319	315	(4)	(1.16%)	1,980	2,060	2,104	44	2.10%	3,416
871	840	(31)	(3.75%)	5,396	5,887	6,135	248	4.05%	12,085
84	140	56	39.72%	932	881	1,038	157	15.13%	1,485
28	9	(19)	(213.86%)	231	210	244	33	13.73%	872
457	401	(57)	(14.16%)	2,844	3,941	3,766	(176)	(4.67%)	5,417
40	18	(22)	(119.21%)	113	163	171	8	4.84%	269
807	771	(36)	(4.72%)	4,786	5,381	5,154	(227)	(4.40%)	10,199
325	299	(27)	(8.89%)	1,877	1,915	1,929	14	0.73%	3,214
304	412	108	26.26%	1,519	2,120	3,201	1,080	33.76%	5,371
1	1	-	0.00%	3,828	3,544	3,317	(227)	(6.83%)	6,474
5,945	6,027	82	1.37%	62,594	48,799	50,006	1,206	2.41%	86,128
Transfers									
602	602	-	0.06%	4,789	4,863	4,848	(14)	(0.30%)	7,703
-	-	-	0.00%	2,320	4,287	4,287	-	0.00%	4,287
602	602	-	0.06%	7,109	9,149	9,135	(14)	(0.16%)	11,990
6,547	6,630	83	1.25%	69,703	57,949	59,141	1,191	2.01%	98,118
-	-	-	0.00%	13,588	1,211	-	(1,211)	0.00%	-
6,547	6,630	83	1.25%	83,291	59,160	59,141	(20)	(0.03%)	98,118
CIP Expenses									
1,308	2,542	1,234	48.53%	2,916	6,363	21,051	14,689	69.77%	31,219
Transfers									
22	22	-	0.00%	175	174	174	-	(0.00%)	304
-	-	-	0.00%	-	1,505	1,505	-	0.00%	1,505
22	22	-	0.00%	175	1,679	1,679	-	(0.00%)	1,809
1,330	2,564	1,234	48.12%	3,090	8,041	22,730	14,688	64.62%	33,028
7,877	9,193	1,316	14.32%	86,381	67,202	81,871	14,668	17.92%	131,146
(323)	(1,865)			(7,926)	3,500	(13,684)			(15,233)

Note: Unfavorable Variances are indicated with parentheses

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 13 Beg. Fund Bal.	\$8,311,734							
Revenues:								
Property Taxes	\$9,711,342	\$9,364,479	96.4	\$558,103	6.3	\$9,074,901	\$8,806,376	97.0
Sales Taxes/Selective Sales Tax	9,330,290	6,616,189	70.9	627,874	10.5	8,605,627	5,988,315	69.6
Gross Receipts Tax	4,202,836	2,720,683	64.7	(83,602)	-3.0	4,116,428	2,804,285	68.1
Penalties	55,000	43,737	79.5	8,126	22.8	70,000	35,611	50.9
Charges for Services	1,707,420	1,060,428	62.1	4,281	0.4	1,516,600	1,056,147	69.6
Fines & Fees	3,212,000	2,149,092	66.9	171,664	8.7	3,107,700	1,977,428	63.6
Licenses & Permits	643,350	739,460	114.9	28,243	4.0	626,700	711,217	113.5
Intergovernmental Revenue	359,780	163,995	45.6	3,468	0.0	357,780	160,527	44.9
Miscellaneous/Interest	638,122	415,586	65.1	(155,092)	-27.2	661,688	570,678	86.2
Transfers	2,494,752	1,561,030	62.6	83,425	5.6	2,598,369	1,477,605	56.9
Total Revenues	32,354,892	24,834,679	76.8	1,246,490	5.3	30,735,793	23,588,189	76.7

Expenditures:								
City Council	38,875	10,742	27.6	(725)	-6.3	38,875	11,467	29.5
Administration	491,997	338,459	68.8	30,129	9.8	470,023	308,330	65.6
City Secretary	329,865	204,024	61.9	1,619	0.8	327,701	202,405	61.8
Comm/Marketing	12,773	8,151	63.8	4,765	140.7	12,773	3,386	26.5
Total City Admin	873,510	561,376	64.3	35,788	6.8	849,372	525,588	61.9
Finance	209,172	138,212	66.1	10,808	8.5	200,843	127,404	63.4
Municipal Court	703,891	402,277	57.2	13,381	3.4	639,017	388,896	60.9
Accounting	280,027	133,222	47.6	6,053	4.8	270,067	127,169	47.1
Purchasing	83,538	52,864	63.3	2,060	4.1	78,041	50,804	65.1
Total Finance	1,276,628	726,575	56.9	32,302	4.7	1,187,968	694,273	58.4
Emergency Management	30,459	19,626	64.4	4,062	26.1	26,420	15,564	58.9
Police Code Compliance	1,337,919	843,577	63.1	77,934	0.0	1,255,989	765,643	0.0
Police Administration	665,681	436,748	65.6	31,310	7.7	623,654	405,438	65.0
Police Patrol	4,805,028	2,902,306	60.4	92,907	3.3	4,362,895	2,809,399	64.4
Police C.I.D.	1,699,032	1,071,962	63.1	77,820	7.8	1,640,913	994,142	60.6
Police Service	1,881,947	1,214,420	64.5	94,672	8.5	1,796,221	1,119,748	62.3
Police Detention	1,459,401	875,438	60.0	(17,991)	-2.0	1,404,833	893,429	63.6
Total Police Dept.	11,879,467	7,364,077	62.0	360,714	5.2	11,110,925	7,003,363	63.0
Fire Marshall	523,574	327,298	62.5	18,774	6.1	487,810	308,524	63.2
Fire Administration	324,258	203,578	62.8	5,295	2.7	330,226	198,283	60.0
Fire E.M.S./Suppression	7,249,077	4,742,234	65.4	2,639	0.1	7,280,643	4,739,595	65.1
Total Fire Dept.	8,096,909	5,273,110	65.1	26,708	0.5	8,098,679	5,246,402	64.8
Information Services	317,753	221,098	69.6	8,914	4.2	283,169	212,184	74.9
Human Resources	344,791	226,231	65.6	13,568	6.4	334,565	212,663	63.6
Facility Maintenance	826,877	478,985	57.9	2,883	0.6	716,491	476,102	66.4
Library	652,001	406,068	62.3	15,466	4.0	622,756	390,602	62.7
Total Admin Serv	2,141,422	1,332,382	62.2	40,831	3.2	1,956,981	1,291,551	66.0
Planning & Development	260,722	159,686	61.2	35,143	28.2	255,540	124,543	48.7
Inspection Service	320,673	199,756	62.3	(18,862)	-8.6	348,194	218,618	62.8
Total Development	581,395	359,442	61.8	16,281	4.7	603,734	343,161	56.8
Recreation	624,380	378,246	60.6	23,622	6.7	601,923	354,624	58.9
Parks	1,292,555	764,431	59.1	30,892	4.2	1,213,420	733,539	60.5
Swimming Pools	132,500	10,228	7.7	(7,996)	-43.9	101,555	18,224	17.9
Senior Center	263,215	124,138	47.2	14,027	12.7	251,425	110,111	43.8
Recreation Administration	73,584	45,861	62.3	1,277	2.9	71,403	44,584	62.4
Total Parks & Comm Serv	2,386,234	1,322,904	55.4	61,822	4.9	2,239,726	1,261,082	56.3
Street Maintenance	1,157,843	582,485	50.3	121,250	26.3	1,137,884	461,235	40.5
Animal Control	313,134	169,035	54.0	2,715	1.6	310,377	166,320	53.6
City Engineer	108,034	18,551	17.2	691	3.9	109,145	17,860	16.4
Total Public Works	1,579,011	770,071	48.8	124,656	19.3	1,557,406	645,415	41.4
Legal Services	105,000	80,927	77.1	(23,103)	-22.2	105,000	104,030	99.1
Non-Dept. Operating	3,510,567	1,916,270	54.6	267,205	16.2	3,093,093	1,649,065	53.3
Capital Expenses	1,803,610	644,170	35.7	368,762	133.9	1,164,278	275,408	23.7
Total Betterment	22,000	15,303	69.6	6,593	75.7	22,000	8,710	39.6
Total Non-Dept	5,441,177	2,656,670	48.8	619,457	30.4	4,384,371	2,037,213	46.5
Total Expenses	34,255,753	20,366,607	59.5	1,318,559	6.9	31,989,162	19,048,048	59.5
Net	(1,900,861)	4,468,072				(1,253,369)	4,540,141	
Projected Ending Fund Bal.	6,410,873	12,779,806						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
WATER & WASTEWATER FUND								
FY 13 Beg. Work. Capt.	5,969,631							
Revenues:								
Sanitation	175,000	127,205	72.7	13,541	11.9	165,000	113,664	68.9
Water Service	11,647,138	6,705,900	57.6	411,636	6.5	11,397,730	6,294,264	55.2
Wastewater Service	6,918,582	4,178,912	60.4	246,671	6.3	6,533,330	3,932,241	60.2
Other Charges for Services	301,000	260,338	86.5	32,290	14.2	268,500	228,048	84.9
Miscellaneous/Interest	(34,508)	4,478	-13.0	52,728	-109.3	90,000	(48,250)	-53.6
Penalties	275,000	156,595	56.9	(22,325)	-12.5	270,000	178,920	66.3
Recycling Fees	280,000	185,113	66.1	5,162	2.9	270,000	179,951	66.6
Transfers	99,508	75,242	0.0	(80,662)	0.0	110,000	155,904	141.7
Total Revenues	19,661,720	11,693,783	59.5	659,041	6.0	19,104,560	11,034,742	57.8

Expenditures:								
Geographic Info Systems	488,039	314,708	64.5	25,998	9.0	464,787	288,710	62.1
Water Office	488,823	296,598	60.7	14,493	5.1	461,061	282,105	61.2
Meter Reading	57,885	37,095	64.1	2,612	7.6	56,094	34,483	61.5
Recycling	41,300	53,487	129.5	36,936	223.2	41,300	16,551	40.1
City Engineer	350,877	185,700	52.9	25,145	15.7	342,503	160,555	46.9
Water Production	6,925,852	3,235,570	46.7	108,494	3.5	6,878,605	3,127,076	45.5
Water Distribution	833,529	440,376	52.8	15,420	3.6	792,098	424,956	53.6
Wastewater Treatment	3,549,454	1,957,875	55.2	182,949	10.3	3,318,843	1,774,926	53.5
Legal Services	75,000	35,568	47.4	(22,463)	-38.7	75,000	58,031	77.4
Non-Dept. Operating	6,825,346	4,578,886	67.1	492,359	12.0	6,645,640	4,086,527	61.5
One-Time Capital	1,521,363	1,055,197	69.4	783,395	288.2	612,530	271,802	44.4
Total Expenditures	21,157,468	12,191,060	57.6	1,665,338	15.8	19,688,461	10,525,722	53.5
Net	(1,495,748)	(497,277)				(583,901)	509,020	
Projected End Working Capt.	4,473,883	5,472,354						

Car Rental Tax								
FY 13 Beg. Fund Bal.	2,911,520							
Revenues	12,935,000	6,616,910	51.2	362,610	5.8	12,247,778	6,254,300	51.1
Expenditures	12,709,868	7,149,883	56.3	740,943	11.6	15,492,552	6,408,940	41.4
Net	225,132	(532,973)				(3,244,774)	(154,640)	
Projected End Fund Bal.	3,136,652	2,378,547						

Drainage Utility System:								
FY 13 Beg. Work. Capt.	466,172							
Revenues	704,500	469,769	66.7	(10)	0.0	697,500	469,779	67.4
Expenditures	977,521	650,781	66.6	257,540	65.5	681,615	393,241	57.7
Net	(273,021)	(181,012)				15,885	76,538	
Projected End Working Capt.	193,151	285,160						

Hotel/Motel:								
FY 13 Beg. Fund Bal.	202,930							
Revenues	280,150	157,563	56.2	26,453	20.2	258,150	131,110	50.8
Expenditures	277,810	178,724	64.3	(1,673)	-0.9	267,718	180,397	67.4
Net	2,340	(21,161)				(9,568)	(49,287)	
Projected End Fund Balance	205,270	181,769						

Service Center:								
FY 13 Beg. Work. Capt.	46,893							
Revenues	1,117,456	770,428	68.9	59,775	8.4	1,052,678	710,653	67.5
Expenditures	1,117,456	778,793	69.7	(17,992)	-2.3	1,052,678	796,785	75.7
Net	0	(8,365)				0	(86,132)	
Projected End Working Capt.	46,893	38,528						

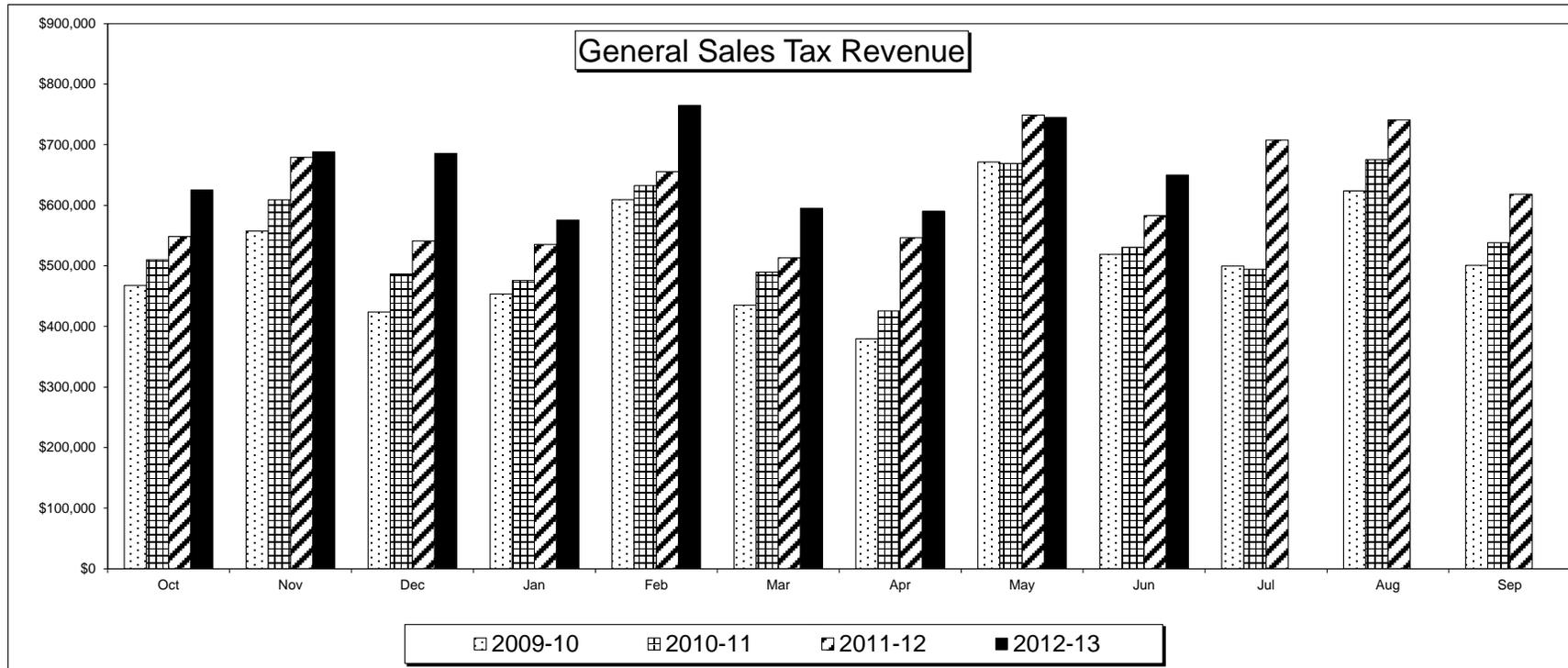
Health Insurance								
FY 13 Beg. Work. Capt.	2,688,329							
Revenues	5,499,331	3,595,453	65.4	195,598	5.8	5,250,009	3,399,855	64.8
Expenditures	5,531,027	3,604,216	65.2	1,085,108	43.1	5,271,410	2,519,108	47.8
Net	(31,696)	(8,763)				(21,401)	880,747	
Projected End Working Capt.	2,656,633	2,679,566						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Worker's Compensation								
FY 13 Beg. Work. Capt.	1,167,779							
Revenues	811,794	537,178	66.2	4,754	0.9	810,802	532,424	65.7
Expenditures	967,657	540,685	55.9	79,428	17.2	976,287	461,257	47.2
Net	(155,863)	(3,507)				(165,485)	71,167	
Projected End Working Capt.	1,011,916	1,164,272						
1/2 Cent EDC Sales Tax								
FY 13 Beg. Fund Bal.	1,826,851							
Revenues	3,713,616	2,636,171	71.0	190,106	7.8	3,479,597	2,446,065	70.3
Expenditures	4,208,930	2,336,428	55.5	269,658	13.0	3,701,209	2,066,770	55.8
Net	(495,314)	299,743				(221,612)	379,295	
Projected End Fund Bal.	1,331,537	2,126,594						
1/4 Cent CCPD Sales Tax								
FY 13 Beg. Fund Bal.	498,070							
Revenues	1,782,590	1,299,375	72.9	138,023	11.9	1,656,712	1,161,352	70.1
Expenditures	1,890,825	1,195,900	63.2	82,272	7.4	1,747,961	1,113,628	63.7
Net	(108,235)	103,475				(91,249)	47,724	
Projected End Fund Balance	389,835	601,545						
Golf Course/Texas Star								
FY 13 Beg. Work. Capt.	25,592							
Revenues	4,453,840	2,877,428	64.6	192,976	7.2	4,422,845	2,684,452	60.7
Expenditures	4,451,178	2,826,681	63.5	168,869	6.4	4,422,741	2,657,812	60.1
Net	2,662	50,747				104	26,640	
Projected End Working Capt.	28,254	76,339						
TX Star Sports Complex								
FY 13 Beg. Work. Capt.	149,834							
Revenues	1,447,450	998,339	69.0	125,011	14.3	1,395,225	873,328	62.6
Expenditures	1,410,145	978,493	69.4	86,430	9.7	1,329,980	892,063	67.1
Net	37,305	19,846				65,245	(18,735)	
Projected End Working Capt.	187,139	169,680						
Programs/Spec. Events								
FY 13 Beg. Work. Capt.	403,952							
Revenues	383,250	250,719	65.4	(28,963)	-10.4	383,250	279,682	73.0
Expenditures	461,165	226,002	49.0	26,811	13.5	441,165	199,191	45.2
Net	(77,915)	24,717				(57,915)	80,491	
Projected End Working Capt.	326,037	428,669						
Arbor Daze								
FY 13 Beg. Work. Capt.	33,343							
Revenues	60,000	55,066	91.8	(1,218)	-2.2	60,000	56,284	93.8
Expenditures	55,000	54,885	99.8	(1,401)	-2.5	55,000	56,286	102.3
Net	5,000	181				5,000	(2)	
Projected End Working Capt.	38,343	33,524						

City of Euless Summary of General Fund Sales Tax

	2009-10 Monthly	YTD	% of Total	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Projected	Mo % of Change from PY	2012-13 Projected	Projected Over/(Under) Budget \$7,420,232
Oct	\$467,550	\$467,550	8%	\$509,828	\$509,828	8%	\$548,489	\$548,489	7%	\$625,197	\$625,197	7.60%	13.99%	\$8,229,523	\$809,291
Nov	\$557,589	\$1,025,139	17%	\$609,003	\$1,118,830	17%	\$679,051	\$1,227,540	17%	\$688,150	\$1,313,347	16.83%	1.34%	\$7,802,361	\$382,129
Dec	\$423,893	\$1,449,032	24%	\$486,620	\$1,605,451	25%	\$541,165	\$1,768,705	24%	\$685,672	\$1,999,018	24.20%	26.70%	\$8,259,454	\$839,222
Jan	\$453,598	\$1,902,630	31%	\$475,725	\$2,081,176	32%	\$535,385	\$2,304,089	31%	\$575,688	\$2,574,707	31.45%	7.53%	\$8,186,512	\$766,280
Feb	\$609,177	\$2,511,807	41%	\$632,327	\$2,713,504	42%	\$655,481	\$2,959,570	40%	\$764,899	\$3,339,606	40.71%	16.69%	\$8,204,244	\$784,012
Mar	\$435,100	\$2,946,907	48%	\$489,585	\$3,203,089	49%	\$513,059	\$3,472,629	47%	\$594,892	\$3,934,497	47.91%	15.95%	\$8,212,411	\$792,179
Apr	\$379,672	\$3,326,579	54%	\$425,485	\$3,628,574	56%	\$546,354	\$4,018,982	54%	\$590,215	\$4,524,712	54.85%	8.03%	\$8,249,759	\$829,527
May	\$671,300	\$3,997,879	65%	\$668,989	\$4,297,562	66%	\$749,016	\$4,767,998	64%	\$744,865	\$5,269,577	65.01%	-0.55%	\$8,105,452	\$685,220
Jun	\$518,935	\$4,516,813	74%	\$530,687	\$4,828,249	74%	\$583,053	\$5,351,051	72%	\$650,183	\$5,919,760	73.00%	11.51%	\$8,109,008	\$688,776
Jul	\$499,708	\$5,016,521	82%	\$494,403	\$5,322,652	81%	\$707,728	\$6,058,779	82%						
Aug	\$623,634	\$5,640,155	92%	\$675,482	\$5,998,134	92%	\$740,810	\$6,799,589	92%						
Sep	\$500,762	\$6,140,917	100%	\$538,284	\$6,536,419	100%	\$618,243	\$7,417,832	100%						

AVG: \$511,743	AVG: \$544,702	AVG: \$618,153	AVG: \$657,751
HI: \$671,300	HI: \$675,482	HI: \$749,016	HI: \$764,899
LO: \$379,672	LO: \$425,485	LO: \$513,059	LO: \$575,688

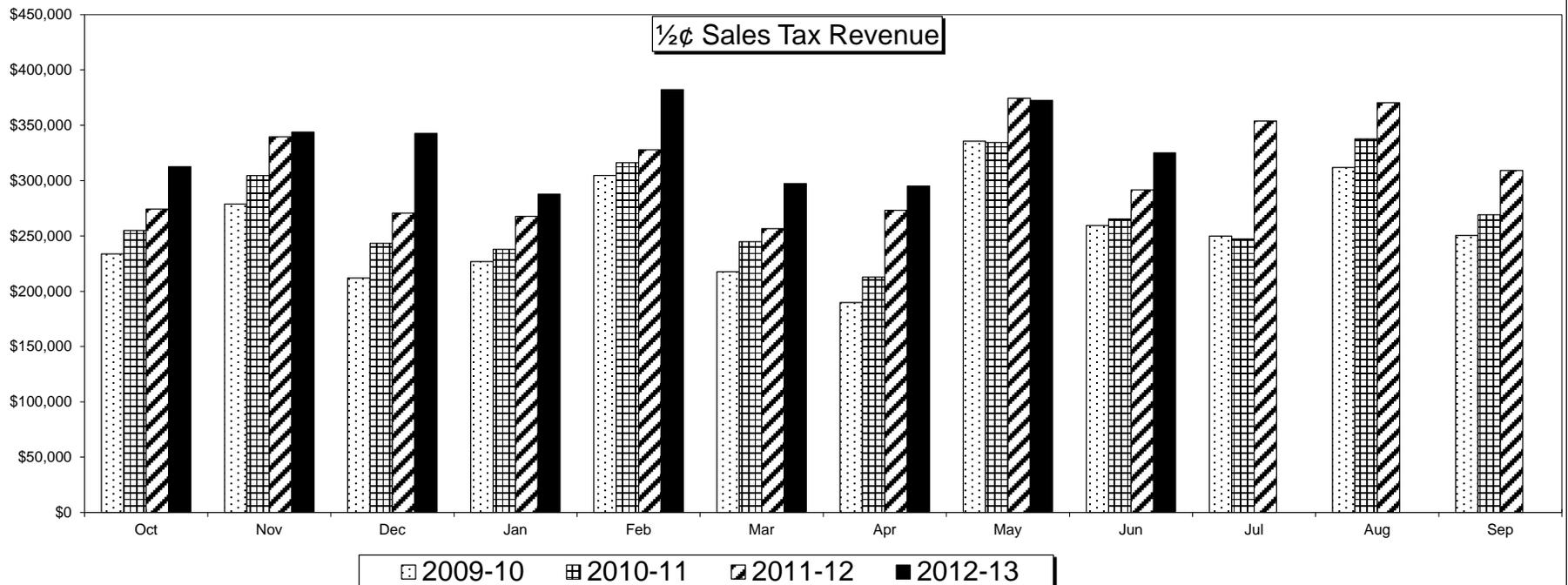


City of Euless Summary of 1/2 Cent EDC Sales Tax

	2009-10 Monthly	YTD	% of Total	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Projected	Mo % of Change from PY	2012-13 Projected	Projected Over/(Under) Budget \$3,710,116
Oct	\$233,775	\$233,775	8%	\$254,914	\$254,914	8%	\$274,244	\$274,244	7%	\$312,598	\$312,598	7.60%	13.99%	\$4,114,761	\$404,645
Nov	\$278,794	\$512,570	17%	\$304,501	\$559,415	17%	\$339,525	\$613,770	17%	\$344,075	\$656,673	16.83%	1.34%	\$3,901,180	\$191,064
Dec	\$211,947	\$724,516	24%	\$243,310	\$802,725	25%	\$270,582	\$884,352	24%	\$342,836	\$999,509	24.20%	26.70%	\$4,129,727	\$419,611
Jan	\$226,799	\$951,315	31%	\$237,863	\$1,040,588	32%	\$267,692	\$1,152,045	31%	\$287,844	\$1,287,353	31.45%	7.53%	\$4,093,256	\$383,140
Feb	\$304,588	\$1,255,903	41%	\$316,164	\$1,356,752	42%	\$327,740	\$1,479,785	40%	\$382,450	\$1,669,803	40.71%	16.69%	\$4,102,122	\$392,006
Mar	\$217,550	\$1,473,454	48%	\$244,793	\$1,601,544	49%	\$256,529	\$1,736,314	47%	\$297,446	\$1,967,249	47.91%	15.95%	\$4,106,205	\$396,089
Apr	\$189,836	\$1,663,290	54%	\$212,743	\$1,814,287	56%	\$273,177	\$2,009,491	54%	\$295,107	\$2,262,356	54.85%	8.03%	\$4,124,880	\$414,764
May	\$335,650	\$1,998,939	65%	\$334,494	\$2,148,781	66%	\$374,508	\$2,383,999	64%	\$372,432	\$2,634,788	65.01%	-0.55%	\$4,052,726	\$342,610
Jun	\$259,467	\$2,258,407	74%	\$265,343	\$2,414,125	74%	\$291,526	\$2,675,526	72%	\$325,092	\$2,959,880	73.00%	11.51%	\$4,054,504	\$344,388
Jul	\$249,854	\$2,508,261	82%	\$247,202	\$2,661,326	81%	\$353,864	\$3,029,389	82%						
Aug	\$311,817	\$2,820,078	92%	\$337,741	\$2,999,067	92%	\$370,405	\$3,399,794	92%						
Sep	\$250,381	\$3,070,459	100%	\$269,142	\$3,268,209	100%	\$309,122	\$3,708,916	100%						

AVG: \$255,872	AVG: \$272,351	AVG: \$309,076	AVG: \$328,876
HI: \$335,650	HI: \$337,741	HI: \$374,508	HI: \$382,450
LO: \$189,836	LO: \$212,743	LO: \$256,529	LO: \$287,844

12



City of Euless ¼ Cent Additional Sales Tax

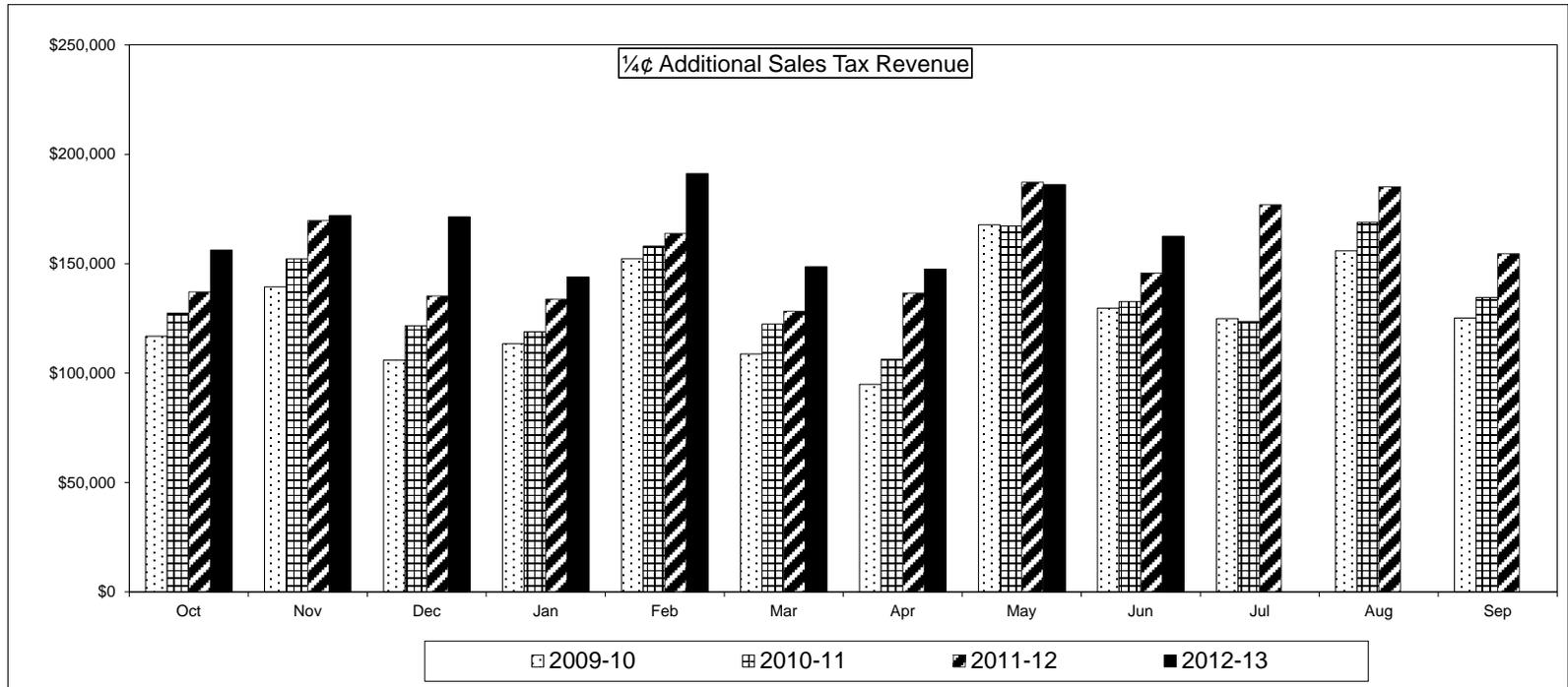
	2009-10 Monthly	YTD	% of Total	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Projected	Mo % of Change from PY	2012-13 Projected	Projected Over/(Under) Budget \$1,855,058
Oct	\$116,888	\$116,888	8%	\$127,457	\$127,457	8%	\$137,122	\$137,122	7%	\$156,299	\$156,299	7.60%	13.99%	\$2,057,381	\$202,323
Nov	\$139,397	\$256,285	17%	\$152,251	\$279,708	17%	\$169,763	\$306,885	17%	\$172,038	\$328,337	16.83%	1.34%	\$1,950,590	\$95,532
Dec	\$105,973	\$362,258	24%	\$121,655	\$401,363	25%	\$135,291	\$442,176	24%	\$171,418	\$499,755	24.20%	26.70%	\$2,064,864	\$209,806
Jan	\$113,400	\$475,658	31%	\$118,931	\$520,294	32%	\$133,846	\$576,022	31%	\$143,922	\$643,677	31.45%	7.53%	\$2,046,628	\$191,570
Feb	\$152,294	\$627,952	41%	\$158,082	\$678,376	42%	\$163,870	\$739,893	40%	\$191,225	\$834,901	40.71%	16.69%	\$2,051,061	\$196,003
Mar	\$108,775	\$736,727	48%	\$122,396	\$800,772	49%	\$128,265	\$868,157	47%	\$148,723	\$983,624	47.91%	15.95%	\$2,053,103	\$198,045
Apr	\$94,918	\$831,645	54%	\$106,371	\$907,143	56%	\$136,588	\$1,004,746	54%	\$147,554	\$1,131,178	54.85%	8.03%	\$2,062,440	\$207,382
May	\$167,825	\$999,470	65%	\$167,247	\$1,074,391	66%	\$187,254	\$1,192,000	64%	\$186,216	\$1,317,394	65.01%	-0.55%	\$2,026,363	\$171,305
Jun	\$129,734	\$1,129,203	74%	\$132,672	\$1,207,062	74%	\$145,763	\$1,337,763	72%	\$162,546	\$1,479,940	73.00%	11.51%	\$2,027,252	\$172,194
Jul	\$124,927	\$1,254,130	82%	\$123,601	\$1,330,663	81%	\$176,932	\$1,514,695	82%						
Aug	\$155,909	\$1,410,039	92%	\$168,871	\$1,499,534	92%	\$185,203	\$1,699,897	92%						
Sep	\$125,191	\$1,535,229	100%	\$134,571	\$1,634,105	100%	\$154,561	\$1,854,458	100%						

AVG: \$127,936
HI: \$167,825
LO: \$94,918

AVG: \$136,175
HI: \$168,871
LO: \$106,371

AVG: \$154,538
HI: \$187,254
LO: \$128,265

AVG: \$164,438
HI: \$191,225
LO: \$143,922

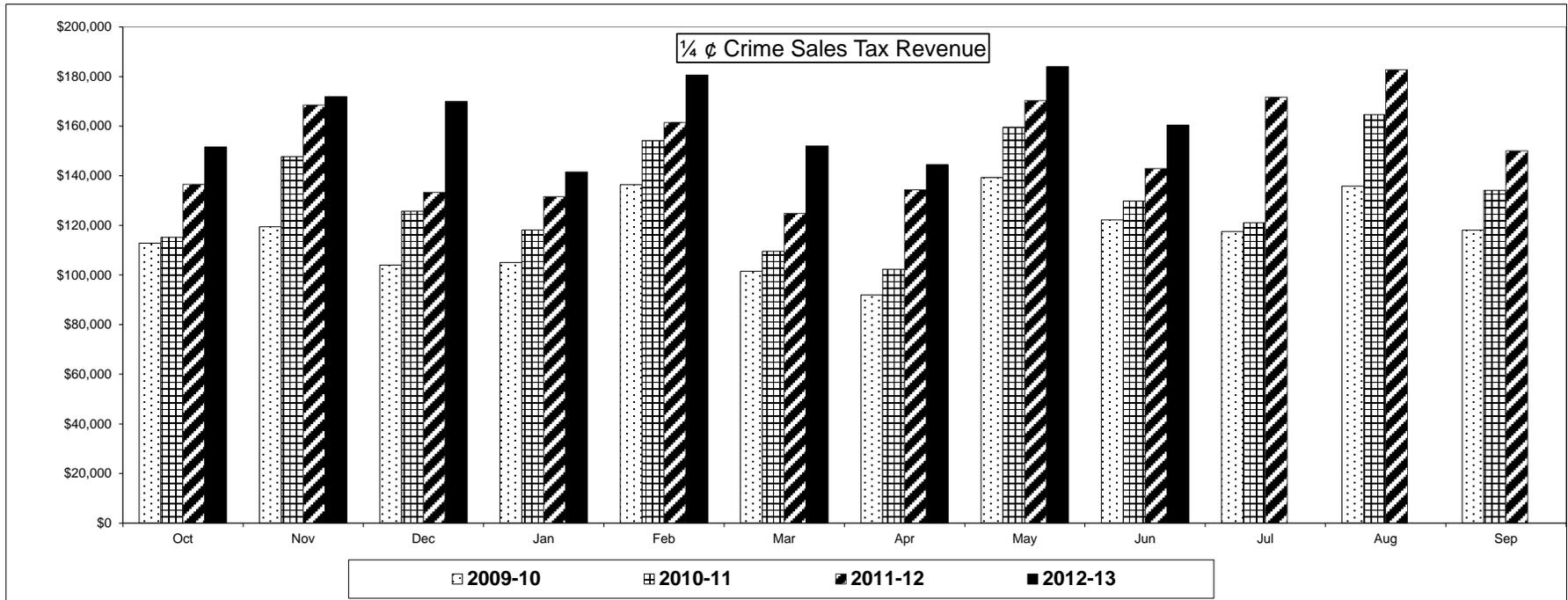


¼ Cent CCPD Sales Tax

	2009-10		% of	2010-11		% of	2011-12		% of	2012-13		% of	Mo % of	2012-13	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Projected	Change	Projected	Over/(Under)
													from PY		Budget
															\$1,782,440
Oct	\$112,841	\$112,841	8%	\$115,185	\$115,185	7%	\$136,582	\$136,582	8%	\$151,523	\$151,523	7.42%	10.94%	\$2,042,802	\$260,362
Nov	\$119,438	\$232,279	17%	\$147,649	\$262,834	17%	\$168,458	\$305,040	17%	\$171,947	\$323,469	16.74%	2.07%	\$1,932,046	\$149,606
Dec	\$103,967	\$336,246	24%	\$125,706	\$388,539	25%	\$133,288	\$438,328	24%	\$169,923	\$493,392	24.40%	27.49%	\$2,022,002	\$239,562
Jan	\$105,008	\$441,253	31%	\$118,145	\$506,684	32%	\$131,629	\$569,957	32%	\$141,490	\$634,883	31.78%	7.49%	\$1,998,046	\$215,606
Feb	\$136,378	\$577,631	41%	\$154,177	\$660,862	42%	\$161,417	\$731,374	40%	\$180,636	\$815,519	41.11%	11.91%	\$1,983,662	\$201,222
Mar	\$101,467	\$679,098	48%	\$109,558	\$770,420	49%	\$124,842	\$856,216	47%	\$151,980	\$967,499	48.03%	21.74%	\$2,014,503	\$232,063
Apr	\$91,931	\$771,029	55%	\$102,336	\$872,755	55%	\$134,343	\$990,559	55%	\$144,443	\$1,111,943	54.98%	7.52%	\$2,022,594	\$240,154
May	\$139,244	\$910,272	65%	\$159,558	\$1,032,313	65%	\$170,264	\$1,160,823	64%	\$184,006	\$1,295,949	64.73%	8.07%	\$2,002,166	\$219,726
Jun	\$122,220	\$1,032,493	74%	\$129,799	\$1,162,112	73%	\$142,958	\$1,303,781	72%	\$160,385	\$1,456,334	72.78%	12.19%	\$2,000,927	\$218,487
Jul	\$117,523	\$1,150,016	82%	\$121,052	\$1,283,165	81%	\$171,675	\$1,475,456	82%						
Aug	\$135,846	\$1,285,862	92%	\$164,608	\$1,447,773	92%	\$182,759	\$1,658,215	92%						
Sep	\$118,045	\$1,403,907	100%	\$134,107	\$1,581,880	100%	\$150,033	\$1,808,248	100%						

AVG: \$116,992	AVG: \$131,823	AVG: \$150,687	AVG: \$161,815
HI: \$139,244	HI: \$164,608	HI: \$182,759	HI: \$184,006
LO: \$91,931	LO: \$102,336	LO: \$124,842	LO: \$141,490

14

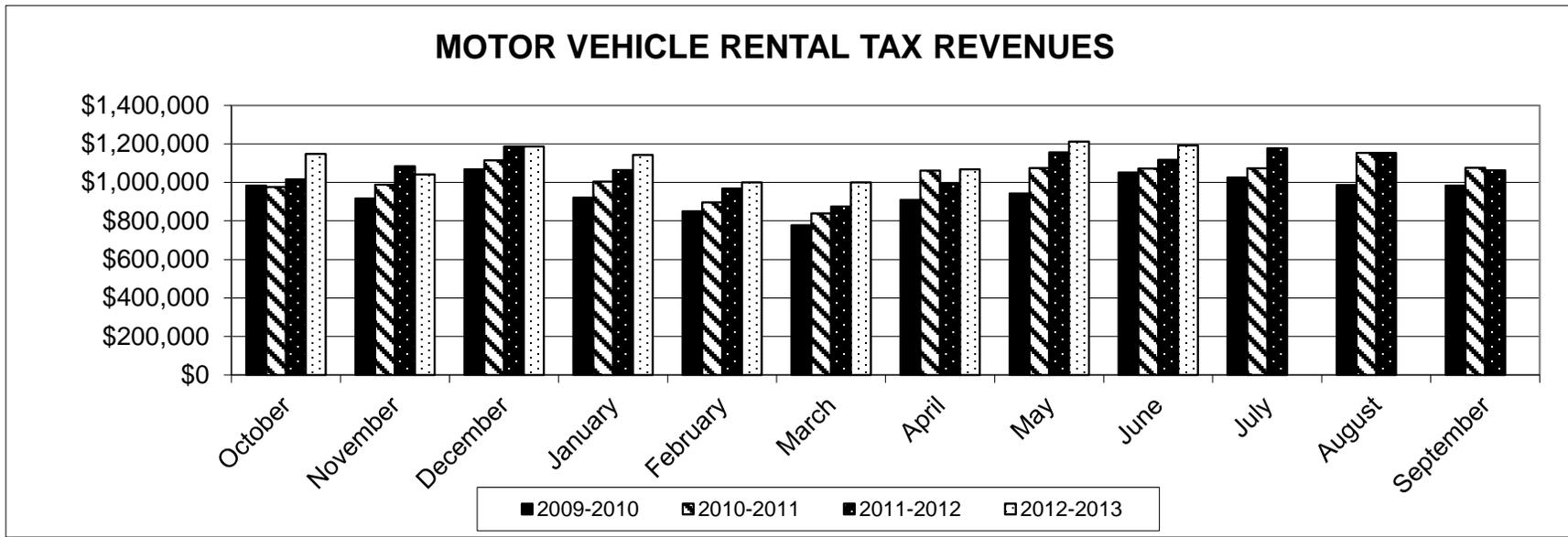


SHORT-TERM MOTOR VEHICLE RENTAL TAX

	2009-2010		2010-2011		2011-2012		2012-2013		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	YTD % of Change from PYTD
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD			
October	\$983,366	\$983,366	\$975,773	\$975,773	\$1,015,306	\$1,015,306	\$1,147,311	\$1,147,311	\$132,004	13%	13%
November	\$917,231	\$1,900,597	\$987,532	\$1,963,305	\$1,083,338	\$2,098,644	\$1,040,814	\$2,188,124	(\$42,524)	-4%	4%
December	\$1,067,811	\$2,968,408	\$1,113,893	\$3,077,198	\$1,185,425	\$3,284,069	\$1,185,578	\$3,373,703	\$153	0%	3%
January	\$920,888	\$3,889,296	\$1,003,168	\$4,080,366	\$1,063,410	\$4,347,479	\$1,142,533	\$4,516,236	\$79,123	7%	4%
February	\$851,008	\$4,740,304	\$895,614	\$4,975,980	\$967,331	\$5,314,809	\$999,745	\$5,515,981	\$32,414	3%	4%
March	\$777,408	\$5,517,712	\$838,562	\$5,814,543	\$874,864	\$6,189,673	\$1,000,143	\$6,516,124	\$125,279	14%	5%
April	\$910,102	\$6,427,814	\$1,061,349	\$6,875,892	\$991,598	\$7,181,272	\$1,067,951	\$7,584,075	\$76,353	8%	6%
May	\$942,611	\$7,370,425	\$1,074,285	\$7,950,177	\$1,155,047	\$8,336,318	\$1,210,598	\$8,794,673	\$55,551	5%	5%
June	\$1,051,577	\$8,422,002	\$1,071,267	\$9,021,443	\$1,116,913	\$9,453,231	\$1,190,893	\$9,985,566	\$73,980	7%	6%
July	\$1,026,563	\$9,448,565	\$1,073,273	\$10,094,717	\$1,176,202	\$10,629,433					
August	\$986,108	\$10,434,674	\$1,152,135	\$11,246,851	\$1,152,604	\$11,782,037					
September	\$983,354	\$11,418,028	\$1,075,720	\$12,322,572	\$1,062,366	\$12,844,403					

AVG:	\$951,502	AVG:	\$1,026,881	AVG:	\$1,070,367	AVG:	\$1,109,507
HI:	\$1,067,811	HI:	\$1,152,135	HI:	\$1,185,425	HI:	\$1,210,598
LO:	\$777,408	LO:	\$838,562	LO:	\$874,864	LO:	\$999,745

15



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of 5/31/13

Revenue Type	FY 2013 YTD Collections	FY 2012 YTD Collections	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$12,323,272	\$11,929,459	\$393,813	3.3%
Prior Year	\$70,100	\$53,301	\$16,799	31.5%
Penalty & Int.	\$57,866	\$48,457	\$9,409	19.4%
Total	\$12,451,238	\$12,031,217	\$420,021	3.5%

Notes:

Collections include General & Debt Service Funds.

Property Tax Monthly Revenues Current Year Collections

Report Month	FY 2013 Collections	FY 2012 Collections	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$275,028	\$202,830	\$72,198	35.6%
November	\$611,418	\$541,984	\$69,434	12.8%
December	\$4,321,511	\$3,787,572	\$533,939	14.1%
January	\$4,086,557	\$4,342,657	(\$256,100)	-5.9%
February	\$2,892,834	\$2,939,055	(\$46,221)	-1.6%
March	\$79,011	\$53,671	\$25,340	47.2%
April	\$44,092	\$29,750	\$14,342	48.2%
May	\$12,820	\$31,940	(\$19,120)	-59.9%
June		\$184,773		
July		\$118,186		
August		\$16,906		
September		\$3,187		

**TOTAL YTD
through May**

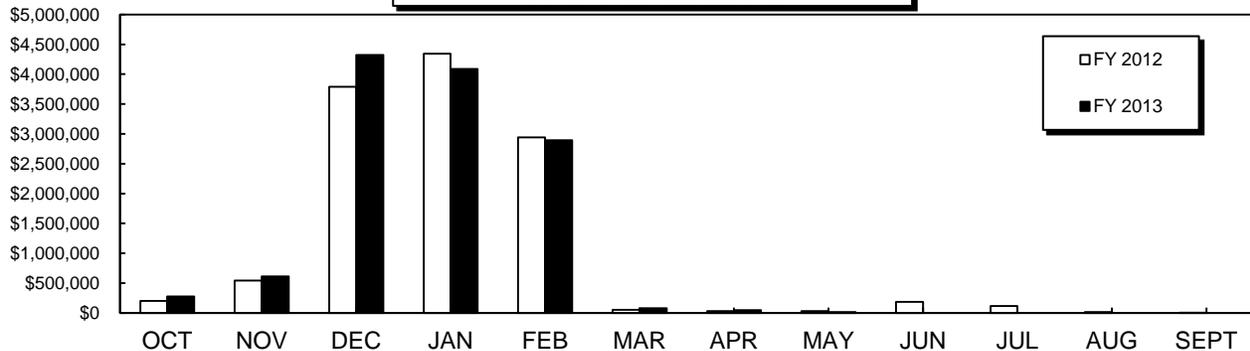
\$12,323,271	\$11,929,459	\$393,813	3.3%
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Note:

Collections do not include Penalties or Interest

Property Tax Monthly Revenues

Current Year Collections



Summary of Gross Receipts Revenues

As of 5/31/13

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Chg CY to PY
Gross Receipt Taxes						
Electric Franchise	\$1,650,000	\$1,246,895	75.6%	\$1,625,000	\$1,309,108	-4.8%
Gas Franchise	365,000	232,104	63.6%	365,000	260,122	-10.8%
Telephone Line Access Fee	360,000	180,776	50.2%	380,000	171,397	5.5%
Sanitation/Direct Bill	190,000	137,738	72.5%	182,500	120,290	14.5%
Recycling Franchise	14,750	9,743	66.1%	14,200	9,471	2.9%
Cable Franchise	640,000	331,439	51.8%	600,000	384,430	0.0%
Water Utility Franchise	983,086	581,990	59.2%	949,728	549,468	5.9%
Total Franchise Taxes	\$4,202,836	\$2,720,685	64.7%	\$4,116,428	\$2,804,286	-3.0%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

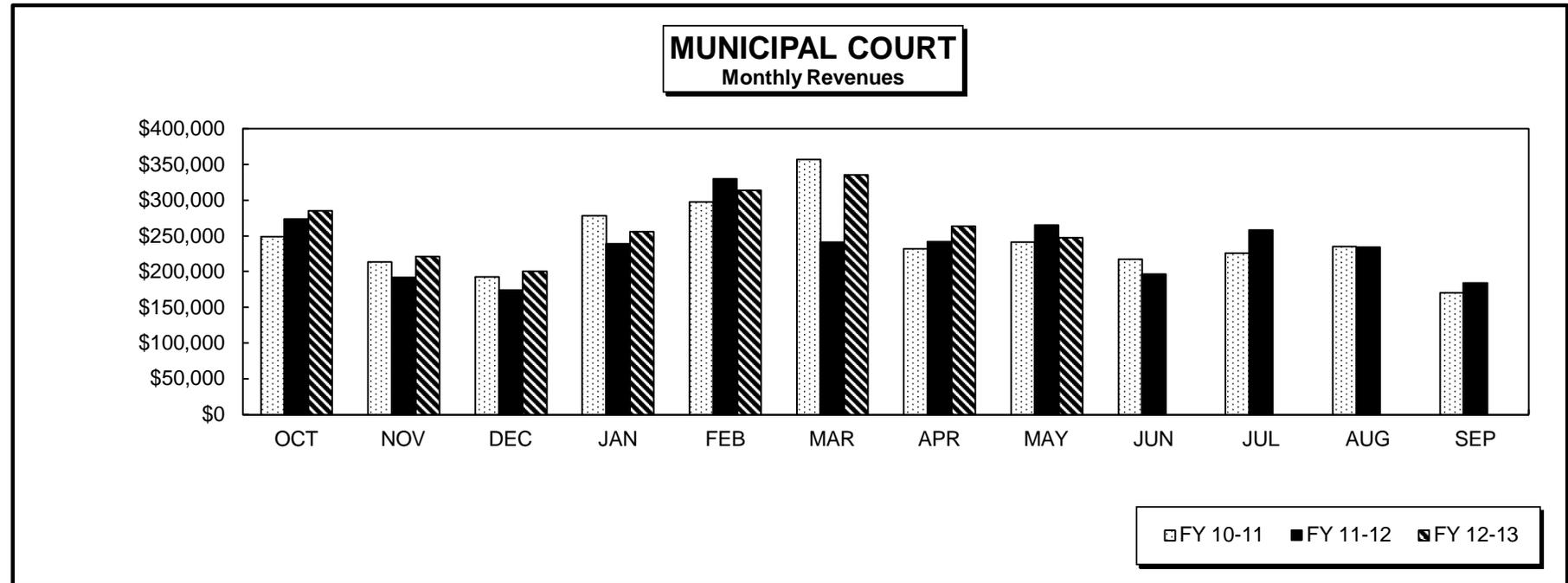
Gross receipts taxes are 3.0% less than prior year. This is mainly due to a reduction in Gas Franchise fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 5.1% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent 1.1% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents 1.1% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .6% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .1% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.9% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 3.0% of the General Fund revenues.

Municipal Court Revenues

Month	FY 10-11				FY 11-12				FY 12-13				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
October	\$249,211	\$249,211	9%	-16.0%	\$273,834	\$273,834	10%	9.9%	\$285,899	\$285,899	4.4%	\$3,136,544	(\$40,456)
November	\$213,726	\$462,937	16%	14.5%	\$191,937	\$465,771	16%	-10.2%	\$221,901	\$507,799	15.6%	\$3,139,596	(\$37,404)
December	\$192,861	\$655,798	23%	-11.7%	\$173,716	\$639,487	23%	-9.9%	\$200,608	\$708,407	15.5%	\$3,141,079	(\$35,921)
January	\$278,575	\$934,373	32%	15.2%	\$239,029	\$878,517	31%	-14.2%	\$256,178	\$964,585	7.2%	\$3,056,662	(\$120,338)
February	\$297,839	\$1,232,212	42%	-13.8%	\$329,679	\$1,208,196	43%	10.7%	\$313,952	\$1,278,537	-4.8%	\$3,008,810	(\$168,190)
March	\$357,068	\$1,589,280	55%	7.0%	\$241,328	\$1,449,523	51%	-32.4%	\$336,094	\$1,614,631	39.3%	\$3,053,136	(\$123,864)
April	\$232,408	\$1,821,688	63%	-14.2%	\$241,986	\$1,691,510	60%	4.1%	\$263,672	\$1,878,303	9.0%	\$3,071,717	(\$105,283)
May	\$241,765	\$2,063,453	71%	-2.4%	\$265,178	\$1,956,688	69%	9.7%	\$247,895	\$2,126,199	-6.5%	\$3,038,179	(\$138,821)
June	\$217,718	\$2,281,171	78%	-18.6%	\$196,780	\$2,153,468	76%	-9.6%					
July	\$226,330	\$2,507,500	86%	-11.7%	\$257,869	\$2,411,337	85%	13.9%					
August	\$235,719	\$2,743,220	94%	-5.0%	\$234,151	\$2,645,488	94%	-0.7%					
September	\$170,908	\$2,914,128	100%	-5.7%	\$183,865	\$2,829,353	100%	7.6%					
Total	\$2,914,128				\$2,829,353				\$2,126,199				

18

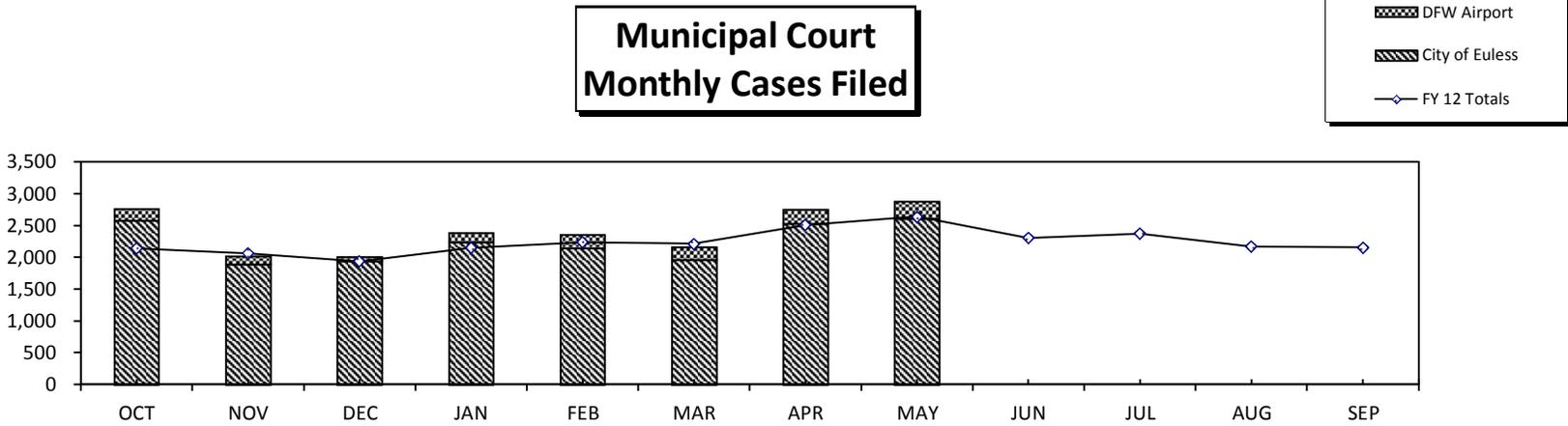


Case Volume Analysis

MONTH	FY 10-11			FY 11-12			FY 12-13			Monthly % Change from PY
	City	DFW	Monthly Total	City	DFW	Monthly Total	City	DFW	Monthly Total	
OCT	1,925	270	2,195	1,980	160	2,140	2,584	179	2,763	29.11%
NOV	2,172	156	2,328	1,913	149	2,062	1,893	130	2,023	-1.89%
DEC	2,194	176	2,370	1,838	101	1,939	1,939	71	2,010	3.66%
JAN	2,850	116	2,966	2,032	118	2,150	2,238	150	2,388	11.07%
FEB	1,874	115	1,989	2,172	67	2,239	2,149	209	2,358	5.31%
MAR	2,484	196	2,680	2,102	112	2,214	1,957	203	2,160	-2.44%
APR	1,907	97	2,004	2,378	129	2,507	2,530	224	2,754	9.85%
MAY	2,118	137	2,255	2,505	133	2,638	2,607	273	2,880	9.17%
JUN	2,003	158	2,161	2,201	104	2,305				
JUL	1,665	128	1,793	2,227	143	2,370				
AUG	1,944	94	2,038	1,927	242	2,169				
SEP	2,037	206	2,243	2,041	115	2,156				
YTD Total	<u>25,173</u>	<u>1,849</u>	<u>27,022</u>	<u>25,316</u>	<u>1,573</u>	<u>26,889</u>	<u>17,897</u>	<u>1,439</u>	<u>19,336</u>	
% of Total	93.2%	6.8%	100.0%	94.2%	5.8%	100.0%	92.6%	7.4%	100.0%	

19

Municipal Court Monthly Cases Filed



Comparison of FY12 to FY13

Intermedix Ambulance Revenue

FY 11-12

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 14,708	\$ 6,443	\$ 38,689	\$ 7,808	\$ 67,648
November	\$ 19,514	\$ 6,700	\$ 53,555	\$ 1,471	\$ 81,239
December	\$ 17,436	\$ 7,213	\$ 64,766	\$ 3,070	\$ 92,485
January	\$ 16,317	\$ 6,766	\$ 47,946	\$ 3,092	\$ 74,120
February	\$ 17,158	\$ 8,103	\$ 46,809	\$ 3,379	\$ 75,448
March	\$ 18,472	\$ 4,347	\$ 44,954	\$ 4,136	\$ 71,908
April	\$ 17,260	\$ 7,692	\$ 59,043	\$ 1,781	\$ 85,776
May	\$ 29,206	\$ 5,920	\$ 83,771	\$ 5,218	\$ 124,116
June	\$ 20,135	\$ 9,431	\$ 64,467	\$ 4,509	\$ 98,541
July	\$ 14,410	\$ 4,509	\$ 42,561	\$ 912	\$ 62,391
August	\$ 18,258	\$ 7,094	\$ 47,324	\$ 1,073	\$ 73,749
September	\$ 19,602	\$ 7,334	\$ 29,886	\$ 3,214	\$ 60,037
Cumulative					\$ 967,458

FY 12-13

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 14,067	\$ 7,557	\$ 38,958	\$ 2,428	\$ 63,009
November	\$ 12,747	\$ 3,814	\$ 27,102	\$ 3,660	\$ 47,323
December	\$ 17,164	\$ 9,809	\$ 53,689	\$ 4,885	\$ 85,547
January	\$ 14,441	\$ 10,172	\$ 39,866	\$ 1,604	\$ 66,083
February	\$ 6,310	\$ 9,293	\$ 33,915	\$ 1,072	\$ 50,591
March	\$ 44,923	\$ 6,236	\$ 34,614	\$ 2,003	\$ 87,777
April	\$ 13,621	\$ 9,622	\$ 44,529	\$ 2,010	\$ 69,783
May	\$ 14,814	\$ 7,004	\$ 48,324	\$ 7,763	\$ 77,906
June					
July					
August					
September					
Cumulative					\$ 548,019

	<u>2012</u>	<u>2013</u>
Percent of funds invested	99%	100%
Consolidated Cash, Operating Account	\$524,952	\$230,971

44% of the City's funds are available for use within 30 days, of which 41% is available immediately.

Investment maturities for May were \$8,530,000 (cost). These investments yielded an average of .08%.

Investment purchases/dividends reinvested for May were \$8,065,385 (cost). These investments yielded an average of .16%.

PORTFOLIO SUMMARY BY INSTRUMENT

	(at cost)			
	<u>04/30/13</u>	<u>%</u>	<u>05/31/13</u>	<u>%</u>
Treasuries:	\$0	0.00%	\$0	0.00%
Agencies:	32,315,065	51.27%	36,320,030	58.05%
LOGIC:	0	0.00%	0	0.00%
TEXPOOL	15,867,028	25.18%	13,427,098	21.46%
TEXSTAR	13,933,062	22.11%	11,903,920	19.03%
Bank of Texas	911,542	1.45%	911,542	1.46%
FGIC	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total	<u>\$63,026,697</u>	100%	<u>\$62,562,590</u>	100%

The City's average yield on investments was .26% and the 90 day T-Bill yield was .04%. Due to the cuts by the Fed, the city's average yield continues to drop, but still surpassed the benchmark rate by 22 basis points. Total interest earnings for the month of May were \$2,857.

Market Activity*

Global risk markets were volatile in May amid renewed worries regarding the curtailment of the Fed's bond buying program, jitters over rising bond yields, and weaker economic data in China. Minutes released from the Fed's April 30th-May 1st policy meeting caught markets by surprise, revealing a suggested tapering of the \$85 billion of monthly asset purchases that could begin as soon as next few meetings. While there has been a growing chorus of Fed committee members arguing for a reduction in the level of purchases in recent months, this was the first indication of a potential timeframe. While Fed tapering will be heavily reliant on continued improvement in the US economy, particularly in the labor market, the uncertainty caused Treasury yields to rise significantly as investors sold government bonds in anticipation of weaker future demand.

U.S. growth is expected to be below 2% for the second quarter and that the second half of the year will once again disappoint expectations. It is believed that the weakness observed earlier in the year was not transitory, but rather the beginning of an annual spring slowdown enhanced by the delayed impact of fiscal cuts. The full contractionary impact of sequestered fiscal spending cuts are still to be felt. While labor market indicators did improve in the first quarter of 2013 relative to the second half of 2012, the improvement has decelerated, following the pattern of the last few years. Low labor demand is anticipated over the next few months due to weak consumer demand. Revisions to retail sales figures confirm the hypothesis that consumers have pulled back spending due to increased taxes, and this trend is expected to continue due to an already low savings rate. Sluggish wage growth will also limit future consumptions growth. In addition, sluggish growth from our major trade partners will dampen the need for expansion in domestic manufacturing. While the housing sector has been an area of strength, the secondary effects of the housing sector on growth have been limited and are likely to be dominated by weakness in the broader economy. Consequently with economic fundamentals weak and expected to deteriorate further, these factors seem to suggest that the Fed would not taper its asset purchases this summer, as many market participants expected.

Key Rates

	<u>24-May</u>	<u>Year Ago</u>
Fed Funds Rate	0.06%	0.17%
Certificates of Deposit:		
3 month	0.09%	0.00%
6 month	0.14%	0.00%
Treasury Bill:		
91 day	0.05%	0.09%
52 Week	0.13%	0.20%

Interest Rate Outlook

	<u>Jul-13</u>	<u>Sep-13</u>	<u>Dec-13</u>
Fed Funds	0.14%	0.14%	0.15%
30 day prime bank CD	0.00%	0.00%	0.00%
3 Month T-Bill Yield	0.09%	0.10%	0.11%

*Source:

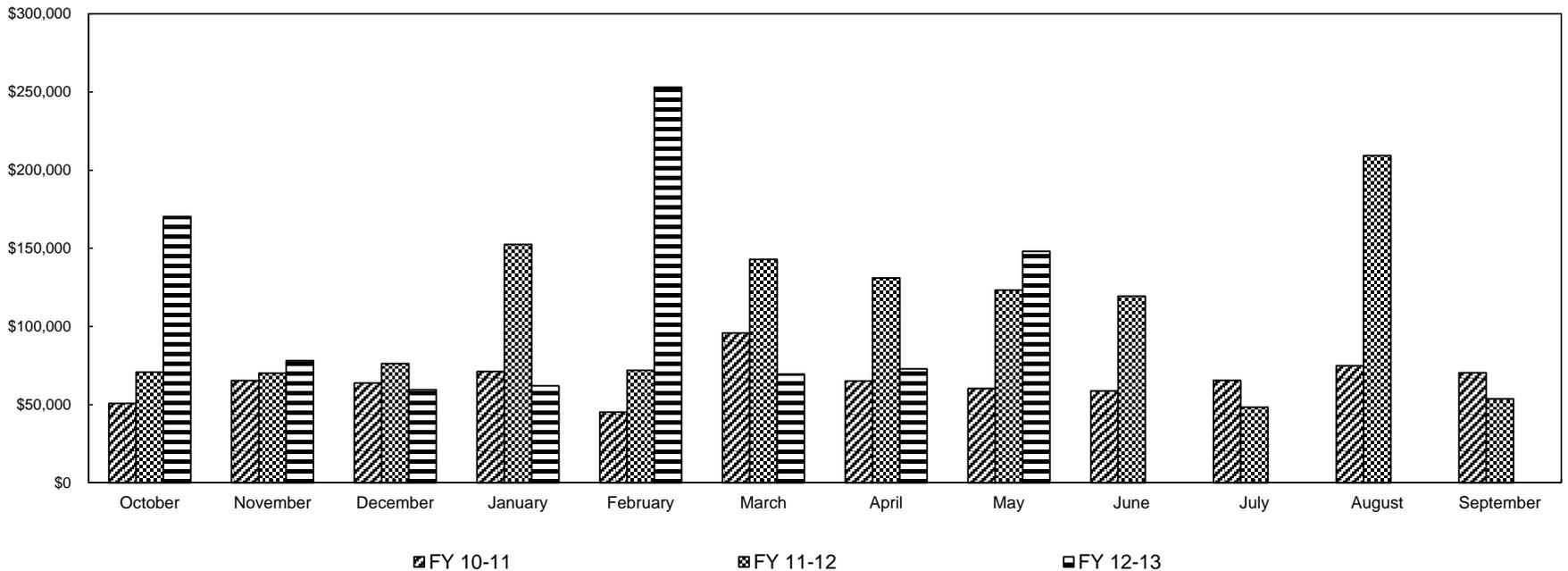
GFOA, "Treasury Management," June 2013

Texstar Monthly Newsletter, June 2013

DEVELOPMENT REVENUE SUMMARY

Month	FY 10-11			FY 11-12			FY 12-13			PROJECTED VARIANCE	
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY		FYE PROJECTED
October	\$50,792	\$50,792	6%	\$70,803	\$70,803	6%	\$170,347	\$170,347	140.59%	\$2,832,705	\$888,170
November	\$65,404	\$116,196	15%	\$70,119	\$140,923	11%	\$78,139	\$248,486	11.44%	\$1,922,050	\$1,033,880
December	\$63,855	\$180,051	23%	\$76,204	\$217,127	17%	\$59,570	\$308,056	-21.83%	\$1,541,514	\$653,344
January	\$71,143	\$251,194	32%	\$152,446	\$369,572	29%	\$62,047	\$370,103	-59.30%	\$1,213,256	\$325,086
February	\$45,247	\$296,441	38%	\$71,951	\$441,524	35%	\$253,029	\$623,132	251.67%	\$1,720,807	\$832,637
March	\$95,840	\$392,281	50%	\$142,953	\$584,477	46%	\$69,556	\$692,688	-51.34%	\$1,445,294	\$557,124
April	\$65,101	\$457,382	58%	\$131,088	\$715,565	56%	\$72,902	\$765,590	-44.39%	\$1,337,899	\$449,729
May	\$60,355	\$517,737	66%	\$123,221	\$838,786	66%	\$148,052	\$913,643	20.15%	\$1,386,231	\$498,061
June	\$58,789	\$576,527	73%	\$119,449	\$958,235	75%					
July	\$65,507	\$642,033	82%	\$48,314	\$1,006,549	79%					
August	\$74,945	\$716,978	91%	\$209,352	\$1,215,901	96%					
September	\$70,386	\$787,364	100%	\$53,813	\$1,269,714	100%					
Total	\$787,364			\$1,269,714			\$913,643				

Development Monthly Revenues



REPORT MONTH	CITY CONTRIB	EMPLOYEE CONTRIB	TOT. CONTRIB	TRANSFER/ MISC	TOT. REVENUES	AMT OF PD CLAIMS	INSURANCE SERVICES	REINSUR FEE	RX COST	OPERATING EXP.	TOTAL EXP.	MONTHLY CASH FLOW	END FUND BALANCE
BEGINNING BALANCE FY'11-'12													\$2,877,946
Oct-11	\$311,608	\$115,639	\$427,247	\$153	\$427,399	\$29,269	\$24,662	\$29,800	\$24,598	(\$3,371)	\$104,958	\$322,442	\$3,200,388
Nov-11	\$309,902	\$112,346	\$422,248	\$192	\$422,440	\$236,076	\$43,731	\$29,906	\$55,028	\$18,109	\$382,851	\$39,589	\$3,239,976
Dec-11	\$307,812	\$111,611	\$419,423	\$8,640	\$428,063	\$184,535	\$40,725	\$29,679	\$49,191	\$4,462	\$308,591	\$119,471	\$3,359,448
Jan-12	\$307,307	\$113,758	\$421,066	\$330	\$421,396	\$215,855	(\$32,611)	\$29,670	\$49,231	\$16,608	\$278,753	\$142,642	\$3,502,090
Feb-12	\$306,651	\$111,585	\$418,237	\$7,032	\$425,269	\$283,440	\$20,217	\$29,462	\$50,025	\$16,963	\$400,106	\$25,163	\$3,527,253
Mar-12	\$305,311	\$111,385	\$416,697	\$4,722	\$421,419	\$197,816	\$19,220	\$29,620	\$53,327	\$6,338	\$306,322	\$115,098	\$3,642,350
Apr-12	\$307,520	\$112,141	\$419,661	\$2,662	\$422,323	\$154,660	\$19,407	\$29,778	\$54,717	\$9,761	\$268,323	\$154,000	\$3,796,350
May-12	\$311,696	\$113,584	\$425,280	\$6,265	\$431,546	\$352,530	\$23,594	\$30,361	\$56,552	\$6,166	\$469,203	(\$37,657)	\$3,758,693
Jun-12	\$316,281	\$115,063	\$431,344	\$246	\$431,590	\$286,754	\$26,436	\$30,569	\$59,940	\$14,883	\$418,583	\$13,008	\$3,771,700
Jul-12	\$317,751	\$115,738	\$433,489	\$1,816	\$435,305	\$419,921	\$27,778	\$30,677	\$45,619	\$7,319	\$531,313	(\$96,009)	\$3,675,691
Aug-12	\$318,333	\$115,419	\$433,752	\$7,367	\$441,118	\$337,499	\$22,213	\$30,687	\$68,370	\$16,102	\$474,870	(\$33,752)	\$3,641,940
Sep-12	\$319,729	\$113,582	\$433,311	\$1,253	\$434,564	\$778,312	\$25,692	\$59,602	\$92,222	\$432,347	\$1,388,174	(\$953,611)	\$2,688,329
YR TOT	\$3,739,902	\$1,361,852	\$5,101,754	\$40,677	\$5,142,431	\$3,476,665	\$261,064	\$389,812	\$658,821	\$545,687	\$5,332,049	(\$189,617)	
BEGINNING BALANCE FY'12-'13													\$2,688,329
Oct-12	\$326,622	\$119,351	\$445,973	\$191	\$446,164	\$210,782	\$19,379	\$2,549	\$27,857	\$4,247	\$264,814	\$181,350	\$2,869,679
Nov-12	\$325,569	\$121,982	\$447,551	\$4,062	\$451,613	\$306,113	\$22,989	\$31,028	\$61,739	\$13,087	\$434,957	\$16,656	\$2,886,335
Dec-12	\$327,030	\$118,761	\$445,790	\$190	\$445,981	\$318,987	\$22,614	\$31,255	\$69,278	\$5,327	\$447,461	(\$1,480)	\$2,884,855
Jan-13	\$326,922	\$119,168	\$446,090	\$12,744	\$458,833	\$367,840	\$23,177	\$31,223	\$77,530	\$11,617	\$511,388	(\$52,555)	\$2,832,300
Feb-13	\$326,371	\$119,170	\$445,541	\$7,394	\$452,935	\$184,895	\$23,242	\$31,032	\$66,557	\$7,826	\$313,552	\$139,383	\$2,971,684
Mar-13	\$326,053	\$119,101	\$445,154	\$249	\$445,403	\$476,473	\$21,505	\$31,176	\$56,711	\$26,462	\$612,327	(\$166,924)	\$2,804,760
Apr-13	\$327,510	\$119,763	\$447,273	\$3,160	\$450,433	\$427,550	\$25,258	\$31,271	\$72,269	\$6,351	\$562,698	(\$112,265)	\$2,692,495
May-13	\$324,219	\$118,114	\$442,333	\$1,757	\$444,090	\$347,501	\$23,625	\$30,887	\$49,289	\$5,716	\$457,019	(\$12,929)	\$2,679,566
Jun-13													
Jul-13													
Aug-13													
Sep-13													
YR TOT	\$2,610,296	\$955,410	\$3,565,706	\$29,747	\$3,595,453	\$2,640,141	\$181,790	\$220,420	\$481,230	\$80,634	\$3,604,216	(\$8,763)	

Report Month	City Contrib	Other Revenue	Total Revenue	TML Insur Services	Admin Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp	Total Expenses	Monthly Cash Flow	End Fund Balance
BEGINNING BALANCE FISCAL YEAR 2011-12											\$1,008,219
Oct-11	\$66,543	\$53	\$66,596	\$342,929	\$2,721	(\$4,125)	\$13,213	\$0	\$354,737	-\$288,142	\$720,077
Nov-11	\$66,543	\$65	\$66,608	\$1,032	\$4,644	(\$1,277)	(\$16,570)	\$5,389	(\$6,782)	\$73,390	\$793,467
Dec-11	\$66,422	\$57	\$66,479	\$1,031	\$4,214	\$805	(\$1,034)	\$757	\$5,773	\$60,706	\$854,173
Jan-12	\$66,342	\$71	\$66,414	\$1,477	\$6,186	\$610	\$5,370	\$739	\$14,383	\$52,031	\$906,204
Feb-12	\$66,141	\$68	\$66,209	\$16,603	\$4,262	\$606	\$5,712	\$1,035	\$28,218	\$37,991	\$944,195
Mar-12	\$66,382	\$107	\$66,489	\$1,024	\$10,769	\$1,253	\$7,435	\$3,138	\$23,619	\$42,870	\$987,065
Apr-12	\$66,664	\$84	\$66,748	\$1,036	\$4,262	\$702	\$5,787	\$3,440	\$15,227	\$51,521	\$1,038,586
May-12	\$66,784	\$98	\$66,882	\$1,037	\$8,249	\$684	\$10,133	\$5,978	\$26,081	\$40,801	\$1,079,387
Jun-12	\$66,864	\$126	\$66,990	\$1,045	\$4,259	(\$675)	\$17,240	\$7,619	\$29,488	\$37,502	\$1,116,889
Jul-12	\$66,864	\$125	\$66,989	\$1,227	\$6,122	\$179	\$2,108	\$2,459	\$12,095	\$54,894	\$1,171,783
Aug-12	\$67,025	\$166	\$67,191	\$1,049	\$4,264	\$229	(\$223,815)	\$15,491	(\$202,781)	\$269,972	\$1,441,755
Sep-12	\$67,065	\$193	\$67,258	\$2,106	\$5,774	\$72,944	\$255,127	\$5,285	\$341,236	(\$273,978)	\$1,167,777
TOTALS	\$799,640	\$1,212	\$800,852	\$371,595	\$65,728	\$71,934	\$80,707	\$51,331	\$641,294	\$159,558	
BEGINNING BALANCE FISCAL YEAR 2012-13											\$1,167,777
Oct-12	\$67,226	\$189	\$67,415	\$352,168	\$2,830	\$1,600	\$24,725	\$2,753	\$384,075	-\$316,661	\$851,117
Nov-12	\$67,065	\$167	\$67,232	\$0	\$4,957	\$2,061	(\$7,032)	\$992	\$978	\$66,254	\$917,371
Dec-12	\$67,145	\$174	\$67,319	\$1,506	\$4,388	\$967	\$11,500	\$3,723	\$22,084	\$45,235	\$962,606
Jan-13	\$67,105	\$116	\$67,221	\$1,057	\$6,313	(\$117)	\$8,010	\$1,545	\$16,808	\$50,413	\$1,013,019
Feb-13	\$67,105	\$109	\$67,214	\$5,676	\$4,386	\$612	\$38,519	\$1,841	\$51,034	\$16,180	\$1,029,199
Mar-13	\$66,945	\$184	\$67,129	\$1,057	\$4,389	\$4,030	\$3,958	\$1,803	\$15,237	\$51,892	\$1,081,091
Apr-13	\$66,985	\$120	\$67,105	\$1,051	\$4,389	\$8,311	(\$6,406)	\$2,272	\$9,617	\$57,487	\$1,138,579
May-13	\$66,543	\$0	\$66,543	\$1,051	\$4,386	\$134	\$24,793	\$10,487	\$40,851	\$25,692	\$1,164,270
Jun-13											
Jul-13											
Aug-13											
Sep-13											
TOTALS	\$536,119	\$1,059	\$537,178	\$363,566	\$36,037	\$17,599	\$98,066	\$25,417	\$540,685	(\$3,507)	