

RESOLUTION NO. 12-1382

A RESOLUTION OF THE CITY OF EULESS, TARRANT COUNTY, TEXAS ESTABLISHING A TARGET AREA FOR COMMUNITY REVITALIZATION AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the area (the "Target Area") described on Exhibit "A" attached to this Resolution is located within the corporate limits of the City of Euless, Texas; and

WHEREAS, the Target Area has been underutilized during the past several years and the City has identified the Target Area as critical to the continued transformation and development of the surrounding area; and

WHEREAS, the City of Euless has made substantial investments in the surrounding area and support for projects within the Target Area would be of benefit to the City; and

WHEREAS, in order to provide an incentive for community transformation and help create long-term investment in the Target Area, the City of Euless wishes to evidence its intent to encourage and facilitate quality development within the Target Area for the benefit of the City as a whole;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EULESS, TEXAS:

SECTION 1.

The governing body of the City of Euless hereby approves the designation of the Target Area as a Community Revitalization Area.

SECTION 2.

The departments of the City of Euless are hereby instructed to provide assistance to worthy projects within the Target Area which require municipal support in order to qualify for non-municipal financing and other economic incentives to development within a Community Revitalization Area.

SECTION 3.

The departments of the City of Euless are hereby instructed to provide support to worthy projects within the Target Area including consideration of incentives as authorized under Chapter 380 of the Texas Local Government Code.

SECTION 4.

This Resolution shall constitute a Community Revitalization Plan for the purposes the Texas Administrative Code, or any other state law or rule.

SECTION 5.

That this Resolution shall become effective immediately from and after its passage, as the law and charter in such cases provide.

APPROVED AND ADOPTED at a regular meeting of the Euless City Council on the 14th day of February 2012, by a vote of _____ ayes, _____ nays, and _____ abstentions.

APPROVED:

ATTEST:

Mary Lib Saleh, Mayor

Kim Sutter, TRMC, City Secretary

EXHIBIT "A"

