

ORDINANCE NO. 1882

AN ORDINANCE ADOPTING THE OFFICIAL OPERATING AND CAPITAL BUDGETS FOR THE CITY OF EULESS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2010, AND ENDING SEPTEMBER 30, 2011; PROVIDING FOR THE INVESTMENTS OF FUNDS; AND PROVIDING FOR PUBLICATION AND AN EFFECTIVE DATE.

WHEREAS, on August 31, 2010, the Euless City Council held a public hearing on its proposed budget for the fiscal year beginning October 1, 2010, and ending September 30, 2011; and,

WHEREAS, the proposed budget was on file in the office of the City Secretary of the City of Euless since August 1, 2010, available to the citizens and the public for their inspection, as well as an opportunity to be heard on August 31, 2010; and,

WHEREAS, due notice of such hearing on the budget was duly published; and at the conclusion of such hearing, it was determined that such budget should be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EULESS, TEXAS:

SECTION 1

THAT the official budget for the City of Euless for the fiscal year beginning October 1, 2010, and ending September 30, 2011, be, and the same is hereby adopted by the Euless City Council, and the Euless City Secretary is directed to keep and maintain a copy of such official budget on file in the office of the City Secretary available for inspection by citizens and the general public.

SECTION 2

THAT all funds appropriated and allocated shall be expended and used pursuant to the provisions of such official budget and the Euless City Manager shall be directed to appropriate and expend City funds according to City Charter provisions.

SECTION 3

THAT the sums below are hereby appropriated from the respective operating funds for the payment of expenditures on behalf of the city government as established in the approved budget document:

	<u>FY 2011 Expenditures</u>
General Fund	\$31,251,419
Hotel/Motel Fund	\$266,627
Juvenile Case Fund	\$50,149
Half Cent Sales Tax Fund (EDC)	\$3,561,363
Crime Control & Prevention District Fund (CCPD)	\$1,602,618
Police Drug Fund (DEA)	\$3,000
Public Safety Grant Funds	\$95,242
Car Rental Tax Fund	\$12,594,725
General Obligation Debt Service Fund	\$3,399,838
Star Center Debt Service Fund	\$978,138
Half Cent Debt Service Fund (EDC)	\$938,812
Water & Wastewater Fund	\$19,059,189
Service Center Fund	\$1,033,013
Water & Wastewater Revenue Debt Service Fund	\$433,856
Drainage Utility Fund	\$830,312
Recreation Classes Fund	\$429,446
Texas Star Sports Complex Fund	\$1,371,966
Texas Star Sports Complex Debt Service Fund	\$162,600
Texas Star Golf Course Fund	\$4,397,755
Texas Star Golf Course Debt Service Fund	\$675,725
Equipment Replacement Fund	\$313,150
Health Insurance Fund	\$5,346,616
Risk Management/Worker's Comp Fund	\$823,098

SECTION 4

THAT the sums below are hereby appropriated from the respective capital funds for the payment of expenditures on behalf of the city government as established in the approved Capital Improvement Program:

Appropriations

Streets Capital Projects Fund	\$11,110,000
Half Cent Capital Projects Fund	\$50,000
Water & Wastewater Capital Projects Fund	\$1,128,000
Water Impact Fee Fund	\$414,196
Wastewater Impact Fee Fund	\$60,000
Drainage Capital Projects Fund	\$500,000
Texas Star Sports Complex	\$50,000

SECTION 5

THAT the City Manager is authorized from time to time as he may deem to be in the best interest of the City of Euless, to invest city funds not immediately required for current use, including operating funds and bond funds, as per Council adopted Investment Policy.

SECTION 6

EFFECTIVE DATE This ordinance shall become effective immediately from and after its passage as provided by the Euless City Charter and the laws of the State of Texas.

PRESENTED AND APPROVED on First and Final Reading at a regular meeting of the Euless City Council on the 31st day of August 2010, by a vote of _____ ayes, _____ nays, and _____ abstentions.

APPROVED:

APPROVED AS TO FORM:

Mary Lib Saleh
Mayor

William M. McKamie
Interim City Attorney

ATTEST:

Susan Crim, TRMC
City Secretary