



**CITY COUNCIL COMMUNICATION**

January 24, 2012

**SUBJECT:** Amend the City's Investment Policy

**SUBMITTED BY:** Vicki Rodriguez, Finance Director

**REFERENCE NO:** Resolution No. 12-1381

---

**ACTION REQUESTED:**

Consider approval of Resolution No. 12-1381, amending the City's Investment Policy for all funds invested for the City of Euless.

**ALTERNATIVES:**

- Do not approve

**SUMMARY OF SUBJECT:**

Staff requests amendment of the Investment Policy as approved by the Investment Committee on January 12, 2012. The changes include recommended language and content from Chapter 2256 of the Texas Local Government Code, "Public Funds Investment Act" as amended during the 82<sup>nd</sup> Legislature.

**FINANCIAL CONSIDERATIONS:**

Budgeted Fiscal Year(s): 2011-2012

**SUPPORTING DOCUMENTS:**

- Resolution No. 12-1381
- Amended Investment Policy with changes denoted with red text

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_ City Manager's Office

\_\_\_\_\_ **HH** \_\_\_\_\_ City Secretary's Office