

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF EULESS, TEXAS

A tax rate of \$0.462500 per \$100 valuation has been proposed for adoption by the governing body of City of Euless, Texas. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Euless, Texas proposes to use revenue attributable to the tax rate increase for the purpose of funding the City of Euless Proposed Fiscal Year 2016–2017 Budget as detailed at www.eulesstx.gov and at 201 N. Ector Drive Euless, Texas 76039.

PROPOSED TAX RATE	\$0.462500 per \$100
PRECEDING YEAR'S TAX RATE	\$0.467500 per \$100
EFFECTIVE TAX RATE	\$0.433988 per \$100
ROLLBACK TAX RATE	\$0.466172 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Euless, Texas from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Euless, Texas may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 30, 2016 at 7:00 PM at Euless City Hall 201 N. Ector Drive Euless, Texas 76039.

Second Hearing: September 6, 2016 at 7:00 PM at Euless City Hall 201 N. Ector Drive Euless, Texas 76039.