

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.4625 per \$100 valuation has been proposed by the governing body of City of Euless, Texas.

PROPOSED TAX RATE	\$.462500 per \$100
NO-NEW REVENUE TAX RATE	\$.461256 per \$100
VOTER-APPROVAL TAX RATE	\$.489330 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Euless from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that City of Euless may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Euless is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2020 at 7:00 PM at Euless City Hall, 201 N. Ector Drive Euless, Texas 76039. The meeting may be held virtually utilizing procedures as authorized by the State of Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Euless is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Euless at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**The members of the governing body voted on the proposed tax increase as follows:**

**FOR:**

Linda Martin, Mayor	Tim Stinneford, Place 1
Jeremy Tompkins, Mayor Pro Tem	Eddie Price, Place 3
Perry Bynum, Place 4	Salman Bhojani, Place 6
Harry Zimmer, Place 5	

**AGAINST:**

**PRESENT and not voting:**

**ABSENT:**

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Euless last year to the taxes proposed to be imposed on the average residence homestead by City of Euless this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$.4625	\$.4625	Increase of \$0 or 0%
Average homestead taxable value	\$191,512	\$191,350	Decrease of .08%
Tax on average homestead	\$885.74	\$884.99	Decrease of 75¢ or .08%
Total tax levy on all properties	\$21,335,158	\$22,033,216	Increase of \$698,058 or 3.27%

For assistance with tax calculations, please contact the tax assessor for City of Euless at (817)685-1400 or [eulessinfo@eulessstx.gov](mailto:eulessinfo@eulessstx.gov), or visit [eulessstx.gov](http://eulessstx.gov) for more information.