



CITY COUNCIL COMMUNICATION

August 31, 2010

SUBJECT: Ordinance Adopting the 2010 Tax Roll

SUBMITTED BY: Vicki Rodriguez, Director of Finance

REFERENCE NO: Ordinance No. 1884

ACTION REQUESTED:

Consider First and Final reading of Ordinance No. 1884 adopting the Tax Roll for 2010; providing a severability clause; and providing an effective date.

ALTERNATIVES:

- Reject Tarrant Appraisal District values and not bill
- Protest the values

SUMMARY OF SUBJECT:

The Tarrant County Appraisal District is required to submit by July 25 of each year their Valuation Summary. This information is utilized for the calculation of the tax rate. A supplemental certification is submitted by Tarrant Appraisal District on September 1st each year. The approved tax rate will be entered by the tax collector and taxes levied will be calculated based upon the approved roll.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Budgeted Fiscal Year(s): 2010-2011

SUPPORTING DOCUMENTS:

- Ordinance No. 1884
- Other: TAD Valuation Summary

APPROVED BY:

_____ **LG** _____ City Manager's Office

_____ **SC** _____ City Secretary's Office