

**City of Euless, Texas  
Fiscal Year 2020-2021  
Budget Cover Page  
July 28, 2020**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$698,058, which is a 3.27 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$311,456.

# City of Euless

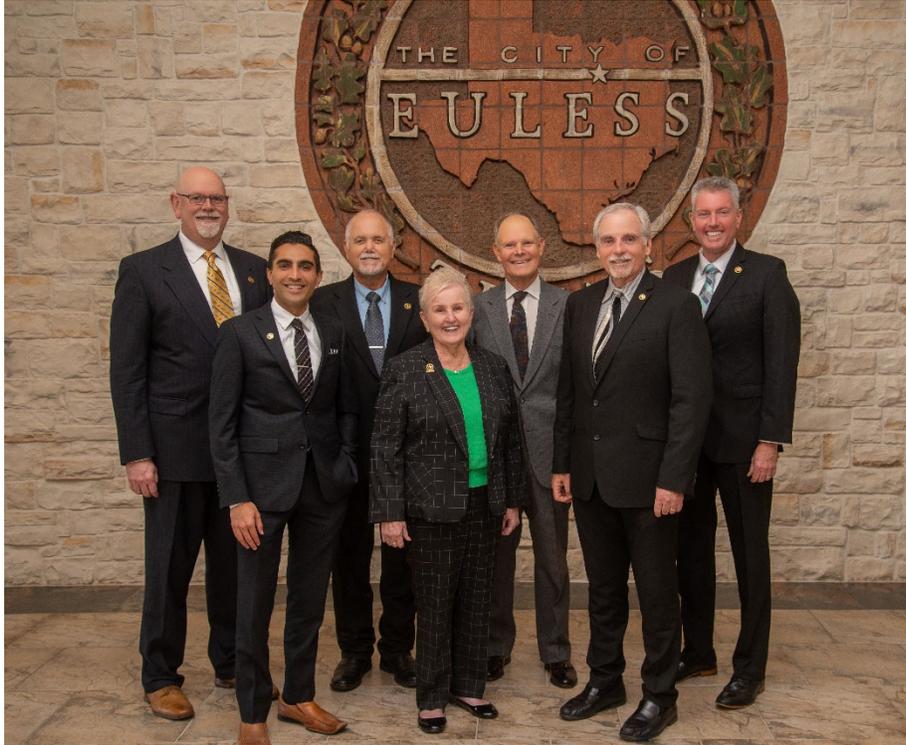


## Preliminary Annual Operating Budget Fiscal Year Ending September 30, 2021

201 N. Ector Drive, Euless, TX 76039 [www.eulesstx.gov](http://www.eulesstx.gov)

# CITY OF EULESS

FISCAL YEAR 2020-2021



## Council Members

LINDA MARTIN, MAYOR

Tim Stinneford, Place One

Jeremy Tompkins, Mayor Pro Tem, Place Two

Eddie Price, Place Three

Perry Bynum, Place Four

Harry Zimmer, Place Five

Salman Bhojani, Place Six

Loretta Getchell, City Manager

Chris Barker, Deputy City Manager

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# City of Euless



## Preliminary Annual Operating Budget Fiscal Year Ending September 30, 2021

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July 28, 2020

Honorable Mayor Linda Martin

Honorable City Councilmembers:

Tim Stinneford, Place One  
Jeremy Tompkins, Place Two, Mayor Pro Tem  
Eddie Price, Place Three  
Perry Bynum, Place Four  
Harry Zimmer, Place Five  
Salman Bhojani, Place Six

## **INTRODUCTION**

As required by the City of Euless' Home Rule Charter, the operating budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021 is submitted for your review.

This budget document has been condensed in an effort to make it more user friendly and to eliminate duplicate information available in other formats. It continues to include all required data per the City's Charter and supplementary information. We hope our citizens will find this document easier to navigate. This document supersedes the version submitted on July 24, 2020 and has been updated based on certified tax values received from the Tarrant Appraisal District.

We would like to extend our thanks to all of the department directors and managers along with the finance staff for their outstanding performance in preparing this budget document.

## **BUDGET HIGHLIGHTS**

This budget was developed with an unprecedented amount of uncertainty caused by the COVID-19 global pandemic. We have reviewed all programs and services offered by the City and have made adjustments as necessary to address safety concerns and to identify cost savings to offset the economic impact of the pandemic.

Highlights of the proposed budget are detailed below:

- ◆ The property tax rate for the upcoming fiscal year is proposed to remain at 46.25¢ per \$100 of assessed valuation.
- ◆ Significant reductions are projected in sales tax, car rental tax, hotel/motel occupancy tax, and interest income.
- ◆ Hours of operations at some City facilities have been reduced.
- ◆ Departmental cuts have been made within all areas with an emphasis on maintaining funding for public safety.
- ◆ Two positions have been eliminated and twelve vacant positions have been frozen until economic conditions improve.
- ◆ The pay plans for non-public safety employees have been reduced approximately 10% and steps for newly hired non-exempt employees have been eliminated. Public safety employees and existing non-exempt employees will continue to receive step increases as previously committed. Baseline salary increases have not been included in the budget; however one-time lump sum payments will be considered should economic conditions improve.
- ◆ The water rate includes an increase to the volume charge of 14¢ per thousand gallons. The recommended volume charge covers the pass-through increase from Trinity River Authority (TRA) in the City's cost to purchase water.
- ◆ A 30¢ per thousand gallons rate stabilization rebate has been included for residential water customers for the first 15,000 gallons per month.
- ◆ The wastewater rate includes a 5¢ increase per thousand gallons, which covers the pass-through increase from TRA for the collection and treatment of the wastewater.
- ◆ The Water and Wastewater Operating Fund includes transfers to Capital Improvement Programs (CIP) to cash flow system infrastructure improvements including water and wastewater line replacements. The annual commitment for line replacement continues at \$1,075,000.
- ◆ Funding for annual street improvements was eliminated from the baseline budget in order to offset revenue shortfalls. However, we are recommending that excess reserves in the amount of \$1,000,000 be transferred to the Capital Projects Fund to ensure the City's street infrastructure is adequately maintained. Restoration of this item to the City's baseline is a top priority.
- ◆ Transfers to the Equipment Replacement Fund to cover vehicle, mobile equipment, and most equipment and furnishing replacements have been included in the baseline funding of all funds except the General Fund and the Texas Star Golf Course Fund. Revenues are expected to cover 40% of the annual depreciation for these two funds. The remaining percentage will be covered by excess reserves. Restoration of this item in the City's baseline is a top priority.
- ◆ No supplemental programs are included for FY2021.
- ◆ Recommended capital items are included in the proposed budget.

## GENERAL FUND

General Fund revenues are proposed at \$41,368,771 which represents a decrease of 5% from the previous year's budget. COVID-19 is the primary factor for this decrease. Shelter in place rules and social distancing restrictions have had immediate impacts on sales, business investment, travel, and ultimately the entire economy. The General Fund is immediately effected by reduced sales tax collections, reduced car rental tax transfers, reduced interest income, increased personal protective equipment expenses, and increased expenses not covered by other special revenue sources.

Property valuations as of July 25<sup>th</sup>, including minimum value of property under protest and incomplete properties, provided to the City by the Tarrant Appraisal District totaled \$5,164,250,293 for FY2020-21. This represents an increase of \$228,514,507 or 4.6% from the FY2019-20 tax roll of \$4,935,735,786. The tax rate proposed for FY2020-21 is 46.25¢ per \$100 of assessed valuation, which includes 38.1954¢ for maintenance and operations and 8.0546¢ for debt service. This total proposed rate is unchanged from FY2019-20 and represents the 27<sup>th</sup> consecutive year that the Euless property tax rate has been held flat or reduced.

FY2019-20 sales tax collections are projected to end the fiscal year down almost 20% from budget due to the pandemic. Projections for FY2020-21 are estimated to decrease 10% from original FY2019-20 expectations.

Other revenue sources including building permits and fines and fees have either been held flat or reduced. While building permits have been strong, this revenue source will be vastly reduced when the City reaches buildout. Therefore, we continue to reduce our dependence on this revenue. Municipal court fines and fees have been reduced based on declining case volume and legislative changes that impact collection of fines and fees. Franchise fees are projected to remain fairly flat. Aquatic's user charges will increase due to new rates. Ambulance fees are trending upward but with higher unemployment, collection rates may fall. Interest income is expected to decrease significantly due to the Federal Reserve lowering interest rates and uncertain market conditions. Miscellaneous income has been projected to increase due to the proposed implementation of credit card convenience fees.

General Fund operating expenses, excluding capital programs, are proposed at \$41,320,647 which also represents a decrease of approximately 5%. This decrease is in direct response to our projected decline in revenue due to COVID-19. Reductions were made across all departments. Two positions that were split between the General Fund and Water and Wastewater fund were eliminated and eight vacant General Fund positions are being held until economic conditions improve. Another position that was wholly funded by the General Fund is now shared with the Water and Wastewater Fund, and four police officer positions have been moved to the General Fund from the Crime Control and Prevention District (CCPD) due to the decline in sales tax revenue. No baseline salary increases were budgeted for FY2020-21 and starting pay ranges for new hires have been reduced. Step plan increases are included. Contractual rebates have been reduced based on expected declines in sales tax collections.

As mentioned above, annual street improvements in the amount of \$1,000,000 were removed from baseline funding but are being proposed as a one-time transfer from excess reserves. Only 40% of the annual transfers to the Equipment Replacement Fund to cover vehicle, mobile equipment, and most equipment and furnishing replacements have been included in the baseline funding. The remaining 60% will be covered by excess reserves. Other items funded from excess reserves are detailed on the Capital and Supplemental Request summary including code books, inspection services, FEMA matching funds, contingency funds, and funding for Arbor Daze.

In accordance with the City's fiscal policy, all current expenses will be paid from current revenues. Per this policy, the budgeted General Fund reserve is equal to 60 days working capital. The fund balance summary verifies that the City has complied with this policy. Excess reserves have only been used to fund proposed capital needs.

## **WATER AND WASTEWATER FUND**

The FY2020-21 budget includes proposed operating revenues of \$27,079,515, which is an increase of 4% over FY2019-20 budgeted revenues. The water and wastewater revenue projections are based on proposed rates and estimated consumption for FY2020-21. A proposed rebate is included for single-family residential customers of 30¢ per thousand gallons of water used up to a maximum of 15,000 gallons per month. The City's Rate Stabilization Fund will provide the resources to cover the cost of the proposed rebate.

Proposed water and wastewater baseline expenses are \$26,987,658, which is an increase of 4% over current year. The anticipated volume of wastewater treatment is increasing and the projected cost of water and wastewater collection services from TRA is increasing. Two vacant positions in this Fund are being held, an administrative position has been split between this Fund and the General Fund and, as previously mentioned, two shared positions were eliminated. The only capital items proposed is the painting of fire hydrants.

The proposed budget meets the criteria set forth in the City's fiscal policies with reserves calculated at 75 days of working capital.

### Water and Wastewater Debt Reserve Requirements

Water and wastewater revenue bond covenants require the City to maintain sufficient reserves equal to the average annual debt service requirements. This debt reserve is in addition to the working capital reserve required by the City's fiscal policies and is maintained in a separate fund. The reserve level currently meets the requirements of the bond covenants.

## **EQUIPMENT REPLACEMENT FUND**

The City maintains an equipment replacement program to accumulate funds for the replacement of existing vehicles, mobile equipment, and some equipment and furnishings. Funding is provided annually by user departments in order to accumulate funds to cover the expected replacement costs. Additionally, purchases in excess of \$75,000 are supplemented with funding from the car rental fund and the use of tax notes as required.

## **SPECIAL REVENUE FUNDS**

### Hotel/Motel Fund

The Hotel/Motel Fund was established to account for a 7% hotel/motel occupancy tax allowed by the State of Texas. The tax is levied on the rental of a hotel/motel room within the City of Euless. Funds generated by this occupancy tax must be expended for items that qualify in accordance with state law including the promotion of tourism, programs which enhance the arts, historical restoration programs, and convention facilities.

The hotel/motel tax receipts are projected to decrease significantly in FY2020-21 from current year collections based on the COVID-19 pandemic and its impact on the travel industry. Funding for Arbor Daze has been provided by General Fund excess reserves for FY2020-21. Historic preservation, conference center operations, and contractual rebates are included in the budget for FY2020-21.

### Half-Cent Sales Tax Fund – Euless Development Corporation (EDC)

Euless citizens approved an additional ½¢ sales tax in 1993 that is restricted for parks, library, and economic development activities. Due to COVID-19, sales tax revenue projections for FY2020-21 are expected to drop 10% from the current year budget. Two positions are being held vacant in the EDC Fund until sales tax collections improve. Recommended capital programs, as detailed in tab 2, include funds for an economic development building remodel, funds to remodel the building currently housing the temporary library for other uses, and a transfer for miscellaneous parks improvements. This budget maintains the required 60 days of working capital for reserves.

### Car Rental Tax Fund

In November 1999, Euless citizens approved a 5% tax to be collected on all short-term motor vehicle rentals within the City limits. In the spring of 2000, the Dallas-Fort Worth International (DFW) Airport opened a consolidated car rental facility within Euless city limits. These funds are divided equally among Euless, Dallas, and Fort Worth per the requirements of a revenue sharing agreement established by the parties in FY1997-98.

The COVID-19 pandemic has devastated the travel industry. Revenue from car rentals has dropped substantially. We expect the recovery to be very slow and therefore,

FY2020-2021 collections are projected to be down approximately 50% from the current year budget.

Expenditures from this fund include a transfer to the General Fund equal to one-third of the City's share of the revenue. This transfer helps offset the amount needed from property taxes to support general government operations. Additionally, funds are included to replenish the redevelopment project and replenish the Texas Star Miscellaneous Improvements project. Details of both items can be found in the CIP plan.

The recommended reserve level of \$2,000,000 has been maintained.

### Juvenile Case Management Fund

As mentioned above, fiscal policies direct the City to pay current expenses with current revenues. This budget recommends that Council approve the use of excess reserves to cover a portion of current expenses. The Juvenile Case Management Fund is expected to end FY2019-20 with approximately 1,026 days of fund balance in reserves. Fiscal policies recommend 60 days of reserves. These excess funds can only be used for juvenile case management and there are no one-time requests from this Fund. With the recommended drawdown, this fund is projected to end FY2020-21 with 734 days of operating reserves.

## **ENTERPRISE FUNDS**

### Texas Star Sports Complex

The Texas Star Sports Complex has been expanded to include the former Softball World facility. Renovations are expected to be complete in the spring of 2021. This renovated facility will allow for the expansion of youth baseball leagues and tournaments while still accommodating some adult softball play. This budget includes the expected revenue from both facilities as these will operate under the sole title of Texas Star Sports Complex in the future.

### Recreation Class Fund

The Recreation Class Fund is supported by user fees. The proposed revenue includes increases to membership fees and class fees in an effort to help offset the increased costs of operations.

## **CAPITAL IMPROVEMENT FUNDS**

A separate Capital Improvements Program (CIP) has been updated and will be distributed under separate cover. This comprehensive document provides a summary of all funded projects detailing project scope, justification, funding sources, future maintenance and operating costs, and expenses to-date.

Unfunded projects are categorized as Priority A, B, or C. Priority A items are recommended in the upcoming budget year and funding sources have been identified. Priority B items are expected to be presented for funding consideration within a two to five year window. Priority C items have been identified, but will be introduced for funding consideration at some time beyond the five year window. Projects identified as Priority B have been considered in preparing the multi-year financial plan. This plan is fluid and will be reviewed and updated annually based on infrastructure needs within the City.

The FY2020-21 recommended Priority A projects include funds for annual street improvements; wastewater line replacement at El Camino Real, Del Paso Street, and State Highway 10 at Main Street; and water line replacement on Dickey Drive. Capital funding is also included to complete street reconstruction projects, redevelopment, and miscellaneous capital improvements citywide.

## **LONG-TERM DEBT**

The City has existing long-term debt issued for the acquisition and construction of major capital facilities, infrastructure, and equipment. Additional debt issuance planned for FY2020-21 includes Certificates of Obligation in the amount of \$5.5 million for street reconstruction projects detailed in the CIP Preliminary Budget document and \$1.6 million in short-term tax notes for future public safety equipment purchases. A brief explanation of the various debt instruments is provided below:

General Obligation Bonds – issued pursuant to voter authorization for infrastructure and facility projects.

General Obligation Refunding Bonds – issued to refund existing General Obligation Bonds and Certificates of Obligations in order to lower the overall debt service requirements of the City. These bonds do not require voter authorization.

Certificates of Obligation – similar to General Obligation bonded debt in usage, but do not require voter authorization and cannot be used for refunding existing debt.

Water and Wastewater Revenue Bonds – issued to provide funds for certain improvements to the water and wastewater system as well as to refund prior water and wastewater debt issues. These bonds are reported in the Water and Wastewater Fund and will be repaid from revenues of this enterprise operation.

Sales Tax Revenue Bonds – are used to finance library, park, and economic development projects as well as to refund prior sales tax revenue debt issues. Sales tax revenue bonds will be repaid from the half-cent sales tax revenues collected by the Euless Development Corporation.

The City strives to utilize the long-term plan to maintain a stable Interest and Sinking (I&S) tax rate so as not to have undue volatility in the overall tax rate due to capital

projects and debt issuance. Additional information relating to the City's currently outstanding debt is included in tab 3 of this book.

## **CLOSING COMMENTS**

While the COVID-19 global pandemic has created challenges for the upcoming budget year, the City remains in a strong financial position. We are confident that this budget will continue to provide the appropriate resources to support our public safety services, many quality leisure and recreational opportunities, and continued investment in the City's infrastructure. We will continue to be diligent in the use of City funds and will remain flexible to adapt to the changing conditions.

We look forward to seeing you at the budget work session.

Respectfully submitted,



Loretta Getchell,  
City Manager

# EXECUTIVE SUMMARY

## GENERAL FUND

<b>FY 2020 Budgeted Resources</b>	\$ 47,549,599	
Less Use of Prior Year Reserves	\$ (3,954,091)	
<b>FY 2020 Net Operating Revenues</b>		<b>\$ 43,595,508</b>
<b>Proposed Changes in Revenue</b>		
Property Taxes	\$ 604,146	
Sales Tax	\$ (1,325,227)	
Franchise Fees	\$ 61,306	
Licenses and Permits	\$ (15,340)	
Fines and Fees	\$ (742,395)	
Interest Income	\$ (142,500)	
Transfers	\$ (761,123)	
Other Changes	\$ 94,396	
Subtotal:		<b>\$ (2,226,737)</b>
<b>FY 2021 Proposed Operating Revenues</b>		<b>\$ 41,368,771</b>
<b>FY 2020 Budgeted Expenses</b>		
Less Capital Expenses	\$ 47,531,579	
	\$ (3,954,091)	
<b>FY 2020 Net Operating Expenses</b>		<b>\$ 43,577,488</b>
<b>Proposed Changes in Expenses</b>		
Salaries and Benefits	\$ 13,545	
Rebates/Incentives	\$ (98,848)	
Professional/Technical	\$ (62,699)	
Utilities and Fees	\$ (36,100)	
Maintenance/Supplies	\$ (110,276)	
Equipment Replacement	\$ (1,010,774)	
Street Improvements	\$ (885,000)	
Other Changes	\$ (66,689)	
Subtotal:		<b>\$ (2,256,841)</b>
<b>FY 2021 Proposed Supplemental</b>		<b>\$ -</b>
<b>FY 2021 Proposed Operating Expenses</b>		<b>\$ 41,320,647</b>
<b>Proposed Capital Expenses</b>		
Capital Carryover	\$ 65,946	
Recommended Capital Expenses	\$ 3,333,451	
<b>FY 2021 Proposed Capital Expenses</b>		<b>\$ 3,399,397</b>
<b>FY 2021 Proposed Budget</b>		<b>\$ 44,720,044</b>

# EXECUTIVE SUMMARY

## WATER & WASTEWATER

<b>FY 2020 Budgeted Resources</b>	\$ 26,262,116	
Less Use of Prior Year Reserves	\$ (209,032)	
<b>FY 2020 Net Operating Revenues</b>		<b>\$ 26,053,084</b>
<b>Proposed Changes in Revenue</b>		
Water Service	\$ 460,914	
Wastewater Service	\$ 717,100	
Reclaimed Water Service	\$ (8,972)	
Interest Income	\$ (210,000)	
Sanitation/Recycling/Penalties	\$ 75,905	
Other Changes	\$ (8,516)	
Subtotal:		<b>\$ 1,026,431</b>
<b>FY 2021 Proposed Operating Revenues</b>		<b>\$ 27,079,515</b>
<b>FY 2020 Budgeted Expenses</b>	\$ 26,240,886	
Less Capital Expenses	\$ (209,032)	
<b>FY 2020 Net Operating Expenses</b>		<b>\$ 26,031,854</b>
<b>Proposed Changes in Expenses</b>		
Salaries and Benefits	\$ (72,532)	
TRA Payments	\$ 1,194,982	
Reclaimed Water Purchases	\$ (42,158)	
Transfers	\$ (96,790)	
G&A/Franchise	\$ 102,644	
Utilities and Fees	\$ (43,600)	
Maintenance	\$ (2,200)	
Regulatory Fees	\$ (35,000)	
Other Changes	\$ (49,542)	
Subtotal:		<b>\$ 955,804</b>
<b>FY 2021 Proposed Supplemental</b>		<b>\$ -</b>
<b>FY 2021 Proposed Operating Expenses</b>		<b>\$ 26,987,658</b>
<b>Proposed Capital Expenses</b>		
Capital Carryover	\$ 168,944	
Recommended Capital Expenses	\$ 30,000	
<b>FY 2021 Proposed Capital Expenses</b>		<b>\$ 198,944</b>
<b>FY 2021 Proposed Budget</b>		<b>\$ 27,186,602</b>

# EXECUTIVE SUMMARY

## CAR RENTAL FUND

<b>FY 2020 Budgeted Resources</b>	\$ 18,421,290	
Less Use of Prior Year Reserves	<u>\$ (3,581,159)</u>	
<b>FY 2020 Net Operating Revenues</b>		<b>\$ 14,840,131</b>
<b>Proposed Changes in Revenue</b>		
Car Rental Taxes	\$ (7,313,223)	
Interest Income	<u>\$ (131,500)</u>	
Subtotal:		<u><b>\$ (7,444,723)</b></u>
<b>FY 2021 Proposed Operating Revenues</b>		<u><b>\$ 7,395,408</b></u>
<b>FY 2020 Budgeted Expenses</b>	\$ 15,444,403	
Less Capital Expenses	<u>\$ (3,581,159)</u>	
<b>FY 2020 Net Operating Expenses</b>		<b>\$ 11,863,244</b>
<b>Proposed Changes in Expenses</b>		
DFW Rebate	\$ (4,875,482)	
Contingencies	\$ -	
Transfer to General Fund	\$ (812,580)	
Transfer to Equipment Replacement	<u>\$ (349,253)</u>	
Subtotal:		<u><b>\$ (6,037,315)</b></u>
<b>FY 2021 Proposed Operating Expenses</b>		<b>\$ 5,825,929</b>
<b>Proposed Capital Expenses</b>		
Capital Carryover	\$ 453,466	
Recommended Capital Expenses	<u>\$ 800,000</u>	
<b>FY 2021 Proposed Capital Expenses</b>		<u><b>\$ 1,253,466</b></u>
<b>FY 2021 Proposed Budget</b>		<u><b>\$ 7,079,395</b></u>

**Fund Balance Summary**  
**Estimated FY2019-20 and Budgeted FY2020-21**  
**General and Internal Service Funds**

	<i>General</i>	<i>Insurance &amp; Benefits</i>	<i>Risk Mgmt. &amp; Workers Comp</i>	<i>Equipment Replacement</i>
<b>Beginning Balance, FY20</b> (per audit, FYE 2019)	<b>\$15,473,615</b>	<b>\$4,657,308</b>	<b>\$1,949,184</b>	<b>\$4,795,849</b>
FY20 Estimated Revenues	<u>39,756,485</u>	<u>7,704,525</u>	<u>1,028,800</u>	<u>7,226,224</u>
Total Available:	55,230,100	12,361,833	2,977,984	12,022,073
FY20 Estimated Expenses	(39,305,802)	(7,631,683)	(1,027,125)	(1,370,392)
Proposed Budget Adjustment	0	0	0	0
Capital Expenses	<u>(3,345,829)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Projected Expenses:	<u>(42,651,631)</u>	<u>(7,631,683)</u>	<u>(1,027,125)</u>	<u>(1,370,392)</u>
<b>Estimated Ending Balance FY20</b>	<b>12,578,469</b>	<b>4,730,150</b>	<b>1,950,859</b>	<b>10,651,681</b>
FY21 Budgeted Revenues	<u>41,368,771</u>	<u>7,282,014</u>	<u>1,045,308</u>	<u>4,222,819</u>
Total Available:	53,947,240	12,012,164	2,996,167	14,874,500
FY21 Budgeted Expenses	(41,320,647)	(7,253,937)	(1,028,467)	(1,472,500)
Capital Carryover	(65,946)	0	(170,000)	0
Capital Expenses	<u>(3,333,451)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Projected Expenses:	<u>(44,720,044)</u>	<u>(7,253,937)</u>	<u>(1,198,467)</u>	<u>(1,472,500)</u>
<b>Projected Ending Balance, FY21</b>	<b>9,227,196</b>	<b>4,758,227</b>	<b>1,797,700</b>	<b>13,402,000</b>
<b>Less: Designated Reserve</b>	<b><u>(129,148)</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>Adjusted Ending Balance</b>	<b>9,098,048</b>	<b>4,758,227</b>	<b>1,797,700</b>	<b>13,402,000</b>

*Recommended Reserve Levels per Fiscal Policy:*

	<u>6,792,435</u>	<u>2,298,729</u>	<u>600,000</u>	<u>13,402,000</u>
Available for Supplemental:	48,124	28,077	16,841	2,750,319
Available for Capital:	<u>2,257,489</u>	<u>2,431,421</u>	<u>1,180,859</u>	<u>(2,750,319)</u>
<b>Total Available</b>	<b>2,305,613</b>	<b>2,459,498</b>	<b>1,197,700</b>	<b>0</b>

**Fund Balance Summary**  
**Estimated FY2019-20 and Budgeted FY2020-21**  
**Special Revenue Funds**

	<i>Hotel/ Motel</i>	<i>Juvenile Case</i>	<i>EDC 1/2 Cent Sales Tax</i>	<i>CCPD 1/4 Cent Sales Tax</i>	<i>Car Rental</i>
<b>Beginning Balance, FY20</b> (per audit, FYE 2019)	<b>\$509,357</b>	<b>\$280,877</b>	<b>\$3,352,724</b>	<b>\$1,295,869</b>	<b>\$4,362,191</b>
FY20 Estimated Revenues	<u>649,190</u>	<u>55,485</u>	<u>4,745,804</u>	<u>2,206,668</u>	<u>9,355,305</u>
Total Available:	1,158,547	336,362	8,098,528	3,502,537	13,717,496
FY20 Estimated Expenses	(616,650)	(79,818)	(4,143,889)	(2,651,914)	(7,558,818)
Proposed Budget Adjustment	0	0	0	0	(400,000)
Capital Expenses	<u>(325,000)</u>	<u>(1,000)</u>	<u>(2,020,618)</u>	<u>(456,476)</u>	<u>(3,124,702)</u>
Total Projected Expenses:	<u>(941,650)</u>	<u>(80,818)</u>	<u>(6,164,507)</u>	<u>(3,108,390)</u>	<u>(11,083,520)</u>
<b>Estimated Ending Balance FY20</b>	<b>216,897</b>	<b>255,544</b>	<b>1,934,021</b>	<b>394,147</b>	<b>2,633,976</b>
FY21 Budgeted Revenues	<u>532,338</u>	<u>54,000</u>	<u>4,985,335</u>	<u>2,161,768</u>	<u>7,395,408</u>
Total Available:	749,235	309,544	6,919,356	2,555,915	10,029,384
FY21 Budgeted Expenses	(524,174)	(90,658)	(4,671,893)	(2,122,850)	(5,825,929)
Capital Carryover	0	(36,000)	(424,757)	0	(453,466)
Capital Expenses	<u>0</u>	<u>0</u>	<u>(370,000)</u>	<u>(82,835)</u>	<u>(800,000)</u>
Total Projected Expenses:	<u>(524,174)</u>	<u>(126,658)</u>	<u>(5,466,650)</u>	<u>(2,205,685)</u>	<u>(7,079,395)</u>
<b>Projected Ending Balance, FY21</b>	<b>225,061</b>	<b>182,886</b>	<b>1,452,706</b>	<b>350,230</b>	<b>2,949,989</b>
<b>Less: Designated Reserve</b>	<b><u>(66,999)</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>Adjusted Ending Balance</b>	<b>158,062</b>	<b>182,886</b>	<b>1,452,706</b>	<b>350,230</b>	<b>2,949,989</b>

**Recommended Reserve Levels per Fiscal Policy:**

	<u>86,166</u>	<u>14,903</u>	<u>767,982</u>	<u>348,962</u>	<u>2,000,000</u>
Available for Supplemental:	8,164	(36,658)	313,442	38,918	1,569,479
Available for Capital:	<u>63,732</u>	<u>204,641</u>	<u>371,282</u>	<u>(37,650)</u>	<u>(619,490)</u>
<b>Total Available</b>	<b>71,896</b>	<b>167,983</b>	<b>684,724</b>	<b>1,268</b>	<b>949,989</b>

**Fund Balance Summary**  
**Estimated FY2019-20 and Budgeted FY2020-21**  
**Special Revenue Funds (continued)**

	<i>Police Drug</i>	<i>Grant</i>	<i>Police Seized Assets</i>	<i>Glade Parks PID #1</i>	<i>Glade Parks TIRZ</i>	<i>Cable PEG Fee</i>	<i>Midtown PID</i>	<i>Midtown TIRZ</i>
<b>Beginning Balance, FY20</b> (per audit, FYE 2019)	<b>\$525,462</b>	<b>\$813</b>	<b>\$277,456</b>	<b>\$750,000</b>	<b>\$1,213,199</b>	<b>\$786,074</b>	<b>\$87,437</b>	<b>\$51,724</b>
FY20 Estimated Revenues	<u>12,328</u>	<u>3,231,939</u>	<u>2,531</u>	<u>0</u>	<u>1,641,886</u>	<u>119,012</u>	<u>994,247</u>	<u>100,009</u>
Total Available:	537,790	3,232,752	279,987	750,000	2,855,085	905,086	1,081,684	151,733
FY20 Estimated Expenses	(500)	(71,362)	(61,506)	0	(1,143,966)	(120,000)	(1,062,197)	(51,701)
Proposed Budget Adjustment	0	(3,160,577)	0	0	0	0	0	0
Capital Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(206,794)</u>	<u>0</u>	<u>0</u>
Total Projected Expenses:	<u>(500)</u>	<u>(3,231,939)</u>	<u>(61,506)</u>	<u>0</u>	<u>(1,143,966)</u>	<u>(326,794)</u>	<u>(1,062,197)</u>	<u>(51,701)</u>
<b>Estimated Ending Balance FY20</b>	<b>537,290</b>	<b>813</b>	<b>218,481</b>	<b>750,000</b>	<b>1,711,119</b>	<b>578,292</b>	<b>19,487</b>	<b>100,032</b>
FY21 Budgeted Revenues	<u>2,050</u>	<u>64,061</u>	<u>1,000</u>	<u>0</u>	<u>1,832,232</u>	<u>110,000</u>	<u>1,109,756</u>	<u>399,989</u>
Total Available:	539,340	64,874	219,481	750,000	3,543,351	688,292	1,129,243	500,021
FY21 Budgeted Expenses	(500)	(64,061)	(34,104)	0	(1,138,167)	(110,000)	(1,009,747)	(100,009)
Capital Carryover	(178,662)	0	0	0	0	0	0	0
Capital Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Projected Expenses:	<u>(179,162)</u>	<u>(64,061)</u>	<u>(34,104)</u>	<u>0</u>	<u>(1,138,167)</u>	<u>(110,000)</u>	<u>(1,009,747)</u>	<u>(100,009)</u>
<b>Projected Ending Balance, FY21</b>	<b>360,178</b>	<b>813</b>	<b>185,377</b>	<b>750,000</b>	<b>2,405,184</b>	<b>578,292</b>	<b>119,496</b>	<b>400,012</b>
<b>Less: Designated Reserve</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(750,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Adjusted Ending Balance</b>	<b>360,178</b>	<b>813</b>	<b>185,377</b>	<b>0</b>	<b>2,405,184</b>	<b>578,292</b>	<b>119,496</b>	<b>400,012</b>

*Recommended Reserve Levels per Fiscal Policy:*

	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Available for Supplemental:	1,550	0	(33,104)	0	694,065	0	100,009	299,980
Available for Capital:	<u>358,628</u>	<u>813</u>	<u>218,481</u>	<u>0</u>	<u>1,711,119</u>	<u>578,292</u>	<u>19,487</u>	<u>100,032</u>
<b>Total Available</b>	<b>360,178</b>	<b>813</b>	<b>185,377</b>	<b>0</b>	<b>2,405,184</b>	<b>578,292</b>	<b>119,496</b>	<b>400,012</b>

**Fund Balance Summary**  
**Estimated FY2019-20 and Budgeted FY2020-21**  
**Enterprise Funds**

	<i>Water &amp; Wastewater</i>	<i>Service Center</i>	<i>Drainage Utility System</i>	<i>Recreation Classes</i>	<i>Arbor Daze</i>	<i>Texas Star Golf</i>	<i>Texas Star Sports Complex</i>
<b>Beginning Balance, FY20</b> (per audit, FYE 2019)	<b>\$9,068,116</b>	<b>\$598,187</b>	<b>\$311,068</b>	<b>\$457,744</b>	<b>\$54,240</b>	<b>\$3,113</b>	<b>\$384,205</b>
FY20 Estimated Revenues	<u>25,787,469</u>	<u>1,209,143</u>	<u>834,500</u>	<u>428,530</u>	<u>4,407</u>	<u>4,095,602</u>	<u>698,657</u>
Total Available:	34,855,585	1,807,330	1,145,568	886,274	58,647	4,098,715	1,082,862
FY20 Estimated Expenses	(26,578,789)	(1,203,143)	(754,288)	(557,772)	(4,230)	(4,080,444)	(641,090)
Proposed Budget Adjustment	0	0	0	0	0	0	0
Capital Expenses	<u>(40,088)</u>	<u>(115,250)</u>	<u>(50,000)</u>	<u>(246,862)</u>	<u>0</u>	<u>0</u>	<u>(53,000)</u>
Total Projected Expenses:	<u>(26,618,877)</u>	<u>(1,318,393)</u>	<u>(804,288)</u>	<u>(804,634)</u>	<u>(4,230)</u>	<u>(4,080,444)</u>	<u>(694,090)</u>
<b>Estimated Ending Balance FY20</b>	<b>8,236,708</b>	<b>488,937</b>	<b>341,280</b>	<b>81,640</b>	<b>54,417</b>	<b>18,271</b>	<b>388,772</b>
FY21 Budgeted Revenues	<u>27,079,515</u>	<u>1,212,265</u>	<u>837,200</u>	<u>787,027</u>	<u>25,583</u>	<u>4,629,475</u>	<u>885,000</u>
Total Available:	35,316,223	1,701,202	1,178,480	868,667	80,000	4,647,746	1,273,772
FY21 Budgeted Expenses	(26,987,658)	(1,212,265)	(834,563)	(697,935)	(80,000)	(4,606,455)	(725,564)
Capital Carryover	(168,944)	(27,500)	0	0	0	0	0
Capital Expenses	<u>(30,000)</u>	<u>0</u>	<u>(100,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Projected Expenses:	<u>(27,186,602)</u>	<u>(1,239,765)</u>	<u>(934,563)</u>	<u>(697,935)</u>	<u>(80,000)</u>	<u>(4,606,455)</u>	<u>(725,564)</u>
<b>Projected Ending Balance, FY21</b>	<b>8,129,621</b>	<b>461,437</b>	<b>243,917</b>	<b>170,732</b>	<b>0</b>	<b>41,291</b>	<b>548,208</b>
<b>Less: Designated Reserve</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Adjusted Ending Balance</b>	<b>8,129,621</b>	<b>461,437</b>	<b>243,917</b>	<b>170,732</b>	<b>0</b>	<b>41,291</b>	<b>548,208</b>

**Recommended Reserve Levels per Fiscal Policy:**

	<b>5,545,409</b>	<b>0</b>	<b>171,486</b>	<b>143,411</b>	<b>0</b>	<b>0</b>	<b>149,088</b>
Available for Supplemental:	91,857	0	2,637	89,092	(54,417)	23,020	159,436
Available for Capital:	<u>2,492,355</u>	<u>461,437</u>	<u>69,794</u>	<u>(61,771)</u>	<u>54,417</u>	<u>18,271</u>	<u>239,684</u>
<b>Total Available</b>	<b>2,584,212</b>	<b>461,437</b>	<b>72,431</b>	<b>27,321</b>	<b>0</b>	<b>41,291</b>	<b>399,120</b>

**Fund Balance Summary**  
**Estimated FY2019-20 and Budgeted FY2020-21**  
**Debt Service Funds**

	<i><b>G.O. Debt Service</b></i>	<i><b>Stars Center Debt</b></i>	<i><b>EDC 1/2 Cent Sales Tax Debt</b></i>	<i><b>Water &amp; Wastewater Debt</b></i>	<i><b>Texas Star Golf Course Debt</b></i>
<b>Beginning Balance, FY20</b> (per audit, FYE 2019)	<b>\$2,280,585</b>	<b>\$134,794</b>	<b>\$2,310</b>	<b>\$599,366</b>	<b>\$56,497</b>
FY20 Estimated Revenues	<u>6,053,137</u>	<u>713,803</u>	<u>442,664</u>	<u>1,489,617</u>	<u>589,811</u>
Total Available:	8,333,722	848,597	444,974	2,088,983	646,308
FY20 Estimated Expenses	(6,070,199)	(709,303)	(442,664)	(1,489,617)	(589,566)
Proposed Budget Adjustment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Projected Expenses:	<u>(6,070,199)</u>	<u>(709,303)</u>	<u>(442,664)</u>	<u>(1,489,617)</u>	<u>(589,566)</u>
<b>Estimated Ending Balance FY20</b>	<b>2,263,523</b>	<b>139,294</b>	<b>2,310</b>	<b>599,366</b>	<b>56,742</b>
FY21 Budgeted Revenues	<u>6,000,969</u>	<u>715,896</u>	<u>394,605</u>	<u>1,220,326</u>	<u>594,125</u>
Total Available:	8,264,492	855,190	396,915	1,819,692	650,867
FY21 Budgeted Expenses	(6,070,834)	(712,896)	(394,605)	(1,219,826)	(594,566)
Capital Carryover	0	0	0	0	0
Capital Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Projected Expenses:	<u>(6,070,834)</u>	<u>(712,896)</u>	<u>(394,605)</u>	<u>(1,219,826)</u>	<u>(594,566)</u>
<b>Projected Ending Balance, FY21</b>	<b>2,193,658</b>	<b>142,294</b>	<b>2,310</b>	<b>599,866</b>	<b>56,301</b>
<b>Less: Designated Reserve</b>	<b><u>(445,730)</u></b>	<b><u>(41,250)</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>Adjusted Ending Balance</b>	<b>1,747,928</b>	<b>101,044</b>	<b>2,310</b>	<b>599,866</b>	<b>56,301</b>

*Recommended Reserve Levels per Fiscal Policy:*

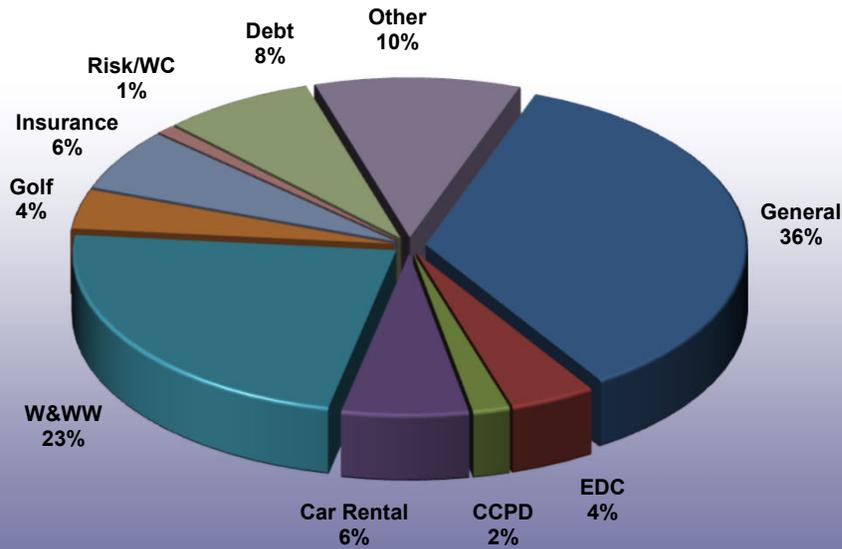
	<u>444,270</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Available for Supplemental:	(69,865)	3,000	0	500	(441)
Available for Capital:	<u>1,373,523</u>	<u>98,044</u>	<u>2,310</u>	<u>599,366</u>	<u>56,742</u>
<b>Total Available</b>	<b>1,303,658</b>	<b>101,044</b>	<b>2,310</b>	<b>599,866</b>	<b>56,301</b>

**Fund Balance Summary**  
**Estimated FY2019-20 and Budgeted FY2020-21**  
**Reserve Funds**

	<i>General Emergency / Contingency Reserves</i>	<i>EDC 1/2 Cent Sales Tax Debt Reserve</i>	<i>Midtown Bond Reserve</i>	<i>Water &amp; Wastewater Debt &amp; Emergency Reserve</i>	<i>Water &amp; Wastewater Rate Stabilization Reserve</i>	<i>Texas Star Sports Complex Reserve</i>	<i>Texas Star Golf Course Reserve</i>
<b>Beginning Balance, FY20</b> (per audit, FYE 2019)	<b>1,500,000</b>	<b>\$160,679</b>	<b>\$999,725</b>	<b>\$1,327,464</b>	<b>\$4,344,246</b>	<b>\$616,335</b>	<b>\$881,435</b>
FY20 Estimated Revenues	<u>0</u>	<u>230,821</u>	<u>0</u>	<u>0</u>	<u>245,213</u>	<u>44,120</u>	<u>68,000</u>
Total Available:	1,500,000	391,500	999,725	1,327,464	4,589,459	660,455	949,435
FY20 Estimated Expenses	0	0	0	0	(242,414)	0	(100,000)
Proposed Budget Adjustment	0	0	0	0	0	0	0
Capital Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(900,000)</u>	<u>(379,419)</u>	<u>(215,337)</u>
Total Projected Expenses:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,142,414)</u>	<u>(379,419)</u>	<u>(315,337)</u>
<b>Estimated Ending Balance FY20</b>	<b>1,500,000</b>	<b>391,500</b>	<b>999,725</b>	<b>1,327,464</b>	<b>3,447,045</b>	<b>281,036</b>	<b>634,098</b>
FY21 Budgeted Revenues	<u>0</u>	<u>9,625</u>	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>16,000</u>	<u>52,500</u>
Total Available:	1,500,000	401,125	999,725	1,327,464	3,467,045	297,036	686,598
FY21 Budgeted Expenses	0	0	0	0	(262,742)	0	(50,000)
Capital Carryover	0	0	0	0	0	0	0
Capital Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Projected Expenses:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(262,742)</u>	<u>0</u>	<u>(50,000)</u>
<b>Projected Ending Balance, FY21</b>	<b>1,500,000</b>	<b>401,125</b>	<b>999,725</b>	<b>1,327,464</b>	<b>3,204,303</b>	<b>297,036</b>	<b>636,598</b>
<b>Less: Designated Reserve</b>	<b>(1,500,000)</b>	<b>(401,125)</b>	<b>(999,725)</b>	<b>(1,266,601)</b>	<b>0</b>	<b>0</b>	<b>(523,733)</b>
<b>Adjusted Ending Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,863</b>	<b>3,204,303</b>	<b>297,036</b>	<b>112,865</b>
<b>Recommended Reserve Levels per Fiscal Policy:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>946,532</b>
Available for Supplemental:	0	9,625	0	0	(242,742)	16,000	2,500
Available for Capital:	<u>0</u>	<u>(9,625)</u>	<u>0</u>	<u>60,863</u>	<u>3,447,045</u>	<u>281,036</u>	<u>(836,167)</u>
<b>Total Available</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,863</b>	<b>3,204,303</b>	<b>297,036</b>	<b>(833,667)</b>

# Where Does The Money Come From?

**FY2020-2021**



**Budgeted FY2019-2020**

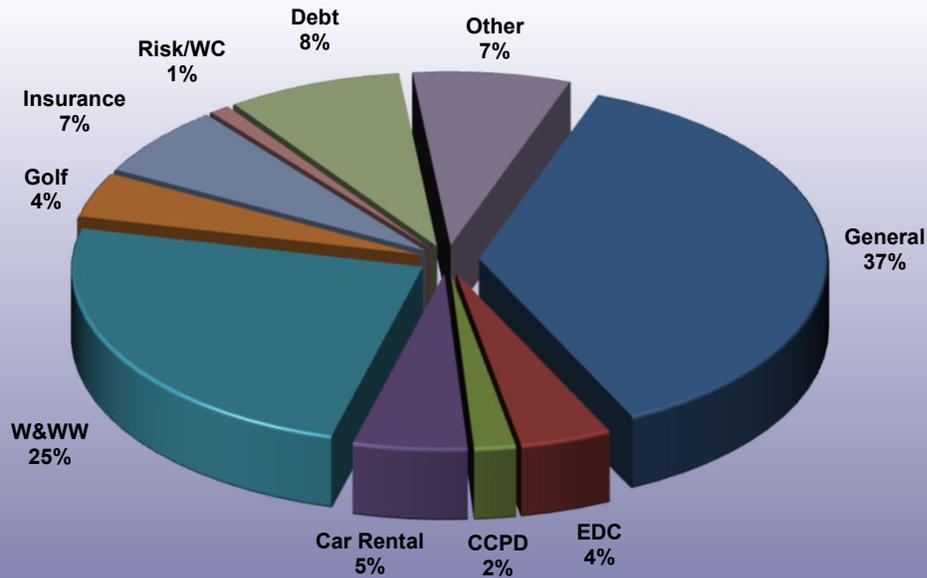
**Proposed FY2020-2021**

	Budgeted FY2019-2020		Proposed FY2020-2021	
	Revenue	Use of Reserves	Revenue	Use of Reserves
General	\$ 43,595,508	\$ 3,954,091	\$ 41,368,771	\$ 3,399,397
Hotel/Motel	\$ 1,229,500	\$ 400,000	\$ 532,338	\$ -
Juvenile Case	\$ 86,675	\$ 37,000	\$ 54,000	\$ 72,658
EDC 1/2¢ Sales Tax	\$ 5,543,964	\$ 2,448,109	\$ 4,985,335	\$ 794,757
CCPD 1/4¢ Sales Tax	\$ 2,715,960	\$ 520,711	\$ 2,161,768	\$ 82,835
Police Seized Assets Fund	\$ 4,000	\$ 57,506	\$ 1,000	\$ 33,104
Police Drug Fund	\$ 8,500	\$ 178,662	\$ 2,050	\$ 178,662
Grant Fund	\$ 71,362	\$ -	\$ 64,061	\$ -
Car Rental	\$ 14,840,131	\$ 3,581,159	\$ 7,395,408	\$ 1,253,466
Glade Parks PID	\$ -	\$ -	\$ -	\$ -
Glade Parks TIRZ	\$ 1,851,647	\$ -	\$ 1,832,232	\$ -
Cable PEG Fund	\$ 123,000	\$ 206,794	\$ 110,000	\$ -
Midtown PID	\$ 1,112,248	\$ -	\$ 1,109,756	\$ -
Midtown TIRZ	\$ 100,009	\$ -	\$ 399,989	\$ -
Water & Wastewater	\$ 26,053,084	\$ 209,032	\$ 27,079,515	\$ 198,944
Service Center	\$ 1,333,623	\$ 142,750	\$ 1,212,265	\$ 27,500
Drainage Utility	\$ 834,500	\$ 50,000	\$ 837,200	\$ 100,000
Recreation Classes	\$ 748,530	\$ 246,862	\$ 787,027	\$ -
Arbor Daze	\$ 80,000	\$ -	\$ 25,583	\$ 54,417
Texas Star Golf Course (TSGC)	\$ 4,694,475	\$ -	\$ 4,629,475	\$ -
Texas Star Sports Complex (TSSC)	\$ 767,100	\$ 53,000	\$ 885,000	\$ -
Equip. Replacement	\$ 6,924,657	\$ -	\$ 4,222,819	\$ -
Insurance	\$ 7,704,525	\$ -	\$ 7,282,014	\$ -
Risk/WC	\$ 1,028,800	\$ 170,000	\$ 1,045,308	\$ 170,000
General Obligation Debt	\$ 6,023,137	\$ 47,062	\$ 6,000,969	\$ 69,865
Star Center Debt	\$ 713,803	\$ -	\$ 715,896	\$ -
EDC Debt	\$ 442,664	\$ -	\$ 394,605	\$ -
Water & Wastewater Debt	\$ 1,489,617	\$ -	\$ 1,220,326	\$ -
TSGC Debt	\$ 589,566	\$ -	\$ 594,125	\$ 441
<b>TOTAL</b>	<b>\$ 130,710,585</b>	<b>\$ 12,302,738</b>	<b>\$ 116,948,835</b>	<b>\$ 6,436,046</b>

Schedule includes operating and debt funds and excludes CIP and reserve funds.

# Where Does The Money Go?

FY2020-2021



## Budgeted FY2019-2020

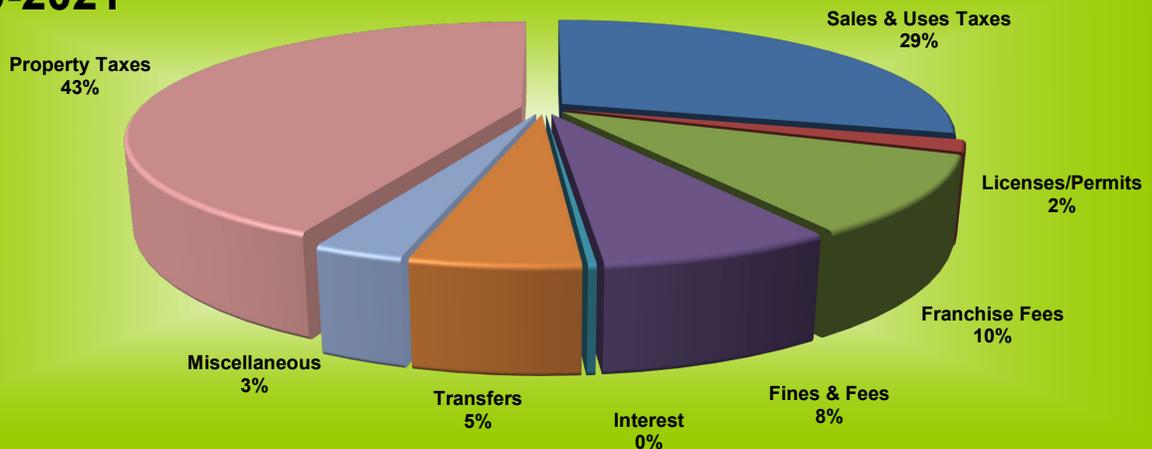
## Proposed FY2020-2021

Fund	Budgeted FY2019-2020		Proposed FY2020-2021	
	Operating Expenses	Capital Expenses	Operating Expenses	Capital Expenses
General	\$ 43,577,488	\$ 3,954,091	\$ 41,320,647	\$ 3,399,397
Hotel/Motel	\$ 897,107	\$ 400,000	\$ 524,174	\$ -
Juvenile Case	\$ 85,618	\$ 37,000	\$ 90,658	\$ 36,000
EDC ½¢ Sales Tax	\$ 4,714,162	\$ 2,448,109	\$ 4,671,893	\$ 794,757
CCPD ¼¢ Sales Tax	\$ 2,705,126	\$ 520,711	\$ 2,122,850	\$ 82,835
Police Seized Assets Fund	\$ 61,506	\$ -	\$ 34,104	\$ -
Police Drug Fund	\$ 500	\$ 178,662	\$ 500	\$ 178,662
Grant Fund	\$ 71,362	\$ -	\$ 64,061	\$ -
Car Rental	\$ 11,863,244	\$ 3,581,159	\$ 5,825,929	\$ 1,253,466
Glade Parks PID	\$ -	\$ -	\$ -	\$ -
Glade Parks TIRZ	\$ 1,143,966	\$ -	\$ 1,138,167	\$ -
Cable PEG Fund	\$ 120,000	\$ 206,794	\$ 110,000	\$ -
Midtown PID	\$ 1,062,197	\$ -	\$ 1,009,747	\$ -
Midtown TIRZ	\$ 51,701	\$ -	\$ 100,009	\$ -
Water & Wastewater	\$ 26,031,854	\$ 209,032	\$ 26,987,658	\$ 198,944
Service Center	\$ 1,333,623	\$ 142,750	\$ 1,212,265	\$ 27,500
Drainage Utility	\$ 832,950	\$ 50,000	\$ 834,563	\$ 100,000
Recreation Classes	\$ 734,119	\$ 246,862	\$ 697,935	\$ -
Arbor Daze	\$ 80,000	\$ -	\$ 80,000	\$ -
Texas Star Golf Course (TSGC)	\$ 4,688,712	\$ -	\$ 4,606,455	\$ -
Texas Star Sports Complex (TSSC)	\$ 684,522	\$ 53,000	\$ 725,564	\$ -
Equip. Replacement	\$ 1,634,500	\$ -	\$ 1,472,500	\$ -
Insurance	\$ 7,631,683	\$ -	\$ 7,253,937	\$ -
Risk/WC	\$ 1,027,125	\$ 170,000	\$ 1,028,467	\$ 170,000
General Obligation Debt	\$ 6,070,199	\$ -	\$ 6,070,834	\$ -
Star Center Debt	\$ 709,303	\$ -	\$ 712,896	\$ -
EDC Debt	\$ 442,664	\$ -	\$ 394,605	\$ -
Water & Wastewater Debt	\$ 1,489,617	\$ -	\$ 1,219,826	\$ -
TSGC Debt	\$ 589,566	\$ -	\$ 594,566	\$ -
<b>TOTAL</b>	<b>\$ 120,334,414</b>	<b>\$ 12,198,170</b>	<b>\$ 110,904,810</b>	<b>\$ 6,241,561</b>

Schedule includes operating and debt funds and excludes CIP and reserve funds.

# General Fund Revenues

**FY2020-2021**



General Fund Revenues	Actual FY 19	Budget FY 20	Estimated FY 20	Proposed Budget FY 21	FY20 Budget to FY21 Proposed \$ Diff	% Diff.
Property Taxes	\$ 15,128,135	\$ 17,108,713	\$ 17,051,995	\$ 17,712,859	\$ 604,146	4%
Prior Year Property Taxes	\$ 8,497	\$ 15,000	\$ 14,255	\$ 15,000	\$ -	0%
Penalties & Interest	\$ 56,913	\$ 50,000	\$ 70,115	\$ 60,000	\$ 10,000	20%
Sales Tax	\$ 10,360,283	\$ 10,529,080	\$ 8,496,100	\$ 9,476,172	\$ (1,052,908)	(10%)
Additional Sales Tax	\$ 2,678,349	\$ 2,723,192	\$ 2,186,028	\$ 2,450,873	\$ (272,319)	(10%)
Mixed Drink Tax	\$ 138,218	\$ 188,890	\$ 117,503	\$ 130,000	\$ (58,890)	(31%)
Electric Franchise	\$ 1,680,213	\$ 1,700,266	\$ 1,700,266	\$ 1,720,000	\$ 19,734	1%
Gas Franchise	\$ 381,306	\$ 415,000	\$ 345,264	\$ 400,000	\$ (15,000)	(4%)
Telephone Franchise	\$ 249,456	\$ 50,000	\$ 124,001	\$ 50,000	\$ -	0%
Sanitation Service	\$ 264,926	\$ 275,000	\$ 275,556	\$ 280,000	\$ 5,000	2%
Recycling Franchise Fee	\$ 21,877	\$ 22,500	\$ 22,789	\$ 22,750	\$ 250	1%
Cable Franchise Fee	\$ 551,611	\$ 425,000	\$ 412,965	\$ 425,000	\$ -	0%
W&WW Franchise Tax	\$ 1,289,265	\$ 1,302,654	\$ 1,308,184	\$ 1,353,976	\$ 51,322	4%
Other Permits	\$ 30,388	\$ 30,000	\$ 28,470	\$ 30,000	\$ -	0%
Health Permits	\$ 91,400	\$ 85,000	\$ 75,050	\$ 80,000	\$ (5,000)	(6%)
Fire Permits	\$ 110,933	\$ 90,000	\$ 85,909	\$ 90,000	\$ -	0%
Contractor Regulatory License	\$ 60,700	\$ 60,000	\$ 59,300	\$ 60,000	\$ -	0%
Minimum Housing	\$ 63,665	\$ 65,000	\$ 64,257	\$ 65,000	\$ -	0%
Misc. Permits and Fees	\$ 55,836	\$ 51,140	\$ 41,248	\$ 40,800	\$ (10,340)	(20%)
Building Permits	\$ 1,720,499	\$ 300,000	\$ 920,889	\$ 300,000	\$ -	0%
Aquatics	\$ 249,384	\$ 230,000	\$ 3,045	\$ 308,145	\$ 78,145	34%
Auto Theft Task Force Grant	\$ 89,515	\$ 95,000	\$ 94,349	\$ 95,000	\$ -	0%
School Resource Officers	\$ 331,354	\$ 331,350	\$ 250,999	\$ 331,350	\$ -	0%
Municipal Court	\$ 2,198,742	\$ 2,407,050	\$ 1,539,484	\$ 1,536,600	\$ (870,450)	(36%)
Library Fees	\$ 16,707	\$ 16,100	\$ 9,676	\$ 16,010	\$ (90)	(1%)
Ambulance Fees	\$ 905,783	\$ 850,000	\$ 908,745	\$ 900,000	\$ 50,000	6%
Alarm Revenue	\$ 119,216	\$ 120,000	\$ 118,421	\$ 120,000	\$ -	0%
Jail Revenue	\$ 175,239	\$ 200,000	\$ 129,693	\$ 200,000	\$ -	0%
Interest Income	\$ 442,141	\$ 255,000	\$ 299,520	\$ 112,500	\$ (142,500)	(56%)
Miscellaneous	\$ 243,883	\$ 84,424	\$ 78,980	\$ 205,028	\$ 120,604	143%
Tower Lease	\$ 513,888	\$ 530,200	\$ 538,563	\$ 552,882	\$ 22,682	4%
Betterment/Contributions	\$ 15,588	\$ 15,000	\$ 15,448	\$ 15,000	\$ -	0%
Transfers	\$ 2,970,891	\$ 2,974,949	\$ 2,369,418	\$ 2,213,826	\$ (761,123)	(26%)
<b>TOTAL REVENUES</b>	<b>\$ 43,214,801</b>	<b>\$ 43,595,508</b>	<b>\$ 39,756,485</b>	<b>\$ 41,368,771</b>	<b>\$ (2,226,737)</b>	<b>-5%</b>
Use of Reserves	\$ -	\$ 3,954,091	\$ 2,895,146	\$ 3,399,397	\$ (554,694)	(14%)
<b>TOTAL RESOURCES</b>	<b>\$ 43,214,801</b>	<b>\$ 47,549,599</b>	<b>\$ 42,651,631</b>	<b>\$ 44,768,168</b>	<b>\$ (2,781,431)</b>	<b>-6%</b>

<b>TAX RATE SCENARIOS</b>					
<b>As Computed from July 2020 Certified Tax Roll</b>					
	Fiscal Year 2019-20	Fiscal Year 2020-21			
		Revenue at No-New-Revenue Rate	Revenue at <b>Proposed Rate</b>	Revenue at Voter-Approval Rate @ 3.5%	Revenue at Voter-Approval Rate @ 8%
<i>Total Tax Rate</i>	0.462500	0.461256	<b>0.462500</b>	0.469793	0.489330
<i>Debt Tax Rate</i>	0.084526	0.080546	<b>0.080546</b>	0.080546	0.080546
<i>M &amp; O Tax Rate</i>	0.377974	0.380710	<b>0.381954</b>	0.389247	0.408784
<i>Est. Assessed Valuation (a)</i>	\$4,935,735,786	\$5,164,250,293	<b>\$5,164,250,293</b>	\$5,164,250,293	\$5,164,250,293
<i>Adj. Net Taxable Value Assessed (b)</i>	\$4,392,681,817	\$4,565,141,454	<b>\$4,565,141,454</b>	\$4,565,141,454	\$4,565,141,454
<i>Est. TIF Increment Value (c)</i>	176,087,880	198,797,189	<b>198,797,189</b>	198,797,189	198,797,189
<i>Total Debt</i>	\$4,392,814	\$5,812,833	<b>\$5,812,833</b>	\$5,812,833	\$5,812,833
<i>Debt Paid by other Sources</i>	(\$246,352)	(\$2,135,805)	<b>(\$2,135,805)</b>	(\$2,135,805)	(\$2,135,805)
<i>Taxable Debt Service</i>	\$4,146,462	\$3,677,028	<b>\$3,677,028</b>	\$3,677,028	\$3,677,028
<i>Debt Revenue</i>	\$3,712,958	\$3,677,039	<b>\$3,677,039</b>	\$3,677,039	\$3,677,039
<i>Ceiling Revenues</i>	\$0	\$213,423	<b>\$212,849</b>	\$209,544	\$201,178
<i>Prior Year Debt Revenue</i>	\$3,589,556	\$3,712,958	<b>\$3,712,958</b>	\$3,712,958	\$3,712,958
<b><i>Increase (Decrease) in Debt Revenue</i></b>	\$123,402	\$177,503	<b>\$176,929</b>	\$173,625	\$165,259
<i>M&amp;O Revenue - General Fund</i>	\$16,188,115	\$16,645,736	<b>\$16,703,518</b>	\$17,042,266	\$17,949,728
<i>Ceiling Revenues</i>	\$920,598	\$1,008,767	<b>\$1,009,341</b>	\$1,012,646	\$1,021,012
<i>Total General Fund Tax Revenue</i>	\$17,108,713	\$17,654,503	<b>\$17,712,859</b>	\$18,054,912	\$18,970,740
<i>Prior Year M&amp;O Revenue</i>	\$15,155,605	\$17,108,713	<b>\$17,108,713</b>	\$17,108,713	\$17,108,713
<b><i>Increase (Decrease) in M&amp;O Revenue</i></b>	\$1,953,108	\$545,790	<b>\$604,146</b>	\$946,199	\$1,862,027
<b><i>Total Increase in Tax Revenue</i></b>	\$2,076,510	\$723,294	<b>\$781,075</b>	\$1,119,824	\$2,027,286

NOTES:

(a) Assessed Valuation is the estimated Net Taxable Value from T.A.D. plus minimum value of ARB and estimate of incomplete property.

(b) Adj. Net Taxable Value Assessed = Assessed Value less estimated TIF increment \$198,797,189 and authorized ceiling estimate \$400,311,650.

(c) TIF = Tax Increment Finance zone increment value increase contracted at 75% (\$265,062,919 @ 75% = \$198,797,189).

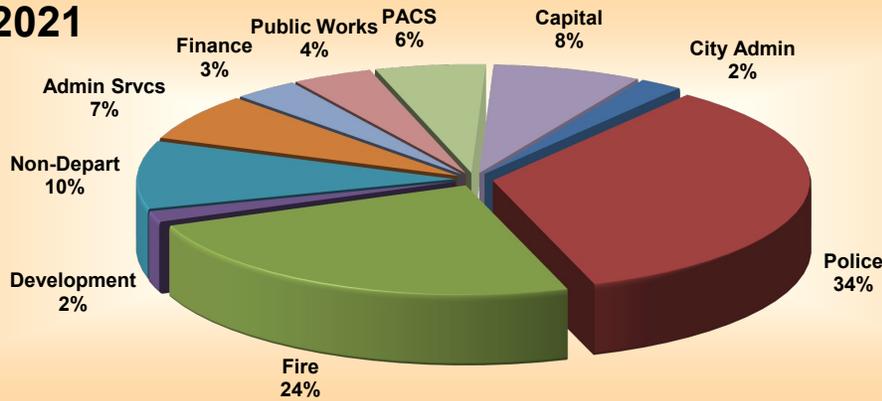
Note: Under these circumstances each penny of tax equals approximately \$445,101 ( $\$4,565,141,454 \cdot 0.01 \cdot 975/100 = \$445,101$ ).

M&O Revenues are at a collection rate of approximately 97.5%. Debt Revenues are at 100% collections.

M&O = Maintenance and Operations

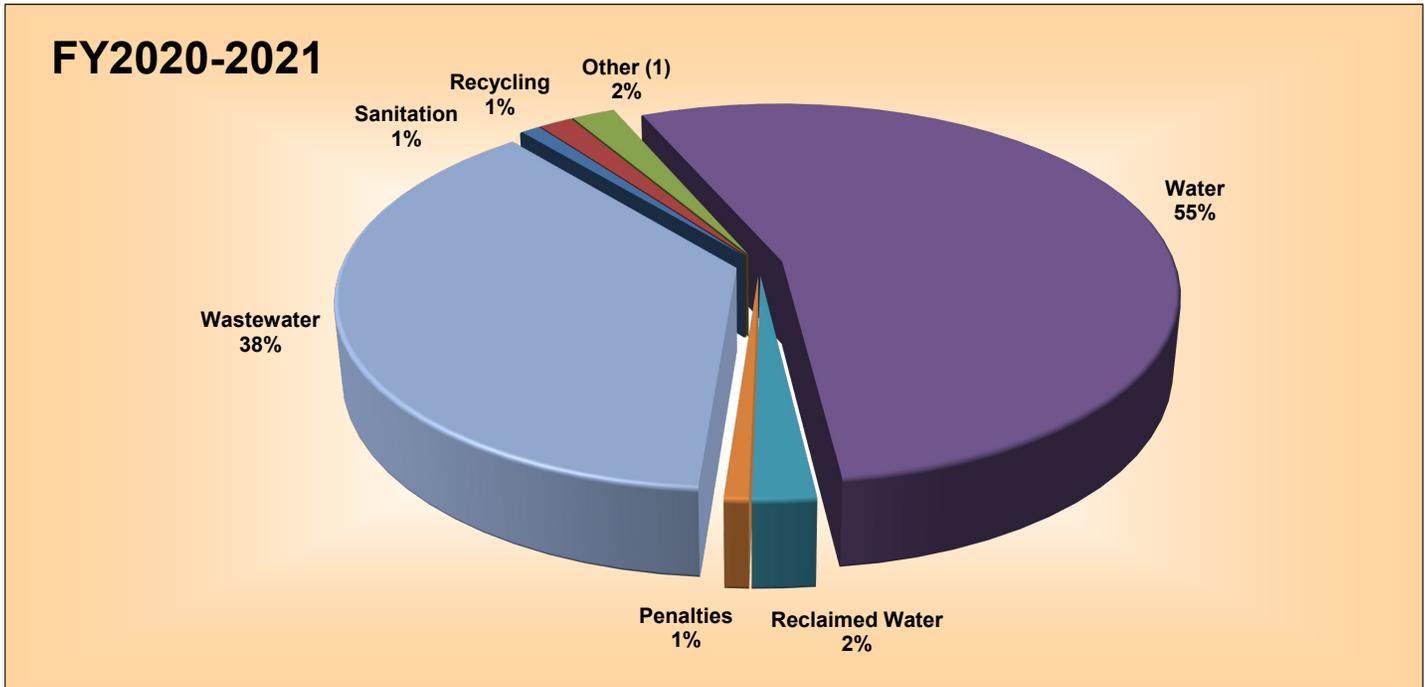
# General Fund Expenditures

FY2020-2021



General Fund Expenditures	Actual FY 19	Budget FY 20	Estimated FY 20	Proposed Budget FY 21	FY20 Budget to FY21 Proposed \$ Diff	% Diff.
City Council	\$ 16,542	\$ 40,680	\$ 22,985	\$ 26,805	\$ (13,875)	(34%)
City Administration	\$ 602,743	\$ 622,176	\$ 576,027	\$ 508,211	\$ (113,965)	(18%)
City Secretary	\$ 318,942	\$ 440,641	\$ 434,377	\$ 434,977	\$ (5,664)	(1%)
Communications/Marketing	\$ 13,831	\$ 20,725	\$ 13,597	\$ 13,600	\$ (7,125)	(34%)
<b>Total - City Administration</b>	<b>\$ 952,058</b>	<b>\$ 1,124,222</b>	<b>\$ 1,046,986</b>	<b>\$ 983,593</b>	<b>\$ (140,629)</b>	<b>(13%)</b>
Finance/Budget	\$ 243,876	\$ 253,813	\$ 203,521	\$ 185,128	\$ (68,685)	(27%)
Municipal Court	\$ 716,919	\$ 814,553	\$ 734,378	\$ 812,933	\$ (1,620)	(0%)
Accounting	\$ 380,639	\$ 446,878	\$ 439,666	\$ 381,667	\$ (65,211)	(15%)
Purchasing	\$ 96,939	\$ 100,903	\$ 100,735	\$ 98,306	\$ (2,597)	(3%)
<b>Total - Finance</b>	<b>\$ 1,438,373</b>	<b>\$ 1,616,147</b>	<b>\$ 1,478,300</b>	<b>\$ 1,478,034</b>	<b>\$ (138,113)</b>	<b>(9%)</b>
Emergency Management	\$ 43,778	\$ 58,095	\$ 29,829	\$ 57,508	\$ (587)	(1%)
Police Code Compliance	\$ 1,770,269	\$ 1,919,126	\$ 1,627,134	\$ 1,917,082	\$ (2,044)	(0%)
Police Administration	\$ 1,136,856	\$ 1,128,054	\$ 1,113,054	\$ 1,183,840	\$ 55,786	5%
Police Patrol	\$ 5,695,529	\$ 6,116,071	\$ 5,245,740	\$ 6,481,805	\$ 365,734	6%
Police CID	\$ 1,768,426	\$ 1,794,441	\$ 1,792,182	\$ 1,919,844	\$ 125,403	7%
Police Service	\$ 2,139,391	\$ 2,271,077	\$ 2,261,421	\$ 2,230,603	\$ (40,474)	(2%)
Police Detention	\$ 1,538,672	\$ 1,643,113	\$ 1,409,447	\$ 1,546,179	\$ (96,934)	(6%)
<b>Total-Police</b>	<b>\$ 14,092,921</b>	<b>\$ 14,929,977</b>	<b>\$ 13,478,807</b>	<b>\$ 15,336,861</b>	<b>\$ 406,884</b>	<b>3%</b>
Fire Marshal/Education	\$ 646,996	\$ 676,001	\$ 622,783	\$ 672,220	\$ (3,781)	(1%)
Fire Administration	\$ 584,978	\$ 578,037	\$ 576,230	\$ 583,496	\$ 5,459	1%
EMS/Suppression	\$ 9,224,238	\$ 9,690,644	\$ 8,272,846	\$ 9,544,521	\$ (146,123)	(2%)
<b>Total-Fire</b>	<b>\$ 10,456,212</b>	<b>\$ 10,944,682</b>	<b>\$ 9,471,859</b>	<b>\$ 10,800,237</b>	<b>\$ (144,445)</b>	<b>(1%)</b>
Information Services	\$ 682,250	\$ 756,910	\$ 718,296	\$ 766,703	\$ 9,793	1%
Human Resources	\$ 418,584	\$ 458,914	\$ 421,022	\$ 486,356	\$ 27,442	6%
Facility Maintenance	\$ 994,008	\$ 1,134,199	\$ 990,969	\$ 1,059,391	\$ (74,808)	(7%)
Library	\$ 801,868	\$ 827,337	\$ 809,137	\$ 818,665	\$ (8,672)	(1%)
<b>Total - Administrative Services</b>	<b>\$ 2,896,710</b>	<b>\$ 3,177,360</b>	<b>\$ 2,939,424</b>	<b>\$ 3,131,115</b>	<b>\$ (46,245)</b>	<b>(1%)</b>
Planning & Development	\$ 308,177	\$ 316,798	\$ 316,126	\$ 339,507	\$ 22,709	7%
Inspection Services	\$ 385,793	\$ 406,541	\$ 380,381	\$ 388,075	\$ (18,466)	(5%)
<b>Total-Development</b>	<b>\$ 693,970</b>	<b>\$ 723,339</b>	<b>\$ 696,507</b>	<b>\$ 727,582</b>	<b>\$ 4,243</b>	<b>1%</b>
Recreation	\$ 686,082	\$ 688,616	\$ 673,502	\$ 632,079	\$ (56,537)	(8%)
Parks	\$ 1,368,676	\$ 1,492,597	\$ 1,428,067	\$ 1,401,776	\$ (90,821)	(6%)
Aquatics	\$ 127,634	\$ 156,460	\$ 115,900	\$ 156,025	\$ (435)	(0%)
Senior Center	\$ 252,736	\$ 301,553	\$ 243,093	\$ 252,346	\$ (49,207)	(16%)
Recreation Admin.	\$ 71,017	\$ 101,609	\$ 97,759	\$ 76,609	\$ (25,000)	(25%)
<b>Total-Parks &amp; Comm Svcs</b>	<b>\$ 2,506,145</b>	<b>\$ 2,740,835</b>	<b>\$ 2,558,321</b>	<b>\$ 2,518,835</b>	<b>\$ (222,000)</b>	<b>(8%)</b>
Street Maintenance	\$ 2,316,556	\$ 2,368,916	\$ 2,241,145	\$ 1,428,698	\$ (940,218)	(40%)
Animal Control	\$ 307,087	\$ 327,586	\$ 311,862	\$ 325,942	\$ (1,644)	(1%)
City Engineer	\$ 70,570	\$ 81,819	\$ 81,819	\$ 82,357	\$ 538	1%
<b>Total - Public Works</b>	<b>\$ 2,694,213</b>	<b>\$ 2,778,321</b>	<b>\$ 2,634,826</b>	<b>\$ 1,836,997</b>	<b>\$ (941,324)</b>	<b>(34%)</b>
Legal Services	\$ 139,583	\$ 175,000	\$ 175,000	\$ 175,000	\$ -	0%
Non-Departmental	\$ 4,044,272	\$ 5,352,605	\$ 4,825,172	\$ 4,327,793	\$ (1,024,812)	(19%)
Betterment	\$ 3,588	\$ 15,000	\$ 600	\$ 4,600	\$ (10,400)	(69%)
<b>Total - Non-Depart.</b>	<b>\$ 4,187,443</b>	<b>\$ 5,542,605</b>	<b>\$ 5,000,772</b>	<b>\$ 4,507,393</b>	<b>\$ (1,035,212)</b>	<b>(19%)</b>
<b>Total Operating Expenses</b>	<b>\$ 39,918,045</b>	<b>\$ 43,577,488</b>	<b>\$ 39,305,802</b>	<b>\$ 41,320,647</b>	<b>\$ (2,256,841)</b>	<b>(5%)</b>
Capital Expenses	\$ 1,377,834	\$ 3,954,091	\$ 3,345,829	\$ 3,399,397	\$ (554,694)	(14%)
<b>Total Expenses</b>	<b>\$ 41,295,879</b>	<b>\$ 47,531,579</b>	<b>\$ 42,651,631</b>	<b>\$ 44,720,044</b>	<b>\$ (2,811,535)</b>	<b>(6%)</b>

# Water & Wastewater Revenues



The above graph shows the sources of revenues in the Water & Wastewater Fund which are generated by services provided to the citizens of Euless for recycling, sanitation, water and wastewater. The "Other" amount represents 2% of total revenues and is an aggregate of several revenue sources as indicated in the table below.

Water & Wastewater Revenues	Actual FY 19	Budget FY 20	Estimated FY 20	Proposed Budget FY 21	FY20 Budget to FY21 Proposed \$ Diff	% Diff.
Interest Income <sup>(1)</sup>	\$ 249,328	\$ 250,000	\$ 177,947	\$ 40,000	\$ (210,000)	(84%)
Sanitation	\$ 241,414	\$ 224,045	\$ 249,240	\$ 250,000	\$ 25,955	12%
Water Service	\$ 13,859,748	\$ 14,330,999	\$ 14,330,999	\$ 14,791,913	\$ 460,914	3%
Wastewater Service	\$ 9,694,746	\$ 9,500,425	\$ 9,500,425	\$ 10,217,525	\$ 717,100	8%
Reclaimed Water Service	\$ 498,987	\$ 608,333	\$ 608,333	\$ 599,361	\$ (8,972)	(1%)
New Meters <sup>(1)</sup>	\$ 45,310	\$ 60,000	\$ 29,105	\$ 30,000	\$ (30,000)	(50%)
Reconnect Fees <sup>(1)</sup>	\$ 227,610	\$ 235,000	\$ 119,168	\$ 135,000	\$ (100,000)	(43%)
Inspection Fees <sup>(1)</sup>	\$ 222,295	\$ 150,000	\$ 130,291	\$ 150,000	\$ -	0%
Miscellaneous <sup>(1)</sup>	\$ 54,908	\$ 50,000	\$ 40,319	\$ 171,484	\$ 121,484	243%
Penalties	\$ 242,671	\$ 230,000	\$ 134,753	\$ 230,000	\$ -	0%
Initiations/Transfer Fees <sup>(1)</sup>	\$ 31,530	\$ 30,000	\$ 26,449	\$ 30,000	\$ -	0%
Recycling Fees	\$ 416,755	\$ 384,282	\$ 440,440	\$ 434,232	\$ 49,950	13%
Use of Rate Stabilization	\$ 244,704	\$ 242,414	\$ 245,891	\$ 262,742	\$ 20,328	8%
Rate Stabilization Rebate	\$ (244,704)	\$ (242,414)	\$ (245,891)	\$ (262,742)	\$ (20,328)	8%
<b>TOTAL REVENUES</b>	<b>\$ 25,785,302</b>	<b>\$ 26,053,084</b>	<b>\$ 25,787,469</b>	<b>\$ 27,079,515</b>	<b>\$ 1,026,431</b>	<b>4%</b>
Use of Reserves	\$ -	\$ 209,032	\$ 831,408	\$ 198,944	\$ (10,088)	(5%)
<b>TOTAL RESOURCES</b>	<b>\$ 25,785,302</b>	<b>\$ 26,262,116</b>	<b>\$ 26,618,877</b>	<b>\$ 27,278,459</b>	<b>\$ 1,016,343</b>	<b>4%</b>

The above chart details revenues for the past, current, and upcoming fiscal years, as well as expected increases and decreases in service fee collections within the past year. The Water and Wastewater revenues are generated primarily from user charges for the variety of services provided to the citizens of Euless. Water Service revenues fluctuate seasonally and can be drastically affected by an extended period of drought or rainfall.

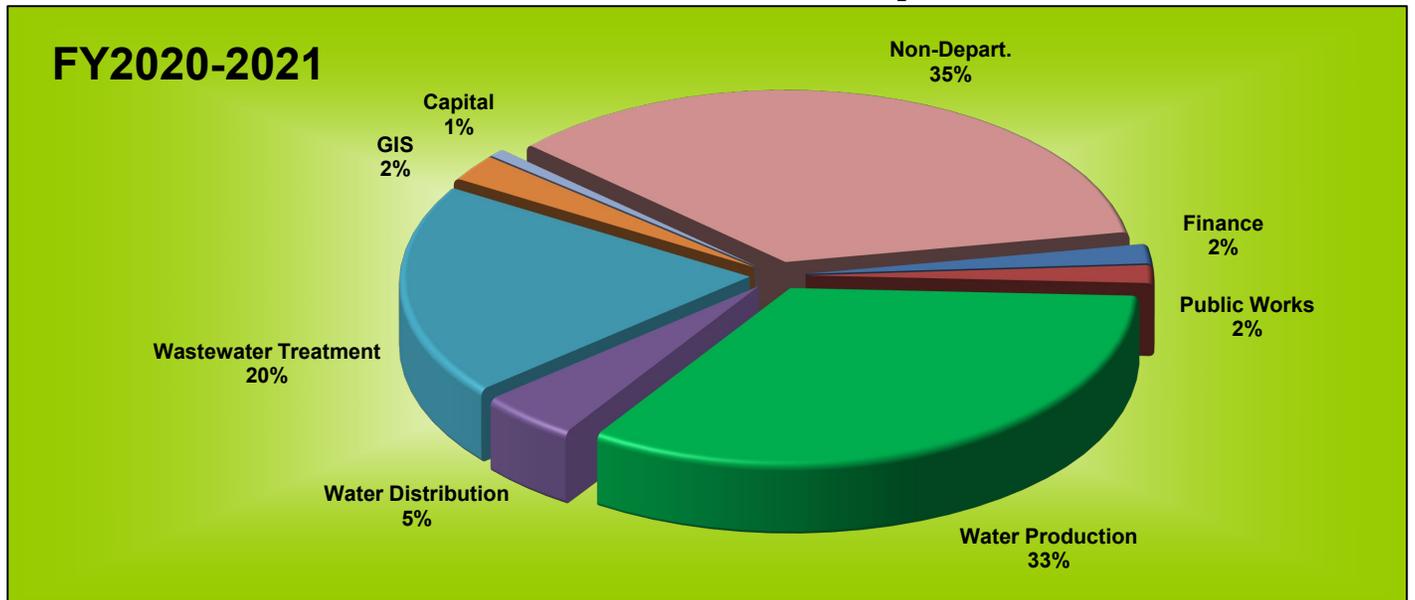
(1) Water & Wastewater Revenue line items are aggregated in graph under "Other"



## WASTEWATER SERVICE RATES

<b>Current Rates:</b>	<b>Proposed Rates:</b>
<p><b>Residential Base Charge:</b></p> <p>Base Charge:</p> <p>Within Corporate Limits      \$      11.00</p> <p>Outside Corporate Limits      \$      15.50</p> <p><b>Volume Charge per 1,000 gallons (tgals)</b> (based on 90% of metered water up to 12,000 gallons)</p> <p>Within Corporate Limits      \$      4.29</p> <p>Outside Corporate Limits      \$      4.29</p>	<p><b>Residential Base Charge:</b></p> <p>Base Charge:</p> <p>Within Corporate Limits      \$      11.00</p> <p>Outside Corporate Limits      \$      15.50</p> <p><b>Volume Charge per 1,000 gallons (tgals)</b> (based on 90% of metered water up to 12,000 gallons)</p> <p>Within Corporate Limits      \$      4.34</p> <p>Outside Corporate Limits      \$      4.34</p>
<p><b>Commercial and Industrial Charges:</b></p> <p><b>Base Charge:</b></p> <p>Within Corporate Limits      \$      11.00</p> <p>Outside Corporate Limits      \$      15.50</p> <p><b>Volume Charge per 1,000 gallons (tgals)</b> (based on 100% of metered water)</p> <p>Within Corporate Limits      \$      4.29</p> <p>Outside Corporate Limits      \$      4.29</p>	<p><b>Commercial and Industrial Charges:</b></p> <p><b>Base Charge:</b></p> <p>Within Corporate Limits      \$      11.00</p> <p>Outside Corporate Limits      \$      15.50</p> <p><b>Volume Charge per 1,000 gallons (tgals)</b> (based on 100% of metered water)</p> <p>Within Corporate Limits      \$      4.34</p> <p>Outside Corporate Limits      \$      4.34</p>

# Water & Wastewater Expenditures



The graph above indicates the expenditure amounts disbursed to the individual departments within the Water and Wastewater Fund. These expenditures reflect the cost incurred by the City for the services provided to Eules citizens.

Water & Wastewater Expenditures	Actual FY 19	Budget FY 20	Estimated FY 20	Proposed Budget FY 21	FY20 Budget to FY21 Proposed \$ Diff	% Diff.
Water Office	\$ 472,825	\$ 487,423	\$ 484,023	\$ 491,112	\$ 3,689	1%
<b>Total-Finance</b>	<b>\$ 472,825</b>	<b>\$ 487,423</b>	<b>\$ 484,023</b>	<b>\$ 491,112</b>	<b>\$ 3,689</b>	<b>1%</b>
City Engineer	\$ 328,762	\$ 361,538	\$ 339,528	\$ 384,473	\$ 22,935	6%
Water Production	\$ 7,632,889	\$ 8,384,552	\$ 8,327,652	\$ 9,127,526	\$ 742,974	9%
Water Distribution	\$ 1,101,944	\$ 1,282,030	\$ 1,273,030	\$ 1,243,627	\$ (38,403)	(3%)
Wastewater Treatment	\$ 4,970,323	\$ 4,977,281	\$ 5,856,027	\$ 5,358,080	\$ 380,799	8%
Meter Services	\$ 66,902	\$ 71,813	\$ 70,313	\$ 72,053	\$ 240	0%
<b>Total-Public Works</b>	<b>\$ 14,100,820</b>	<b>\$ 15,077,214</b>	<b>\$ 15,866,550</b>	<b>\$ 16,185,759</b>	<b>\$ 1,108,545</b>	<b>7%</b>
Recycling	\$ 22,742	\$ 41,300	\$ 34,550	\$ 40,100	\$ (1,200)	(3%)
GIS/Information Services	\$ 627,879	\$ 681,215	\$ 673,285	\$ 676,464	\$ (4,751)	(1%)
Legal Services	\$ 57,908	\$ 85,000	\$ 85,000	\$ 85,000	\$ -	0%
Non-Departmental	\$ 8,843,677	\$ 9,659,702	\$ 9,435,381	\$ 9,509,223	\$ (150,479)	(2%)
<b>Total-Non Departmental</b>	<b>\$ 9,552,206</b>	<b>\$ 10,467,217</b>	<b>\$ 10,228,216</b>	<b>\$ 10,310,787</b>	<b>\$ (156,430)</b>	<b>(1%)</b>
<b>Total Operating Expenses</b>	<b>\$ 24,125,851</b>	<b>\$ 26,031,854</b>	<b>\$ 26,578,789</b>	<b>\$ 26,987,658</b>	<b>\$ 955,804</b>	<b>4%</b>
Capital Expenses	\$ 290,293	\$ 209,032	\$ 40,088	\$ 198,944	\$ (10,088)	(5%)
<b>Total Expenses</b>	<b>\$ 24,416,144</b>	<b>\$ 26,240,886</b>	<b>\$ 26,618,877</b>	<b>\$ 27,186,602</b>	<b>\$ 945,716</b>	<b>4%</b>

The chart details the expenditures over the past, current, and upcoming fiscal years, as well as the expected increases and decreases in costs within the past year. These expenditures account for the cost associated with the acquisition, operation and maintenance of a municipal water and wastewater utility system.

# All Other Enterprise Operating Funds

This chart presents revenues, operating and capital expenses, and use of reserves for all other enterprise operating funds presented within the City of Euless' Annual Operating Budget.

Enterprise Funds	Actual FY 19	Budget FY 20	Estimated FY 20	Proposed Budget FY 21	FY20 Budget to FY21 Proposed		
					\$ Diff	% Diff.	
<b>Service Center Fund:</b>							
Revenues	\$ 1,241,864	\$ 1,333,623	\$ 1,209,143	\$ 1,212,265	\$ (121,358)	(9%)	
Operating Expenses	\$ 1,164,102	\$ 1,333,623	\$ 1,203,143	\$ 1,212,265	\$ (121,358)	(9%)	
Use of Reserves	\$ -	\$ 142,750	\$ 109,250	\$ 27,500	\$ (115,250)	(81%)	
Capital Expenses	\$ 70,573	\$ 142,750	\$ 115,250	\$ 27,500	\$ (115,250)	(81%)	
<b>Drainage Utility System:</b>							
Revenues	\$ 830,811	\$ 834,500	\$ 834,500	\$ 837,200	\$ 2,700	0%	
Operating Expenses	\$ 761,789	\$ 832,950	\$ 754,288	\$ 834,563	\$ 1,613	0%	
Use of Reserves	\$ -	\$ 50,000	\$ -	\$ 100,000	\$ 50,000	100%	
Capital Expenses	\$ 80,000	\$ 50,000	\$ 50,000	\$ 100,000	\$ 50,000	100%	
<b>Recreation Classes:</b>							
Revenues	\$ 792,851	\$ 748,530	\$ 428,530	\$ 787,027	\$ 38,497	5%	
Operating Expenses	\$ 670,052	\$ 734,119	\$ 557,772	\$ 697,935	\$ (36,184)	(5%)	
Use of Reserves	\$ -	\$ 246,862	\$ 376,104	\$ -	\$ (246,862)	(100%)	
Capital Expenses	\$ 78,258	\$ 246,862	\$ 246,862	\$ -	\$ (246,862)	(100%)	
<b>Arbor Daze:</b>							
Revenues	\$ 60,717	\$ 80,000	\$ 4,407	\$ 25,583	\$ (54,417)	(68%)	
Operating Expenses	\$ 60,247	\$ 80,000	\$ 4,230	\$ 80,000	\$ -	0%	
Use of Reserves	\$ -	\$ -	\$ -	\$ 54,417	\$ 54,417	0%	
Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
<b>Texas Star Golf Course:</b>							
Revenues	\$ 4,475,221	\$ 4,694,475	\$ 4,095,602	\$ 4,629,475	\$ (65,000)	(1%)	
Operating Expenses	\$ 4,505,249	\$ 4,688,712	\$ 4,080,444	\$ 4,606,455	\$ (82,257)	(2%)	
Use of Reserves	\$ 30,028	\$ -	\$ -	\$ -	\$ -	0%	
Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
<b>Texas Star Sports Complex:</b>							
Revenues	\$ 1,212,218	\$ 767,100	\$ 698,657	\$ 885,000	\$ 117,900	15%	
Operating Expenses	\$ 955,082	\$ 684,522	\$ 641,090	\$ 725,564	\$ 41,042	6%	
Use of Reserves	\$ -	\$ 53,000	\$ -	\$ -	\$ (53,000)	(100%)	
Capital Expenses	\$ 64,899	\$ 53,000	\$ 53,000	\$ -	\$ (53,000)	(100%)	

**Enterprise Funds** are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the government's council is that the costs of providing goods and services to the general public on a continuing basis can be financed or recovered primarily through user charges.

The **Service Center Fund** is used to account for the maintenance of the City's motor vehicles.

The **Drainage Fund** is used to account for the acquisition, operation, and maintenance of the City's municipal drainage utility system.

The **Recreation Class Fund** is used to account for the operation of recreational programs, activities and special events offered to Euless citizens and other groups on a fee basis.

The **Arbor Daze Fund** is used to account for expenses related to the annual festival.

The **Texas Star Golf Course** and **Texas Star Sports Complex Funds** are used to account for the operations and maintenance of these facilities which are supported primarily by user charges.

# Special Revenue Operating Funds

This chart presents revenues, operating and capital expenses, and use of reserves for all Special Revenue Funds presented within the City of Euless' Annual Operating Budget.

Special Revenue Funds	Actual FY 19	Budget FY 20	Estimated FY 20	Proposed Budget FY 21	FY20 Budget to FY21 Proposed \$ Diff	% Diff.
<b>Hotel/Motel:</b>						
Revenues	\$ 853,718	\$ 1,229,500	\$ 649,190	\$ 532,338	\$ (697,162)	(57%)
Operating Expenses	\$ 767,807	\$ 897,107	\$ 616,650	\$ 524,174	\$ (372,933)	(42%)
Use of Reserves	\$ -	\$ 400,000	\$ 292,460	\$ -	\$ (400,000)	(100%)
Capital Expenses	\$ -	\$ 400,000	\$ 325,000	\$ -	\$ (400,000)	(100%)
<b>Juvenile Case:</b>						
Revenues	\$ 83,738	\$ 86,675	\$ 55,485	\$ 54,000	\$ (32,675)	(38%)
Operating Expenses	\$ 72,367	\$ 85,618	\$ 79,818	\$ 90,658	\$ 5,040	6%
Use of Excess Reserves	\$ -	\$ 37,000	\$ 25,333	\$ 72,658	\$ 47,325	128%
Capital Expenses	\$ -	\$ 37,000	\$ 1,000	\$ 36,000	\$ 35,000	95%
<b>EDC ½¢ Sales Tax:</b>						
Revenues	\$ 5,475,348	\$ 5,543,964	\$ 4,745,804	\$ 4,985,335	\$ (558,629)	(10%)
Operating Expenses	\$ 3,631,251	\$ 4,714,162	\$ 4,143,889	\$ 4,671,893	\$ (42,269)	(1%)
Use of Reserves	\$ -	\$ 2,448,109	\$ 1,418,703	\$ 794,757	\$ (1,653,352)	(68%)
Capital Expenses	\$ 946,750	\$ 2,448,109	\$ 2,020,618	\$ 794,757	\$ (1,653,352)	(68%)
<b>CCPD ¼¢ Sales Tax:</b>						
Revenues	\$ 2,691,484	\$ 2,715,960	\$ 2,206,668	\$ 2,161,768	\$ (554,192)	(20%)
Operating Expenses	\$ 2,606,076	\$ 2,705,126	\$ 2,651,914	\$ 2,122,850	\$ (582,276)	(22%)
Use of Reserves	\$ -	\$ 520,711	\$ 901,722	\$ 82,835	\$ (437,876)	(84%)
Capital Expenses	\$ 73,712	\$ 520,711	\$ 456,476	\$ 82,835	\$ (437,876)	(84%)
<b>Police Seized Assets Fund:</b>						
Revenues	\$ 19,997	\$ 4,000	\$ 2,531	\$ 1,000	\$ (3,000)	(75%)
Operating Expenses	\$ 33,181	\$ 61,506	\$ 61,506	\$ 34,104	\$ (27,402)	(45%)
Use of Reserves	\$ 13,184	\$ 57,506	\$ 58,975	\$ 33,104	\$ (24,402)	(42%)
Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Police Drug Fund:</b>						
Revenues	\$ 29,800	\$ 8,500	\$ 12,328	\$ 2,050	\$ (6,450)	(76%)
Operating Expenses	\$ 12,128	\$ 500	\$ 500	\$ 500	\$ -	0%
Use of Reserves	\$ -	\$ 178,662	\$ -	\$ 178,662	\$ -	0%
Capital Expenses	\$ 11,320	\$ 178,662	\$ -	\$ 178,662	\$ -	0%
<b>Grant Fund:</b>						
Revenues	\$ 228,858	\$ 71,362	\$ 3,231,939	\$ 64,061	\$ (7,301)	(10%)
Operating Expenses	\$ 228,451	\$ 71,362	\$ 3,231,939	\$ 64,061	\$ (7,301)	(10%)
Use of Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Car Rental Tax:</b>						
Revenues	\$ 15,028,707	\$ 14,840,131	\$ 9,355,305	\$ 7,395,408	\$ (7,444,723)	(50%)
Operating Expenses	\$ 11,860,242	\$ 11,863,244	\$ 7,558,818	\$ 5,825,929	\$ (6,037,315)	(51%)
Use of Reserves	\$ 346,435	\$ 3,581,159	\$ 1,728,215	\$ 1,253,466	\$ (2,327,693)	(65%)
Capital Expenses	\$ 3,514,900	\$ 3,581,159	\$ 3,524,702	\$ 1,253,466	\$ (2,327,693)	(65%)
<b>Glade Parks TIRZ:</b>						
Revenues	\$ 1,641,646	\$ 1,851,647	\$ 1,641,886	\$ 1,832,232	\$ (19,415)	(1%)
Operating Expenses	\$ 1,130,268	\$ 1,143,966	\$ 1,143,966	\$ 1,138,167	\$ (5,799)	(1%)
Use of Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Cable PEG Fund:</b>						
Revenues	\$ 125,343	\$ 123,000	\$ 119,012	\$ 110,000	\$ (13,000)	(11%)
Operating Expenses	\$ 29,665	\$ 120,000	\$ 120,000	\$ 110,000	\$ (10,000)	(8%)
Use of Reserves	\$ -	\$ 206,794	\$ 207,782	\$ -	\$ (206,794)	(100%)
Capital Expenses	\$ -	\$ 206,794	\$ 206,794	\$ -	\$ (206,794)	(100%)

Special Revenue Funds	Actual FY 19	Budget FY 20	Estimated FY 20	Proposed Budget FY 21	FY20 Budget to FY21 Proposed \$ Diff	% Diff.
Midtown PID:						
Revenues	\$ 1,115,183	\$ 1,112,248	\$ 994,247	\$ 1,109,756	\$ (2,492)	(0%)
Operating Expenses	\$ 1,097,769	\$ 1,062,197	\$ 1,062,197	\$ 1,009,747	\$ (52,450)	(5%)
Use of Reserves	\$ -	\$ -	\$ 67,950	\$ -	\$ -	0%
Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Midtown TIRZ:						
Revenues	\$ 51,724	\$ 100,009	\$ 100,009	\$ 399,989	\$ 299,980	300%
Operating Expenses	\$ -	\$ 51,701	\$ 51,701	\$ 100,009	\$ 48,308	93%
Use of Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0%

**Special Revenue funds** are used for specific revenues that are legally restricted to expenditures for particular purposes.

The **Hotel/Motel Fund** is used to account for occupancy tax revenues from area hotels. Expenses are dedicated to the promotion of tourism and the convention and hotel industry.

The **Juvenile Case Fund** is used to account for court fees collected. Expenses are dedicated primarily to personnel and operating costs required to process juvenile cases.

The **Eules Development Corporation (EDC) ½¢ Sales Tax Fund** is used to account for the ½¢ sales tax revenues. Expenses are dedicated to parks, library, recreational, and economic development activities within the City of Eules.

The **Crime Control and Prevention District (CCPD) ¼¢ Sales Tax Fund** is used to account for ¼¢ sales tax revenues. Expenses are dedicated to additional personnel, crime prevention programs, and equipment for the Eules Police Department.

The **Police Seized Asset Fund** is used to account for proceeds from sale of seized assets which are dedicated to police expenditures.

The **Police Drug Fund** is used to account for proceeds from sale of assets seized in connection with drug arrests. Expenses are dedicated solely for police department expenditures. Only interest earnings and overtime cost are budgeted due to the volatility and unpredictable nature in asset confiscation.

**Grant Fund** is used to account for grant funds and other restricted revenues received by the City. Expenses must be spent in accordance with the grant provisions.

The **Car Rental Tax Fund** is used to account for the 5% tax charged on any short-term motor vehicle rental. Expenses may be dedicated to operations, debt avoidance/reduction and capital expenditures. These revenues are shared equally between the cities of Dallas, Fort Worth, and Eules.

The **Glade Parks Public Improvement District (PID) Fund** is used to account for assessments levied upon properties within the district boundaries. Expenses are incurred for the repayment of debt issued to fund public improvements within the district. The district will only assess property owners for the portion of the debt payment not covered with resources from the Glade Parks TIRZ.

The **Glade Parks Tax Increment Reinvestment Zone (TIRZ) Fund** is used to account for new revenues generated from increased values of properties located within the Zone, based on the percentage pledged by each participating taxing entity. Expenses are incurred for the repayment of the related infrastructure cost.

The **Cable Public Educational and Governmental (PEG) Fund** is used to account for a 1% fee collected from cable channel providers for expansion of the City's public, educational, and governmental channel.

The **Midtown Public Improvement District (PID) Fund** is used to account for assessments levied upon properties within the district boundaries. Expenses are incurred for the repayment of debt issued to fund public improvements within the district.

The **Midtown Tax Increment Reinvestment Zone (TIRZ) Fund** is used to account for new revenues generated from increased values of properties located within the Zone, based on the percentage pledged by each participating taxing entity. Expenses are incurred for the repayment of the related infrastructure cost.

# Internal Service Operating Funds

This chart presents revenues, operating and capital expenses, and use of reserves for all Internal Service Funds presented within the City of Eules's Annual Operating Budget.

Internal Service Funds	Actual FY 19	Budget FY 20	Estimated FY 20	Proposed Budget FY 21	FY20 Budget to FY21 Proposed \$ Diff	% Diff.
Equipment Replacement:						
Revenue	\$ 2,115,312	\$ 6,924,657	\$ 7,226,224	\$ 4,222,819	\$ (2,701,838)	(39%)
Operating Expenses	\$ 1,133,359	\$ 1,634,500	\$ 1,370,392	\$ 1,472,500	\$ (162,000)	(10%)
Use of Excess Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	-
Insurance:						
Revenue	\$ 6,942,518	\$ 7,704,525	\$ 7,704,525	\$ 7,282,014	\$ (422,511)	(5%)
Operating Expenses	\$ 6,232,226	\$ 7,631,683	\$ 7,631,683	\$ 7,253,937	\$ (377,746)	(5%)
Use of Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Risk/WC Management:						
Revenue	\$ 1,087,152	\$ 1,028,800	\$ 1,028,800	\$ 1,045,308	\$ 16,508	2%
Operating Expenses	\$ 1,223,658	\$ 1,027,125	\$ 1,027,125	\$ 1,028,467	\$ 1,342	0%
Use of Reserves	\$ 238,608	\$ 170,000	\$ -	\$ 170,000	\$ -	0%
Capital Expenses	\$ 102,102	\$ 170,000	\$ -	\$ 170,000	\$ -	0%

**Internal Service funds** are used to account for the financing of goods or services provided by one department to other departments of the government and to other government units, on a cost reimbursement basis.

The **Equipment Replacement Fund** is used to account for the accumulation of funds from user departments. Expenses are dedicated to replacement of existing equipment and motor vehicles.

The **Insurance Fund** is used to account for both city and employee premiums. Expenses are dedicated to employees' health, dental, and prescription claims.

The **Risk Management/Workers' Compensation Fund** is used to account for the program(s) used for worker's compensation, general liability, and property claims.

# Debt Service Operating Funds

This chart presents revenues and operating expenses, and use of reserves for all Debt Service Funds presented within the City of Euless' Annual Operating Budget.

Debt Service Funds	Actual FY 19	Budget FY 20	Estimated FY 20	Proposed Budget FY 21	FY20 Budget to FY21 Proposed \$ Diff	% Diff.
<b>General Obligation Debt</b>						
Revenues	\$ 6,404,356	\$ 6,023,137	\$ 6,053,137	\$ 6,000,969	\$ (22,168)	(0%)
Operating Expenses	\$ 5,903,119	\$ 6,070,199	\$ 6,070,199	\$ 6,070,834	\$ 635	0%
Use of Reserves	\$ -	\$ 47,062	\$ 17,062	\$ 69,865	\$ 22,803	48%
<b>Star Center Debt</b>						
Revenues	\$ 708,790	\$ 713,803	\$ 713,803	\$ 715,896	\$ 2,093	0%
Operating Expenses	\$ 708,790	\$ 709,303	\$ 709,303	\$ 712,896	\$ 3,593	1%
Use of Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>EDC Debt Service</b>						
Revenues	\$ 160,465	\$ 442,664	\$ 442,664	\$ 394,605	\$ (48,059)	(11%)
Operating Expenses	\$ 160,435	\$ 442,664	\$ 442,664	\$ 394,605	\$ (48,059)	(11%)
Use of Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Water &amp; Wastewater Debt</b>						
Revenues	\$ 1,437,987	\$ 1,489,617	\$ 1,489,617	\$ 1,220,326	\$ (269,291)	(18%)
Operating Expenses	\$ 1,174,291	\$ 1,489,617	\$ 1,489,617	\$ 1,219,826	\$ (269,791)	(18%)
Use of Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Texas Star Golf Course Debt</b>						
Revenues	\$ 590,058	\$ 589,566	\$ 589,811	\$ 594,125	\$ 4,559	1%
Operating Expenses	\$ 589,040	\$ 589,566	\$ 589,566	\$ 594,566	\$ 5,000	1%
Use of Reserves	\$ -	\$ -	\$ -	\$ 441	\$ 441	0%

**Debt Service funds** are used to account for the repayment of General Obligation Bonds, Certificates of Obligation, Taxable Bonds, and Revenue Supported Bonds. These Bonds represent direct and special obligations of the City.

The **General Obligation Debt Service Fund** is used to account for the collection of a continuing ad valorem tax levied by the City. Expenses are dedicated to the payment of principal and interest on General Obligation Bonds, General Obligation Refunding Bonds, and Certificates of Obligation.

The **Star Center Debt Fund** is used to account for monthly lease payments on the Dr. Pepper Stars Center. Expenses are dedicated to annual debt service requirements.

The **EDC Debt Service Fund** is used to account for pledged revenues, which includes the proceeds of a ½¢ sales and use tax levied within the City. Expenses are dedicated to the sole benefit of the Euless Development Corporation obligations.

The **Water & Wastewater Debt Service Fund** is used to account for a pledge of the surplus net revenues of the City's Waterworks and Sewer System. Expenses are dedicated to payment of annual debt service requirements.

The **Golf Course Debt Service Fund** is used to account for a pledge of the surplus net revenues derived from the operation and ownership of the Texas Star Golf Course. Expenses are dedicated to payment of annual debt service requirements.

## Full-Time Personnel Counts

	FY 18/19 ACTUAL	FY 19/20 BUDGETED	FY 19/20 ESTIMATED	FY 20/21 BUDGETED	
CITY ADMINISTRATION	3.50	3.50	3.50	3.00	D
CITY SECRETARY	3.50	3.50	3.50	3.50	
<b>Total City Administration</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	<b>6.50</b>	
FINANCE/BUDGET	2.00	2.00	2.00	1.50	E
MUNICIPAL COURTS	7.75	7.75	7.75	7.75	
ACCOUNTING	4.00	4.00	4.00	3.50	G
PURCHASING	1.00	1.00	1.00	1.00	
<b>Total Finance</b>	<b>14.75</b>	<b>14.75</b>	<b>14.75</b>	<b>13.75</b>	
POLICE CODE COMPLIANCE	15.00	B 16.00	16.00	16.00	
POLICE ADMINISTRATION	6.00	6.00	7.00	C 7.00	
POLICE PATROL	45.00	45.00	45.00	49.00	F
POLICE CID	13.00	13.00	13.00	14.00	H
POLICE SERVICE	22.00	22.00	22.00	21.00	H
POLICE DETENTION	17.00	17.00	17.00	17.00	
<b>Total Police Department</b>	<b>118.00</b>	<b>119.00</b>	<b>120.00</b>	<b>124.00</b>	
FIRE MARSHAL/EDUCATION	4.00	4.00	4.00	4.00	
FIRE ADMINISTRATION	4.00	4.00	4.00	4.00	
EMS/SUPPRESSION	67.00	67.00	67.00	67.00	
<b>Total Fire Department</b>	<b>75.00</b>	<b>75.00</b>	<b>75.00</b>	<b>75.00</b>	
INFORMATION SERVICES	1.00	1.00	1.00	1.00	
HUMAN RESOURCES	3.50	3.50	3.50	3.50	
FACILITY MAINTENANCE	4.00	4.00	4.00	4.00	
<b>Total Administrative Services</b>	<b>8.50</b>	<b>8.50</b>	<b>8.50</b>	<b>8.50</b>	
LIBRARY	9.00	9.00	9.00	9.00	
<b>Total Library</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	
PLANNING & DEVELOPMENT	2.50	2.50	2.50	2.50	
INSPECTIONS SERVICES	4.00	4.00	4.00	4.00	
<b>Total Planning &amp; Development</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	
RECREATION	6.50	6.50	5.50	C 5.50	
PARKS	11.00	11.00	11.00	11.00	
SENIOR CENTER	2.00	2.00	2.00	2.00	
RECREATION ADMINISTRATION	1.00	1.00	1.00	1.00	
<b>Total Community Services</b>	<b>20.50</b>	<b>20.50</b>	<b>19.50</b>	<b>19.50</b>	
STREET MAINTENANCE	11.50	11.50	11.50	11.50	
ANIMAL CONTROL	3.00	3.00	3.00	3.00	
CITY ENGINEER	1.00	1.00	1.00	1.00	
<b>Total Public Works</b>	<b>15.50</b>	<b>15.50</b>	<b>15.50</b>	<b>15.50</b>	
GF NON-DEPARTMENTAL	0.00	0.00	0.00	0.00	
<b>Total Non-departmental</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>TOTAL GENERAL FUND</b>	<b>274.75</b>	<b>275.75</b>	<b>275.75</b>	<b>278.25</b>	
EDC - PARKS	13.25	13.25	13.25	13.25	
EDC - LIBRARY	10.00	10.00	10.00	10.00	
EDC - ECO. DEV.	1.00	1.00	1.00	1.00	
<b>TOTAL EDC FUND</b>	<b>24.25</b>	<b>24.25</b>	<b>24.25</b>	<b>24.25</b>	
WATER OFFICE	5.00	5.00	5.00	5.00	
<b>Total Finance</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	
W&S ENGINEERING	3.00	3.00	3.00	3.00	
WATER PRODUCTION	5.75	5.75	5.75	5.75	
WATER DISTRIBUTION	7.25	7.25	7.25	7.25	
SEWAGE & TREATMENT	7.00	A 8.00	8.00	8.00	
METER SERVICES	1.00	1.00	1.00	1.00	
<b>Total Public Works</b>	<b>24.00</b>	<b>25.00</b>	<b>25.00</b>	<b>25.00</b>	
INFORMATION SERVICES	4.00	4.00	4.00	4.00	
W&S NON-DEPT.	10.00	10.00	10.00	9.50	D,E&G
<b>Total Non-departmental</b>	<b>14.00</b>	<b>14.00</b>	<b>14.00</b>	<b>13.50</b>	
<b>TOTAL W&amp;S FUND</b>	<b>43.00</b>	<b>44.00</b>	<b>44.00</b>	<b>43.50</b>	
GOLF NON DEPARTMENTAL	0.75	0.75	0.75	0.75	
GOLF COURSE MAINT.	4.00	4.00	4.00	4.00	
GOLF PRO SHOP	2.50	2.50	2.50	2.50	
GOLF FOOD AND BEVERAGE	3.00	3.00	3.00	3.00	
GOLF CONFERENCE CENTRE	1.50	1.50	1.50	1.50	
<b>TOTAL GOLF COURSE FUND</b>	<b>11.75</b>	<b>11.75</b>	<b>11.75</b>	<b>11.75</b>	
JUVENILE CASE FUND	1.25	1.25	1.25	1.25	
CRIME CONTROL FUND	19.00	19.00	19.00	15.00	F
PUBLIC SAFETY SPECIAL FUND	0.00	0.00	0.00	0.00	
SERVICE CENTER FUND	5.00	5.00	5.00	5.00	
DRAINAGE UTILITY FUND	8.00	8.00	8.00	8.00	
TEXAS STAR SPORTS COMPLEX	1.50	1.50	1.50	1.50	
HEALTH INSURANCE FUND	1.00	1.00	1.00	1.00	
WC/RISK MANAGEMENT FUND	0.50	0.50	0.50	0.50	
<b>TOTAL OTHER FUNDS</b>	<b>36.25</b>	<b>36.25</b>	<b>36.25</b>	<b>32.25</b>	
<b>TOTAL ALL FUNDS</b>	<b>390.00</b>	<b>392.00</b>	<b>392.00</b>	<b>390.00</b>	

A) Added 1 PW Field Tech I

B) Added 1 Code Enforcement Officer

C) Transferred Rec. Assistant to PD Emergency Management/Special Projects Assistant

D) Unfunded Assistant City Manager Position

E) Unfunded Internal Auditor Position

F) Transferred 4 Police Officers from CCPD to General Fund

G) Split Budget/Treasury Manager between General Fund and Water & Wastewater Fund

H) Transferred Records Clerk to Crime Scene Technician

## Outstanding Indebtedness

Description	Dated	Principal Amount Outstanding	Amount of Original Issuance	Paying Agent	Remaining Interest Rate	Maturity
General Obligation Refunding Bonds, Series 2011	1/15/2011	\$ 860,000	\$ 6,575,000	U.S. Bank	3.5% to 4%	8/15/2021
General Obligation Refunding Bonds, Series 2012	12/1/2011	\$ 2,045,000	\$ 5,955,000	U.S. Bank	3% to 4%	2/15/2024
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2011 <sup>1</sup>	1/15/2011	\$ 1,925,000	\$ 3,035,000	U.S. Bank	3% to 4.25%	8/15/2030
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2014 <sup>1</sup>	10/15/2014	\$ 4,770,000	\$ 5,715,000	U.S. Bank	3% to 5%	8/15/2034
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2015 <sup>4</sup>	10/27/2015	\$ 2,665,000	\$ 3,030,000	U.S. Bank	3% to 5%	2/15/2035
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2016 <sup>1</sup>	1/12/2016	\$ 15,025,000	\$ 16,450,000	U.S. Bank	2% to 4%	2/15/2041
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2018 <sup>5</sup>	3/1/2018	\$ 8,620,000	\$ 9,180,000	U.S. Bank	3% to 4%	2/15/2038
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2019	1/15/2019	\$ 11,590,000	\$ 11,785,000	U.S. Bank	3% to 5%	2/15/2039
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2020	1/14/2020	\$ 7,115,000	\$ 7,115,000	U.S. Bank	2% to 3.5%	2/15/2040
Tax Notes Series 2020	6/25/2020	\$ 1,110,000	\$ 1,110,000	Citizens Bank	1.07%	2/15/2023
Taxable General Obligation Refunding Bonds, Series 2010 <sup>2</sup>	8/15/2010	\$ 3,135,000	\$ 8,110,000	U.S. Bank	3.65% to 4.4%	8/1/2025
General Obligation Refunding Bonds, Series 2012A <sup>3</sup>	11/1/2012	\$ 3,805,000	\$ 7,185,000	U.S. Bank	2% to 3%	2/15/2027
Waterworks & Sewer System Revenue Refunding Bonds, Series 2012 <sup>4</sup>	3/29/2012	\$ 535,000	\$ 3,340,000	Bank of Texas	2.03%	7/15/2024
Waterworks & Sewer System Revenue Bonds, Series 2013 <sup>4</sup>	6/25/2013	\$ 1,150,000	\$ 1,585,000	U.S. Bank	3% to 5%	7/15/2033
Waterworks & Sewer System Revenue Bonds, Series 2015A <sup>4</sup>	8/5/2015	\$ 3,585,000	\$ 4,685,000	Texas Water Development Board	0% to 1.98%	7/15/2035
Waterworks & Sewer System Revenue Bonds, Series 2015B <sup>4</sup>	8/5/2015	\$ 1,900,000	\$ 2,380,000	Texas Water Development Board	0% to 1.68%	7/15/2035
Waterworks & Sewer System Revenue Bonds, Series 2018 <sup>4</sup>	4/15/2018	\$ 2,530,000	\$ 2,785,000	Texas Water Development Board	0% to 1.49%	7/15/2038
Waterworks & Sewer System Revenue Bonds, Series 2019	4/25/2019	\$ 9,025,000	\$ 9,275,000	Texas Water Development Board	0.23% to 1.66%	7/15/2049
Eules Development Corporation, Sales Tax Revenue Bonds, Series 2018	10/15/2018	\$ 1,505,000	\$ 1,635,000	U.S. Bank	3% to 4%	9/15/2038
Eules Development Corporation, Sales Tax Revenue Bonds, Series 2019	11/12/2019	\$ 3,945,000	\$ 4,120,000	U.S. Bank	2.5% to 4%	9/15/2039
AXON Enterprise, Inc. Lease	10/25/2018	\$ 418,912	\$ 674,906	AXON Enterprise, Inc.	3% Imputed	2/7/2023

## Proposed Indebtedness

Description	Proposed Issuance Amount	Proposed Sale Type	Anticipated Payment Source	Proposed Issuance Date	Proposed Term
Certificates of Obligation - Street Reconstruction	\$ 5,500,000	Competitive Sale	Property Tax	October 2020	20 Year
Tax Anticipation Notes - Equipment Package	\$ 1,680,000	Competitive Sale	Property Tax	June 2021	3 Year

<sup>1</sup> Bonds paid by Tax Increment Financing District & Public Improvement District.

<sup>2</sup> Bonds paid by rental income from Dallas Stars Center.

<sup>3</sup> Remaining Bonds paid by Texas Star Golf Course.

<sup>4</sup> Bonds paid by Water & Wastewater user charges.

<sup>5</sup> Bonds partially paid by Tax Increment Financing District and Public Improvement District.

**Capital & Supplemental Requests FY2021 by Fund**

Department	*Fund	Program Description	Program Type	Program Cost	Total
Planning & Development	General	2021 International Building Codes	Capital	\$ 3,800	\$ 3,800
Fire	General	Part-Time Fire Inspector(s)	Capital	\$ 34,500	\$ 38,300
Public Works	General	Street Overlay	Capital	\$ 1,000,000	\$ 1,038,300
PACS	General	Arbor Daze	Capital	\$ 25,583	\$ 1,063,883
Various *	General	Transfer to Equipment Replacement	Capital	\$ 1,326,311	\$ 2,390,194
Various *	General	One-time adjustment	Capital	\$ 543,257	\$ 2,933,451
Non-Departmental	General	Contingency	Capital	\$ 250,000	\$ 3,183,451
Non-Departmental	General	FEMA Match	Capital	\$ 150,000	\$ 3,333,451
Planning & Development	EDC	Building Remodel	Capital	\$ 70,000	\$ 70,000
Planning & Development	EDC	Temporary Library Bldg. Remodel	Capital	\$ 100,000	\$ 170,000
Planning & Development	EDC	Transfer to EDC CIP - EDC Incentive	Capital	\$ 25,000	\$ 195,000
PACS	EDC	Transfer to EDC CIP - Irrigation	Capital	\$ 25,000	\$ 220,000
PACS	EDC	Transfer to EDC CIP - Misc. Parks Improvements	Capital	\$ 200,000	\$ 420,000
Police	CCPD	Assorted Police Equipment	Capital	\$ 82,835	\$ 82,835
Non-Departmental	Car Rental	Transfer to Redevelopment CIP	Capital	\$ 750,000	\$ 750,000
Non-Departmental	Car Rental	Transfer to Golf Course CIP Fund	Capital	\$ 50,000	\$ 800,000
Public Works	W/WW	Paint Fire Hydrants	Capital	\$ 30,000	\$ 30,000
Public Works	Drainage Utility	Transfer to Drainage CIP	Capital	\$ 100,000	\$ 100,000

\* The following items, which are reflected on Page 22 as Capital and funded from excess reserves, are attributed to the respective division / departments:

	Division	Amount	Total
Transfer to Equipment Replacement	Administration	\$ 1,292	
	<b>Sub-Total - City Administration</b>	\$	<b>1,292</b>
	Finance - Purchasing	\$ 1,200	
	<b>Sub-Total - Finance</b>	\$	<b>1,200</b>
	Police / EOC	\$ 9,140	
	Police / Code Compliance	\$ 9,238	
	Police / Administration	\$ 6,793	
	Police / Patrol	\$ 266,303	
	Police / C.I.D.	\$ 13,281	
	Police / Service	\$ 15,055	
	Police / Detention	\$ 3,797	
	<b>Sub-Total - Police</b>	\$	<b>323,607</b>
	Fire / Edu Prev. / Marshall	\$ 32,380	
	Fire / EMS / Suppression	\$ 361,284	
	<b>Sub-Total - Fire</b>	\$	<b>393,664</b>
	Information Services	\$ 10,628	
	Facility Maintenance	\$ 30,793	
	<b>Sub-Total - Administrative Services</b>	\$	<b>41,421</b>
	Planning	\$ 5,923	
	<b>Sub-Total - Development</b>	\$	<b>5,923</b>
	Recreation	\$ 78,891	
	Parks	\$ 113,129	
	Recreation Administration	\$ 3,600	
	<b>Sub-Total - Park &amp; Comm. Svcs.</b>	\$	<b>195,620</b>
	Streets	\$ 104,805	
	<b>Sub-Total - Public Works</b>	\$	<b>104,805</b>
	Non-Departmental	\$ 258,779	
	<b>Sub-Total - Non-Departmental</b>	\$	<b>258,779</b>
	<b>General Fund Total</b>		<b>\$ 1,326,311</b>
	One-time Adjustment	<b>Division</b>	<b>Amount</b>
City Administration		\$ 8,434	
City Secretary		\$ 6,684	
<b>Sub-Total - City Administration</b>		\$	<b>15,118</b>
Finance/Budget		\$ 3,071	
Municipal Court		\$ 9,763	
Accounting		\$ 6,013	
Purchasing		\$ 1,593	
<b>Sub-Total - Finance</b>		\$	<b>20,440</b>
Police Code Compliance		\$ 30,260	
Police Administration		\$ 16,839	
Police Patrol		\$ 131,249	
Police CID		\$ 28,446	
Police Service		\$ 32,493	
Police Detention		\$ 23,709	
<b>Sub-Total - Police</b>		\$	<b>262,996</b>
Fire Marshal/Education		\$ 9,954	
Fire Administration		\$ 9,633	
EMS/Suppression		\$ 143,762	
<b>Sub-Total - Fire</b>		\$	<b>163,349</b>
Information Services		\$ 2,801	
Human Resources		\$ 5,916	
Facility Maintenance		\$ 4,748	
Library		\$ 12,862	
<b>Sub-Total - Administrative Services</b>		\$	<b>26,327</b>
Planning & Development		\$ 5,128	
Inspection Services		\$ 5,888	
<b>Sub-Total - Development</b>		\$	<b>11,016</b>
Recreation		\$ 8,076	
Parks		\$ 14,795	
Senior Center	\$ 2,623		
Recreation Admin.	\$ 1,218		
<b>Sub-Total - Parks &amp; Comm. Svcs.</b>	\$	<b>26,712</b>	
Street Maintenance	\$ 12,355		
Animal Control	\$ 3,734		
City Engineer	\$ 1,210		
<b>Sub-Total - Public Works</b>	\$	<b>17,299</b>	
<b>General Fund Total</b>		<b>\$ 543,257</b>	

# Required Disclosure

Local Government Code 140.0045: Itemization of certain expenditures required in certain political subdivision budgets.

Expenditures City Wide:

	<b>Actual FY 19</b>	<b>Adjusted Budget FY 20</b>	<b>Proposed Budget FY 21</b>
1. Notices required by law to be published in a newspaper by the political subdivision or a representative of the political subdivision:	\$ 2,219	\$ 2,285	\$ 3,350
2. Directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Section 305.002, Government Code:	\$ -	\$ -	\$ -

# **INTRODUCTION**

*Organizational Chart*

*Budget Process*

*Budget Schedule*

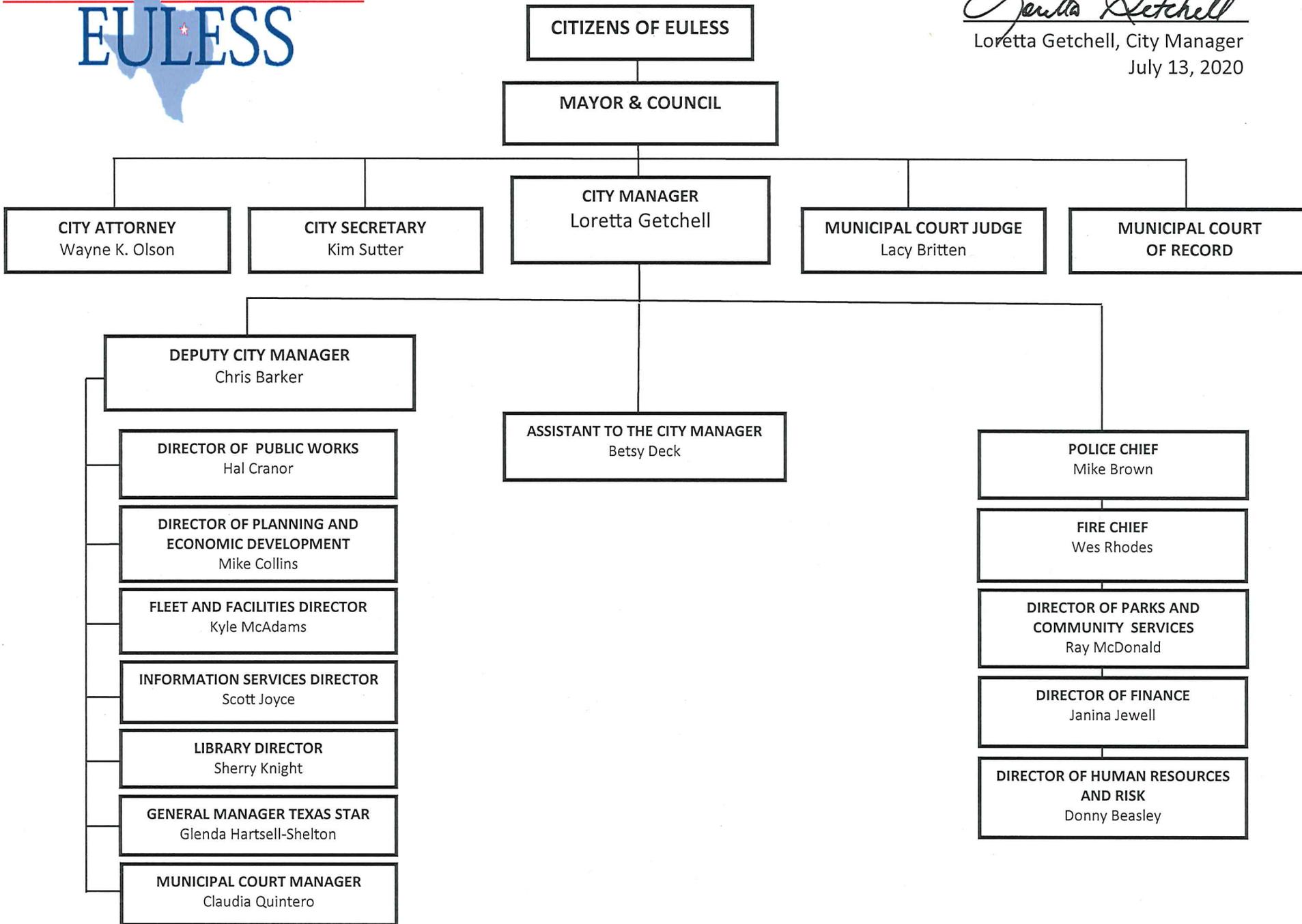
*Excerpt from Charter*

*Fiscal Policies*

# ORGANIZATIONAL CHART



*Loretta Getchell*  
 Loretta Getchell, City Manager  
 July 13, 2020



# **BUDGET PROCESS**

## **DEFINITION AND AUTHORITY**

The budget is a financial plan for a specific fiscal year that contains both the estimated revenues to be received during the year and the proposed expenditures to be incurred to achieve stated objectives. The City Charter established the City of Euless' fiscal year as October 1 through September 30. The City Charter further states:

*The City Manager, prior to August first of each year, shall prepare and submit the budget, covering the next fiscal year, to the City Council, which shall contain the following information. In preparing the budget, each employee, officer, board, and department shall assist the city manager by furnishing all necessary information.*

- (1) The city manager's budget message shall outline the proposed financial policies for the next fiscal year with explanations of any changes from previous years in expenditures and any major changes of policy and a complete statement regarding the financial condition of the City.*
- (2) An estimate of all revenue from taxes and other sources, including the present tax structure rates and property evaluation for the ensuing year.*
- (3) A carefully itemized list of proposed expenses by office, department, agency, employee, and project for the budget year, as compared to actual expenses of the last ended fiscal year, and the present year to date.*
- (4) A description of all outstanding bond indebtedness, showing amount, purchaser, date of issue, rate of interest, and maturity date, as well as any other indebtedness which the City had incurred and which has not been paid.*
- (5) A statement proposing any capital expenditures deemed necessary for undertaking during the next budget year and recommended provisions for financing.*
- (6) A list of capital projects which should be undertaken within the five (5) next succeeding years.*

## **PUBLIC ACCESS**

Article VII, Section 3 of the City Charter provides:

*The budget and all supporting schedules shall be filed with the City Secretary when submitted to the City Council and shall be open for public inspection by anyone interested.*

## **PUBLIC HEARINGS**

Article VII, Section 4 of the City Charter provides:

*At the Council meeting at which time the budget is submitted, the Council shall, in conformance with the requirements of law, name the date and place of a public hearing and shall cause to be published the time and place thereof. At this hearing, interested citizens may express their opinion concerning items of expenditure, giving their reasons for wishing to increase or decrease any items of expense.*

## **BUDGET AMENDMENT**

Department heads can amend the budget within their divisions as long as it does not affect total appropriations. The City Manager can amend the budget within a particular fund as long as it does not affect total appropriations. The City Council may amend the budget by a majority vote of the full membership for emergency conditions which may arise which could not reasonably have been foreseen in the normal process of planning the budget when the general welfare of the citizenry is involved. These amendments must be by ordinance and attached to the original budget in accordance with Article VII, Section 8 of the City Charter.

## **BUDGET PREPARATION**

The budget preparation is coordinated through the City Manager's Office and the Finance Department. The budget process begins in late February or early March with a budget kickoff meeting with all City department directors and managers. Each department and division receives a budget preparation manual, forms and year to date budget information. Departments prepare a summary including the following information about their activities:

- Location and Hours of Operation
- Mission/Programs/Services
- Highlights/Accomplishments for the current fiscal year
- Goals & Objectives for the upcoming fiscal year
- Major Budgetary Issues and Operational Trends.

Current year estimates are carefully reviewed and known exceptions or cost increases are reported along with justification. These variances are reviewed by the City Manager's Office for amendment as deemed necessary. The budget requests are submitted along with justification for any increases. The City Manager's office holds meetings with each director to review each of their line items and discuss any changes. All capital and supplemental requests are submitted separately and must include the following information:

- Purpose/objective of this request
- Changes/improvements from current operations
- Alternative financing options
- Estimated life of requested item
- Impact or consequence of not funding this request
- Equipment being replaced by this request
- Cost of the item
- Other associated cost

A work session is held to allow each department the opportunity to present their capital and supplemental requests to the City Council. The City Manager's Office consolidates all capital requests and all supplemental requests, assigns a ranking based on funding available, and submits its recommendation to the City Council for consideration.

In accordance with the fiscal policies, supplemental programs will only be funded from current revenues. One-time revenue sources and excess reserves are used to fund capital requests.

The finance department prepares revenue estimates based on historical data available from the revenue manual (which is updated monthly) and other available data. Estimates are reviewed and adjusted by the City Manager's office as deemed necessary. The objective of

the City is to estimate revenues as accurately as possible to allow use of all available funding.

The City Manager's Office completes a final review of the budget and submits a preliminary budget to the City Council. In accordance with Article VII, Section 2 of the City Charter, this document must be submitted to City Council prior to August 1<sup>st</sup>.

## **STRATEGIC PLANNING**

The City Council meets for a winter work-session and a budget work-session each year. During these work-sessions, a strategic planning session is held for discussion of short, intermediate, and long-term goals. These goals and the fiscal impact are considered during the budget process and serves as a guide throughout the year for staff.

## **COMPREHENSIVE PLAN**

The City's long-term planning has been consolidated into a comprehensive five-year plan produced by the City Manager's office. This plan is updated every year and serves as the City's "road map" to which infrastructure, facility, and park projects will be done in the coming years. Each project contains a fiscal impact analysis.

The comprehensive plan includes a five-year plan for drainage infrastructure, streets including overlay and construction, water and wastewater line replacement, City facilities, and the parks master plan. The information included in this document is an integral part of the budget process.

The Capital Improvements Program details all funded and unfunded projects that have been identified to date and meets the requirements of the City Charter. Article VII, Section 2 (4) requires "A statement proposing any capital expenditures deemed necessary for undertaking during the next budget year and recommended provisions for financing". Section 2 (5) further requires "A list of capital projects which should be undertaken within the five (5) next succeeding years".

## **BUDGET ADOPTION**

The City Charter provides:

*After public hearing, the City Council makes any changes deemed necessary and adopts the budget at least ten (10) days prior to the beginning of the next fiscal year by a favorable majority vote of all members of the Council.*

On August 1<sup>st</sup>, the City Council plans to review the preliminary operating and capital budgets. At their City Council meeting on August 3<sup>rd</sup>, the Euless City Council plans to set a date, time, and place for the budget public hearing on August 17<sup>th</sup>. City Council will consider adoption of the Budget on August 24<sup>th</sup>. After the budget adoption, the Finance Department prepares a monthly financial report which is presented to the City Council for their review.

## FY2020-2021 Budget Schedule\*

DATE	RESPONSIBILITY	ACTION
Thursday, May 28, 2020	CCPD Board	Hold Public Hearing on CCPD Budget. Adopt FY2021 CCPD Budget. Submit CCPD Budget to City Council.
Thursday, May 28, 2020	CC	Receive CCPD Budget. Special called meeting at 6:00P.M.
Thursday, May 28, 2020	CC, CMO & Department Heads	Pre-Budget Work Session at 6:15P.M.
Monday, June 29, 2020	CC, CMO & Finance	Pre-Budget Work Session
Saturday, August 1, 2020	CC, CMO & Finance	Budget Work Session
Monday, August 3, 2020	CC	Special Called City Council Meeting to set date for Tax Rate Public Hearing on August 17th and Vote to place a Proposal to Adopt a Specific Tax Rate on August 24th.
Monday, August 10, 2020	EDC Board	Hold Public Hearing on EDC Budget and Adopt FY2021 EDC Budget.
Tuesday, August 11, 2020	CC	Hold Public Hearing on FY2021 CCPD Budget. Approve CCPD FY2021 Budget.
Monday, August 17, 2020	CC	Special Called City Council Meeting to hold Public Hearing on City and EDC Budget and Public Hearing on Tax Rate & Order Election, if necessary.
Monday, August 24, 2020	CC	Regular City Council Meeting to Adopt Budget and Tax Rate. Adopt Tax Roll. Ratify Revenue Increase if Necessary. Adopt Fee/Rate Changes if Necessary.

\* Tentative Subject to Change

**EXCERPTS FROM CHARTER  
CITY OF EULESS, TEXAS**

**ARTICLE VII. FINANCE**

**Sec. 1. Fiscal year.**

The fiscal year of the City of Euless shall begin on October first of each calendar year and will end on September thirtieth of the following calendar year. The fiscal year will also be established as the accounting and budget year. All funds collected by the City during any fiscal year, including both current and delinquent revenue shall belong to such fiscal year and, except funds derived to pay interest and create a sinking fund on the bonded indebtedness of the City, may be applied to the payment of the expenses incurred during such fiscal year. Any revenues uncollected at the end of any fiscal year, and any unencumbered funds actually on hand shall become resources of the next succeeding fiscal year.

State law references – Budgets. V.T.C.A. Local Government Code § 102.001 et seq; fiscal powers. V.T.C.A., Local Government Code § 101.002.  
State law reference – Fiscal Year. V.T.C.A. Tax Code §1.05

**Sec. 2. Preparation and submission of budget.**

The City Manager, prior to August first of each year, shall prepare and submit the budget, covering the next fiscal year, to the Council, which shall contain the following information. In preparing the budget, each employee, officer, board, and department shall assist the City Manager by furnishing all necessary information.

- (1) The City Manager's budget message shall outline the proposed financial policies for the next fiscal year with explanations of any change from previous years in expenditures and any major changes of policy, and a complete statement regarding the financial conditions of the City.
- (2) An estimate all revenue from taxes and other sources, including the present tax structure rates and property evaluation for the ensuing year.
- (3) A carefully itemized list of proposed expenses by office, department, agency, employee and project for the budget year, as compared to actual expenses of the last ended fiscal year, and the present year-to-date.
- (4) A description of all outstanding bond indebtedness, showing amount, purchaser, date of issue, rate of interest and maturity date, as well as any other indebtedness which the City had incurred and which has not been paid.
- (5) A statement proposing any capital expenditures deemed necessary for undertaking during the next budget year and recommended provisions for financing.
- (6) A list of capital projects which should be undertaken within the five (5) next succeeding years.

State law reference – Budget, V.T.C.A., Local Government Code § 102.001 et seq.

**Sec. 3 Budget a public record.**

The budget and all supporting schedules shall be filed with the City Secretary when submitted to the Council and shall be open to public inspection by anyone interested.

State law reference – Budget, V.T.C.A., Local Government Code § 102.001 et seq.

#### **Sec. 4. Public hearing on budget.**

At the Council meeting at which time the budget is submitted, the Council shall, in conformance with the requirements of law, name the date and place of a public hearing and shall cause to be published the time and place thereof. At this hearing, interested citizens may express their opinions concerning items of expenditure, giving their reasons for wishing to increase or decrease any items of expense. (Amended 11-5-91)

State law reference – Budget, V.T.C.A., Local Government Code ¶ 102.001 et seq.

#### **Sec. 5. Proceeding on adoption of budget.**

After public hearing, the Council shall analyze the budget, making any additions or deletions which they feel appropriate, and shall, at least ten (10) days prior to the beginning of the next fiscal year, adopt the budget by a favorable majority vote all members of the Council.

State law reference – Budget, V.T.C.A. Local Government Code ¶ 102.001 et seq.

#### **Sec. 6. Budget, appropriation, and amount to be raised by taxation.**

On final adoption, the budget shall be in effect for the budget year. Final adoption of the budget by the Council shall constitute the official appropriations as proposed expenditures for the current year and shall constitute the basis of the official levy of the property tax as the amount of tax to be assessed and collected for the corresponding tax year. Estimated expenditures will in no case exceed proposed revenue plus cash on hand. Unused appropriations may be transferred to any item required for the same general purpose.

#### **Sec. 7. Unallocated reserve fund.**

The City Manager may recommend for action by the Council, an unallocated reserve fund to be used for unexpected items of expense which were not contained as original items of expenditures.

#### **Sec. 8. Amending the budget.**

Under the extreme emergency conditions which may arise and which could not reasonably have been foreseen in the normal process of planning the budget, the Council may, by a majority vote of the full membership, amend or change the budget to provide for any additional expenses in which the general welfare of the citizenry is involved. These amendments shall be by ordinance, and shall become an attachment to the original budget.

State law reference – Budget, V.T.C.A. Local Government Code ¶ 102.001 et seq.

#### **Sec. 9. Certification: copies made available.**

A copy of the budget, as finally adopted, shall be filed with the City Secretary. The final budget shall be printed, mimeographed, or otherwise reproduced and sufficient copies shall be made available for the use of all offices, agencies and for the use of interested persons and civic organizations.

#### **Sec. 10. Defect shall not invalidate the tax levy.**

Errors or defects in the form or preparation of the budget or the failure to perform any procedural requirements shall not nullify the tax levy or the tax rate.

# CITY OF EULESS FISCAL POLICIES

## I. INTRODUCTION

- A. Purpose Statement – The City of Euless has an important responsibility to its citizens to carefully account for public funds, to manage municipal finances wisely, and to plan for the adequate funding of services desired by the public.

The overriding goal of the Fiscal Policies is to enable the City to achieve a long-term stable and positive financial condition. The watchwords of the City's fiscal management include integrity, prudent stewardship, planning, accountability, and full disclosure.

The purpose of the Fiscal Policies is to provide guidelines for the Director of Finance in planning and directing the City's day to day financial affairs and in developing recommendations to the City Manager and City Council. The scope of the policies spans accounting, auditing, financial reporting, internal controls, operating and capital budgeting, revenue management, cash management, expenditure control, and debt management.

- B. Annual Review of Policies – These policies will be reviewed administratively by the Finance Director and City Manager and will be presented to the City Council for approval of any significant changes.

## II. ACCOUNTING, AUDITING, AND FINANCIAL REPORTING

- A. Accounting – The Director of Finance is the City's Chief Accountant and is responsible for establishing the chart of accounts and for properly recording financial transactions.

- B. Accounts Receivable – This asset account reflects amounts owed to the City from citizens, companies, or other governmental entities. Delinquent accounts will be pursued.

- C. External Auditing

1. The City will be audited annually by outside independent accountants (auditors). The auditors must be a CPA firm of national reputation and must demonstrate that they have the breadth and depth of staff to conduct the City's audit in accordance with generally accepted auditing standards and contractual requirements. The auditor's report on the City's financial statements will be completed and submitted to City staff within 120 days of the City's fiscal year end, and the auditor's management letter will be presented to the City staff accordingly. An interim management letter will be issued prior to this date if any materially significant internal control weaknesses are discovered.
2. The Auditors are accountable to the City Council and will have access to direct communication with the City Council if the City staff is unresponsive to auditor recommendations or if the auditors consider such communication necessary to fulfill their legal and professional responsibilities.
3. Auditor Rotation – The City will not require auditor rotation, but will circulate requests for proposal for audit services at least every five years.

- D. Internal Auditing – The City recognizes the need for an internal audit function to provide independent, unbiased and objective reviews and assessments of the business activities, operations, financial systems and internal accounting controls of the City and some of its business partners. The reviews and assessments are conducted in order to instill confidence to citizens and stakeholders that resources are responsibly and effectively managed in order to achieve intended results. The City shall devote resources, as available, to conduct operational, financial and performance audits, selected as a result of risk analysis and assessment process. The internal audit function will report directly to the City Manager's Office.

- E. External Financial Reporting – The City will prepare and publish a comprehensive annual financial report (CAFR). The CAFR will be prepared in accordance with generally accepted accounting principles and will be presented annually to the Government Finance Officers Association (GFOA) for evaluation and awarding of the Certificate of Achievement for Excellence in Financial Reporting. The

CAFR will be published and presented to the City Council within 150 days after the end of the fiscal year. City staffing limitations may preclude such timely reporting. In such case, the Finance Director will inform the City Manager and the City Manager will inform the City Council of the delay and the reasons therefore.

- F. Internal Financial Reporting – The Finance Department will prepare internal financial reports sufficient for management to plan, monitor, and control the City’s financial affairs. Internal financial reporting objectives are addressed throughout the policies.

### **III. INTERNAL CONTROLS**

- A. Objective – To provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition. At all times the City of Euless shall maintain an environment conducive to good internal controls.
- B. Written Procedures – The Finance Director is responsible for developing Citywide written guidelines on accounting, cash handling, and other financial matters which will be approved by the City Manager. The Finance Department will assist Department Managers as needed in tailoring these guidelines into detailed written procedures to fit each department’s specific requirements.
- C. Department Managers Responsible – Each Department Manager is responsible to ensure that good internal controls are followed throughout his or her department, that all Finance Department guidelines on accounting and internal controls are implemented, and that all independent auditor internal control recommendations are addressed.

### **IV. OPERATING BUDGET**

- A. Preparation – The City’s “operating budget” is the City’s annual financial operating plan. It comprises governmental and proprietary funds, including the General Obligation Debt Service Fund. The budget is prepared by the Finance Director or appointee with the cooperation of all City Departments, and is submitted to the City Manager who makes any necessary changes and transmits the document to the City Council. The operating budget will be submitted to the GFOA annually for evaluation and awarding of the Award for Distinguished Budget Presentation.
- B. Balanced Budget – The operating budget will be balanced, with current revenues, exclusive of beginning resources, greater than or equal to current expenditures/expenses.
- C. Adoption Process – Pursuant to City Charter Article VII Section 5, a budget will be presented by the City Manager to the City Council, and to the public through the Euless Public Library, by August 1, and after public hearings the City Council shall adopt, with any changes, at least ten days prior to beginning of the new fiscal year by a majority vote.
- D. Amendment Process – According to Section 8 of the same article, amendments may be made by ordinance as necessary.
- E. Planning – The budget process will be coordinated so as to identify major policy issues for the City Council consideration several months prior to the budget approval date so that proper decision analysis can be made. Periodic financial reports will be prepared to enable the Department Managers to manage their budgets and to enable the Budget Office to monitor and control the budget as authorized by the City Manager. Summary financial reports will be presented to the City Council monthly by the third Friday after the end of each month. Such reports will enable the City Council to understand the big picture budget status. Operating Expenditure Control is addressed in another section of the Policies.
- F. Performance Measures and Productivity Indicators – Where appropriate, performance measures and productivity indicators will be developed and used as guidelines and reviewed for efficiency and effectiveness. This information will be included in the annual budgeting process and reported to the City Council at least annually.

### **V. CAPITAL BUDGET AND PROGRAM**

- A. Preparation – The City’s capital budget will include all capital project funds and all capital resources. The budget will be prepared annually in conjunction with the operating budget. The capital budget will be compiled by the Finance Director with the involvement of all required City departmental project managers. Integration of the fiscal impact of capital improvements on the operating budget will be monitored.

- B. Definition –
1. Facilities - include any structures or properties owned by the City, the land upon which the facility is situated for the provision of City services, and the initial furniture, fixtures, equipment and apparatus necessary to put the facility in service. Facilities include, but are not limited to the following: administrative offices, parks, service centers and storage yards, recreation centers, libraries, fire stations, jails and courts, and water and sewer related structures.
  2. Infrastructure - Includes permanently installed facilities, generally placed underground or at grade, which form the basis for the provision of City services. Typically included are thoroughfares, bridges, water and sanitary sewer lines, drainage channels, and storm sewers.
- C. Control – All capital project expenditures must be appropriated in the capital budget. The Finance Department must certify the availability of such appropriations or the availability of resources so an appropriation can be made before a capital project contract is presented by the City Manager to the City Council for approval.
- D. Program Planning – The capital budget will include capital improvements program plans for future years. The planning time frame should normally be at least five years. The replacement and maintenance for capital items should be projected for the next five years. Future maintenance and operations will be fully costed, so that these costs can be considered in the operating budget.
- E. Alternate Resources – Where applicable, assessments, impact fees, pro-rata charges, or other user-based fees should be used to fund capital projects which have a primary benefit to specified property owners. Drainage Utility revenues are established to fund small citywide drainage projects. Single large drainage projects may be funded by debt.
- F. Debt Financing – Recognizing that debt is usually a more expensive financing method, alternative financing sources will be explored before debt is issued. When debt is issued, it will be used to acquire major assets with expected lives which equal or exceed the average life of the debt issue. The exceptions to this requirement are the traditional costs of marketing and issuing the debt, capitalized labor for design and construction of capital projects, and small component parts which are attached to major equipment purchases.
- G. Infrastructure Maintenance – The City recognizes that deferred street maintenance increases future capital costs by an estimated five- to ten-fold. Therefore, a portion of the General Fund budget will be set aside each year to maintain the quality of streets. The amount will be established annually so that repairs will be made amounting to a designated percentage of the value of the streets.
- H. Reporting – Periodic financial reports will be prepared to enable the Department Managers to manage their capital budgets and to enable the Finance Department to monitor and control the capital budget as authorized by the City Manager.

## **VI. REVENUE MANAGEMENT**

- A. Simplicity – The City will strive to keep the revenue system simple, which will result in a decrease of compliance costs for the taxpayer or service recipient and a corresponding decrease in avoidance to pay. The City will avoid nuisance taxes, fee, or charges as revenue sources.
- B. Certainty – An understanding of the revenue source increases the reliability of the revenue system. The City will try to understand its revenue sources, and enact consistent collection policies so that assurances can be provided that the revenue base will materialize according to budgets and plans.
- C. Equity – The revenue system of the City will strive to maintain equity in its structure. That is, the City will seek to minimize or eliminate all forms of subsidization between entities, funds, services, utilities, and customers. However, it is recognized that public policy decisions may lead to subsidies in certain circumstances, e.g., homestead tax exemption.
- D. Administration – The benefits of a revenue will exceed the cost of producing the revenue. The cost of collection will be reviewed annually for cost effectiveness as a part of the indirect cost, cost of services analysis. Where appropriate, the City will use the administrative processes of State or Federal collection agencies in order to reduce administrative costs.

- E. Revenue Adequacy – The City will require that there be a balance in the revenue system. That is, the revenue base will have the characteristic of fairness and neutrality as it applies to cost of service, willingness to pay, and ability to pay.
- F. Cost/Benefit of Abatement – The City will use due caution in the analysis of any tax, fee, or water and wastewater incentives that are used to encourage development. Ideally, a cost/benefit (fiscal impact) analysis will be performed as a part of such review.
- G. Diversification and Stability – In order to protect the government from fluctuations in a revenue source due to fluctuations in the economy, and variations in weather (in the case of water and wastewater), a diversified revenue system will be maintained which has a stable source of income.
- H. Nonrecurring Revenues – One-time revenues will not be used for ongoing operations. Nonrecurring revenues will be used only for nonrecurring expenditures. Care will be taken not to use these revenues for budget balancing purposes.
- I. Property Tax Revenues –
  1. Process. Property shall be assessed at 100% of the fair market value as appraised by Tarrant Appraisal District. Reappraisal and reassessment shall be done regularly as required by State law. A 97% collection rate will serve as a goal for tax collections, with a delinquency rate of 3% or less. All delinquent taxes will be aggressively pursued, with delinquents greater than 150 days being turned over to an attorney and a penalty assessed to compensate the attorney as allowed by State law, and in accordance with the attorney’s contract. Annual performance criteria will be developed for the attorney.
  2. Reduce Reliance on Property Tax. The City will try to reduce reliance on property tax by seeking additional revenue sources and attempting to expand and diversify the City tax base.
- J. Exemptions – In order to maintain stability of funds for the City, it is the Council’s intentions for the exemptions presently allowed by the City to be continued with no allowance for additional exemptions. Tax abatements should be used selectively and only when a good chance exists of economic return exceeding the loss.
- K. User-Based Fees – For services associated with a user fee or charge, the direct and indirect costs of that service will be offset by a fee where possible. There will be an annual review of fees and charges to ensure that fees provide adequate coverage of costs of services.
- L. Property Tax Distribution – The percentage of the tax rate allocated to the General Fund is the percent equal to the Maintenance and Operations portion of the total tax rate. The allocation of the tax rate for debt purposes is the percent equal to the Interest and Sinking portion of the total tax rate. Debt service should not exceed 40% except for extraordinary and temporary reasons.
- M. Proprietary – Proprietary funds will pay the General Fund for direct services rendered. Additionally, the Water and Wastewater Fund will pay a franchise fee of 5% of gross receipts. This is to compensate the General Fund for the lost revenue that would be payable from a privately owned utility.
- N. Franchise Agreements – The City will monitor the status of existing financial agreements and take necessary actions to negotiate new agreements as they near expiration or as they need revisions to best serve the citizens of Euless.
- O. General and Administrative Charges – A method will be maintained whereby the General Fund may impose a charge to the proprietary funds for general and administrative services (indirect costs) performed on the enterprise funds’ behalf.
- P. Utility Rates – The City will review and adopt utility rates that will generate revenues required to fully cover operating expenditures, meet the legal restrictions of all applicable bond covenants, and provide for an adequate level of working capital needs. This policy does not preclude drawing down cash balance to finance current operations. However, it is best that any extra cash balance be used instead to finance capital projects.
- Q. Interest Income – Interest earned from investment of available moneys, whether pooled or not, will be distributed to the funds in accordance with the operating and capital budgets which, wherever possible, will be in accordance with the equity balance of the fund from which moneys were provided to be invested.

- R. Revenue Monitoring – Revenues actually received will be regularly compared to budgeted revenues and variances will be investigated. This process will be summarized in the appropriate budget report.

## **VII. EXPENDITURE CONTROL**

- A. Appropriations – The level of budgetary control is the department level in the General Fund and Water and Sewer Fund, and the fund level in all other funds. When budget adjustments between funds are necessary, these must be approved by the City Council. Budget appropriation amendments at lower levels of control shall be made in accordance with the applicable administrative procedures through the finance office.
- B. Central Control – Significant salary and capital budgetary savings in any department will be centrally controlled and may not be spent by the department without specific City Manager authorization.
- C. Purchasing – All purchases shall be in accordance with the City's purchasing policies. Purchases and any contracts exceeding the limit established by state law will conform to a formal bidding process as outlined. Recommendations on purchases and contracts that are subject to the bidding process will be made to the City Council for their approval.
- D. Prompt Payment – All invoices will be paid within 30 days of receipt in accordance with the prompt payment requirements of State law. Procedures will be used to take advantage of all purchase discounts where considered cost effective. However, payments will also be reasonably delayed in order to maximize the City's investable cash, where such delay does not violate the agreed upon payment terms.
- E. Equipment Financing – Equipment may be financed when the unit purchase price is \$20,000 or more and the useful life is at least four years with City Council approval.

## **VIII. ASSET MANAGEMENT**

- A. Investments – The City's investment practices will be conducted in accordance with the City Council approved Investment Policies. Utilized objectives: safety, liquidity, and yield.
- B. Cash Management – The City's cash flow will be managed to maximize the cash available to invest.
- C. Investment Performance – At the end of each fiscal year a report on investment performance will be provided by the Finance Director to the City Manager for presentation to the City Council.
- D. Fixed Assets and Inventory – These assets will be reasonably safeguarded, property accounted for, and prudently insured.

## **IX. FINANCIAL CONDITION AND RESERVES**

- A. No Operating Deficits – Current expenditures will be paid with current revenues. Deferrals, short-term loans, or one-time sources will be avoided as budget balancing techniques. Reserves will be used only for emergencies or nonrecurring expenditures, except when balances can be reduced because their levels exceed guideline minimums.
- B. Operating Reserves – The General Fund resources balance combined with the Emergency Reserve Funds should be at least 30 to 60 days in working capital and never fall below 8.3% of the General Fund expenditures budget. This percentage is the equivalent of 30 days' expenditures. The Enterprise Fund working capital should be at least 45 to 75 days in working capital and never fall below 12% of the Water and Wastewater operating expense budget. An additional cash test will be required for the Water and Wastewater Fund to ensure the City's ability to operate, exclusive of accounts receivable.
- C. Risk Management Program – The City will aggressively pursue every opportunity to provide for the public's and City employees' safety and to manage its risks. All reasonable options will be investigated to finance losses. Such options may include risk transfer, insurance, and risk retention. Where risk is retained, reserves will be established based on actuarial determinations. Such reserves will not be used for any purpose other than for financing losses.
- D. Compensated Absences – The City will establish a separate expenditure account within its operating funds to pay for accrued vacation leave. Accrued vacation leave can normally be paid by allowing a vacated position to remain open for several weeks. This account will be established based upon a schedule of estimated retirements which will be developed in conjunction with the operating budget.

- E. Equipment Replacement – The City shall maintain an Equipment Replacement Fund for vehicles and equipment. Funds will be transferred based on a depreciated calculation of each piece of equipment.
- F. Health Claims – The City shall maintain a fund for health claims for all employees. Adequate reserves shall be maintained as determined actuarially. All reasonable cost containments will be reviewed to keep the cost to the City and the employees minimal.

## **X. DEBT MANAGEMENT**

- A. Short-Term Debt – Short-term debt may be issued for interim financing, short economic life assets, or funding operational cash flow deficits or anticipated revenues. If utilized, tax anticipation notes (TAN's) will be retired in accordance with State law, and bond anticipation notes (BAN's) will be retired within six months of completion of the project. Any short-term debt outstanding at year end will not exceed 5% (including TAN's, but excluding BAN's) of net operating revenues.
- B. Long-Term Debt – The City may issue long-term debt when it is deemed that capital improvements should not be financed from current revenues, reserves, or short-term borrowings. Long-Term debt will not be used for operating purposes, and the life of the bonds will not exceed the useful life of the projects financed.
- C. Self-Supporting Debt – When appropriate, self-supporting revenues will pay debt service in lieu of tax revenues.
- D. Rating – Full disclosure of operations will be made to the bond rating agencies. The City staff, with the assistance of fiscal advisors or bond counsel, will prepare the necessary materials for and presentation to the rating agencies.
- E. Water and Wastewater Bond Coverage Ratios – The City has both revenue bonds and other indebtedness of the Water and Wastewater Fund. The City will maintain two coverage ratios: 1.50 for revenue bonds “technical average” and 1.25 for all indebtedness “practical coverage”. The City will issue new debt for an Enterprise only after an “additional bonds” test has been applied to the issuance. This test determines that revenues are sufficient to defray the additional debt service burden that will be created by the new issuance.
- F. Federal Requirements – The City will maintain procedures to comply with arbitrage rebate and other Federal requirements as necessary. In attempt to exempt the City from arbitrage rebate requirements, the City will attempt to issue bonds in increments not to exceed \$5,000,000 per calendar year.
- G. Debt Service Reserves – The Debt Service Fund will maintain a minimum level of reserves equal to one month of principal and interest. This does not include the amounts accrued for the next debt service payment.  
  
The policy above does not preclude the debt service reserves normally established to market revenue bonds. The City's policy and bond ordinance requirement are to maintain these debt service reserves at the level of the average annual debt service.
- H. Debt Burden – The Debt Burden should be within the norm of comparable cities. Specifically, maintenance of capacity not to exceed the median per capita and per assessed valuation will be monitored.
- I. Debt Structuring – The City will issue bonds with an average life of twenty (20) years or less in order to reduce net interest cost and maintain future flexibility by paying off debt earlier. The issuance should contribute to an overall curve that is relatively flat.
- J. Competitive vs. Negotiated Bidding – The City will analyze on a per issue and market basis the desire to utilize competitive versus negotiated sale of bonds. In either instance, the fiscal staff will present to management and council advantages and disadvantages of the process.
- K. Bidding Parameters – The notice of sale will be carefully constructed so as to ensure the best possible bid for the City, in light of the existing market conditions and other prevailing factors. Parameters to be examined include:
  - Limits between lowest and highest coupons
  - Coupon requirements relative to the yield curve
  - Method of underwriter compensation, discount or premium coupons
  - Use of True Interest Cost (TIC) vs. Net interest Cost (NIC)

- Use of bond insurance
  - Deep discount bonds
  - Variable rate bonds
  - Call provisions
- L. Bond Issuance Advisory Fees and Costs – The City will be actively involved in the selection of all financial advisors, underwriters, paying agents, and bond counsel. The City shall evaluate the merits of rotating professional advisors and consultants as well as the kinds of services and fee structures available from independent financial advisors, investment banking firms, and commercial banks. The City will carefully itemize and scrutinize all costs associated with the issuance of bonds.
- M. Refunding Debt – The City shall continually review outstanding obligations and may initiate refinancing when the potential for present value savings calculate to approximately five percent (5%) or gross savings exceed \$100,000.
- N. Maximum Debt Levels – The water and wastewater bond maximum shall be within Bond Coverage Ratios as stated in this policy. The City will strive to keep the portion of the City’s ad valorem tax rate for interest and sinking (debt service) that is tax supported debt (excluding self-supporting debt) below forty percent (40%) of the total adopted City ad valorem tax rate. The State of Texas limits the total City ad valorem tax rate to \$2.50 per \$100 valuation.
- O. Fixed Rate Debt – To maintain a predictable debt service schedule, the City may give preference to debt that carries a fixed interest rate.
- P. Variable Rate Debt - Variable rate debt is debt that bears interest at a floating rate established at specific intervals. The City strives not to exceed thirty percent (30%) of the City’s total outstanding debt in variable rate debt and may consider using variable rate debt in circumstances where assets and liabilities match, for interim financing, where interest rates are above historic averages, if diversification of debt is desired, or there is a variable revenue stream.

## **XI. STAFFING AND TRAINING**

- A. Adequate Staffing – Staffing levels will be adequate for the fiscal functions of the City to function effectively. Overtime shall be used only to address temporary or seasonal demands that require excessive hours. Workload shedding alternatives as well as technology will be explored before adding staff.
- B. Training – The City will support the continuing education efforts of all financial staff including the investment in time and materials for maintaining a current perspective concerning financial issues. Staff will be held accountable for communicating, teaching, and sharing with other staff members all information and training materials acquired from seminars, conferences, and related education efforts.
- C. Awards, Credentials – The City will support efforts and involvements which result in meeting standards and receiving exemplary recitations on behalf of any of the City’s fiscal policies, practices, processes, products, or personnel. Further, the Finance Director will try to obtain and/or maintain designation of Certified Government Finance Officer as awarded by the GFOA of Texas.

**CAPITAL, INFRASTRUCTURE PLANS &  
FLEET/EQUIPMENT REPLACEMENT**

*Capital & Supplemental Requests by Fund*

*Capital & Supplemental Requests by Department*

*FY2020-21 Infrastructure Plan*

*Memo, Projected Equipment Replacement Fund*

*Fleet and Equipment Transfers*

*Proposed Unit Replacements*

**Capital & Supplemental Requests FY2021  
by Fund**

<b>Department</b>	<b>*Fund</b>	<b>Program Description</b>	<b>Program Type</b>	<b>Program Cost</b>	<b>Total</b>
Planning & Development	General	2021 International Building Codes	Capital	\$ 3,800	\$ 3,800
Fire	General	Part-Time Fire Inspector(s)	Capital	\$ 34,500	\$ 38,300
Public Works	General	Street Overlay	Capital	\$ 1,000,000	\$ 1,038,300
PACS	General	Arbor Daze	Capital	\$ 25,583	\$ 1,063,883
Fleet & Facilities	General	Transfer to Equipment Replacement	Capital	\$ 1,326,311	\$ 2,390,194
Non-Departmental	General	One-time adjustment	Capital	\$ 543,257	\$ 2,933,451
Non-Departmental	General	Contingency	Capital	\$ 250,000	\$ 3,183,451
Non-Departmental	General	FEMA Match	Capital	\$ 150,000	<u>\$ 3,333,451</u>
Planning & Development	EDC	Building Remodel	Capital	\$ 70,000	\$ 70,000
Planning & Development	EDC	Temporary Library Bldg. Remodel	Capital	\$ 100,000	\$ 170,000
Planning & Development	EDC	Transfer to EDC CIP - EDC Incentive	Capital	\$ 25,000	\$ 195,000
PACS	EDC	Transfer to EDC CIP - Irrigation	Capital	\$ 25,000	\$ 220,000
PACS	EDC	Transfer to EDC CIP - Misc. Parks Improvements	Capital	\$ 200,000	<u>\$ 420,000</u>
Police	CCPD	Assorted Police Equipment	Capital	\$ 82,835	<u>\$ 82,835</u>
Non-Departmental	Car Rental	Transfer to Redevelopment CIP	Capital	\$ 750,000	\$ 750,000
Non-Departmental	Car Rental	Transfer to Golf Course CIP Fund	Capital	\$ 50,000	<u>\$ 800,000</u>
Public Works	W/WW	Paint Fire Hydrants	Capital	\$ 30,000	<u>\$ 30,000</u>
Public Works	Drainage Utility	Transfer to Drainage CIP	Capital	\$ 100,000	<u>\$ 100,000</u>

**Capital & Supplemental Requests FY2021  
by Department**

<b>Department</b>	<b>*Fund</b>	<b>Program Description</b>	<b>Program Type</b>	<b>Program Cost</b>	<b>Total</b>
Fire	General	Part-Time Fire Inspector(s)	Capital	\$ 34,500	<u>\$ 34,500</u>
Fleet & Facilities	General	Transfer to Equipment Replacement	Capital	\$ 1,326,311	<u>\$ 1,326,311</u>
Non-Departmental	General	One-time adjustment	Capital	\$ 543,257	\$ 543,257
Non-Departmental	General	Contingency	Capital	\$ 250,000	\$ 793,257
Non-Departmental	General	FEMA Match	Capital	\$ 150,000	\$ 943,257
Non-Departmental	Car Rental	Transfer to Redevelopment CIP	Capital	\$ 750,000	\$ 1,693,257
Non-Departmental	Car Rental	Transfer to Golf Course CIP Fund	Capital	\$ 50,000	<u>\$ 1,743,257</u>
PACS	General	Arbor Daze	Capital	\$ 25,583	\$ 25,583
PACS	EDC	Transfer to EDC CIP - Irrigation	Capital	\$ 25,000	\$ 50,583
PACS	EDC	Transfer to EDC CIP - Misc. Parks Improvements	Capital	\$ 200,000	<u>\$ 250,583</u>
Planning & Development	General	2021 International Building Codes	Capital	\$ 3,800	\$ 3,800
Planning & Development	EDC	Building Remodel	Capital	\$ 70,000	\$ 73,800
Planning & Development	EDC	Temporary Library Bldg. Remodel	Capital	\$ 100,000	\$ 173,800
Planning & Development	EDC	Transfer to EDC CIP - EDC Incentive	Capital	\$ 25,000	<u>\$ 198,800</u>
Police	CCPD	Assorted Police Equipment	Capital	\$ 82,835	<u>\$ 82,835</u>
Public Works	General	Street Overlay	Capital	\$ 1,000,000	\$ 1,000,000
Public Works	W/WW	Paint Fire Hydrants	Capital	\$ 30,000	\$ 1,030,000
Public Works	Drainage Utility	Transfer to Drainage CIP	Capital	\$ 100,000	<u>\$ 1,130,000</u>

# **FY2020-21 INFRASTRUCTURE PLAN**

## **STREET MAINTENANCE PLAN**

Street maintenance includes material and labor for sub grade repair, curb and gutter replacement (as needed), manhole and water valve adjustments, driveway approach repair (as needed) and other miscellaneous items associated with specific locations.

The maintenance list and methods employed will be based on the IMS (Infrastructure Management Services) street condition study as well as staff's knowledge of street conditions.

## **SIDEWALK PLAN**

Sidewalk construction includes material and labor for sidewalks, barrier free ramps where necessary, short concrete paver retaining walls where necessary and other miscellaneous items that may exist at specific locations.

## **STREET LIGHT PLAN**

The street light plan includes roadway illumination on arterial and collector streets to enhance pedestrian and vehicular safety during night and low light conditions. Street light installation may include underground installation of power sources to lights, concrete foundations, and poles. Where possible the use of existing power poles will be utilized. New and/or additional street lights on residential streets are not addressed or included in this plan but are reviewed on a case by case basis.

## **SIGNAL PLAN**

The Traffic Signal Plan includes traffic signals and flashing school zone signs located throughout the City of Euless. The items included in the plan are upgrades to signal controllers, upgrades to signal heads, conversion of hardwired vehicle detection to video detection, replacement of antiquated flashers and other miscellaneous related items.

# MEMO

TO: Loretta Getchell, City Manager  
FROM: Kyle McAdams, Fleet and Facility Director  
DATE: July 25, 2020  
SUBJECT: Projected Equipment Replacement Fund

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Beginning working capital available as of October 1, 2019	\$4,795,849
REVENUE:	
Depreciation	\$6,267,726
Issuance Proceeds	\$700,000
Transfer from Car Rental Tax Fund	\$145,520
Salvage Sales (estimated)	\$23,840
Interest/Misc.	\$89,138
Total Revenues:	<u>\$7,226,224</u>
TOTAL FUNDS AVAILABLE	\$12,022,073
EXPENSES:	
Replacement Vehicles	<u>\$1,370,392</u>
Total Expenses:	<u>\$1,370,392</u>
ESTIMATED ENDING BALANCE SEPTEMBER 30, 2020	\$10,651,681
ESTIMATED REVENUE	
Depreciation	\$2,562,590
Tax Anticipation Notes	\$1,600,000
Salvage Sales (estimated)	\$40,229
Interest	\$20,000
Total Revenues:	<u>\$4,222,819</u>
ESTIMATED TOTAL FUNDS AVAILABLE:	\$14,874,500
ESTIMATED EXPENSES:	
Replacement Vehicles	\$1,051,000
Replacement Equipment	\$411,000
Alternative Fuel Conversion	\$10,500
Total Expenses:	<u>\$1,472,500</u>
ESTIMATED ENDING BALANCE SEPTEMBER 30, 2021	\$13,402,000

# City of Euless : Fleet Transfer

## Budget Year 2020 - 2021

<i>Department Name</i>	<i>Account Code</i>		<i>Depreciation @ 100%</i>	<i>Depreciation @ 60%</i>	<i>Depreciation @ 40%</i>
Administration	101-1011-513	9601	\$2,154	\$ 1,292	\$ 862
Police / Code Compliance	101-3025-521	9601	\$15,397	\$ 9,238	\$ 6,159
Police / Administration	101-3045-521	9601	\$8,321	\$ 4,993	\$ 3,328
Police / Patrol	101-3046-521	9601	\$240,222	\$ 144,133	\$ 96,089
Police / C.I.D.	101-3047-521	9601	\$21,269	\$ 12,761	\$ 8,508
Police / Service	101-3048-521	9601	\$16,141	\$ 9,685	\$ 6,456
Police / Detention	101-3049-521	9601	\$1,778	\$ 1,067	\$ 711
Fire / Edu Prev. / Marshall	101-4023-522	9601	\$35,800	\$ 21,480	\$ 14,320
Fire / EMS / Suppression	101-4041-522	9601	\$551,893	\$ 331,136	\$ 220,757
Facility Maintenance	101-5037-519	9601	\$22,688	\$ 13,613	\$ 9,075
Planning	101-6034-540	9601	\$9,872	\$ 5,923	\$ 3,949
Recreation	101-7051-550	9601	\$23,842	\$ 14,305	\$ 9,537
Parks	101-7052-550	9601	\$146,074	\$ 87,644	\$ 58,430
Animal Control	101-8033-531	9601	\$14,545	\$ 8,727	\$ 5,818
Streets	101-8033-531	9601	\$140,574	\$ 84,344	\$ 56,230
<b>Total General Fund:</b>			<b>\$1,250,570</b>	<b>\$ 750,341</b>	<b>\$ 500,229</b>
City Engineer	501-8066-531	9601	\$7,410		
Water Production	501-8071-531	9601	\$3,364		
Water Distribution	501-8072-531	9601	\$98,451		
Sewer & Treatment	501-8073-531	9601	\$46,207		
<b>Total Water &amp; Wastewater:</b>			<b>\$155,432</b>		
<b>EDC Parks (Tx Star)</b>	210-1052-550	9601	\$5,500		
<b>Fleet Services</b>	504-5090-519	9601	\$5,043		
<b>Drainage Utility</b>	510-8029-531	9601	\$4,600		
<b>Texas Star Sports Complex</b>	530-7050-550	9601	\$3,700		
<b>Texas Star Golf Course</b>	540-7060-550	9601	\$330,141	\$ 198,085	\$ 132,056
<b>City Total:</b>			<b>\$1,754,986</b>	<b>\$ 948,426</b>	<b>\$ 632,285</b>

# City of Euless : Misc. Equipment Transfer

## Budget Year 2020 - 2021

<i>Department Name</i>	<i>Account Code</i>		<i>Depreciation @ 100%</i>	<i>Depreciation @ 60%</i>	<i>Depreciation @ 40%</i>
Finance - Purchasing	101-5036-519	9601	\$2,000	\$ 1,200	\$ 800
Police / Administration	101-3045-521	9601	\$3,000	\$ 1,800	\$ 1,200
Police / Patrol	101-3046-521	9601	\$116,250	\$ 69,750	\$ 46,500
Police / C.I.D.	101-3047-521	9601	\$867	\$ 520	\$ 347
Police / Service	101-3048-521	9601	\$8,950	\$ 5,370	\$ 3,580
Police / Detention	101-3049-521	9601	\$4,550	\$ 2,730	\$ 1,820
Police / EOC	101-3024-521	9601	\$15,233	\$ 9,140	\$ 6,093
Police / CCPD - Patrol	101-3046-521	9601	\$87,367	\$ 52,420	\$ 34,947
Fire / Administration	101-4023-522	9601	\$15,167	\$ 9,100	\$ 6,067
Fire / Safety & Training	101-4023-522	9601	\$3,000	\$ 1,800	\$ 1,200
Fire / EMS	101-4041-522	9601	\$3,708	\$ 2,225	\$ 1,483
Fire / Suppression	101-4041-522	9601	\$46,539	\$ 27,923	\$ 18,616
Facility Maintenance	101-5037-519	9601	\$28,633	\$ 17,180	\$ 11,453
Recreation - Adm.	101-7084-550	9601	\$6,000	\$ 3,600	\$ 2,400
Recreation EFLAP	101-7051-550	9601	\$107,644	\$ 64,586	\$ 43,058
Recreation - ELFC NAT	101-7052-550	9601	\$6,300	\$ 3,780	\$ 2,520
Recreation - Splash	101-7052-550	9601	\$6,706	\$ 4,024	\$ 2,682
Recreation - Senior Center	101-7052-550	9601	\$29,468	\$ 17,681	\$ 11,787
Public Works - Yard Equip.	101-8033-531	9601	\$19,557	\$ 11,734	\$ 7,823
Information Services	101-5016-519	9601	\$17,714	\$ 10,628	\$ 7,086
<b>Total General Fund:</b>			<b>\$528,653</b>	<b>\$ 317,191</b>	<b>\$ 211,462</b>
<b>Euless Development Corp.</b>					
Westpark	210-1052-550	9601	\$5,433		
Bob Eden	210-1052-550	9601	\$3,642		
VOBC	210-1052-550	9601	\$6,500		
Midway	210-1052-550	9601	\$7,871		
Heritage	210-1052-550	9601	\$5,433		
Trailwood	210-1052-550	9601	\$4,500		
Preserve	210-1052-550	9601	\$13,714		
McCormick	210-1052-550	9601	\$4,952		
Blessing Branch	210-1052-550	9601	\$1,571		
<b>Total EDC</b>			<b>\$53,617</b>		
<b>Fleet Services</b>	504-5090-519	9601	\$13,739		
<b>Special Rec Fund</b>	520-7055-550	9601	\$82,949		
<b>Texas Star Sports Complex</b>	550-7078-550	9601	\$19,462		
<b>Softball World</b>	530-7050-550	9601	\$8,027		
			<b>\$27,488</b>		
Texas Star / Golf Operations	540-7062-550	9601	\$54,401	\$ 32,640	\$ 21,761
Texas Star / Conf. Center	540-7068-550	9601	\$21,340	\$ 12,804	\$ 8,536
Texas Star / Grille Operations	540-7067-550	9601	\$25,416	\$ 15,250	\$ 10,166
<b>Texas Star Golf &amp; Conference:</b>			<b>\$101,157</b>	<b>\$ 60,694</b>	<b>\$ 40,463</b>
<b>Depreciated @ 100%</b>		<b>City Total:</b>	<b>\$807,604</b>	<b>\$ 377,885</b>	<b>\$ 251,925</b>

CITY OF EULESS: ESTIMATED FLEET REPLACEMENTS - FY2021

UNIT #	YEAR	UNIT AGE	CURRENT MILEAGE	-- CURRENT -- VEHICLE TYPE	DEPT.	PLANNED REPLACEMENTS
848	2008	13	93,637	FORD 1/2T PICKUP	PW - STREETS	\$ 35,000
855	2009	12	90,495	CHEVROLET 1T FLATBED	PW - STREETS	\$ 42,000
887	2011	10	1,690	KUBOTA MOWER	PARKS	\$ 20,000
886	2011	10	1,180	KUBOTA MOWER	SBW	\$ 20,000
TBD	2016	5		POLICE PATROL UNIT	PD - PATROL	\$ 60,000
TBD	2016	5		POLICE PATROL UNIT	PD - PATROL	\$ 60,000
TBD	2016	5		POLICE PATROL UNIT	PD - PATROL	\$ 60,000
TBD	2017	4		POLICE PATROL UNIT	PD - PATROL	\$ 60,000
TBD	2017	4		POLICE PATROL UNIT	PD - PATROL	\$ 60,000
824	2007	14	82,830	FORD 1/2T PICKUP	PD - CODE	\$ 35,000
284	2014	7	71,715	FORD / FRASER MICU UNIT	FD - EMS	\$ 290,000
001	2014	7		KUBOTA RTV500 UTILITY CART	TX STAR GC	\$ 12,000
112	2015	6		TORO REELMASTER 3100D	TX STAR GC	\$ 41,000
117	2015	6		TORO REELMASTER 5510D	TX STAR GC	\$ 84,000
192	2015	6		TORO REELMASTER 5510D	TX STAR GC	\$ 84,000
351	2015	6		TORO REELMASTER 3100D	TX STAR GC	\$ 41,000
836A	2015	6		TORO MULTI-PRO 1750 SPRAYER	TX STAR GC	\$ 47,000
<b>TOTAL FY2021:</b>						<b>\$ 1,051,000</b>

CITY OF EULESS: ESTIMATED MISC. ASSET REPLACEMENTS - FY2021

YEAR	UNIT AGE	DEPT.	LOCATION ASSIGNED	-- CURRENT -- ASSET TYPE	UNIT COUNT	PLANNED REPLACEMENT
2012	9	FIRE	ADMIN	TREADMILLS	2	\$ 16,000
NEW		FIRE	ADMIN	FURNITURE REPLACEMENT	MISC	\$ 4,500
2005	16	FIRE	SUPPRESSION	THERMAL IMAGING UNIT	2	\$ 24,000
NEW		FIRE	SUPPRESSION	THERMAL IMAGING UNIT	2	\$ 50,000
NEW		FIRE	SUPPRESSION	HYDRAULIC TOOL SET	1	\$ 40,000
NEW		FIRE	SUPPRESSION	HANDTOOL REPLACEMENT PACKAGE	1	\$ 10,000
NEW		FIRE	SUPPRESSION	HYDROCARBON SNIFFER	1	\$ 2,500
NEW		FIRE	EMS	NARCOTIC SAFES	3	\$ 6,000
NEW		FIRE	FIRE MARSHAL	CODE BOOKS	SET	\$ 4,000
NEW		FIRE	FIRE MARSHAL	REPLACEMENT CAMERA	1	\$ 3,000
<hr/>						
2016	5	PACS	EFLCFIT	RECUMBENT BIKES	SET	\$ 17,000
2016	5	PACS	EFLCFIT	ELLIPTICALS	SET	\$ 18,000
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2016	5	POLICE	CCPD	SWAT VESTS	SET	\$ 39,000
2011	10	POLICE	JAIL	REFRIGERATOR	1	\$ 7,000
2011	10	POLICE	JAIL	WASHER & DRYER	1	\$ 26,000
2011	10	POLICE	JAIL	FREEZER	1	\$ 5,000
2016	5	POLICE	PATROL	ACTIVE SHOOTER EQUIPMENT	SET	\$ 130,000
<hr/>						
2011	10	TX STAR	CONF. CNRT	AV EQUIPMENT - TV UNITS	5	\$ 9,000
<b>TOTAL FY2021:</b>						<b>\$ 411,000</b>

# **DEBT**

## *Schedule of Outstanding and Proposed Indebtedness*

*Annual Debt Service*

*Total General Obligation Debt*

*Tax-Supported General Obligation Debt*

*TIRZ/PID Supported General Obligation Debt*

*Taxable (Self-Supporting) G.O. Debt*

*Golf G.O. Refunding Debt*

*Water & Wastewater Revenue Debt*

*Sales Tax Revenue Debt*

## Outstanding Indebtedness

Description	Dated	Principal Amount Outstanding	Amount of Original Issuance	Paying Agent	Remaining Interest Rate	Maturity
General Obligation Refunding Bonds, Series 2011	1/15/2011	\$ 860,000	\$ 6,575,000	U.S. Bank	3.5% to 4%	8/15/2021
General Obligation Refunding Bonds, Series 2012	12/1/2011	\$ 2,045,000	\$ 5,955,000	U.S. Bank	3% to 4%	2/15/2024
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2011 <sup>1</sup>	1/15/2011	\$ 1,925,000	\$ 3,035,000	U.S. Bank	3% to 4.25%	8/15/2030
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2014 <sup>1</sup>	10/15/2014	\$ 4,770,000	\$ 5,715,000	U.S. Bank	3% to 5%	8/15/2034
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2015 <sup>4</sup>	10/27/2015	\$ 2,665,000	\$ 3,030,000	U.S. Bank	3% to 5%	2/15/2035
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2016 <sup>1</sup>	1/12/2016	\$ 15,025,000	\$ 16,450,000	U.S. Bank	2% to 4%	2/15/2041
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2018 <sup>5</sup>	3/1/2018	\$ 8,620,000	\$ 9,180,000	U.S. Bank	3% to 4%	2/15/2038
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2019	1/15/2019	\$ 11,590,000	\$ 11,785,000	U.S. Bank	3% to 5%	2/15/2039
Tax & Waterworks & Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2020	1/14/2020	\$ 7,115,000	\$ 7,115,000	U.S. Bank	2% to 3.5%	2/15/2040
Tax Notes Series 2020	6/25/2020	\$ 1,110,000	\$ 1,110,000	Citizens Bank	1.07%	2/15/2023
Taxable General Obligation Refunding Bonds, Series 2010 <sup>2</sup>	8/15/2010	\$ 3,135,000	\$ 8,110,000	U.S. Bank	3.65% to 4.4%	8/1/2025
General Obligation Refunding Bonds, Series 2012A <sup>3</sup>	11/1/2012	\$ 3,805,000	\$ 7,185,000	U.S. Bank	2% to 3%	2/15/2027
Waterworks & Sewer System Revenue Refunding Bonds, Series 2012 <sup>4</sup>	3/29/2012	\$ 535,000	\$ 3,340,000	Bank of Texas	2.03%	7/15/2024
Waterworks & Sewer System Revenue Bonds, Series 2013 <sup>4</sup>	6/25/2013	\$ 1,150,000	\$ 1,585,000	U.S. Bank	3% to 5%	7/15/2033
Waterworks & Sewer System Revenue Bonds, Series 2015A <sup>4</sup>	8/5/2015	\$ 3,585,000	\$ 4,685,000	Texas Water Development Board	0% to 1.98%	7/15/2035
Waterworks & Sewer System Revenue Bonds, Series 2015B <sup>4</sup>	8/5/2015	\$ 1,900,000	\$ 2,380,000	Texas Water Development Board	0% to 1.68%	7/15/2035
Waterworks & Sewer System Revenue Bonds, Series 2018 <sup>4</sup>	4/15/2018	\$ 2,530,000	\$ 2,785,000	Texas Water Development Board	0% to 1.49%	7/15/2038
Waterworks & Sewer System Revenue Bonds, Series 2019	4/25/2019	\$ 9,025,000	\$ 9,275,000	Texas Water Development Board	0.23% to 1.66%	7/15/2049
Eules Development Corporation, Sales Tax Revenue Bonds, Series 2018	10/15/2018	\$ 1,505,000	\$ 1,635,000	U.S. Bank	3% to 4%	9/15/2038
Eules Development Corporation, Sales Tax Revenue Bonds, Series 2019	11/12/2019	\$ 3,945,000	\$ 4,120,000	U.S. Bank	2.5% to 4%	9/15/2039
AXON Enterprise, Inc. Lease	10/25/2018	\$ 418,912	\$ 674,906	AXON Enterprise, Inc.	3% Imputed	2/7/2023

## Proposed Indebtedness

Description	Proposed Issuance Amount	Proposed Sale Type	Anticipated Payment Source	Proposed Issuance Date	Proposed Term
Certificates of Obligation - Street Reconstruction	\$ 5,500,000	Competitive Sale	Property Tax	October 2020	20 Year
Tax Anticipation Notes - Equipment Package	\$ 1,680,000	Competitive Sale	Property Tax	June 2021	3 Year

<sup>1</sup> Bonds paid by Tax Increment Financing District & Public Improvement District.

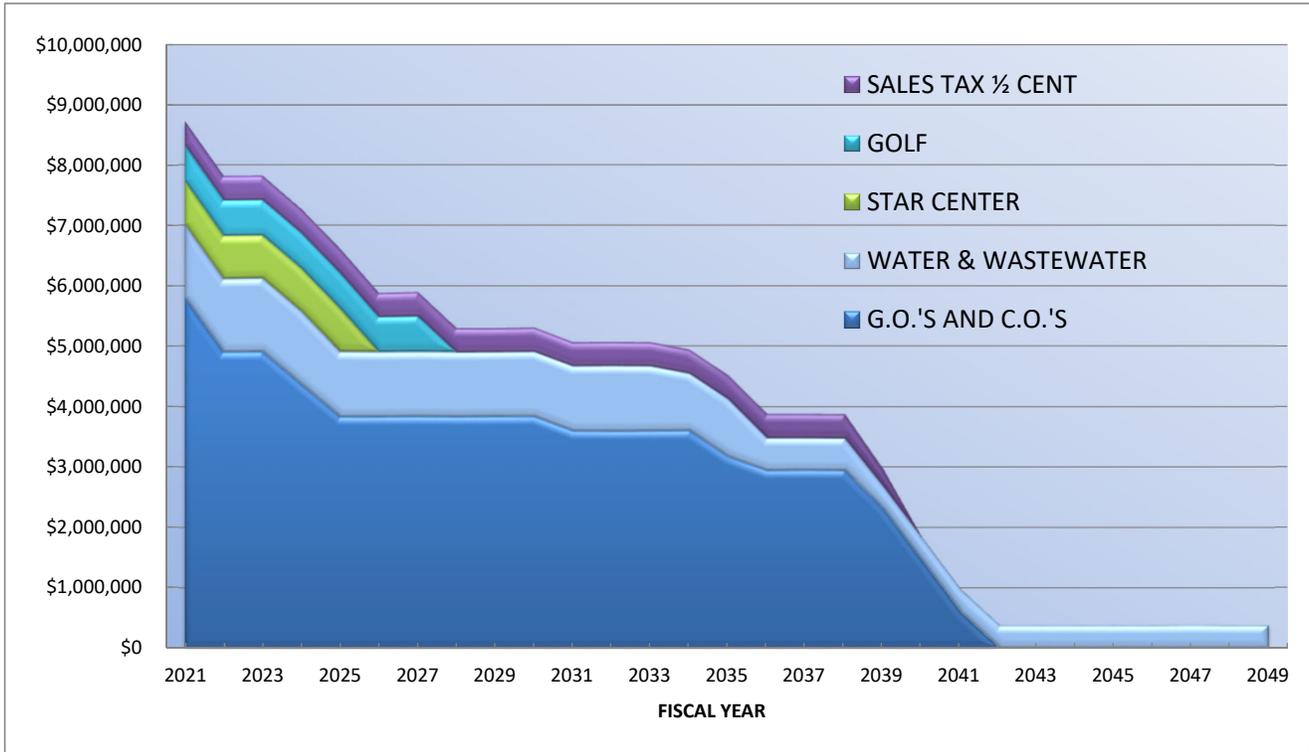
<sup>2</sup> Bonds paid by rental income from Dallas Stars Center.

<sup>3</sup> Remaining Bonds paid by Texas Star Golf Course.

<sup>4</sup> Bonds paid by Water & Wastewater user charges.

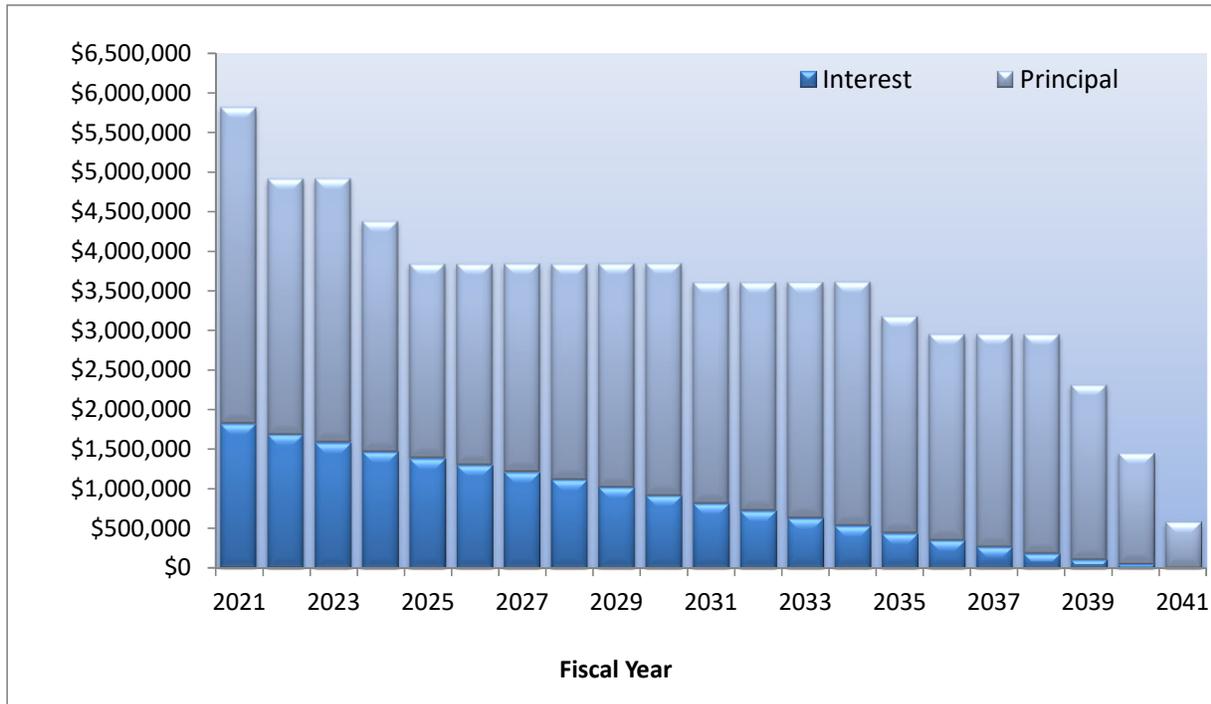
<sup>5</sup> Bonds partially paid by Tax Increment Financing District and Public Improvement District.

# ANNUAL DEBT SERVICE TOTAL GENERAL OBLIGATION AND REVENUE DEBT



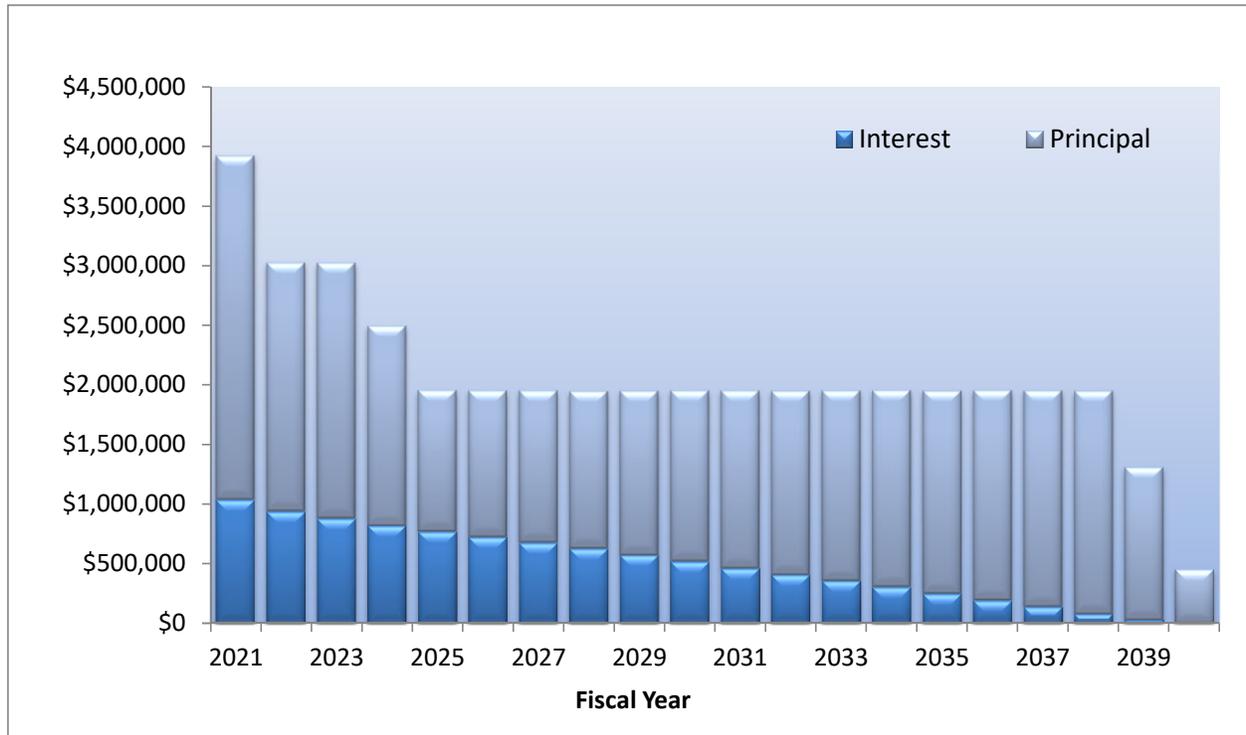
TOTAL ANNUAL DEBT SERVICE REQUIREMENTS						
SUMMARY OF TOTAL GENERAL OBLIGATION AND REVENUE DEBT						
YEAR	GENERAL & CERTIFICATES OF OBLIGATION	GOLF	WATER & WASTEWATER	STAR CENTER	SALES TAX 1/2 CENT	REQUIREMENTS
2021	\$5,807,903	\$594,125	\$1,216,034	\$712,495	\$393,725	\$8,724,282
2022	\$4,908,122	\$591,275	\$1,208,393	\$710,020	\$401,125	\$7,818,935
2023	\$4,912,966	\$590,444	\$1,214,746	\$706,020	\$397,975	\$7,822,151
2024	\$4,372,622	\$588,738	\$1,209,786	\$708,740	\$394,625	\$7,274,510
2025	\$3,836,550	\$591,072	\$1,073,658	\$715,140	\$401,075	\$6,617,495
2026	\$3,836,475	\$587,419	\$1,069,201	\$0	\$396,975	\$5,890,070
2027	\$3,838,375	\$592,678	\$1,073,835	\$0	\$396,975	\$5,901,863
2028	\$3,836,769	\$0	\$1,071,924	\$0	\$396,575	\$5,305,267
2029	\$3,839,106	\$0	\$1,074,096	\$0	\$395,775	\$5,308,977
2030	\$3,841,982	\$0	\$1,075,181	\$0	\$399,575	\$5,316,738
2031	\$3,603,284	\$0	\$1,074,672	\$0	\$394,875	\$5,072,831
2032	\$3,600,666	\$0	\$1,083,190	\$0	\$396,100	\$5,079,955
2033	\$3,604,472	\$0	\$1,075,675	\$0	\$397,000	\$5,077,147
2034	\$3,609,575	\$0	\$947,371	\$0	\$396,450	\$4,953,396
2035	\$3,175,447	\$0	\$954,407	\$0	\$395,600	\$4,525,453
2036	\$2,951,747	\$0	\$540,758	\$0	\$399,400	\$3,891,905
2037	\$2,954,903	\$0	\$539,444	\$0	\$397,700	\$3,892,047
2038	\$2,949,228	\$0	\$537,826	\$0	\$400,650	\$3,887,704
2039	\$2,311,100	\$0	\$380,949	\$0	\$278,100	\$2,970,149
2040	\$1,455,350	\$0	\$381,181	\$0	\$0	\$1,836,531
2041	\$589,425	\$0	\$381,208	\$0	\$0	\$970,633
2042	\$0	\$0	\$381,060	\$0	\$0	\$381,060
2043	\$0	\$0	\$380,767	\$0	\$0	\$380,767
2044	\$0	\$0	\$380,327	\$0	\$0	\$380,327
2045	\$0	\$0	\$379,773	\$0	\$0	\$379,773
2046	\$0	\$0	\$379,103	\$0	\$0	\$379,103
2047	\$0	\$0	\$383,316	\$0	\$0	\$383,316
2048	\$0	\$0	\$382,330	\$0	\$0	\$382,330
2049	\$0	\$0	\$381,225	\$0	\$0	\$381,225
<b>TOTAL</b>	<b>\$73,836,067</b>	<b>\$4,135,750</b>	<b>\$22,231,430</b>	<b>\$3,552,415</b>	<b>\$7,430,275</b>	<b>\$111,185,938</b>

# Total General Obligation Debt Composition of Debt Service



<b>DEBT SERVICE REQUIREMENTS SUMMARY OF GENERAL OBLIGATION DEBT</b>			
<b>YEAR</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>REQUIREMENTS</b>
2021	\$1,822,395	\$3,985,508	\$5,807,903
2022	\$1,688,514	\$3,219,608	\$4,908,122
2023	\$1,584,170	\$3,328,796	\$4,912,966
2024	\$1,472,622	\$2,900,000	\$4,372,622
2025	\$1,386,550	\$2,450,000	\$3,836,550
2026	\$1,301,475	\$2,535,000	\$3,836,475
2027	\$1,213,375	\$2,625,000	\$3,838,375
2028	\$1,121,769	\$2,715,000	\$3,836,769
2029	\$1,024,106	\$2,815,000	\$3,839,106
2030	\$921,982	\$2,920,000	\$3,841,982
2031	\$818,284	\$2,785,000	\$3,603,284
2032	\$725,666	\$2,875,000	\$3,600,666
2033	\$634,472	\$2,970,000	\$3,604,472
2034	\$539,575	\$3,070,000	\$3,609,575
2035	\$440,447	\$2,735,000	\$3,175,447
2036	\$356,747	\$2,595,000	\$2,951,747
2037	\$274,903	\$2,680,000	\$2,954,903
2038	\$189,228	\$2,760,000	\$2,949,228
2039	\$111,100	\$2,200,000	\$2,311,100
2040	\$55,350	\$1,400,000	\$1,455,350
2041	\$9,425	\$580,000	\$589,425
<b>TOTAL</b>	<b>\$17,692,156</b>	<b>\$56,143,912</b>	<b>\$73,836,067</b>

# Tax-Supported General Obligation Debt Composition of Debt Service



<b>DEBT SERVICE REQUIREMENTS SUMMARY OF TAX-SUPPORTED GENERAL OBLIGATION DEBT</b>			
<b>YEAR</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>REQUIREMENTS</b>
2021	\$1,037,489	\$2,885,508	\$3,922,997
2022	\$940,933	\$2,084,608	\$3,025,540
2023	\$880,814	\$2,143,796	\$3,024,610
2024	\$821,191	\$1,675,000	\$2,496,191
2025	\$770,894	\$1,185,000	\$1,955,894
2026	\$725,694	\$1,230,000	\$1,955,694
2027	\$678,769	\$1,275,000	\$1,953,769
2028	\$630,119	\$1,320,000	\$1,950,119
2029	\$576,744	\$1,375,000	\$1,951,744
2030	\$520,645	\$1,435,000	\$1,955,645
2031	\$464,569	\$1,490,000	\$1,954,569
2032	\$411,122	\$1,540,000	\$1,951,122
2033	\$360,516	\$1,595,000	\$1,955,516
2034	\$307,475	\$1,650,000	\$1,957,475
2035	\$251,788	\$1,700,000	\$1,951,788
2036	\$196,184	\$1,760,000	\$1,956,184
2037	\$140,434	\$1,815,000	\$1,955,434
2038	\$81,791	\$1,870,000	\$1,951,791
2039	\$31,475	\$1,280,000	\$1,311,475
2040	\$5,625	\$450,000	\$455,625
<b>TOTAL</b>	<b>\$9,834,268</b>	<b>\$31,758,912</b>	<b>\$41,593,180</b>

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:	GENERAL OBLIGATION REFUNDING BONDS,SERIES 2011				
DATED:	January 15, 2011				
ORIGINAL AMOUNT:	\$6,575,000				
INTEREST RATES:	BOND YEARS 2013-2014 @ 2.000%, 2015-2016 @ 3.000%, 2017-2019 @ 3.500%, 2020-2021 @ 4.000%				
PAYING AGENT:	U.S. BANK				
OPTION DATE:	N/A				
		<b>INTEREST</b>		<b>PRINCIPAL</b>	<b>TOTAL</b>
<b>YEAR</b>	<b>COUPON</b>	<b>FEBRUARY 15</b>	<b>AUGUST 15</b>	<b>AUGUST 15</b>	<b>REQUIREMENTS</b>
2021	4.000%	\$17,200	\$17,200	\$860,000	\$894,400
<b>TOTAL</b>		<b>\$17,200</b>	<b>\$17,200</b>	<b>\$860,000</b>	<b>\$894,400</b>

Proceeds from the sale of the Bonds were used to (i) refund a portion of the City's outstanding debt in order to lower the overall debt service requirements of the City and (ii) to pay the costs associated with the issuance of the bonds. These Bonds are direct obligations of the City payable from an annual ad valorem tax levied on all taxable property within the City, within the limits prescribed by law.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:	GENERAL OBLIGATION REFUNDING BONDS,SERIES 2012				
DATED:	December 1, 2011				
ORIGINAL AMOUNT:	\$5,955,000				
INTEREST RATES:	BOND YEARS 2012-2016 @ 2.000%, 2017-2019 @ 3.000%, 2020-2022 @ 4.000%, 2023 @ 3.000% and 2024 @ 3.125%				
PAYING AGENT:	U.S. BANK				
OPTION DATE:	February 15, 2021				
		<b>INTEREST</b>		<b>PRINCIPAL</b>	<b>TOTAL</b>
<b>YEAR</b>	<b>COUPON</b>	<b>FEBRUARY 15</b>	<b>AUGUST 15</b>	<b>FEBRUARY 15</b>	<b>REQUIREMENTS</b>
2021	4.000%	\$35,959	\$26,259	\$485,000	\$547,219
2022	4.000%	\$26,259	\$16,159	\$505,000	\$547,419
2023	3.000%	\$16,159	\$8,359	\$520,000	\$544,519
2024	3.125%	\$8,359	\$0	\$535,000	\$543,359
<b>TOTAL</b>		<b>\$86,738</b>	<b>\$50,778</b>	<b>\$2,045,000</b>	<b>\$2,182,516</b>

Proceeds from the sale of the Bonds were used to (i) refund a portion of the City's outstanding debt in order to lower the overall debt service requirements of the City and (ii) to pay the costs associated with the issuance of the bonds. These Bonds are direct obligations of the City payable from an annual ad valorem tax levied on all taxable property within the City, within the limits prescribed by law.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		TAX & WATERWORKS & SEWER SYSTEM (LIMITED PLEDGE) REVENUE CERTIFICATES OF OBLIGATION, SERIES 2018			
DATED:		March 1, 2018			
ORIGINAL AMOUNT:		\$9,180,000			
INTEREST RATES:		BOND YEARS 2019 @ 4.00%, 2020-2023 @ 3.00%, 2024-2029 @ 4.00%, 2030-2031 @ 3.00%, 2032-2033 @ 3.125%, 2034-2035 @ 3.250%, 2036-2037 @ 3.3375% and 2038 @ 3.50%			
PAYING AGENT:		U.S. BANK			
OPTION DATE:		February 15, 2028			
YEAR	COUPON	INTEREST		PRINCIPAL FEBRUARY 15	TOTAL REQUIREMENTS
		FEBRUARY 15	AUGUST 15		
2021	3.000%	\$147,956	\$142,706	\$350,000	\$640,663
2022	3.000%	\$142,706	\$137,306	\$360,000	\$640,013
2023	3.000%	\$137,306	\$131,756	\$370,000	\$639,063
2024	4.000%	\$131,756	\$124,056	\$385,000	\$640,813
2025	4.000%	\$124,056	\$116,056	\$400,000	\$640,113
2026	4.000%	\$116,056	\$107,756	\$415,000	\$638,813
2027	4.000%	\$107,756	\$99,056	\$435,000	\$641,813
2028	4.000%	\$99,056	\$90,056	\$450,000	\$639,113
2029	4.000%	\$90,056	\$80,656	\$470,000	\$640,713
2030	3.000%	\$80,656	\$73,382	\$485,000	\$639,039
2031	3.000%	\$73,381	\$65,881	\$500,000	\$639,263
2032	3.125%	\$65,881	\$57,834	\$515,000	\$638,716
2033	3.125%	\$57,834	\$49,475	\$535,000	\$642,309
2034	3.250%	\$49,475	\$40,538	\$550,000	\$640,013
2035	3.250%	\$40,538	\$31,275	\$570,000	\$641,813
2036	3.375%	\$31,275	\$21,319	\$590,000	\$642,594
2037	3.375%	\$21,319	\$11,025	\$610,000	\$642,344
2038	3.500%	\$11,025	\$0	\$630,000	\$641,025
<b>TOTAL</b>		<b>\$1,528,091</b>	<b>\$1,380,135</b>	<b>\$8,620,000</b>	<b>\$11,528,226</b>

Proceeds from the sale of the Certificates will be used for (i) the construction of public works, to wit: (a) constructing, renovating, enlarging, equipping and improving various streets, roads, bridges, overpasses, alleyways, thoroughfares, sidewalks, pathways and related municipal facilities within the City, including lane markings, signage, street, drainage, curbs, gutters, ADA accessibility, traffic signals, lighting and landscaping related thereto and the acquisition of necessary rights-of-way and land in connection therewith; (b) constructing, renovating, enlarging, equipping, and improving water and wastewater facilities for the City and the acquisition of necessary rights-of-way and land in connection therewith; and (c) renovating, improving and equipping existing City buildings and facilities for police, fire and other City departments, including HVAC system and lighting improvements, and (ii) professional services rendered in relation to such projects and the financing thereof.

A portion of the debt service is being repaid from other sources.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		AXON ENTERPRISE, INC. LEASE		
DATED:		October 25, 2018		
ORIGINAL AMOUNT:		\$674,906		
INTEREST RATES:		0% INTEREST RATE; 3% Imputed Interest Rate for Reporting Purposes		
PAYING AGENT:		AXON ENTERPRISE, INC.		
OPTION DATE:		N/A		
YEAR	INTEREST	INTEREST FEBRUARY 7	PRINCIPAL FEBRUARY 7	TOTAL REQUIREMENTS
2021	3.000%	\$12,602	\$135,508	\$148,110
2022	3.000%	\$8,502	\$139,608	\$148,110
2023	3.000%	\$4,314	\$143,796	\$148,110
<b>TOTAL</b>		<b>\$25,418</b>	<b>\$418,912</b>	<b>\$444,329</b>

The lease was used to finance an integrated camera and taser system along with related hardware and software for the police department.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		TAX & WATERWORKS & SEWER SYSTEM (LIMITED PLEDGE) REVENUE CERTIFICATES OF OBLIGATION, SERIES 2019			
DATED:		January 15, 2019			
ORIGINAL AMOUNT:		\$11,785,000			
INTEREST RATES:		BOND YEARS 2020-2024 @ 3.00%, 2025-2028 @ 4.00%, 2029-2031 @ 5.00%, 2032-2035 @ 4.00%, 2036 @ 3.250%, 2037-2038 @ 3.3375% and 2039 @ 3.50%			
PAYING AGENT:		U.S. BANK			
OPTION DATE:		February 15, 2028			
YEAR	COUPON	INTEREST		PRINCIPAL FEBRUARY 15	TOTAL REQUIREMENTS
		FEBRUARY 15	AUGUST 15		
2021	3.000%	\$221,878	\$215,503	\$425,000	\$862,381
2022	3.000%	\$215,503	\$208,978	\$435,000	\$859,481
2023	3.000%	\$208,978	\$202,228	\$450,000	\$861,206
2024	3.000%	\$202,228	\$195,328	\$460,000	\$857,556
2025	4.000%	\$195,328	\$185,728	\$480,000	\$861,056
2026	4.000%	\$185,728	\$175,728	\$500,000	\$861,456
2027	4.000%	\$175,728	\$165,328	\$520,000	\$861,056
2028	4.000%	\$165,328	\$154,528	\$540,000	\$859,856
2029	5.000%	\$154,528	\$140,403	\$565,000	\$859,931
2030	5.000%	\$140,403	\$125,528	\$595,000	\$860,931
2031	5.000%	\$125,528	\$109,903	\$625,000	\$860,431
2032	4.000%	\$109,903	\$96,803	\$655,000	\$861,706
2033	4.000%	\$96,803	\$83,203	\$680,000	\$860,006
2034	4.000%	\$83,203	\$69,003	\$710,000	\$862,206
2035	4.000%	\$69,003	\$54,303	\$735,000	\$858,306
2036	3.250%	\$54,303	\$41,872	\$765,000	\$861,175
2037	3.375%	\$41,872	\$28,541	\$790,000	\$860,413
2038	3.375%	\$28,541	\$14,788	\$815,000	\$858,328
2039	3.500%	\$14,788	\$0	\$845,000	\$859,788
<b>TOTAL</b>		<b>\$2,489,575</b>	<b>\$2,267,697</b>	<b>\$11,590,000</b>	<b>\$16,347,272</b>

Proceeds from the sale of the Certificates will be used for (i) the construction of public works, to wit: (a) constructing, renovating, enlarging, equipping and improving various streets, roads, bridges, overpasses, alleyways, thoroughfares, sidewalks, pathways and related municipal facilities within the City, including lane markings, signage, street, drainage, curbs, gutters, ADA accessibility, traffic signals, lighting and landscaping related thereto and the acquisition of necessary rights-of-way and land in connection therewith; (b) constructing, renovating, enlarging, equipping, and improving water and wastewater facilities for the City and the acquisition of necessary rights-of-way and land in connection therewith; and (c) renovating, improving and equipping existing City buildings and facilities for police, fire and other City departments, including HVAC system and lighting improvements, and (ii) professional services rendered in relation to such projects and the financing thereof.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		TAX & WATERWORKS & SEWER SYSTEM (LIMITED PLEDGE) REVENUE CERTIFICATES OF OBLIGATION, SERIES 2020			
DATED:		January 14, 2020			
ORIGINAL AMOUNT:		\$7,115,000			
INTEREST RATES:		BOND YEARS 2020-2024 @ 3.50%, 2025-2031 @ 3.00%, 2032-2033 @ 2.00%, 2034 @ 2.125%, 2035 @ 2.250%, 2036-2037 @ 2.375% and 2038-2040 @ 2.50%			
PAYING AGENT:		U.S. BANK			
OPTION DATE:		February 15, 2029			
YEAR	COUPON	INTEREST		PRINCIPAL FEBRUARY 15	TOTAL REQUIREMENTS
		FEBRUARY 15	AUGUST 15		
2021	3.500%	\$96,750	\$92,113	\$265,000	\$453,863
2022	3.500%	\$92,113	\$87,300	\$275,000	\$454,413
2023	3.500%	\$87,300	\$82,313	\$285,000	\$454,613
2024	3.500%	\$82,313	\$77,150	\$295,000	\$454,463
2025	3.000%	\$77,150	\$72,575	\$305,000	\$454,725
2026	3.000%	\$72,575	\$67,850	\$315,000	\$455,425
2027	3.000%	\$67,850	\$63,050	\$320,000	\$450,900
2028	3.000%	\$63,050	\$58,100	\$330,000	\$451,150
2029	3.000%	\$58,100	\$53,000	\$340,000	\$451,100
2030	3.000%	\$53,000	\$47,675	\$355,000	\$455,675
2031	3.000%	\$47,675	\$42,200	\$365,000	\$454,875
2032	2.000%	\$42,200	\$38,500	\$370,000	\$450,700
2033	2.000%	\$38,500	\$34,700	\$380,000	\$453,200
2034	2.125%	\$34,700	\$30,556	\$390,000	\$455,256
2035	2.250%	\$30,556	\$26,113	\$395,000	\$451,669
2036	2.375%	\$26,113	\$21,303	\$405,000	\$452,416
2037	2.375%	\$21,303	\$16,375	\$415,000	\$452,678
2038	2.500%	\$16,375	\$11,063	\$425,000	\$452,438
2039	2.500%	\$11,063	\$5,625	\$435,000	\$451,688
2040	2.500%	\$5,625	\$0	\$450,000	\$455,625
<b>TOTAL</b>		<b>\$1,024,309</b>	<b>\$927,559</b>	<b>\$7,115,000</b>	<b>\$9,066,869</b>

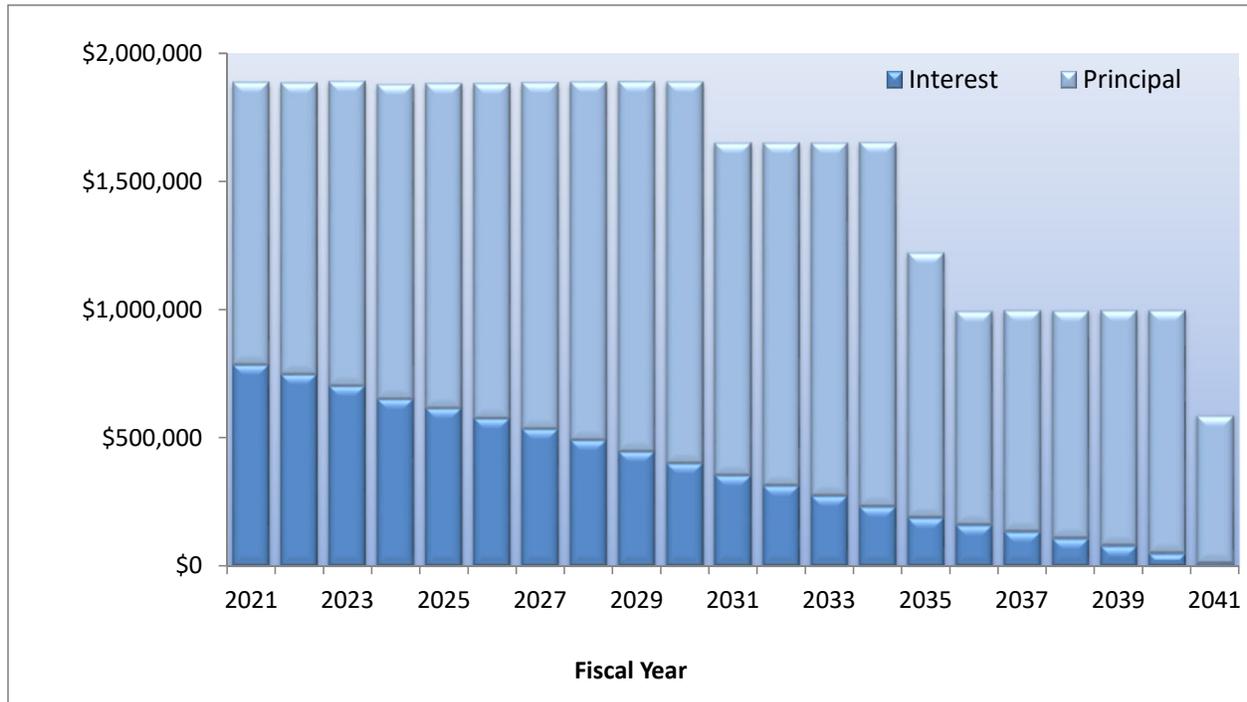
Proceeds from the sale of the Certificates will be used for (i) the construction of public works, to wit: acquiring, designing, constructing, improving, expanding and equipping one or more fire stations (including the demolition of existing Fire Station #1), and (ii) professional services rendered in relation to such projects and the financing thereof.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:	TAX NOTES, SERIES 2020				
DATED:	June 25, 2020				
ORIGINAL AMOUNT:	\$1,110,000				
INTEREST RATES:	1.07%				
PAYING AGENT:	CITIZENS BANK				
OPTION DATE:	February 15, 2022				
		<b>INTEREST</b>		<b>PRINCIPAL</b>	<b>TOTAL</b>
<b>YEAR</b>	<b>INTEREST</b>	<b>FEBRUARY 15</b>	<b>AUGUST 15</b>	<b>FEBRUARY 15</b>	<b>REQUIREMENTS</b>
2021	1.070%	\$7,357	\$4,006	\$365,000	\$376,362
2022	1.070%	\$4,006	\$2,100	\$370,000	\$376,106
2023	1.070%	\$2,100	\$0	\$375,000	\$377,100
<b>TOTAL</b>		<b>\$13,462</b>	<b>\$6,106</b>	<b>\$1,110,000</b>	<b>\$1,129,568</b>

The notes will be used to: (i) pay costs of purchasing equipment, machinery, building, and vehicles for the City's public works, parks and recreation, fire, and police departments; and (ii) to pay for professional services related to the construction, installation, demolition, and financing thereof.

# TIRZ/PID-Supported General Obligation Debt Composition of Debt Service



<b>DEBT SERVICE REQUIREMENTS SUMMARY OF TIRZ/PID-SUPPORTED GENERAL OBLIGATION DEBT</b>			
<b>YEAR</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>REQUIREMENTS</b>
2021	\$784,906	\$1,100,000	\$1,884,906
2022	\$747,581	\$1,135,000	\$1,882,581
2023	\$703,356	\$1,185,000	\$1,888,356
2024	\$651,431	\$1,225,000	\$1,876,431
2025	\$615,656	\$1,265,000	\$1,880,656
2026	\$575,781	\$1,305,000	\$1,880,781
2027	\$534,606	\$1,350,000	\$1,884,606
2028	\$491,650	\$1,395,000	\$1,886,650
2029	\$447,363	\$1,440,000	\$1,887,363
2030	\$401,338	\$1,485,000	\$1,886,338
2031	\$353,716	\$1,295,000	\$1,648,716
2032	\$314,544	\$1,335,000	\$1,649,544
2033	\$273,956	\$1,375,000	\$1,648,956
2034	\$232,100	\$1,420,000	\$1,652,100
2035	\$188,659	\$1,035,000	\$1,223,659
2036	\$160,563	\$835,000	\$995,563
2037	\$134,469	\$865,000	\$999,469
2038	\$107,438	\$890,000	\$997,438
2039	\$79,625	\$920,000	\$999,625
2040	\$49,725	\$950,000	\$999,725
2041	\$9,425	\$580,000	\$589,425
<b>TOTAL</b>	<b>\$7,857,888</b>	<b>\$24,385,000</b>	<b>\$32,242,888</b>

TIRZ - Tax Increment Reinvestment Zone  
PID - Public Improvement District

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		TAX & WATERWORKS & SEWER SYSTEM (LIMITED PLEDGE) REVENUE CERTIFICATES OF OBLIGATION, SERIES 2011			
DATED:		January 15, 2011			
ORIGINAL AMOUNT:		\$180,130			
INTEREST RATES:		BOND YEARS 2011-2018 @ 3.000%, 2019-2026 @ 4.000%, 2027-2028 @ 4.125%, 2029-2030 @ 4.250%			
PAYING AGENT:		U.S. BANK			
OPTION DATE:		August 15, 2021			
YEAR	COUPON	INTEREST		PRINCIPAL	TOTAL REQUIREMENTS
		FEBRUARY 15	AUGUST 15	AUGUST 15	
2021	4.000%	\$2,250	\$2,250	\$10,000	\$14,500
2022	4.000%	\$2,050	\$2,050	\$10,000	\$14,100
2023	4.000%	\$1,850	\$1,850	\$10,000	\$13,700
2024	4.000%	\$1,650	\$1,650	\$10,000	\$13,300
2025	4.000%	\$1,450	\$1,450	\$10,000	\$12,900
2026	4.000%	\$1,250	\$1,250	\$10,000	\$12,500
2027	4.125%	\$1,050	\$1,050	\$10,000	\$12,100
2028	4.125%	\$844	\$844	\$10,000	\$11,688
2029	4.250%	\$638	\$638	\$15,000	\$16,275
2030	4.250%	\$319	\$319	\$15,000	\$15,638
<b>TOTAL</b>		<b>\$13,350</b>	<b>\$13,350</b>	<b>\$110,000</b>	<b>\$136,700</b>

Proceeds from the sale of the Bonds were used for (i) street improvements, including drainage, landscaping, curbs, gutters, sidewalks, entryways, signage, lighting, and traffic signalization incidental thereto, and the acquisition of land and rights-of-way therefor, and (ii) to pay the costs associated with the issuance of the bonds. These Bonds are direct obligations of the City payable from an annual ad valorem tax levied on all taxable property within the City, within the limits prescribed by law.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		TAX & WATERWORKS & SEWER SYSTEM (LIMITED PLEDGE) REVENUE CERTIFICATES OF OBLIGATION, SERIES 2011 (GLADE PARKS)			
DATED:		January 15, 2011			
ORIGINAL AMOUNT:		\$2,854,870			
INTEREST RATES:		BOND YEARS 2011-2018 @3.000%, 2019-2026 @ 4.000%, 2027-2028@ 4.125%, 2029-2030 @4.250%			
PAYING AGENT:		U.S. BANK			
OPTION DATE:		August 15, 2021			
YEAR	COUPON	INTEREST		PRINCIPAL AUGUST 15	TOTAL REQUIREMENTS
		FEBRUARY 15	AUGUST 15		
2021	4.000%	\$37,072	\$37,072	\$150,000	\$224,144
2022	4.000%	\$34,072	\$34,072	\$155,000	\$223,144
2023	4.000%	\$30,972	\$30,972	\$165,000	\$226,944
2024	4.000%	\$27,672	\$27,672	\$170,000	\$225,344
2025	4.000%	\$24,272	\$24,272	\$175,000	\$223,544
2026	4.000%	\$20,772	\$20,772	\$185,000	\$226,544
2027	4.125%	\$17,072	\$17,072	\$195,000	\$229,144
2028	4.125%	\$13,050	\$13,050	\$200,000	\$226,100
2029	4.250%	\$8,925	\$8,925	\$205,000	\$222,850
2030	4.250%	\$4,569	\$4,569	\$215,000	\$224,138
<b>TOTAL</b>		<b>\$218,447</b>	<b>\$218,447</b>	<b>\$1,815,000</b>	<b>\$2,251,894</b>

Proceeds from the sale of the Bonds were used for (i) street improvements, including drainage, landscaping, curbs, gutters, sidewalks, entryways, signage, lighting, and traffic signalization incidental thereto, and the acquisition of land and rights-of-way therefor, and (ii) to pay the costs associated with the issuance of the bonds. These Bonds are direct obligations of the City payable from an annual ad valorem tax levied on all taxable property within the City, within the limits prescribed by law.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		TAX & WATERWORKS & SEWER SYSTEM (LIMITED PLEDGE) REVENUE CERTIFICATES OF OBLIGATION, SERIES 2014 (GLADE PARKS)			
DATED:		October 15, 2014			
ORIGINAL AMOUNT:		\$5,715,000			
INTEREST RATES:		BOND YEARS 2017-2023 @5.000%, 2024-2034 @ 3.000%			
PAYING AGENT:		U.S. BANK			
OPTION DATE:		August 15, 2024			
YEAR	COUPON	INTEREST		PRINCIPAL AUGUST 15	TOTAL REQUIREMENTS
		FEBRUARY 15	AUGUST 15		
2021	5.000%	\$79,950	\$79,950	\$265,000	\$424,900
2022	5.000%	\$73,325	\$73,325	\$280,000	\$426,650
2023	5.000%	\$66,325	\$66,325	\$295,000	\$427,650
2024	3.000%	\$58,950	\$58,950	\$305,000	\$422,900
2025	3.000%	\$54,375	\$54,375	\$315,000	\$423,750
2026	3.000%	\$49,650	\$49,650	\$325,000	\$424,300
2027	3.000%	\$44,775	\$44,775	\$335,000	\$424,550
2028	3.000%	\$39,750	\$39,750	\$345,000	\$424,500
2029	3.000%	\$34,575	\$34,575	\$355,000	\$424,150
2030	3.000%	\$29,250	\$29,250	\$365,000	\$423,500
2031	3.000%	\$23,775	\$23,775	\$380,000	\$427,550
2032	3.000%	\$18,075	\$18,075	\$390,000	\$426,150
2033	3.000%	\$12,225	\$12,225	\$400,000	\$424,450
2034	3.000%	\$6,225	\$6,225	\$415,000	\$427,450
<b>TOTAL</b>		<b>\$591,225</b>	<b>\$591,225</b>	<b>\$4,770,000</b>	<b>\$5,952,450</b>

Proceeds from the sale of the Bonds will be used for (i) street improvements, including drainage, landscaping, curbs, gutters, sidewalks, entryways, signage, lighting, and traffic signalization incidental thereto, and the acquisition of land and rights-of-way therefor, and (ii) professional services rendered in relation to such projects and the financing thereof. These Bonds are direct obligations of the City payable from an annual ad valorem tax levied on all taxable property within the City, within the limits prescribed by law.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		TAX & WATERWORKS & SEWER SYSTEM (LIMITED PLEDGE) REVENUE CERTIFICATES OF OBLIGATION, SERIES 2015 (GLADE PARKS PHASE 3)			
DATED:		October 27, 2015			
ORIGINAL AMOUNT:		\$3,030,000			
INTEREST RATES:		BOND YEARS 2016-2035 @3.000% - 5.000%			
PAYING AGENT:		U.S. BANK			
OPTION DATE:		February 15, 2026			
YEAR	COUPON	INTEREST		PRINCIPAL	TOTAL REQUIREMENTS
		FEBRUARY 15	AUGUST 15	FEBRUARY 15	
2021	5.000%	\$46,875	\$43,500	\$135,000	\$225,375
2022	5.000%	\$43,500	\$40,000	\$140,000	\$223,500
2023	5.000%	\$40,000	\$36,375	\$145,000	\$221,375
2024	5.000%	\$36,375	\$32,625	\$150,000	\$219,000
2025	3.000%	\$32,625	\$30,225	\$160,000	\$222,850
2026	3.000%	\$30,225	\$27,750	\$165,000	\$222,975
2027	3.000%	\$27,750	\$25,200	\$170,000	\$222,950
2028	3.000%	\$25,200	\$22,500	\$180,000	\$227,700
2029	3.000%	\$22,500	\$19,725	\$185,000	\$227,225
2030	3.000%	\$19,725	\$16,875	\$190,000	\$226,600
2031	3.125%	\$16,875	\$13,828	\$195,000	\$225,703
2032	3.125%	\$13,828	\$10,703	\$200,000	\$224,531
2033	3.250%	\$10,703	\$7,291	\$210,000	\$227,994
2034	3.500%	\$7,291	\$3,797	\$215,000	\$226,088
2035	3.375%	\$3,797	\$0	\$225,000	\$228,797
<b>TOTAL</b>		<b>\$377,269</b>	<b>\$330,394</b>	<b>\$2,665,000</b>	<b>\$3,372,663</b>

Proceeds from the sale of the Certificates will be used for (i) street improvements, including drainage, landscaping, curbs, gutters, sidewalks, entryways, signage, lighting and traffic signalization incident thereto and the acquisition of land and rights-of-way therefor and (ii) professional services rendered in relation to such projects and the financing thereof.

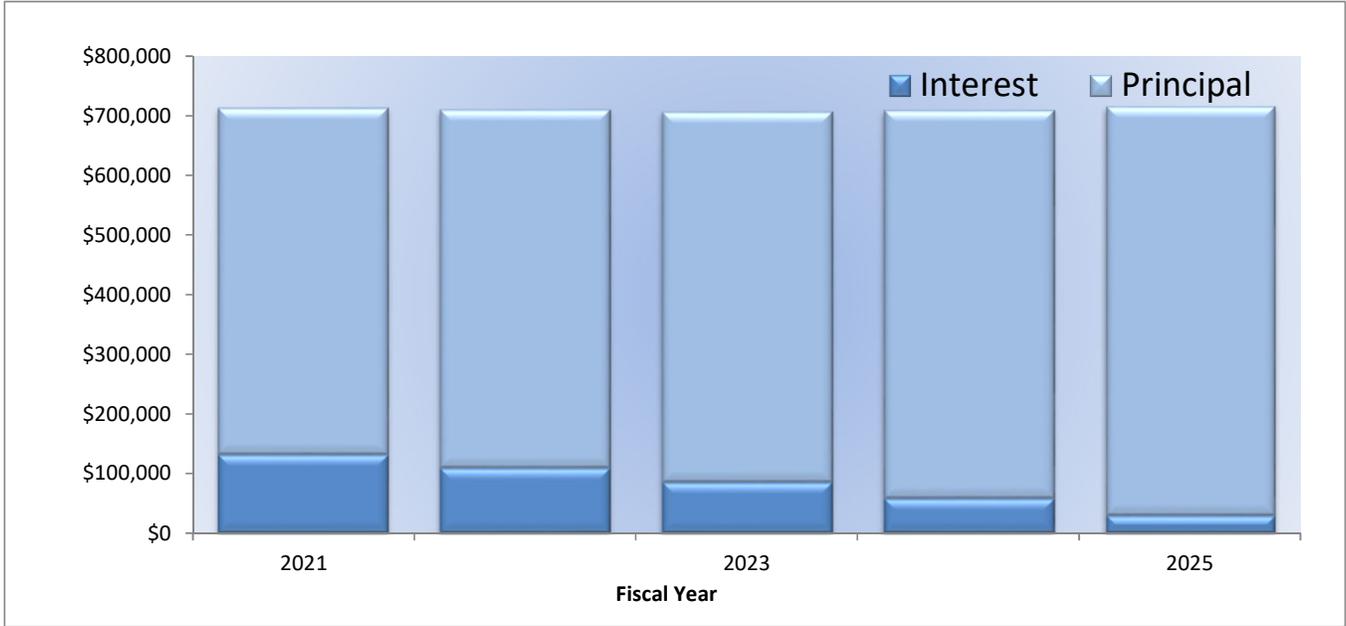
**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:	TAX & WATERWORKS & SEWER SYSTEM (LIMITED PLEDGE) REVENUE CERTIFICATES OF OBLIGATION, SERIES 2016 (MIDTOWN DEVELOPMENT)				
DATED:	January 12, 2016				
ORIGINAL AMOUNT:	\$16,450,000				
INTEREST RATES:	BOND YEARS 2016-2041 @2.000% - 4.000%				
PAYING AGENT:	U.S. BANK				
OPTION DATE:	August 15, 2026				
YEAR	COUPON	INTEREST		PRINCIPAL AUGUST 15	TOTAL REQUIREMENTS
		FEBRUARY 15	AUGUST 15		
2021	2.000%	\$227,994	\$227,994	\$540,000	\$995,988
2022	3.000%	\$222,594	\$222,594	\$550,000	\$995,188
2023	4.000%	\$214,344	\$214,344	\$570,000	\$998,688
2024	2.250%	\$202,944	\$202,944	\$590,000	\$995,888
2025	3.000%	\$196,306	\$196,306	\$605,000	\$997,613
2026	3.000%	\$187,231	\$187,231	\$620,000	\$994,463
2027	3.000%	\$177,931	\$177,931	\$640,000	\$995,863
2028	3.000%	\$168,331	\$168,331	\$660,000	\$996,663
2029	3.000%	\$158,431	\$158,431	\$680,000	\$996,863
2030	3.000%	\$148,231	\$148,231	\$700,000	\$996,463
2031	3.000%	\$137,731	\$137,731	\$720,000	\$995,463
2032	3.000%	\$126,931	\$126,931	\$745,000	\$998,863
2033	3.000%	\$115,756	\$115,756	\$765,000	\$996,513
2034	3.000%	\$104,281	\$104,281	\$790,000	\$998,563
2035	3.000%	\$92,431	\$92,431	\$810,000	\$994,863
2036	3.125%	\$80,281	\$80,281	\$835,000	\$995,563
2037	3.125%	\$67,234	\$67,234	\$865,000	\$999,469
2038	3.125%	\$53,719	\$53,719	\$890,000	\$997,438
2039	3.250%	\$39,813	\$39,813	\$920,000	\$999,625
2040	3.250%	\$24,863	\$24,863	\$950,000	\$999,725
2041*	3.250%	\$9,425	\$0	\$580,000	\$589,425
<b>TOTAL</b>		<b>\$2,756,803</b>	<b>\$2,747,378</b>	<b>\$15,025,000</b>	<b>\$20,529,181</b>

Proceeds from the sale of the Certificates will be used for (i) public infrastructure including demolishing dangerous structures, streets, street improvements, water and wastewater, drainage, curbs, gutters, sidewalks, entryways, signage, lighting, traffic signalization and other public improvements thereto and the acquisition of land and rights-of-way therefor and (ii) professional services rendered in relation to such projects and the financing thereof.

\* In 2041, Principal payment and final maturity is February 15, 2041.

# Taxable (Self Supporting) G.O. Debt Composition of Debt Service



<b>DEBT SERVICE REQUIREMENTS SUMMARY OF TAXABLE (SELF SUPPORTING) G.O. DEBT</b>			
<b>YEAR</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>REQUIREMENTS</b>
2021	\$132,495	\$580,000	\$712,495
2022	\$110,020	\$600,000	\$710,020
2023	\$86,020	\$620,000	\$706,020
2024	\$58,740	\$650,000	\$708,740
2025	\$30,140	\$685,000	\$715,140
<b>TOTAL</b>	<b>\$417,415</b>	<b>\$3,135,000</b>	<b>\$3,552,415</b>

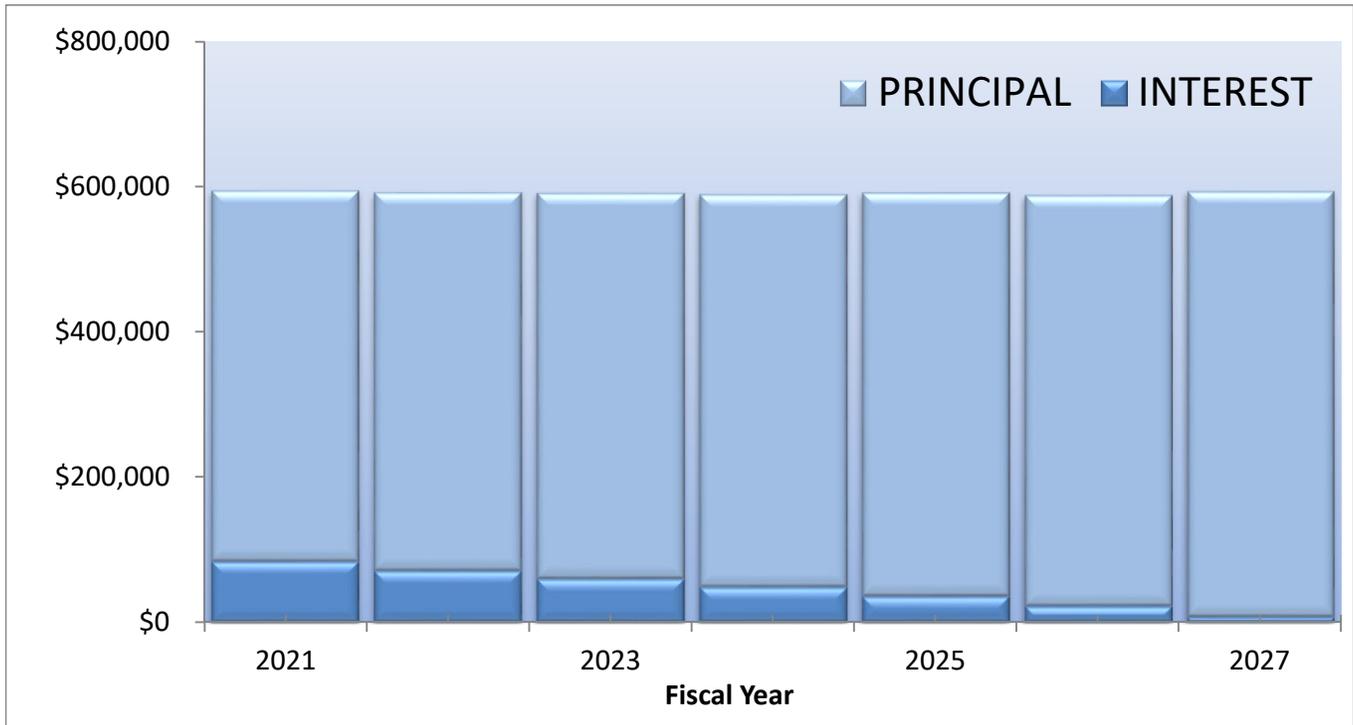
G.O. - General Obligation

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		TAXABLE GENERAL OBLIGATION REFUNDING BONDS SERIES 2010			
DATED:		AUGUST 15, 2010			
ORIGINAL AMOUNT:		\$8,110,000			
INTEREST RATES:		2011 - 2025, RATES VARY FROM .680% TO 4.400%			
PAYING AGENT:		U.S. BANK			
OPTION DATE:		August 1, 2021			
YEAR	COUPON	INTEREST		PRINCIPAL AUGUST 1	TOTAL REQUIREMENTS
		FEBRUARY 1	AUGUST 1		
2021	3.875%	\$66,248	\$66,248	\$580,000	\$712,495
2022	4.000%	\$55,010	\$55,010	\$600,000	\$710,020
2023	4.400%	\$43,010	\$43,010	\$620,000	\$706,020
2024	4.400%	\$29,370	\$29,370	\$650,000	\$708,740
2025	4.400%	\$15,070	\$15,070	\$685,000	\$715,140
<b>TOTAL</b>		<b>\$208,708</b>	<b>\$208,708</b>	<b>\$3,135,000</b>	<b>\$3,552,415</b>

Proceeds from the sale of the Certificates were used to purchase a community ice skating recreation facility and to pay the costs associated with the issuance of the Certificates. The Certificates constitute direct obligations of the City, payable from a combination of (i) the levy and collection of a direct and continuing ad valorem tax levied on all taxable property within the City, within the limits prescribed by law, and (ii) a limited pledge (not to exceed \$1,000) of the Net revenues of the City's combined Waterworks and Sewer System as provided in the Ordinance. The facility is operated by the Dallas Stars; rental payments received from the operator are used to fund this self-supporting debt.

# Golf G.O. Refunding Debt Composition of Debt Service



<b>DEBT SERVICE REQUIREMENTS SUMMARY OF GOLF G.O. REFUNDING DEBT</b>			
<b>YEAR</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>REQUIREMENTS</b>
2021	\$84,125	\$510,000	\$594,125
2022	\$71,275	\$520,000	\$591,275
2023	\$60,444	\$530,000	\$590,444
2024	\$48,738	\$540,000	\$588,738
2025	\$36,072	\$555,000	\$591,072
2026	\$22,419	\$565,000	\$587,419
2027	\$7,678	\$585,000	\$592,678
<b>TOTAL</b>	<b>\$330,750</b>	<b>\$3,805,000</b>	<b>\$4,135,750</b>

These bonds were originally issued as C. O. bonds paid from the surplus revenues of each function. Therefore, they are presented separately from other G.O. and C.O. Bonds.

G.O. - General Obligation  
C.O. - Certificates of Obligation

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

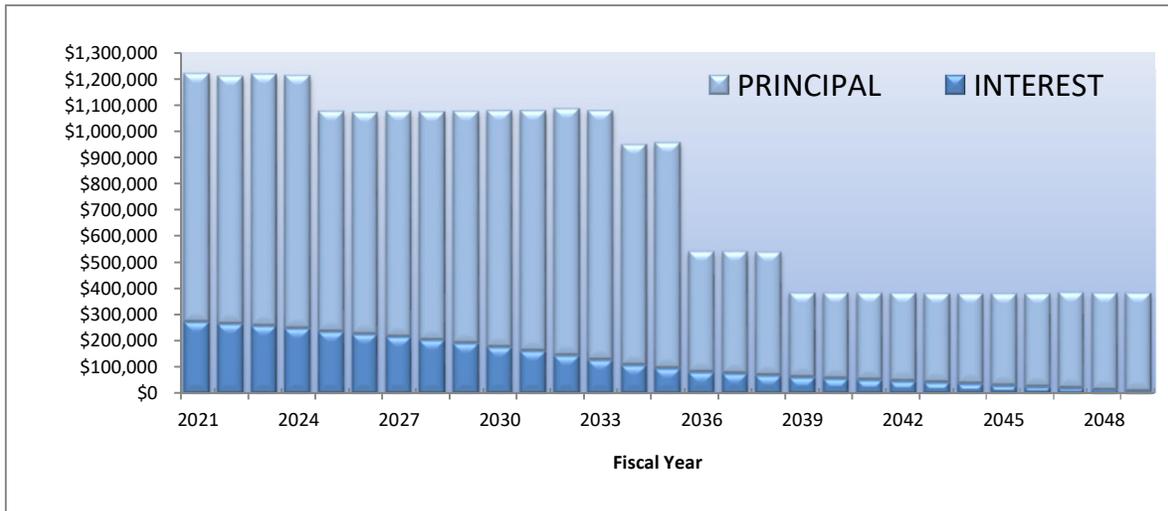
DESCRIPTION:		GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012A-GOLF			
DATED:		November 1, 2012			
ORIGINAL AMOUNT:		\$7,185,000			
INTEREST RATES:		BOND YEAR 2013-2014 @ 2.00%, 2015-2016 @ 4.00%, 2017-2018 @ 2.00%, 2019-2021 @ 3.00%, 2022 @ 2.00%, 2023 @ 2.125%, 2024 @ 2.250%, 2025 @ 2.375%, 2026 @ 2.500%, 2027 @ 2.625%			
PAYING AGENT:		U.S. BANK			
OPTION DATE:		FEBRUARY 15, 2022			
YEAR	COUPON	INTEREST		PRINCIPAL FEBRUARY 15	TOTAL REQUIREMENTS
		FEBRUARY 15	AUGUST 15		
2021	3.000%	\$45,888	\$38,238	\$510,000	\$594,125
2022	2.000%	\$38,238	\$33,038	\$520,000	\$591,275
2023	2.125%	\$33,038	\$27,406	\$530,000	\$590,444
2024	2.250%	\$27,406	\$21,331	\$540,000	\$588,738
2025	2.375%	\$21,331	\$14,741	\$555,000	\$591,072
2026	2.500%	\$14,741	\$7,678	\$565,000	\$587,419
2027	2.625%	\$7,678	\$0	\$585,000	\$592,678
<b>TOTAL</b>		<b>\$188,319</b>	<b>\$142,431</b>	<b>\$3,805,000</b>	<b>\$4,135,750</b>

Proceeds from the sale of the Bonds were used to (i) advance refund a portion of the City's outstanding debt in order to lower the overall debt service requirements of the City and (ii) to pay the costs associated with the issuance of the bonds.

AVERAGE ANNUAL DEBT OUTSTANDING

\$590,821

# Water & Wastewater Revenue Debt Composition of Debt Service



<b>DEBT SERVICE REQUIREMENTS SUMMARY OF WATER AND WASTEWATER SYSTEM REVENUE DEBT</b>			
<b>YEAR</b>	<b>INTEREST</b>	<b>PRINCIPAL</b>	<b>REQUIREMENTS</b>
2021	\$271,034	\$945,000	\$1,216,034
2022	\$263,393	\$945,000	\$1,208,393
2023	\$254,746	\$960,000	\$1,214,746
2024	\$244,786	\$965,000	\$1,209,786
2025	\$233,658	\$840,000	\$1,073,658
2026	\$224,201	\$845,000	\$1,069,201
2027	\$213,835	\$860,000	\$1,073,835
2028	\$201,924	\$870,000	\$1,071,924
2029	\$189,096	\$885,000	\$1,074,096
2030	\$175,181	\$900,000	\$1,075,181
2031	\$159,672	\$915,000	\$1,074,672
2032	\$143,190	\$940,000	\$1,083,190
2033	\$125,675	\$950,000	\$1,075,675
2034	\$107,371	\$840,000	\$947,371
2035	\$94,407	\$860,000	\$954,407
2036	\$80,758	\$460,000	\$540,758
2037	\$74,444	\$465,000	\$539,444
2038	\$67,826	\$470,000	\$537,826
2039	\$60,949	\$320,000	\$380,949
2040	\$56,181	\$325,000	\$381,181
2041	\$51,208	\$330,000	\$381,208
2042	\$46,060	\$335,000	\$381,060
2043	\$40,767	\$340,000	\$380,767
2044	\$35,327	\$345,000	\$380,327
2045	\$29,773	\$350,000	\$379,773
2046	\$24,103	\$355,000	\$379,103
2047	\$18,316	\$365,000	\$383,316
2048	\$12,330	\$370,000	\$382,330
2049	\$6,225	\$375,000	\$381,225
<b>TOTAL</b>	<b>\$3,506,430</b>	<b>\$18,725,000</b>	<b>\$22,231,430</b>

AVERAGE ANNUAL PRINCIPAL AND INTEREST OUTSTANDING

\$766,601

<b>CITY OF EULESS</b>					
<b>DEBT SERVICE REQUIREMENTS</b>					
DESCRIPTION:		WATERWORKS AND SEWER SYSTEM REVENUE REFUNDING BONDS, SERIES 2012			
DATED:		March 29, 2012			
ORIGINAL AMOUNT:		\$3,340,000			
INTEREST RATES:		BOND YEAR 2012-2024 @ 2.030%			
PAYING AGENT:		BANK OF TEXAS			
OPTION DATE:		N/A			
YEAR	COUPON	INTEREST		PRINCIPAL JULY 15	TOTAL REQUIREMENTS
		JANUARY 15	JULY 15		
2021	2.030%	\$5,430	\$5,430	\$130,000	\$140,860
2022	2.030%	\$4,111	\$4,111	\$130,000	\$138,222
2023	2.030%	\$2,791	\$2,791	\$140,000	\$145,582
2024	2.030%	\$1,370	\$1,370	\$135,000	\$137,740
<b>TOTAL</b>		<b>\$13,702</b>	<b>\$13,702</b>	<b>\$535,000</b>	<b>\$562,404</b>

Proceeds from the sale of the Bonds were used to (i) advance refund a portion of the City's outstanding Water and Wastewater System debt in order to lower the overall debt service requirements of the Water and Sewer fund and (ii) to pay the costs associated with the issuance of the Bonds.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2013			
DATED:		June 25, 2013			
ORIGINAL AMOUNT:		\$1,585,000			
INTEREST RATES:		BOND YEAR 2012-2033 @ 2.00% - 5.00%			
PAYING AGENT:		U. S. BANK			
OPTION DATE:		July 25, 2023			
YEAR	COUPON	INTEREST		PRINCIPAL JULY 15	TOTAL REQUIREMENTS
		JANUARY 15	JULY 15		
2021	3.625%	\$25,422	\$25,422	\$70,000	\$120,844
2022	3.625%	\$24,153	\$24,153	\$70,000	\$118,306
2023	3.625%	\$22,884	\$22,884	\$75,000	\$120,769
2024	4.000%	\$21,525	\$21,525	\$75,000	\$118,050
2025	4.000%	\$20,025	\$20,025	\$80,000	\$120,050
2026	4.000%	\$18,425	\$18,425	\$80,000	\$116,850
2027	4.500%	\$16,825	\$16,825	\$85,000	\$118,650
2028	4.500%	\$14,913	\$14,913	\$90,000	\$119,825
2029	4.500%	\$12,888	\$12,888	\$95,000	\$120,775
2030	5.000%	\$10,750	\$10,750	\$100,000	\$121,500
2031	5.000%	\$8,250	\$8,250	\$105,000	\$121,500
2032	5.000%	\$5,625	\$5,625	\$110,000	\$121,250
2033	5.000%	\$2,875	\$2,875	\$115,000	\$120,750
<b>TOTAL</b>		<b>\$204,559</b>	<b>\$204,559</b>	<b>\$1,150,000</b>	<b>\$1,559,119</b>

Proceeds from the sale of the Bonds will be used for (i) the construction, acquisition, purchase, renovation, enlargement, equipment and improvement of waterworks and sewer system properties and facilities, including the acquisition of land and rights-of-way therefor, and (ii) paying the costs associated with the issuance of the Bonds.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2015A (Meters)			
DATED:		June 15, 2015			
ORIGINAL AMOUNT:		\$4,685,000			
INTEREST RATES:		BOND YEARS 2019-2035 @ 0% - 1.98%			
PAYING AGENT:		Texas Water Development Board			
OPTION DATE:		N/A			
YEAR	COUPON	INTEREST		PRINCIPAL JULY 15	TOTAL REQUIREMENTS
		JANUARY 15	JULY 15		
2021	0.590%	\$26,840	\$26,840	\$220,000	\$273,681
2022	0.800%	\$26,191	\$26,191	\$220,000	\$272,383
2023	0.960%	\$25,311	\$25,311	\$220,000	\$270,623
2024	1.120%	\$24,255	\$24,255	\$225,000	\$273,511
2025	1.250%	\$22,995	\$22,995	\$225,000	\$270,991
2026	1.390%	\$21,589	\$21,589	\$230,000	\$273,178
2027	1.500%	\$19,991	\$19,991	\$235,000	\$274,981
2028	1.590%	\$18,228	\$18,228	\$235,000	\$271,456
2029	1.670%	\$16,360	\$16,360	\$240,000	\$272,720
2030	1.740%	\$14,356	\$14,356	\$245,000	\$273,712
2031	1.800%	\$12,224	\$12,224	\$250,000	\$274,449
2032	1.850%	\$9,974	\$9,974	\$255,000	\$274,949
2033	1.900%	\$7,616	\$7,616	\$260,000	\$275,231
2034	1.940%	\$5,146	\$5,146	\$260,000	\$270,291
2035	1.980%	\$2,624	\$2,624	\$265,000	\$270,247
<b>TOTAL</b>		<b>\$253,699</b>	<b>\$253,699</b>	<b>\$3,585,000</b>	<b>\$4,092,399</b>

Proceeds from the sale of the Bonds will be used for (i) the construction, acquisition, purchase, renovation, enlargement, equipment and improvement of waterworks and sewer system properties and facilities, including the acquisition of land and rights-of-way therefor, and (ii) paying the costs associated with the issuance of the Bonds.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2015B (Reclaimed Water System)			
DATED:		June 15, 2015			
ORIGINAL AMOUNT:		\$2,380,000			
INTEREST RATES:		BOND YEARS 2020-2035 @ 0% -1.68%			
PAYING AGENT:		Texas Water Development Board			
OPTION DATE:		N/A			
YEAR	COUPON	INTEREST		PRINCIPAL JULY 15	TOTAL REQUIREMENTS
		JANUARY 15	JULY 15		
2021	0.290%	\$11,319	\$11,319	\$120,000	\$142,638
2022	0.500%	\$11,145	\$11,145	\$120,000	\$142,290
2023	0.660%	\$10,845	\$10,845	\$120,000	\$141,690
2024	0.820%	\$10,449	\$10,449	\$120,000	\$140,898
2025	0.950%	\$9,957	\$9,957	\$120,000	\$139,914
2026	1.090%	\$9,387	\$9,387	\$120,000	\$138,774
2027	1.200%	\$8,733	\$8,733	\$125,000	\$142,466
2028	1.290%	\$7,983	\$7,983	\$125,000	\$140,966
2029	1.370%	\$7,177	\$7,177	\$125,000	\$139,353
2030	1.440%	\$6,320	\$6,320	\$130,000	\$142,641
2031	1.500%	\$5,384	\$5,384	\$130,000	\$140,769
2032	1.550%	\$4,409	\$4,409	\$135,000	\$143,819
2033	1.600%	\$3,363	\$3,363	\$135,000	\$141,726
2034	1.640%	\$2,283	\$2,283	\$135,000	\$139,566
2035	1.680%	\$1,176	\$1,176	\$140,000	\$142,352
<b>TOTAL</b>		<b>\$109,928</b>	<b>\$109,928</b>	<b>\$1,900,000</b>	<b>\$2,119,857</b>

Proceeds from the sale of the Bonds will be used for (i) the construction, acquisition, purchase, renovation, enlargement, equipment and improvement of waterworks and sewer system properties and facilities, including the acquisition of land and rights-of-way therefor, and (ii) paying the costs associated with the issuance of the Bonds.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2018			
DATED:		April 15, 2018			
ORIGINAL AMOUNT:		\$2,785,000			
INTEREST RATES:		BOND YEARS 2018-2038 @ 0% -1.49%			
PAYING AGENT:		Texas Water Development Board			
OPTION DATE:		N/A			
YEAR	COUPON	INTEREST		PRINCIPAL JULY 15	TOTAL REQUIREMENTS
		JANUARY 15	JULY 15		
2021	0.080%	\$12,914	\$12,914	\$130,000	\$155,827
2022	0.240%	\$12,862	\$12,862	\$130,000	\$155,723
2023	0.410%	\$12,706	\$12,706	\$130,000	\$155,411
2024	0.540%	\$12,439	\$12,439	\$135,000	\$159,878
2025	0.670%	\$12,075	\$12,075	\$135,000	\$159,149
2026	0.810%	\$11,622	\$11,622	\$135,000	\$158,245
2027	0.940%	\$11,076	\$11,076	\$135,000	\$157,151
2028	1.020%	\$10,441	\$10,441	\$135,000	\$155,882
2029	1.110%	\$9,753	\$9,753	\$140,000	\$159,505
2030	1.170%	\$8,976	\$8,976	\$140,000	\$157,951
2031	1.220%	\$8,157	\$8,157	\$140,000	\$156,313
2032	1.270%	\$7,303	\$7,303	\$145,000	\$159,605
2033	1.320%	\$6,382	\$6,382	\$145,000	\$157,764
2034	1.370%	\$5,425	\$5,425	\$145,000	\$155,850
2035	1.410%	\$4,432	\$4,432	\$150,000	\$158,863
2036	1.440%	\$3,374	\$3,374	\$150,000	\$156,748
2037	1.470%	\$2,294	\$2,294	\$155,000	\$159,588
2038	1.490%	\$1,155	\$1,155	\$155,000	\$157,310
<b>TOTAL</b>		<b>\$153,381</b>	<b>\$153,381</b>	<b>\$2,530,000</b>	<b>\$2,836,761</b>

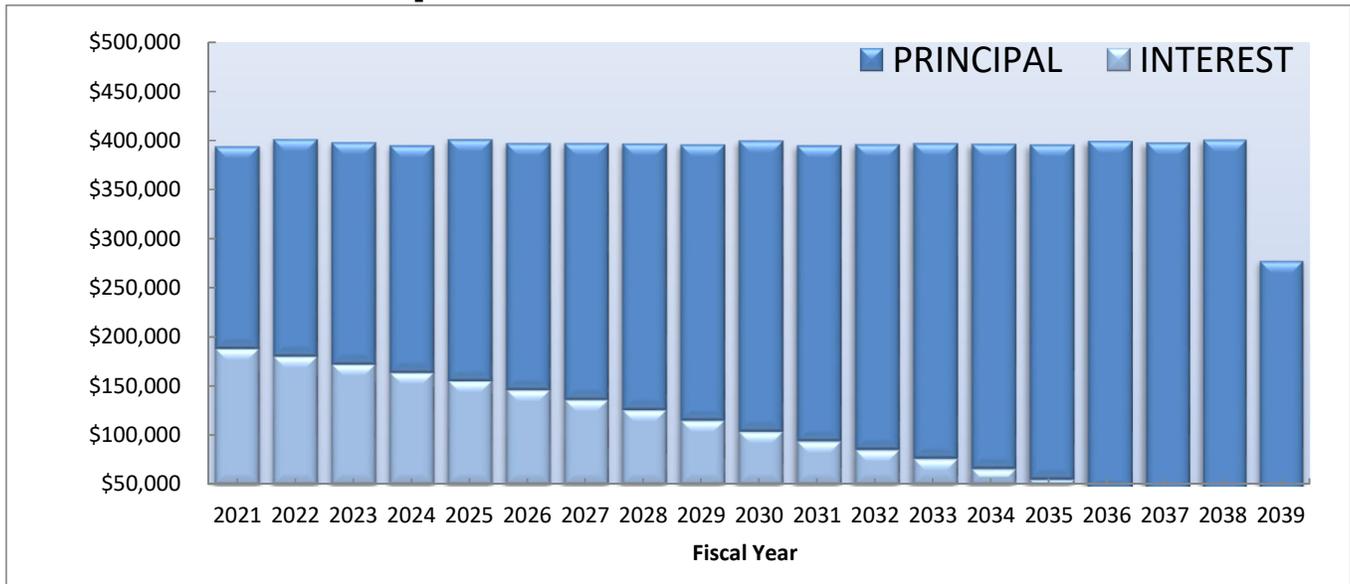
Proceeds from the sale of the Bonds will be used for (i) the construction, acquisition, purchase, renovation, enlargement, equipment and improvement of waterworks and sewer system properties and facilities, including the acquisition of land and rights-of-way therefor, and (ii) paying the costs associated with the issuance of the Bonds.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:		WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2019			
DATED:		April 25, 2019			
ORIGINAL AMOUNT:		\$9,275,000			
INTEREST RATES:		BOND YEARS 2020-2049 @ 0.23% -1.66%			
PAYING AGENT:		Texas Water Development Board			
OPTION DATE:		N/A			
YEAR	COUPON	INTEREST		PRINCIPAL	TOTAL REQUIREMENTS
		JANUARY 15	JULY 15	JULY 15	
2021	0.260%	\$53,593	\$53,593	\$275,000	\$382,185
2022	0.290%	\$53,235	\$53,235	\$275,000	\$381,470
2023	0.350%	\$52,836	\$52,836	\$275,000	\$380,673
2024	0.420%	\$52,355	\$52,355	\$275,000	\$379,710
2025	0.500%	\$51,778	\$51,778	\$280,000	\$383,555
2026	0.560%	\$51,078	\$51,078	\$280,000	\$382,155
2027	0.640%	\$50,294	\$50,294	\$280,000	\$380,587
2028	0.720%	\$49,398	\$49,398	\$285,000	\$383,795
2029	0.830%	\$48,372	\$48,372	\$285,000	\$381,743
2030	0.960%	\$47,189	\$47,189	\$285,000	\$379,378
2031	1.060%	\$45,821	\$45,821	\$290,000	\$381,642
2032	1.140%	\$44,284	\$44,284	\$295,000	\$383,568
2033	1.200%	\$42,602	\$42,602	\$295,000	\$380,205
2034	1.240%	\$40,832	\$40,832	\$300,000	\$381,665
2035	1.290%	\$38,972	\$38,972	\$305,000	\$382,945
2036	1.340%	\$37,005	\$37,005	\$310,000	\$384,010
2037	1.400%	\$34,928	\$34,928	\$310,000	\$379,856
2038	1.450%	\$32,758	\$32,758	\$315,000	\$380,516
2039	1.490%	\$30,474	\$30,474	\$320,000	\$380,949
2040	1.530%	\$28,090	\$28,090	\$325,000	\$381,181
2041	1.560%	\$25,604	\$25,604	\$330,000	\$381,208
2042	1.580%	\$23,030	\$23,030	\$335,000	\$381,060
2043	1.600%	\$20,384	\$20,384	\$340,000	\$380,767
2044	1.610%	\$17,664	\$17,664	\$345,000	\$380,327
2045	1.620%	\$14,886	\$14,886	\$350,000	\$379,773
2046	1.630%	\$12,051	\$12,051	\$355,000	\$379,103
2047	1.640%	\$9,158	\$9,158	\$365,000	\$383,316
2048	1.650%	\$6,165	\$6,165	\$370,000	\$382,330
2049	1.660%	\$3,113	\$3,113	\$375,000	\$381,225
<b>TOTAL</b>		<b>\$1,017,946</b>	<b>\$1,017,946</b>	<b>\$9,025,000</b>	<b>\$11,060,892</b>

Proceeds from the sale of the Bonds will provide funds for Capital Improvement Project WT1802 Well Replacement - Fuller / Far North.

# Sales Tax Revenue Debt Composition of Debt Service



## DEBT SERVICE REQUIREMENTS SUMMARY OF SALES TAX REVENUE DEBT

YEAR	INTEREST	PRINCIPAL	TOTAL REQUIREMENTS
2021	\$188,725	\$205,000	\$393,725
2022	\$181,125	\$220,000	\$401,125
2023	\$172,975	\$225,000	\$397,975
2024	\$164,625	\$230,000	\$394,625
2025	\$156,075	\$245,000	\$401,075
2026	\$146,975	\$250,000	\$396,975
2027	\$136,975	\$260,000	\$396,975
2028	\$126,575	\$270,000	\$396,575
2029	\$115,775	\$280,000	\$395,775
2030	\$104,575	\$295,000	\$399,575
2031	\$94,875	\$300,000	\$394,875
2032	\$86,100	\$310,000	\$396,100
2033	\$77,000	\$320,000	\$397,000
2034	\$66,450	\$330,000	\$396,450
2035	\$55,600	\$340,000	\$395,600
2036	\$44,400	\$355,000	\$399,400
2037	\$32,700	\$365,000	\$397,700
2038	\$20,650	\$380,000	\$400,650
2039	\$8,100	\$270,000	\$278,100
<b>TOTAL</b>	<b>\$1,980,275</b>	<b>\$5,450,000</b>	<b>\$7,430,275</b>

MAXIMUM ANNUAL DEBT SERVICE (RESERVE)  
AVERAGE ANNUAL DEBT OUTSTANDING

\$401,125  
\$391,067

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:	EULESS DEVELOPMENT CORPORATION, SALES TAX REVENUE BONDS, SERIES 2018				
DATED:	10/15/18				
ORIGINAL AMOUNT:	\$1,635,000				
INTEREST RATE:	YEARS 2020-2025 @ 3.00%, YEARS 2026-2038 @ 4.00%				
PAYING AGENT:	U.S. BANK, NATIONAL ASSOCIATION, DALLAS, TEXAS				
OPTION DATE:	9/15/2028				
YEAR	COUPON	INTEREST		PRINCIPAL SEPTEMBER 15	TOTAL REQUIREMENTS
		MARCH 15	SEPTEMBER 15		
2021	3.00%	\$28,475	\$28,475	\$60,000	\$116,950
2022	3.00%	\$27,575	\$27,575	\$65,000	\$120,150
2023	3.00%	\$26,600	\$26,600	\$65,000	\$118,200
2024	3.00%	\$25,625	\$25,625	\$65,000	\$116,250
2025	3.00%	\$24,650	\$24,650	\$70,000	\$119,300
2026	4.00%	\$23,600	\$23,600	\$70,000	\$117,200
2027	4.00%	\$22,200	\$22,200	\$75,000	\$119,400
2028	4.00%	\$20,700	\$20,700	\$75,000	\$116,400
2029	4.00%	\$19,200	\$19,200	\$80,000	\$118,400
2030	4.00%	\$17,600	\$17,600	\$85,000	\$120,200
2031	4.00%	\$15,900	\$15,900	\$85,000	\$116,800
2032	4.00%	\$14,200	\$14,200	\$90,000	\$118,400
2033	4.00%	\$12,400	\$12,400	\$95,000	\$119,800
2034	4.00%	\$10,500	\$10,500	\$95,000	\$116,000
2035	4.00%	\$8,600	\$8,600	\$100,000	\$117,200
2036	4.00%	\$6,600	\$6,600	\$105,000	\$118,200
2037	4.00%	\$4,500	\$4,500	\$110,000	\$119,000
2038	4.00%	\$2,300	\$2,300	\$115,000	\$119,600
<b>TOTAL</b>		<b>\$311,225</b>	<b>\$311,225</b>	<b>\$1,505,000</b>	<b>\$2,127,450</b>

Proceeds from the sale of the Bonds will be used to (i) pay contractual obligations of the City to be incurred for the construction of parks and park facilities, and (ii) pay the costs associated with the issuance of the Bonds.

**CITY OF EULESS  
DEBT SERVICE REQUIREMENTS**

DESCRIPTION:	EULESS DEVELOPMENT CORPORATION, SALES TAX REVENUE BONDS, SERIES 2019				
DATED:	11/12/19				
ORIGINAL AMOUNT:	\$4,120,000				
INTEREST RATE:	YEARS 2020-2029 @ 4.00%, 2030 @ 3.00%, YEARS 2031-2032 @2.5%, YEARS 2033-2039 @ 3.00%				
PAYING AGENT:	U.S. BANK, NATIONAL ASSOCIATION, DALLAS, TEXAS				
OPTION DATE:	9/15/2030				
YEAR	COUPON	INTEREST		PRINCIPAL	TOTAL REQUIREMENTS
		MARCH 15	SEPTEMBER 15	SEPTEMBER 15	
2021	4.00%	\$65,888	\$65,888	\$145,000	\$276,775
2022	4.00%	\$62,988	\$62,988	\$155,000	\$280,975
2023	4.00%	\$59,888	\$59,888	\$160,000	\$279,775
2024	4.00%	\$56,688	\$56,688	\$165,000	\$278,375
2025	4.00%	\$53,388	\$53,388	\$175,000	\$281,775
2026	4.00%	\$49,888	\$49,888	\$180,000	\$279,775
2027	4.00%	\$46,288	\$46,288	\$185,000	\$277,575
2028	4.00%	\$42,588	\$42,588	\$195,000	\$280,175
2029	4.00%	\$38,688	\$38,688	\$200,000	\$277,375
2030	3.00%	\$34,688	\$34,688	\$210,000	\$279,375
2031	2.50%	\$31,538	\$31,538	\$215,000	\$278,075
2032	2.50%	\$28,850	\$28,850	\$220,000	\$277,700
2033	3.00%	\$26,100	\$26,100	\$225,000	\$277,200
2034	3.00%	\$22,725	\$22,725	\$235,000	\$280,450
2035	3.00%	\$19,200	\$19,200	\$240,000	\$278,400
2036	3.00%	\$15,600	\$15,600	\$250,000	\$281,200
2037	3.00%	\$11,850	\$11,850	\$255,000	\$278,700
2038	3.00%	\$8,025	\$8,025	\$265,000	\$281,050
2039	3.00%	\$4,050	\$4,050	\$270,000	\$278,100
<b>TOTAL</b>		<b>\$678,913</b>	<b>\$678,913</b>	<b>\$3,945,000</b>	<b>\$5,302,825</b>

Proceeds from the sale of the Bonds will be used to (i) pay contractual obligations of the City to be incurred for improvements to parks and park facilities located at the Parks at Texas Star, including softball facilities, and (ii) pay the costs associated with the issuance of the Bonds.

# **PERSONNEL & INSURANCE**

*Personnel Counts*

*Personnel Counts by Fund*

*Proposed Pay Plan*

*Proposed Insurance Premiums*

*Insurance & Benefits, CYTD*

*Risk & Workers Compensation, CYTD*

## Full-Time Personnel Counts

	FY 18/19 ACTUAL	FY 19/20 BUDGETED	FY 19/20 ESTIMATED	FY 20/21 BUDGETED	
CITY ADMINISTRATION	3.50	3.50	3.50	3.00	D
CITY SECRETARY	3.50	3.50	3.50	3.50	
<b>Total City Administration</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	<b>6.50</b>	
FINANCE/BUDGET	2.00	2.00	2.00	1.50	E
MUNICIPAL COURTS	7.75	7.75	7.75	7.75	
ACCOUNTING	4.00	4.00	4.00	3.50	G
PURCHASING	1.00	1.00	1.00	1.00	
<b>Total Finance</b>	<b>14.75</b>	<b>14.75</b>	<b>14.75</b>	<b>13.75</b>	
POLICE CODE COMPLIANCE	15.00	B 16.00	16.00	16.00	
POLICE ADMINISTRATION	6.00	6.00	7.00	C 7.00	
POLICE PATROL	45.00	45.00	45.00	49.00	F
POLICE CID	13.00	13.00	13.00	14.00	H
POLICE SERVICE	22.00	22.00	22.00	21.00	H
POLICE DETENTION	17.00	17.00	17.00	17.00	
<b>Total Police Department</b>	<b>118.00</b>	<b>119.00</b>	<b>120.00</b>	<b>124.00</b>	
FIRE MARSHAL/EDUCATION	4.00	4.00	4.00	4.00	
FIRE ADMINISTRATION	4.00	4.00	4.00	4.00	
EMS/SUPPRESSION	67.00	67.00	67.00	67.00	
<b>Total Fire Department</b>	<b>75.00</b>	<b>75.00</b>	<b>75.00</b>	<b>75.00</b>	
INFORMATION SERVICES	1.00	1.00	1.00	1.00	
HUMAN RESOURCES	3.50	3.50	3.50	3.50	
FACILITY MAINTENANCE	4.00	4.00	4.00	4.00	
<b>Total Administrative Services</b>	<b>8.50</b>	<b>8.50</b>	<b>8.50</b>	<b>8.50</b>	
LIBRARY	9.00	9.00	9.00	9.00	
<b>Total Library</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	
PLANNING & DEVELOPMENT	2.50	2.50	2.50	2.50	
INSPECTIONS SERVICES	4.00	4.00	4.00	4.00	
<b>Total Planning &amp; Development</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	<b>6.50</b>	
RECREATION	6.50	6.50	5.50	C 5.50	
PARKS	11.00	11.00	11.00	11.00	
SENIOR CENTER	2.00	2.00	2.00	2.00	
RECREATION ADMINISTRATION	1.00	1.00	1.00	1.00	
<b>Total Community Services</b>	<b>20.50</b>	<b>20.50</b>	<b>19.50</b>	<b>19.50</b>	
STREET MAINTENANCE	11.50	11.50	11.50	11.50	
ANIMAL CONTROL	3.00	3.00	3.00	3.00	
CITY ENGINEER	1.00	1.00	1.00	1.00	
<b>Total Public Works</b>	<b>15.50</b>	<b>15.50</b>	<b>15.50</b>	<b>15.50</b>	
GF NON-DEPARTMENTAL	0.00	0.00	0.00	0.00	
<b>Total Non-departmental</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>TOTAL GENERAL FUND</b>	<b>274.75</b>	<b>275.75</b>	<b>275.75</b>	<b>278.25</b>	
EDC - PARKS	13.25	13.25	13.25	13.25	
EDC - LIBRARY	10.00	10.00	10.00	10.00	
EDC - ECO. DEV.	1.00	1.00	1.00	1.00	
<b>TOTAL EDC FUND</b>	<b>24.25</b>	<b>24.25</b>	<b>24.25</b>	<b>24.25</b>	
WATER OFFICE	5.00	5.00	5.00	5.00	
<b>Total Finance</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	
W&S ENGINEERING	3.00	3.00	3.00	3.00	
WATER PRODUCTION	5.75	5.75	5.75	5.75	
WATER DISTRIBUTION	7.25	7.25	7.25	7.25	
SEWAGE & TREATMENT	7.00	A 8.00	8.00	8.00	
METER SERVICES	1.00	1.00	1.00	1.00	
<b>Total Public Works</b>	<b>24.00</b>	<b>25.00</b>	<b>25.00</b>	<b>25.00</b>	
INFORMATION SERVICES	4.00	4.00	4.00	4.00	
W&S NON-DEPT.	10.00	10.00	10.00	9.50	D,E&G
<b>Total Non-departmental</b>	<b>14.00</b>	<b>14.00</b>	<b>14.00</b>	<b>13.50</b>	
<b>TOTAL W&amp;S FUND</b>	<b>43.00</b>	<b>44.00</b>	<b>44.00</b>	<b>43.50</b>	
GOLF NON DEPARTMENTAL	0.75	0.75	0.75	0.75	
GOLF COURSE MAINT.	4.00	4.00	4.00	4.00	
GOLF PRO SHOP	2.50	2.50	2.50	2.50	
GOLF FOOD AND BEVERAGE	3.00	3.00	3.00	3.00	
GOLF CONFERENCE CENTRE	1.50	1.50	1.50	1.50	
<b>TOTAL GOLF COURSE FUND</b>	<b>11.75</b>	<b>11.75</b>	<b>11.75</b>	<b>11.75</b>	
JUVENILE CASE FUND	1.25	1.25	1.25	1.25	
CRIME CONTROL FUND	19.00	19.00	19.00	15.00	F
PUBLIC SAFETY SPECIAL FUND	0.00	0.00	0.00	0.00	
SERVICE CENTER FUND	5.00	5.00	5.00	5.00	
DRAINAGE UTILITY FUND	8.00	8.00	8.00	8.00	
TEXAS STAR SPORTS COMPLEX	1.50	1.50	1.50	1.50	
HEALTH INSURANCE FUND	1.00	1.00	1.00	1.00	
WC/RISK MANAGEMENT FUND	0.50	0.50	0.50	0.50	
<b>TOTAL OTHER FUNDS</b>	<b>36.25</b>	<b>36.25</b>	<b>36.25</b>	<b>32.25</b>	
<b>TOTAL ALL FUNDS</b>	<b>390.00</b>	<b>392.00</b>	<b>392.00</b>	<b>390.00</b>	

A) Added 1 PW Field Tech I

B) Added 1 Code Enforcement Officer

C) Transferred Rec. Assistant to PD Emergency Management/Special Projects Assistant

D) Unfunded Assistant City Manager Position

E) Unfunded Internal Auditor Position

F) Transferred 4 Police Officers from CCPD to General Fund

G) Split Budget/Treasury Manager between General Fund and Water & Wastewater Fund

H) Transferred Records Clerk to Crime Scene Technician

# PERSONNEL COUNTS BY FUND

	<b>FULL-TIME EMPLOYEES</b>			
	<b>FY19 ACTUAL</b>	<b>FY20 BUDGETED</b>	<b>FY20 ESTIMATED</b>	<b>FY21 FUNDED</b>
GENERAL FUND	274.75	275.75	275.75	278.25
EDC FUND	24.25	24.25	24.25	24.25
WATER & WW FUND	43.00	44.00	44.00	43.50
GOLF COURSE FUND	11.75	11.75	11.75	11.75
JUVENILE CASE FUND	1.25	1.25	1.25	1.25
CRIME CONTROL DISTRICT	19.00	19.00	19.00	15.00
PUBLIC SAFETY SPECIAL FUND	0.00	0.00	0.00	0.00
SERVICE CENTER FUND	5.00	5.00	5.00	5.00
DRAINAGE UTILITY	8.00	8.00	8.00	8.00
TEXAS STAR SPORTS COMPLEX	1.50	1.50	1.50	1.50
HEALTH INSURANCE FUND	1.00	1.00	1.00	1.00
WC/RISK MANAGEMENT FUND	0.50	0.50	0.50	0.50
<b>TOTAL</b>	<b>390.00</b>	<b>392.00</b>	<b>392.00</b>	<b>390.00</b>

	<b>PART-TIME EMPLOYEES</b>			
GENERAL FUND	49.00	49.00	49.00	49.00
EDC FUND	17.00	17.00	17.00	17.00
WATER & WW FUND	2.00	2.00	2.00	2.00
GOLF COURSE FUND	57.00	57.00	57.00	57.00
SPECIAL RECREATION FUND	3.00	3.00	3.00	3.00
TEXAS STAR SPORTS COMPLEX	26.00	26.00	26.00	26.00
<b>TOTAL</b>	<b>154.00</b>	<b>154.00</b>	<b>154.00</b>	<b>154.00</b>

**PROPOSED PUBLIC SAFETY PAY PLAN**  
**FIRE EFFECTIVE 09-26-2020**  
**POLICE EFFECTIVE 09-24-2020**

				H.T.E. STEP	1	2	3	4	5	6
Grade	Job Code	FLSA	Job Title	Start Pay	EOY 1	EOY 2	EOY 3	EOY 4	Merit Top	
<b>510.00</b>	20.00	N	PSO	\$3,761	\$3,949	\$4,145	\$4,354	\$4,570	\$4,799	
				<b>\$45,130</b>	<b>\$47,387</b>	<b>\$49,746</b>	<b>\$52,245</b>	<b>\$54,845</b>	<b>\$57,586</b>	
				21.6971	22.7823	23.9162	25.1178	26.3679	27.6857	
<b>520.00</b>	21.00	N	Dispatcher	\$4,300	\$4,515	\$4,740	\$4,977	\$5,227	\$5,488	
				<b>\$51,600</b>	<b>\$54,180</b>	<b>\$56,881</b>	<b>\$59,723</b>	<b>\$62,726</b>	<b>\$65,850</b>	
				24.8077	26.0482	27.3466	28.7131	30.1569	31.6588	
<b>730.00</b>	22.00	N	Fire Fighter	\$5,252	\$5,514	\$5,792	\$6,080	\$6,386	\$6,704	
				<b>\$63,029</b>	<b>\$66,173</b>	<b>\$69,499</b>	<b>\$72,966</b>	<b>\$76,634</b>	<b>\$80,444</b>	
				21.5852	22.6621	23.8009	24.9882	26.2445	27.5493	
<b>740.00</b>	22.01	N	Fire Fighter/Paramedic	\$5,445	\$5,707	\$6,021	\$6,310	\$6,689	\$7,007	
				<b>\$65,335</b>	<b>\$68,479</b>	<b>\$72,248</b>	<b>\$75,715</b>	<b>\$80,270</b>	<b>\$84,080</b>	
				22.3749	23.4518	24.7425	25.9298	27.4898	28.7946	
<b>550.00</b>	23.00	N	Communications Supervisor	\$4,953	\$5,202	\$5,461	\$5,734	\$6,022	\$6,322	
				<b>\$59,441</b>	<b>\$62,424</b>	<b>\$65,528</b>	<b>\$68,814</b>	<b>\$72,260</b>	<b>\$75,868</b>	
				28.5773	30.0115	31.5039	33.0835	34.7405	36.4752	
<b>565.00</b>	24.00	N	Police Officer	\$5,410	\$5,667	\$5,938	\$6,220	\$6,519	\$6,830	
				<b>\$64,923</b>	<b>\$68,007</b>	<b>\$71,252</b>	<b>\$74,639</b>	<b>\$78,227</b>	<b>\$81,955</b>	
	24.03	N	Fire Inspector I	31.2132	32.6959	34.2560	35.8841	37.6090	39.4016	
<b>770.00</b>	24.02	N	Firefighter II/Paramedic	\$5,602	\$5,859	\$6,167	\$6,449	\$6,822	\$7,133	
				<b>\$67,230</b>	<b>\$70,313</b>	<b>\$74,002</b>	<b>\$77,388</b>	<b>\$81,863</b>	<b>\$85,592</b>	
				23.0238	24.0800	25.3431	26.5029	28.0352	29.3123	
<b>585.00</b>	24.99	N	Police Corporal	\$5,776	\$6,033	\$6,304	\$6,586	\$6,885	\$7,196	
				<b>\$69,318</b>	<b>\$72,401</b>	<b>\$75,647</b>	<b>\$79,033</b>	<b>\$82,621</b>	<b>\$86,349</b>	
	25.00	N	Senior Police Officer	33.3257	34.8083	36.3687	37.9965	39.7215	41.5142	
<b>590.00</b>	26.01	N	Fire Inspector II	\$5,844	\$6,101	\$6,372	\$6,654	\$6,953	\$7,263	
				<b>\$70,131</b>	<b>\$73,214</b>	<b>\$76,459</b>	<b>\$79,845</b>	<b>\$83,433</b>	<b>\$87,161</b>	
				33.7166	35.1989	36.7591	38.3870	40.1122	41.9044	
<b>790.00</b>	25.02	N	Fire Fighter/Driver/Paramedic	\$6,036	\$6,293	\$6,601	\$6,883	\$7,256	\$7,567	
				<b>\$72,436</b>	<b>\$75,520</b>	<b>\$79,208</b>	<b>\$82,594</b>	<b>\$87,069</b>	<b>\$90,798</b>	
				24.8068	25.8630	27.1260	28.2857	29.8182	31.0953	

**PROPOSED PUBLIC SAFETY PAY PLAN**  
**FIRE EFFECTIVE 09-26-2020**  
**POLICE EFFECTIVE 09-24-2020**

				H.T.E. STEP	1	2	3	4	5	6
Grade	Job Code	FLSA	Job Title	Start Pay	EOY 1	EOY 2	EOY 3	EOY 4	Merit Top	
<b>595.00</b>	25.03	N	Senior Police Corporal	\$6,186	\$6,444	\$6,713	\$6,992	\$7,284	\$7,587	
				<b>\$74,235</b>	<b>\$77,328</b>	<b>\$80,550</b>	<b>\$83,906</b>	<b>\$87,402</b>	<b>\$91,044</b>	
				35.6899	37.1770	38.7260	40.3396	42.0204	43.7712	
<b>605.00</b>	26.00	N	Police Sergeant	\$7,096					\$8,432	
	26.05	E	Emergency Mgmt. Coordinator	<b>\$85,155</b>					<b>\$101,179</b>	
<b>610.00</b>	26.04	N	Fire Inspector III	40.9397					48.6435	
	27.00	N	Public Education Officer							
<b>820.00</b>	26.03	N	Fire Lieutenant/Paramedic	\$7,288					\$8,735	
				<b>\$87,460</b>					<b>\$104,815</b>	
				29.9521					35.8956	
<b>840.00</b>	27.02	N	Fire Captain/Paramedic	\$7,557					\$9,195	
				<b>\$90,686</b>					<b>\$110,341</b>	
				31.0568					37.7882	
<b>650.00</b>	128.00	E	Police Lieutenant	\$8,075					\$9,466	
	128.01	E	Technical Services Manager	<b>\$96,895</b>					<b>\$113,597</b>	
	128.02	E	Civilian Service Manager	46.5839					54.6138	
<b>670.00</b>	127.04	E	Battalion Chief/EMS Coordinator	\$8,384					\$9,743	
				<b>\$100,608</b>					<b>\$116,915</b>	
				48.3694					56.2093	
<b>870.00</b>	29.01	N	Battalion Chief/Paramedic	\$8,384					\$9,743	
				<b>\$100,608</b>					<b>\$116,915</b>	
				34.4549					40.0395	
<b>680.00</b>	130.02	E	Police Captain	\$8,603					\$10,135	
				<b>\$103,233</b>					<b>\$121,620</b>	
				49.6313					58.4710	

**PROPOSED EXEMPT PAY PLAN**  
**EFFECTIVE 09-24-2020**  
**Hourly, Monthly and Annual Pay Scales**

<b>GRADE</b>	<b>Job Code</b>	<b>FLSA</b>	<b>Job Title</b>	<b>Min</b>	<b>Mid</b>	<b>Max</b>
<b>295</b>	143.16	E	Conference Centre Manager	\$3,834	\$4,639	\$5,443
	143.04	E	Asst. Golf Superintendent	<b>\$46,014</b>	<b>\$55,663</b>	<b>\$65,312</b>
	143.11	E	First Asst. Golf Pro	22.1220	26.7611	31.40012
<b>305</b>	146.11	E	Seniors Coordinator	\$3,971	\$4,835	\$5,698
	146.12	E	Recreation Specialist-Aquatics	<b>\$47,656</b>	<b>\$58,018</b>	<b>\$68,380</b>
	146.13	E	Program Rec. Specialists	22.9116	27.8933	32.875
	146.14	E	Athletic Coordinator			
	146.15	E	Recreation Specialist-Analyst			
	146.16	E	Special Events Coordinator			
	146.18	E	Human Resources Generalist I			
<b>315</b>	149.09	E	Senior Center Supervisor	\$4,189	\$5,063	\$5,936
	146.10	E	Recreation Center Supervisor	<b>\$50,266</b>	<b>\$60,752</b>	<b>\$71,238</b>
				24.1663	29.2076	34.24889
<b>325</b>	145.03	E	Accountant I	\$4,405	\$5,332	\$6,259
	148.00	E	Librarian	<b>\$52,857</b>	<b>\$63,985</b>	<b>\$75,112</b>
				25.4120	30.7618	36.11163
<b>335</b>	152.01	E	Recreation Superintendent	\$4,622	\$5,601	\$6,580
	149.01	E	Human Resources Generalist II	<b>\$55,467</b>	<b>\$67,215</b>	<b>\$78,962</b>
	149.02	E	Food and Beverage Manager	26.6668	32.3147	37.9627
	149.03	E	Kitchen Manager/Chef			
	149.08	E	Facilities Supervisor			
	154.02	E	Park Superintendent			
<b>345</b>	150.03	E	Senior Librarian	\$4,838	\$5,870	\$6,901
				<b>\$58,058</b>	<b>\$70,437</b>	<b>\$82,816</b>
				27.9124	33.8639	39.81545
<b>355</b>	149.04	E	Deputy City Secretary	\$5,056	\$6,139	\$7,222
	150.00	E	Accountant II	<b>\$60,668</b>	<b>\$73,667</b>	<b>\$86,666</b>
	151.00	E	Web Designer	29.1672	35.4168	41.66636
<b>365</b>		E	OPEN	\$5,306	\$6,427	\$7,547
				<b>\$63,677</b>	<b>\$77,119</b>	<b>\$90,562</b>
				30.6140	37.0766	43.53925

**PROPOSED EXEMPT PAY PLAN**  
**EFFECTIVE 09-24-2020**  
**Hourly, Monthly and Annual Pay Scales**

<b>GRADE</b>	<b>Job Code</b>	<b>FLSA</b>	<b>Job Title</b>	<b>Min</b>	<b>Mid</b>	<b>Max</b>
<b>375</b>	145.07	E	Internal Auditor	\$5,572	\$6,748	\$7,924
	153.00	E	GIS Manager	<b>\$66,859</b>	<b>\$80,974</b>	<b>\$95,090</b>
	153.08	E	Network Manager	32.1438	38.9300	45.71622
<b>385</b>	150.07	E	Budget/Treasury Manager	\$5,851	\$7,086	\$8,321
	154.08	E	Accounting Manager	<b>\$70,211</b>	<b>\$85,031</b>	<b>\$99,852</b>
	151.01	E	Purchasing Manager	33.7552	40.8804	48.00557
	154.03	E	SBW/PATS General Manager			
	154.11	E	Billing Manager			
	154.12	E	Building Official			
	154.14	E	Parks Manager			
	154.16	E	Senior City Planner			
	154.17	E	Benefits Manager			
154.18	E	Risk Manager				
<b>405</b>	155.01	E	Civil Engineer	\$6,451	\$7,813	\$9,175
				<b>\$77,411</b>	<b>\$93,753</b>	<b>\$110,095</b>
				37.2171	45.0737	52.93031
<b>410</b>	156.01	E	Senior Computer Developer	\$6,612	\$8,008	\$9,404
				<b>\$79,345</b>	<b>\$96,095</b>	<b>\$112,846</b>
				38.1464	46.1997	54.25307
<b>415</b>	157.04	E	Senior Civil Engineer	\$6,773	\$8,203	\$9,633
				<b>\$81,276</b>	<b>\$98,437</b>	<b>\$115,598</b>
				39.0751	47.3255	55.576

**PROPOSED NON-EXEMPT PAY PLAN**  
**EFFECTIVE 09-24-2020**  
**Hourly, Monthly and Annual Pay Scales**

GRADE	Job Code	FLSA	Job Title	Min	Mid	Max
<b>200</b>	35.01	N	Firefighter Trainee	\$2,500	\$2,500	\$2,500
				<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>
				14.4231	14.4231	14.4231
<b>210</b>	36.03	N	Library Aide	\$2,452	\$2,971	\$3,490
				<b>\$29,429</b>	<b>\$35,656</b>	<b>\$41,883</b>
				14.1487	17.1424	20.1362
<b>220</b>	37.03	N	Library Clerk	\$2,625	\$3,176	\$3,726
				<b>\$31,504</b>	<b>\$38,111</b>	<b>\$44,718</b>
				15.1459	18.3225	21.4990
<b>230</b>	37.01	N	Parks Field Tech I	\$2,770	\$3,329	\$3,889
	37.02	N	Facility Tech I	<b>\$33,239</b>	<b>\$39,953</b>	<b>\$46,666</b>
	37.05	N	Public Works Field Tech I	15.9804	19.2080	22.4357
<b>240</b>	38.01	N	Police Records Clerk	\$2,916	\$3,524	\$4,132
	38.03	N	Utility Billing Clerk	<b>\$34,991</b>	<b>\$42,289</b>	<b>\$49,587</b>
	39.00	N	Parks Field Tech II	16.8224	20.3311	23.8398
	39.01	N	Animal Control Officer I			
	39.04	N	Receptionist			
	39.05	N	Facility Tech II			
	39.06	N	Public Works Field Tech II			
	39.11	N	Golf Course Field Tech II			
39.12	N	Asst. F& B Mgr.				
<b>250</b>	39.08	N	Court Clerk	\$3,062	\$3,678	\$4,295
	40.01	N	Animal Control Officer II	<b>\$36,742</b>	<b>\$44,139</b>	<b>\$51,536</b>
	40.04	N	Office Tech	17.6645	21.2208	24.7771
	40.05	N	Mechanic I			
	40.07	N	Secretary			
	40.30	N	Crime Scene Technician			
<b>260</b>		N	OPEN	\$3,106	\$3,749	\$4,393
				<b>\$37,267</b>	<b>\$44,993</b>	<b>\$52,719</b>
				17.9166	21.6312	25.3459
<b>270</b>	39.10	N	Juvenile Case Clerk	\$3,354	\$4,066	\$4,778
	42.02	N	Recreation Assistant	<b>\$40,248</b>	<b>\$48,790</b>	<b>\$57,332</b>
	42.06	N	Emr Mgt/Special Proj Assistant	19.3499	23.4568	27.5636

**PROPOSED NON-EXEMPT PAY PLAN**  
**EFFECTIVE 09-24-2020**  
**Hourly, Monthly and Annual Pay Scales**

<b>GRADE</b>	<b>Job Code</b>	<b>FLSA</b>	<b>Job Title</b>	<b>Min</b>	<b>Mid</b>	<b>Max</b>
<b>280</b>	41.01	N	Administrative Secretary	\$3,500	\$4,261	\$5,023
	43.01	N	Administrative Assistant	<b>\$42,000</b>	<b>\$51,137</b>	<b>\$60,274</b>
	43.02	N	Librarian Assistant	20.1921	24.5850	28.9779
	43.04	N	Admin Asst./Analyst			
	43.03	N	Equipment Operator			
	43.07	N	Mechanic II			
	43.08	N	Parks Field Tech III			
	43.10	N	Facility Tech III			
	43.11	N	Public Works Field Tech III			
43.13	N	Signal Technician I				
<b>281</b>	41.02	N	Circulation Supervisor	\$3,683	\$4,474	\$5,266
				<b>\$44,191</b>	<b>\$53,693</b>	<b>\$63,195</b>
				21.2458	25.8140	30.3823
<b>290</b>	43.09	N	Executive Secretary	\$3,865	\$4,680	\$5,494
	45.00	N	Inspector I	<b>\$46,383</b>	<b>\$56,155</b>	<b>\$65,927</b>
	45.01	N	Mechanic III	22.2994	26.9976	31.6957
	45.04	N	Crew Leader			
<b>300</b>	43.06	N	Animal Control Supervisor	\$4,010	\$4,881	\$5,753
	46.04	N	Police Records Supervisor	<b>\$48,116</b>	<b>\$58,576</b>	<b>\$69,036</b>
	46.08	N	Computer Support Specialist	23.1325	28.1615	33.1906
	46.09	N	Chief Mechanic			
	46.10	N	Municipal Court Supervisor			
<b>310</b>	47.01	N	Water Quality Specialist	\$4,096	\$4,950	\$5,804
				<b>\$49,147</b>	<b>\$59,399</b>	<b>\$69,652</b>
				23.6283	28.5574	33.4865
<b>320</b>	48.01	N	Foreman	\$4,448	\$5,384	\$6,319
	48.02	N	Inspector II	<b>\$53,373</b>	<b>\$64,602</b>	<b>\$75,832</b>
	48.04	N	Signal Tech II	25.6600	31.0588	36.4577
	48.05	N	Eng./PW Technical Specialist			
	49.00	N	Bailiff/Warrant Officer			
<b>330</b>		N	OPEN	\$4,665	\$5,654	\$6,642
				<b>\$55,983</b>	<b>\$67,843</b>	<b>\$79,703</b>
				26.9147	32.6167	38.3187
<b>340</b>	48.03	N	Computer Support Spec II	\$4,884	\$5,926	\$6,968
	50.02	N	Inspector III	<b>\$58,611</b>	<b>\$71,115</b>	<b>\$83,620</b>
				28.1785	34.1901	40.2018
<b>350</b>	51.02	N	Senior Inspector	\$5,103	\$6,197	\$7,291
				<b>\$61,240</b>	<b>\$74,367</b>	<b>\$87,494</b>
				29.4422	35.7534	42.0645
<b>360</b>		N	OPEN	\$5,357	\$6,488	\$7,619
				<b>\$64,287</b>	<b>\$77,858</b>	<b>\$91,428</b>
				30.9072	37.4315	43.9559

**City of Eules**  
**2020-21 Proposed**  
**Employee Insurance Premiums Per Month**

MEDICAL/RX	2019-20 Actual		2020-21 Proposed		Increase / Decrease	
	A	B	A	B	A	B
Employee Only	\$299.24	\$188.78	\$329.16	\$188.78	\$29.92	\$0.00
Employee + Children	\$568.56	\$358.66	\$625.42	\$358.66	\$56.86	\$0.00
Employee + Spouse	\$688.26	\$434.18	\$757.10	\$434.18	\$68.84	\$0.00
Employee + Family	\$867.82	\$547.44	\$954.60	\$547.44	\$86.78	\$0.00

DENTAL	2019-20 Actual		2020-21 Proposed		Increase / Decrease	
	A	B	A	B	A	B
Employee Only	\$8.28	\$8.28	\$9.52	\$9.52	\$1.24	\$1.24
Employee + Children	\$15.72	\$15.72	\$18.06	\$18.06	\$2.34	\$2.34
Employee + Spouse	\$19.02	\$19.02	\$21.86	\$21.86	\$2.84	\$2.84
Employee + Family	\$24.00	\$24.00	\$27.58	\$27.58	\$3.58	\$3.58

Total Premium	2019-20 Actual		2020-21 Proposed		Increase / Decrease	
	A	B	A	B	A	B
Employee Only	\$307.52	\$197.06	\$338.68	\$198.30	\$31.16	\$1.24
Employee + Children	\$584.28	\$374.38	\$643.48	\$376.72	\$59.20	\$2.34
Employee + Spouse	\$707.28	\$453.20	\$778.96	\$456.04	\$71.68	\$2.84
Employee + Family	\$891.82	\$571.44	\$982.18	\$575.02	\$90.36	\$3.58

# Insurance & Benefits

## FY2020-21

### FY2021 Proposed Revenues:

City Contribution		
For Employees and Dependents	\$	5,488,408
Employee Contribution		
Employee/Retiree Contribution	\$	1,763,606
Interest Income		
	\$	30,000
<b>Total Operating Revenues</b>		<b>\$ 7,282,014</b>

### FY2021 Proposed Expenses:

Operating Expenses		
Operations	\$	215,858
Claims	\$	4,382,199
Prescription Claims	\$	843,993
Re-Insurance Fee	\$	925,206
Insurance Services	\$	220,902
Wellness Programs	\$	5,000
OPEB Trust Contribution	\$	660,779
<b>Total Operating Expenses</b>		<b>\$ 7,253,937</b>
Capital Expenses		
Capital Carryover	\$	-
<b>Total Capital Expenses</b>		<b>\$ -</b>
<b>FY2021 Proposed Budget</b>		<b>\$ 7,253,937</b>

### Reserves - Health

FY2011	\$ 2,877,946
FY2012	\$ 2,688,329
FY2013	\$ 2,646,829
FY2014	\$ 2,516,262
FY2015	\$ 3,322,129
FY2016	\$ 2,767,051
FY2017	\$ 2,492,157
FY2018	\$ 3,947,017
FY2019	\$ 4,657,309
FY2020 (estimated)	\$ 4,730,150
FY2021 (projected)	\$ 4,758,227
<i>Goal</i>	\$ 2,298,729

# Risk Management & Workers' Comp FY2020-21

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## FY2021 Proposed Revenues:

Transfers		
General	\$	256,000
Water & Wastewater	\$	256,000
Interest Income	\$	10,000
Charges		
Workers' Comp	\$	513,480
Employee Assistance	\$	9,828
<b>Total Operating Revenues</b>		<b>\$ 1,045,308</b>

## FY2021 Proposed Expenses:

Operating Expenses		
Risk Management	\$	561,930
Worker's Compensation	\$	466,537
<b>Total Operating Expenses</b>		<b>\$ 1,028,467</b>
Capital Expenses		
Recommended Capital Expenses	\$	170,000
<b>Total Capital Expenses</b>		<b>\$ 170,000</b>

**FY2021 Proposed Budget** **\$ 1,198,467**

## Reserves

FY2011	\$ 1,008,222
FY2012	\$ 1,167,779
FY2013	\$ 1,349,150
FY2014	\$ 1,408,323
FY2015	\$ 1,378,778
FY2016	\$ 1,992,931
FY2017	\$ 2,116,376
FY2018	\$ 2,187,793
FY2019	\$ 1,949,186
FY2020 (estimated)	\$ 1,950,859
FY2021 (projected)	\$ 1,797,700
<i>Goal</i>	\$ 600,000

# **HISTORICAL & COMPARISON DATA**

*Monthly Service Charges & Key Fiscal Points*

*Population Growth in Eules*

*General Fund Multi-Year Analysis*

*General Fund Revenue Assumptions*

*Property Tax Revenues*

*Tax Rate & Exemptions Comparisons*

*Tax Rate Impact*

*Water / Wastewater Fund Revenue Assumptions*

*Utility Rate History*

*Sanitation and Recycling Comparison of Service Rates*

*Drainage Utility Charge Comparison*

*Comparative Rates, Water & Wastewater-Other Cities*

*Impact of Water & Wastewater Rate Increase*

*Utility Bill Comparison*



## Residential Monthly Service Charges



	Water	Wastewater	Trash	Drainage	Recycling
<b>FY21 Prop</b>	\$12.75 Base Tiered Rates/tgals 0-2 tgals - \$4.21 3-8 tgals - \$5.14 9-15 tgals - \$5.71 16-35 tgals - \$6.24 Over 35 tgals - \$6.84	\$11.00+90% of metered water usage @ \$4.34 per tgals.	\$10.43**	\$2.75	**\$1.49 per home \$3.16 per home-cart \$1.09 per apt. unit \$.74 for Seniors \$2.41 for Seniors home-cart
<b>FY20</b>	\$12.75 Base Tiered Rates/tgals 0-2 tgals - \$4.07 3-8 tgals - \$5.00 9-15 tgals - \$5.57 16-35 tgals - \$6.10 Over 35 tgals - \$6.70	\$11.00+90% of metered water usage @ \$4.29 per tgals.	\$10.12	\$2.75	\$1.44 per home \$3.05 per home-cart \$1.07 per apt. unit \$.72 for Seniors \$2.33 for Seniors home-cart
<b>FY19</b>	\$12.50 Base Tiered Rates/tgals 0-2 tgals - \$3.88 3-8 tgals - \$4.81 9-15 tgals - \$5.38 16-35 tgals - \$5.91 Over 35 tgals - \$6.51	\$10.75+90% of metered water usage @ \$4.27 per tgals.	\$9.83	\$2.75	\$1.39 per home \$2.95 per home-cart \$1.06 per apt. unit \$.69 for Seniors \$2.25 for Seniors home-cart

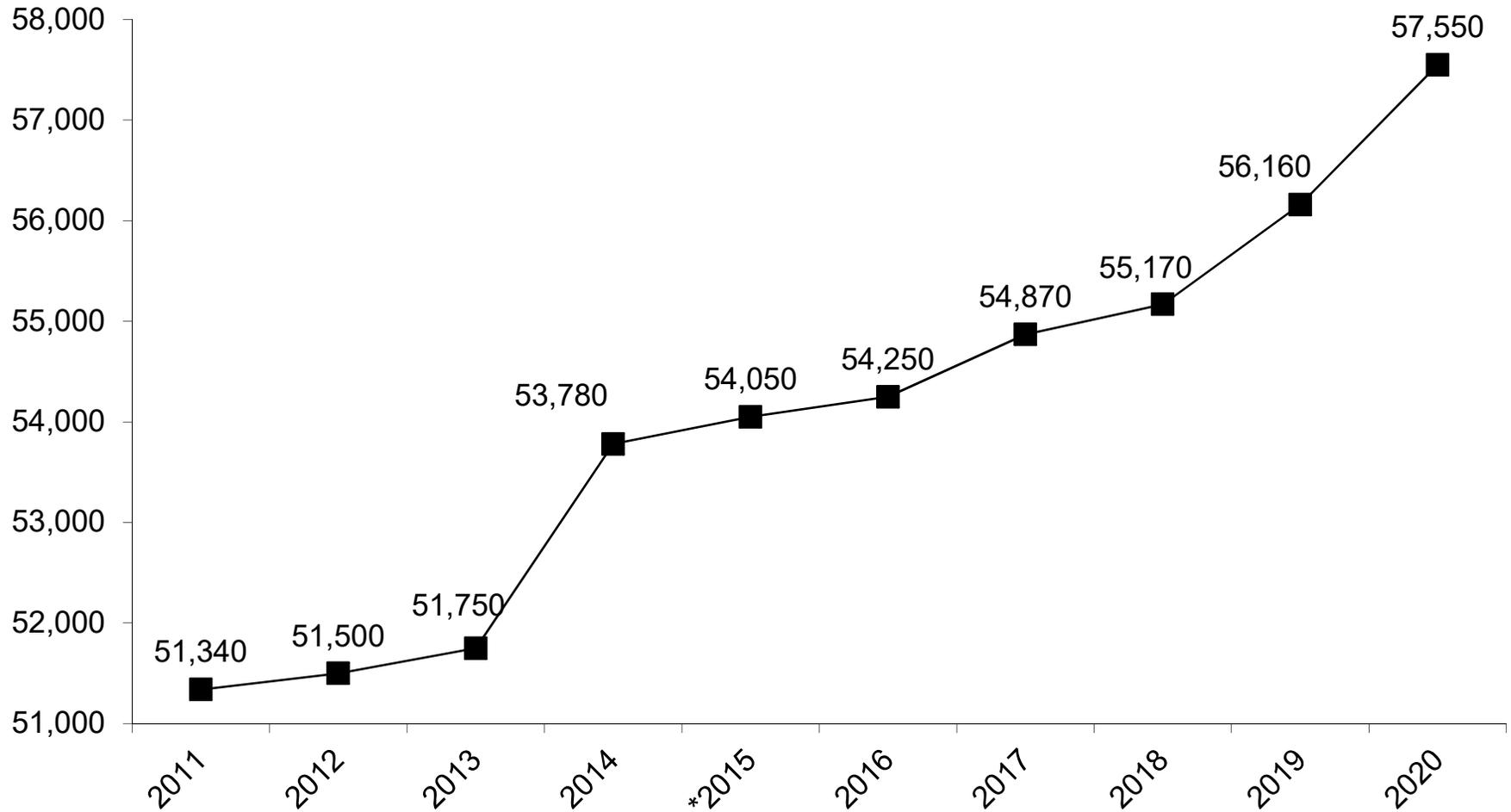
\*\*Effective for customer billings beginning April 1, 2021 through March 31, 2022.

### General Fund Key Fiscal Points

	Proposed FY21	% Change	Budget FY20	% Change	Actual FY19
<i>Operating Expenses</i>	\$41,320,647	-5.2%	\$43,577,488	9.2%	\$39,918,045
<i>Capital Expenses</i>	\$ 3,399,397	-14%	\$ 3,954,091	187%	\$ 1,377,834
Tax Rate	.462500 per \$100 Debt = .080546 M&O = .381954	0%	.462500 per \$100 Debt = .084526 M&O = .377974	0%	.462500 per \$100 Debt = .09079 M&O = .37171
Taxable Valuation*	\$5,164,250,293	4.6%	\$4,935,735,786	11.78%	\$4,415,713,775
Debt Rating: Moody's	G.O. = Aa2 W&S = Aa2 Drainage = A1 Sales Tax = A1		G.O. = Aa2 W&S = Aa2 Drainage = A1 Sales Tax = A1		G.O. = Aa2 W&S = Aa2 Drainage = A1 Sales Tax = A1
S & P	G.O. = AA W&S=AA+ Drainage = AA+		G.O. = AA W&S=AA+ Drainage = AA+		G.O. = AA W&S=AA+ Drainage = AA+

\*Includes minimum taxable value of properties under protest and estimate of incomplete properties.

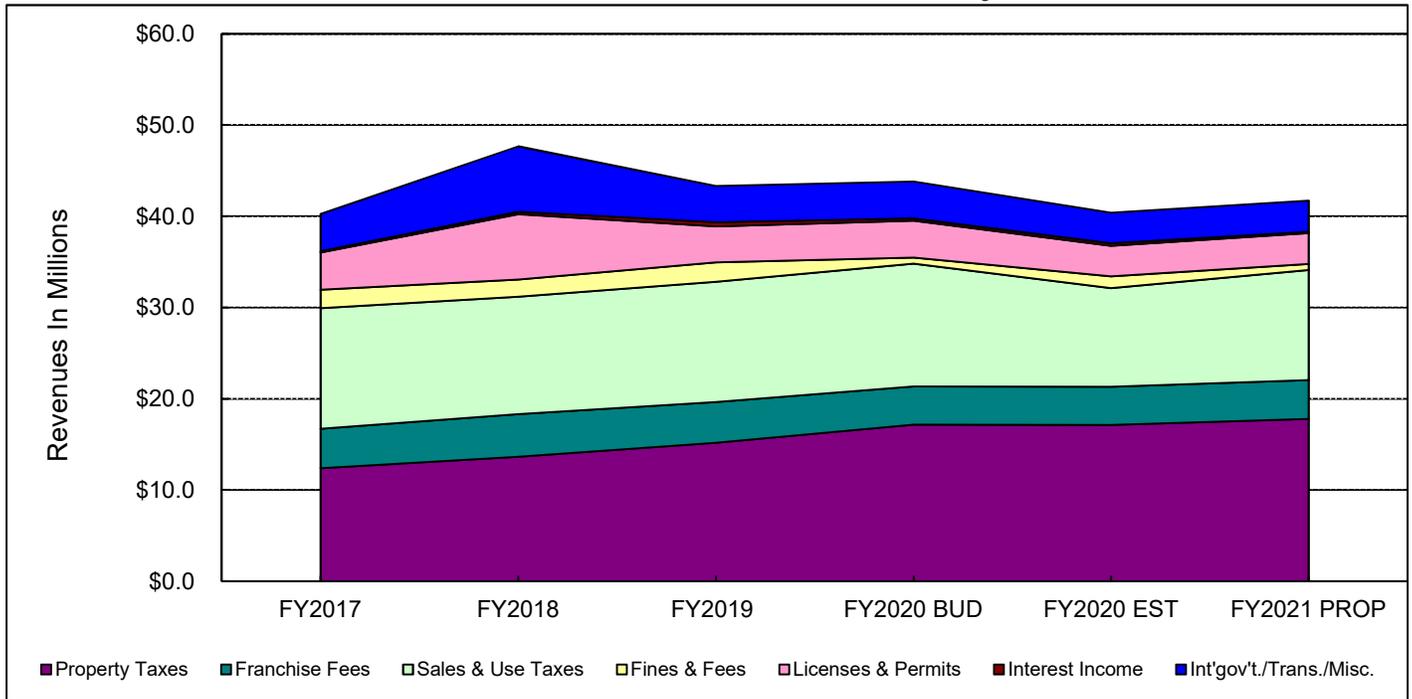
# POPULATION



\*2015 Population Estimates based on census data.

Population for non-census years calculated by North Central Texas Council of Governments.

## General Fund Multi-Year Analysis



REVENUE SOURCE	ACTUAL FY2017	ACTUAL FY2018	ACTUAL FY2019	BUDGETED FY2020	ESTIMATED FY2020	PROPOSED FY2021	FY20 Budget to FY21 Proposed % Diff
Property Taxes	\$12,390,631	\$13,639,517	\$15,193,545	\$17,173,713	\$17,136,365	\$17,787,859	3.58%
Franchise Fees	\$4,330,670	\$4,692,782	\$4,438,654	\$4,190,420	\$4,189,025	\$4,251,726	1.46%
Sales & Use Taxes	\$13,222,232	\$12,852,638	\$13,176,850	\$13,441,162	\$10,799,631	\$12,057,045	(10.30%)
Fines & Fees	\$4,311,216	\$4,134,415	\$3,864,095	\$3,823,150	\$2,709,064	\$3,080,755	(19.42%)
Licenses & Permits	\$2,019,494	\$1,875,120	\$2,133,421	\$681,140	\$1,275,123	\$665,800	(2.25%)
Interest Income	\$140,239	\$256,724	\$442,141	\$255,000	\$299,520	\$112,500	(55.88%)
Int'gov't./Trans./Misc.	\$4,069,780	\$7,177,359	\$3,966,095	\$4,030,923	\$3,347,757	\$3,413,086	(15.33%)
<b>TOTAL REVENUES</b>	<b>\$40,484,262</b>	<b>\$44,628,555</b>	<b>\$43,214,801</b>	<b>\$43,595,508</b>	<b>\$39,756,485</b>	<b>\$41,368,771</b>	<b>(5.11%)</b>
<b>Revenue Source - Percentage of General Fund Revenues</b>							<b>Average</b>
Property Taxes	30.61%	30.56%	35.16%	39.39%	43.10%	43.00%	36.97%
Franchise Fees	10.70%	10.52%	10.27%	9.61%	10.54%	10.28%	10.32%
Sales & Use Taxes	32.66%	28.80%	30.49%	30.83%	27.16%	29.15%	29.85%
Fines & Fees	10.65%	9.26%	8.94%	8.77%	6.81%	7.45%	8.65%
Licenses & Permits	4.99%	4.20%	4.94%	1.56%	3.21%	1.61%	3.42%
Interest Income	0.35%	0.58%	1.02%	0.58%	0.75%	0.27%	0.59%
Int'gov't./Trans./Misc.	10.04%	16.08%	9.18%	9.26%	8.43%	8.24%	10.21%
<b>TOTAL</b>	<b>100.00%</b>						

The graph and chart above depicts the five year trend for revenues which support services and operations accounted for in the General Fund. While indicating which revenue sources have experienced an increase or decrease, the chart indicates what percentage of the total revenue stream a source constitutes.

While growth in sales tax revenue helps to reduce the dependency on property taxes, sales taxes are more volatile in nature, and therefore are subject to sharp declines in slower economic periods. Through the years the trend now shows property tax to be the largest source of revenues averaging 36.97% of the total. Previously this was sales and use taxes which is now the second highest source on average at 29.85% and franchise fees third at 10.32%. Intergovernmental/ Transfers/Misc. make up approximately 10.21% and fines & fees about 8.65% of total revenues with other sources varying from less than 1% to a little under 4%. Recent trends are showing less reliance on other sources of revenues and more on the sales and use and property taxes.

GENERAL FUND  
FY2021 REVENUE ASSUMPTIONS

REVENUE SOURCE	ASSUMPTIONS
Property Taxes	Projection based on overall tax rate of 46.25¢ on certified appraisals from Tarrant Appraisal District.
Prior Year Property Taxes	Projected to remain with FY20 budget based on historic trends.
Penalties & Interest	Projected a slight increase from FY20 budget based on economic outlook and trends.
Sales Tax	Projected 10% decrease from FY20 budget based on economic outlook.
Additional Sales Tax	Decrease based on 25% of projected sales tax revenues without TIF allocation.
Mixed Drink Tax	Projected to decrease with economic outlook.
Electric Franchise	Projection to remain nearly flat with FY20 budget.
Gas Franchise	Projected decrease from FY20 budget based on historic trends.
Telephone Access Line Fees	Projected to remain flat. Results of legislative action impact not fully known yet.
Sanitation Services Franchise	Projected a slight increase from FY20 budget based on approved rates.
Recycling Franchise	Projected a slight increase from FY20 budget based on approved rates.
Cable Franchise	Projected to remain flat. Results of legislative action impact not fully known yet.
Water & Wastewater Franchise	Based on 5% of projected gross receipts.
Other Permits	Projected to remain flat based on historical trend.
Health Permits	Projected to decrease from FY20 budget due to food establishment economic outlook.
Fire Permits	Projected to remain flat with FY20 budget.
Contractors Regulatory License	Projected to remain flat with FY20 budget.
Minimum Housing	Projected to remain flat with FY20 budget.
Miscellaneous Permits and Fees	Projected to decrease from FY20 budget.
Building Permits	Projected to remain flat with FY20 budget.
Police Program Reimbursements	Based on 80% of projected officer salary.
School Police Reimbursements	Based on current contract of four patrol officers.
Municipal Court	Projected to decrease from FY20 estimates.
Library Fees	Projected to remain flat with FY20 budget.
Ambulance Fees	Projection of a slight increase from FY20 budget based on historic trend but being mindful of economic conditions.
Alarm Revenue	Projected to remain flat with FY20 budget.
Jail Revenue	Projected to remain flat with FY20 budget.
Interest Income	Projected significant decrease from FY20 budget based on much lower rates in the market due to economic conditions and outlook.
Miscellaneous	Projected increase from FY20 budget as the City expects to begin charging for credit card convenience fees.
Tower Lease Revenue	Based on current lease agreements.
Betterment Contributions	Projected to remain flat with FY20 budget.
Transfers	Based on administrative fees charged to utility operations and 1/3 of Euless' portion of the Car Rental Tax.

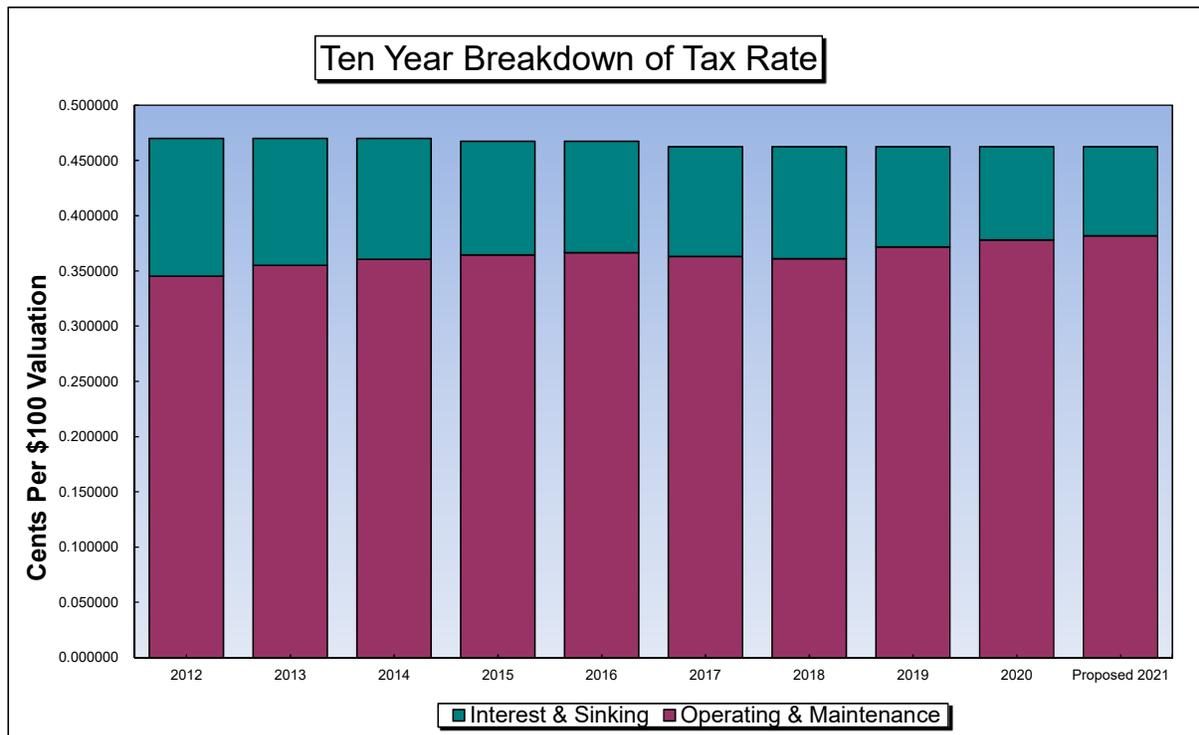
# PROPERTY TAXES

## Estimated Revenues FY21

	Operating & Maintenance	Debt Service
Adj. Net Taxable Value Assessed	\$4,565,141,454	\$4,565,141,454
TIF Increment Value	\$198,797,189	
Proposed Tax Rate per \$100 Valuation	0.381954	0.080546
Estimated Tax Levy	\$18,196,054	\$3,677,039
TIF Distribution	\$1,064,241	
Est. Percent of Collection (O&M and I&S)	97.50%	100.00%
General Fund Collections	\$16,703,518	
Ceiling Revenues	\$1,009,341	\$212,114
Estimated Fund Collections	\$17,712,859	\$3,889,153

## Proposed Fund Distribution

	Rate	Percent	\$ Amount	Additional Sales Tax	Total
Operating & Maintenance - General Fund	0.381954	82.58%	\$17,712,859	\$ 2,450,873	\$ 20,163,732
Interest and Sinking - Debt Service Fund	0.080546	17.42%	\$3,889,153	\$ -	\$ 3,889,153
<b>TOTAL</b>	<b>0.462500</b>	<b>100.00%</b>	<b>\$21,602,012</b>	<b>\$ 2,450,873</b>	<b>\$ 24,052,885</b>



Fiscal Year	Operating & Maintenance	Interest & Sinking	Total Tax Rate
2012	0.345388	0.124612	0.470000
2013	0.355130	0.114870	0.470000
2014	0.360619	0.109381	0.470000
2015	0.364505	0.102995	0.467500
2016	0.366571	0.100929	0.467500
2017	0.363053	0.099447	0.462500
2018	0.361056	0.101444	0.462500
2019	0.371710	0.090790	0.462500
2020	0.377974	0.084526	0.462500
Proposed 2021	0.381954	0.080546	0.462500



## TAX RATE & EXEMPTIONS

### COMPARISONS OF TAX RATES

CITY	CURRENT TAX RATE	HOMESTEAD EXEMPTION	SENIOR CITIZEN EXEMPTION	TAX WITH HOMESTEAD EXEMPTION ON \$239,187 <sup>(A)</sup>	TAX WITH SEN. CITIZEN EXEMPTION ON \$229,232 <sup>(B)</sup>	AVERAGE HOME VALUE 9/1/2019	TAXES ON AVERAGE HOME VALUE	TAXES ON AVERAGE HOME VALUE SEN. CITIZENS
BEDFORD <sup>(C)</sup>	0.5690	0%	\$50,000	\$1,361	\$1,020	\$252,902	\$1,439	\$1,155
HURST	0.5973	20%	\$35,000	\$1,143	\$886	\$226,554	\$1,083	\$874
N.R. HILLS	0.5720	15%	\$36,000	\$1,163	\$909	\$260,404	\$1,266	\$1,060
GRAPEVINE	0.2843	20%	\$60,000	\$544	\$351	\$369,247	\$840	\$669
COLLEYVILLE <sup>(C)</sup>	0.3068	0%	\$65,000	\$734	\$504	\$597,535	\$1,833	\$1,634
<b>AVERAGE</b>	<b>0.4659</b>	<b>11%</b>	<b>\$49,200</b>	<b>\$989</b>	<b>\$734</b>	<b>\$341,328</b>	<b>\$1,415</b>	<b>\$1,186</b>
EULESS	0.4625	20%	\$35,000	\$885	\$686	\$239,552	\$886	\$724

**NOTES:**

(A) Euless' average home value as of July 2020.

(B) Average home value of senior citizen property in the City of Euless as of July 2020.

(C) Bedford & Colleyville have no homestead exemption.

**SOURCE:**

Tarrant Appraisal District Website

# TAX RATE IMPACT



Tax Rate	<b>FY19-20 Budgeted</b> @ 46.250¢	<b>FY20-21 Proposed</b> @ 46.250¢
Based on \$100,000 Taxable Value	\$100,000	\$100,000
Less: Homestead Exemption, 20%	<u>\$20,000</u>	<u>\$20,000</u>
Adjusted Value	\$80,000	\$80,000
Annual Tax Burden:		
(at above tax rates)	\$370.00	\$370.00
<u>or monthly</u>	<b>\$30.83</b>	<b>\$30.83</b>
<u>Over 65 - Based on \$100,000 Taxable Value</u>	\$100,000	\$100,000
Less: Homestead Exemption, 20%	<u>\$20,000</u>	<u>\$20,000</u>
Adjusted Value	\$80,000	\$80,000
Less: Over 65 Exemption	<u>\$35,000</u>	<u>\$35,000</u>
Net Value	\$45,000	\$45,000
Annual Tax Burden:		
(at above tax rates)	\$208.13	\$208.13
<u>or monthly</u>	<b>\$17.34</b>	<b>\$17.34</b>
Average Home Value	\$239,390	\$239,187
Annual Tax	\$885.74	\$884.99
Over 65 Average Home Value*	\$228,470	\$229,232
Annual Tax	\$683.46	\$686.28

\* Eules has adopted the senior tax freeze. Seniors citizens pay no more than they paid @ age 65 regardless of home value excluding improvements.

Note: Home Values are based on average home values provided by Tarrant Appraisal District as of July each year.

WATER & WASTEWATER FUND  
FY21 REVENUE ASSUMPTIONS

REVENUE SOURCE	ASSUMPTIONS
Interest Income	Projected to decrease based on market outlook and investable balances.
Sanitation Services	Increase anticipated from growth in customer base as compared with prior year estimates.
Water Service	Consumption is estimated to remain flat with FY2020 year-end projections. Proposed increase of 14¢ per 1000 gallons. The base rate remains unchanged for FY2021.
Wastewater Service	Anticipated treatment volume is estimated to increase 8.5% from FY2020 budgeted volume. Proposed increase of 5¢ per 1000 gallons. The base rate remains unchanged for FY2021.
Reclaimed Water Service	Revenue projections are based on anticipated cost increase and expansion of service area but a conservative projection on consumption. Rates per tier are based on 85% of the potable water rate per tier.
Sale of New Meters	Reduction from FY2020 budget due to economic crisis.
Reconnect Fees	Reduction from FY2020 budget due to economic crisis.
Inspection Fees	Projected to remain flat with FY2020 budget.
Miscellaneous	Increase from FY2020 budget due to implementation of credit card convenience fees.
Penalties	Projected to remain flat with FY2020 budget.
Initiation & Transfer Fees	Projected to remain flat with FY2020 budget.
Recycling Fees	Increase anticipated from growth in customer base as compared with prior year estimates.

# CITY OF EULESS

## RESIDENTIAL UTILITY RATE HISTORY

### WATER

Year	Base Rate	0-2 Tgals	3-8 Tgals	9-15 Tgals	16-35 Tgals	>35 Tgals
FY12	\$7.95	\$2.48	\$3.41	\$3.98	\$4.36	\$4.96
FY13	\$8.45	\$2.48	\$3.41	\$3.98	\$4.51	\$5.11
FY14	\$8.45	\$2.67	\$3.60	\$4.17	\$4.70	\$5.30
FY15	\$8.95	\$2.97	\$3.90	\$4.47	\$5.00	\$5.60
FY16	\$9.75	\$3.24	\$4.17	\$4.74	\$5.27	\$5.87
FY17	\$10.75	\$3.44	\$4.37	\$4.94	\$5.47	\$6.07
FY18	\$11.75	\$3.58	\$4.51	\$5.08	\$5.61	\$6.21
FY19	\$12.50	\$3.88	\$4.81	\$5.38	\$5.91	\$6.51
FY20	\$12.75	\$4.07	\$5.00	\$5.57	\$6.10	\$6.70
FY21 Proposed	\$12.75	\$4.21	\$5.14	\$5.71	\$6.24	\$6.84

### WASTEWATER

Year	Base Rate	90% of Metered Water
FY12	\$6.75	\$2.70
FY13	\$7.25	\$2.83
FY14	\$7.25	\$3.19
FY15	\$7.75	\$3.33
FY16	\$8.50	\$3.59
FY17	\$9.50	\$3.72
FY18	\$10.50	\$3.98
FY19	\$10.75	\$4.27
FY20	\$11.00	\$4.29
FY21 Proposed	\$11.00	\$4.34

### DRAINAGE FEE

Year	Lot Less Than 5 Acres
FY12	\$2.50
FY13	\$2.50
FY14	\$2.50
FY15	\$2.50
FY16	\$2.50
FY17	\$2.50
FY18	\$2.75
FY19	\$2.75
FY20	\$2.75
FY21 Proposed	\$2.75

## SANITATION AND RECYCLING COMPARISON OF SERVICE AND RATES

CITY	SINGLE FAMILY CUSTOMERS	COST OF SANITATION*	BAGS OR CANS	BULK PICKUP	COST OF RECYCLING*
BEDFORD	13,672	\$8.28	Either	2 days/wk.	\$3.78
GRAPEVINE	12,573	\$15.19	Either	Bi-Weekly	Included
N . R. HILLS	20,331	\$16.84	Either	2 days/wk.	Included
COLLEYVILLE	9,435	\$15.01	Either	2 days/wk.	Included
HURST	11,025	\$8.52	Either	2 days/wk.	\$4.21
<b>AVERAGE</b>	<b>13,407</b>	<b>\$12.77</b>			<b>\$1.60</b>
EULESS	12,794	\$10.12	Either	2 days/wk.	\$1.44

\* Rates as of June 2020



**DRAINAGE UTILITY CHARGE  
RESIDENTIAL MONTHLY RATE COMPARISON~**

Bedford	\$4.50
Grapevine	\$4.00
* North Richland Hills	\$6.31 (maximum)
Colleyville	\$7.00
Hurst	\$4.00
<b>AVERAGE</b>	<b>\$5.16</b>
<b><i>Eules</i></b>	<b>\$2.75</b>

~Rates as of June 2020

\* North Richland Hills base charge on lot size.

**COMMERCIAL MONTHLY RATE COMPARISON^**

Bedford	\$71.88
Grapevine	\$27.20
North Richland Hills	\$28.25
Colleyville	\$24.40
Hurst	\$51.84
<b>AVERAGE</b>	<b>\$40.71</b>
<b><i>Eules</i></b>	<b>\$20.83</b>

Commercial Rates are based on 1 impervious acre.

^This comparison shows a generalized rate. Please see individual City Ordinances for actual amount and runoff coefficient reductions.

# COMPARATIVE RATES

## WATER

CITY	MINIMUM BILL	WATER RATE	WATER CONSUMPTION				
			3,000 GALLONS	8,000 GALLONS	12,000 GALLONS	15,000 GALLONS	20,000 GALLONS
BEDFORD - NON-SENIOR	\$19.30	4.24/ gals	\$32.02	\$53.22	\$70.18	\$82.90	\$104.10
SENIOR	\$17.54	4.24/ gals	\$30.26	\$51.46	\$68.42	\$81.14	\$102.34
GRAPEVINE <sup>1</sup>	\$14.43	4.05/>2 gals	\$18.48	\$38.73	\$54.93	\$67.08	\$87.33
N. R. HILLS <sup>1</sup>	\$17.50	4.65tgal/ from 2-22.44 gals 4.74 tgal > 22.44 gals plus 2.53/tgal pass thru rate	\$29.74	\$65.64	\$94.36	\$115.90	\$151.80
COLLEYVILLE	\$13.46	4.32/gals	\$26.42	\$48.02	\$65.30	\$78.26	\$99.86
HURST	\$17.87	7.18/>2 gals	\$25.05	\$60.95	\$89.67	\$111.21	\$147.11
<b>AVERAGE</b>	<b>\$16.51</b>	<b>5.39/gals</b>	<b>\$26.34</b>	<b>\$53.31</b>	<b>\$74.89</b>	<b>\$91.07</b>	<b>\$118.04</b>
EULESS - proposed	\$12.75	4.21 / 0-2 gals 5.14 / 3-8 gals 5.71 / 9-15 gals 6.24 / 16-35 gals 6.84/ > 35 gals	\$26.31	\$52.01	\$74.85	\$91.98	\$123.18
EULESS - proposed w/Rebate	\$12.75		\$25.41	\$49.61	\$71.25	\$87.48	\$118.68

<sup>1</sup>Minimum bill includes first 2,000 gallons of usage.

Rates as of October 2019

## WASTEWATER

CITY	MINIMUM BILL	WASTEWATER RATE	WATER CONSUMPTION				
			3,000 GALLONS	8,000 GALLONS	12,000 GALLONS	15,000 GALLONS	20,000 GALLONS
BEDFORD - NON-SENIOR	\$12.73	3.42/gals	\$22.99	\$40.09	\$53.77	\$64.03	\$81.13
SENIOR	\$11.55	3.42/gals	\$21.81	\$38.91	\$52.59	\$62.85	\$79.95
GRAPEVINE <sup>2</sup>	\$10.41	4.35/> 2 gals	\$14.76	\$36.51	\$53.91	\$66.96	\$66.96
N. R. HILLS <sup>3</sup>	\$11.00	4.28/gals	\$23.84	\$45.24	\$62.36	\$75.20	\$91.04
COLLEYVILLE	\$10.37	3.12/gals	\$19.73	\$35.33	\$47.81	\$57.17	\$72.77
HURST	\$12.93	4.15/gals	\$25.38	\$46.13	\$62.73	\$75.18	\$95.93
<b>AVERAGE</b>	<b>\$11.49</b>	<b>3.86/gals</b>	<b>\$21.34</b>	<b>\$40.66</b>	<b>\$56.12</b>	<b>\$67.71</b>	<b>\$81.57</b>
EULESS <sup>1</sup> - proposed	\$11.00	4.34/gals	\$22.72	\$42.25	\$57.87	\$63.08	\$63.08

<sup>1</sup>Wastewater charge is based on 90% of metered water and shall not exceed 12,000 gallons of wastewater treated.

<sup>2</sup>Capped at 15,000 gallons

<sup>3</sup>Capped at 2,500 cf or 18,700 gallons.

Rates as of October 2019

## Impact of Water Rate Increase

<p>Impact of 5¢ increase on all tiers:</p> <p style="text-align: center;">To City: Additional revenues generated</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Increase</u></th> <th style="text-align: left;"><u>Estimated Volume*</u></th> <th style="text-align: left;"><u>Revenue</u></th> </tr> </thead> <tbody> <tr> <td>05¢</td> <td style="text-align: right;">2,021,132</td> <td style="text-align: right;">\$ 101,057</td> </tr> </tbody> </table> <p style="text-align: center;">To Citizens: Estimated Increase</p> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td>Monthly</td> <td style="text-align: right;">\$ 0.31</td> <td></td> </tr> <tr> <td>Annually</td> <td style="text-align: right;">\$ 3.72</td> <td></td> </tr> </tbody> </table>	<u>Increase</u>	<u>Estimated Volume*</u>	<u>Revenue</u>	05¢	2,021,132	\$ 101,057	Monthly	\$ 0.31		Annually	\$ 3.72		<p>Impact of 10¢ increase on all tiers:</p> <p style="text-align: center;">To City: Additional revenues generated</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Increase</u></th> <th style="text-align: left;"><u>Estimated Volume*</u></th> <th style="text-align: left;"><u>Revenue</u></th> </tr> </thead> <tbody> <tr> <td>10¢</td> <td style="text-align: right;">2,021,132</td> <td style="text-align: right;">\$ 202,113</td> </tr> </tbody> </table> <p style="text-align: center;">To Citizens: Estimated Increase</p> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td>Monthly</td> <td style="text-align: right;">\$ 0.62</td> <td></td> </tr> <tr> <td>Annually</td> <td style="text-align: right;">\$ 7.45</td> <td></td> </tr> </tbody> </table>	<u>Increase</u>	<u>Estimated Volume*</u>	<u>Revenue</u>	10¢	2,021,132	\$ 202,113	Monthly	\$ 0.62		Annually	\$ 7.45	
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\* amounts shown in thousands of gallons  
 Calculations based on 27,145 water customers

## Impact of Wastewater Rate Increase

<p>Impact of 5¢ increase on rate:</p> <p style="text-align: center;">To City: Additional revenues generated</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Increase</u></th> <th style="text-align: left;"><u>Estimated Volume*</u></th> <th style="text-align: left;"><u>Revenue</u></th> </tr> </thead> <tbody> <tr> <td>05¢</td> <td style="text-align: right;">1,545,844</td> <td style="text-align: right;">\$ 77,292</td> </tr> </tbody> </table> <p style="text-align: center;">To Citizens: Estimated Increase</p> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td>Monthly</td> <td style="text-align: right;">\$ 0.24</td> <td></td> </tr> <tr> <td>Annually</td> <td style="text-align: right;">\$ 2.91</td> <td></td> </tr> </tbody> </table>	<u>Increase</u>	<u>Estimated Volume*</u>	<u>Revenue</u>	05¢	1,545,844	\$ 77,292	Monthly	\$ 0.24		Annually	\$ 2.91		<p>Impact of 10¢ increase on rate:</p> <p style="text-align: center;">To City: Additional revenues generated</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Increase</u></th> <th style="text-align: left;"><u>Estimated Volume*</u></th> <th style="text-align: left;"><u>Revenue</u></th> </tr> </thead> <tbody> <tr> <td>10¢</td> <td style="text-align: right;">1,545,844</td> <td style="text-align: right;">\$ 154,584</td> </tr> </tbody> </table> <p style="text-align: center;">To Citizens: Estimated Increase</p> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td>Monthly</td> <td style="text-align: right;">\$ 0.49</td> <td></td> </tr> <tr> <td>Annually</td> <td style="text-align: right;">\$ 5.82</td> <td></td> </tr> </tbody> </table>	<u>Increase</u>	<u>Estimated Volume*</u>	<u>Revenue</u>	10¢	1,545,844	\$ 154,584	Monthly	\$ 0.49		Annually	\$ 5.82	
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\* amounts shown in thousands of gallons  
 Calculations based on 26,580 wastewater customers

## Utility Bill Comparison

CITY	WATER (8 tgals)	WASTEWATER (8 tgals)	DRAINAGE	SANITATION	RECYCLING	TOTAL BILL
BEDFORD	\$53.22	\$40.09	\$4.50	\$8.28	\$3.78	\$109.87
GRAPEVINE	\$38.73	\$36.51	\$4.00	\$15.19	INCLUDED	\$94.43
N . R. HILLS	\$65.64	\$45.24	\$6.31	\$16.84	INCLUDED	\$134.03
COLLEYVILLE	\$48.02	\$35.33	\$7.00	\$15.01	INCLUDED	\$105.36
HURST	\$60.95	\$46.13	\$4.00	\$8.52	\$4.21	\$123.81
<b>AVERAGE</b>	<b>\$53.31</b>	<b>\$40.66</b>	<b>\$5.16</b>	<b>\$12.77</b>	<b>\$4.00</b>	<b>\$115.90</b>
EULESS - proposed	\$52.01	\$42.25	\$2.75	\$10.43	\$1.49	\$108.93

All comparison cities are based on current year rates. Eules is based on the proposed rates.