

City of Eules

Financial Summary
As of April 30, 2016

201 North Ector Drive Eules, Texas 76039

www.eulesstx.gov

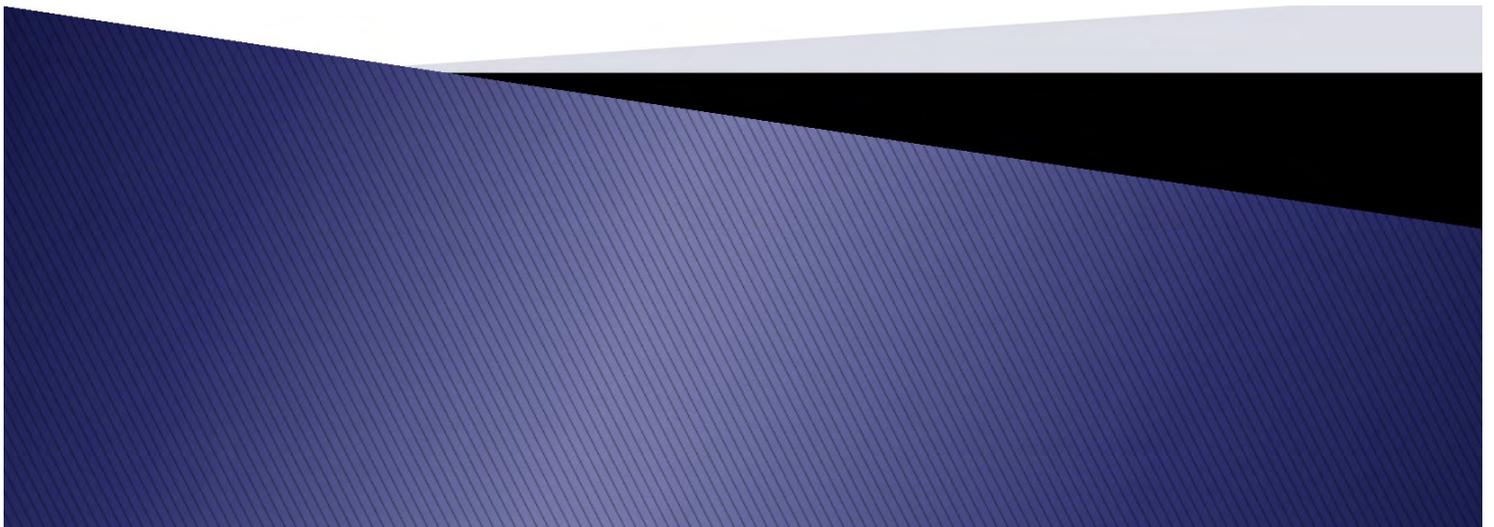


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To: City Manager, City Council, & Directors
From: Finance Department
Date: May 20, 2016
Re: Fiscal Summary for April, Fiscal Year 2015-16

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for seven months of operations for the fiscal year ending 2016 are reported. After seven months of activity, those programs that operate on a “normal” cycle should be approximately 58% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for fiscal year 2016 are up \$1,423,035 when compared to fiscal year 2015. Property tax collections are up from prior year by \$286,444. Sales tax collections increased \$880,970 over prior year receipts and are at 60.5% of budget. Gross receipt taxes decreased \$15,908 from prior year and are at 55.4% of budget. Fines and fees increased \$122,944 over prior year and case volume is up 3% from the previous year. Development revenues increased over prior year by \$7,185. Total General Fund revenues are at 70.7% of budget. General Fund expenditures are at 52% of budget.

Water and Wastewater

Water and wastewater revenues are at 54% of budget which is \$1,166,995 more than prior year. The expenses for this fund are at 50.9% of budget which is \$286,606 more than prior year.

Other Funds

Car Rental Tax: On the detailed car rental tax analysis, May receipts showed a 6% decrease from the same month last year and a 1% increase fiscal year-to-date (FYTD). Total expenses decreased by \$102,761 from prior year and are at 45.8% of budget.

Drainage Utility System: Revenues are at 58.7% of budget. Total expenses decreased by \$56,544 from prior year and are at 48.1% of budget.

Hotel/Motel: This special revenue fund revenues are \$66,930 more than prior year. Total expenses for the year are at 56.9% of budget.

Service Center: This enterprise fund collected 58.3% of budgeted revenues with 42.7% of the budget expended.

Health Insurance: This internal service fund shows a decrease of \$302,415 in revenue from prior year. Revenues are at 55.4% of budget. Expenses are at 53.7% of budget and generally lag revenue collections due to the timing of claims processing.

Risk/Workers Compensation: Revenue for this fund is at 65.6% of budget. Expenses increased \$16,440 over prior year and are at 53% of budget.

½ Cent EDC Sales Tax: Revenue increased \$367,067 over prior year and is at 61.9% of budget. Expenditures increased by \$371,616 over prior year and are at 46.8% of budget.

¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's revenues are \$158,286 more than prior year. Total operating revenues are at 61.3% of budget. Expenditures increased by \$207,319 over prior year and are at 49.8% of budget.

Golf Course at Texas Star: The Golf Course collected 51.1% of budgeted revenues and spent 50.3% of budget. Revenues are up \$271,168 from prior year and expenses increased \$105,619 from last year.

Texas Star Sports Complex: These combined funds collected 47.1% of the budgeted revenues and spent 44.4% of the operating budget.

Recreation Classes: This activity collected 52.3% of budgeted revenues and spent 51.1% of budget.

Fund Balance Summary
As of April 30, 2016
Budgetary Basis
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	10,049	26,423	20,691	15,782
Hotel/Motel	285	243	256	271
Juvenile Case Fund	191	63	43	211
1/2 Cent EDC Operating	2,490	2,881	2,642	2,729
1/4 Cent CCPD	1,024	1,404	1,241	1,188
Police Seized Assets Fund	676	1	107	569
Police Drug Fund - DEA Award	336	-	-	336
Police Drug Fund - State/Euless	146	14	-	161
Public Safety Grant Fund*	10	137	146	1
Car Rental Tax Operating	4,965	5,756	7,669	3,052
Glade Parks Public Improvement District	750	-	-	750
Glade Parks TIRZ #3	30	502	282	250
Cable PEG Fund	407	39	24	422
Glade Parks Public Improvement District #2	-	-	-	-
Midtown Public Improvement District	-	-	-	-
Midtown TIRZ #4	-	-	-	-
General Obligation Debt Service	679	3,182	2,286	1,575
EDC Debt Reserve	912	5	730	187
EDC Debt Service	2	99	2	99
Stars Center Debt Service	134	445	109	470
Glade Parks Debt Service	-	417	288	129
Midtown Debt Service	-	303	286	17
Midtown Debt Reserve	-	1,000	-	1,000
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,185	12,070	11,573	5,683
Service Center	51	749	548	252
Drainage	356	422	374	405
Recreation Classes	326	291	346	271
Arbor Daze Fund	16	39	39	16
TX Star Sports Complex	44	741	698	88
TX Star Sports Complex Debt Reserve	1,093	26	425	694
TX Star Sports Complex Debt Service	8	95	163	(60)
Golf Course	90	2,349	2,285	154
Golf Course Reserve	1,019	72	133	958
Golf Course Debt Service	55	358	544	(131)
Water & Wastewater Debt Resv/Emerg	1,141	-	-	1,141
Rate Stabilization Reserve	799	1	77	723
Water & Wastewater Debt Service	92	477	89	480
<u>Internal Service Funds</u>				
Equipment Replacement	2,957	965	1,243	2,678
Insurance	3,322	3,595	3,537	3,380
Risk/Workers Compensation	1,379	571	556	1,394
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	42,442	65,737	59,433	48,747

Fund Balance Summary
As of April 30, 2016
Budgetary Basis
(Presented in Thousands)



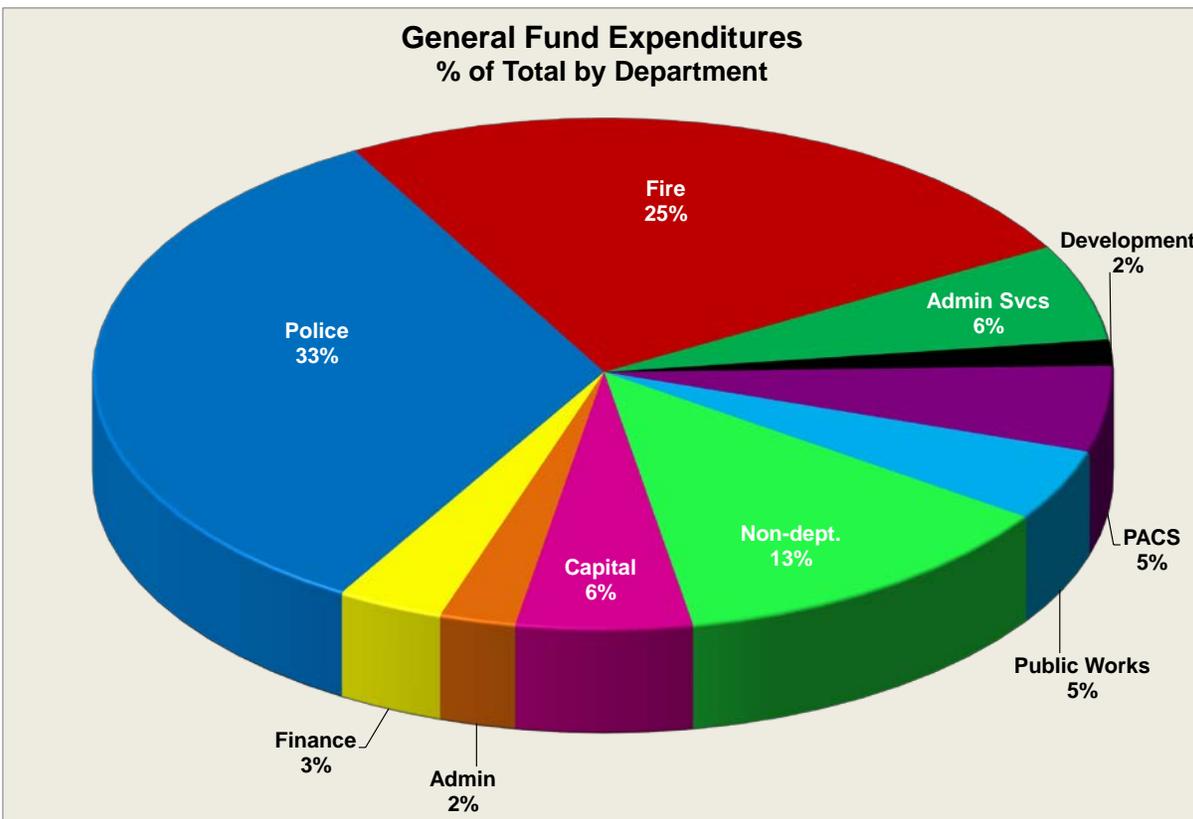
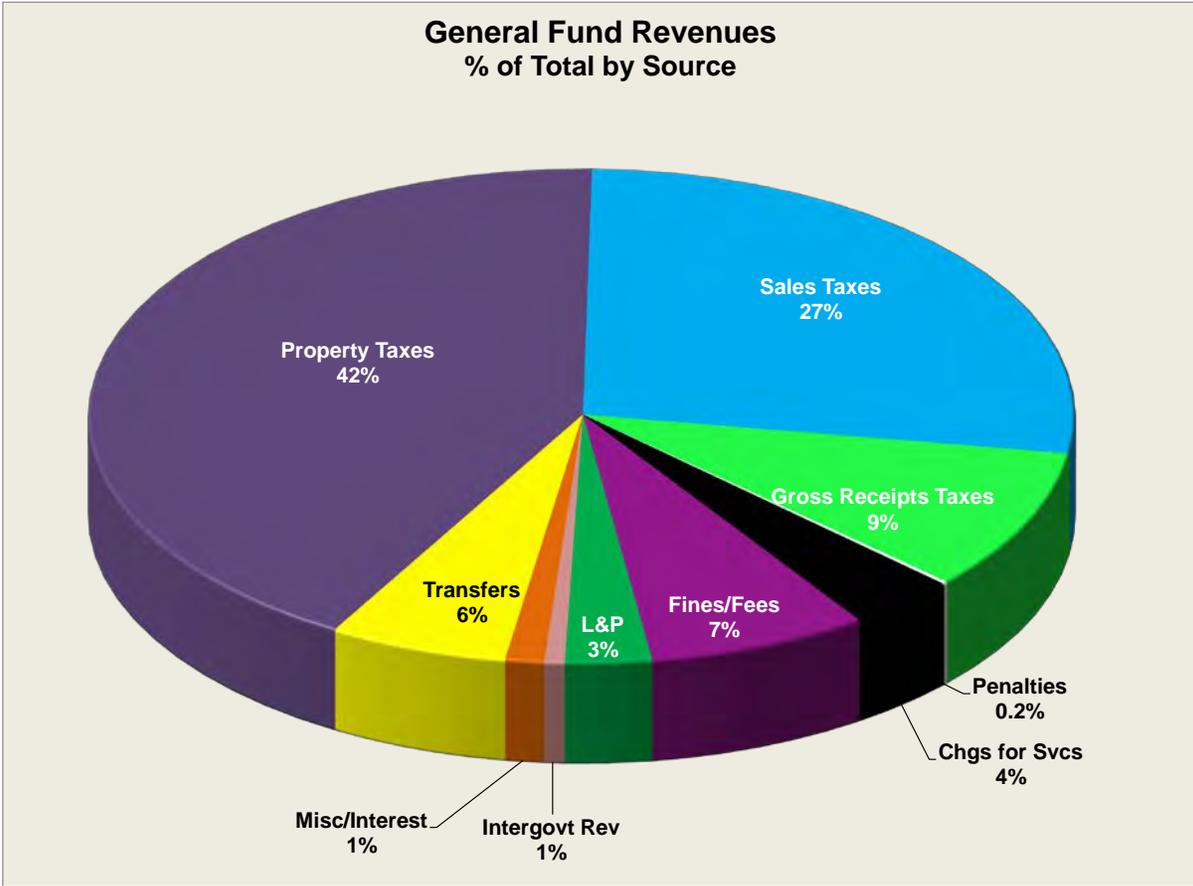
	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
Capital Funds				
Developers Escrow	1,857	80	1	1,937
Street CIP	688	3,791	3,789	690
EDC CIP*	895	131	10	1,016
General CIP	1,056	23	-	1,079
Redevelopment CIP	184	100	2	282
Midtown Development CIP	-	15,418	-	15,418
Police Facility CIP	-	-	-	-
Car Rental Tax CIP	1,591	2,525	704	3,412
Water/Wastewater CIP	10,055	1,697	1,202	10,549
Water Impact Fee CIP	1,489	243	213	1,518
Wastewater Impact Fee CIP	479	80	-	559
Drainage CIP	1,011	62	8	1,065
Texas Star Sports Complex CIP	753	1,858	177	2,434
Golf Course CIP	172	75	9	238
Total Capital Funds	20,230	26,084	6,115	40,200
Grand Total All Funds	62,673	91,821	65,547	88,947

* Moved Green Ribbon Project revenues and expenses from EDC CIP to the Public Safety Grant Fund in March.

City of Euless
Statements of Revenues and Expenditures
As of April 30, 2016

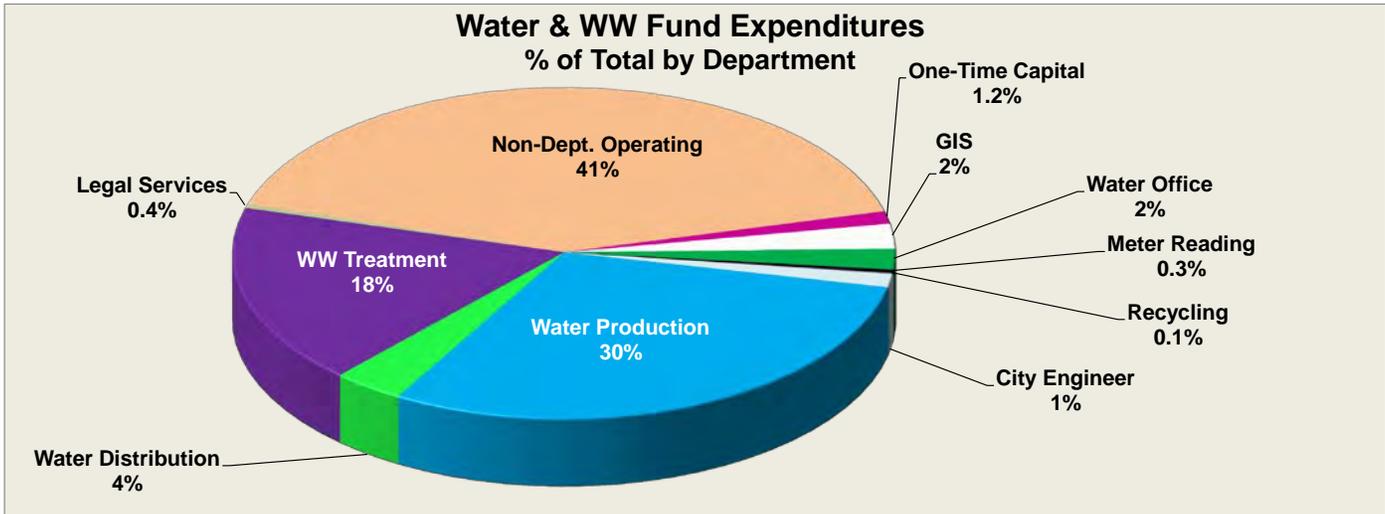
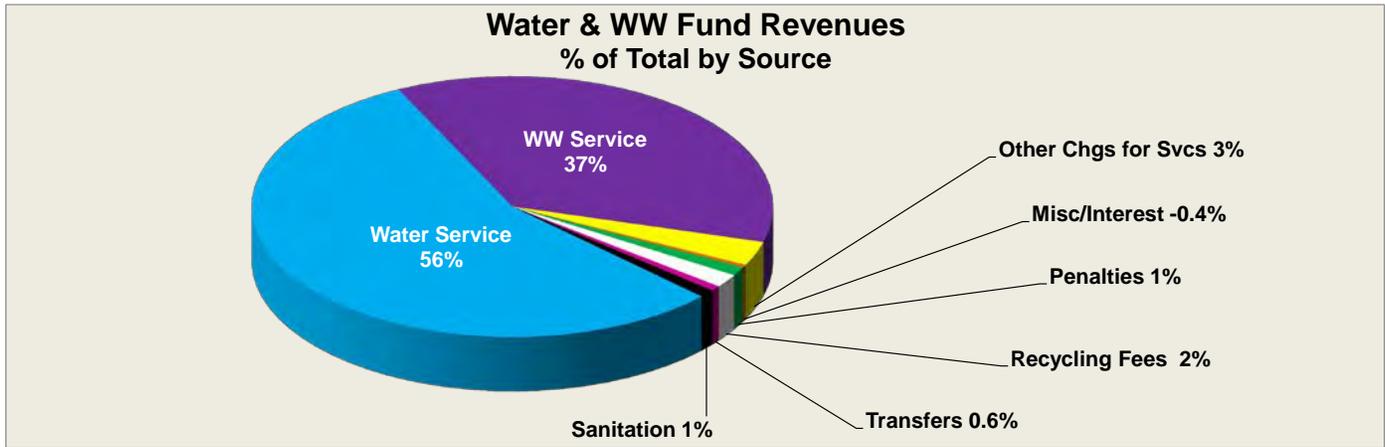
	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 16 Beg. Fund Bal.	\$10,049,329							
Revenues								
Property Taxes	\$11,372,966	\$11,086,932	97.5	\$286,444	2.7	\$10,839,160	\$10,800,488	99.6
Sales Taxes/Selective Sales Tax	11,885,345	7,196,311	60.5	880,970	13.9	11,111,642	6,315,341	56.8
Gross Receipts Tax	4,440,505	2,458,171	55.4	(15,908)	-0.6	4,176,974	2,474,079	59.2
Penalties	58,000	43,712	75.4	6,522	17.5	60,000	37,190	62.0
Charges for Services	1,791,327	945,057	52.8	52,967	5.9	1,800,400	892,090	49.5
Fines & Fees	3,274,300	1,898,810	58.0	122,944	6.9	3,403,630	1,775,866	52.2
Licenses & Permits	819,300	746,341	91.1	39,225	5.5	810,200	707,116	87.3
Intergovernmental Revenue	399,700	175,593	43.9	2,720	1.6	388,650	172,873	44.5
Miscellaneous/Interest	595,350	333,982	56.1	(26,339)	-7.3	523,308	360,321	68.9
Transfers	2,718,297	1,538,119	56.6	73,490	5.0	2,627,331	1,464,629	55.7
Total Revenues	37,355,090	26,423,028	70.7	1,423,035	5.7	35,741,295	24,999,993	69.9
Expenditures								
City Council	40,680	9,587	23.6	1,511	18.7	40,875	8,076	19.8
Administration	541,930	307,680	56.8	37,097	13.7	552,755	270,583	49.0
City Secretary	371,870	173,262	46.6	(13,826)	-7.4	352,477	187,088	53.1
Comm/Marketing	23,475	7,506	32.0	(1,076)	-12.5	23,475	8,582	36.6
Total City Admin	977,955	498,035	50.9	23,706	5.0	969,582	474,329	48.9
Finance	243,771	110,716	45.4	(5,873)	-5.0	232,304	116,589	50.2
Municipal Court	724,399	358,975	49.6	29,484	8.9	712,871	329,491	46.2
Accounting	349,798	180,319	51.5	55,177	44.1	321,144	125,142	39.0
Purchasing	86,934	46,696	53.7	2,158	4.8	91,643	44,538	48.6
Total Finance	1,404,902	696,706	49.6	80,946	13.1	1,357,962	615,760	45.3
Emergency Management	50,775	32,433	63.9	1,896	6.2	50,775	30,537	60.1
Police Code Compliance	1,648,960	892,692	54.1	31,020	3.6	1,581,518	861,672	54.5
Police Administration	999,360	537,973	53.8	108,830	25.4	831,734	429,143	51.6
Police Patrol	5,118,244	2,532,641	49.5	(112,022)	-4.2	4,903,511	2,644,663	53.9
Police C.I.D.	1,633,063	893,785	54.7	(49,606)	-5.3	1,649,319	943,391	57.2
Police Service	2,064,930	1,094,747	53.0	(28,407)	-2.5	2,023,770	1,123,154	55.5
Police Detention	1,594,370	901,724	56.6	83,282	10.2	1,537,385	818,442	53.2
Total Police Dept.	13,109,702	6,885,995	52.5	34,993	0.5	12,578,012	6,851,002	54.5
Fire Marshall	561,000	296,125	52.8	26,541	9.8	570,860	269,584	47.2
Fire Administration	510,033	277,385	54.4	(648)	-0.2	498,738	278,033	55.7
Fire E.M.S./Suppression	8,279,745	4,599,315	55.5	50,815	1.1	8,039,222	4,548,500	56.6
Total Fire Dept.	9,350,778	5,172,825	55.3	76,708	1.5	9,108,820	5,096,117	55.9
Information Services	310,821	209,024	67.2	(29,484)	-12.4	343,371	238,508	69.5
Human Resources	406,689	186,135	45.8	(13,432)	-6.7	408,432	199,567	48.9
Facility Maintenance	934,366	471,875	50.5	(65,264)	-12.2	907,210	537,139	59.2
Library	726,384	399,184	55.0	7,142	1.8	709,266	392,042	55.3
Total Admin Serv	2,378,260	1,266,218	53.2	(101,038)	-7.4	2,368,279	1,367,256	57.7
Planning & Development	304,855	160,349	52.6	8,246	5.4	291,732	152,103	52.1
Inspection Service	353,221	179,533	50.8	(4,639)	-2.5	335,784	184,172	54.8
Total Development	658,076	339,882	51.6	3,607	1.1	627,516	336,275	53.6
Recreation	664,862	326,783	49.2	(12,854)	-3.8	656,474	339,637	51.7
Parks	1,358,622	606,269	44.6	20,249	3.5	1,301,269	586,020	45.0
Swimming Pools	159,460	36,986	23.2	1,914	5.5	132,500	35,072	26.5
Senior Center	269,684	124,342	46.1	(2,835)	-2.2	232,147	127,177	54.8
Recreation Administration	71,341	35,228	49.4	1,281	3.8	68,386	33,947	49.6
Total Parks & Comm Serv	2,523,969	1,129,608	44.8	7,755	0.7	2,390,776	1,121,853	46.9
Street Maintenance	1,592,603	724,514	45.5	(112,319)	-13.4	1,538,892	836,833	54.4
Animal Control	296,019	186,184	62.9	25,034	15.5	321,945	161,150	50.1
City Engineer	106,737	25,569	24.0	1,355	5.6	85,871	24,214	28.2
Total Public Works	1,995,359	936,267	46.9	(85,930)	-8.4	1,946,708	1,022,197	52.5
Legal Services	130,000	78,482	60.4	7,119	10.0	130,000	71,363	54.9
Non-Dept. Operating	4,791,073	2,518,357	52.6	(75,984)	-2.9	4,644,645	2,594,341	55.9
Capital Expenses	2,411,193	1,148,952	47.7	409,088	55.3	2,697,123	739,864	27.4
Total Betterment	29,000	19,470	67.1	431	2.3	29,000	19,039	65.7
Total Non-Dept	7,361,266	3,765,261	51.1	340,654	9.9	7,500,768	3,424,607	45.7
Total Expenses	39,760,267	20,690,797	52.0	381,401	1.9	38,848,423	20,309,396	52.3
Net	(2,405,177)	5,732,231				(3,107,128)	4,690,597	
Projected Ending Fund Bal.	7,644,152	15,781,560						

**Statements of Revenues and Expenditures
As of April 30, 2016**



**Statements of Revenues and Expenditures
As of April 30, 2016**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
FY 16 Beg. Work. Capt.	5,185,071							
Revenues								
Sanitation	195,000	119,830	61.5	5,408	4.7	190,000	114,422	60.2
Water Service	12,756,340	6,770,375	53.1	787,134	13.2	12,165,506	5,983,241	49.2
Wastewater Service	8,403,094	4,448,997	52.9	396,954	9.8	7,735,966	4,052,043	52.4
Other Charges for Services	395,000	363,849	92.1	(34,742)	-8.7	336,000	398,591	118.6
Miscellaneous/Interest	(88,235)	(43,167)	48.9	65,881	-60.4	(242,751)	(109,048)	44.9
Penalties	230,000	132,654	57.7	(184)	-0.1	250,000	132,838	53.1
Recycling Fees	320,000	200,782	62.7	7,763	4.0	312,000	193,019	61.9
Transfers	135,235	77,018	57.0	(61,219)	-44.3	289,751	138,237	47.7
Total Revenues	22,346,434	12,070,338	54.0	1,166,995	10.7	21,036,472	10,903,343	51.8
Expenditures								
Geographic Info Systems	572,265	281,501	49.2	(27,030)	-8.8	524,584	308,531	58.8
Water Office	441,096	235,160	53.3	4,632	2.0	442,066	230,528	52.1
Meter Reading	63,612	34,080	53.6	299	0.9	61,131	33,781	55.3
Recycling	41,300	13,086	31.7	(5,194)	-28.4	41,300	18,280	44.3
City Engineer	310,789	150,885	48.5	(724)	-0.5	298,657	151,609	50.8
Water Production	7,201,968	3,461,493	48.1	261,748	8.2	7,052,783	3,199,745	45.4
Water Distribution	920,870	400,627	43.5	(38,654)	-8.8	911,215	439,281	48.2
Wastewater Treatment	4,370,324	2,031,373	46.5	50,895	2.6	4,086,903	1,980,478	48.5
Legal Services	75,000	44,096	58.8	15,743	55.5	75,000	28,353	37.8
Non-Dept. Operating	8,238,710	4,778,732	58.0	272,100	6.0	7,512,496	4,506,632	60.0
One-Time Capital	479,062	141,532	29.5	(247,209)	-63.6	837,385	388,741	46.4
Total Expenditures	22,714,996	11,572,565	50.9	286,606	2.5	21,843,520	11,285,959	51.7
Net	(368,562)	497,773				(807,048)	(382,616)	
Projected End Working Capt.	4,816,509	5,682,844						



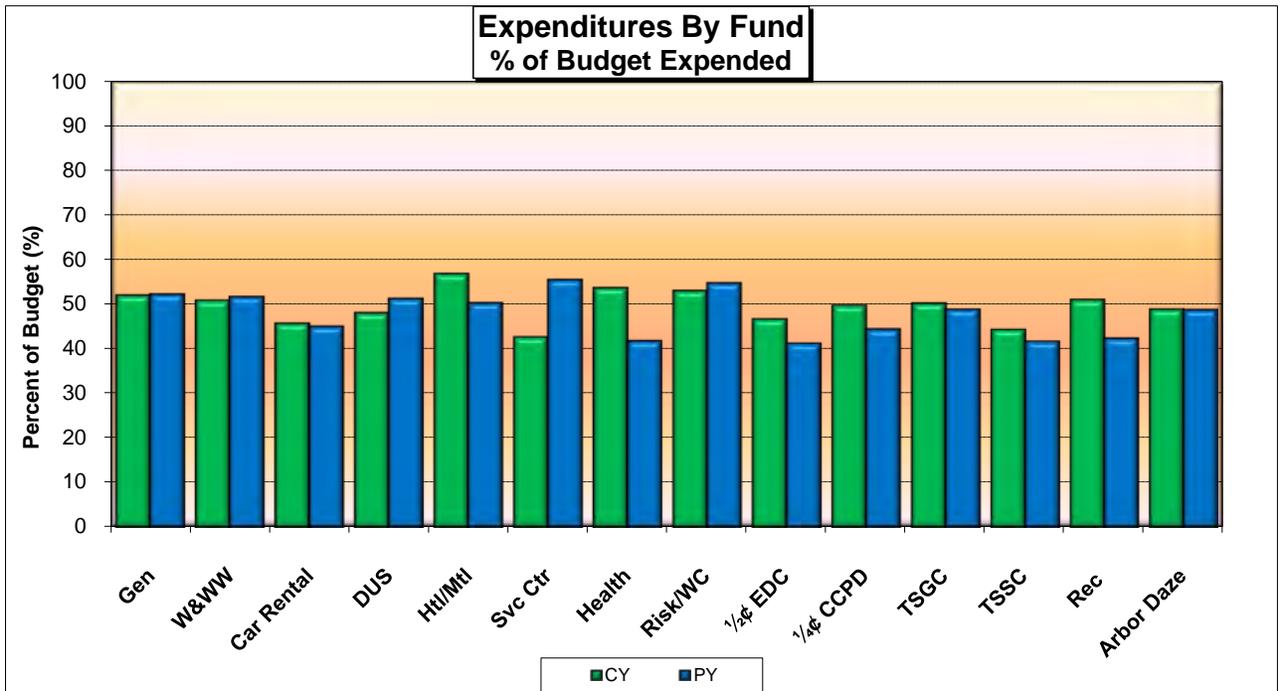
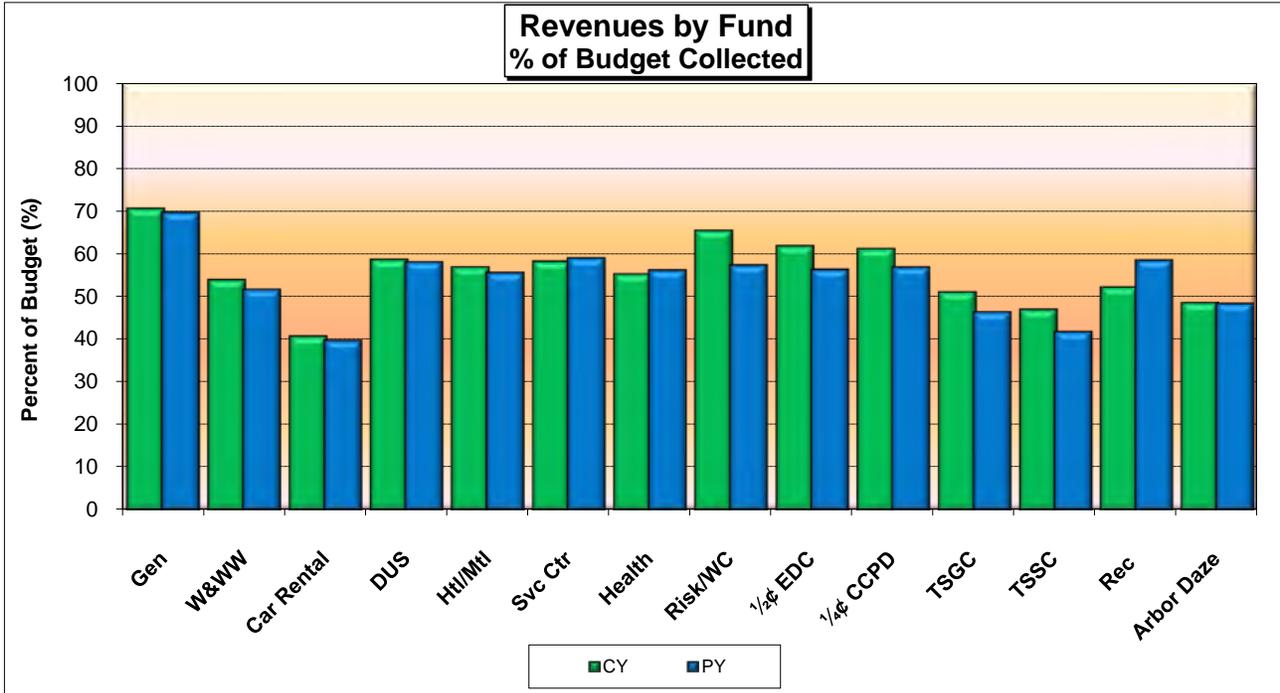
**Statements of Revenues and Expenditures
As of April 30, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Car Rental Tax								
FY 16 Beg. Fund Bal.	4,965,323							
Revenues	14,108,782	5,755,582	40.8	220,107	4.0	13,879,560	5,535,475	39.9
Expenditures	16,750,408	7,669,382	45.8	(102,761)	-1.3	17,242,347	7,772,143	45.1
Net	(2,641,626)	(1,913,799)				(3,362,787)	(2,236,668)	
Projected End Fund Bal.	2,323,697	3,051,524						
Drainage Utility System								
FY 16 Beg. Work. Capt.	356,099							
Revenues	719,280	422,331	58.7	5,746	1.4	714,520	416,585	58.3
Expenditures	776,150	373,518	48.1	(56,544)	-13.1	838,262	430,062	51.3
Net	(56,870)	48,813				(123,742)	(13,477)	
Projected End Working Capt.	299,229	404,913						
Hotel/Motel								
FY 16 Beg. Fund Bal.	284,575							
Revenues	425,757	242,699	57.0	66,930	38.1	315,050	175,769	55.8
Expenditures	450,721	256,348	56.9	68,643	36.6	372,805	187,705	50.3
Net	(24,964)	(13,649)				(57,755)	(11,936)	
Projected End Fund Balance	259,611	270,926						
Service Center								
FY 16 Beg. Work. Capt.	51,493							
Revenues	1,283,352	748,677	58.3	42,397	6.0	1,192,805	706,280	59.2
Expenditures	1,283,352	547,991	42.7	(120,464)	-18.0	1,203,305	668,455	55.6
Net	0	200,686				(10,500)	37,825	
Projected End Working Capt.	51,493	252,179						
Health Insurance								
FY 16 Beg. Work. Capt.	3,322,129							
Revenues	6,492,245	3,594,954	55.4	(302,415)	-7.8	6,915,989	3,897,369	56.4
Expenditures	6,584,245	3,537,234	53.7	609,771	20.8	7,005,744	2,927,463	41.8
Net	(92,000)	57,721				(89,755)	969,906	
Projected End Working Capt.	3,230,129	3,379,850						
Risk/Workers Compensation								
FY 16 Beg. Work. Capt.	1,378,778							
Revenues	870,616	571,014	65.6	101,022	21.5	816,277	469,992	57.6
Expenditures	1,047,525	555,706	53.0	16,440	3.0	984,702	539,266	54.8
Net	(176,909)	15,308				(168,425)	(69,274)	
Projected End Working Capt.	1,201,869	1,394,086						
1/2 Cent EDC Sales Tax								
FY 16 Beg. Fund Bal.	2,489,610							
Revenues	4,652,104	2,881,132	61.9	367,067	14.6	4,444,038	2,514,065	56.6
Expenditures	5,650,489	2,641,681	46.8	371,616	16.4	5,495,565	2,270,065	41.3
Net	(998,385)	239,451				(1,051,527)	244,000	
Projected End Fund Bal.	1,491,225	2,729,061						
1/4 Cent CCPD Sales Tax								
FY 16 Beg. Fund Bal.	1,023,966							
Revenues	2,290,945	1,404,408	61.3	158,286	12.7	2,183,294	1,246,122	57.1
Expenditures	2,491,461	1,240,645	49.8	207,319	20.1	2,323,334	1,033,326	44.5
Net	(200,516)	163,763				(140,040)	212,796	
Projected End Fund Balance	823,450	1,187,730						
Golf Course/Texas Star								
FY 16 Beg. Work. Capt.	89,608							
Revenues	4,594,912	2,349,334	51.1	271,168	13.0	4,465,069	2,078,166	46.5
Expenditures	4,544,913	2,284,902	50.3	105,619	4.8	4,456,616	2,179,283	48.9
Net	49,999	64,431				8,453	(101,117)	
Projected End Working Capt.	139,607	154,040						
TX Star Sports Complex								
FY 16 Beg. Work. Capt.	44,400							
Revenues	1,575,440	741,359	47.1	95,460	14.8	1,540,700	645,899	41.9
Expenditures	1,570,007	697,537	44.4	54,377	8.5	1,540,595	643,160	41.7
Net	5,433	43,822				105	2,739	
Projected End Working Capt.	49,833	88,222						

**Statements of Revenues and Expenditures
As of April 30, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Recreation Classes FY 16 Beg. Work. Capt.	325,664							
Revenues	555,830	290,764	52.3	12,367	4.4	474,030	278,397	58.7
Expenditures	676,777	345,531	51.1	103,268	42.6	571,305	242,263	42.4
Net	(120,947)	(54,767)				(97,275)	36,134	
Projected End Working Capt.	204,717	270,896						

Arbor Daze FY 16 Beg. Work. Capt.	16,434							
Revenues	80,000	38,894	48.6	69	0.2	80,010	38,825	48.5
Expenditures	79,500	38,903	48.9	78	0.2	79,500	38,825	48.8
Net	500	(10)				510	0	
Projected End Working Capt.	16,934	16,424						



City of Euless Summary of 1¢ General Fund Sales Tax

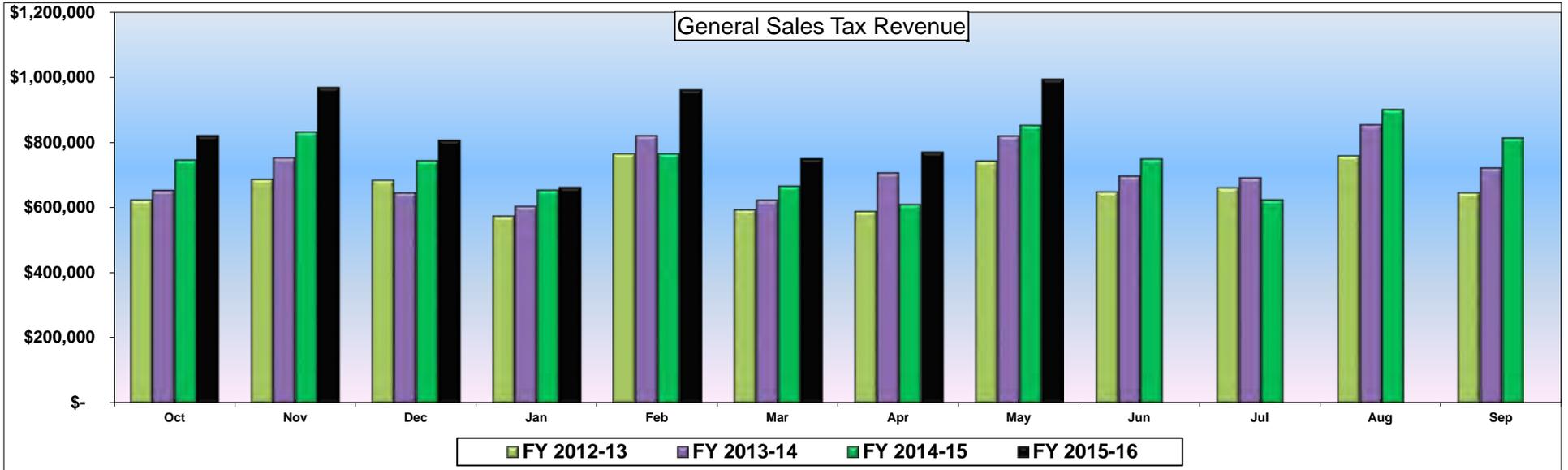
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 625,197	\$ 625,197	8%	\$ 653,846	\$ 653,846	8%	\$ 747,162	\$ 747,162	8%	\$ 823,195	\$ 823,195	\$ 76,033	8%	10.18%	\$ 10,336,477	\$ 894,121
Nov	\$ 688,150	\$ 1,313,347	16%	\$ 753,920	\$ 1,407,766	16%	\$ 833,683	\$ 1,580,845	18%	\$ 971,736	\$ 1,794,931	\$ 138,053	17%	16.56%	\$ 10,563,520	\$ 1,121,164
Dec	\$ 685,672	\$ 1,999,018	25%	\$ 646,189	\$ 2,053,955	24%	\$ 745,492	\$ 2,326,337	26%	\$ 809,209	\$ 2,604,139	\$ 63,716	25%	8.55%	\$ 10,457,570	\$ 1,015,214
Jan	\$ 575,688	\$ 2,574,707	32%	\$ 604,789	\$ 2,658,744	31%	\$ 654,803	\$ 2,981,140	33%	\$ 663,820	\$ 3,267,959	\$ 9,017	32%	1.38%	\$ 10,191,306	\$ 748,950
Feb	\$ 764,899	\$ 3,339,606	42%	\$ 822,008	\$ 3,480,752	40%	\$ 766,855	\$ 3,747,995	42%	\$ 964,265	\$ 4,232,225	\$ 197,410	41%	25.74%	\$ 10,293,025	\$ 850,669
Mar	\$ 594,892	\$ 3,934,497	49%	\$ 623,801	\$ 4,104,553	48%	\$ 667,149	\$ 4,415,144	49%	\$ 752,501	\$ 4,984,725	\$ 85,352	48%	12.79%	\$ 10,286,075	\$ 843,719
Apr	\$ 590,215	\$ 4,524,712	57%	\$ 707,641	\$ 4,812,194	56%	\$ 610,415	\$ 5,025,560	56%	\$ 772,525	\$ 5,757,251	\$ 162,110	56%	26.56%	\$ 10,285,273	\$ 842,917
May	\$ 744,865	\$ 5,269,577	66%	\$ 821,152	\$ 5,633,346	65%	\$ 854,356	\$ 5,879,915	66%	\$ 997,088	\$ 6,754,339	\$ 142,732	66%	16.71%	\$ 10,310,473	\$ 868,117
Jun	\$ 650,183	\$ 5,919,760	74%	\$ 697,625	\$ 6,330,971	74%	\$ 750,708	\$ 6,630,624	74%							
Jul	\$ 662,907	\$ 6,582,667	82%	\$ 692,668	\$ 7,023,639	82%	\$ 625,087	\$ 7,255,710	81%							
Aug	\$ 760,620	\$ 7,343,287	92%	\$ 855,086	\$ 7,878,725	92%	\$ 902,686	\$ 8,158,396	91%							
Sep	\$ 647,259	\$ 7,990,546	100%	\$ 722,513	\$ 8,601,238	100%	\$ 815,233	\$ 8,973,629	100%							
										YTD \$ 6,754,339		\$ 874,423		14.87%		

AVG: \$ 665,879
HI: \$ 764,899
LO: \$ 575,688

AVG: \$ 716,770
HI: \$ 855,086
LO: \$ 604,789

AVG: \$ 747,802
HI: \$ 902,686
LO: \$ 610,415

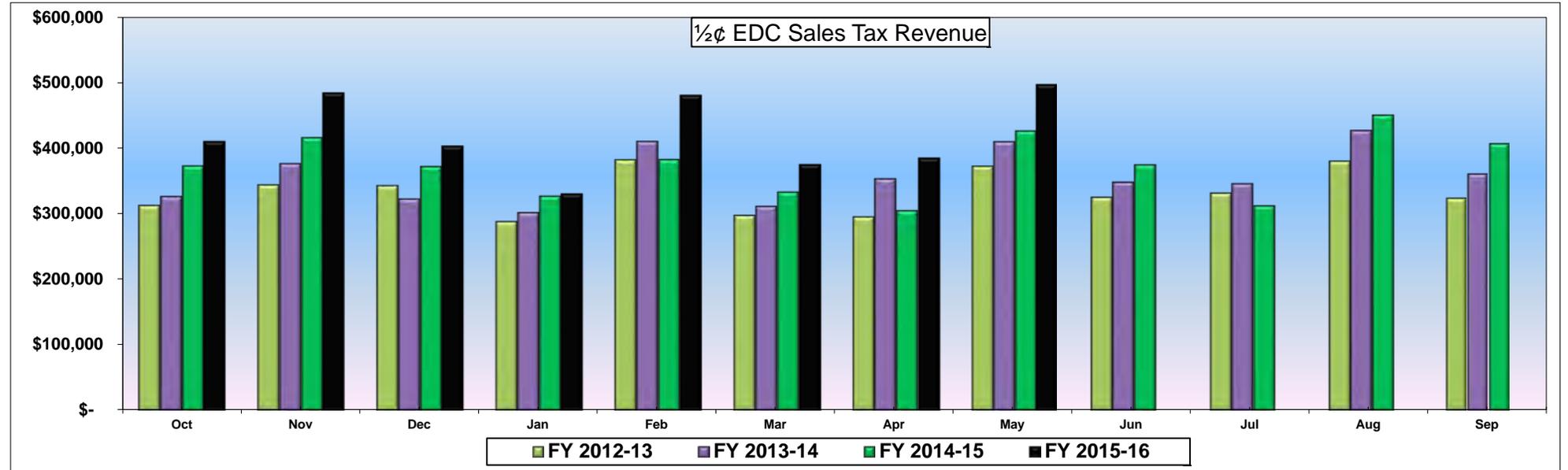
AVG: \$ 844,292
HI: \$ 997,088
LO: \$ 663,820



City of Euless Summary of 1/2¢ EDC Sales Tax

	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 312,598	\$ 312,598	8%	\$ 326,923	\$ 326,923	8%	\$ 373,581	\$ 373,581	8%	\$ 411,597	\$ 411,597	\$ 38,017	8%	10.18%	\$ 5,168,238	\$ 517,534
Nov	\$ 344,075	\$ 656,673	16%	\$ 376,960	\$ 703,883	16%	\$ 416,842	\$ 790,422	18%	\$ 485,868	\$ 897,465	\$ 69,026	17%	16.56%	\$ 5,281,760	\$ 631,056
Dec	\$ 342,836	\$ 999,509	25%	\$ 323,094	\$ 1,026,977	24%	\$ 372,746	\$ 1,163,169	26%	\$ 404,604	\$ 1,302,070	\$ 31,858	25%	8.55%	\$ 5,228,785	\$ 578,081
Jan	\$ 287,844	\$ 1,287,353	32%	\$ 302,395	\$ 1,329,372	31%	\$ 327,401	\$ 1,490,570	33%	\$ 331,910	\$ 1,633,980	\$ 4,509	32%	1.38%	\$ 5,095,653	\$ 444,949
Feb	\$ 382,450	\$ 1,669,803	42%	\$ 411,004	\$ 1,740,376	40%	\$ 383,428	\$ 1,873,997	42%	\$ 482,133	\$ 2,116,112	\$ 98,705	41%	25.74%	\$ 5,146,512	\$ 495,808
Mar	\$ 297,446	\$ 1,967,249	49%	\$ 311,901	\$ 2,052,277	48%	\$ 333,575	\$ 2,207,572	49%	\$ 376,250	\$ 2,492,363	\$ 42,676	48%	12.79%	\$ 5,143,037	\$ 492,333
Apr	\$ 295,107	\$ 2,262,356	57%	\$ 353,820	\$ 2,406,097	56%	\$ 305,208	\$ 2,512,780	56%	\$ 386,263	\$ 2,878,625	\$ 81,055	56%	26.56%	\$ 5,142,637	\$ 491,933
May	\$ 372,432	\$ 2,634,788	66%	\$ 410,576	\$ 2,816,673	65%	\$ 427,178	\$ 2,939,958	66%	\$ 498,544	\$ 3,377,169	\$ 71,366	66%	16.71%	\$ 5,155,237	\$ 504,533
Jun	\$ 325,092	\$ 2,959,880	74%	\$ 348,812	\$ 3,165,485	74%	\$ 375,354	\$ 3,315,312	74%							
Jul	\$ 331,454	\$ 3,291,334	82%	\$ 346,334	\$ 3,511,819	82%	\$ 312,543	\$ 3,627,855	81%							
Aug	\$ 380,310	\$ 3,671,643	92%	\$ 427,543	\$ 3,939,362	92%	\$ 451,343	\$ 4,079,198	91%							
Sep	\$ 323,629	\$ 3,995,273	100%	\$ 361,256	\$ 4,300,619	100%	\$ 407,616	\$ 4,486,815	100%							
										YTD \$ 3,377,169		\$ 437,212		14.87%		

AVG: \$ 332,939	AVG: \$ 358,385	AVG: \$ 373,901	AVG: \$ 422,146
HI: \$ 382,450	HI: \$ 427,543	HI: \$ 451,343	HI: \$ 498,544
LO: \$ 287,844	LO: \$ 302,395	LO: \$ 305,208	LO: \$ 331,910



City of Euleless Summary of ¼¢ CCPD Sales Tax

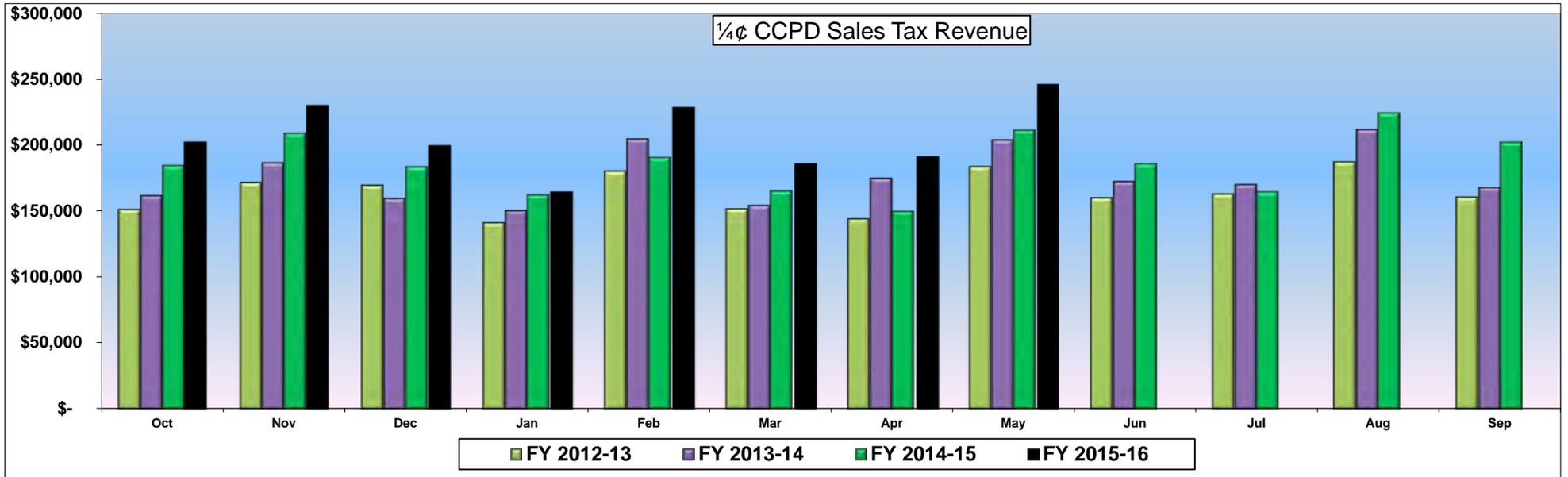
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec)	Projected	Change	Projected	Over/(Under)
												from PY		from PY		Budget
																\$
Oct	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	8%	\$ 202,495	\$ 202,495	\$ 17,857	7.95%	9.67%	\$ 2,547,441	\$ 256,596
Nov	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	18%	\$ 230,203	\$ 432,698	\$ 21,107	17.03%	10.09%	\$ 2,540,827	\$ 249,982
Dec	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	26%	\$ 199,740	\$ 632,438	\$ 15,962	24.91%	8.69%	\$ 2,538,794	\$ 247,949
Jan	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	33%	\$ 164,728	\$ 797,166	\$ 2,326	32.10%	1.43%	\$ 2,483,753	\$ 192,908
Feb	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	42%	\$ 228,749	\$ 1,025,915	\$ 38,045	41.19%	19.95%	\$ 2,490,792	\$ 199,947
Mar	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	49%	\$ 186,088	\$ 1,212,003	\$ 20,711	48.53%	12.52%	\$ 2,497,261	\$ 206,416
Apr	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	56%	\$ 191,429	\$ 1,403,432	\$ 41,394	56.02%	27.59%	\$ 2,505,316	\$ 214,471
May	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	65%	\$ 246,123	\$ 1,649,555	\$ 34,544	65.56%	16.33%	\$ 2,516,011	\$ 225,166
Jun	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%	\$ 185,984	\$ 1,643,593	74%							
Jul	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%	\$ 164,678	\$ 1,808,271	81%							
Aug	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%	\$ 224,480	\$ 2,032,752	91%							
Sep	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%	\$ 202,297	\$ 2,235,049	100%							
										YTD \$ 1,649,555		\$ 191,946		13.17%		

AVG: \$ 163,997
HI: \$ 187,500
LO: \$ 141,490

AVG: \$ 177,098
HI: \$ 212,312
LO: \$ 150,939

AVG: \$ 186,254
HI: \$ 224,480
LO: \$ 150,035

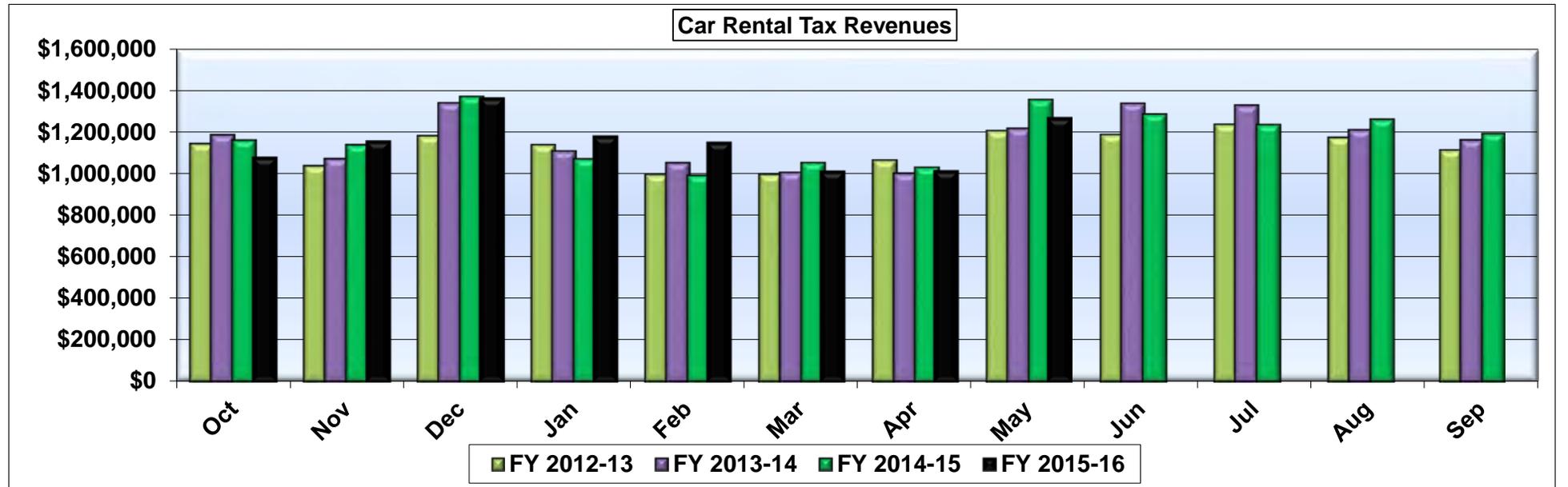
AVG: \$ 206,194
HI: \$ 246,123
LO: \$ 164,728



City of Euless Car Rental Tax Revenues

	FY 2012-13		FY 2013-14		FY 2014-15		FY 2015-16		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD				\$
Oct	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ 1,081,207	\$ 1,081,207	\$ (81,479)	(7%)	\$ 13,181,776	\$ (912,006)
Nov	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 1,159,740	\$ 2,240,947	\$ 18,881	2%	\$ 13,789,941	\$ (303,841)
Dec	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 1,366,113	\$ 3,607,060	\$ (6,733)	(0%)	\$ 13,907,827	\$ (185,955)
Jan	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ 1,182,459	\$ 4,789,519	\$ 109,017	10%	\$ 14,293,584	\$ 199,802
Feb	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ 1,153,772	\$ 5,943,291	\$ 159,271	16%	\$ 14,666,110	\$ 572,328
Mar	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205	\$ 1,015,086	\$ 6,958,377	\$ (40,784)	(4%)	\$ 14,504,863	\$ 411,081
Apr	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128	\$ 1,016,834	\$ 7,975,211	\$ (15,089)	(1%)	\$ 14,434,112	\$ 340,330
May	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611	\$ 1,270,742	\$ 9,245,953	\$ (87,741)	(6%)	\$ 14,260,507	\$ 166,725
Jun	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740	\$ 1,288,557	\$ 10,479,167						
Jul	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092	\$ 1,237,933	\$ 11,717,100						
Aug	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670	\$ 1,263,602	\$ 12,980,702						
Sep	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074	\$ 1,194,448	\$ 14,175,150						
							YTD \$ 9,245,953		\$ 55,342	1%		

AVG: \$ 1,126,607	AVG: \$ 1,170,006	AVG: \$ 1,181,263	AVG: \$ 1,155,744
HI: \$ 1,240,280	HI: \$ 1,340,614	HI: \$ 1,372,846	HI: \$ 1,366,113
LO: \$ 999,745	LO: \$ 1,003,540	LO: \$ 994,501	LO: \$ 1,015,086



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of April 30, 2016

Revenue Type	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 14,153,717	\$ 14,013,884	\$ 139,833	1.0%
Prior Year	\$ (13,904)	\$ 45,432	\$ (59,336)	(130.6%)
Penalty & Int.	\$ 55,748	\$ 47,692	\$ 8,056	16.9%
Total	\$ 14,195,561	\$ 14,107,008	\$ 88,553	0.6%

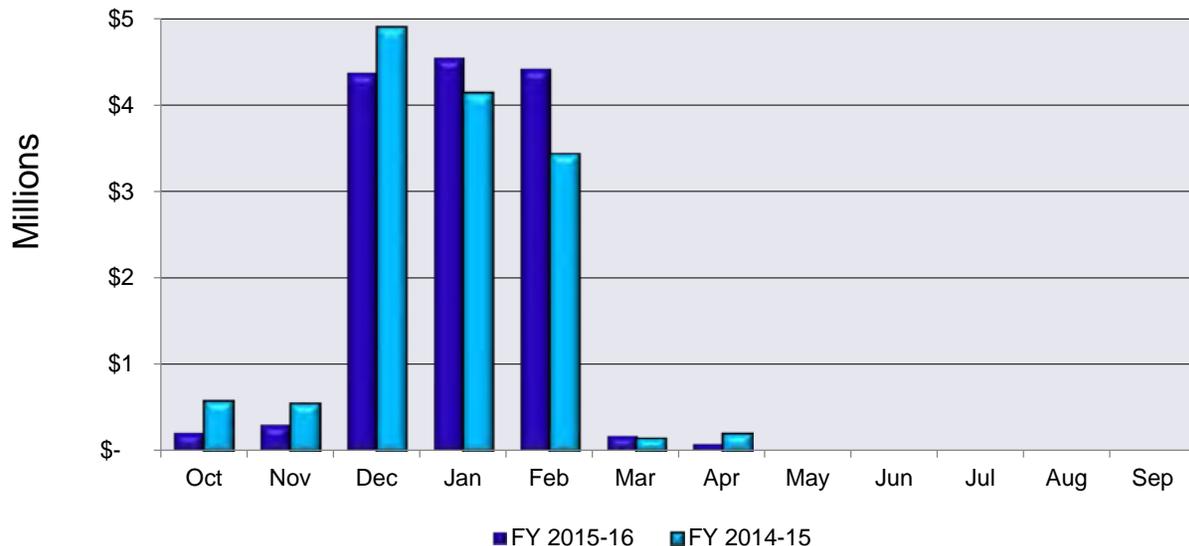
Note: Collections include General & Debt Service, and City portion of TIRZ property tax.

Property Tax Monthly Revenues Current Year Collections

Month	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 216,315	\$ 590,561	\$ (374,246)	(63.4%)
November	\$ 309,768	\$ 563,245	\$ (253,477)	(45.0%)
December	\$ 4,382,978	\$ 4,909,035	\$ (526,057)	(10.7%)
January	\$ 4,557,747	\$ 4,149,029	\$ 408,718	9.9%
February	\$ 4,429,056	\$ 3,442,246	\$ 986,810	28.7%
March	\$ 176,918	\$ 152,627	\$ 24,291	15.9%
April	\$ 80,935	\$ 207,141	\$ (126,206)	(60.9%)
May				
June				
July				
August				
September				
FYTD Total	\$ 14,153,717	\$ 14,013,884	\$ 139,833	1.0%

Note: Collections do not include Penalties or Interest.

Property Tax Revenues by Month
Current Year Collections



Gross Receipts Revenues

As of April 30, 2016

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,675,882	\$ 1,289,275	76.9%	\$ 1,625,000	\$ 1,305,344	-1.2%
Gas	\$ 435,000	\$ 152,325	35.0%	\$ 325,000	\$ 204,750	-25.6%
Telephone	\$ 317,950	\$ 79,835	25.1%	\$ 317,950	\$ 73,404	8.8%
Sanitation	\$ 211,802	\$ 131,281	62.0%	\$ 196,200	\$ 121,581	8.0%
Recycling	\$ 17,549	\$ 10,568	60.2%	\$ 16,000	\$ 10,159	4.0%
Cable	\$ 665,000	\$ 191,370	28.8%	\$ 645,000	\$ 213,673	-10.4%
Water/WW Utility	\$ 1,117,322	\$ 603,517	54.0%	\$ 1,051,824	\$ 545,168	10.7%
Total Gross Receipt Taxes	\$ 4,440,505	\$ 2,458,171	55.4%	\$ 4,176,974	\$ 2,474,079	-0.6%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

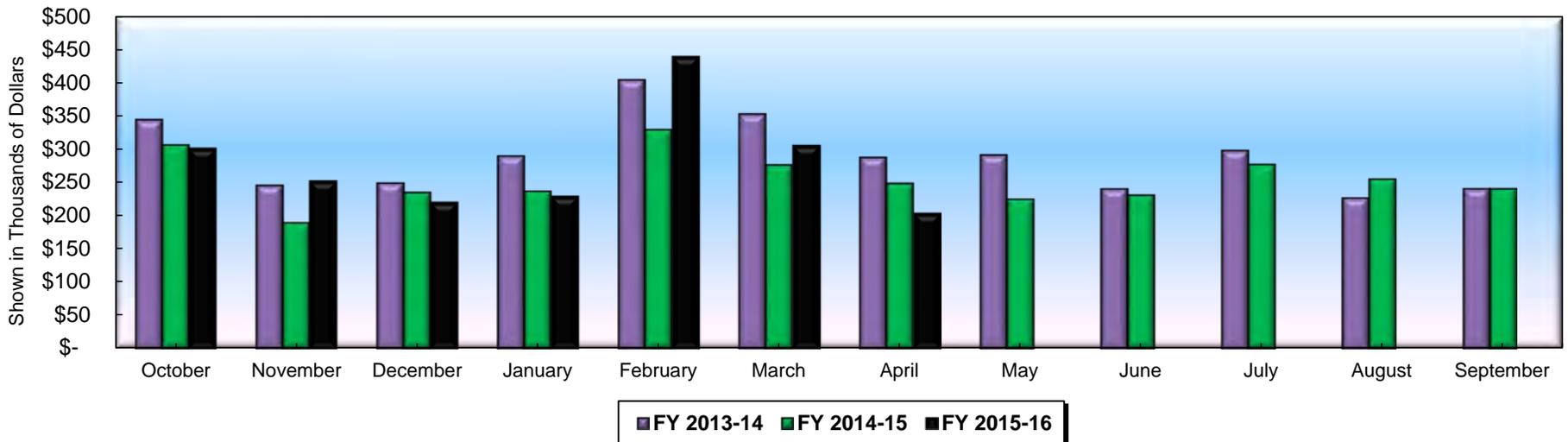
Gross receipts taxes are .6% less than prior year and this is mainly due to a decrease in Gas fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.49% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent 1.16% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .85% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .57% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the City. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .05% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.78% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.99% of the General Fund budgeted revenues.

City of Euless Municipal Court Revenues

Month	FY 2013-14				FY 2014-15				FY 2015-16				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,345,300
October	\$ 344,532	\$ 344,532	10%	4.4%	\$ 306,080	\$ 306,080	10%	-11.2%	\$ 301,936	\$ 301,936	-1.4%	\$ 3,025,538	\$ (319,762)
November	\$ 245,730	\$ 590,262	17%	15.6%	\$ 189,519	\$ 495,599	16%	-22.9%	\$ 253,083	\$ 555,019	33.5%	\$ 3,338,392	\$ (6,908)
December	\$ 249,075	\$ 839,337	24%	15.5%	\$ 235,050	\$ 730,649	24%	-5.6%	\$ 220,981	\$ 776,000	-6.0%	\$ 3,224,499	\$ (120,801)
January	\$ 289,958	\$ 1,129,296	33%	7.2%	\$ 236,711	\$ 967,360	32%	-18.4%	\$ 229,954	\$ 1,005,954	-2.9%	\$ 3,131,654	\$ (213,646)
February	\$ 404,438	\$ 1,533,734	44%	-4.8%	\$ 329,054	\$ 1,296,414	43%	-18.6%	\$ 439,965	\$ 1,445,919	33.7%	\$ 3,336,144	\$ (9,156)
March	\$ 353,110	\$ 1,886,844	54%	39.3%	\$ 276,223	\$ 1,572,637	52%	-21.8%	\$ 306,337	\$ 1,752,256	10.9%	\$ 3,308,977	\$ (36,323)
April	\$ 287,803	\$ 2,174,647	63%	9.0%	\$ 248,716	\$ 1,821,353	60%	-13.6%	\$ 204,484	\$ 1,956,740	-17.8%	\$ 3,198,501	\$ (146,799)
May	\$ 291,385	\$ 2,466,032	71%	-6.5%	\$ 224,984	\$ 2,046,337	67%	-22.8%					
June	\$ 240,283	\$ 2,706,315	78%	29.8%	\$ 230,814	\$ 2,277,151	75%	-3.9%					
July	\$ 298,193	\$ 3,004,508	87%	21.3%	\$ 276,913	\$ 2,554,064	84%	-7.1%					
August	\$ 226,905	\$ 3,231,413	93%	30.2%	\$ 255,135	\$ 2,809,199	92%	12.4%					
September	\$ 240,739	\$ 3,472,152	100%	54.1%	\$ 240,495	\$ 3,049,694	100%	-0.1%					
Total	\$ 3,472,152				\$ 3,049,694				\$ 1,956,740		7.43%		

**Municipal Court
Monthly Revenues**

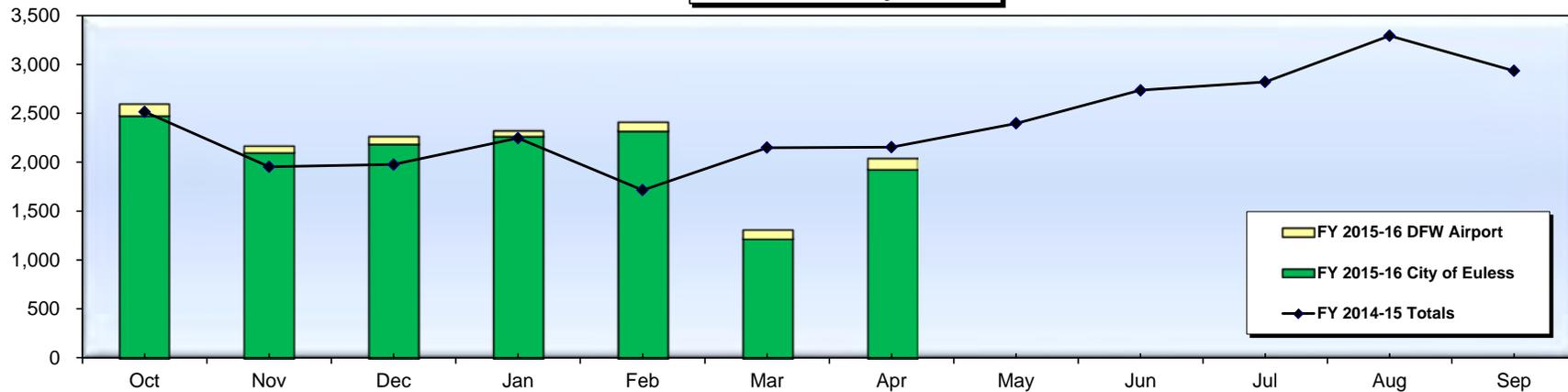


Juvenile Case Fund Revenues are included.

City of Euless Case Volume Analysis

Month	FY 2013-14				FY 2014-15				FY 2015-16					
	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	MO % Change from PY	YTD % Change from PY
Oct	2,796	212	3,008	3,008	2,242	272	2,514	2,514	2,475	123	2,598	2,598	3.34%	3.34%
Nov	2,147	93	2,240	5,248	1,837	116	1,953	4,467	2,103	69	2,172	4,770	11.21%	6.78%
Dec	2,366	160	2,526	7,774	1,760	216	1,976	6,443	2,189	79	2,268	7,038	14.78%	9.23%
Jan	2,341	342	2,683	10,457	2,089	156	2,245	8,688	2,266	59	2,325	9,363	3.56%	7.77%
Feb	2,063	161	2,224	12,681	1,599	116	1,715	10,403	2,321	92	2,413	11,776	40.70%	13.20%
Mar	2,478	144	2,622	15,303	2,063	86	2,149	12,552	1,226	96	1,322	13,098	-38.48%	4.35%
Apr	2,710	459	3,169	18,472	2,052	101	2,153	14,705	1,933	113	2,046	15,144	-4.97%	2.99%
May	2,070	261	2,331	20,803	2,331	66	2,397	17,102						
Jun	2,330	173	2,503	23,306	2,637	98	2,735	19,837						
Jul	2,194	290	2,484	25,790	2,704	116	2,820	22,657						
Aug	2,167	232	2,399	28,189	3,214	79	3,293	25,950						
Sep	2,744	239	2,983	31,172	2,863	72	2,935	28,885						
YTD Total	28,406	2,766	31,172		27,391	1,494	28,885		14,513	631	15,144			
% of Total	91.1%	8.9%	100.0%		94.8%	5.2%	100.0%		95.8%	4.2%	100.0%			

Municipal Court Cases Filed by Month



Comparison of FY 2014-15 to FY 2015-16

City of Euless

Ambulance Revenues-Intermedix

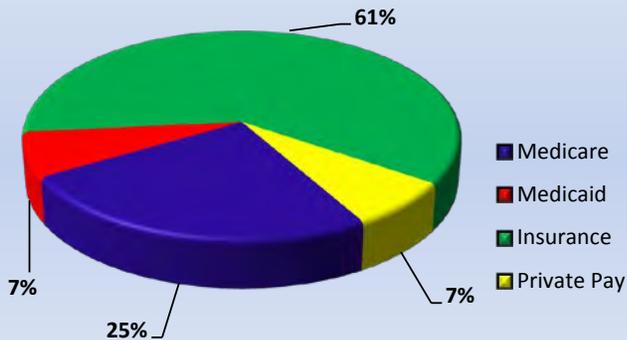
FY 2014-15

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May	\$ 15,856	\$ 5,730	\$ 68,002	\$ 2,654	\$ 92,243
June	\$ 23,535	\$ 7,303	\$ 44,004	\$ 9,420	\$ 84,262
July	\$ 22,030	\$ 4,403	\$ 48,501	\$ 5,156	\$ 80,089
August	\$ 15,640	\$ 4,939	\$ 50,605	\$ 15,154	\$ 86,338
September	\$ 18,684	\$ 8,970	\$ 60,878	\$ 15,843	\$ 104,375
Totals	\$ 243,052	\$ 71,864	\$ 631,770	\$ 90,844	\$ 1,037,530

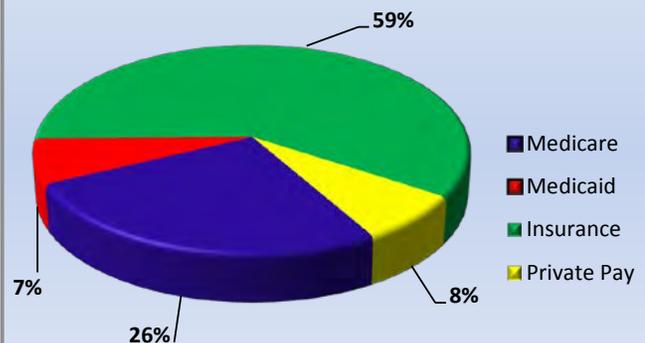
FY 2015-16

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 25,024	\$ 5,119	\$ 35,174	\$ 9,751	\$ 75,068
November	\$ 17,739	\$ 2,905	\$ 52,666	\$ 2,265	\$ 75,576
December	\$ 16,662	\$ 4,389	\$ 44,813	\$ 2,682	\$ 68,546
January	\$ 19,452	\$ 4,599	\$ 31,069	\$ 6,039	\$ 61,160
February	\$ 14,581	\$ 3,360	\$ 48,909	\$ 10,940	\$ 77,789
March	\$ 25,902	\$ 8,977	\$ 95,340	\$ 3,830	\$ 134,049
April	\$ 21,934	\$ 8,121	\$ 12,567	\$ 4,801	\$ 47,422
May					
June					
July					
August					
September					
Totals	\$ 141,294	\$ 37,470	\$ 320,538	\$ 40,308	\$ 539,610

**FY 2014-15
Year-to-Date**



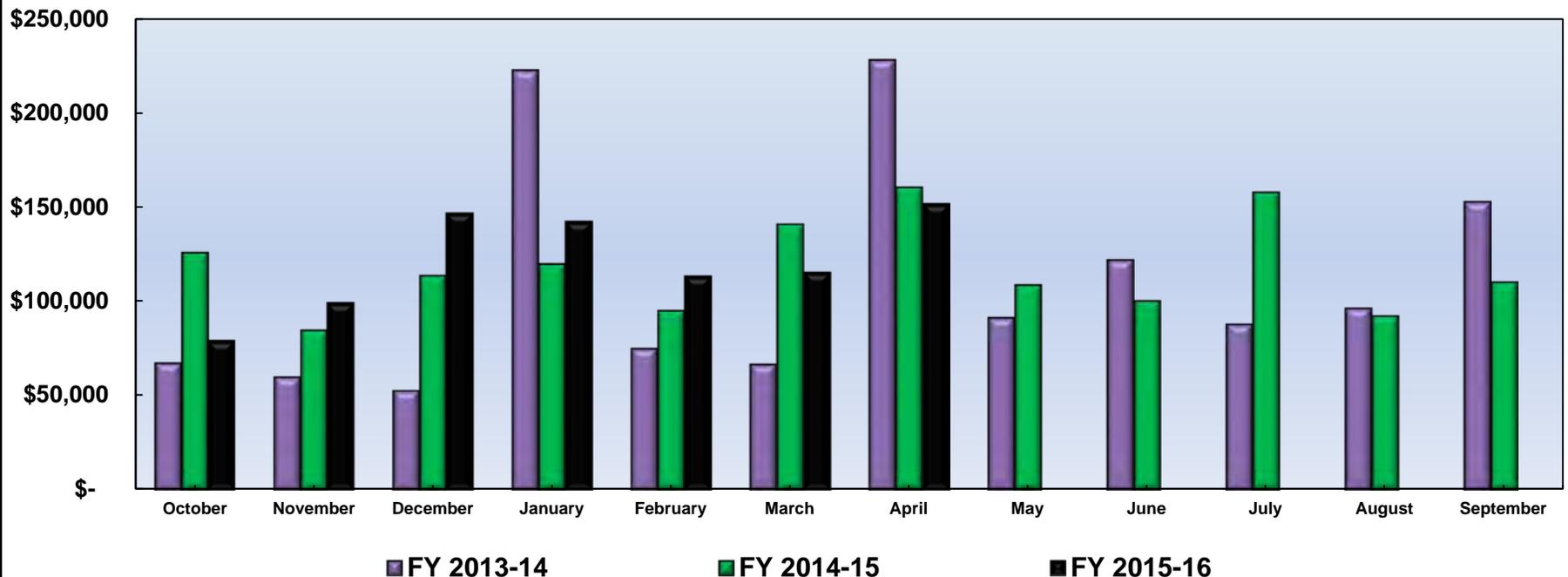
**FY 2015-16
Year-to-Date**



City of Euless Development Revenues

Month	FY 2013-14			FY 2014-15			FY 2015-16				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,044,900
October	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	9%	\$ 79,178	\$ 79,178	(37.23%)	\$ 1,129,060	\$ 84,160
November	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	15%	\$ 99,392	\$ 178,570	17.26%	\$ 1,454,461	\$ 409,561
December	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	23%	\$ 147,018	\$ 325,588	29.22%	\$ 1,779,449	\$ 734,549
January	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	31%	\$ 142,460	\$ 468,048	18.70%	\$ 1,511,557	\$ 466,657
February	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	38%	\$ 113,445	\$ 581,493	19.15%	\$ 1,564,255	\$ 519,355
March	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	48%	\$ 115,570	\$ 697,063	(18.14%)	\$ 1,559,867	\$ 514,967
April	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	60%	\$ 151,979	\$ 849,042	(5.48%)	\$ 1,438,950	\$ 394,050
May	\$ 91,466	\$ 865,160	65%	\$ 108,842	\$ 950,699	67%					
June	\$ 122,187	\$ 987,347	75%	\$ 100,479	\$ 1,051,178	74%					
July	\$ 88,069	\$ 1,075,416	81%	\$ 158,126	\$ 1,209,304	86%					
August	\$ 96,538	\$ 1,171,954	88%	\$ 92,459	\$ 1,301,763	92%					
September	\$ 153,040	\$ 1,324,994	100%	\$ 110,364	\$ 1,412,127	100%					
Total	\$ 1,324,994			\$ 1,412,127			\$ 849,042		0.85%		

Development Revenues by Month



Insurance Financial Report

Report Month	City Contribution	Employee Contribution	Total Contribution	Transfer/Misc.	Total Revenues	Paid Claims	Insurance Services	Reinsurance Fee	RX Cost	Operating Expense	Total Expenses	Monthly Cash Flow	Ending Fund Balance
BEGINNING BALANCE FISCAL YEAR 2014-15													\$2,516,262
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15	\$366,781	\$137,572	\$504,353	\$10,425	\$514,778	\$250,381	\$23,723	\$39,579	\$59,056	\$1,076	\$373,815	\$140,963	\$3,627,133
Jun-15	\$367,497	\$139,137	\$506,634	\$134	\$506,768	\$392,260	\$23,370	\$39,590	\$53,886	\$133,591	\$642,697	(\$135,929)	\$3,491,204
Jul-15	\$369,586	\$138,890	\$508,476	(\$353)	\$508,123	\$492,836	\$42,986	\$20,761	\$57,481	\$6,447	\$620,511	(\$112,388)	\$3,378,816
Aug-15	\$368,563	\$140,271	\$508,834	\$4,803	\$513,637	\$340,537	\$29,482	\$40,131	\$48,587	\$7,574	\$466,311	\$47,326	\$3,426,142
Sep-15	\$365,655	\$134,810	\$500,465	\$18,584	\$519,049	\$386,633	\$41,019	\$39,157	\$79,517	\$76,736	\$623,062	(\$104,013)	\$3,322,129
Totals	\$4,402,678	\$1,657,282	\$6,059,960	\$399,766	\$6,459,726	\$3,673,668	\$314,365	\$453,311	\$658,346	\$554,169	\$5,653,859	\$805,867	
BEGINNING BALANCE FISCAL YEAR 2015-16													\$3,322,129
Oct-15	\$326,778	\$140,372	\$467,150	\$36,852	\$504,002	\$30,872	\$19,129	\$42,725	\$32,043	\$1,788	\$126,557	\$377,445	\$3,699,574
Nov-15	\$331,412	\$138,174	\$469,586	\$49,427	\$519,013	\$384,227	\$26,089	\$43,458	\$65,001	\$2,606	\$521,381	(\$2,368)	\$3,697,206
Dec-15	\$334,388	\$138,852	\$473,240	\$46,406	\$519,646	\$346,631	\$25,509	\$44,475	\$66,329	\$157,802	\$640,746	(\$121,100)	\$3,576,106
Jan-16	\$334,636	\$138,929	\$473,565	\$40,794	\$514,359	\$278,810	\$25,114	\$43,862	\$61,863	\$19,278	\$428,927	\$85,432	\$3,661,538
Feb-16	\$333,670	\$138,074	\$471,744	\$47,984	\$519,728	\$256,609	\$19,751	\$43,875	\$66,800	\$53,152	\$440,187	\$79,541	\$3,741,079
Mar-16	\$329,425	\$137,310	\$466,735	\$42,229	\$508,964	\$515,577	\$30,808	\$43,038	\$62,773	\$137,256	\$789,452	(\$280,488)	\$3,460,591
Apr-16	\$330,754	\$138,057	\$468,811	\$40,431	\$509,242	\$440,088	\$27,559	\$43,358	\$65,490	\$13,488	\$589,983	(\$80,741)	\$3,379,850
May-16													
Jun-16													
Jul-16													
Aug-16													
Sep-16													
Totals	\$2,321,063	\$969,768	\$3,290,831	\$304,123	\$3,594,954	\$2,252,814	\$173,959	\$304,791	\$420,299	\$385,370	\$3,537,233	\$57,721	

Workers' Compensation/Risk Management Financial Report

Report Month	City Contribution	Other Revenue	Total Revenues	TML Insurance Services	Admin. Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp.	Total Expenses	Monthly Cash Flow	Ending Fund Balance
BEGINNING BALANCE FISCAL YEAR 2014-15											\$1,408,323
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15	\$66,704	\$38	\$66,742	\$1,217	\$4,927	\$1,179	\$14,215	\$4,386	\$25,924	\$40,818	\$1,379,867
Jun-15	\$66,945	\$49	\$66,994	\$1,046	\$7,109	\$81	(\$61,324)	\$13,319	(\$39,769)	\$106,763	\$1,486,630
Jul-15	\$66,824	\$48	\$66,872	\$3,593	\$4,927	(\$11,854)	\$74,015	\$8,849	\$79,530	(\$12,658)	\$1,473,972
Aug-15	\$66,663	\$71	\$66,734	\$1,041	\$4,942	\$0	\$13,315	\$5,987	\$25,285	\$41,449	\$1,515,421
Sep-15	\$67,065	\$2,295	\$69,360	\$26,942	\$6,978	\$80,664	\$84,686	\$6,733	\$206,003	(\$136,643)	\$1,378,778
Totals	\$802,331	\$4,363	\$806,694	\$482,543	\$89,422	\$12,470	\$184,176	\$67,628	\$836,239	(\$29,545)	
BEGINNING BALANCE FISCAL YEAR 2015-16											\$1,378,778
Oct-15	\$72,500	(\$175)	\$72,325	\$494,243	\$2,435	\$0	(\$4,562)	\$860	\$492,976	(\$420,651)	\$958,127
Nov-15	\$72,783	\$51	\$72,834	\$1,063	\$9,788	\$0	\$4,250	\$1,683	\$16,784	\$56,050	\$1,014,177
Dec-15	\$72,830	\$83	\$72,913	\$1,066	\$7,139	\$618	(\$12,670)	\$680	(\$3,167)	\$76,080	\$1,090,257
Jan-16	\$72,594	\$903	\$73,497	\$3,817	\$4,851	(\$1,030)	\$197	\$1,077	\$8,911	\$64,586	\$1,154,843
Feb-16	\$72,076	\$1,289	\$73,365	\$7,182	\$4,848	(\$135)	\$1,175	\$4,852	\$17,922	\$55,443	\$1,210,286
Mar-16	\$71,934	\$61,763	\$133,697	\$1,495	\$4,849	\$929	\$2,886	\$2,190	\$12,349	\$121,348	\$1,331,634
Apr-16	\$72,217	\$166	\$72,383	\$1,051	\$4,853	\$3,445	\$52	\$530	\$9,931	\$62,452	\$1,394,086
May-16											
Jun-16											
Jul-16											
Aug-16											
Sep-16											
Totals	\$506,934	\$64,080	\$571,014	\$509,917	\$38,763	\$3,827	(\$8,672)	\$11,872	\$555,706	\$15,308	

	<u>FY 2015</u>	<u>April</u>	<u>FY 2016</u>
Percent of funds invested	101%		99%
Consolidated Cash, Operating Account	(\$401,266)		\$1,299,527

\$53,116,682 or approximately 60% of the City's invested funds is available within 30 days of which \$52,116,767, or approximately 59% is available immediately.

There were \$2,499,750 of agency maturities for April; \$201,058 in Texpool redemptions; and \$200,000 in TexSTAR redemptions. The Texpool average yield for the month was .3380 % and the average yield for TexSTAR was .3696% for the month.

There was one investment purchase of an agency security totaling \$815,000 for the month of April. Purchases in the overnight market totaled \$1,941,250 for the month combined and dividends reinvested for April totaled \$14,297.

PORTFOLIO SUMMARY BY INSTRUMENT

	(at cost)			
	<u>03/31/16</u>	<u>%</u>	<u>04/30/16</u>	<u>%</u>
Agencies	\$ 38,006,417	43%	\$ 36,321,667	41%
Texpool	\$ 14,420,362	16%	\$ 16,164,810	18%
TexSTAR	\$ 28,338,284	32%	\$ 28,146,884	32%
Bank of Texas	\$ 7,973,633	9%	\$ 7,975,074	9%
Total	<u>\$ 88,738,696</u>	<u>100%</u>	<u>\$ 88,608,435</u>	<u>100%</u>

The City's weighted average yield on investments for April 2016 was .46% and the 90-day T-Bill yield was .22%. The City's average yield had a slight increase from the prior month and surpassed the benchmark rate by 24 basis points. Total interest earnings for the month of April were \$40,332.

After a volatile start to the year, the market began to settle in as rates rose steadily and credit spreads tightened throughout the month of April. Risk assets have enjoyed gains as oil prices have stabilized, concerns in China have subsided and the Federal Reserve has remained dovish on future rate hikes. Corporate earnings releases came in better than expected given that estimates had been revised downward earlier in the year. While the labor market continued to improve, economic activity has stalled and growth fell a bit below trend. Inflation moderated, consumption was soft, and while the industrial sector showed some signs of life last month, improvement paused in April. First quarter Gross Domestic Product number was reported during the month showing a slightly weaker number than anticipated on a quarter-over-quarter basis at 0.5%. After signaling greater emphasis on downside risk management at the March meeting, the Fed was limited this month in its ability to raise rates or shift their message significantly. The April Federal Open Market Committee meeting resulted in an unchanged policy rate as anticipated. The statement released post meeting was perceived as slightly dovish. Although the Fed softened language related to the risks from global economic and financial conditions, the tone of the statement was still one of caution as the statement emphasized slowing domestic economic activity.

Gross Domestic Product is anticipated to rebound from the lackluster first quarter economic activity. The consumer should recapture some of its momentum as the elevated savings rate, strong job growth, positive real income, energy savings and improved net worth remains supportive. Housing construction should benefit from rising household formations, easier access to credit and lower mortgage rates but business spending remains a challenge. The reduced headwind from the energy sector should be a positive, but the weak global demand outlook provides little impetus for non-energy corporations to increase spending. Government spending should remain benign as no major legislation is expected ahead of the Presidential elections. The March Federal Open Market Committee meeting appears to have signaled a shift in how the Fed is reacting toward data and financial conditions. Fed chair Janet Yellen emphasized risk management and a cautious approach toward normalizing when the global economic and financial conditions remain challenging. Currently one rate hike is forecasted during 2016, given the softer economic data in the US, the shift toward a risk managed approach taken by the FOMC and calendar effects related to key event risks.

This information is an excerpt from an economic report dated April 2016 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

Key Rates

	<u>25-Mar</u>	<u>Year Ago</u>
Fed Funds Rate	0.390%	0.140%
Certificates of Deposit:		
3 month	0.090%	0.090%
6 month	0.140%	0.130%
Treasury Bill:		
90 day	0.220%	0.030%
52 Week	N/A	N/A

Interest Rate Outlook

	<u>May-16</u>	<u>Jul-16</u>	<u>Oct-16</u>
Fed Funds	0.29%	0.63%	0.88%
30 day prime bank CD	N/A	N/A	N/A
3-Month T-Bill Yield	0.27%	0.37%	0.50%

*Source:

GFOA, "Treasury Management," April 2016
 TexSTAR Monthly Newsletter, April 2016