

**NOTICE OF INTENTION TO ISSUE CITY OF EULESS, TEXAS  
TAX AND REVENUE CERTIFICATES OF OBLIGATION,  
SERIES 2019A**

TAKE NOTICE that the City Council of the City of Euless, Texas, shall convene at 7:00 o'clock P.M. on the 10<sup>th</sup> day of December, 2019, at its regular meeting place in the City Hall located at 201 N. Ector Dr., Euless, Texas, and, during such meeting, the City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation, in one or more series, in a principal amount not to exceed SEVEN MILLION FIVE HUNDRED THOUSAND DOLLARS (\$7,500,000), for the purpose of paying contractual obligations to be incurred for (i) the construction of public works, to wit: acquiring, designing, constructing, improving, expanding and equipping one or more fire stations (including the demolition of existing Fire Station #1); and (ii) professional services rendered in relation to such projects and the financing thereof; such certificates to be payable from ad valorem taxes and a limited pledge of the net revenues of the City's water and sewer system. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$59,300,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$77,944,856; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$10,365,820; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is February 15, 2044. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended.

Kim Sutter, City Secretary, City of Euless, Texas