

City of Eules

Financial Summary
As of March 31, 2016

201 North Ector Drive Eules, Texas 76039

www.eulesstx.gov

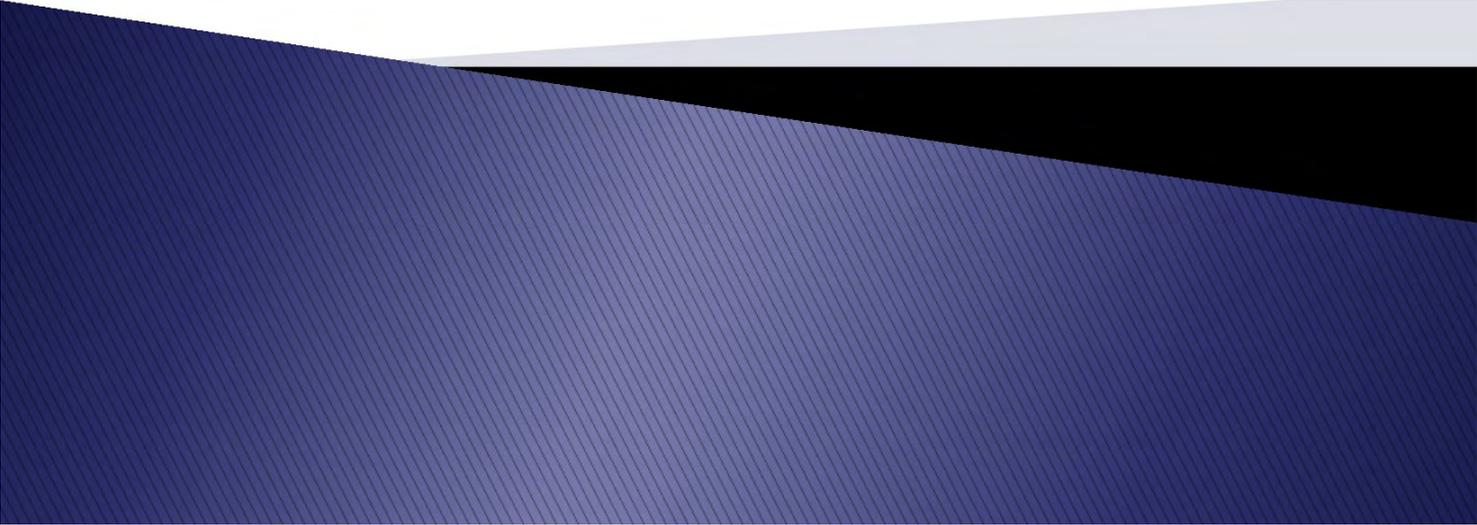


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To: City Manager, City Council, & Directors

From: Finance Department

Date: April 22, 2016

Re: Fiscal Summary for March, Fiscal Year 2015-16

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for six months of operations for the fiscal year ending 2016 are reported. After six months of activity, those programs that operate on a “normal” cycle should be approximately 50% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for fiscal year 2016 are up \$1,262,581 when compared to fiscal year 2015. Property tax collections are up from prior year by \$223,319. Sales tax collections increased \$668,567 over prior year receipts and are at 52.2% of budget. Gross receipt taxes increased \$7,290 over prior year and are at 44% of budget. Fines and fees increased \$166,763 over prior year and case volume is up 4% from the previous year. Development revenues increased over prior year by \$15,989. Total General Fund revenues are at 64.7% of budget. General Fund expenditures are at 45.7% of budget.

Water and Wastewater

Water and wastewater revenues are at 46.5% of budget which is \$910,620 more than prior year. The expenses for this fund are at 44.1% of budget which is \$62,920 more than prior year.

Other Funds

Car Rental Tax: On the detailed car rental tax analysis, April receipts showed a 1% decrease from the same month last year and a 2% increase fiscal year-to-date (FYTD). Total expenses decreased by \$56,595 from prior year and are at 40.7% of budget.

Drainage Utility System: Revenues are at 50.3% of budget. Total expenses decreased by \$54,209 from prior year and are at 41.4% of budget.

Hotel/Motel: This special revenue fund revenues are \$32,580 more than prior year. Total expenses for the year are at 36.6% of budget.

Service Center: This enterprise fund collected 50% of budgeted revenues with 36.1% of the budget expended.

Health Insurance: This internal service fund shows a decrease of \$310,723 in revenue from prior year. Revenues are at 47.5% of budget. Expenses are at 44.8% of budget and generally lag revenue collections due to the timing of claims processing.

Risk/Workers Compensation: Revenue for this fund is at 57.3% of budget. Expenses increased \$33,823 over prior year and are at 52.1% of budget.

½ Cent EDC Sales Tax: Revenue increased \$285,589 over prior year and is at 53.6% of budget. Expenditures increased by \$471,081 over prior year and are at 42.3% of budget.

¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's revenues are \$116,723 more than prior year. Total operating revenues are at 52.9% of budget. Expenditures increased from the prior year by \$167,227 and are at 43% of budget.

Golf Course at Texas Star: The Golf Course collected 40.8% of budgeted revenues and spent 42.7% of budget. Revenues are up \$208,887 from prior year and expenses increased \$104,358 from last year.

Texas Star Sports Complex: These combined funds collected 37.5% of the budgeted revenues and spent 35.6% of the operating budget.

Recreation Classes: This activity collected 40.5% of budgeted revenues and spent 43.7% of budget.

Fund Balance Summary
As of March 31, 2016
Budgetary Basis
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	10,049	24,150	18,159	16,040
Hotel/Motel	285	118	165	238
Juvenile Case Fund	191	56	37	210
1/2 Cent EDC Operating	2,490	2,494	2,392	2,592
1/4 Cent CCPD	1,024	1,213	1,072	1,165
Police Seized Assets Fund	676	1	92	584
Police Drug Fund - DEA Award	336	-	-	336
Police Drug Fund - State/Euless	146	14	-	160
Public Safety Grant Fund	10	26	53	(16)
Car Rental Tax Operating	4,965	4,738	6,816	2,887
Glade Parks Public Improvement District	750	-	-	750
Glade Parks TIRZ #3	30	502	282	250
Cable PEG Fund	407	39	19	427
Glade Parks Public Improvement District #2	-	-	-	-
Midtown Public Improvement District	-	-	-	-
Midtown TIRZ #4	-	-	-	-
General Obligation Debt Service	679	3,146	2,286	1,539
EDC Debt Reserve	912	5	730	187
EDC Debt Service	2	85	2	85
Stars Center Debt Service	134	381	109	406
Glade Parks Debt Service	-	432	288	144
Midtown Debt Service	-	3	-	3
Midtown Debt Reserve	-	1,000	-	1,000
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,185	10,388	10,018	5,555
Service Center	51	642	464	230
Drainage	356	362	321	397
Recreation Classes	326	225	296	255
Arbor Daze Fund	16	-	12	4
TX Star Sports Complex	44	591	558	77
TX Star Sports Complex Debt Reserve	1,093	14	425	682
TX Star Sports Complex Debt Service	8	82	163	(74)
Golf Course	90	1,874	1,939	24
Golf Course Reserve	1,019	42	125	936
Golf Course Debt Service	55	307	544	(182)
Water & Wastewater Debt Resv/Emerg	1,141	1	-	1,142
Rate Stabilization Reserve	799	1	77	723
Water & Wastewater Debt Service	92	409	89	412
<u>Internal Service Funds</u>				
Equipment Replacement	2,957	777	870	2,864
Insurance	3,322	3,086	2,947	3,461
Risk/Workers Compensation	1,379	499	546	1,332
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	1	-	1,422
Total Operating	42,442	57,702	51,897	48,247

Fund Balance Summary
As of March 31, 2016
Budgetary Basis
(Presented in Thousands)

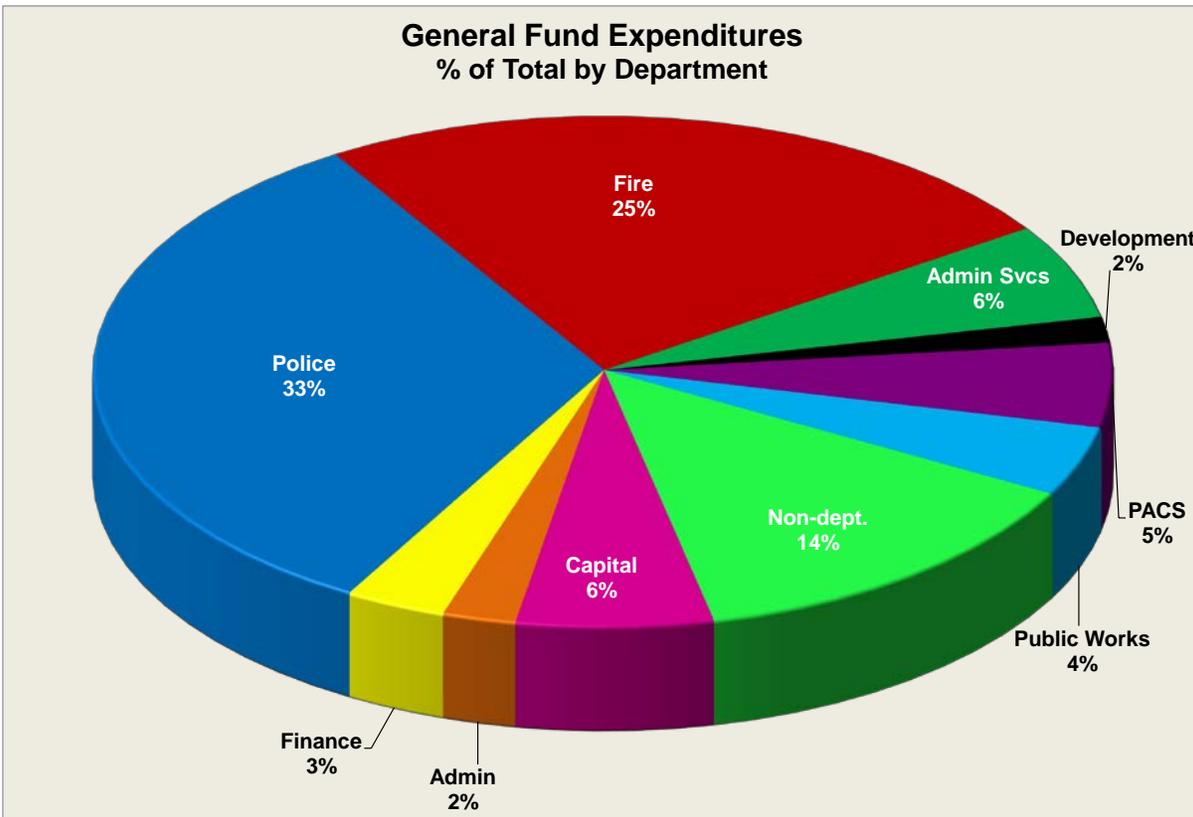
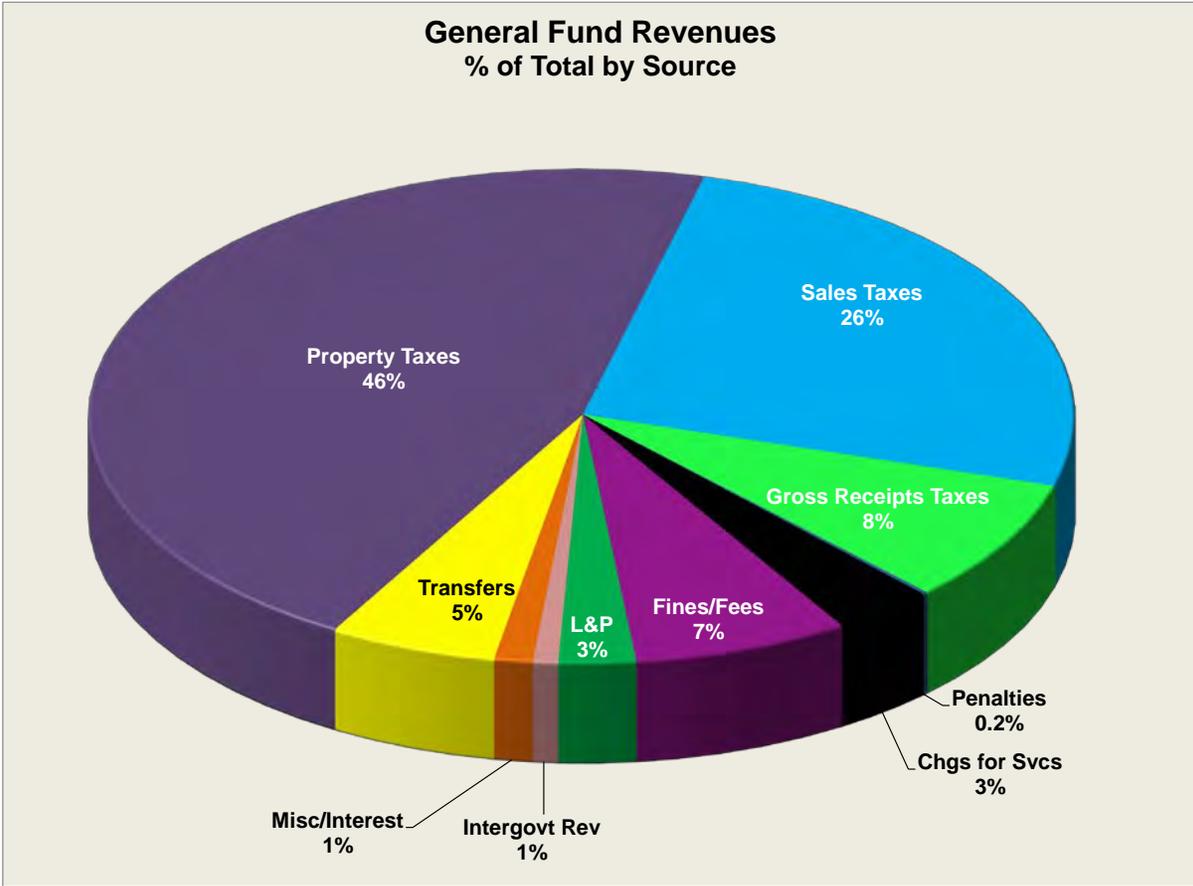


	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
Capital Funds				
Developers Escrow	1,857	64	1	1,921
Street CIP	688	3,791	3,794	685
EDC CIP	895	193	91	996
General CIP	1,056	18	-	1,073
Redevelopment CIP	184	100	-	284
Midtown Development CIP	-	15,713	286	15,427
Police Facility CIP	-	-	-	-
Car Rental Tax CIP	1,591	2,524	192	3,924
Water/Wastewater CIP	10,055	1,692	1,032	10,715
Water Impact Fee CIP	1,489	190	183	1,497
Wastewater Impact Fee CIP	479	62	-	541
Drainage CIP	1,011	58	8	1,061
Texas Star Sports Complex CIP	753	1,857	177	2,434
Golf Course CIP	172	75	9	238
Total Capital Funds	20,230	26,337	5,772	40,795
Grand Total All Funds	62,673	84,039	57,669	89,042

City of Euless
Statements of Revenues and Expenditures
As of March 31, 2016

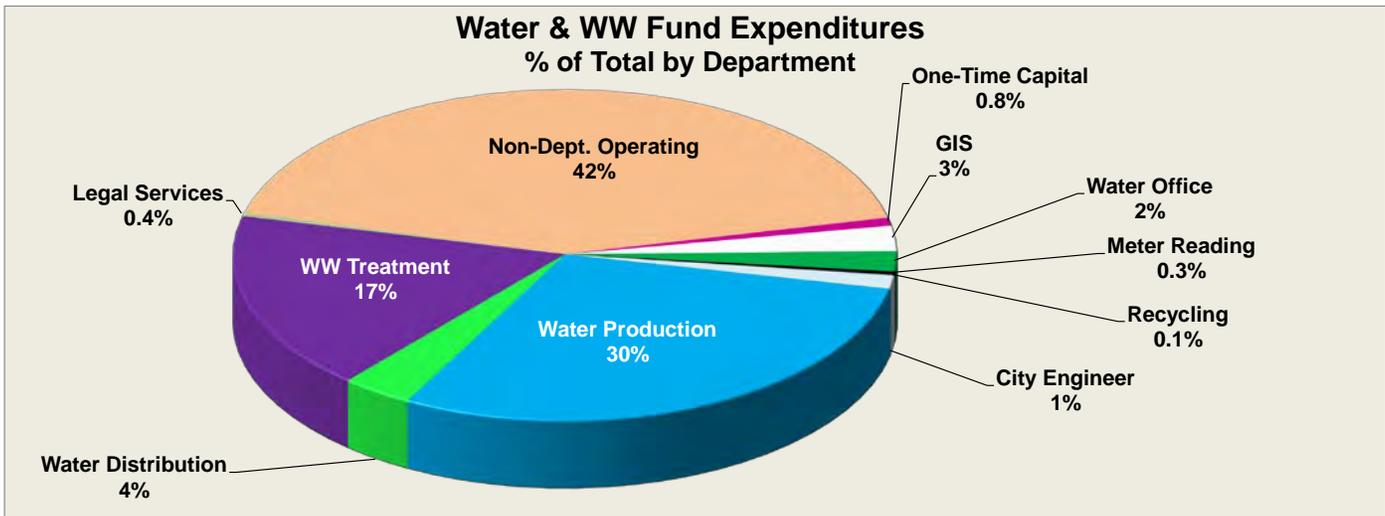
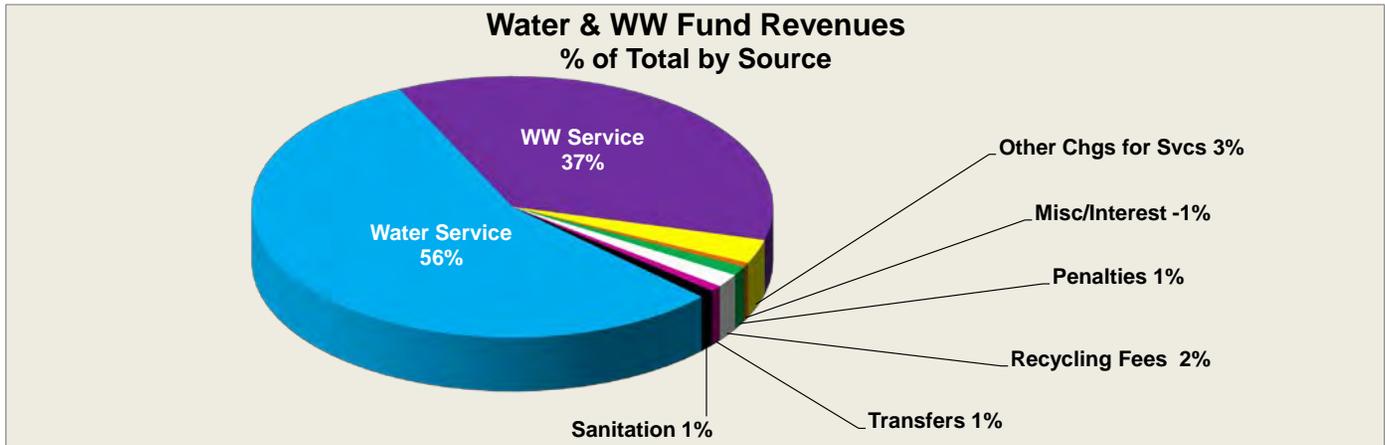
	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 16 Beg. Fund Bal.	\$10,049,329							
Revenues								
Property Taxes	\$11,372,966	\$11,023,807	96.9	\$223,319	2.1	\$10,839,160	\$10,800,488	99.6
Sales Taxes/Selective Sales Tax	11,885,345	6,205,895	52.2	668,567	12.1	11,111,642	5,537,328	49.8
Gross Receipts Tax	4,440,505	1,952,817	44.0	7,290	0.4	4,176,974	1,945,527	46.6
Penalties	58,000	36,950	63.7	(240)	-0.6	60,000	37,190	62.0
Charges for Services	1,791,327	802,240	44.8	82,316	11.4	1,800,400	719,924	40.0
Fines & Fees	3,274,300	1,700,549	51.9	166,763	10.9	3,403,630	1,533,786	45.1
Licenses & Permits	819,300	606,925	74.1	42,352	7.5	810,200	564,573	69.7
Intergovernmental Revenue	399,700	198,348	49.6	25,475	14.7	388,650	172,873	44.5
Miscellaneous/Interest	595,350	302,458	50.8	(11,770)	-3.7	523,308	314,228	60.0
Transfers	2,718,297	1,320,464	48.6	58,509	4.6	2,627,331	1,261,955	48.0
Total Revenues	37,355,090	24,150,453	64.7	1,262,581	5.5	35,741,295	22,887,872	64.0
Expenditures								
City Council	40,680	6,378	15.7	643	11.2	40,875	5,735	14.0
Administration	541,930	267,239	49.3	35,993	15.6	552,755	231,246	41.8
City Secretary	371,870	140,964	37.9	(20,757)	-12.8	352,477	161,721	45.9
Comm/Marketing	23,475	5,714	24.3	(2,868)	-33.4	23,475	8,582	36.6
Total City Admin	977,955	420,295	43.0	13,011	3.2	969,582	407,284	42.0
Finance	243,771	96,308	39.5	(3,726)	-3.7	232,304	100,034	43.1
Municipal Court	724,399	289,851	40.0	6,215	2.2	712,871	283,636	39.8
Accounting	349,798	152,139	43.5	42,666	39.0	321,144	109,473	34.1
Purchasing	86,934	40,228	46.3	2,063	5.4	91,643	38,165	41.6
Total Finance	1,404,902	578,526	41.2	47,218	8.9	1,357,962	531,308	39.1
Emergency Management	50,775	32,479	64.0	1,942	6.4	50,775	30,537	60.1
Police Code Compliance	1,648,960	769,044	46.6	26,743	3.6	1,581,518	742,301	46.9
Police Administration	999,360	467,345	46.8	101,208	27.6	831,734	366,137	44.0
Police Patrol	5,118,244	2,189,494	42.8	(111,362)	-4.8	4,903,511	2,300,856	46.9
Police C.I.D.	1,633,063	770,120	47.2	(53,195)	-6.5	1,649,319	823,315	49.9
Police Service	2,064,930	961,470	46.6	(10,383)	-1.1	2,023,770	971,853	48.0
Police Detention	1,594,370	775,234	48.6	70,804	10.1	1,537,385	704,430	45.8
Total Police Dept.	13,109,702	5,965,186	45.5	25,757	0.4	12,578,012	5,939,429	47.2
Fire Marshall	561,000	252,399	45.0	22,707	9.9	570,860	229,692	40.2
Fire Administration	510,033	239,778	47.0	(1,353)	-0.6	498,738	241,131	48.3
Fire E.M.S./Suppression	8,279,745	3,952,355	47.7	44,460	1.1	8,039,222	3,907,895	48.6
Total Fire Dept.	9,350,778	4,444,532	47.5	65,814	1.5	9,108,820	4,378,718	48.1
Information Services	310,821	187,897	60.5	(35,967)	-16.1	343,371	223,864	65.2
Human Resources	406,689	154,940	38.1	(12,901)	-7.7	408,432	167,841	41.1
Facility Maintenance	934,366	412,214	44.1	(20,278)	-4.7	907,210	432,492	47.7
Library	726,384	341,519	47.0	(422)	-0.1	709,266	341,941	48.2
Total Admin Serv	2,378,260	1,096,570	46.1	(69,568)	-6.0	2,368,279	1,166,138	49.2
Planning & Development	304,855	138,018	45.3	11,478	9.1	291,732	126,540	43.4
Inspection Service	353,221	159,689	45.2	4,978	3.2	335,784	154,711	46.1
Total Development	658,076	297,707	45.2	16,456	5.9	627,516	281,251	44.8
Recreation	664,862	283,982	42.7	(10,685)	-3.6	656,474	294,667	44.9
Parks	1,358,622	514,935	37.9	(10,729)	-2.0	1,301,269	525,664	40.4
Swimming Pools	159,460	34,111	21.4	2,269	7.1	132,500	31,842	24.0
Senior Center	269,684	106,685	39.6	(625)	-0.6	232,147	107,310	46.2
Recreation Administration	71,341	30,181	42.3	1,033	3.5	68,386	29,148	42.6
Total Parks & Comm Serv	2,523,969	969,894	38.4	(18,737)	-1.9	2,390,776	988,631	41.4
Street Maintenance	1,592,603	613,079	38.5	2,751	0.5	1,538,892	610,328	39.7
Animal Control	296,019	167,311	56.5	27,440	19.6	321,945	139,871	43.4
City Engineer	106,737	21,971	20.6	320	1.5	85,871	21,651	25.2
Total Public Works	1,995,359	802,361	40.2	30,511	4.0	1,946,708	771,850	39.6
Legal Services	130,000	66,363	51.0	8,133	14.0	130,000	58,230	44.8
Non-Dept. Operating	4,791,073	2,379,750	49.7	4,680	0.2	4,644,645	2,375,070	51.1
Capital Expenses	2,411,193	1,129,046	46.8	409,061	56.8	2,697,123	719,985	26.7
Total Betterment	29,000	9,070	31.3	(5,382)	-37.2	29,000	14,452	49.8
Total Non-Dept	7,361,266	3,584,229	48.7	416,492	13.1	7,500,768	3,167,737	42.2
Total Expenses	39,760,267	18,159,300	45.7	526,954	3.0	38,848,423	17,632,346	45.4
Net	(2,405,177)	5,991,153				(3,107,128)	5,255,526	
Projected Ending Fund Bal.	7,644,152	16,040,482						

**Statements of Revenues and Expenditures
As of March 31, 2016**



**Statements of Revenues and Expenditures
As of March 31, 2016**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
FY 16 Beg. Work. Capt.	5,185,071							
Revenues								
Sanitation	195,000	102,326	52.5	4,581	4.7	190,000	97,745	51.4
Water Service	12,756,340	5,859,188	45.9	631,885	12.1	12,165,506	5,227,303	43.0
Wastewater Service	8,403,094	3,805,326	45.3	312,127	8.9	7,735,966	3,493,199	45.2
Other Charges for Services	395,000	311,881	79.0	(44,437)	-12.5	336,000	356,318	106.0
Miscellaneous/Interest	(88,235)	(58,205)	66.0	41,300	-41.5	(242,751)	(99,505)	41.0
Penalties	230,000	118,853	51.7	1,533	1.3	250,000	117,320	46.9
Recycling Fees	320,000	171,309	53.5	6,375	3.9	312,000	164,934	52.9
Transfers	135,235	77,018	57.0	(42,744)	-35.7	289,751	119,762	41.3
Total Revenues	22,346,434	10,387,696	46.5	910,620	9.6	21,036,472	9,477,076	45.1
Expenditures								
Geographic Info Systems	572,265	247,593	43.3	(3,521)	-1.4	524,584	251,114	47.9
Water Office	441,096	197,982	44.9	799	0.4	442,066	197,183	44.6
Meter Reading	63,612	29,539	46.4	226	0.8	61,131	29,313	48.0
Recycling	41,300	9,398	22.8	(5,785)	-38.1	41,300	15,183	36.8
City Engineer	310,789	129,614	41.7	(1,369)	-1.0	298,657	130,983	43.9
Water Production	7,201,968	2,953,542	41.0	99,056	3.5	7,052,783	2,854,486	40.5
Water Distribution	920,870	346,029	37.6	(73,826)	-17.6	911,215	419,855	46.1
Wastewater Treatment	4,370,324	1,745,215	39.9	45,771	2.7	4,086,903	1,699,444	41.6
Legal Services	75,000	36,566	48.8	14,297	64.2	75,000	22,269	29.7
Non-Dept. Operating	8,238,710	4,243,241	51.5	213,482	5.3	7,512,496	4,029,759	53.6
One-Time Capital	479,062	78,834	16.5	(226,210)	-74.2	837,385	305,044	36.4
Total Expenditures	22,714,996	10,017,553	44.1	62,920	0.6	21,843,520	9,954,633	45.6
Net	(368,562)	370,143				(807,048)	(477,557)	
Projected End Working Capt.	4,816,509	5,555,214						



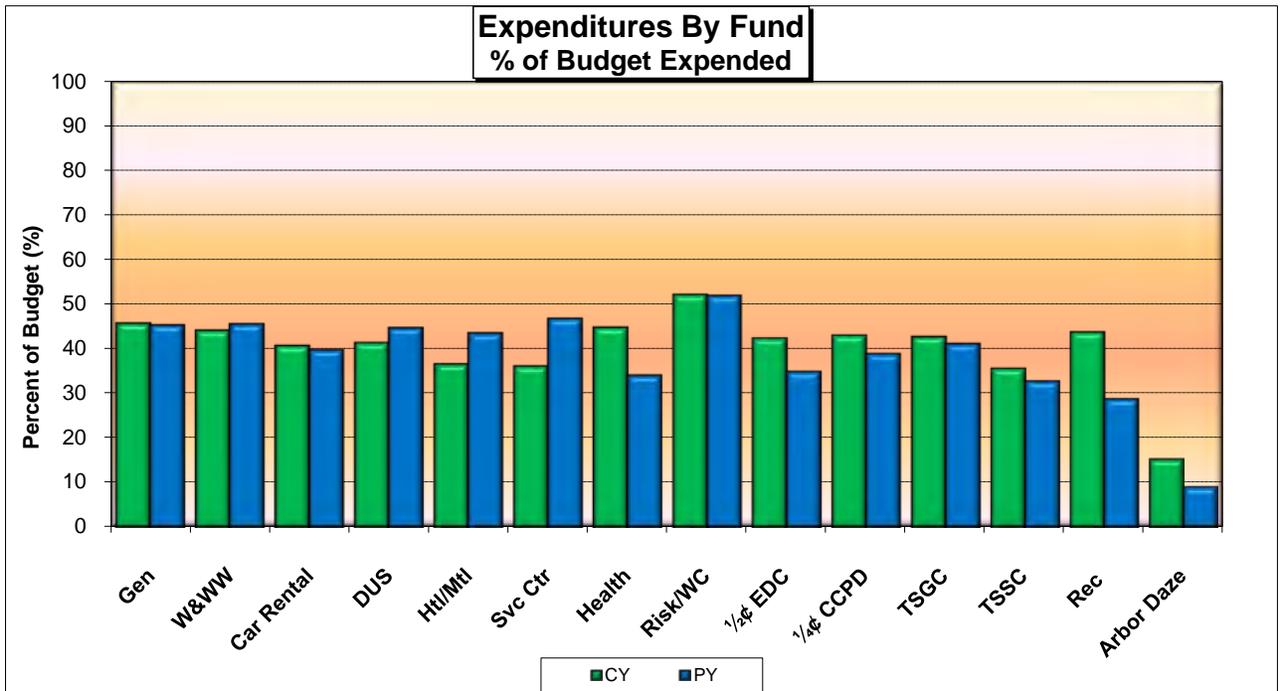
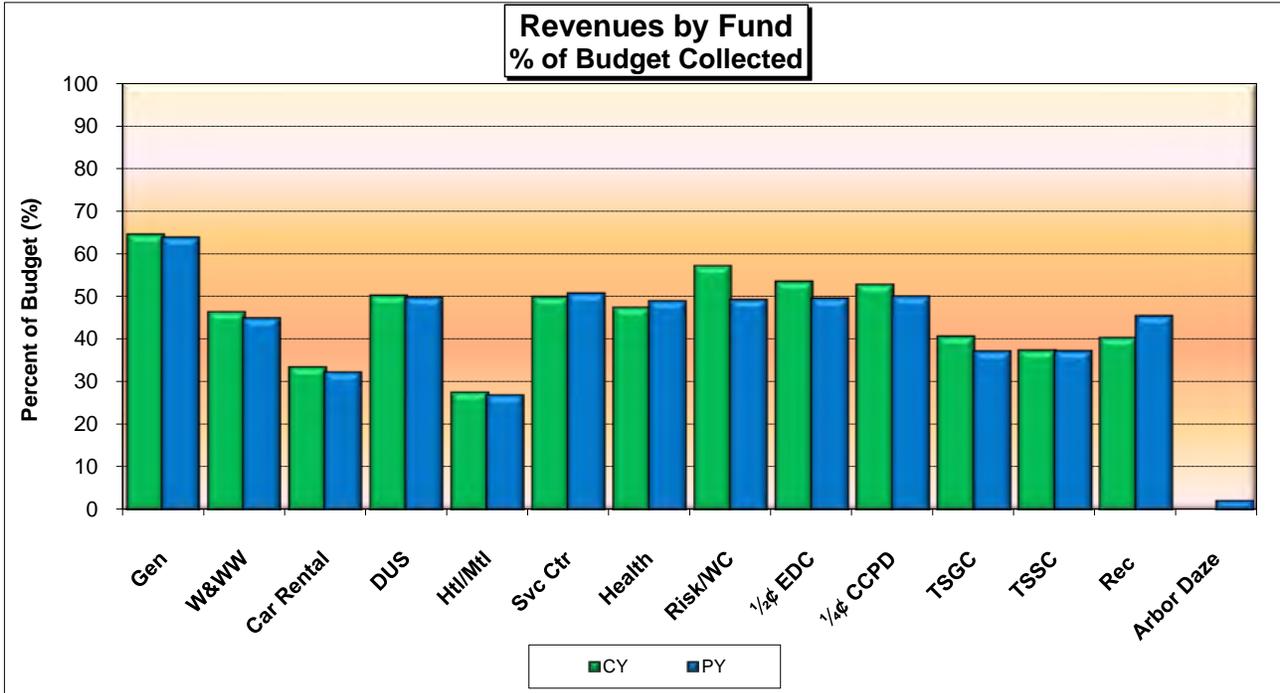
**Statements of Revenues and Expenditures
As of March 31, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Car Rental Tax								
FY 16 Beg. Fund Bal.	4,965,323							
Revenues	14,108,782	4,737,804	33.6	237,187	5.3	13,879,560	4,500,617	32.4
Expenditures	16,750,408	6,816,461	40.7	(56,595)	-0.8	17,242,347	6,873,056	39.9
Net	(2,641,626)	(2,078,657)				(3,362,787)	(2,372,439)	
Projected End Fund Bal.	2,323,697	2,886,666						
Drainage Utility System								
FY 16 Beg. Work. Capt.	356,099							
Revenues	719,280	361,826	50.3	4,938	1.4	714,520	356,888	49.9
Expenditures	776,150	320,962	41.4	(54,209)	-14.4	838,262	375,171	44.8
Net	(56,870)	40,864				(123,742)	(18,283)	
Projected End Working Capt.	299,229	396,963						
Hotel/Motel								
FY 16 Beg. Fund Bal.	284,575							
Revenues	425,757	117,766	27.7	32,580	38.2	315,050	85,186	27.0
Expenditures	450,721	164,784	36.6	2,446	1.5	372,805	162,338	43.5
Net	(24,964)	(47,018)				(57,755)	(77,152)	
Projected End Fund Balance	259,611	237,557						
Service Center								
FY 16 Beg. Work. Capt.	51,493							
Revenues	1,283,352	641,718	50.0	34,838	5.7	1,192,805	606,880	50.9
Expenditures	1,283,352	463,700	36.1	(99,819)	-17.7	1,203,305	563,519	46.8
Net	0	178,018				(10,500)	43,361	
Projected End Working Capt.	51,493	229,511						
Health Insurance								
FY 16 Beg. Work. Capt.	3,322,129							
Revenues	6,492,245	3,085,712	47.5	(310,723)	-9.1	6,915,989	3,396,435	49.1
Expenditures	6,584,245	2,947,250	44.8	556,441	23.3	7,005,744	2,390,809	34.1
Net	(92,000)	138,462				(89,755)	1,005,626	
Projected End Working Capt.	3,230,129	3,460,591						
Risk/Workers Compensation								
FY 16 Beg. Work. Capt.	1,378,778							
Revenues	870,616	498,631	57.3	95,263	23.6	816,277	403,368	49.4
Expenditures	1,047,525	545,775	52.1	33,823	6.6	984,702	511,952	52.0
Net	(176,909)	(47,144)				(168,425)	(108,584)	
Projected End Working Capt.	1,201,869	1,331,634						
1/2 Cent EDC Sales Tax								
FY 16 Beg. Fund Bal.	2,489,610							
Revenues	4,652,104	2,494,339	53.6	285,589	12.9	4,444,038	2,208,750	49.7
Expenditures	5,650,489	2,391,912	42.3	471,081	24.5	5,495,565	1,920,831	35.0
Net	(998,385)	102,427				(1,051,527)	287,919	
Projected End Fund Bal.	1,491,225	2,592,037						
1/4 Cent CCPD Sales Tax								
FY 16 Beg. Fund Bal.	1,023,966							
Revenues	2,290,945	1,212,794	52.9	116,723	10.6	2,183,294	1,096,071	50.2
Expenditures	2,491,461	1,071,544	43.0	167,227	18.5	2,323,334	904,317	38.9
Net	(200,516)	141,250				(140,040)	191,754	
Projected End Fund Balance	823,450	1,165,216						
Golf Course/Texas Star								
FY 16 Beg. Work. Capt.	89,608							
Revenues	4,594,912	1,874,079	40.8	208,887	12.5	4,465,069	1,665,192	37.3
Expenditures	4,544,913	1,939,251	42.7	104,358	5.7	4,456,616	1,834,893	41.2
Net	49,999	(65,172)				8,453	(169,701)	
Projected End Working Capt.	139,607	24,436						
TX Star Sports Complex								
FY 16 Beg. Work. Capt.	44,400							
Revenues	1,575,440	591,148	37.5	14,904	2.6	1,540,700	576,244	37.4
Expenditures	1,570,007	558,471	35.6	52,643	10.4	1,540,595	505,828	32.8
Net	5,433	32,677				105	70,416	
Projected End Working Capt.	49,833	77,077						

**Statements of Revenues and Expenditures
As of March 31, 2016**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Recreation Classes FY 16 Beg. Work. Capt.	325,664							
Revenues	555,830	224,941	40.5	8,867	4.1	474,030	216,074	45.6
Expenditures	676,777	295,721	43.7	130,766	79.3	571,305	164,955	28.9
Net	(120,947)	(70,780)				(97,275)	51,119	
Projected End Working Capt.	204,717	254,884						

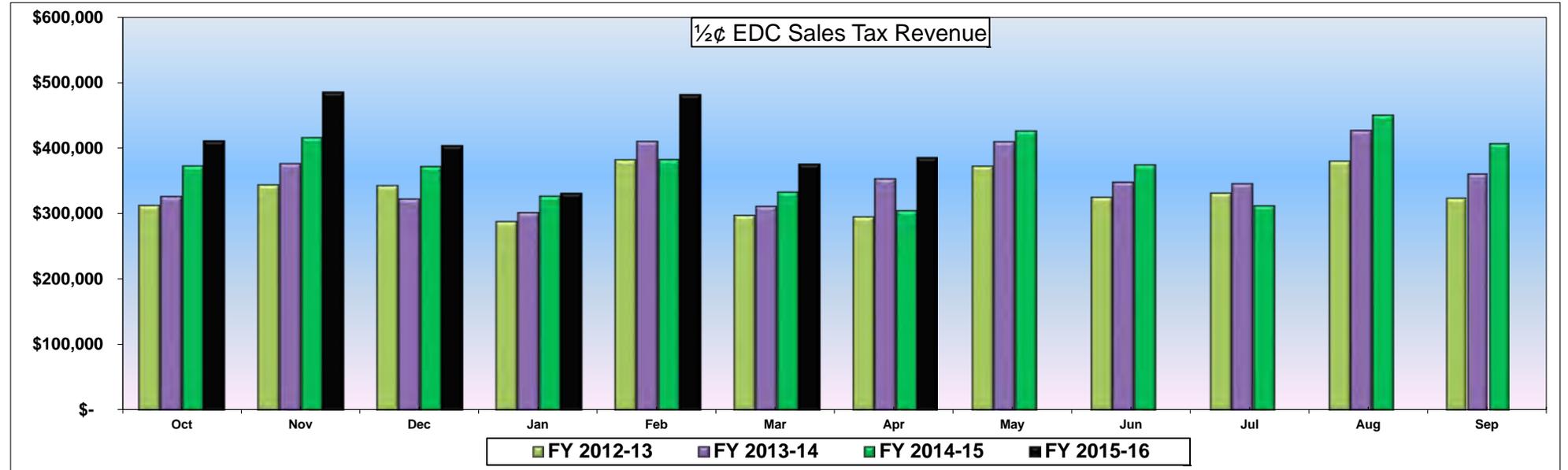
Arbor Daze FY 16 Beg. Work. Capt.	16,434							
Revenues	80,000	1	0.0	(1,797)	-100.0	80,010	1,798	2.2
Expenditures	79,500	12,172	15.3	4,915	67.7	79,500	7,257	9.1
Net	500	(12,171)				510	(5,459)	
Projected End Working Capt.	16,934	4,263						



City of Euleless Summary of 1/2¢ EDC Sales Tax

	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 312,598	\$ 312,598	8%	\$ 326,923	\$ 326,923	8%	\$ 373,581	\$ 373,581	8%	\$ 411,597	\$ 411,597	\$ 38,017	8%	10.18%	\$ 5,168,238	\$ 517,534
Nov	\$ 344,075	\$ 656,673	16%	\$ 376,960	\$ 703,883	16%	\$ 416,842	\$ 790,422	18%	\$ 485,868	\$ 897,465	\$ 69,026	17%	16.56%	\$ 5,281,760	\$ 631,056
Dec	\$ 342,836	\$ 999,509	25%	\$ 323,094	\$ 1,026,977	24%	\$ 372,746	\$ 1,163,169	26%	\$ 404,604	\$ 1,302,070	\$ 31,858	25%	8.55%	\$ 5,228,785	\$ 578,081
Jan	\$ 287,844	\$ 1,287,353	32%	\$ 302,395	\$ 1,329,372	31%	\$ 327,401	\$ 1,490,570	33%	\$ 331,910	\$ 1,633,980	\$ 4,509	32%	1.38%	\$ 5,095,653	\$ 444,949
Feb	\$ 382,450	\$ 1,669,803	42%	\$ 411,004	\$ 1,740,376	40%	\$ 383,428	\$ 1,873,997	42%	\$ 482,133	\$ 2,116,112	\$ 98,705	41%	25.74%	\$ 5,146,512	\$ 495,808
Mar	\$ 297,446	\$ 1,967,249	49%	\$ 311,901	\$ 2,052,277	48%	\$ 333,575	\$ 2,207,572	49%	\$ 376,250	\$ 2,492,363	\$ 42,676	48%	12.79%	\$ 5,143,037	\$ 492,333
Apr	\$ 295,107	\$ 2,262,356	57%	\$ 353,820	\$ 2,406,097	56%	\$ 305,208	\$ 2,512,780	56%	\$ 386,263	\$ 2,878,625	\$ 81,055	56%	26.56%	\$ 5,142,637	\$ 491,933
May	\$ 372,432	\$ 2,634,788	66%	\$ 410,576	\$ 2,816,673	65%	\$ 427,178	\$ 2,939,958	66%							
Jun	\$ 325,092	\$ 2,959,880	74%	\$ 348,812	\$ 3,165,485	74%	\$ 375,354	\$ 3,315,312	74%							
Jul	\$ 331,454	\$ 3,291,334	82%	\$ 346,334	\$ 3,511,819	82%	\$ 312,543	\$ 3,627,855	81%							
Aug	\$ 380,310	\$ 3,671,643	92%	\$ 427,543	\$ 3,939,362	92%	\$ 451,343	\$ 4,079,198	91%							
Sep	\$ 323,629	\$ 3,995,273	100%	\$ 361,256	\$ 4,300,619	100%	\$ 407,616	\$ 4,486,815	100%							
										YTD	\$ 2,878,625	\$ 365,845		14.56%		

AVG: \$ 332,939	AVG: \$ 358,385	AVG: \$ 373,901	AVG: \$ 411,232
HI: \$ 382,450	HI: \$ 427,543	HI: \$ 451,343	HI: \$ 485,868
LO: \$ 287,844	LO: \$ 302,395	LO: \$ 305,208	LO: \$ 331,910



City of Euleless Summary of ¼¢ Additional Sales Tax

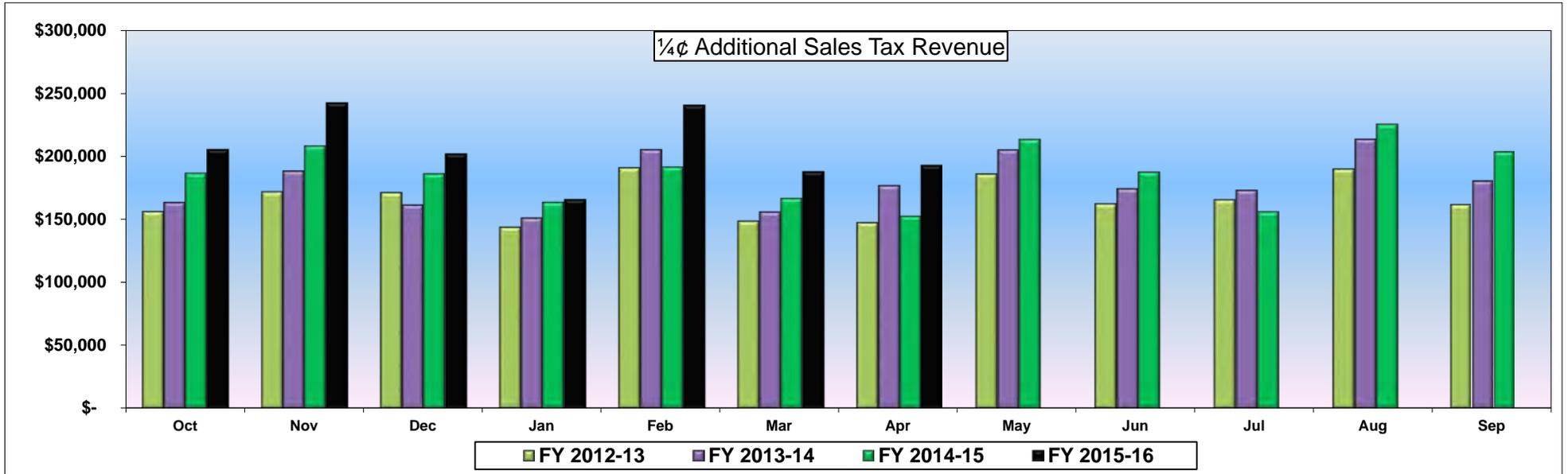
	FY 2012-13 Monthly	YTD	% of Total	FY 2013-14 Monthly	YTD	% of Total	FY 2014-15 Monthly	YTD	% of Total	FY 2015-16 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget \$2,360,589
Oct	\$ 156,299	\$ 156,299	8%	\$ 163,462	\$ 163,462	8%	\$ 186,791	\$ 186,791	8%	\$ 205,799	\$ 205,799	\$ 19,008	8%	10.18%	\$ 2,584,116	\$ 223,527
Nov	\$ 172,038	\$ 328,337	16%	\$ 188,480	\$ 351,942	16%	\$ 208,421	\$ 395,212	18%	\$ 242,934	\$ 448,733	\$ 34,513	17%	16.56%	\$ 2,640,878	\$ 280,289
Dec	\$ 171,418	\$ 499,755	25%	\$ 161,547	\$ 513,489	24%	\$ 186,373	\$ 581,585	26%	\$ 202,302	\$ 651,035	\$ 15,929	25%	8.55%	\$ 2,614,392	\$ 253,803
Jan	\$ 143,922	\$ 643,677	32%	\$ 151,197	\$ 664,686	31%	\$ 163,701	\$ 745,286	33%	\$ 165,955	\$ 816,990	\$ 2,254	32%	1.38%	\$ 2,547,826	\$ 187,237
Feb	\$ 191,225	\$ 834,901	42%	\$ 205,502	\$ 870,188	40%	\$ 191,714	\$ 936,999	42%	\$ 241,066	\$ 1,058,056	\$ 49,353	41%	25.74%	\$ 2,573,256	\$ 212,667
Mar	\$ 148,723	\$ 983,624	49%	\$ 155,950	\$ 1,026,138	48%	\$ 166,787	\$ 1,103,787	49%	\$ 188,125	\$ 1,246,181	\$ 21,338	48%	12.79%	\$ 2,571,518	\$ 210,929
Apr	\$ 147,554	\$ 1,131,178	57%	\$ 176,910	\$ 1,203,049	56%	\$ 152,604	\$ 1,256,390	56%	\$ 193,131	\$ 1,439,313	\$ 40,527	56%	26.56%	\$ 2,571,318	\$ 210,729
May	\$ 186,216	\$ 1,317,394	66%	\$ 205,288	\$ 1,408,336	65%	\$ 213,589	\$ 1,469,979	66%							
Jun	\$ 162,546	\$ 1,479,940	74%	\$ 174,406	\$ 1,582,743	74%	\$ 187,677	\$ 1,657,656	74%							
Jul	\$ 165,727	\$ 1,645,667	82%	\$ 173,167	\$ 1,755,910	82%	\$ 156,272	\$ 1,813,928	81%							
Aug	\$ 190,155	\$ 1,835,822	92%	\$ 213,772	\$ 1,969,681	92%	\$ 225,672	\$ 2,039,600	91%							
Sep	\$ 161,815	\$ 1,997,636	100%	\$ 180,628	\$ 2,150,309	100%	\$ 203,808	\$ 2,243,408	100%							
										YTD \$ 1,439,313		\$ 182,922		14.56%		

AVG: \$ 166,470
HI: \$ 191,225
LO: \$ 143,922

AVG: \$ 179,192
HI: \$ 213,772
LO: \$ 151,197

AVG: \$ 186,951
HI: \$ 225,672
LO: \$ 152,604

AVG: \$ 205,616
HI: \$ 242,934
LO: \$ 165,955



City of Euleless Summary of ¼¢ CCPD Sales Tax

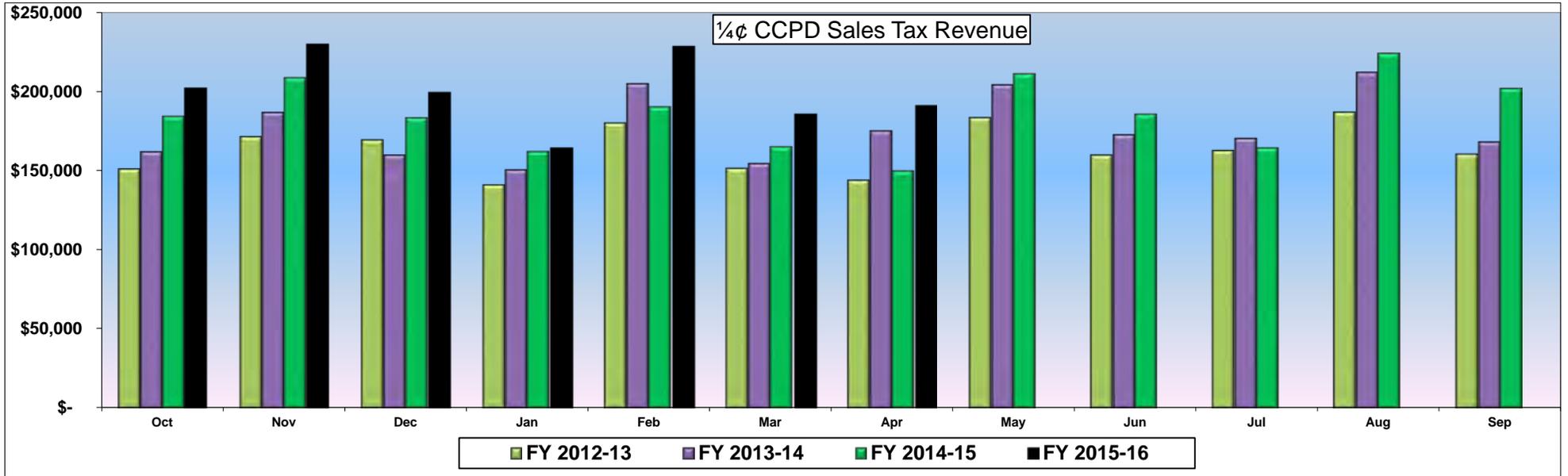
	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		% of	FY 2015-16		Monthly	% of	Mo % of	FY 2015-16	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec)	Projected	Change	Projected	Over/(Under)
												from PY		from PY		Budget
																\$
Oct	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	8%	\$ 202,495	\$ 202,495	\$ 17,857	7.95%	9.67%	\$ 2,547,441	\$ 256,596
Nov	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	18%	\$ 230,203	\$ 432,698	\$ 21,107	17.03%	10.09%	\$ 2,540,827	\$ 249,982
Dec	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	26%	\$ 199,740	\$ 632,438	\$ 15,962	24.91%	8.69%	\$ 2,538,794	\$ 247,949
Jan	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	33%	\$ 164,728	\$ 797,166	\$ 2,326	32.10%	1.43%	\$ 2,483,753	\$ 192,908
Feb	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	42%	\$ 228,749	\$ 1,025,915	\$ 38,045	41.19%	19.95%	\$ 2,490,792	\$ 199,947
Mar	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	49%	\$ 186,088	\$ 1,212,003	\$ 20,711	48.53%	12.52%	\$ 2,497,261	\$ 206,416
Apr	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	56%	\$ 191,429	\$ 1,403,432	\$ 41,394	56.02%	27.59%	\$ 2,505,316	\$ 214,471
May	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	65%							
Jun	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%	\$ 185,984	\$ 1,643,593	74%							
Jul	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%	\$ 164,678	\$ 1,808,271	81%							
Aug	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%	\$ 224,480	\$ 2,032,752	91%							
Sep	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%	\$ 202,297	\$ 2,235,049	100%							
										YTD \$ 1,403,432		\$ 157,402		12.63%		

AVG: \$ 163,997
HI: \$ 187,500
LO: \$ 141,490

AVG: \$ 177,098
HI: \$ 212,312
LO: \$ 150,939

AVG: \$ 186,254
HI: \$ 224,480
LO: \$ 150,035

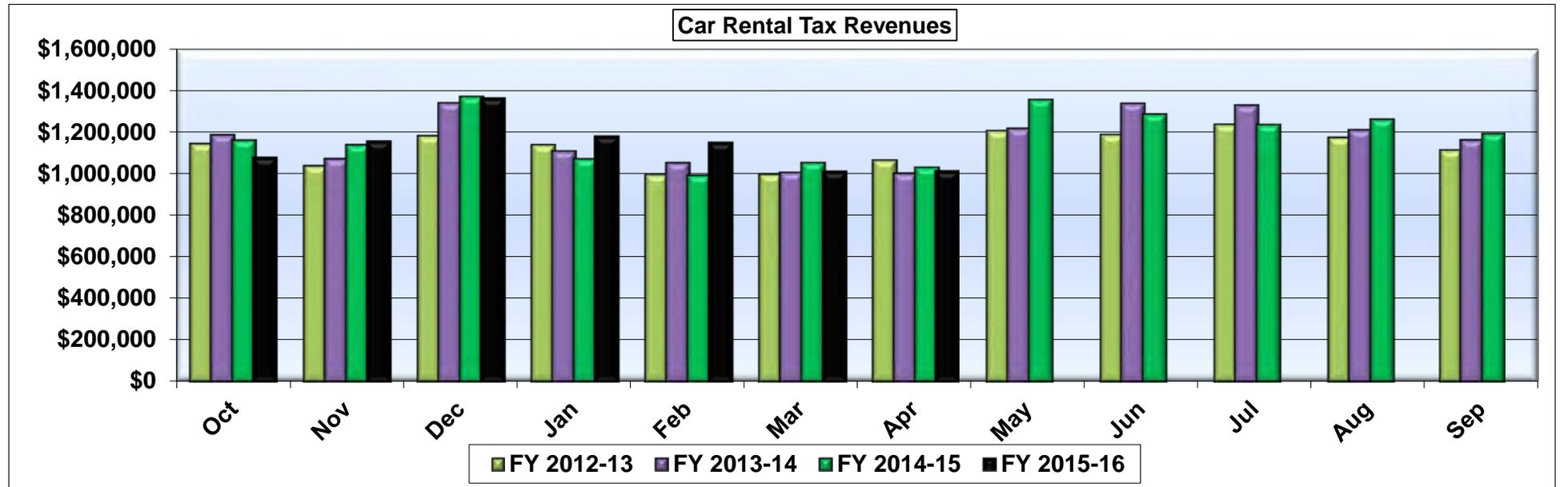
AVG: \$ 200,490
HI: \$ 230,203
LO: \$ 164,728



City of Euless Car Rental Tax Revenues

	FY 2012-13		FY 2013-14		FY 2014-15		FY 2015-16		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	FY 2015-16 Projected	Projected Over/(Under) Budget
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD				\$
Oct	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ 1,081,207	\$ 1,081,207	\$ (81,479)	(7%)	\$ 13,181,776	\$ (912,006)
Nov	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 1,159,740	\$ 2,240,947	\$ 18,881	2%	\$ 13,789,941	\$ (303,841)
Dec	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 1,366,113	\$ 3,607,060	\$ (6,733)	(0%)	\$ 13,907,827	\$ (185,955)
Jan	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ 1,182,459	\$ 4,789,519	\$ 109,017	10%	\$ 14,293,584	\$ 199,802
Feb	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ 1,153,772	\$ 5,943,291	\$ 159,271	16%	\$ 14,666,110	\$ 572,328
Mar	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205	\$ 1,015,086	\$ 6,958,377	\$ (40,784)	(4%)	\$ 14,504,863	\$ 411,081
Apr	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128	\$ 1,016,834	\$ 7,975,211	\$ (15,089)	(1%)	\$ 14,434,112	\$ 340,330
May	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611						
Jun	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740	\$ 1,288,557	\$ 10,479,167						
Jul	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092	\$ 1,237,933	\$ 11,717,100						
Aug	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670	\$ 1,263,602	\$ 12,980,702						
Sep	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074	\$ 1,194,448	\$ 14,175,150						
							YTD \$ 7,975,211		\$ 143,083	2%		

AVG: \$ 1,126,607	AVG: \$ 1,170,006	AVG: \$ 1,181,263	AVG: \$ 1,139,316
HI: \$ 1,240,280	HI: \$ 1,340,614	HI: \$ 1,372,846	HI: \$ 1,366,113
LO: \$ 999,745	LO: \$ 1,003,540	LO: \$ 994,501	LO: \$ 1,015,086



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of March 31, 2016

Revenue Type	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 14,072,782	\$ 13,806,743	\$ 266,039	1.9%
Prior Year	\$ (13,475)	\$ 45,432	\$ (58,907)	(129.7%)
Penalty & Int.	\$ 47,124	\$ 47,692	\$ (568)	(1.2%)
Total	\$ 14,106,431	\$ 13,899,867	\$ 206,564	1.5%

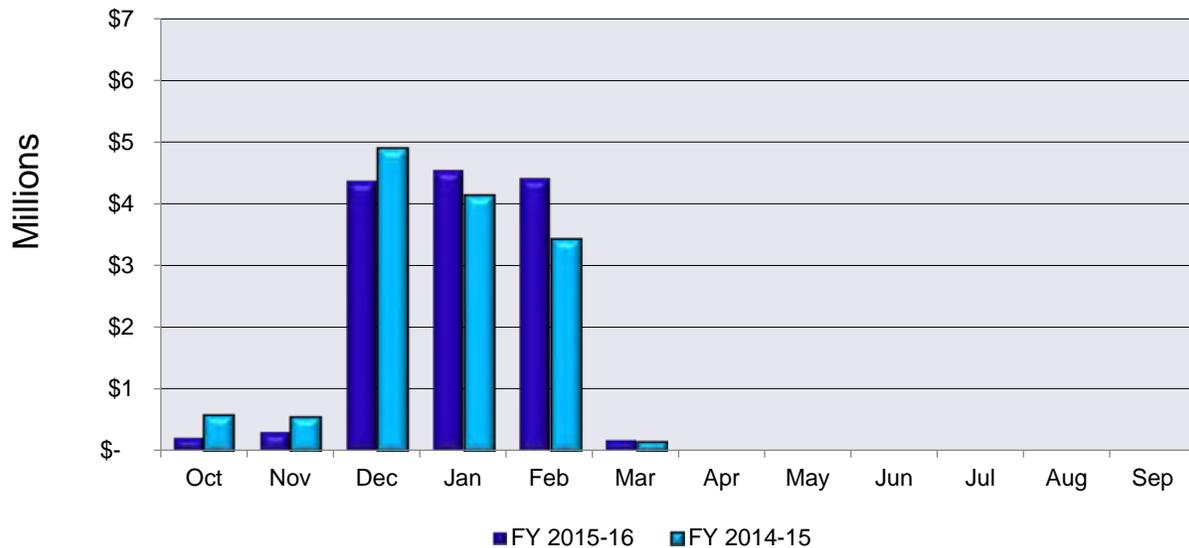
Note: Collections include General & Debt Service, and City portion of TIRZ property tax.

Property Tax Monthly Revenues Current Year Collections

Month	FY 2015-16	FY 2014-15	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 216,315	\$ 590,561	\$ (374,246)	(63.4%)
November	\$ 309,768	\$ 563,245	\$ (253,477)	(45.0%)
December	\$ 4,382,978	\$ 4,909,035	\$ (526,057)	(10.7%)
January	\$ 4,557,747	\$ 4,149,029	\$ 408,718	9.9%
February	\$ 4,429,056	\$ 3,442,246	\$ 986,810	28.7%
March	\$ 176,918	\$ 152,627	\$ 24,291	15.9%
April				
May				
June				
July				
August				
September				
FYTD Total	\$ 14,072,782	\$ 13,806,743	\$ 266,039	1.9%

Note: Collections do not include Penalties or Interest.

Property Tax Revenues by Month
Current Year Collections



Gross Receipts Revenues

As of March 31, 2016

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,675,882	\$ 890,112	53.1%	\$ 1,625,000	\$ 869,872	2.3%
Gas	\$ 435,000	\$ 152,325	35.0%	\$ 325,000	\$ 204,750	-25.6%
Telephone	\$ 317,950	\$ 77,647	24.4%	\$ 317,950	\$ 71,327	8.9%
Sanitation	\$ 211,802	\$ 112,963	53.3%	\$ 196,200	\$ 103,369	9.3%
Recycling	\$ 17,549	\$ 9,016	51.4%	\$ 16,000	\$ 8,681	3.9%
Cable	\$ 665,000	\$ 191,370	28.8%	\$ 645,000	\$ 213,673	-10.4%
Water/WW Utility	\$ 1,117,322	\$ 519,385	46.5%	\$ 1,051,824	\$ 473,855	9.6%
Total Gross Receipt Taxes	\$ 4,440,505	\$ 1,952,817	44.0%	\$ 4,176,974	\$ 1,945,527	0.4%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

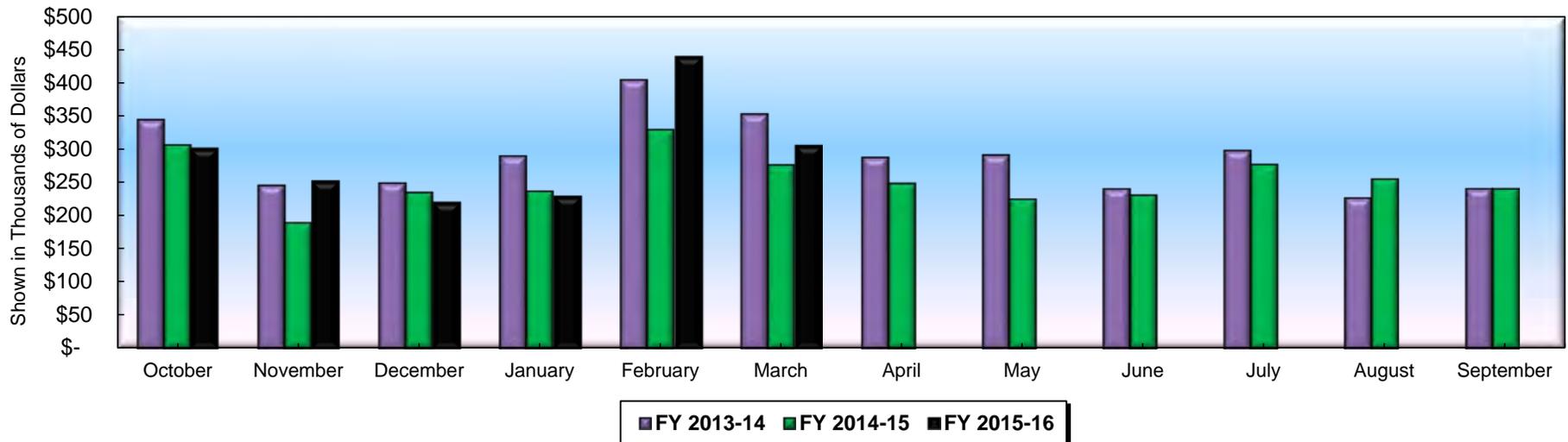
Gross receipts taxes are .4% more than prior year. This is mainly due to an increase in Electric and Water/WW Utility fees combined with decreases in Gas and Cable fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.49% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent 1.16% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .85% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .57% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the City. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .05% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.78% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.99% of the General Fund budgeted revenues.

City of Euless Municipal Court Revenues

Month	FY 2013-14				FY 2014-15				FY 2015-16				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,345,300
October	\$ 344,532	\$ 344,532	10%	4.4%	\$ 306,080	\$ 306,080	10%	-11.2%	\$ 301,936	\$ 301,936	-1.4%	\$ 3,025,538	\$ (319,762)
November	\$ 245,730	\$ 590,262	17%	15.6%	\$ 189,519	\$ 495,599	16%	-22.9%	\$ 253,083	\$ 555,019	33.5%	\$ 3,338,392	\$ (6,908)
December	\$ 249,075	\$ 839,337	24%	15.5%	\$ 235,050	\$ 730,649	24%	-5.6%	\$ 220,981	\$ 776,000	-6.0%	\$ 3,224,499	\$ (120,801)
January	\$ 289,958	\$ 1,129,296	33%	7.2%	\$ 236,711	\$ 967,360	32%	-18.4%	\$ 229,954	\$ 1,005,954	-2.9%	\$ 3,131,654	\$ (213,646)
February	\$ 404,438	\$ 1,533,734	44%	-4.8%	\$ 329,054	\$ 1,296,414	43%	-18.6%	\$ 439,965	\$ 1,445,919	33.7%	\$ 3,336,144	\$ (9,156)
March	\$ 353,110	\$ 1,886,844	54%	39.3%	\$ 276,223	\$ 1,572,637	52%	-21.8%	\$ 306,337	\$ 1,752,256	10.9%	\$ 3,308,977	\$ (36,323)
April	\$ 287,803	\$ 2,174,647	63%	9.0%	\$ 248,716	\$ 1,821,353	60%	-13.6%					
May	\$ 291,385	\$ 2,466,032	71%	-6.5%	\$ 224,984	\$ 2,046,337	67%	-22.8%					
June	\$ 240,283	\$ 2,706,315	78%	29.8%	\$ 230,814	\$ 2,277,151	75%	-3.9%					
July	\$ 298,193	\$ 3,004,508	87%	21.3%	\$ 276,913	\$ 2,554,064	84%	-7.1%					
August	\$ 226,905	\$ 3,231,413	93%	30.2%	\$ 255,135	\$ 2,809,199	92%	12.4%					
September	\$ 240,739	\$ 3,472,152	100%	54.1%	\$ 240,495	\$ 3,049,694	100%	-0.1%					
Total	\$ 3,472,152				\$ 3,049,694				\$ 1,752,256		11.42%		

**Municipal Court
Monthly Revenues**

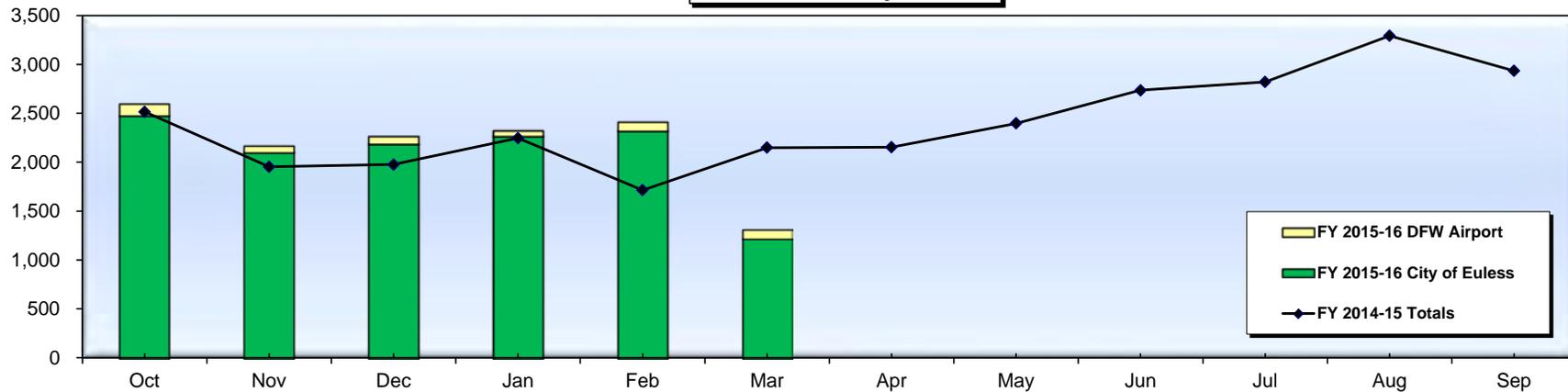


Juvenile Case Fund Revenues are included.

City of Euless Case Volume Analysis

Month	FY 2013-14				FY 2014-15				FY 2015-16					
	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	MO % Change from PY	YTD % Change from PY
Oct	2,796	212	3,008	3,008	2,242	272	2,514	2,514	2,475	123	2,598	2,598	3.34%	3.34%
Nov	2,147	93	2,240	5,248	1,837	116	1,953	4,467	2,103	69	2,172	4,770	11.21%	6.78%
Dec	2,366	160	2,526	7,774	1,760	216	1,976	6,443	2,189	79	2,268	7,038	14.78%	9.23%
Jan	2,341	342	2,683	10,457	2,089	156	2,245	8,688	2,266	59	2,325	9,363	3.56%	7.77%
Feb	2,063	161	2,224	12,681	1,599	116	1,715	10,403	2,321	92	2,413	11,776	40.70%	13.20%
Mar	2,478	144	2,622	15,303	2,063	86	2,149	12,552	1,226	96	1,322	13,098	-38.48%	4.35%
Apr	2,710	459	3,169	18,472	2,052	101	2,153	14,705						
May	2,070	261	2,331	20,803	2,331	66	2,397	17,102						
Jun	2,330	173	2,503	23,306	2,637	98	2,735	19,837						
Jul	2,194	290	2,484	25,790	2,704	116	2,820	22,657						
Aug	2,167	232	2,399	28,189	3,214	79	3,293	25,950						
Sep	2,744	239	2,983	31,172	2,863	72	2,935	28,885						
YTD Total	28,406	2,766	31,172		27,391	1,494	28,885		12,580	518	13,098			
% of Total	91.1%	8.9%	100.0%		94.8%	5.2%	100.0%		96.0%	4.0%	100.0%			

Municipal Court Cases Filed by Month



Comparison of FY 2014-15 to FY 2015-16

City of Euless

Ambulance Revenues-Intermedix

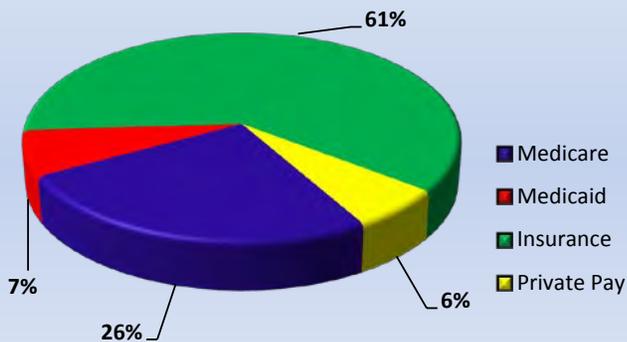
FY 2014-15

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May	\$ 15,856	\$ 5,730	\$ 68,002	\$ 2,654	\$ 92,243
June	\$ 23,535	\$ 7,303	\$ 44,004	\$ 9,420	\$ 84,262
July	\$ 22,030	\$ 4,403	\$ 48,501	\$ 5,156	\$ 80,089
August	\$ 15,640	\$ 4,939	\$ 50,605	\$ 15,154	\$ 86,338
September	\$ 18,684	\$ 8,970	\$ 60,878	\$ 15,843	\$ 104,375
Totals	\$ 243,052	\$ 71,864	\$ 631,770	\$ 90,844	\$ 1,037,530

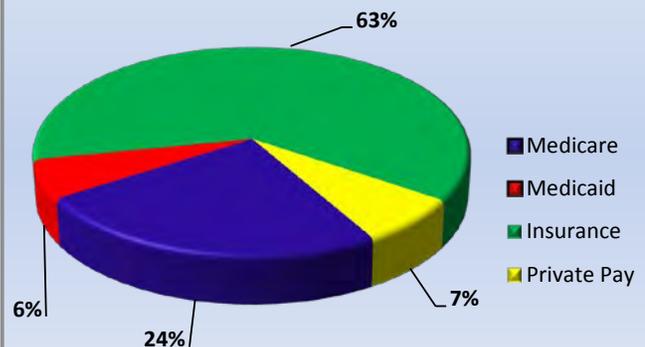
FY 2015-16

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 25,024	\$ 5,119	\$ 35,174	\$ 9,751	\$ 75,068
November	\$ 17,739	\$ 2,905	\$ 52,666	\$ 2,265	\$ 75,576
December	\$ 16,662	\$ 4,389	\$ 44,813	\$ 2,682	\$ 68,546
January	\$ 19,452	\$ 4,599	\$ 31,069	\$ 6,039	\$ 61,160
February	\$ 14,581	\$ 3,360	\$ 48,909	\$ 10,940	\$ 77,789
March	\$ 25,902	\$ 8,977	\$ 95,340	\$ 3,830	\$ 134,049
April					
May					
June					
July					
August					
September					
Totals	\$ 119,360	\$ 29,349	\$ 307,972	\$ 35,507	\$ 492,188

**FY 2014-15
Year-to-Date**



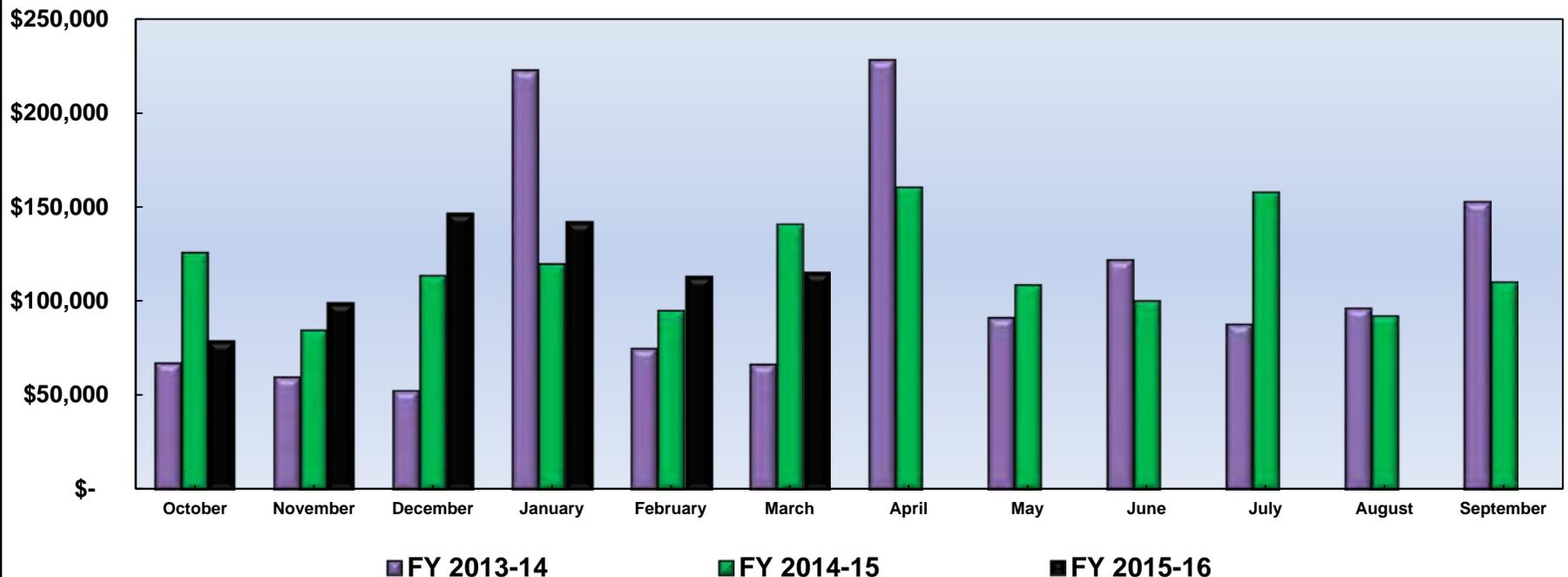
**FY 2015-16
Year-to-Date**



City of Euless Development Revenues

Month	FY 2013-14			FY 2014-15			FY 2015-16				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,044,900
October	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	9%	\$ 79,178	\$ 79,178	(37.23%)	\$ 1,129,060	\$ 84,160
November	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	15%	\$ 99,392	\$ 178,570	17.26%	\$ 1,454,461	\$ 409,561
December	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	23%	\$ 147,018	\$ 325,588	29.22%	\$ 1,779,449	\$ 734,549
January	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	31%	\$ 142,460	\$ 468,048	18.70%	\$ 1,511,557	\$ 466,657
February	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	38%	\$ 113,445	\$ 581,493	19.15%	\$ 1,564,255	\$ 519,355
March	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	48%	\$ 115,570	\$ 697,063	(18.14%)	\$ 1,559,867	\$ 514,967
April	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	60%					
May	\$ 91,466	\$ 865,160	65%	\$ 108,842	\$ 950,699	67%					
June	\$ 122,187	\$ 987,347	75%	\$ 100,479	\$ 1,051,178	74%					
July	\$ 88,069	\$ 1,075,416	81%	\$ 158,126	\$ 1,209,304	86%					
August	\$ 96,538	\$ 1,171,954	88%	\$ 92,459	\$ 1,301,763	92%					
September	\$ 153,040	\$ 1,324,994	100%	\$ 110,364	\$ 1,412,127	100%					
Total	\$ 1,324,994			\$ 1,412,127			\$ 697,063		2.35%		

Development Revenues by Month



Insurance Financial Report

Report	City	Employee	Total	Transfer/	Total	Paid	Insurance	Reinsurance	RX	Operating	Total	Monthly	Ending Fund
Month	Contribution	Contribution	Contribution	Misc.	Revenues	Claims	Services	Fee	Cost	Expense	Expenses	Cash Flow	Balance
BEGINNING BALANCE FISCAL YEAR 2014-15													\$2,516,262
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15	\$366,781	\$137,572	\$504,353	\$10,425	\$514,778	\$250,381	\$23,723	\$39,579	\$59,056	\$1,076	\$373,815	\$140,963	\$3,627,133
Jun-15	\$367,497	\$139,137	\$506,634	\$134	\$506,768	\$392,260	\$23,370	\$39,590	\$53,886	\$133,591	\$642,697	(\$135,929)	\$3,491,204
Jul-15	\$369,586	\$138,890	\$508,476	(\$353)	\$508,123	\$492,836	\$42,986	\$20,761	\$57,481	\$6,447	\$620,511	(\$112,388)	\$3,378,816
Aug-15	\$368,563	\$140,271	\$508,834	\$4,803	\$513,637	\$340,537	\$29,482	\$40,131	\$48,587	\$7,574	\$466,311	\$47,326	\$3,426,142
Sep-15	\$365,655	\$134,810	\$500,465	\$18,584	\$519,049	\$386,633	\$41,019	\$39,157	\$79,517	\$76,736	\$623,062	(\$104,013)	\$3,322,129
Totals	\$4,402,678	\$1,657,282	\$6,059,960	\$399,766	\$6,459,726	\$3,673,668	\$314,365	\$453,311	\$658,346	\$554,169	\$5,653,859	\$805,867	
BEGINNING BALANCE FISCAL YEAR 2015-16													\$3,322,129
Oct-15	\$326,778	\$140,372	\$467,150	36,852	\$504,002	30,872	\$19,129	\$42,725	\$32,043	1,788	\$126,557	\$377,445	\$3,699,574
Nov-15	\$331,412	\$138,174	\$469,586	49,427	\$519,013	384,227	\$26,089	\$43,458	\$65,001	2,606	\$521,381	(\$2,368)	\$3,697,206
Dec-15	\$334,388	\$138,852	\$473,240	46,406	\$519,646	346,631	\$25,509	\$44,475	\$66,329	157,802	\$640,746	(\$121,100)	\$3,576,106
Jan-16	\$334,636	\$138,929	\$473,566	40,794	\$514,359	278,810	\$25,114	\$43,862	\$61,863	19,278	\$428,928	\$85,432	\$3,661,538
Feb-16	\$333,670	\$138,074	\$471,744	47,984	\$519,728	256,609	\$19,751	\$43,875	\$66,800	53,152	\$440,187	\$79,541	\$3,741,079
Mar-16	\$329,425	\$137,310	\$466,735	42,229	\$508,964	515,577	\$30,808	\$43,038	\$62,773	137,256	\$789,452	(\$280,488)	\$3,460,591
Apr-16													
May-16													
Jun-16													
Jul-16													
Aug-16													
Sep-16													
Totals	\$1,990,309	\$831,711	\$2,822,021	\$263,692	\$3,085,712	\$1,812,726	\$146,400	\$261,433	\$354,809	\$371,882	\$2,947,251	\$138,462	

Workers' Compensation/Risk Management Financial Report

Report Month	City Contribution	Other Revenue	Total Revenues	TML Insurance Services	Admin. Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp.	Total Expenses	Monthly Cash Flow	Ending Fund Balance
BEGINNING BALANCE FISCAL YEAR 2014-15											\$1,408,323
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15	\$66,704	\$38	\$66,742	\$1,217	\$4,927	\$1,179	\$14,215	\$4,386	\$25,924	\$40,818	\$1,379,867
Jun-15	\$66,945	\$49	\$66,994	\$1,046	\$7,109	\$81	(\$61,324)	\$13,319	(\$39,769)	\$106,763	\$1,486,630
Jul-15	\$66,824	\$48	\$66,872	\$3,593	\$4,927	(\$11,854)	\$74,015	\$8,849	\$79,530	(\$12,658)	\$1,473,972
Aug-15	\$66,663	\$71	\$66,734	\$1,041	\$4,942	\$0	\$13,315	\$5,987	\$25,285	\$41,449	\$1,515,421
Sep-15	\$67,065	\$2,295	\$69,360	\$26,942	\$6,978	\$80,664	\$84,686	\$6,733	\$206,003	(\$136,643)	\$1,378,778
Totals	\$802,331	\$4,363	\$806,694	\$482,543	\$89,422	\$12,470	\$184,176	\$67,628	\$836,239	(\$29,545)	
BEGINNING BALANCE FISCAL YEAR 2015-16											\$1,378,778
Oct-15	\$72,500	(\$175)	\$72,325	494,243	\$2,435	\$0	(\$4,562)	\$860	\$492,976	(\$420,651)	\$958,127
Nov-15	\$72,783	\$51	\$72,834	\$1,063	\$9,788	\$0	\$4,250	\$1,683	\$16,784	\$56,050	\$1,014,177
Dec-15	\$72,830	\$83	\$72,913	\$1,066	\$7,139	\$618	(\$12,670)	\$680	(\$3,167)	\$76,080	\$1,090,257
Jan-16	\$72,594	\$903	\$73,497	\$3,817	\$4,851	(\$1,030)	\$197	\$1,077	\$8,911	\$64,586	\$1,154,843
Feb-16	\$72,076	\$1,289	\$73,365	\$7,182	\$4,848	(\$135)	\$1,175	4,852	\$17,922	\$55,443	\$1,210,286
Mar-16	\$71,934	\$61,763	\$133,697	\$1,495	\$4,849	\$929	\$2,886	2,190	\$12,349	\$121,348	\$1,331,634
Apr-16											
May-16											
Jun-16											
Jul-16											
Aug-16											
Sep-16											
Totals	\$434,717	\$63,914	\$498,631	\$508,866	\$33,910	\$382	(\$8,724)	\$11,342	\$545,775	(\$47,144)	

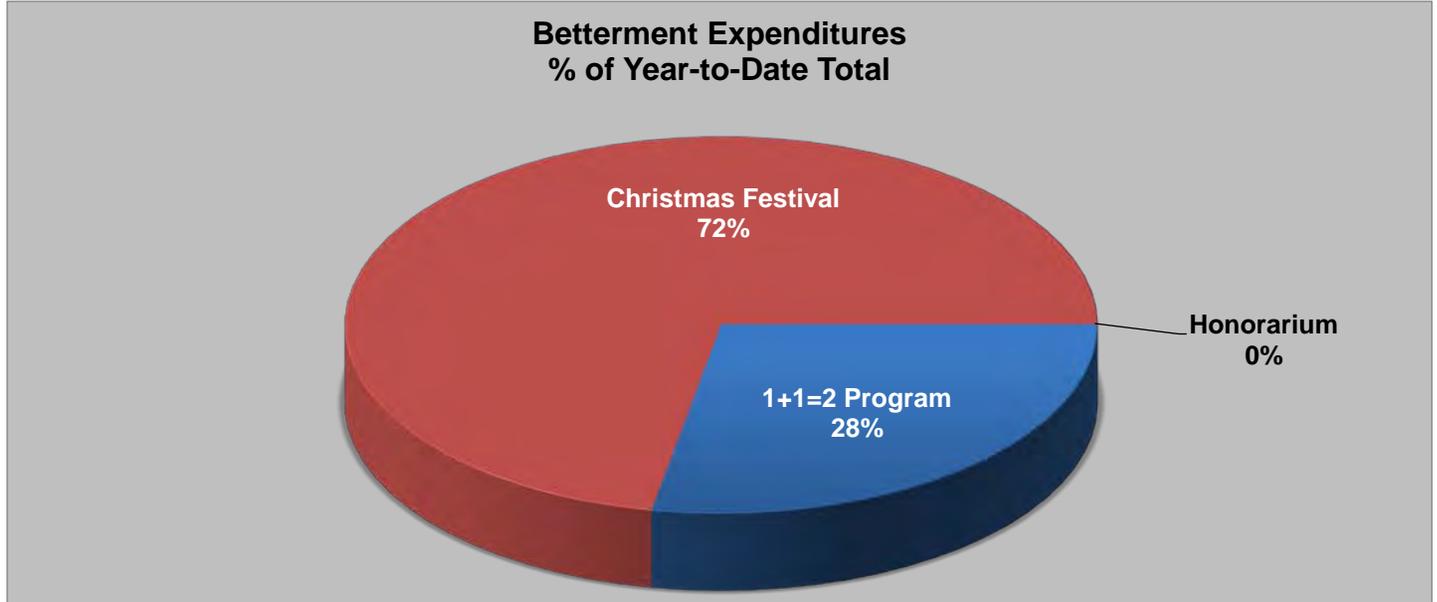
BETTERMENT FUND

The following information is provided as a recap of FY 2012-13 through FY 2014-15 as well as an update for FY 2015-16.

	Audited FY 2012-13	Audited FY 2013-14	Unaudited FY 2014-15	Budget FY 2015-16	YTD Actual
Fund Balance, beginning	\$38,032	\$37,577	\$34,737	\$26,516	\$26,516
Plus Receipts:					
Total Citizen Contributions	\$15,770	\$15,069	\$14,923	\$14,500	\$7,268
Less Deductions:					
Total Expenditures	<u>\$16,225</u>	<u>\$17,909</u>	<u>\$23,144</u>	<u>\$29,000</u>	<u>\$9,071</u>
Fund Balance, ending	\$37,577	\$34,737	\$26,516	\$12,016	\$24,713

Expenditure Detail Fiscal Year 2015-16			
	<u>BUDGET</u>		<u>ACTUAL</u>
1+1=2 Program	\$6,000		\$2,536
Christmas Festival	\$6,000		\$6,535
Honorarium	\$17,000		\$0
TOTAL		<u>\$29,000</u>	<u>\$9,071</u>

The Betterment Fund is supported by voluntary contributions from Euless Citizens via the water department. The contribution is used to beautify or otherwise improve the City of Euless. According to the Utility billing receipts approximately 21.07% of all accounts make voluntary contributions.



	March	
	<u>FY 2015</u>	<u>FY 2016</u>
Percent of funds invested	100%	101%
Consolidated Cash, Operating Account	(\$162,296)	(\$569,743)

\$52,062,027 or approximately 59% of the City's invested funds is available within 30 days of which \$50,562,277, or approximately 57% is available immediately.

There were \$5,663,867 of agency maturities for March; \$239,974 in Bank of Texas redemptions; \$7,000,000 in Texpool redemptions; and \$6,000,000 in TexSTAR redemptions. The Texpool average yield for the month was .3273 % and the average yield for TexSTAR was .3450% for the month.

There was one investment purchase of an agency security totaling \$1 million for the month of March as well as a CD for the EDC Reserve Fund for \$170,000. Purchases in the overnight market totaled \$6,841,250 for the month combined and dividends reinvested for March totaled \$15,431.

PORTFOLIO SUMMARY BY INSTRUMENT

	(at cost)			
	<u>02/29/16</u>	<u>%</u>	<u>03/31/16</u>	<u>%</u>
Agencies	\$ 42,670,284	43%	\$ 38,006,417	43%
Texpool	\$ 18,573,712	19%	\$ 14,420,362	16%
TexSTAR	\$ 30,329,414	30%	\$ 28,338,284	32%
Bank of Texas	\$ 8,049,146	8%	\$ 7,973,631	9%
Total	<u>\$ 99,622,556</u>	<u>100%</u>	<u>\$ 88,738,694</u>	<u>100%</u>

The City's weighted average yield on investments for March 2016 was .44% and the 90-day T-Bill yield was .21%. The City's average yield remained flat with the prior month and surpassed the benchmark rate by 23 basis points. Total interest earnings for the month of March were \$51,994.

It was a volatile start to the year for global markets as equity prices plunged before rebounding to end the quarter in positive territory, oil prices plummeted to 12-year lows only to reverse course to end slightly above where it began, the global growth concerns continued to dampen investors' outlook. The Federal Open Market Committee (FOMC) decided, as expected, not to raise rates during its March meeting. The tone of the meeting was dovish as the committee revised down its expectations for the fed funds rate with the median projection moving from four to two rate hikes this year, stating that "global economic and financial developments continue to pose risks." At one point during the quarter, the markets were projecting no tightening's this year. However, as U.S. economic data improved and recession fears subsided, at the end of the quarter markets placed a 55% probability of a tightening in December.

Since the end of 2015, downside risks to U.S. growth have increased due to a lack of stabilization within the manufacturing sector, a downdraft in global growth prospects, U.S. dollar strength and market volatility resulting in tighter financial conditions. Consumer spending in the service sector and housing market should remain the primary source of growth in 2016, as labor markets continue to be strong and wages finally accelerate. However, consumer spending will need to be coupled with business investment as the year progresses in order for the cyclical upswing to be more balanced and robust. The energy sector will likely remain weak; but its sequential impact on growth should diminish; and other industries should rebound once the inventory overhand finishes running its course. In the near term, however, central banks across the globe continue to provide liquidity, and that liquidity will serve as tailwind for the bond markets. Central banks, in particular the Fed, have shown us that they are increasingly concerned about the negative feedback from financial markets and consumer confidence. The Fed has essentially changed its stance from proactive to reactive, indicating that it is willing to be behind the curve and accept the risk of higher inflation. As a result, the expected outlook for interest rate policy has been revised down to most likely one rate hike this year.

This information is an excerpt from an economic report dated March 2016 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

<u>Key Rates</u>		<u>26-Feb</u>	<u>Year Ago</u>
Fed Funds Rate		0.390%	0.130%
Certificates of Deposit:	3 month	0.090%	0.090%
	6 month	0.140%	0.130%
Treasury Bill:	90 day	0.340%	0.020%

*Source:
 GFOA, "Treasury Management," March 2016
 TexSTAR Monthly Newsletter, March 2016