

ORDINANCE NO. 1922

AN ORDINANCE ADOPTING THE OFFICIAL OPERATING AND CAPITAL BUDGET FOR THE CITY OF EULESS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012; AND AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2010 AND ENDING SEPTEMBER 30, 2011; PROVIDING FOR THE INVESTMENTS OF FUNDS; AND PROVIDING FOR PUBLICATION AND AN EFFECTIVE DATE.

WHEREAS, on August 30, 2011, the Euless City Council held a public hearing on its proposed budget for the fiscal year beginning October 1, 2011 and ending September 30, 2012; and

WHEREAS, the proposed budget was on file in the office of the City Secretary of the City of Euless since July 29, 2011, available to the citizens and the public for their inspection, as well as an opportunity to be heard on August 30, 2011; and

WHEREAS, due notice of such hearing on the budget was duly published; and at the conclusion of such hearing, it was determined that such budget should be adopted; and

WHEREAS, on August 31, 2010, the Euless City Council adopted the official budget for the City of Euless for fiscal year beginning October 1, 2010 and ending September 30, 2011; and

WHEREAS, the City Council deems it to be in the best interest of the citizens to amend the FY 2010-2011 budget due to unforeseen circumstances.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EULESS, TEXAS, THAT:

SECTION 1

The official budget for the City of Euless for the fiscal year beginning October 1, 2011 and ending September 30, 2012, be, and the same is hereby adopted by the Euless City Council, and the Euless City Secretary is directed to keep and maintain a copy of such official budget on file in the office of the City Secretary available for inspection by citizens and the general public.

SECTION 2

The FY 2010-2011 official operating budget for the City of Euless be amended to provide an additional \$7,064,242 to refund certain outstanding bond issues and pay related principal, interest and associated costs, and to provide for a \$250,000 transfer from the Car Rental Operating Fund to the Glade Parks Public Improvement District.

SECTION 3

All funds appropriated and allocated shall be expended and used pursuant to the provisions of such official budget and the Euless City Manager shall be directed to appropriate and expend City funds according to City Charter provisions.

SECTION 4

The sums below are hereby appropriated from the respective operating funds for the payment of expenditures on behalf of the city government as established in the approved budget document:

	<u>FY 2011 Amended Expenditures</u>	<u>FY 2012 Budgeted Expenditures</u>
General Fund		\$31,989,162
Hotel/Motel Fund		\$267,718
Juvenile Case Fund		\$65,016
Half Cent Sales Tax Fund (EDC)		\$3,701,209
Crime Control & Prevention District Fund (CCPD)		\$1,747,961
Police Drug Fund (DEA)		\$500
Public Safety Grant Funds		\$104,587
Car Rental Tax Fund	\$12,844,725	\$15,492,552
General Obligation Debt Service Fund	\$10,464,080	\$3,617,832
Star Center Debt Service Fund		\$715,773
Half Cent Debt Service Fund (EDC)		\$933,798
Water & Wastewater Fund		\$19,688,461
Service Center Fund		\$1,052,678
Water & Wastewater Revenue Debt Service Fund		\$428,272
Drainage Utility Fund		\$681,615
Recreation Classes Fund		\$441,165
Arbor Daze		\$55,000
Texas Star Sports Complex Fund		\$1,362,709
Texas Star Sports Complex Debt Service Fund		\$163,644
Texas Star Golf Course Fund		\$4,422,741
Texas Star Golf Course Debt Service Fund		\$685,337

Equipment Replacement Fund	\$539,040
Health Insurance Fund	\$5,271,410
Risk Management/Worker's Comp Fund	\$976,287

SECTION 5

The sums below are hereby appropriated from the respective capital funds for the payment of expenditures on behalf of the city government as established in the approved Capital Improvement Program:

	<u>Appropriations</u>
Streets Capital Projects Fund	\$5,500,604
Half Cent Capital Projects Fund	\$724,470
Water & Wastewater Capital Projects Fund	\$6,285,640
Water Impact Fee Fund	\$442,212
Wastewater Impact Fee Fund	\$60,000
Drainage Capital Projects Fund	\$50,000
Texas Star Golf Course Capital Projects Fund	\$162,600
Car Rental Capital Projects Fund	\$836,500

SECTION 6

The City Manager is authorized from time to time as he may deem to be in the best interest of the City of Euless, to invest city funds not immediately required for current use, including operating funds and bond funds, as per Council adopted Investment Policy.

SECTION 7

EFFECTIVE DATE. This ordinance shall become effective immediately from and after its passage as provided by the Euless City Charter and the laws of the State of Texas.

PRESENTED AND APPROVED on First and Final Reading at a regular meeting of the Euless City Council on the 30th day of August 2011, by a vote of _____ ayes, _____ nays, and _____ abstentions.

APPROVED:

Mary Lib Saleh, Mayor

ATTEST:

Kim Sutter, TRMC, City Secretary

APPROVED AS TO FORM:

Wayne K. Olson, City Attorney