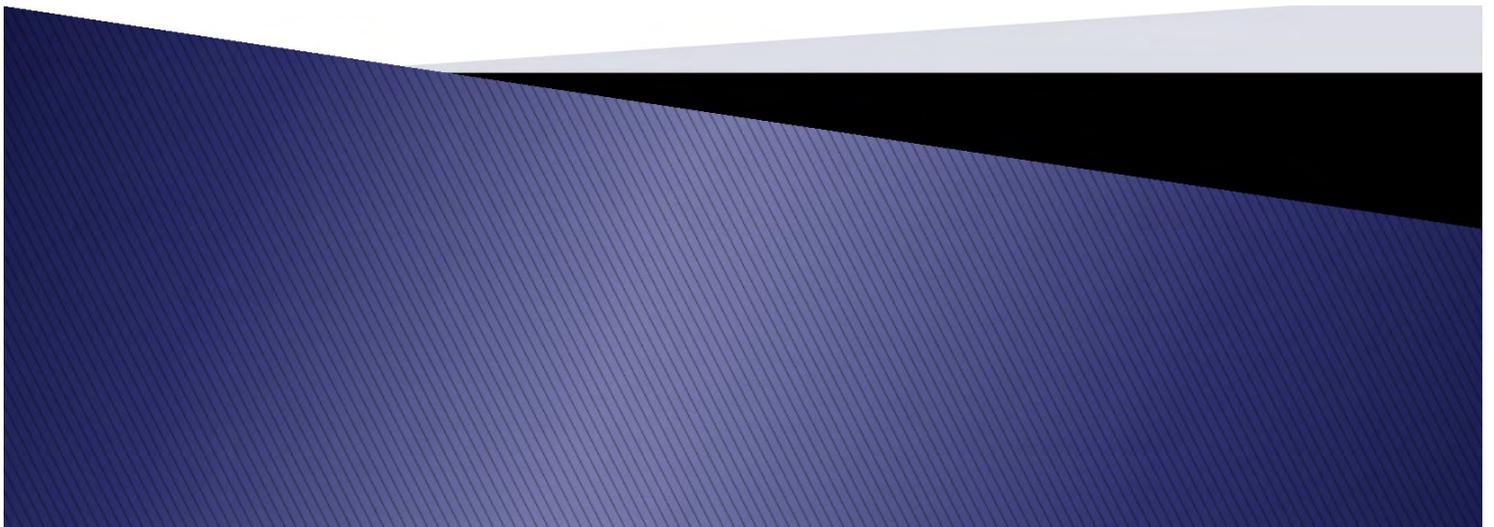


# City of Eules

Financial Summary  
As of August 31, 2016

201 North Ector Drive Eules, Texas 76039

[www.eulesstx.gov](http://www.eulesstx.gov)



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To: City Manager, City Council, & Directors  
From: Finance Department  
Date: September 23, 2016  
Re: Fiscal Summary for August, Fiscal Year 2015-16

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for eleven months of operations for the fiscal year ending 2016 are reported. After eleven months of activity, those programs that operate on a “normal” cycle should be approximately 92% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

**General Fund**

Total revenues collected in the General Fund for fiscal year 2016 are up \$2,363,239 when compared to fiscal year 2015. Property tax collections are up from prior year by \$270,955. Sales tax collections increased \$1,389,080 over prior year receipts and are at 97.9% of budget. Gross receipt taxes decreased \$56,620 from prior year and are at 88.9% of budget. Fines and fees increased \$83,679 over prior year and case volume is down 8.2% from the previous year. Development revenues increased over prior year by \$327,557. Total General Fund revenues are at 97% of budget. General Fund expenditures are at 81.3% of budget.

**Water and Wastewater**

Water and wastewater revenues are at 87.7% of budget which is \$1,820,919 more than prior year. The expenses for this fund are at 85% of budget which is \$1,994,914 more than prior year.

**Other Funds**

**Car Rental Tax:** On the detailed car rental tax analysis, September receipts showed a 2% increase from the same month last year and a 3% increase fiscal year-to-date (FYTD). Total expenses increased by \$1,969,011 over prior year and are at 81.5% of budget.

**Drainage Utility System:** Revenues are at 92.4% of budget. Total expenses decreased by \$18,102 from prior year and are at 79.9% of budget.

**Hotel/Motel:** Revenues are \$216,032 more than prior year and are exceeding budget estimates. Total expenses for the year are at 82.5% of budget.

**Service Center:** This enterprise fund collected 91.8% of budgeted revenues with 72.1% of the budget expended.

**Health Insurance:** This internal service fund shows a decrease of \$296,691 in revenue from prior year. Revenues are at 86.9% of budget and expenses are at 89.1% of budget.

**Risk/Workers Compensation:** Revenue for this fund is at 99.3% of budget. Expenses are at 60.9% of budget.

**½ Cent EDC Sales Tax:** Revenue increased \$590,688 over prior year and is at 100.5% of budget. Expenditures increased by \$202,507 over prior year and are at 72.3% of budget.

**¼ Cent CCPD Sales Tax:** This special revenue fund and special purpose district's revenues are \$257,816 more than prior year. Total operating revenues are at 100% of budget. Expenditures increased by \$264,269 over prior year and are at 78.7% of budget.

**Golf Course at Texas Star:** The Golf Course collected 83.8% of budgeted revenues and spent 82.8% of budget. Revenues are up \$78,148 from prior year and expenses increased \$123,401 from last year.

**Texas Star Sports Complex:** These combined funds collected 78.2% of the budgeted revenues and spent 77.1% of the operating budget.

**Recreation Classes:** This activity collected 118.3% of budgeted revenues and spent 102.2% of budget.

**Fund Balance Summary**  
**As of August 31, 2016**  
**Budgetary Basis**  
(Presented in Thousands)



	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b><u>Governmental Operating/Debt Funds</u></b>				
General	10,049	36,237	32,671	13,616
Hotel/Motel	285	504	435	354
Juvenile Case Fund	191	95	71	216
1/2 Cent EDC Operating	2,490	4,673	4,099	3,064
1/4 Cent CCPD	1,024	2,291	1,961	1,354
Police Seized Assets Fund	676	2	231	446
Police Drug Fund - DEA Award	336	1	-	337
Police Drug Fund - State/Euless	146	19	-	165
Public Safety Grant Fund	10	162	178	(5)
Car Rental Tax Operating	4,965	11,214	14,018	2,162
Glade Parks Public Improvement District	750	-	-	750
Glade Parks TIRZ #3	30	578	472	136
Cable PEG Fund	407	113	27	492
Glade Parks Public Improvement District #2	-	-	-	-
Midtown Public Improvement District	-	351	316	35
Midtown TIRZ #4	-	-	-	-
General Obligation Debt Service	679	3,321	3,202	799
EDC Debt Reserve	912	5	730	187
EDC Debt Service	2	155	2	155
Stars Center Debt Service	134	702	709	128
Glade Parks Debt Service	-	608	660	(52)
Midtown Debt Service	-	634	554	80
Midtown Debt Reserve	-	1,000	-	1,000
<b><u>Proprietary Operating/Debt Funds</u></b>				
Water & Wastewater	5,185	19,589	19,300	5,474
Service Center	51	1,179	926	304
Drainage	356	665	620	401
Recreation Classes	326	658	692	292
Arbor Daze Fund	16	52	52	16
TX Star Sports Complex	44	1,232	1,210	66
TX Star Sports Complex Debt Reserve	1,093	41	720	414
TX Star Sports Complex Debt Service	8	150	163	(6)
Golf Course	90	3,852	3,763	179
Golf Course Reserve	1,019	110	167	963
Golf Course Debt Service	55	563	614	4
Water & Wastewater Debt Resv/Emerg	1,141	-	-	1,141
Rate Stabilization Reserve	799	803	134	1,469
Water & Wastewater Debt Service	92	750	818	24
<b><u>Internal Service Funds</u></b>				
Equipment Replacement	2,957	1,485	1,311	3,130
Insurance	3,322	5,644	5,869	3,097
Risk/Workers Compensation	1,379	864	638	1,605
<b><u>Fiduciary Funds</u></b>				
Stars Center Escrow	1,421	1	-	1,422
<b>Total Operating</b>	<b>42,442</b>	<b>100,302</b>	<b>97,331</b>	<b>45,413</b>

**Fund Balance Summary**  
**As of August 31, 2016**  
**Budgetary Basis**  
(Presented in Thousands)

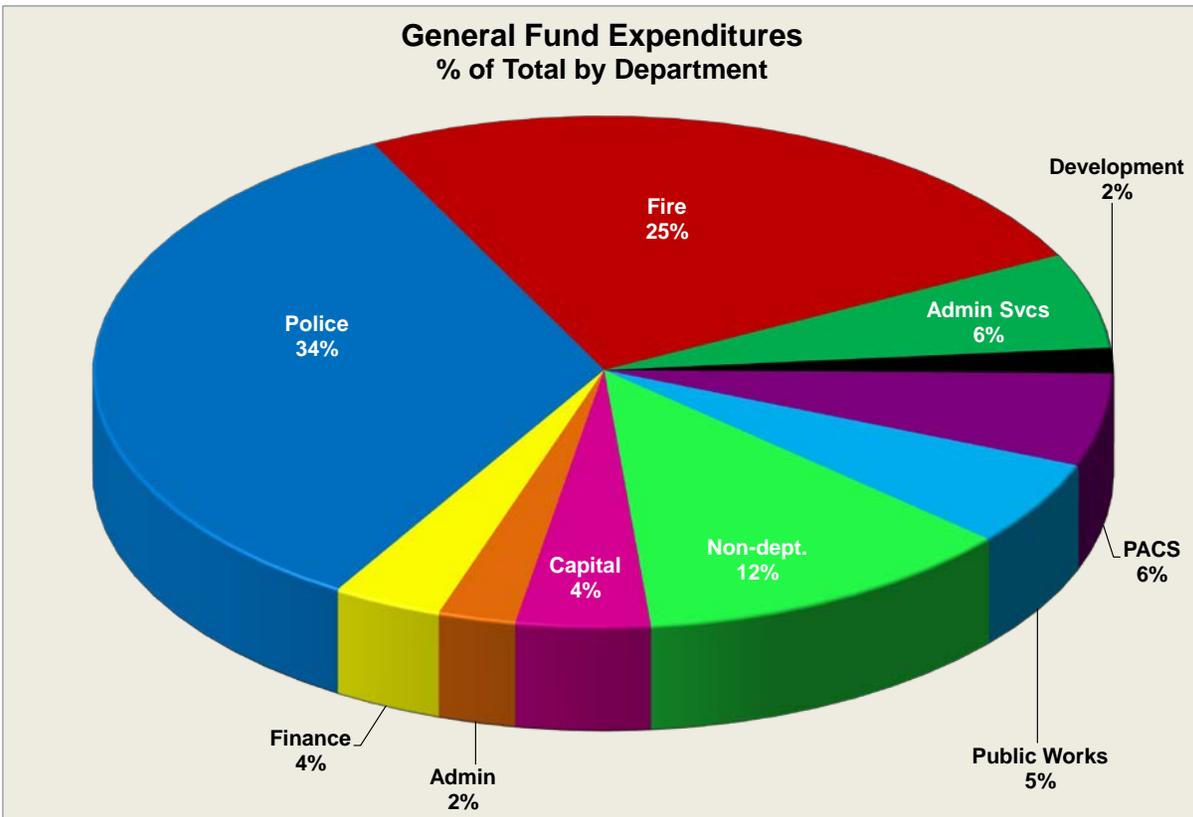
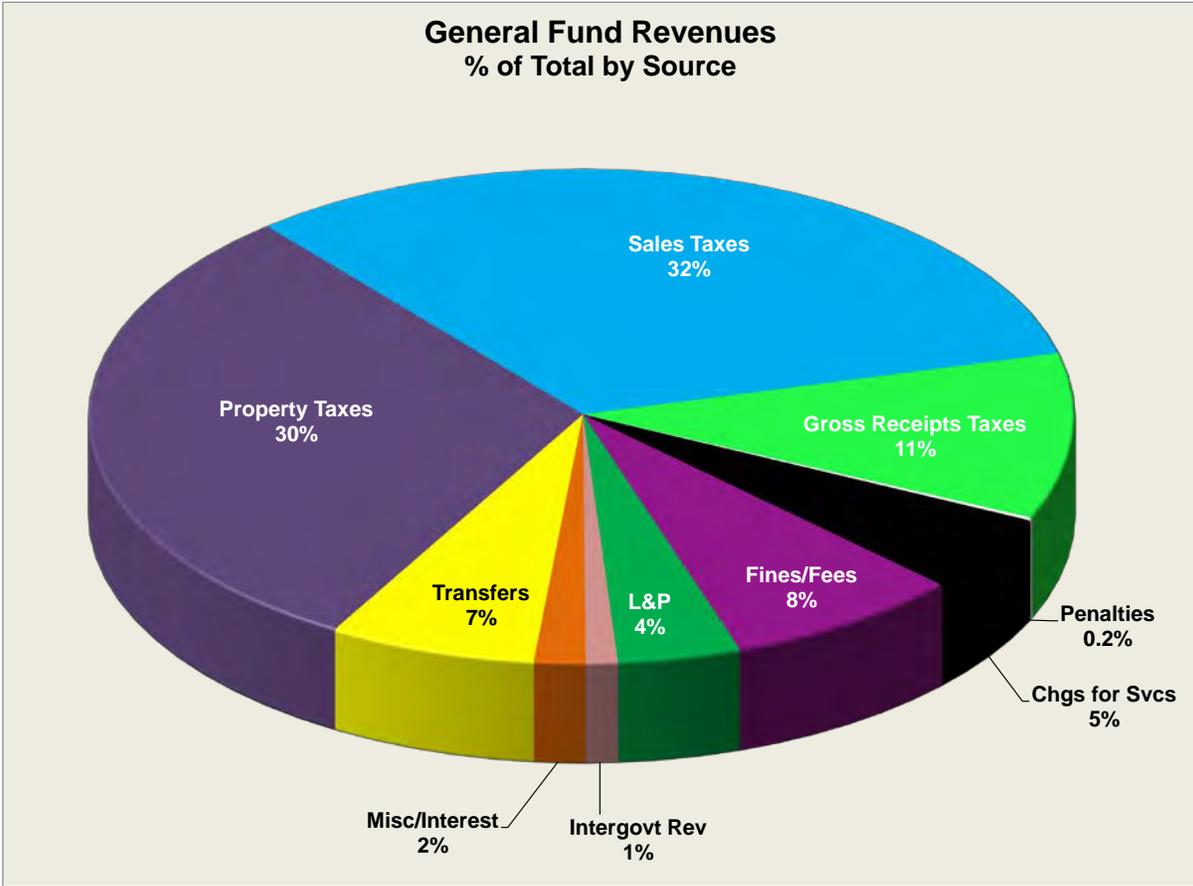


	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b>Capital Funds</b>				
Developers Escrow	1,857	116	1	1,973
Street CIP	688	3,792	4,063	417
EDC CIP	895	133	53	975
General CIP	1,056	41	-	1,097
Redevelopment CIP	184	102	79	207
Midtown Development CIP	-	15,418	4,139	11,280
Police Facility CIP	-	-	-	--
Car Rental Tax CIP	1,591	2,530	2,386	1,735
Water/Wastewater CIP	10,055	2,591	4,861	7,785
Water Impact Fee CIP	1,489	347	335	1,501
Wastewater Impact Fee CIP	479	112	-	591
Drainage CIP	1,011	129	8	1,132
Texas Star Sports Complex CIP	753	2,156	194	2,716
Golf Course CIP	172	76	16	232
<b>Total Capital Funds</b>	<b>20,230</b>	<b>27,541</b>	<b>16,132</b>	<b>31,639</b>
<b>Grand Total All Funds</b>	<b>62,673</b>	<b>127,844</b>	<b>113,464</b>	<b>77,053</b>

**City of Euless**  
**Statements of Revenues and Expenditures**  
**As of August 31, 2016**

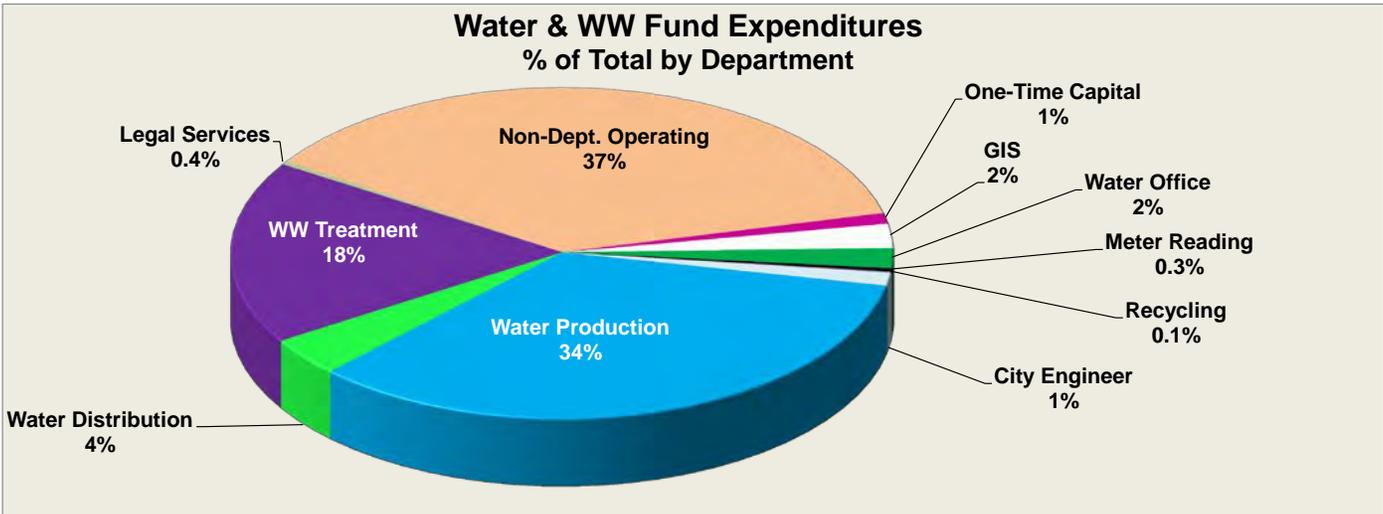
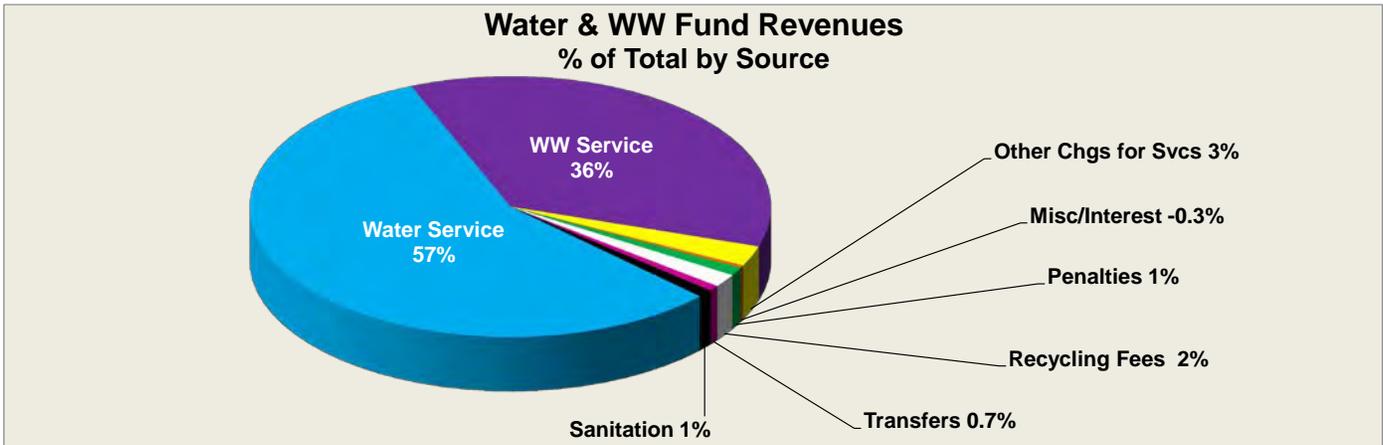
	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>GENERAL FUND</b>								
<b>FY 16 Beg. Fund Bal.</b>	<b>\$10,049,329</b>							
<b>Revenues</b>								
Property Taxes	\$11,372,966	\$11,071,949	97.4	\$270,955	2.5	\$10,839,160	\$10,800,994	99.6
Sales Taxes/Selective Sales Tax	11,885,345	11,629,914	97.9	1,389,080	13.6	11,111,642	10,240,834	92.2
Gross Receipts Tax	4,440,505	3,945,572	88.9	(56,620)	-1.4	4,176,974	4,002,192	95.8
Penalties	58,000	64,303	110.9	6,877	12.0	60,000	57,426	95.7
Charges for Services	1,791,327	1,829,903	102.2	83,007	4.8	1,800,400	1,746,896	97.0
Fines & Fees	3,274,300	2,816,438	86.0	83,679	3.1	3,403,630	2,732,759	80.3
Licenses & Permits	819,300	1,451,577	177.2	355,812	32.5	810,200	1,095,765	135.2
Intergovernmental Revenue	399,700	375,133	93.9	106,405	39.6	388,650	268,728	69.1
Miscellaneous/Interest	595,350	604,478	101.5	9,230	1.6	523,308	595,248	113.7
Transfers	2,718,297	2,448,168	90.1	114,814	4.9	2,627,331	2,333,354	88.8
<b>Total Revenues</b>	<b>37,355,090</b>	<b>36,237,435</b>	<b>97.0</b>	<b>2,363,239</b>	<b>7.0</b>	<b>35,741,295</b>	<b>33,874,196</b>	<b>94.8</b>
<b>Expenditures</b>								
City Council	40,680	14,799	36.4	2,041	16.0	40,875	12,758	31.2
Administration	541,930	489,738	90.4	44,998	10.1	552,755	444,740	80.5
City Secretary	371,870	288,376	77.5	(10,345)	-3.5	352,477	298,721	84.7
Comm/Marketing	23,475	9,818	41.8	298	3.1	23,475	9,520	40.6
<b>Total City Admin</b>	<b>977,955</b>	<b>802,731</b>	<b>82.1</b>	<b>36,992</b>	<b>4.8</b>	<b>969,582</b>	<b>765,739</b>	<b>79.0</b>
Finance	243,771	187,338	76.8	(634)	-0.3	232,304	187,972	80.9
Municipal Court	724,399	574,777	79.3	23,382	4.2	712,871	551,395	77.3
Accounting	349,798	293,246	83.8	95,389	48.2	321,144	197,857	61.6
Purchasing	86,934	76,199	87.7	3,810	5.3	91,643	72,389	79.0
<b>Total Finance</b>	<b>1,404,902</b>	<b>1,131,560</b>	<b>80.5</b>	<b>121,947</b>	<b>12.1</b>	<b>1,357,962</b>	<b>1,009,613</b>	<b>74.3</b>
Emergency Management	50,775	34,428	67.8	3,741	12.2	50,775	30,687	60.4
Police Code Compliance	1,648,960	1,411,850	85.6	34,806	2.5	1,581,518	1,377,044	87.1
Police Administration	999,360	868,460	86.9	148,064	20.6	831,734	720,396	86.6
Police Patrol	5,118,244	4,112,099	80.3	(40,248)	-1.0	4,903,511	4,152,347	84.7
Police C.I.D.	1,633,063	1,439,829	88.2	(25,872)	-1.8	1,649,319	1,465,701	88.9
Police Service	2,064,930	1,712,896	83.0	(22,734)	-1.3	2,023,770	1,735,630	85.8
Police Detention	1,594,370	1,462,225	91.7	125,987	9.4	1,537,385	1,336,238	86.9
<b>Total Police Dept.</b>	<b>13,109,702</b>	<b>11,041,787</b>	<b>84.2</b>	<b>223,744</b>	<b>2.1</b>	<b>12,578,012</b>	<b>10,818,043</b>	<b>86.0</b>
Fire Marshall	561,000	489,005	87.2	42,911	9.6	570,860	446,094	78.1
Fire Administration	510,033	446,774	87.6	3,131	0.7	498,738	443,643	89.0
Fire E.M.S./Suppression	8,279,745	7,248,760	87.5	182,261	2.6	8,039,222	7,066,499	87.9
<b>Total Fire Dept.</b>	<b>9,350,778</b>	<b>8,184,539</b>	<b>87.5</b>	<b>228,303</b>	<b>2.9</b>	<b>9,108,820</b>	<b>7,956,236</b>	<b>87.3</b>
Information Services	310,821	279,646	90.0	(23,878)	-7.9	343,371	303,524	88.4
Human Resources	406,689	299,274	73.6	(36,568)	-10.9	408,432	335,842	82.2
Facility Maintenance	934,366	760,011	81.3	(51,678)	-6.4	907,210	811,689	89.5
Library	726,384	636,428	87.6	12,913	2.1	709,266	623,515	87.9
<b>Total Admin Serv</b>	<b>2,378,260</b>	<b>1,975,359</b>	<b>83.1</b>	<b>(99,211)</b>	<b>-4.8</b>	<b>2,368,279</b>	<b>2,074,570</b>	<b>87.6</b>
Planning & Development	304,855	253,911	83.3	(3,802)	-1.5	291,732	257,713	88.3
Inspection Service	353,221	273,358	77.4	(23,324)	-7.9	335,784	296,682	88.4
<b>Total Development</b>	<b>658,076</b>	<b>527,269</b>	<b>80.1</b>	<b>(27,126)</b>	<b>-4.9</b>	<b>627,516</b>	<b>554,395</b>	<b>88.3</b>
Recreation	664,862	525,288	79.0	(10,667)	-2.0	656,474	535,955	81.6
Parks	1,358,622	1,017,411	74.9	80,290	8.6	1,301,269	937,121	72.0
Swimming Pools	159,460	121,756	76.4	8,592	7.6	132,500	113,164	85.4
Senior Center	269,684	200,377	74.3	(1,864)	-0.9	232,147	202,241	87.1
Recreation Administration	71,341	58,278	81.7	2,382	4.3	68,386	55,896	81.7
<b>Total Parks &amp; Comm Serv</b>	<b>2,523,969</b>	<b>1,923,110</b>	<b>76.2</b>	<b>78,733</b>	<b>4.3</b>	<b>2,390,776</b>	<b>1,844,377</b>	<b>77.1</b>
Street Maintenance	1,592,603	1,444,131	90.7	114,552	8.6	1,538,892	1,329,579	86.4
Animal Control	296,019	272,534	92.1	33,489	14.0	321,945	239,045	74.3
City Engineer	106,737	41,810	39.2	4,970	13.5	85,871	36,840	42.9
<b>Total Public Works</b>	<b>1,995,359</b>	<b>1,758,475</b>	<b>88.1</b>	<b>153,011</b>	<b>9.5</b>	<b>1,946,708</b>	<b>1,605,464</b>	<b>82.5</b>
Legal Services	130,000	125,939	96.9	822	0.7	130,000	125,117	96.2
Non-Dept. Operating	5,194,820	3,796,615	73.1	294,704	8.4	4,644,645	3,501,911	75.4
Capital Expenses	2,411,193	1,383,901	57.4	333,871	31.8	2,697,123	1,050,030	38.9
Total Betterment	29,000	19,630	67.7	(3,106)	-13.7	29,000	22,736	78.4
<b>Total Non-Dept</b>	<b>7,765,013</b>	<b>5,326,085</b>	<b>68.6</b>	<b>626,291</b>	<b>13.3</b>	<b>7,500,768</b>	<b>4,699,794</b>	<b>62.7</b>
<b>Total Expenses</b>	<b>40,164,014</b>	<b>32,670,915</b>	<b>81.3</b>	<b>1,342,684</b>	<b>4.3</b>	<b>38,848,423</b>	<b>31,328,231</b>	<b>80.6</b>
<b>Net</b>	<b>(2,808,924)</b>	<b>3,566,520</b>				<b>(3,107,128)</b>	<b>2,545,965</b>	
<b>Projected Ending Fund Bal.</b>	<b>7,240,405</b>	<b>13,615,849</b>						

**Statements of Revenues and Expenditures  
As of August 31, 2016**



**Statements of Revenues and Expenditures  
As of August 31, 2016**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>FY 16 Beg. Work. Capt.</b>	<b>5,185,071</b>							
<b>Revenues</b>								
Sanitation	195,000	189,860	97.4	8,210	4.5	190,000	181,650	95.6
Water Service	12,756,340	11,183,843	87.7	1,261,192	12.7	12,165,506	9,922,651	81.6
Wastewater Service	8,403,094	7,133,026	84.9	544,050	8.3	7,735,966	6,588,976	85.2
Other Charges for Services	395,000	493,817	125.0	(25,603)	-4.9	336,000	519,420	154.6
Miscellaneous/Interest	(88,235)	(66,363)	75.2	121,164	-64.6	(242,751)	(187,527)	77.3
Penalties	230,000	201,138	87.5	1,810	0.9	250,000	199,328	79.7
Recycling Fees	320,000	319,667	99.9	13,011	4.2	312,000	306,656	98.3
Transfers	135,235	133,854	99.0	(102,915)	-43.5	289,751	236,769	81.7
<b>Total Revenues</b>	<b>22,346,434</b>	<b>19,588,842</b>	<b>87.7</b>	<b>1,820,919</b>	<b>10.2</b>	<b>21,036,472</b>	<b>17,767,923</b>	<b>84.5</b>
<b>Expenditures</b>								
Geographic Info Systems	572,265	454,989	79.5	8,891	2.0	524,584	446,098	85.0
Water Office	441,096	382,105	86.6	20,636	5.7	442,066	361,469	81.8
Meter Reading	63,612	54,075	85.0	706	1.3	61,131	53,369	87.3
Recycling	41,300	24,083	58.3	(5,510)	-18.6	41,300	29,593	71.7
City Engineer	310,789	245,669	79.0	3,322	1.4	298,657	242,347	81.1
Water Production	7,201,968	6,569,494	91.2	1,395,260	27.0	7,052,783	5,174,234	73.4
Water Distribution	920,870	728,440	79.1	43,871	6.4	911,215	684,569	75.1
Wastewater Treatment	4,370,324	3,453,932	79.0	324,448	10.4	4,086,903	3,129,484	76.6
Legal Services	75,000	70,483	94.0	11,925	20.4	75,000	58,558	78.1
Non-Dept. Operating	8,238,710	7,116,714	86.4	512,281	7.8	7,512,496	6,604,433	87.9
One-Time Capital	479,062	200,374	41.8	(320,916)	-61.6	837,385	521,290	62.3
<b>Total Expenditures</b>	<b>22,714,996</b>	<b>19,300,358</b>	<b>85.0</b>	<b>1,994,914</b>	<b>11.5</b>	<b>21,843,520</b>	<b>17,305,444</b>	<b>79.2</b>
<b>Net</b>	<b>(368,562)</b>	<b>288,484</b>				<b>(807,048)</b>	<b>462,479</b>	
<b>Projected End Working Capt.</b>	<b>4,816,509</b>	<b>5,473,555</b>						



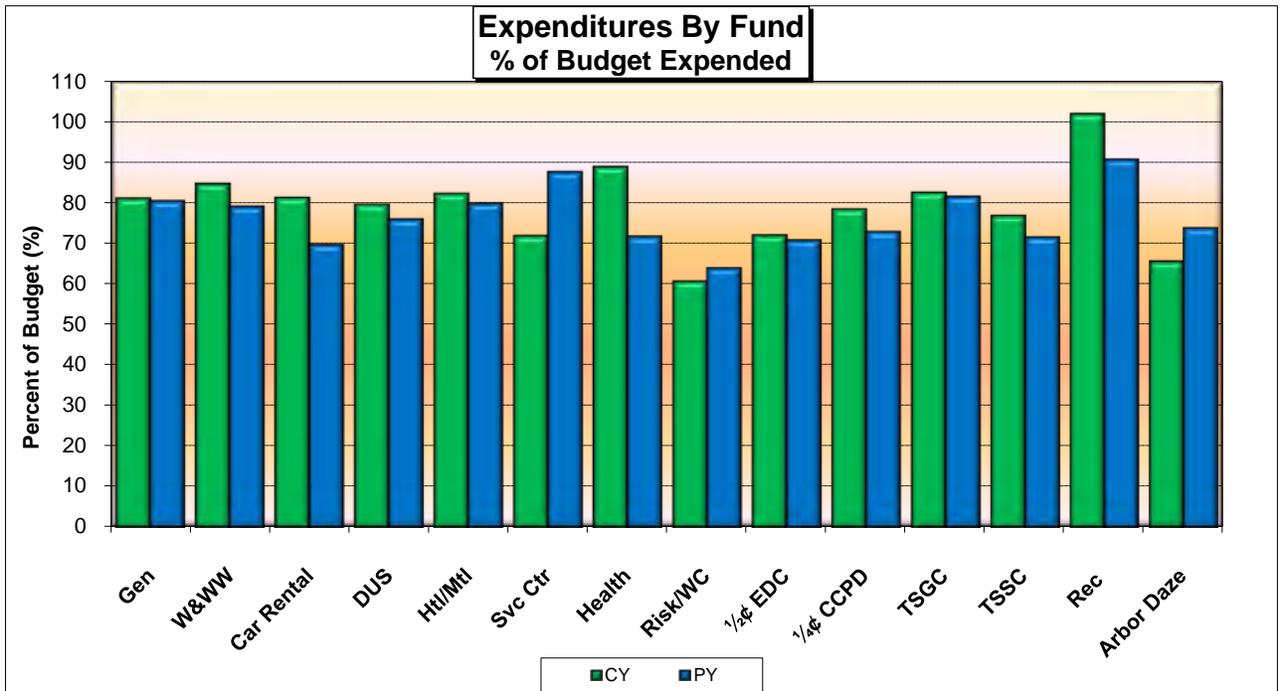
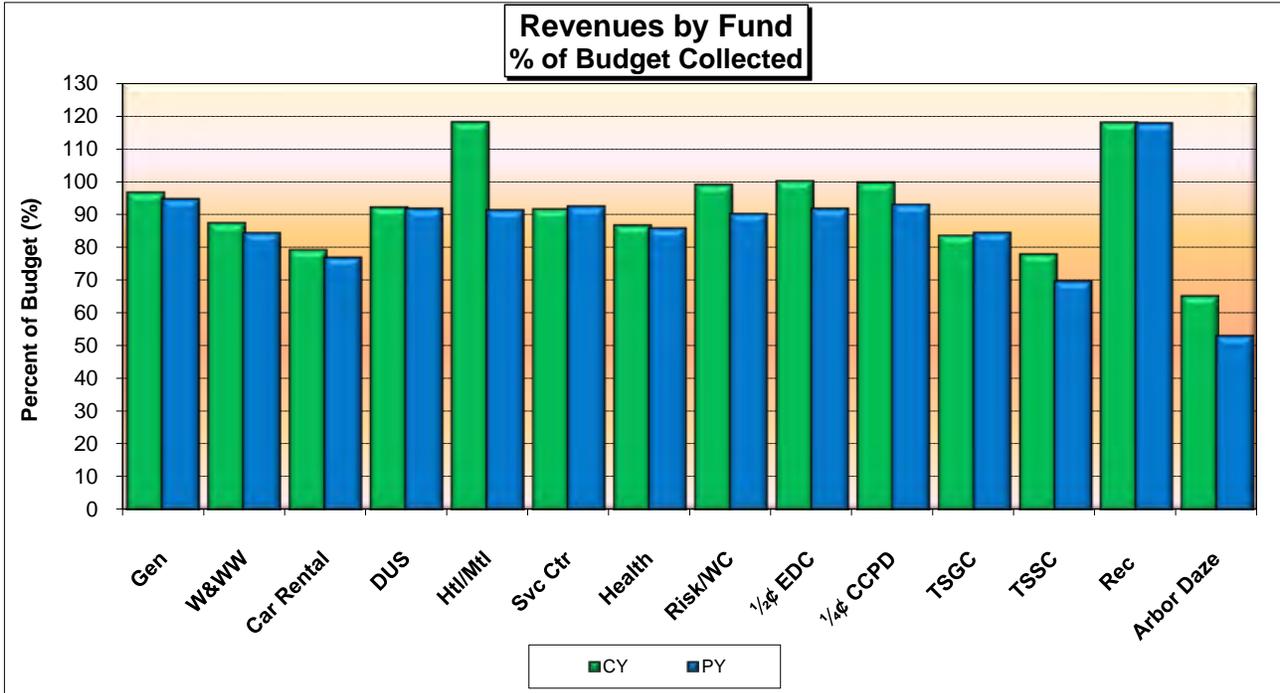
**Statements of Revenues and Expenditures  
As of August 31, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Car Rental Tax</b>								
<b>FY 16 Beg. Fund Bal.</b>	<b>4,965,323</b>							
Revenues	14,108,782	11,214,362	79.5	527,751	4.9	13,879,560	10,686,611	77.0
Expenditures	17,192,721	14,017,970	81.5	1,969,011	16.3	17,242,347	12,048,959	69.9
<b>Net</b>	<b>(3,083,939)</b>	<b>(2,803,608)</b>				<b>(3,362,787)</b>	<b>(1,362,348)</b>	
<b>Projected End Fund Bal.</b>	<b>1,881,384</b>	<b>2,161,715</b>						
<b>Drainage Utility System</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>356,099</b>							
Revenues	719,280	664,964	92.4	8,551	1.3	714,520	656,413	91.9
Expenditures	776,150	619,945	79.9	(18,102)	-2.8	838,262	638,047	76.1
<b>Net</b>	<b>(56,870)</b>	<b>45,019</b>				<b>(123,742)</b>	<b>18,366</b>	
<b>Projected End Working Capt.</b>	<b>299,229</b>	<b>401,118</b>						
<b>Hotel/Motel</b>								
<b>FY 16 Beg. Fund Bal.</b>	<b>284,575</b>							
Revenues	425,757	504,205	118.4	216,032	75.0	315,050	288,173	91.5
Expenditures	527,067	435,066	82.5	136,790	45.9	372,805	298,276	80.0
<b>Net</b>	<b>(101,310)</b>	<b>69,139</b>				<b>(57,755)</b>	<b>(10,103)</b>	
<b>Projected End Fund Balance</b>	<b>183,265</b>	<b>353,714</b>						
<b>Service Center</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>51,493</b>							
Revenues	1,283,352	1,178,589	91.8	74,709	6.8	1,192,805	1,103,880	92.5
Expenditures	1,283,352	925,802	72.1	(130,393)	-12.3	1,203,305	1,056,195	87.8
<b>Net</b>	<b>0</b>	<b>252,787</b>				<b>(10,500)</b>	<b>47,685</b>	
<b>Projected End Working Capt.</b>	<b>51,493</b>	<b>304,280</b>						
<b>Health Insurance</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>3,322,129</b>							
Revenues	6,492,245	5,643,986	86.9	(296,691)	-5.0	6,915,989	5,940,677	85.9
Expenditures	6,584,245	5,868,987	89.1	838,190	16.7	7,005,744	5,030,797	71.8
<b>Net</b>	<b>(92,000)</b>	<b>(225,001)</b>				<b>(89,755)</b>	<b>909,880</b>	
<b>Projected End Working Capt.</b>	<b>3,230,129</b>	<b>3,097,128</b>						
<b>Risk/Workers Compensation</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>1,378,778</b>							
Revenues	870,616	864,461	99.3	127,126	17.2	816,277	737,335	90.3
Expenditures	1,047,525	637,839	60.9	7,602	1.2	984,702	630,237	64.0
<b>Net</b>	<b>(176,909)</b>	<b>226,622</b>				<b>(168,425)</b>	<b>107,098</b>	
<b>Projected End Working Capt.</b>	<b>1,201,869</b>	<b>1,605,400</b>						
<b>1/2 Cent EDC Sales Tax</b>								
<b>FY 16 Beg. Fund Bal.</b>	<b>2,489,610</b>							
Revenues	4,652,104	4,673,288	100.5	590,688	14.5	4,444,038	4,082,600	91.9
Expenditures	5,672,004	4,098,548	72.3	202,507	5.2	5,495,565	3,896,041	70.9
<b>Net</b>	<b>(1,019,900)</b>	<b>574,740</b>				<b>(1,051,527)</b>	<b>186,559</b>	
<b>Projected End Fund Bal.</b>	<b>1,469,710</b>	<b>3,064,350</b>						
<b>1/4 Cent CCPD Sales Tax</b>								
<b>FY 16 Beg. Fund Bal.</b>	<b>1,023,966</b>							
Revenues	2,290,945	2,290,771	100.0	257,816	12.7	2,183,294	2,032,955	93.1
Expenditures	2,491,461	1,961,050	78.7	264,269	15.6	2,323,334	1,696,781	73.0
<b>Net</b>	<b>(200,516)</b>	<b>329,721</b>				<b>(140,040)</b>	<b>336,174</b>	
<b>Projected End Fund Balance</b>	<b>823,450</b>	<b>1,353,687</b>						
<b>Golf Course/Texas Star</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>89,608</b>							
Revenues	4,594,912	3,852,150	83.8	78,148	2.1	4,465,069	3,774,002	84.5
Expenditures	4,544,913	3,763,107	82.8	123,401	3.4	4,456,616	3,639,706	81.7
<b>Net</b>	<b>49,999</b>	<b>89,043</b>				<b>8,453</b>	<b>134,296</b>	
<b>Projected End Working Capt.</b>	<b>139,607</b>	<b>178,651</b>						
<b>TX Star Sports Complex</b>								
<b>FY 16 Beg. Work. Capt.</b>	<b>44,400</b>							
Revenues	1,575,440	1,231,751	78.2	156,063	14.5	1,540,700	1,075,688	69.8
Expenditures	1,570,007	1,209,793	77.1	105,674	9.6	1,540,595	1,104,119	71.7
<b>Net</b>	<b>5,433</b>	<b>21,958</b>				<b>105</b>	<b>(28,431)</b>	
<b>Projected End Working Capt.</b>	<b>49,833</b>	<b>66,358</b>						

**Statements of Revenues and Expenditures  
As of August 31, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Recreation Classes FY 16 Beg. Work. Capt.</b>	<b>325,664</b>							
Revenues	555,830	657,641	118.3	98,371	17.6	474,030	559,270	118.0
Expenditures	676,777	691,692	102.2	172,600	33.3	571,305	519,092	90.9
<b>Net</b>	<b>(120,947)</b>	<b>(34,051)</b>				<b>(97,275)</b>	<b>40,178</b>	
<b>Projected End Working Capt.</b>	<b>204,717</b>	<b>291,613</b>						

<b>Arbor Daze FY 16 Beg. Work. Capt.</b>	<b>16,434</b>							
Revenues	80,000	52,313	65.4	9,812	23.1	80,010	42,501	53.1
Expenditures	79,500	52,312	65.8	(6,459)	-11.0	79,500	58,771	73.9
<b>Net</b>	<b>500</b>	<b>1</b>				<b>510</b>	<b>(16,270)</b>	
<b>Projected End Working Capt.</b>	<b>16,934</b>	<b>16,435</b>						



## City of Euleless Summary of 1¢ General Fund Sales Tax

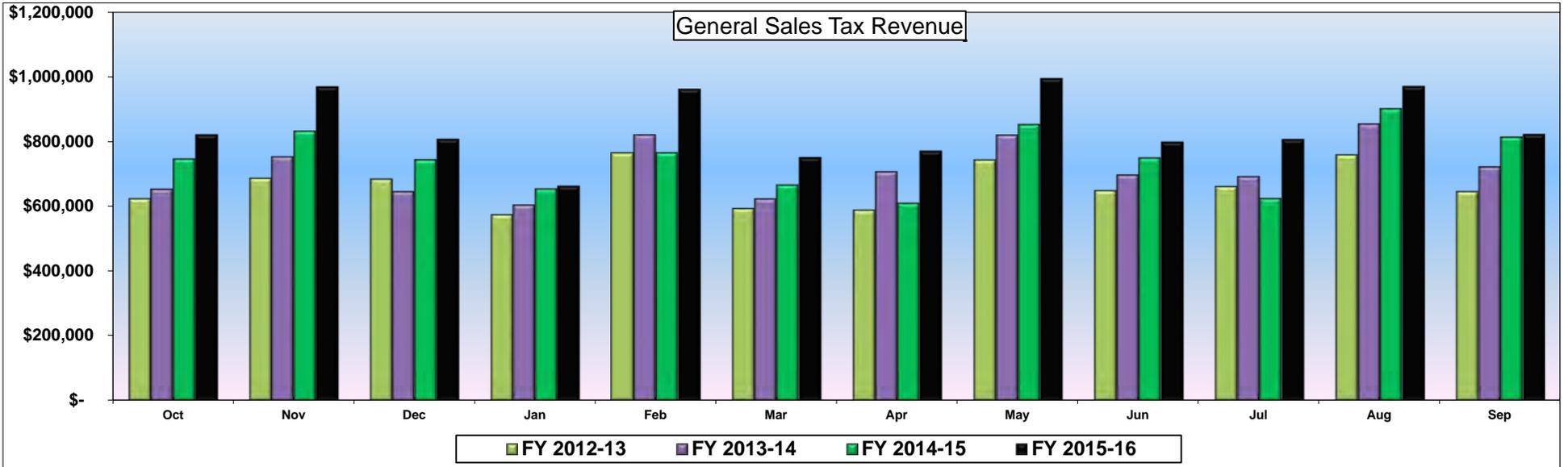
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec)	Projected	Change	Projected	Over/(Under)
												from PY		from PY		Budget
																\$
Oct	\$ 625,197	\$ 625,197	8%	\$ 653,846	\$ 653,846	8%	\$ 747,162	\$ 747,162	8%	\$ 823,195	\$ 823,195	\$ 76,033	8%	10.18%	\$ 10,336,477	\$ 894,121
Nov	\$ 688,150	\$ 1,313,347	16%	\$ 753,920	\$ 1,407,766	16%	\$ 833,683	\$ 1,580,845	18%	\$ 971,736	\$ 1,794,931	\$ 138,053	17%	16.56%	\$ 10,563,520	\$ 1,121,164
Dec	\$ 685,672	\$ 1,999,018	25%	\$ 646,189	\$ 2,053,955	24%	\$ 745,492	\$ 2,326,337	26%	\$ 809,209	\$ 2,604,139	\$ 63,716	25%	8.55%	\$ 10,457,570	\$ 1,015,214
Jan	\$ 575,688	\$ 2,574,707	32%	\$ 604,789	\$ 2,658,744	31%	\$ 654,803	\$ 2,981,140	33%	\$ 663,820	\$ 3,267,959	\$ 9,017	32%	1.38%	\$ 10,191,306	\$ 748,950
Feb	\$ 764,899	\$ 3,339,606	42%	\$ 822,008	\$ 3,480,752	40%	\$ 766,855	\$ 3,747,995	42%	\$ 964,265	\$ 4,232,225	\$ 197,410	41%	25.74%	\$ 10,293,025	\$ 850,669
Mar	\$ 594,892	\$ 3,934,497	49%	\$ 623,801	\$ 4,104,553	48%	\$ 667,149	\$ 4,415,144	49%	\$ 752,501	\$ 4,984,725	\$ 85,352	48%	12.79%	\$ 10,286,075	\$ 843,719
Apr	\$ 590,215	\$ 4,524,712	57%	\$ 707,641	\$ 4,812,194	56%	\$ 610,415	\$ 5,025,560	56%	\$ 772,525	\$ 5,757,251	\$ 162,110	56%	26.56%	\$ 10,285,273	\$ 842,917
May	\$ 744,865	\$ 5,269,577	66%	\$ 821,152	\$ 5,633,346	65%	\$ 854,356	\$ 5,879,915	66%	\$ 997,088	\$ 6,754,339	\$ 142,732	66%	16.71%	\$ 10,310,473	\$ 868,117
Jun	\$ 650,183	\$ 5,919,760	74%	\$ 697,625	\$ 6,330,971	74%	\$ 750,708	\$ 6,630,624	74%	\$ 800,508	\$ 7,554,846	\$ 49,799	74%	6.63%	\$ 10,244,175	\$ 801,819
Jul	\$ 662,907	\$ 6,582,667	82%	\$ 692,668	\$ 7,023,639	82%	\$ 625,087	\$ 7,255,710	81%	\$ 808,570	\$ 8,363,416	\$ 183,483	81%	29.35%	\$ 10,292,524	\$ 850,168
Aug	\$ 760,620	\$ 7,343,287	92%	\$ 855,086	\$ 7,878,725	92%	\$ 902,686	\$ 8,158,396	91%	\$ 972,880	\$ 9,336,297	\$ 70,194	91%	7.78%	\$ 10,230,709	\$ 788,353
Sep	\$ 647,259	\$ 7,990,546	100%	\$ 722,513	\$ 8,601,238	100%	\$ 815,233	\$ 8,973,629	100%	\$ 824,363	\$ 10,160,659	\$ 9,130	100%	1.12%	\$ 10,160,659	\$ 718,303
											YTD \$ 10,160,659	\$ 1,187,030		13.23%		

AVG: \$ 665,879  
HI: \$ 764,899  
LO: \$ 575,688

AVG: \$ 716,770  
HI: \$ 855,086  
LO: \$ 604,789

AVG: \$ 747,802  
HI: \$ 902,686  
LO: \$ 610,415

AVG: \$ 846,722  
HI: \$ 997,088  
LO: \$ 663,820



## City of Euleless Summary of 1/2¢ EDC Sales Tax

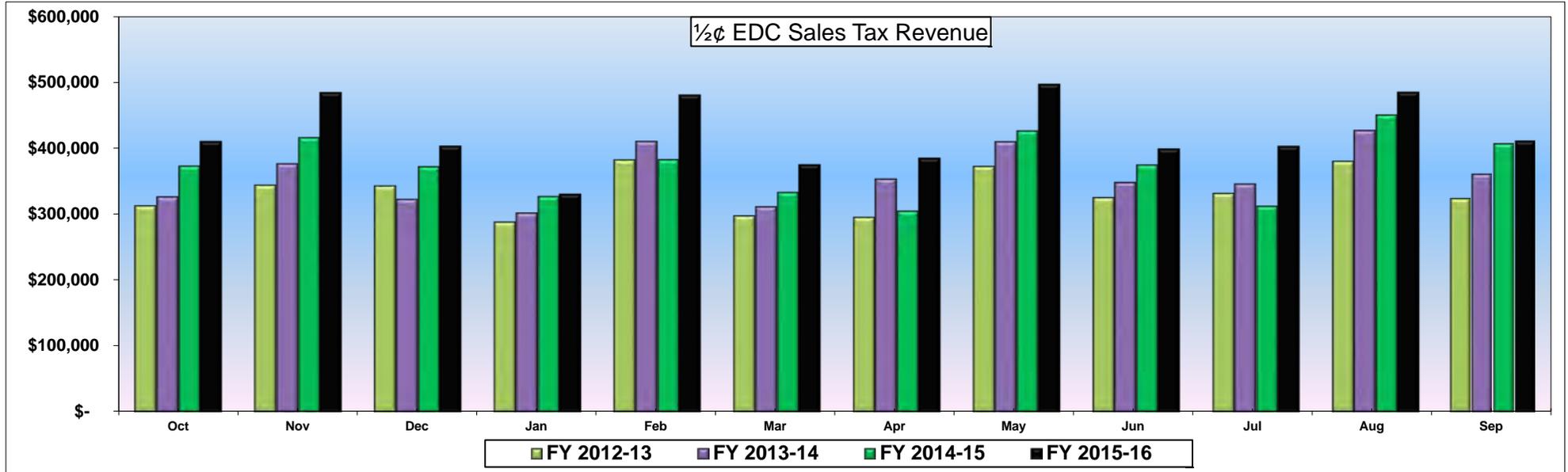
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 312,598	\$ 312,598	8%	\$ 326,923	\$ 326,923	8%	\$ 373,581	\$ 373,581	8%	\$ 411,597	\$ 411,597	\$ 38,017	8%	10.18%	\$ 5,168,238	\$ 517,534
Nov	\$ 344,075	\$ 656,673	16%	\$ 376,960	\$ 703,883	16%	\$ 416,842	\$ 790,422	18%	\$ 485,868	\$ 897,465	\$ 69,026	17%	16.56%	\$ 5,281,760	\$ 631,056
Dec	\$ 342,836	\$ 999,509	25%	\$ 323,094	\$ 1,026,977	24%	\$ 372,746	\$ 1,163,169	26%	\$ 404,604	\$ 1,302,070	\$ 31,858	25%	8.55%	\$ 5,228,785	\$ 578,081
Jan	\$ 287,844	\$ 1,287,353	32%	\$ 302,395	\$ 1,329,372	31%	\$ 327,401	\$ 1,490,570	33%	\$ 331,910	\$ 1,633,980	\$ 4,509	32%	1.38%	\$ 5,095,653	\$ 444,949
Feb	\$ 382,450	\$ 1,669,803	42%	\$ 411,004	\$ 1,740,376	40%	\$ 383,428	\$ 1,873,997	42%	\$ 482,133	\$ 2,116,112	\$ 98,705	41%	25.74%	\$ 5,146,512	\$ 495,808
Mar	\$ 297,446	\$ 1,967,249	49%	\$ 311,901	\$ 2,052,277	48%	\$ 333,575	\$ 2,207,572	49%	\$ 376,250	\$ 2,492,363	\$ 42,676	48%	12.79%	\$ 5,143,037	\$ 492,333
Apr	\$ 295,107	\$ 2,262,356	57%	\$ 353,820	\$ 2,406,097	56%	\$ 305,208	\$ 2,512,780	56%	\$ 386,263	\$ 2,878,625	\$ 81,055	56%	26.56%	\$ 5,142,637	\$ 491,933
May	\$ 372,432	\$ 2,634,788	66%	\$ 410,576	\$ 2,816,673	65%	\$ 427,178	\$ 2,939,958	66%	\$ 498,544	\$ 3,377,169	\$ 71,366	66%	16.71%	\$ 5,155,237	\$ 504,533
Jun	\$ 325,092	\$ 2,959,880	74%	\$ 348,812	\$ 3,165,485	74%	\$ 375,354	\$ 3,315,312	74%	\$ 400,254	\$ 3,777,423	\$ 24,900	74%	6.63%	\$ 5,122,088	\$ 471,384
Jul	\$ 331,454	\$ 3,291,334	82%	\$ 346,334	\$ 3,511,819	82%	\$ 312,543	\$ 3,627,855	81%	\$ 404,285	\$ 4,181,708	\$ 91,742	81%	29.35%	\$ 5,146,262	\$ 495,558
Aug	\$ 380,310	\$ 3,671,643	92%	\$ 427,543	\$ 3,939,362	92%	\$ 451,343	\$ 4,079,198	91%	\$ 486,440	\$ 4,668,148	\$ 35,097	91%	7.78%	\$ 5,115,355	\$ 464,651
Sep	\$ 323,629	\$ 3,995,273	100%	\$ 361,256	\$ 4,300,619	100%	\$ 407,616	\$ 4,486,815	100%	\$ 412,181	\$ 5,080,330	\$ 4,565	100%	1.12%	\$ 5,080,330	\$ 429,626
										YTD	\$ 5,080,330	\$ 593,515		13.23%		

AVG: \$ 332,939  
HI: \$ 382,450  
LO: \$ 287,844

AVG: \$ 358,385  
HI: \$ 427,543  
LO: \$ 302,395

AVG: \$ 373,901  
HI: \$ 451,343  
LO: \$ 305,208

AVG: \$ 423,361  
HI: \$ 498,544  
LO: \$ 331,910



## City of Euleless Summary of ¼¢ Additional Sales Tax

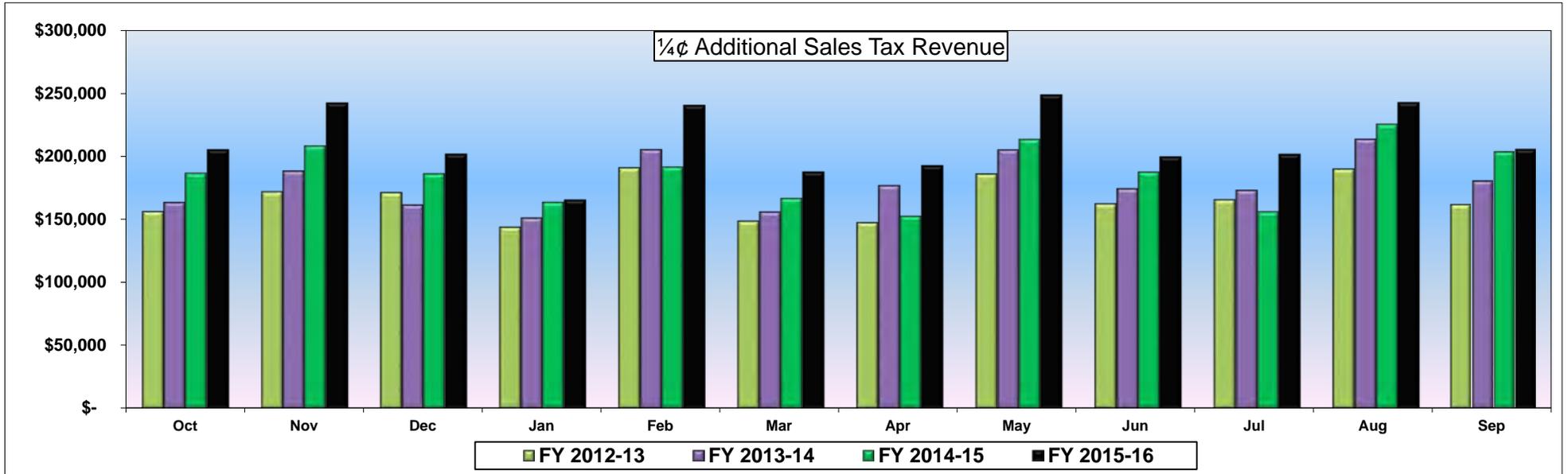
	FY 2012-13 Monthly	YTD	% of Total	FY 2013-14 Monthly	YTD	% of Total	FY 2014-15 Monthly	YTD	% of Total	FY 2015-16 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget \$2,360,589
Oct	\$ 156,299	\$ 156,299	8%	\$ 163,462	\$ 163,462	8%	\$ 186,791	\$ 186,791	8%	\$ 205,799	\$ 205,799	\$ 19,008	8%	10.18%	\$ 2,584,116	\$ 223,527
Nov	\$ 172,038	\$ 328,337	16%	\$ 188,480	\$ 351,942	16%	\$ 208,421	\$ 395,212	18%	\$ 242,934	\$ 448,733	\$ 34,513	17%	16.56%	\$ 2,640,878	\$ 280,289
Dec	\$ 171,418	\$ 499,755	25%	\$ 161,547	\$ 513,489	24%	\$ 186,373	\$ 581,585	26%	\$ 202,302	\$ 651,035	\$ 15,929	25%	8.55%	\$ 2,614,392	\$ 253,803
Jan	\$ 143,922	\$ 643,677	32%	\$ 151,197	\$ 664,686	31%	\$ 163,701	\$ 745,286	33%	\$ 165,955	\$ 816,990	\$ 2,254	32%	1.38%	\$ 2,547,826	\$ 187,237
Feb	\$ 191,225	\$ 834,901	42%	\$ 205,502	\$ 870,188	40%	\$ 191,714	\$ 936,999	42%	\$ 241,066	\$ 1,058,056	\$ 49,353	41%	25.74%	\$ 2,573,256	\$ 212,667
Mar	\$ 148,723	\$ 983,624	49%	\$ 155,950	\$ 1,026,138	48%	\$ 166,787	\$ 1,103,787	49%	\$ 188,125	\$ 1,246,181	\$ 21,338	48%	12.79%	\$ 2,571,518	\$ 210,929
Apr	\$ 147,554	\$ 1,131,178	57%	\$ 176,910	\$ 1,203,049	56%	\$ 152,604	\$ 1,256,390	56%	\$ 193,131	\$ 1,439,313	\$ 40,527	56%	26.56%	\$ 2,571,318	\$ 210,729
May	\$ 186,216	\$ 1,317,394	66%	\$ 205,288	\$ 1,408,336	65%	\$ 213,589	\$ 1,469,979	66%	\$ 249,272	\$ 1,688,585	\$ 35,683	66%	16.71%	\$ 2,577,618	\$ 217,029
Jun	\$ 162,546	\$ 1,479,940	74%	\$ 174,406	\$ 1,582,743	74%	\$ 187,677	\$ 1,657,656	74%	\$ 200,127	\$ 1,888,712	\$ 12,450	74%	6.63%	\$ 2,561,044	\$ 200,455
Jul	\$ 165,727	\$ 1,645,667	82%	\$ 173,167	\$ 1,755,910	82%	\$ 156,272	\$ 1,813,928	81%	\$ 202,143	\$ 2,090,854	\$ 45,871	81%	29.35%	\$ 2,573,131	\$ 212,542
Aug	\$ 190,155	\$ 1,835,822	92%	\$ 213,772	\$ 1,969,681	92%	\$ 225,672	\$ 2,039,600	91%	\$ 243,220	\$ 2,334,074	\$ 17,549	91%	7.78%	\$ 2,557,677	\$ 197,088
Sep	\$ 161,815	\$ 1,997,636	100%	\$ 180,628	\$ 2,150,309	100%	\$ 203,808	\$ 2,243,408	100%	\$ 206,091	\$ 2,540,165	\$ 2,283	100%	1.12%	\$ 2,540,165	\$ 179,576
										YTD	\$ 2,540,165	\$ 296,757		13.23%		

AVG: \$ 166,470  
HI: \$ 191,225  
LO: \$ 143,922

AVG: \$ 179,192  
HI: \$ 213,772  
LO: \$ 151,197

AVG: \$ 186,951  
HI: \$ 225,672  
LO: \$ 152,604

AVG: \$ 211,680  
HI: \$ 249,272  
LO: \$ 165,955



## City of Euleless Summary of ¼¢ CCPD Sales Tax

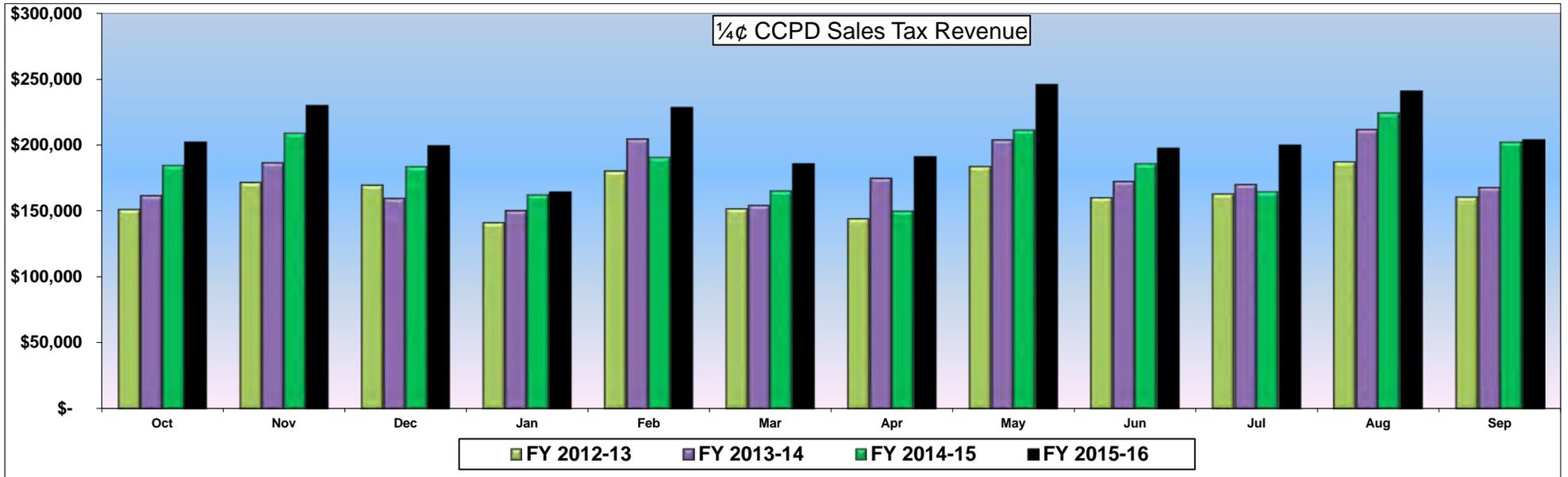
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec)	Projected	Change	Projected	Over/(Under)
												from PY		from PY		Budget
																\$
Oct	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	8%	\$ 202,495	\$ 202,495	\$ 17,857	7.95%	9.67%	\$ 2,547,441	\$ 256,596
Nov	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	18%	\$ 230,203	\$ 432,698	\$ 21,107	17.03%	10.09%	\$ 2,540,827	\$ 249,982
Dec	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	26%	\$ 199,740	\$ 632,438	\$ 15,962	24.91%	8.69%	\$ 2,538,794	\$ 247,949
Jan	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	33%	\$ 164,728	\$ 797,166	\$ 2,326	32.10%	1.43%	\$ 2,483,753	\$ 192,908
Feb	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	42%	\$ 228,749	\$ 1,025,915	\$ 38,045	41.19%	19.95%	\$ 2,490,792	\$ 199,947
Mar	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	49%	\$ 186,088	\$ 1,212,003	\$ 20,711	48.53%	12.52%	\$ 2,497,261	\$ 206,416
Apr	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	56%	\$ 191,429	\$ 1,403,432	\$ 41,394	56.02%	27.59%	\$ 2,505,316	\$ 214,471
May	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	65%	\$ 246,123	\$ 1,649,555	\$ 34,544	65.56%	16.33%	\$ 2,516,011	\$ 225,166
Jun	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%	\$ 185,984	\$ 1,643,593	74%	\$ 197,879	\$ 1,847,434	\$ 11,895	73.79%	6.40%	\$ 2,503,504	\$ 212,659
Jul	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%	\$ 164,678	\$ 1,808,271	81%	\$ 200,280	\$ 2,047,714	\$ 35,602	81.49%	21.62%	\$ 2,512,706	\$ 221,861
Aug	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%	\$ 224,480	\$ 2,032,752	91%	\$ 241,151	\$ 2,288,865	\$ 16,670	91.51%	7.43%	\$ 2,501,182	\$ 210,337
Sep	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%	\$ 202,297	\$ 2,235,049	100%	\$ 204,195	\$ 2,493,059	\$ 1,897	100.00%	0.94%	\$ 2,493,059	\$ 202,214
										YTD	\$ 2,493,059	\$ 258,011		11.54%		

AVG: \$ 163,997  
HI: \$ 187,500  
LO: \$ 141,490

AVG: \$ 177,098  
HI: \$ 212,312  
LO: \$ 150,939

AVG: \$ 186,254  
HI: \$ 224,480  
LO: \$ 150,035

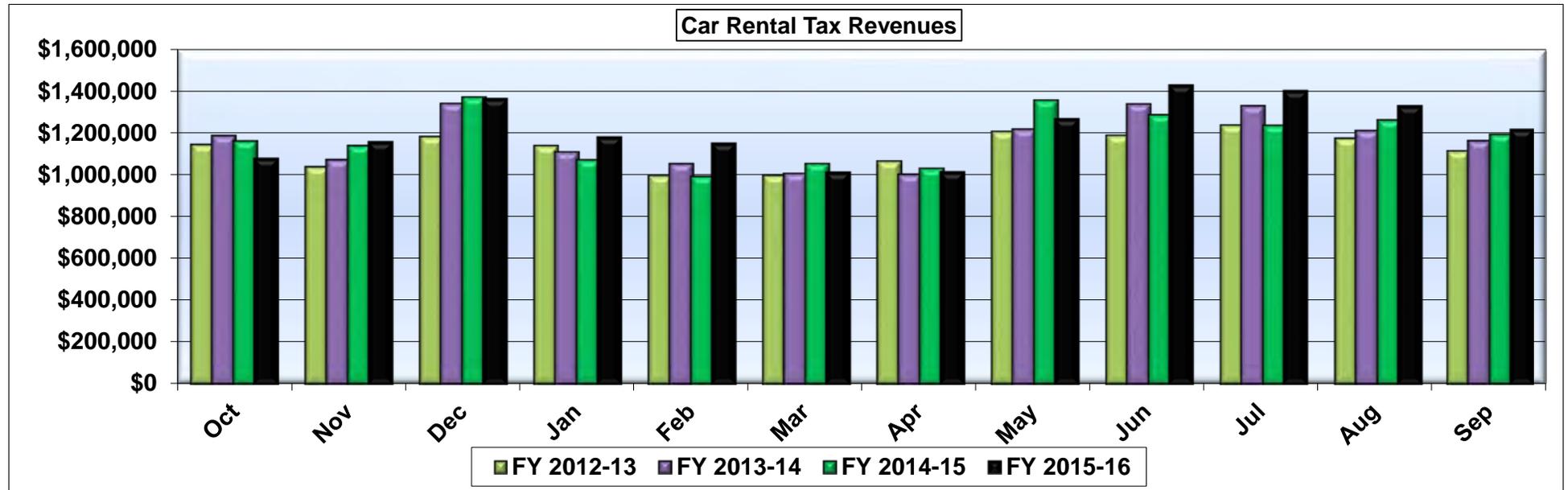
AVG: \$ 207,755  
HI: \$ 246,123  
LO: \$ 164,728



# City of Euless Car Rental Tax Revenues

	FY 2012-13		FY 2013-14		FY 2014-15		FY 2015-16		Monthly Increase/	Monthly % of	FY 2015-16	Projected
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	(Decrease) from PY	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ 1,081,207	\$ 1,081,207	\$ (81,479)	(7%)	\$ 13,181,776	\$ (912,006)
Nov	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 1,159,740	\$ 2,240,947	\$ 18,881	2%	\$ 13,789,941	\$ (303,841)
Dec	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 1,366,113	\$ 3,607,060	\$ (6,733)	(0%)	\$ 13,907,827	\$ (185,955)
Jan	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ 1,182,459	\$ 4,789,519	\$ 109,017	10%	\$ 14,293,584	\$ 199,802
Feb	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ 1,153,772	\$ 5,943,291	\$ 159,271	16%	\$ 14,666,110	\$ 572,328
Mar	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205	\$ 1,015,086	\$ 6,958,377	\$ (40,784)	(4%)	\$ 14,504,863	\$ 411,081
Apr	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128	\$ 1,016,834	\$ 7,975,211	\$ (15,089)	(1%)	\$ 14,434,112	\$ 340,330
May	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611	\$ 1,270,742	\$ 9,245,953	\$ (87,741)	(6%)	\$ 14,260,507	\$ 166,725
Jun	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740	\$ 1,288,557	\$ 10,479,167	\$ 1,432,298	\$ 10,678,250	\$ 143,741	11%	\$ 14,444,449	\$ 350,667
Jul	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092	\$ 1,237,933	\$ 11,717,100	\$ 1,404,649	\$ 12,082,899	\$ 166,716	13%	\$ 14,617,687	\$ 523,905
Aug	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670	\$ 1,263,602	\$ 12,980,702	\$ 1,331,051	\$ 13,413,950	\$ 67,449	5%	\$ 14,648,265	\$ 554,483
Sep	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074	\$ 1,194,448	\$ 14,175,150	\$ 1,219,855	\$ 14,633,805	\$ 25,407	2%	\$ 14,633,805	\$ 540,023
						YTD	\$ 14,633,805		\$ 458,655	3%		

<b>AVG:</b> \$ 1,126,607	<b>AVG:</b> \$ 1,170,006	<b>AVG:</b> \$ 1,181,263	<b>AVG:</b> \$ 1,219,484
<b>HI:</b> \$ 1,240,280	<b>HI:</b> \$ 1,340,614	<b>HI:</b> \$ 1,372,846	<b>HI:</b> \$ 1,432,298
<b>LO:</b> \$ 999,745	<b>LO:</b> \$ 1,003,540	<b>LO:</b> \$ 994,501	<b>LO:</b> \$ 1,015,086



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

# Property Tax Revenues

## YTD Collection Review

As of August 31, 2016

Revenue Type	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 14,447,247	\$ 14,055,543	\$ 391,704	2.8%
Prior Year	\$ (2,366)	\$ 62,949	\$ (65,315)	(103.8%)
Penalty & Int.	\$ 82,009	\$ 73,646	\$ 8,363	11.4%
<b>Total</b>	<b>\$ 14,526,890</b>	<b>\$ 14,192,138</b>	<b>\$ 334,752</b>	<b>2.4%</b>

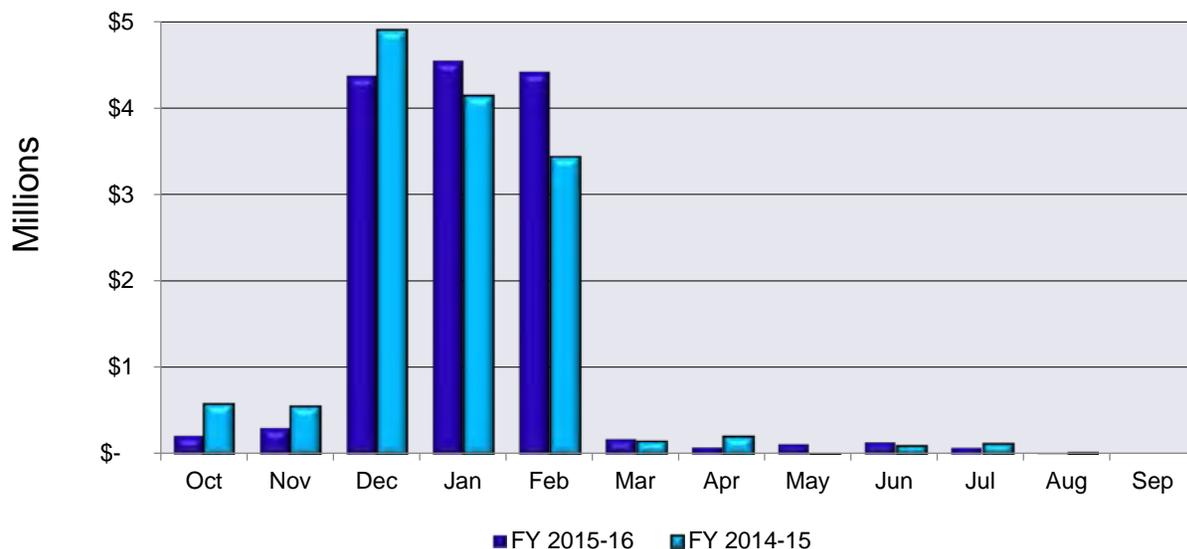
Note: Collections include General & Debt Service, and City portion of TIRZ property tax.

### Property Tax Monthly Revenues Current Year Collections

Month	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 216,315	\$ 590,561	\$ (374,246)	(63.4%)
November	\$ 309,768	\$ 563,245	\$ (253,477)	(45.0%)
December	\$ 4,382,978	\$ 4,909,035	\$ (526,057)	(10.7%)
January	\$ 4,557,747	\$ 4,149,029	\$ 408,718	9.9%
February	\$ 4,429,056	\$ 3,442,246	\$ 986,810	28.7%
March	\$ 176,918	\$ 152,627	\$ 24,291	15.9%
April	\$ 80,935	\$ 207,141	\$ (126,206)	(60.9%)
May	\$ 117,960	\$ (196,291)	\$ 314,251	(160.1%)
June	\$ 138,627	\$ 98,336	\$ 40,291	41.0%
July	\$ 76,943	\$ 122,322	\$ (45,379)	(37.1%)
August	\$ (40,000)	\$ 17,292	\$ (57,292)	(331.3%)
September				
<b>FYTD Total</b>	<b>\$ 14,447,247</b>	<b>\$ 14,055,543</b>	<b>\$ 391,704</b>	<b>2.8%</b>

Note: Collections do not include Penalties or Interest.

### Property Tax Revenues by Month Current Year Collections



## Gross Receipts Revenues

As of August 31, 2016

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,675,882	\$ 1,632,805	97.4%	\$ 1,625,000	\$ 1,663,483	-1.8%
Gas	\$ 435,000	\$ 325,998	74.9%	\$ 325,000	\$ 418,057	-22.0%
Telephone	\$ 317,950	\$ 230,401	72.5%	\$ 317,950	\$ 222,872	3.4%
Sanitation	\$ 211,802	\$ 203,420	96.0%	\$ 196,200	\$ 197,205	3.2%
Recycling	\$ 17,549	\$ 16,825	95.9%	\$ 16,000	\$ 16,140	4.2%
Cable	\$ 665,000	\$ 556,681	83.7%	\$ 645,000	\$ 596,037	-6.6%
Water/WW Utility	\$ 1,117,322	\$ 979,442	87.7%	\$ 1,051,824	\$ 888,397	10.2%
<b>Total Gross Receipt Taxes</b>	<b>\$ 4,440,505</b>	<b>\$ 3,945,572</b>	<b>88.9%</b>	<b>\$ 4,176,974</b>	<b>\$ 4,002,191</b>	<b>-1.4%</b>

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

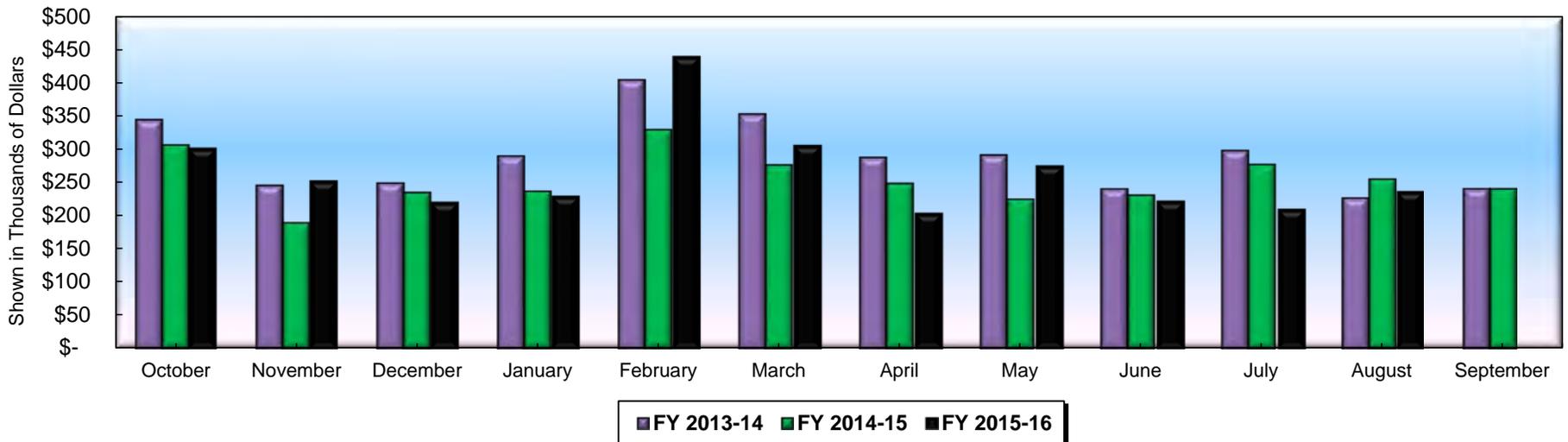
Gross receipts taxes are 1.4% less than prior year and this is mainly due to a decrease in Gas and Cable fees.

- \* TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.49% of the General Fund budgeted revenues.
- \* Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent 1.16% of the General Fund budgeted revenues.
- \* Telephone companies make payments based on a fee per number of access lines. This source represents .85% of General Fund budgeted revenues.
- \* Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .57% of the General Fund budgeted revenues.
- \* Recycling billing fees are levied by the City. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .05% of the General Fund budgeted revenues.
- \* Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.78% of the General Fund budgeted revenues.
- \* Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.99% of the General Fund budgeted revenues.

# City of Euless Municipal Court Revenues

Month	FY 2013-14				FY 2014-15				FY 2015-16				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,345,300
October	\$ 344,532	\$ 344,532	10%	4.4%	\$ 306,080	\$ 306,080	10%	-11.2%	\$ 301,936	\$ 301,936	-1.4%	\$ 3,025,538	\$ (319,762)
November	\$ 245,730	\$ 590,262	17%	15.6%	\$ 189,519	\$ 495,599	16%	-22.9%	\$ 253,083	\$ 555,019	33.5%	\$ 3,338,392	\$ (6,908)
December	\$ 249,075	\$ 839,337	24%	15.5%	\$ 235,050	\$ 730,649	24%	-5.6%	\$ 220,981	\$ 776,000	-6.0%	\$ 3,224,499	\$ (120,801)
January	\$ 289,958	\$ 1,129,296	33%	7.2%	\$ 236,711	\$ 967,360	32%	-18.4%	\$ 229,954	\$ 1,005,954	-2.9%	\$ 3,131,654	\$ (213,646)
February	\$ 404,438	\$ 1,533,734	44%	-4.8%	\$ 329,054	\$ 1,296,414	43%	-18.6%	\$ 439,965	\$ 1,445,919	33.7%	\$ 3,336,144	\$ (9,156)
March	\$ 353,110	\$ 1,886,844	54%	39.3%	\$ 276,223	\$ 1,572,637	52%	-21.8%	\$ 306,337	\$ 1,752,256	10.9%	\$ 3,308,977	\$ (36,323)
April	\$ 287,803	\$ 2,174,647	63%	9.0%	\$ 248,716	\$ 1,821,353	60%	-13.6%	\$ 204,484	\$ 1,956,740	-17.8%	\$ 3,198,501	\$ (146,799)
May	\$ 291,385	\$ 2,466,032	71%	-6.5%	\$ 224,984	\$ 2,046,337	67%	-22.8%	\$ 275,689	\$ 2,232,430	22.5%	\$ 3,232,526	\$ (112,774)
June	\$ 240,283	\$ 2,706,315	78%	29.8%	\$ 230,814	\$ 2,277,151	75%	-3.9%	\$ 222,793	\$ 2,455,223	-3.5%	\$ 3,217,609	\$ (127,691)
July	\$ 298,193	\$ 3,004,508	87%	21.3%	\$ 276,913	\$ 2,554,064	84%	-7.1%	\$ 210,509	\$ 2,665,732	-24.0%	\$ 3,131,002	\$ (214,298)
August	\$ 226,905	\$ 3,231,413	93%	30.2%	\$ 255,135	\$ 2,809,199	92%	12.4%	\$ 237,041	\$ 2,902,772	-7.1%	\$ 3,135,070	\$ (210,230)
September	\$ 240,739	\$ 3,472,152	100%	54.1%	\$ 240,495	\$ 3,049,694	100%	-0.1%					
Total	\$ 3,472,152				\$ 3,049,694				\$ 2,902,772		3.33%		

**Municipal Court  
Monthly Revenues**

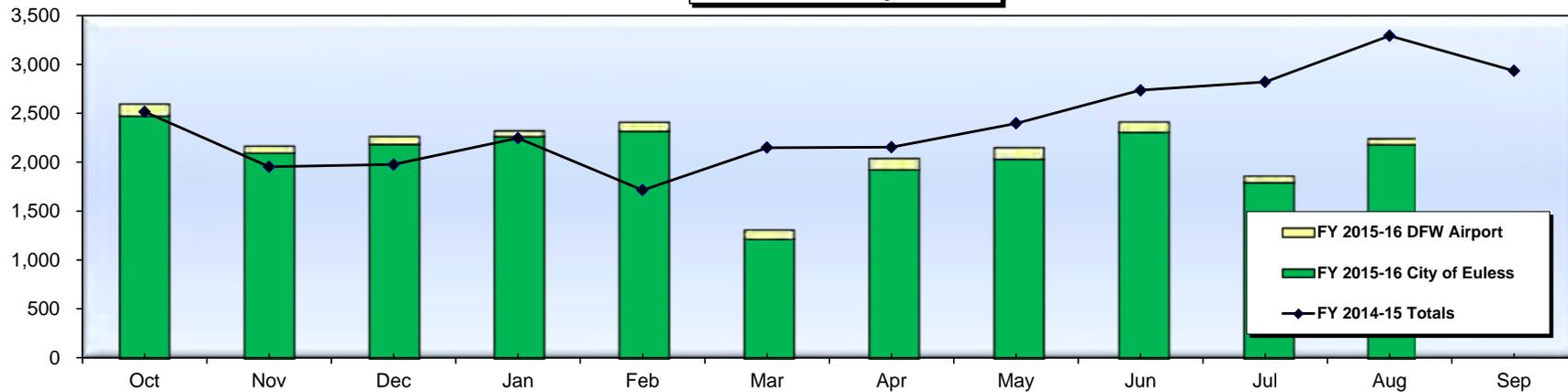


Juvenile Case Fund Revenues are included.

## City of Euless Case Volume Analysis

Month	FY 2013-14				FY 2014-15				FY 2015-16					
	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	MO % Change from PY	YTD % Change from PY
Oct	2,796	212	3,008	3,008	2,242	272	2,514	2,514	2,475	123	2,598	2,598	3.34%	3.34%
Nov	2,147	93	2,240	5,248	1,837	116	1,953	4,467	2,103	69	2,172	4,770	11.21%	6.78%
Dec	2,366	160	2,526	7,774	1,760	216	1,976	6,443	2,189	79	2,268	7,038	14.78%	9.23%
Jan	2,341	342	2,683	10,457	2,089	156	2,245	8,688	2,266	59	2,325	9,363	3.56%	7.77%
Feb	2,063	161	2,224	12,681	1,599	116	1,715	10,403	2,321	92	2,413	11,776	40.70%	13.20%
Mar	2,478	144	2,622	15,303	2,063	86	2,149	12,552	1,226	96	1,322	13,098	-38.48%	4.35%
Apr	2,710	459	3,169	18,472	2,052	101	2,153	14,705	1,933	113	2,046	15,144	-4.97%	2.99%
May	2,070	261	2,331	20,803	2,331	66	2,397	17,102	2,038	118	2,156	17,300	-10.05%	1.16%
Jun	2,330	173	2,503	23,306	2,637	98	2,735	19,837	2,310	105	2,415	19,715	-11.70%	-0.62%
Jul	2,194	290	2,484	25,790	2,704	116	2,820	22,657	1,801	69	1,870	21,585	-33.69%	-4.73%
Aug	2,167	232	2,399	28,189	3,214	79	3,293	25,950	2,187	59	2,246	23,831	-31.79%	-8.17%
Sep	2,744	239	2,983	31,172	2,863	72	2,935	28,885						
<b>YTD Total</b>	<b>28,406</b>	<b>2,766</b>	<b>31,172</b>		<b>27,391</b>	<b>1,494</b>	<b>28,885</b>		<b>22,849</b>	<b>982</b>	<b>23,831</b>			
<b>% of Total</b>	<b>91.1%</b>	<b>8.9%</b>	<b>100.0%</b>		<b>94.8%</b>	<b>5.2%</b>	<b>100.0%</b>		<b>95.9%</b>	<b>4.1%</b>	<b>100.0%</b>			

### Municipal Court Cases Filed by Month



Comparison of FY 2014-15 to FY 2015-16

# City of Euless

## Ambulance Revenues-Intermedix

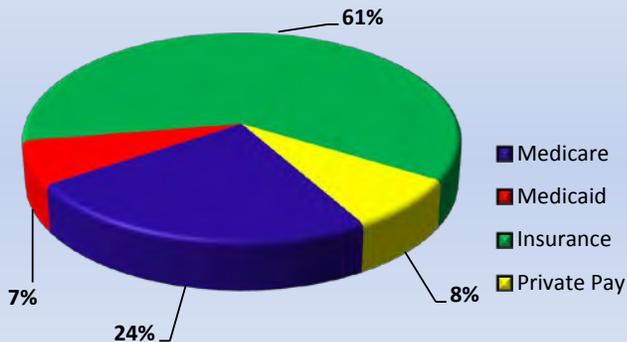
### FY 2014-15

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May	\$ 15,856	\$ 5,730	\$ 68,002	\$ 2,654	\$ 92,243
June	\$ 23,535	\$ 7,303	\$ 44,004	\$ 9,420	\$ 84,262
July	\$ 22,030	\$ 4,403	\$ 48,501	\$ 5,156	\$ 80,089
August	\$ 15,640	\$ 4,939	\$ 50,605	\$ 15,154	\$ 86,338
September	\$ 18,684	\$ 8,970	\$ 60,878	\$ 15,843	\$ 104,375
<b>Totals</b>	<b>\$ 243,052</b>	<b>\$ 71,864</b>	<b>\$ 631,770</b>	<b>\$ 90,844</b>	<b>\$ 1,037,530</b>

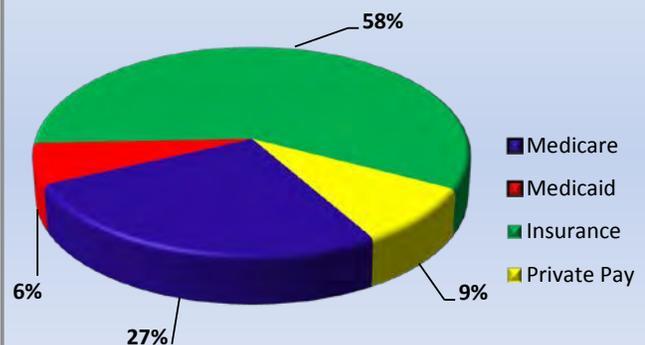
### FY 2015-16

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 25,024	\$ 5,119	\$ 35,174	\$ 9,751	\$ 75,068
November	\$ 17,739	\$ 2,905	\$ 52,666	\$ 2,265	\$ 75,576
December	\$ 16,662	\$ 4,389	\$ 44,813	\$ 2,682	\$ 68,546
January	\$ 19,452	\$ 4,599	\$ 31,069	\$ 6,039	\$ 61,160
February	\$ 14,581	\$ 3,360	\$ 48,909	\$ 10,940	\$ 77,789
March	\$ 25,902	\$ 8,977	\$ 95,340	\$ 3,830	\$ 134,049
April	\$ 21,934	\$ 8,121	\$ 12,567	\$ 4,801	\$ 47,422
May	\$ 44,798	\$ 9,826	\$ 53,364	\$ 10,637	\$ 118,624
June	\$ 24,276	\$ 4,860	\$ 70,469	\$ 9,176	\$ 108,780
July	\$ 24,366	\$ 2,153	\$ 69,650	\$ 11,655	\$ 107,824
August	\$ 21,227	\$ 7,265	\$ 49,999	\$ 15,705	\$ 94,196
September					
<b>Totals</b>	<b>\$ 255,960</b>	<b>\$ 61,573</b>	<b>\$ 564,020</b>	<b>\$ 87,481</b>	<b>\$ 969,034</b>

**FY 2014-15  
Year-to-Date**



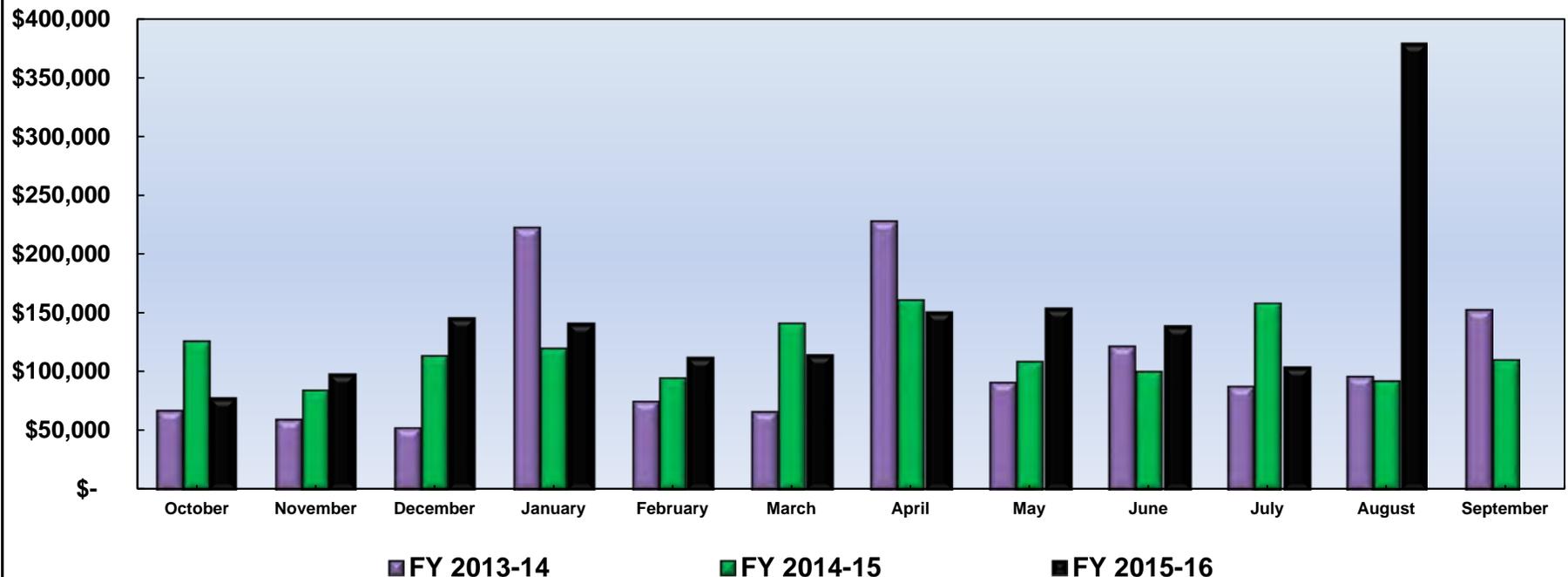
**FY 2015-16  
Year-to-Date**



# City of Euless Development Revenues

Month	FY 2013-14			FY 2014-15			FY 2015-16				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,044,900
October	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	9%	\$ 79,178	\$ 79,178	(37.23%)	\$ 1,129,060	\$ 84,160
November	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	15%	\$ 99,392	\$ 178,570	17.26%	\$ 1,454,461	\$ 409,561
December	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	23%	\$ 147,018	\$ 325,588	29.22%	\$ 1,779,449	\$ 734,549
January	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	31%	\$ 142,460	\$ 468,048	18.70%	\$ 1,511,557	\$ 466,657
February	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	38%	\$ 113,445	\$ 581,493	19.15%	\$ 1,564,255	\$ 519,355
March	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	48%	\$ 115,570	\$ 697,063	(18.14%)	\$ 1,559,867	\$ 514,967
April	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	60%	\$ 151,979	\$ 849,042	(5.48%)	\$ 1,438,950	\$ 394,050
May	\$ 91,466	\$ 865,160	65%	\$ 108,842	\$ 950,699	67%	\$ 155,241	\$ 1,004,283	42.63%	\$ 1,514,535	\$ 469,635
June	\$ 122,187	\$ 987,347	75%	\$ 100,479	\$ 1,051,178	74%	\$ 140,106	\$ 1,144,389	39.44%	\$ 1,536,541	\$ 491,641
July	\$ 88,069	\$ 1,075,416	81%	\$ 158,126	\$ 1,209,304	86%	\$ 105,329	\$ 1,249,718	(33.39%)	\$ 1,498,454	\$ 453,554
August	\$ 96,538	\$ 1,171,954	88%	\$ 92,459	\$ 1,301,763	92%	\$ 379,602	\$ 1,629,320	310.56%	\$ 1,803,998	\$ 759,098
September	\$ 153,040	\$ 1,324,994	100%	\$ 110,364	\$ 1,412,127	100%					
<b>Total</b>	<b>\$ 1,324,994</b>			<b>\$ 1,412,127</b>			<b>\$ 1,629,320</b>		<b>25.16%</b>		

## Development Revenues by Month



## Insurance Financial Report

Report Month	City Contribution	Employee Contribution	Total Contribution	Transfer/Misc.	Total Revenues	Paid Claims	Insurance Services	Reinsurance Fee	RX Cost	Operating Expense	Total Expenses	Monthly Cash Flow	Ending Fund Balance
<b>BEGINNING BALANCE FISCAL YEAR 2014-15</b>													<b>\$2,516,262</b>
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15	\$366,781	\$137,572	\$504,353	\$10,425	\$514,778	\$250,381	\$23,723	\$39,579	\$59,056	\$1,076	\$373,815	\$140,963	\$3,627,133
Jun-15	\$367,497	\$139,137	\$506,634	\$134	\$506,768	\$392,260	\$23,370	\$39,590	\$53,886	\$133,591	\$642,697	(\$135,929)	\$3,491,204
Jul-15	\$369,586	\$138,890	\$508,476	(\$353)	\$508,123	\$492,836	\$42,986	\$20,761	\$57,481	\$6,447	\$620,511	(\$112,388)	\$3,378,816
Aug-15	\$368,563	\$140,271	\$508,834	\$4,803	\$513,637	\$340,537	\$29,482	\$40,131	\$48,587	\$7,574	\$466,311	\$47,326	\$3,426,142
Sep-15	\$365,655	\$134,810	\$500,465	\$18,584	\$519,049	\$386,633	\$41,019	\$39,157	\$79,517	\$76,736	\$623,062	(\$104,013)	\$3,322,129
<b>Totals</b>	<b>\$4,402,678</b>	<b>\$1,657,282</b>	<b>\$6,059,960</b>	<b>\$399,766</b>	<b>\$6,459,726</b>	<b>\$3,673,668</b>	<b>\$314,365</b>	<b>\$453,311</b>	<b>\$658,346</b>	<b>\$554,169</b>	<b>\$5,653,859</b>	<b>\$805,867</b>	
<b>BEGINNING BALANCE FISCAL YEAR 2015-16</b>													<b>\$3,322,129</b>
Oct-15	\$326,778	\$140,372	\$467,150	\$36,852	\$504,002	\$30,872	\$19,129	\$42,725	\$32,043	\$1,788	\$126,557	\$377,445	\$3,699,574
Nov-15	\$331,412	\$138,174	\$469,586	\$49,427	\$519,013	\$384,227	\$26,089	\$43,458	\$65,001	\$2,606	\$521,381	(\$2,368)	\$3,697,206
Dec-15	\$334,388	\$138,852	\$473,240	\$46,406	\$519,646	\$346,631	\$25,509	\$44,475	\$66,329	\$157,802	\$640,746	(\$121,100)	\$3,576,106
Jan-16	\$334,636	\$138,929	\$473,565	\$40,794	\$514,359	\$278,810	\$25,114	\$43,862	\$61,863	\$19,278	\$428,927	\$85,432	\$3,661,538
Feb-16	\$333,670	\$138,074	\$471,744	\$47,984	\$519,728	\$256,609	\$19,751	\$43,875	\$66,800	\$53,152	\$440,187	\$79,541	\$3,741,079
Mar-16	\$329,425	\$137,310	\$466,735	\$42,229	\$508,964	\$515,577	\$30,808	\$43,038	\$62,773	\$137,256	\$789,452	(\$280,488)	\$3,460,591
Apr-16	\$330,754	\$138,057	\$468,811	\$40,431	\$509,242	\$440,088	\$27,559	\$43,358	\$65,490	\$13,488	\$589,983	(\$80,741)	\$3,379,850
May-16	\$329,316	\$136,846	\$466,162	\$58,311	\$524,473	\$549,839	\$25,280	\$43,301	\$62,146	(\$8,815)	\$671,751	(\$147,278)	\$3,232,572
Jun-16	\$328,288	\$136,113	\$464,401	\$44,692	\$509,093	\$544,601	\$29,944	\$43,025	\$59,524	\$140,149	\$817,243	(\$308,150)	\$2,924,422
Jul-16	\$328,996	\$136,264	\$465,260	\$40,338	\$505,598	353,294	\$35,453	\$42,955	\$51,625	\$11,916	\$495,243	\$10,355	\$2,934,777
Aug-16	\$328,150	\$132,846	\$460,996	\$48,872	\$509,868	195,114	\$30,853	\$43,121	\$61,579	\$16,850	347,517	\$162,351	\$3,097,128
Sep-16													
<b>Totals</b>	<b>\$3,635,813</b>	<b>\$1,511,837</b>	<b>\$5,147,650</b>	<b>\$496,336</b>	<b>\$5,643,986</b>	<b>\$3,895,662</b>	<b>\$295,489</b>	<b>\$477,193</b>	<b>\$655,173</b>	<b>\$545,470</b>	<b>\$5,868,987</b>	<b>(\$225,001)</b>	

## Workers' Compensation/Risk Management Financial Report

Report Month	City Contribution	Other Revenue	Total Revenues	TML Insurance Services	Admin. Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp.	Total Expenses	Monthly Cash Flow	Ending Fund Balance
<b>BEGINNING BALANCE FISCAL YEAR 2014-15</b>											<b>\$1,408,323</b>
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15	\$66,704	\$38	\$66,742	\$1,217	\$4,927	\$1,179	\$14,215	\$4,386	\$25,924	\$40,818	\$1,379,867
Jun-15	\$66,945	\$49	\$66,994	\$1,046	\$7,109	\$81	(\$61,324)	\$13,319	(\$39,769)	\$106,763	\$1,486,630
Jul-15	\$66,824	\$48	\$66,872	\$3,593	\$4,927	(\$11,854)	\$74,015	\$8,849	\$79,530	(\$12,658)	\$1,473,972
Aug-15	\$66,663	\$71	\$66,734	\$1,041	\$4,942	\$0	\$13,315	\$5,987	\$25,285	\$41,449	\$1,515,421
Sep-15	\$67,065	\$2,295	\$69,360	\$26,942	\$6,978	\$80,664	\$84,686	\$6,733	\$206,003	(\$136,643)	\$1,378,778
<b>Totals</b>	<b>\$802,331</b>	<b>\$4,363</b>	<b>\$806,694</b>	<b>\$482,543</b>	<b>\$89,422</b>	<b>\$12,470</b>	<b>\$184,176</b>	<b>\$67,628</b>	<b>\$836,239</b>	<b>(\$29,545)</b>	
<b>BEGINNING BALANCE FISCAL YEAR 2015-16</b>											<b>\$1,378,778</b>
Oct-15	\$72,500	(\$175)	\$72,325	\$494,243	\$2,435	\$0	(\$4,562)	\$860	\$492,976	(\$420,651)	\$958,127
Nov-15	\$72,783	\$51	\$72,834	\$1,063	\$9,788	\$0	\$4,250	\$1,683	\$16,784	\$56,050	\$1,014,177
Dec-15	\$72,830	\$83	\$72,913	\$1,066	\$7,139	\$618	(\$12,670)	\$680	(\$3,167)	\$76,080	\$1,090,257
Jan-16	\$72,594	\$903	\$73,497	\$3,817	\$4,851	(\$1,030)	\$197	\$1,077	\$8,911	\$64,586	\$1,154,843
Feb-16	\$72,076	\$1,289	\$73,365	\$7,182	\$4,848	(\$135)	\$1,175	\$4,852	\$17,922	\$55,443	\$1,210,286
Mar-16	\$71,934	\$61,763	\$133,697	\$1,495	\$4,849	\$929	\$2,886	\$2,190	\$12,349	\$121,348	\$1,331,634
Apr-16	\$72,217	\$166	\$72,383	\$1,051	\$4,853	\$3,445	\$52	\$530	\$9,931	\$62,452	\$1,394,086
May-16	\$72,311	\$261	\$72,572	\$6,940	\$7,135	\$1,008	(\$5,008)	\$10,435	\$20,510	\$52,062	\$1,446,148
Jun-16	\$72,312	\$303	\$72,615	\$3,249	\$4,852	\$930	(\$10,339)	\$19,940	\$18,632	\$53,983	\$1,500,131
Jul-16	\$72,311	\$1,565	\$73,876	\$1,048	\$4,855	\$3,068	(\$3,287)	\$5,283	\$10,967	\$62,909	\$1,563,040
Aug-16	\$72,500	\$1,883	\$74,383	\$2,118	\$4,849	\$611	\$20,679	\$3,767	\$32,024	\$42,359	\$1,605,399
Sep-16											
<b>Totals</b>	<b>\$796,368</b>	<b>\$68,092</b>	<b>\$864,460</b>	<b>\$523,272</b>	<b>\$60,454</b>	<b>\$9,444</b>	<b>(\$6,627)</b>	<b>\$51,297</b>	<b>\$637,839</b>	<b>\$226,621</b>	

	<b>August</b>	
	<u>FY 2015</u>	<u>FY 2016</u>
Percent of funds invested	99%	100%
Consolidated Cash, Operating Account	\$342,308	\$165,238

\$51,282,413 or approximately 61% of the City's invested funds are available immediately. \$54,402,088 or approximately 65% of the City's invested funds are available within 30 days.

There were \$2,999,500 of agency maturities for August; \$817,116 in Texpool redemptions; \$2,900,000 in TexSTAR redemptions; and \$115,035 in Bank of Texas maturities. The Texpool average yield for the month was .3737% and the average yield for TexSTAR was .3990% for the month.

Two agency investments were purchased totaling \$1,234,806 for the month of August. Purchases in the overnight market totaled \$5,108,366 for the month combined and dividends reinvested for August totaled \$15,614.

**PORTFOLIO SUMMARY BY INSTRUMENT**

	(at cost)			
	<u>07/31/16</u>	<u>%</u>	<u>08/31/16</u>	<u>%</u>
Agencies/CD's	\$ 33,984,471	40%	\$ 32,219,779	39%
Texpool	\$ 20,704,393	25%	\$ 22,102,323	26%
TexSTAR	\$ 23,182,174	28%	\$ 23,189,951	28%
Bank of Texas	\$ 6,103,368	7%	\$ 5,990,138	7%
Total	<u>\$ 83,974,406</u>	<u>100%</u>	<u>\$ 83,502,191</u>	<u>100%</u>

The City's weighted average yield on investments for August 2016 was .47% and the 90-day T-Bill yield was .33%. The City's average yield did not change from the prior month, but continues to surpass the benchmark rate by 14 basis points. Total interest earnings for the month of August were \$43,595.

In August, global equity markets generally outperformed government bonds and credit spreads continued to tighten. The Fed attempted to adjust market expectations about a rate hike this year by noting that the case for raising rates has "strengthened" in recent months at the annual Jackson Hole symposium. The fed funds probability of a hike in September rose from 20% before the speech to 36% at month end. LIBOR rates have been steadily rising for the last several months, with three-month LIBOR rising 8 basis points in August to 0.84% and 19 basis points since the end of June. While historically such a rapid rise would signal credit stress, today's higher LIBOR (London Interbank Offered Rate) reflect a change in the investment strategy of prime money market funds due to the new SEC Rule 2a-7 effective October 14th. Managers of prime funds have shortened the maturity of credits they purchase to prepare for flows out of their funds as a result of the new rules, taking away the largest investor in credit money market securities, and forcing issuers to issue at higher yields to entice new buyers. In terms of the timing for the next federal funds rate increase, the Fed has signaled a cautious approach to tightening which is focused more heavily on risk management. The Fed will wait for a clear path to raise rates in which the U.S. economic data as well as financial markets conditions allow them to make a move. With U.S. economic data more mixed in August, the Fed will need to see a steady string of positive U.S. economic data accompanied by financial conditions which are not too restrictive to confirm even the possibility of an additional rate hike. The most anticipated forecast is for one rate hike during 2016 at the December Federal Open Market Committee.

This information is an excerpt from an economic report dated August 2016 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

<b><u>Key Rates</u></b>		<u>29-Jul</u>	<u>Year Ago</u>
Fed Funds Rate		0.420%	0.150%
Certificates of Deposit:	3 month	0.090%	0.090%
	6 month	0.140%	0.130%
Treasury Bill:	90 day	0.300%	0.050%

Source:  
 GFOA, "Treasury Management," August 2016  
 TexSTAR Monthly Newsletter, August 2016