

CITY OF EULESS

FINANCIAL SUMMARY

AS OF AUGUST 31, 2015



Building on a Strong Foundation

201 North Ector Drive
Euless, Texas 76039
www.eulesstx.gov

TABLE OF CONTENTS

Financial Narrative	1-2
Fund Balance Summary.....	3-4
Statements of Revenues and Expenses	5-9
Summary of 1¢ General Fund Sales Tax	10
Summary of ½¢ Euless Development Corporation (EDC) Sales Tax.....	11
Summary of ¼¢ Additional Sales Tax	12
Summary of ¼¢ Crime Control and Prevention District (CCPD) Sales Tax.....	13
Car Rental Tax Revenues	14
Property Tax Revenues.....	15
Gross Receipts Revenues	16
Municipal Court Revenues	17
Case Volume Analysis	18
Ambulance Revenues	19
Development Revenues	20
Insurance Financial Report	21
Workers Compensation/Risk Management Financial Report.....	22
Monthly Investment Summary and Economic Outlook	23



To: City Manager, City Council, & Directors
From: Finance Department
Date: September 18, 2015
Re: Fiscal Summary for August, Fiscal Year 2014-15

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for eleven months of operations for the fiscal year ending 2015 are reported. After eleven months of activity, those programs that operate on a “normal” cycle should be approximately 92% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for the fiscal year 2015 are up \$862,093 when compared to fiscal year 2014. Property tax collections are up from prior year by \$620,075. Sales tax collections increased \$352,217 over prior year receipts and are at 92.2% of budget. Gross receipt taxes increased \$24,952 over prior year and are at 95.8% of budget. Fines and fees decreased \$433,633 from prior year and case volume is down 8% from the previous year. Development revenues increased over prior year by \$129,809 year-to-date. Total General Fund revenues are at 94.8% of budget. General Fund expenditures are at 81.2% of budget.

Water and Wastewater

Water and wastewater revenues are at 84.5% of budget which is \$545,886 more than prior year. The expenses for this fund are at 79.2% of budget which is \$121,513 less than prior year.

Other Funds

Car Rental Tax: On the detailed car rental tax analysis, September receipts showed a 3% increase from the same month last year and a 1% increase fiscal year-to-date (FYTD). The financial summary shows revenue at \$65,055 more than prior year through August. Total expenses increased by \$1,901,589 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 70.9% of budget.

Drainage Utility System: Revenues are at 91.9% of budget. Total expenses increased by \$71,667 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 76.1% of budget.

Hotel/Motel: This special revenue fund revenues are \$35,324 more than prior year. Total expenses for the year are at 80% of budget.

Service Center: This enterprise fund collected 92.5% of budgeted revenues with 87.8% of the budget expended.

Health Insurance: This internal service fund shows an increase of \$792,752 in revenue over prior year. Revenues are at 85.9% of budget. Expenses are at 71.8% of budget and generally lag revenue collections due to the timing of claims processing.

Risk/Workers Compensation: Revenue for this fund is at 90.3% of budget. Expenses increased \$52,716 from prior year and are at 64% of budget.

½ Cent EDC Sales Tax: Revenue increased \$136,958 over prior year and is at 91.9% of budget. Expenditures increased by \$161,957 from prior year and are at 70.9% of budget.

¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's sales tax revenues are \$76,018 more than prior year. Total operating revenues are at 93.1% of budget. Expenditures decreased from the prior year by \$167,597 and are at 73% of budget.

Golf Course at Texas Star: The Golf Course collected 84.5% of budgeted revenues and spent 81.7% of budget. Revenues are up \$189,410 from prior year and expenses increased \$20,920 from last year.

Texas Star Sports Complex: These combined funds collected 69.8% of the budgeted revenues and spent 71.7% of the operating budget.

Recreation Classes: This activity collected 118% of budgeted revenues and spent 90.9% of budget.

Fund Balance Summary
As of August 31, 2015
Budgetary Basis
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	9,850	33,874	31,328	12,396
Hotel/Motel	254	288	298	244
Juvenile Case Fund	165	93	68	190
1/2 Cent EDC Operating	2,311	4,083	3,896	2,498
1/4 Cent CCPD	686	2,033	1,697	1,022
Police Seized Assets Fund	839	195	143	891
Police Drug Fund - DEA Award	106	35	-	142
Police Drug Fund - State/Euless	121	39	14	146
Public Safety Grant Fund	76	86	179	(17)
Car Rental Tax Operating	5,393	10,687	12,049	4,030
Glade Parks Public Improvement District	657	93	-	750
Glade Parks TIRZ #3	11	385	355	40
Cable PEG Fund	405	115	138	382
General Obligation Debt Service	662	9,362	9,363	661
EDC Debt Reserve	912	5	-	917
EDC Debt Service	2	832	8	825
Stars Center Debt Service	134	634	709	59
Glade Parks Debt Service	-	779	809	(30)
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,352	17,768	17,305	5,815
Service Center	39	1,104	1,056	86
Drainage	343	656	638	361
Recreation Classes	303	559	519	343
Arbor Daze Fund	27	43	59	11
TX Star Sports Complex	116	1,076	1,104	88
TX Star Sports Complex Debt Reserve	1,032	50	-	1,082
TX Star Sports Complex Debt Service	8	146	159	(5)
Golf Course	7	3,774	3,640	142
Golf Course Reserve*	923	211	157	977
Golf Course Debt Service	54	561	612	4
Water & Wastewater Debt Resv/Emerg	805	336	-	1,141
Rate Stabilization Reserve	1,152	333	646	839
Water & Wastewater Debt Service	13	557	528	42
<u>Internal Service Funds</u>				
Equipment Replacement	2,389	1,629	1,223	2,795
Insurance	2,516	5,941	5,031	3,426
Risk/Workers Compensation	1,408	737	630	1,515
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	40,494	99,099	94,364	45,229

Fund Balance Summary
As of August 31, 2015
Budgetary Basis
(Presented in Thousands)



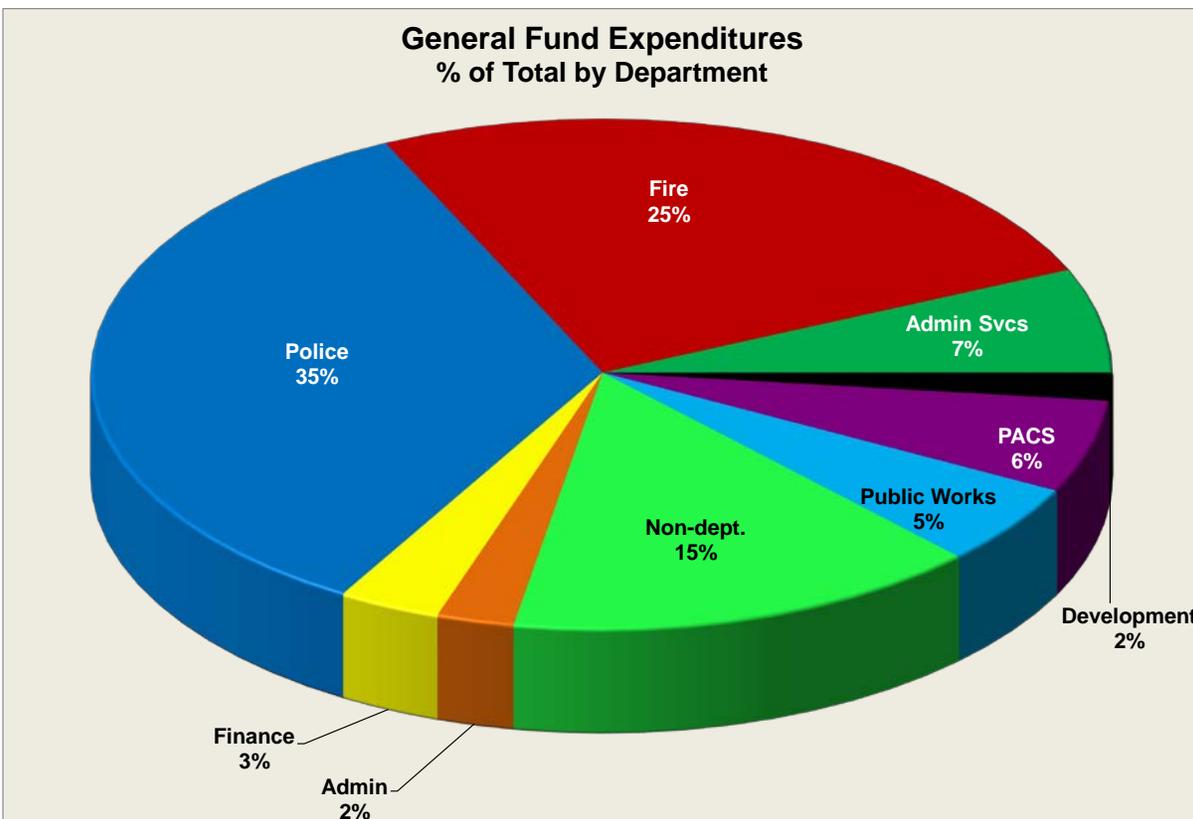
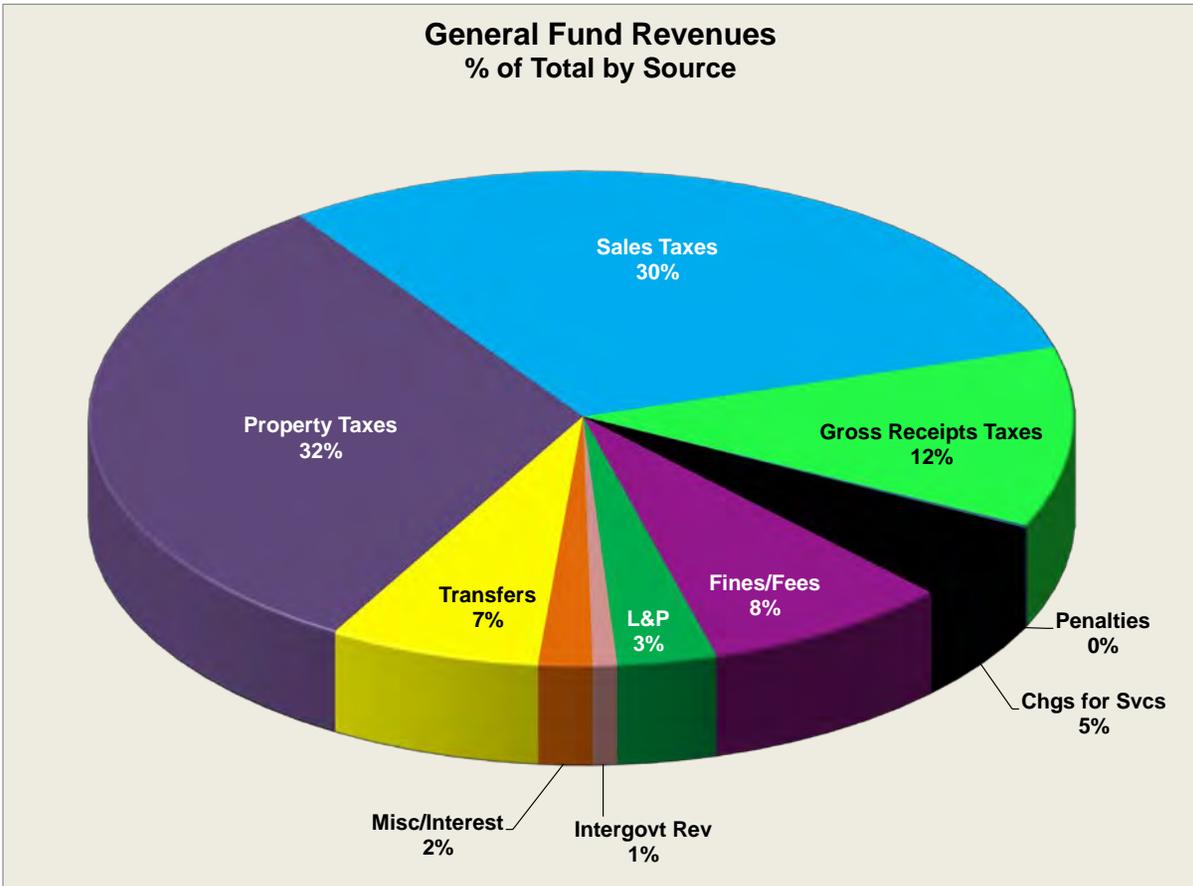
	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Capital Funds</u>				
Developers Escrow	1,519	326	(1)	1,845
Street CIP	858	6,741	6,748	851
EDC CIP	987	51	101	937
General CIP	943	76	-	1,019
Redevelopment CIP	68	400	265	203
Police Facility CIP	4	-	4	-
Car Rental Tax CIP	480	1,273	137	1,616
Water/Wastewater CIP	1,960	1,580	1,445	2,095
Water Impact Fee CIP	1,424	402	338	1,488
Wastewater Impact Fee CIP	453	115	-	568
Drainage CIP	1,023	124	135	1,012
Texas Star Sports Complex CIP	753	-	-	753
Golf Course CIP	172	65	64	172
<u>Fiduciary Funds</u>				
Glade Parks Escrow Ph. III	1,797	(53)	1,721	23
Glade Parks Escrow Ph. IV	1,076	53	1,128	-
Total Capital Funds	13,516	11,154	12,086	12,584
Grand Total All Funds	54,010	110,253	106,449	57,814

*Beginning balance reduced for the establishment of the Golf Course CIP Fund.

City of Euless
Statements of Revenues and Expenditures
As of August 31, 2015

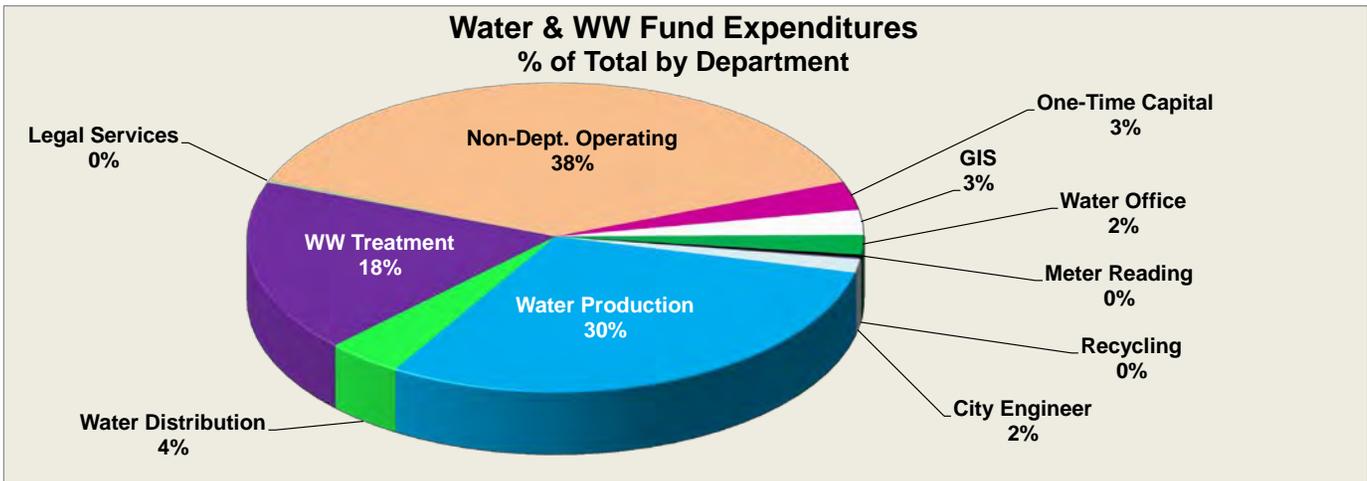
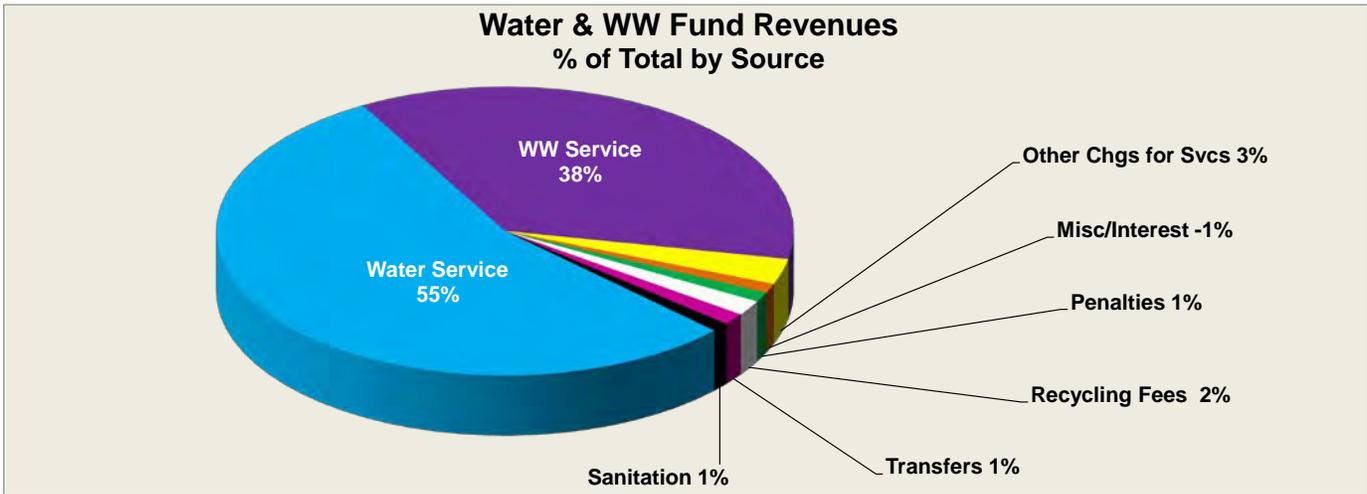
	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 15 Beg. Fund Bal.	\$9,850,457							
Revenues								
Property Taxes	\$10,839,160	\$10,800,994	99.6	\$620,075	6.1	\$10,156,088	\$10,180,919	100.2
Sales Taxes/Selective Sales Tax	11,111,642	10,240,834	92.2	352,217	3.6	10,283,179	9,888,617	96.2
Gross Receipts Tax	4,176,974	4,002,192	95.8	24,952	0.6	4,166,298	3,977,240	95.5
Penalties	60,000	57,426	95.7	5,419	10.4	55,000	52,007	94.6
Charges for Services	1,800,400	1,746,896	97.0	55,894	3.3	1,691,245	1,691,002	100.0
Fines & Fees	3,403,630	2,732,759	80.3	(433,633)	-13.7	3,187,445	3,166,392	99.3
Licenses & Permits	810,200	1,095,765	135.2	157,773	16.8	848,585	937,992	110.5
Intergovernmental Revenue	388,650	268,728	69.1	(88,382)	-24.7	376,325	357,110	94.9
Miscellaneous/Interest	523,308	595,248	113.7	96,211	19.3	568,125	499,037	87.8
Transfers	2,627,331	2,333,354	88.8	71,567	3.2	2,569,472	2,261,787	88.0
Total Revenues	35,741,295	33,874,196	94.8	862,093	2.6	33,901,762	33,012,103	97.4
Expenditures								
City Council	40,875	12,758	31.2	(12,354)	-49.2	38,875	25,112	64.6
Administration	552,755	444,740	80.5	(34,776)	-7.3	503,604	479,516	95.2
City Secretary	352,477	298,721	84.7	20,384	7.3	327,176	278,337	85.1
Comm/Marketing	23,475	9,520	40.6	1,479	18.4	18,773	8,041	42.8
Total City Admin	969,582	765,739	79.0	(25,267)	-3.2	888,428	791,006	89.0
Finance	232,304	187,972	80.9	(4,882)	-2.5	225,069	192,854	85.7
Municipal Court	712,871	551,395	77.3	(38,100)	-6.5	687,205	589,495	85.8
Accounting	321,144	197,857	61.6	(1,760)	-0.9	312,648	199,617	63.8
Purchasing	91,643	72,389	79.0	1,548	2.2	88,429	70,841	80.1
Total Finance	1,357,962	1,009,613	74.3	(43,194)	-4.1	1,313,351	1,052,807	80.2
Emergency Management	50,775	30,687	60.4	1,300	4.4	39,855	29,387	73.7
Police Code Compliance	1,581,518	1,377,044	87.1	117,752	9.4	1,416,570	1,259,292	88.9
Police Administration	831,734	720,396	86.6	98,492	15.8	708,144	621,904	87.8
Police Patrol	4,931,511	4,152,347	84.2	(44,549)	-1.1	4,869,061	4,196,896	86.2
Police C.I.D.	1,621,319	1,465,701	90.4	(84,994)	-5.5	1,740,692	1,550,695	89.1
Police Service	2,023,770	1,735,630	85.8	38,731	2.3	1,953,778	1,696,899	86.9
Police Detention	1,537,385	1,336,238	86.9	60,552	4.7	1,488,768	1,275,686	85.7
Total Police Dept.	12,578,012	10,818,043	86.0	187,284	1.8	12,216,868	10,630,759	87.0
Fire Marshall	570,860	446,094	78.1	(32,015)	-6.7	548,720	478,109	87.1
Fire Administration	498,488	443,643	89.0	14,738	3.4	482,482	428,905	88.9
Fire E.M.S./Suppression	8,039,472	7,066,499	87.9	188,887	2.7	7,579,985	6,877,612	90.7
Total Fire Dept.	9,108,820	7,956,236	87.3	171,610	2.2	8,611,187	7,784,626	90.4
Information Services	343,371	303,524	88.4	(16,928)	-5.3	330,647	320,452	96.9
Human Resources	408,432	335,842	82.2	11,732	3.6	379,951	324,110	85.3
Facility Maintenance	907,210	811,689	89.5	17,653	2.2	873,326	794,036	90.9
Library	709,266	623,515	87.9	26,058	4.4	684,639	597,457	87.3
Total Admin Serv	2,368,279	2,074,570	87.6	38,515	1.9	2,268,563	2,036,055	89.8
Planning & Development	291,732	257,713	88.3	25,757	11.1	278,616	231,956	83.3
Inspection Service	327,359	296,682	90.6	22,845	8.3	317,769	273,837	86.2
Total Development	619,091	554,395	89.5	48,602	9.6	596,385	505,793	84.8
Recreation	656,474	535,955	81.6	9,334	1.8	617,990	526,621	85.2
Parks	1,301,269	937,121	72.0	(96,291)	-9.3	1,296,398	1,033,412	79.7
Swimming Pools	132,500	113,164	85.4	28,190	33.2	132,500	84,974	64.1
Senior Center	232,147	202,241	87.1	10,206	5.3	234,497	192,035	81.9
Recreation Administration	68,386	55,896	81.7	4,508	8.8	75,735	51,388	67.9
Total Parks & Comm Serv	2,390,776	1,844,377	77.1	(44,053)	-2.3	2,357,120	1,888,430	80.1
Street Maintenance	1,538,892	1,329,579	86.4	377,777	39.7	1,302,556	951,802	73.1
Animal Control	321,945	239,045	74.3	5,242	2.2	314,200	233,803	74.4
City Engineer	85,871	36,840	42.9	(14,116)	-27.7	85,008	50,956	59.9
Total Public Works	1,946,708	1,605,464	82.5	368,903	29.8	1,701,764	1,236,561	72.7
Legal Services	130,000	125,117	96.2	15,350	14.0	105,000	109,767	104.5
Non-Dept. Operating	4,400,515	3,501,911	79.6	464,590	15.3	4,009,168	3,037,321	75.8
Capital Expenses	2,697,123	1,050,030	38.9	61,287	6.2	2,501,894	988,743	39.5
Total Betterment	29,000	22,736	78.4	5,583	32.5	22,000	17,153	78.0
Total Non-Dept	7,256,638	4,699,794	64.8	546,810	13.2	6,638,062	4,152,984	62.6
Total Expenses	38,595,868	31,328,231	81.2	1,249,210	4.2	36,591,728	30,079,021	82.2
Net	(2,854,573)	2,545,965				(2,689,966)	2,933,082	
Projected Ending Fund Bal.	6,995,884	12,396,422						

**Statements of Revenues and Expenditures
As of August 31, 2015**



**Statements of Revenues and Expenditures
As of August 31, 2015**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
FY 15 Beg. Work. Capt.	5,352,486							
Revenues								
Sanitation	190,000	181,650	95.6	8,964	5.2	190,000	172,686	90.9
Water Service	12,165,506	9,922,651	81.6	147,880	1.5	12,211,654	9,774,771	80.0
Wastewater Service	7,735,966	6,588,976	85.2	257,053	4.1	7,483,295	6,331,923	84.6
Other Charges for Services	336,000	519,420	154.6	96,655	22.9	336,000	422,765	125.8
Miscellaneous/Interest	(242,751)	(187,527)	77.3	(31,137)	19.9	(209,107)	(156,390)	74.8
Penalties	250,000	199,328	79.7	(2,785)	-1.4	260,000	202,113	77.7
Recycling Fees	312,000	306,656	98.3	19,897	6.9	275,000	286,759	104.3
Transfers	289,751	236,769	81.7	49,359	26.3	274,107	187,410	68.4
Total Revenues	21,036,472	17,767,923	84.5	545,886	3.2	20,820,949	17,222,037	82.7
Expenditures								
Geographic Info Systems	524,584	446,098	85.0	(26,153)	-5.5	510,217	472,251	92.6
Water Office	442,066	361,469	81.8	(10,903)	-2.9	425,151	372,372	87.6
Meter Reading	61,131	53,369	87.3	847	1.6	59,740	52,522	87.9
Recycling	41,300	29,593	71.7	3,423	13.1	41,300	26,170	63.4
City Engineer	298,657	242,347	81.1	8,479	3.6	319,829	233,868	73.1
Water Production	7,052,783	5,174,234	73.4	(611,123)	-10.6	7,240,139	5,785,357	79.9
Water Distribution	911,215	684,569	75.1	(25,753)	-3.6	827,025	710,322	85.9
Wastewater Treatment	4,086,903	3,129,484	76.6	(53,382)	-1.7	3,996,075	3,182,866	79.6
Legal Services	75,000	58,558	78.1	11,348	24.0	75,000	47,210	62.9
Non-Dept. Operating	7,512,496	6,604,433	87.9	147,238	2.3	7,258,359	6,457,195	89.0
One-Time Capital	837,385	521,290	62.3	434,466	500.4	456,654	86,824	19.0
Total Expenditures	21,843,520	17,305,444	79.2	(121,513)	-0.7	21,209,489	17,426,957	82.2
Net	(807,048)	462,479				(388,540)	(204,920)	
Projected End Working Capt.	4,545,438	5,814,965						



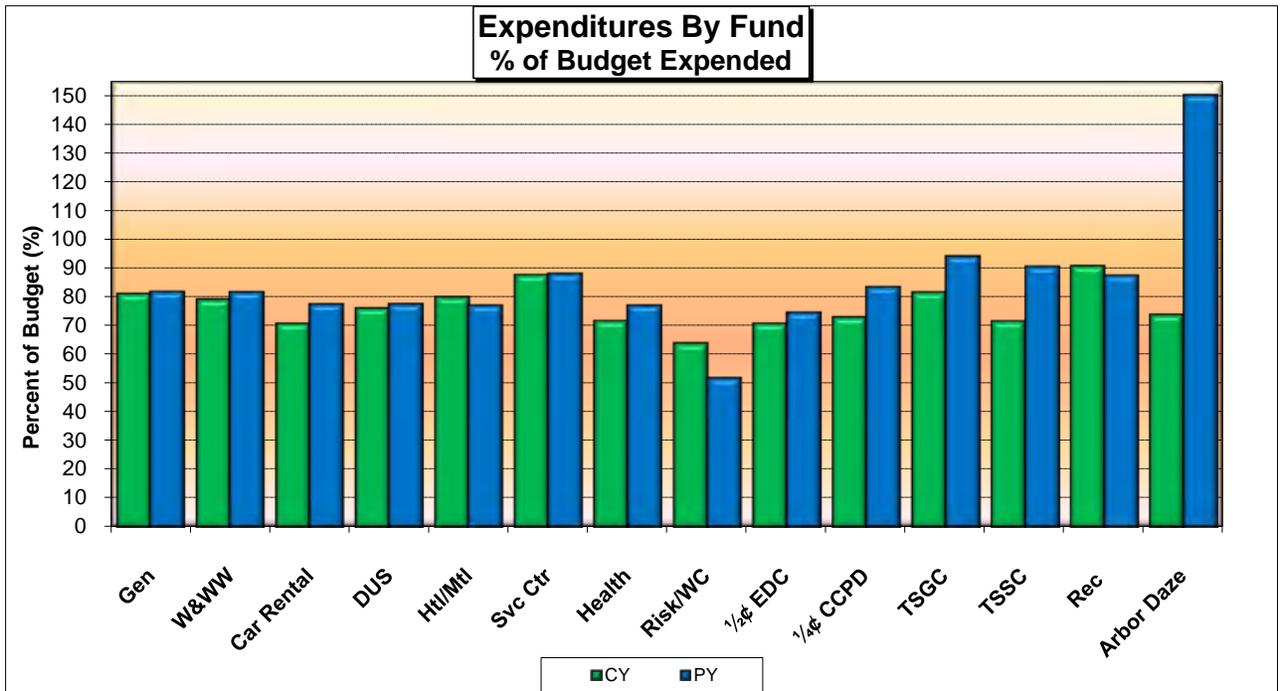
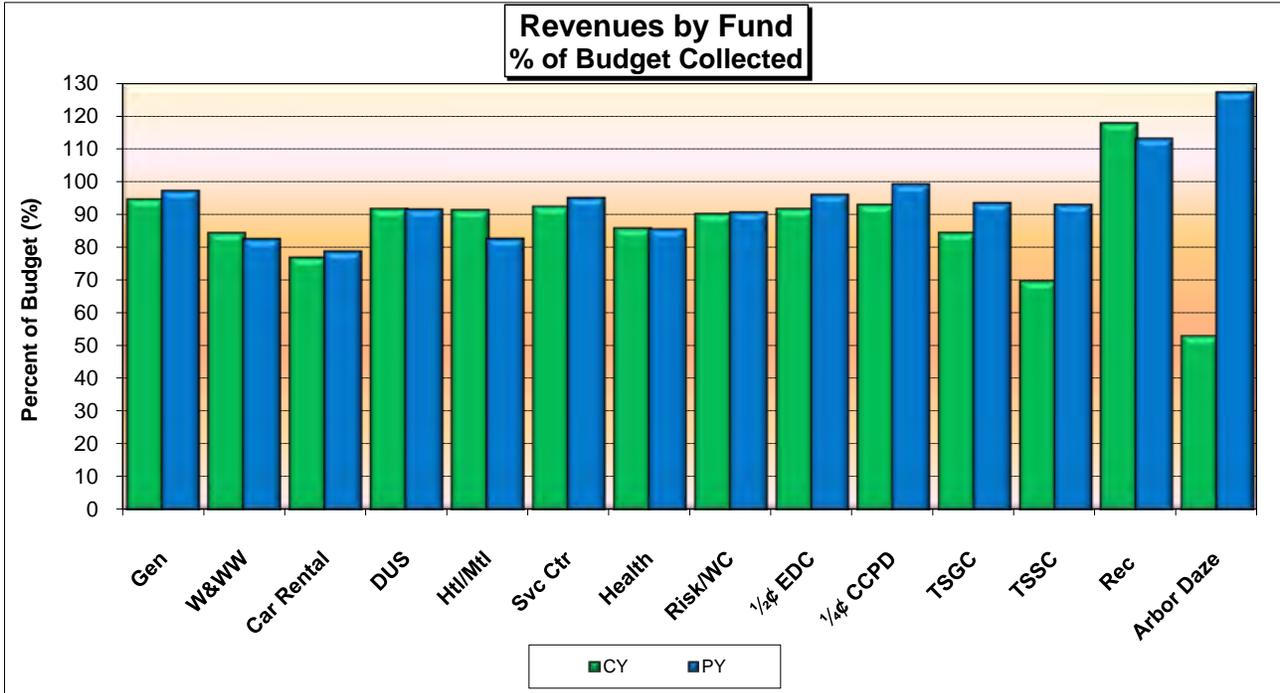
**Statements of Revenues and Expenditures
As of August 31, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Car Rental Tax								
FY 15 Beg. Fund Bal.	5,392,591							
Revenues	13,879,560	10,686,611	77.0	65,055	0.6	13,462,751	10,621,556	78.9
Expenditures	16,994,063	12,048,959	70.9	1,901,589	18.7	13,018,821	10,147,370	77.9
Net	(3,114,503)	(1,362,348)				443,930	474,186	
Projected End Fund Bal.	2,278,088	4,030,243						
Drainage Utility System								
FY 15 Beg. Work. Capt.	342,781							
Revenues	714,520	656,413	91.9	5,514	0.8	709,500	650,899	91.7
Expenditures	838,262	638,047	76.1	71,667	12.7	726,440	566,380	78.0
Net	(123,742)	18,366				(16,940)	84,519	
Projected End Working Capt.	219,039	361,147						
Hotel/Motel								
FY 15 Beg. Fund Bal.	253,796							
Revenues	315,050	288,173	91.5	35,324	14.0	305,120	252,849	82.9
Expenditures	372,805	298,276	80.0	19,470	7.0	359,563	278,806	77.5
Net	(57,755)	(10,103)				(54,443)	(25,957)	
Projected End Fund Balance	196,041	243,693						
Service Center								
FY 15 Beg. Work. Capt.	38,605							
Revenues	1,192,805	1,103,880	92.5	(14,003)	-1.3	1,173,610	1,117,883	95.3
Expenditures	1,203,305	1,056,195	87.8	4,222	0.4	1,188,510	1,051,973	88.5
Net	(10,500)	47,685				(14,900)	65,910	
Projected End Working Capt.	28,105	86,290						
Health Insurance								
FY 15 Beg. Work. Capt.	2,516,262							
Revenues	6,915,989	5,940,677	85.9	792,752	15.4	6,006,016	5,147,925	85.7
Expenditures	7,005,744	5,030,797	71.8	305,698	6.5	6,096,239	4,725,099	77.5
Net	(89,755)	909,880				(90,223)	422,826	
Projected End Working Capt.	2,426,507	3,426,142						
Risk/Workers Compensation								
FY 15 Beg. Work. Capt.	1,408,323							
Revenues	816,277	737,335	90.3	(1,308)	-0.2	813,722	738,643	90.8
Expenditures	984,702	630,237	64.0	52,716	9.1	1,105,331	577,521	52.2
Net	(168,425)	107,098				(291,609)	161,122	
Projected End Working Capt.	1,239,898	1,515,421						
1/2 Cent EDC Sales Tax								
FY 15 Beg. Fund Bal.	2,311,494							
Revenues	4,444,038	4,082,600	91.9	136,958	3.5	4,100,532	3,945,642	96.2
Expenditures	5,495,565	3,896,041	70.9	161,957	4.3	4,974,319	3,734,084	75.1
Net	(1,051,527)	186,559				(873,787)	211,558	
Projected End Fund Bal.	1,259,967	2,498,053						
1/4 Cent CCPD Sales Tax								
FY 15 Beg. Fund Bal.	686,176							
Revenues	2,183,294	2,032,955	93.1	76,119	3.9	1,969,802	1,956,836	99.3
Expenditures	2,323,334	1,696,781	73.0	(167,597)	-9.0	2,220,039	1,864,378	84.0
Net	(140,040)	336,174				(250,237)	92,458	
Projected End Fund Balance	546,136	1,022,350						
Golf Course/Texas Star								
FY 15 Beg. Work. Capt.	7,292							
Revenues	4,465,069	3,774,002	84.5	189,410	5.3	3,826,012	3,584,592	93.7
Expenditures	4,456,616	3,639,706	81.7	20,920	0.6	3,826,012	3,618,786	94.6
Net	8,453	134,296				0	(34,194)	
Projected End Working Capt.	15,745	141,588						
TX Star Sports Complex								
FY 15 Beg. Work. Capt.	116,435							
Revenues	1,540,700	1,075,688	69.8	(298,963)	-21.7	1,475,800	1,374,651	93.1
Expenditures	1,540,595	1,104,119	71.7	(214,033)	-16.2	1,447,833	1,318,152	91.0
Net	105	(28,431)				27,967	56,499	
Projected End Working Capt.	116,540	88,004						

**Statements of Revenues and Expenditures
As of August 31, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Recreation Classes FY 15 Beg. Work. Capt.	303,231							
Revenues	474,030	559,270	118.0	57,656	11.5	442,732	501,614	113.3
Expenditures	571,305	519,092	90.9	(23,503)	-4.3	617,070	542,595	87.9
Net	(97,275)	40,178				(174,338)	(40,981)	
Projected End Working Capt.	205,956	343,409						

Arbor Daze FY 15 Beg. Work. Capt.	27,097							
Revenues	80,010	42,501	53.1	(33,918)	-44.4	60,000	76,419	127.4
Expenditures	79,500	58,771	73.9	(24,081)	-29.1	55,000	82,852	150.6
Net	510	(16,270)				5,000	(6,433)	
Projected End Working Capt.	27,607	10,827						



City of Euless Summary of 1¢ General Fund Sales Tax

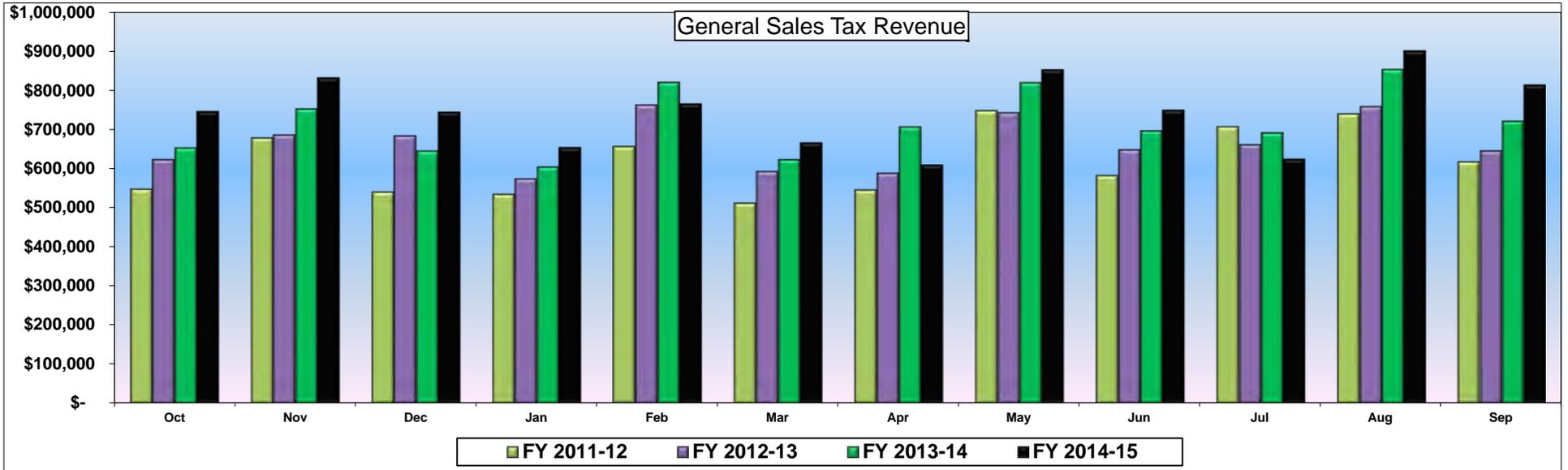
	FY 2011-12		% of	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		Monthly	% of	Mo % of	FY 2014-15	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec)	Projected	Change	Projected	Over/(Under)
												from PY		from PY		Budget
Oct	\$ 548,489	\$ 548,489	7%	\$ 625,197	\$ 625,197	8%	\$ 653,846	\$ 653,846	8%	\$ 747,162	\$ 747,162	\$ 93,316	8%	14.27%	\$ 9,687,059	\$ 865,426
Nov	\$ 679,051	\$ 1,227,540	17%	\$ 688,150	\$ 1,313,347	16%	\$ 753,920	\$ 1,407,766	16%	\$ 833,683	\$ 1,580,845	\$ 79,763	16%	10.58%	\$ 9,638,335	\$ 816,702
Dec	\$ 541,165	\$ 1,768,705	24%	\$ 685,672	\$ 1,999,018	25%	\$ 646,189	\$ 2,053,955	24%	\$ 745,492	\$ 2,326,337	\$ 99,303	24%	15.37%	\$ 9,515,245	\$ 693,612
Jan	\$ 535,385	\$ 2,304,089	31%	\$ 575,688	\$ 2,574,707	32%	\$ 604,789	\$ 2,658,744	31%	\$ 654,803	\$ 2,981,140	\$ 50,014	32%	8.27%	\$ 9,443,985	\$ 622,352
Feb	\$ 655,481	\$ 2,959,570	40%	\$ 764,899	\$ 3,339,606	42%	\$ 822,008	\$ 3,480,752	40%	\$ 766,855	\$ 3,747,995	\$ (55,153)	41%	(6.71%)	\$ 9,112,281	\$ 290,648
Mar	\$ 513,059	\$ 3,472,629	47%	\$ 594,892	\$ 3,934,497	49%	\$ 623,801	\$ 4,104,553	48%	\$ 667,149	\$ 4,415,144	\$ 43,348	48%	6.95%	\$ 9,107,155	\$ 285,522
Apr	\$ 546,354	\$ 4,018,982	54%	\$ 590,215	\$ 4,524,712	57%	\$ 707,641	\$ 4,812,194	56%	\$ 610,415	\$ 5,025,560	\$ (97,226)	56%	(13.74%)	\$ 8,928,494	\$ 106,861
May	\$ 749,016	\$ 4,767,998	64%	\$ 744,865	\$ 5,269,577	66%	\$ 821,152	\$ 5,633,346	65%	\$ 854,356	\$ 5,879,915	\$ 33,204	66%	4.04%	\$ 8,946,767	\$ 125,134
Jun	\$ 583,053	\$ 5,351,051	72%	\$ 650,183	\$ 5,919,760	74%	\$ 697,625	\$ 6,330,971	74%	\$ 750,708	\$ 6,630,624	\$ 53,083	74%	7.61%	\$ 8,979,116	\$ 157,483
Jul	\$ 707,728	\$ 6,058,779	82%	\$ 662,907	\$ 6,582,667	82%	\$ 692,668	\$ 7,023,639	82%	\$ 625,087	\$ 7,255,710	\$ (67,581)	82%	(9.76%)	\$ 8,846,315	\$ 24,682
Aug	\$ 740,810	\$ 6,799,589	92%	\$ 760,620	\$ 7,343,287	92%	\$ 855,086	\$ 7,878,725	92%	\$ 902,686	\$ 8,158,396	\$ 47,600	92%	5.57%	\$ 8,892,005	\$ 70,372
Sep	\$ 618,243	\$ 7,417,832	100%	\$ 647,259	\$ 7,990,546	100%	\$ 722,513	\$ 8,601,238	100%	\$ 815,233	\$ 8,973,629	\$ 92,720	100%	12.83%	\$ 8,973,629	\$ 151,996
										YTD	\$ 8,973,629	\$ 372,391		4.33%		

AVG: \$ 618,153
HI: \$ 749,016
LO: \$ 513,059

AVG: \$ 665,879
HI: \$ 764,899
LO: \$ 575,688

AVG: \$ 716,770
HI: \$ 855,086
LO: \$ 604,789

AVG: \$ 747,802
HI: \$ 902,686
LO: \$ 610,415



City of Euleless Summary of ¼¢ CCPD Sales Tax

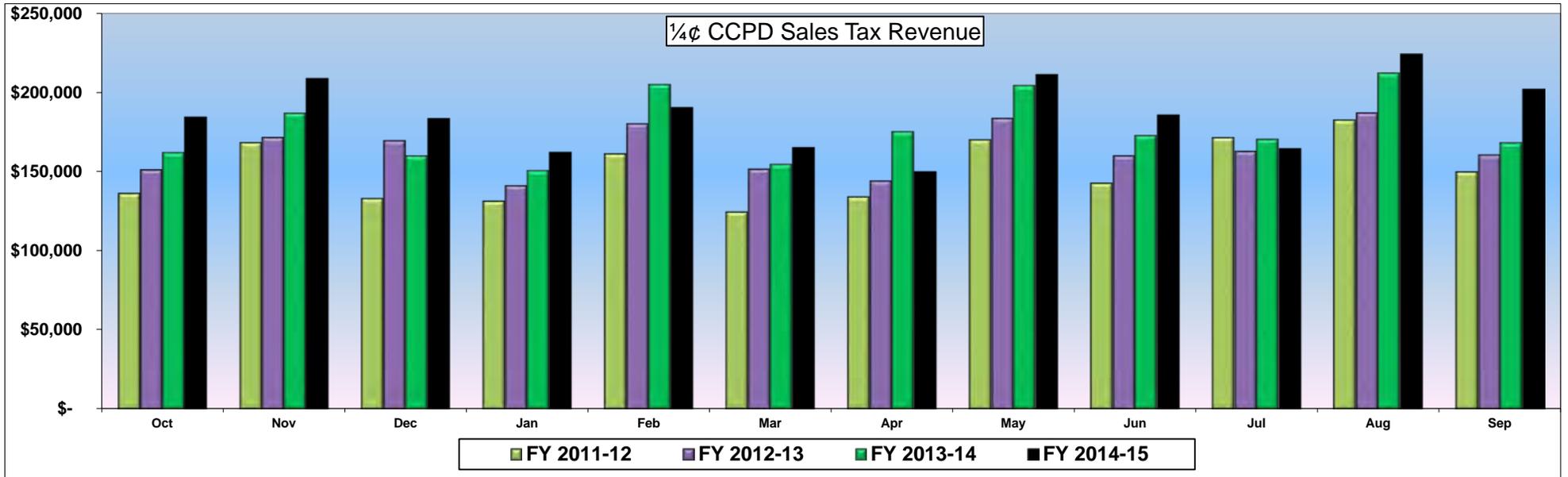
	FY 2011-12		% of	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		Monthly	% of	Mo % of	FY 2014-15	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec)	Projected	Change	Projected	Over/(Under)
												from PY		from PY		Budget
																\$
Oct	\$ 136,582	\$ 136,582	8%	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	\$ 22,341	7.67%	13.77%	\$ 2,407,849	\$ 224,655
Nov	\$ 168,458	\$ 305,040	17%	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	\$ 21,945	16.44%	11.73%	\$ 2,394,975	\$ 211,781
Dec	\$ 133,288	\$ 438,328	24%	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	\$ 23,544	24.53%	14.69%	\$ 2,354,584	\$ 171,390
Jan	\$ 131,629	\$ 569,957	32%	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	\$ 11,463	31.67%	7.59%	\$ 2,336,091	\$ 152,897
Feb	\$ 161,417	\$ 731,374	40%	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	\$ (14,455)	41.09%	(7.05%)	\$ 2,264,858	\$ 81,664
Mar	\$ 124,842	\$ 856,216	47%	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	\$ 10,437	48.60%	6.74%	\$ 2,255,312	\$ 72,118
Apr	\$ 134,343	\$ 990,559	55%	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	\$ (25,439)	56.39%	(14.50%)	\$ 2,209,488	\$ 26,294
May	\$ 170,264	\$ 1,160,823	64%	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	\$ 7,096	65.88%	3.47%	\$ 2,212,504	\$ 29,310
Jun	\$ 142,958	\$ 1,303,781	72%	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%	\$ 185,984	\$ 1,643,593	\$ 12,952	74.03%	7.49%	\$ 2,220,279	\$ 37,085
Jul	\$ 171,675	\$ 1,475,456	82%	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%	\$ 164,678	\$ 1,808,271	\$ (6,035)	82.19%	(3.53%)	\$ 2,200,114	\$ 16,920
Aug	\$ 182,759	\$ 1,658,215	92%	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%	\$ 224,480	\$ 2,032,752	\$ 12,168	91.95%	5.73%	\$ 2,210,742	\$ 27,548
Sep	\$ 150,033	\$ 1,808,248	100%	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%	\$ 202,297	\$ 2,235,049	\$ 33,851	100.00%	20.10%	\$ 2,235,049	\$ 51,855
											YTD	\$ 2,235,049			\$ 109,869	
																5.17%

AVG: \$ 150,687
HI: \$ 182,759
LO: \$ 124,842

AVG: \$ 163,997
HI: \$ 187,500
LO: \$ 141,490

AVG: \$ 177,098
HI: \$ 212,312
LO: \$ 150,939

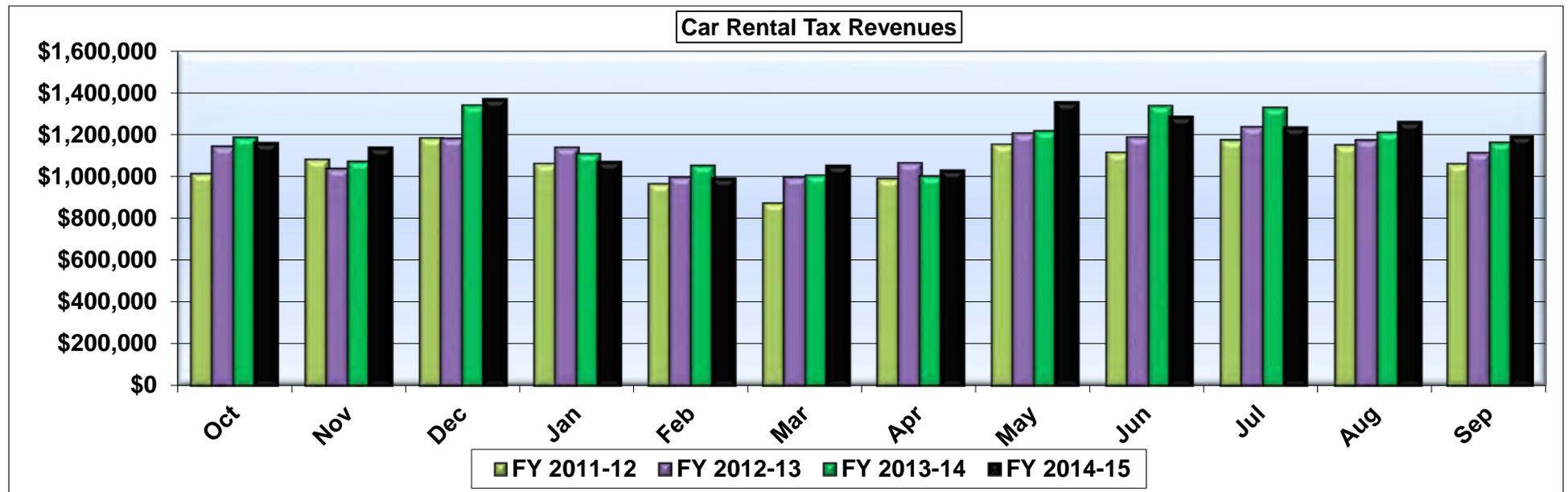
AVG: 186,254
HI: 224,480
LO: 150,035



City of Euless Car Rental Tax Revenues

	FY 2011-12		FY 2012-13		FY 2013-14		FY 2014-15		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	FY 2014-15 Projected	Projected Over/(Under) Budget
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD				\$
Oct	\$ 1,015,306	\$ 1,015,306	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ (25,235)	(2%)	\$ 13,741,817	\$ (122,743)
Nov	\$ 1,083,338	\$ 2,098,644	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 67,680	6%	\$ 14,303,627	\$ 439,067
Dec	\$ 1,185,425	\$ 3,284,069	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 32,232	2%	\$ 14,331,175	\$ 466,615
Jan	\$ 1,063,410	\$ 4,347,479	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ (36,858)	(3%)	\$ 14,152,759	\$ 288,199
Feb	\$ 967,331	\$ 5,314,809	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ (60,272)	(6%)	\$ 13,985,408	\$ 120,848
Mar	\$ 874,864	\$ 6,189,673	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205	\$ 47,781	5%	\$ 14,092,561	\$ 228,001
Apr	\$ 991,598	\$ 7,181,272	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128	\$ 28,382	3%	\$ 14,137,020	\$ 272,460
May	\$ 1,155,047	\$ 8,336,318	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611	\$ 139,708	11%	\$ 14,341,901	\$ 477,341
Jun	\$ 1,116,913	\$ 9,453,231	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740	\$ 1,288,557	\$ 10,479,167	\$ (49,990)	(4%)	\$ 14,234,905	\$ 370,345
Jul	\$ 1,176,202	\$ 10,629,433	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092	\$ 1,237,933	\$ 11,717,100	\$ (91,419)	(7%)	\$ 14,102,671	\$ 238,111
Aug	\$ 1,152,604	\$ 11,782,037	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670	\$ 1,263,602	\$ 12,980,702	\$ 52,024	4%	\$ 14,153,506	\$ 288,946
Sep	\$ 1,062,366	\$ 12,844,403	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074	\$ 1,194,448	\$ 14,175,150	\$ 31,044	3%	\$ 14,175,150	\$ 310,590
						YTD	\$ 14,175,150		\$ 135,076	1%		

AVG: \$ 1,070,367	AVG: \$ 1,126,607	AVG: \$ 1,170,006	AVG: \$ 1,181,263
HI: \$ 1,185,425	HI: \$ 1,240,280	HI: \$ 1,340,614	HI: \$ 1,372,846
LO: \$ 874,864	LO: \$ 999,745	LO: \$ 1,003,540	LO: \$ 994,501



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of August 31, 2015

Revenue Type	FY 2014-15*	FY 2013-14*	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 14,055,543	\$ 13,302,590	\$ 752,953	5.7%
Prior Year	\$ 62,949	\$ 46,786	\$ 16,163	34.5%
Penalty & Int.	\$ 73,646	\$ 67,765	\$ 5,881	8.7%
Total	\$ 14,192,138	\$ 13,417,141	\$ 774,997	5.8%

Note: Collections include General & Debt Service, and City portion of TIRZ property tax.

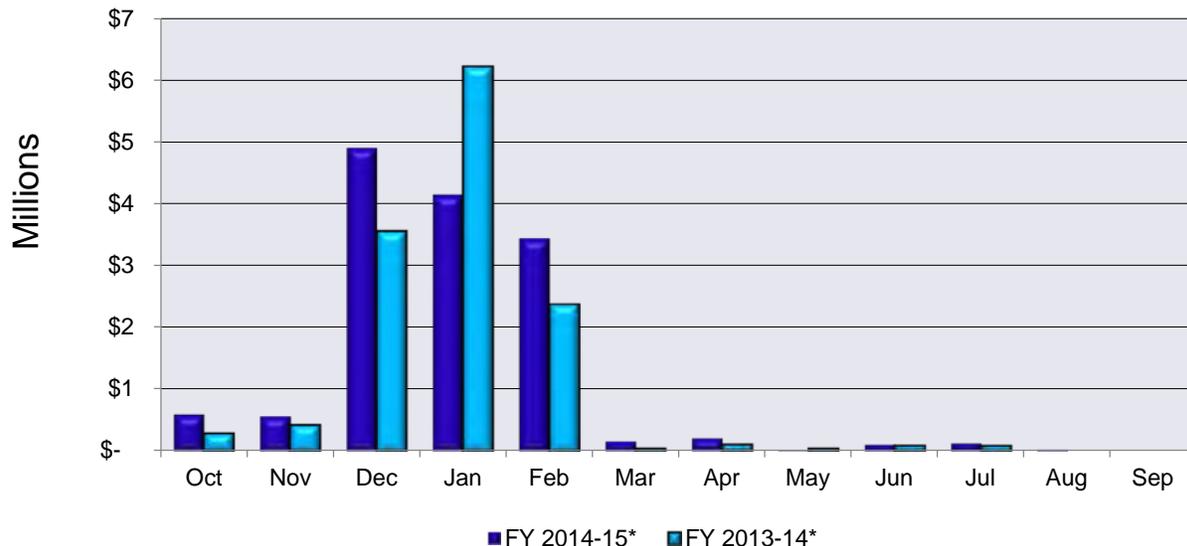
Property Tax Monthly Revenues Current Year Collections

Month	FY 2014-15*	FY 2013-14*	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 590,561	\$ 290,641	\$ 299,920	103.2%
November	\$ 563,245	\$ 431,835	\$ 131,410	30.4%
December	\$ 4,909,035	\$ 3,572,465	\$ 1,336,570	37.4%
January	\$ 4,149,029	\$ 6,229,245	\$ (2,080,216)	(33.4%)
February	\$ 3,442,246	\$ 2,392,016	\$ 1,050,230	43.9%
March	\$ 152,627	\$ 45,173	\$ 107,454	237.9%
April	\$ 207,141	\$ 111,639	\$ 95,502	85.5%
May	\$ (196,291)	\$ 47,563	\$ (243,854)	(512.7%)
June	\$ 98,336	\$ 90,566	\$ 7,770	8.6%
July	\$ 122,322	\$ 87,068	\$ 35,254	40.5%
August	\$ 17,292	\$ 4,379	\$ 12,913	294.9%
September				
FYTD Total	\$ 14,055,543	\$ 13,302,590	\$ 752,953	5.7%

*Actual figures restated to include City portion of TIRZ property tax.

Note: Collections do not include Penalties or Interest.

Property Tax Revenues by Month Current Year Collections



Gross Receipts Revenues

As of August 31, 2015

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,625,000	\$ 1,663,483	102.4%	\$ 1,643,000	\$ 1,719,259	-3.2%
Gas	\$ 325,000	\$ 418,057	128.6%	\$ 276,500	\$ 425,948	-1.9%
Telephone	\$ 317,950	\$ 222,872	70.1%	\$ 329,000	\$ 249,957	-10.8%
Sanitation	\$ 196,200	\$ 197,205	100.5%	\$ 212,000	\$ 178,335	10.6%
Recycling	\$ 16,000	\$ 16,140	100.9%	\$ 14,750	\$ 15,093	6.9%
Cable	\$ 645,000	\$ 596,037	92.4%	\$ 650,000	\$ 528,377	12.8%
Water/WW Utility	\$ 1,051,824	\$ 888,397	84.5%	\$ 1,041,048	\$ 860,270	3.3%
Total Gross Receipt Taxes	\$ 4,176,974	\$ 4,002,191	95.8%	\$ 4,166,298	\$ 3,977,239	0.6%

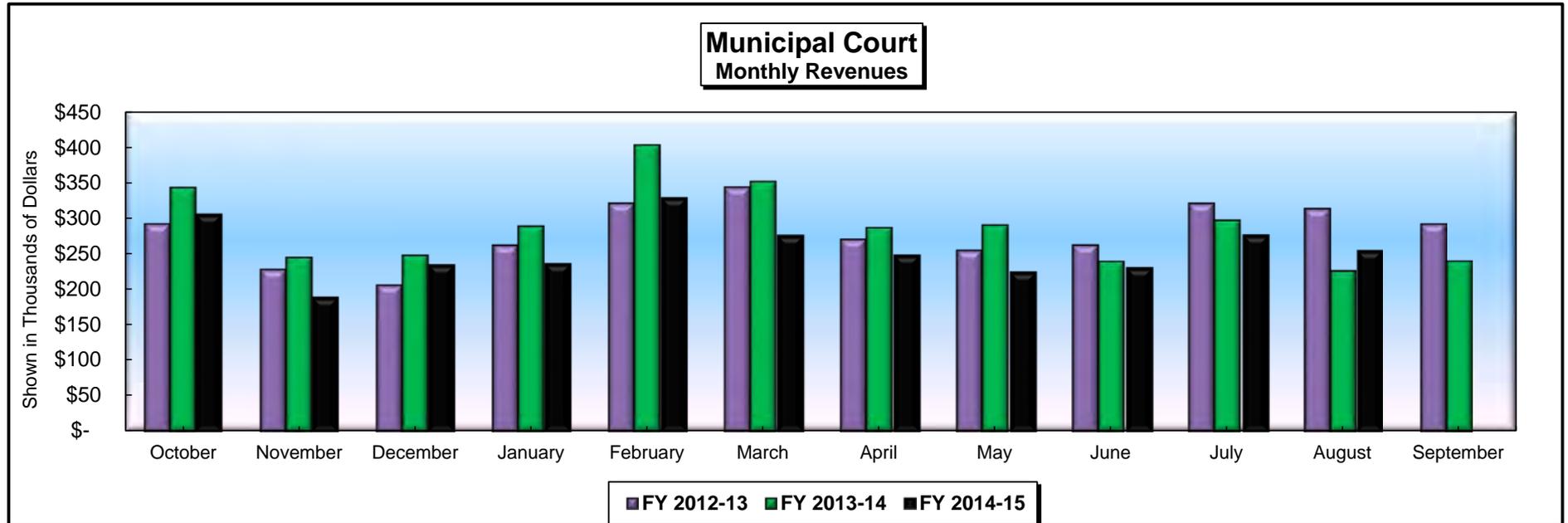
Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

Gross receipts taxes are .6% more than prior year. This is mainly due to an increase in Sanitation, Cable, and Water/WW Utility combined with a decrease in Electric and Telephone fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.55% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .91% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .89% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .55% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.80% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.94% of the General Fund revenues.

City of Euless Municipal Court Revenues*

Month	FY 2012-13				FY 2013-14				FY 2014-15				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,483,630
October	\$ 292,970	\$ 292,970	9%	4.4%	\$ 344,532	\$ 344,532	10%	17.6%	\$ 306,080	\$ 306,080	-11.2%	\$ 3,291,190	\$ (192,440)
November	\$ 228,625	\$ 521,595	15%	15.6%	\$ 245,730	\$ 590,262	17%	7.5%	\$ 189,519	\$ 495,599	-22.9%	\$ 3,054,673	\$ (428,957)
December	\$ 206,620	\$ 728,215	22%	15.5%	\$ 249,075	\$ 839,337	24%	20.5%	\$ 235,050	\$ 730,649	-5.6%	\$ 3,194,667	\$ (288,963)
January	\$ 262,696	\$ 990,911	29%	7.2%	\$ 289,958	\$ 1,129,296	33%	10.4%	\$ 236,711	\$ 967,360	-18.4%	\$ 3,126,904	\$ (356,726)
February	\$ 321,983	\$ 1,312,894	39%	-4.8%	\$ 404,438	\$ 1,533,734	44%	25.6%	\$ 329,054	\$ 1,296,414	-18.6%	\$ 3,121,709	\$ (361,921)
March	\$ 344,677	\$ 1,657,571	49%	39.3%	\$ 353,110	\$ 1,886,844	54%	2.4%	\$ 276,223	\$ 1,572,637	-21.8%	\$ 3,040,779	\$ (442,851)
April	\$ 271,325	\$ 1,928,896	57%	9.0%	\$ 287,803	\$ 2,174,647	63%	6.1%	\$ 248,716	\$ 1,821,353	-13.6%	\$ 3,041,634	\$ (441,996)
May	\$ 255,631	\$ 2,184,527	65%	-6.5%	\$ 291,385	\$ 2,466,032	71%	14.0%	\$ 224,984	\$ 2,046,337	-22.8%	\$ 3,015,419	\$ (468,211)
June	\$ 263,040	\$ 2,447,567	72%	29.8%	\$ 240,283	\$ 2,706,315	78%	-8.7%	\$ 230,814	\$ 2,277,151	-3.9%	\$ 3,027,403	\$ (456,227)
July	\$ 321,802	\$ 2,769,369	82%	21.3%	\$ 298,193	\$ 3,004,508	87%	-7.3%	\$ 276,913	\$ 2,554,064	-7.1%	\$ 3,030,536	\$ (453,094)
August	\$ 314,168	\$ 3,083,537	91%	30.2%	\$ 226,905	\$ 3,231,413	93%	-27.8%	\$ 255,135	\$ 2,809,199	12.4%	\$ 3,046,931	\$ (436,699)
September	\$ 292,768	\$ 3,376,305	100%	54.1%	\$ 240,739	\$ 3,472,152	100%	-17.8%					
Total	\$ 3,376,305				\$ 3,472,152				\$ 2,809,199				

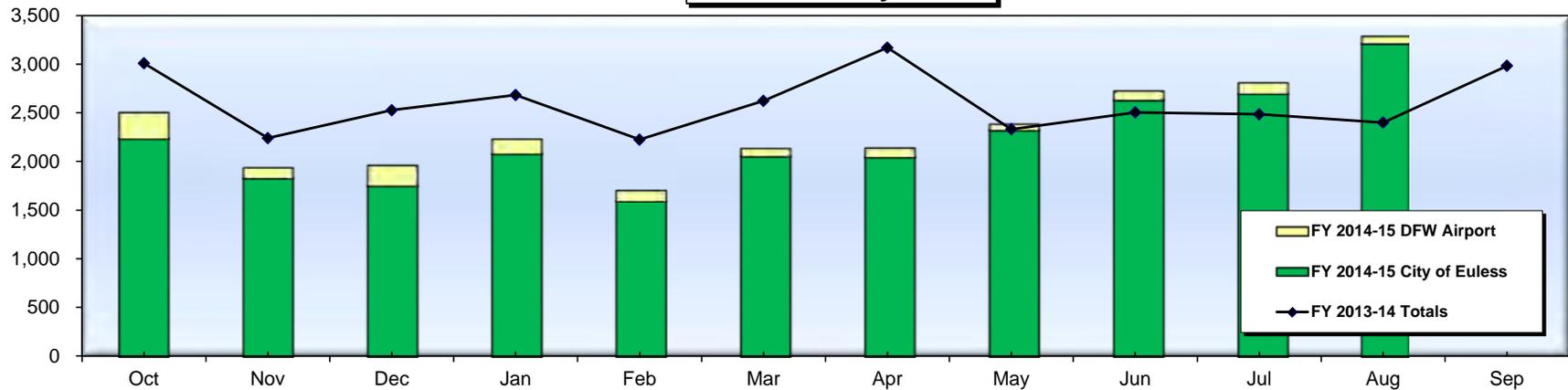


* Juvenile Case Fund Revenues have been added to the current year and historical data presented.

City of Euless Case Volume Analysis

Month	FY 2012-13				FY 2013-14				FY 2014-15					
	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	MO % Change from PY	YTD % Change from PY
Oct	2,584	179	2,763	2,763	2,796	212	3,008	3,008	2,242	272	2,514	2,514	-16.42%	-16.42%
Nov	1,893	130	2,023	4,786	2,147	93	2,240	5,248	1,837	116	1,953	4,467	-12.81%	-14.88%
Dec	1,939	71	2,010	6,796	2,366	160	2,526	7,774	1,760	216	1,976	6,443	-21.77%	-17.12%
Jan	2,238	150	2,388	9,184	2,341	342	2,683	10,457	2,089	156	2,245	8,688	-16.33%	-16.92%
Feb	2,149	209	2,358	11,542	2,063	161	2,224	12,681	1,599	116	1,715	10,403	-22.89%	-17.96%
Mar	1,957	203	2,160	13,702	2,478	144	2,622	15,303	2,063	86	2,149	12,552	-18.04%	-17.98%
Apr	2,530	224	2,754	16,456	2,710	459	3,169	18,472	2,052	101	2,153	14,705	-32.06%	-20.39%
May	2,607	273	2,880	19,336	2,070	261	2,331	20,803	2,331	66	2,397	17,102	2.83%	-17.79%
Jun	2,573	283	2,856	22,192	2,330	173	2,503	23,306	2,637	98	2,735	19,837	9.27%	-14.88%
Jul	3,070	353	3,423	25,615	2,194	290	2,484	25,790	2,704	116	2,820	22,657	13.53%	-12.15%
Aug	2,653	466	3,119	28,734	2,167	232	2,399	28,189	3,214	79	3,293	25,950	37.27%	-7.94%
Sep	3,168	290	3,458	32,192	2,744	239	2,983	31,172						
YTD Total	29,361	2,831	32,192		28,406	2,766	31,172		24,528	1,422	25,950			
% of Total	91.2%	8.8%	100.0%		91.1%	8.9%	100.0%		94.5%	5.5%	100.0%			

Municipal Court Cases Filed by Month



Comparison of FY2013-14 to FY2014-15

City of Euless

Ambulance Revenues-Intermedix

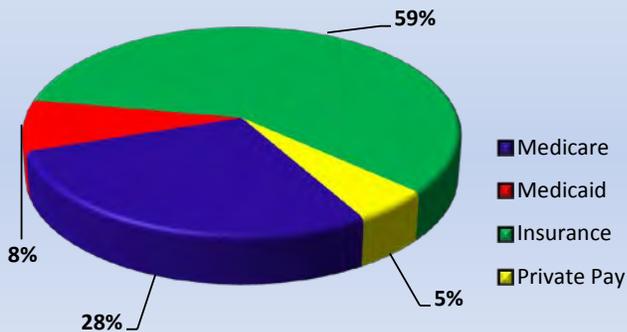
FY 2013-14

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March	\$ 18,846	\$ 4,297	\$ 54,736	\$ 7,713	\$ 85,593
April	\$ 15,902	\$ 4,751	\$ 30,610	\$ 2,801	\$ 54,064
May	\$ 25,945	\$ 5,367	\$ 46,649	\$ 2,541	\$ 80,502
June	\$ 19,376	\$ 4,118	\$ 34,879	\$ 2,694	\$ 61,067
July	\$ 17,783	\$ 4,562	\$ 54,383	\$ 4,337	\$ 81,065
August	\$ 21,380	\$ 4,926	\$ 35,992	\$ 1,675	\$ 63,974
September	\$ 11,743	\$ 6,455	\$ 39,471	\$ 4,501	\$ 62,169
Totals	\$ 241,354	\$ 70,141	\$ 516,455	\$ 46,010	\$ 873,960

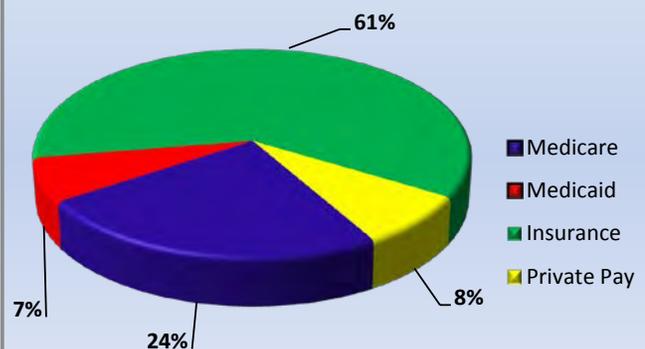
FY 2014-15

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May	\$ 15,856	\$ 5,730	\$ 68,002	\$ 2,654	\$ 92,243
June	\$ 23,535	\$ 7,303	\$ 44,004	\$ 9,420	\$ 84,262
July	\$ 22,030	\$ 4,403	\$ 48,501	\$ 5,156	\$ 80,089
August	\$ 15,640	\$ 4,939	\$ 50,605	\$ 15,154	\$ 86,338
September					
Totals	\$ 224,367	\$ 62,894	\$ 570,892	\$ 75,001	\$ 933,155

**FY 2013-14
Year-to-Date**



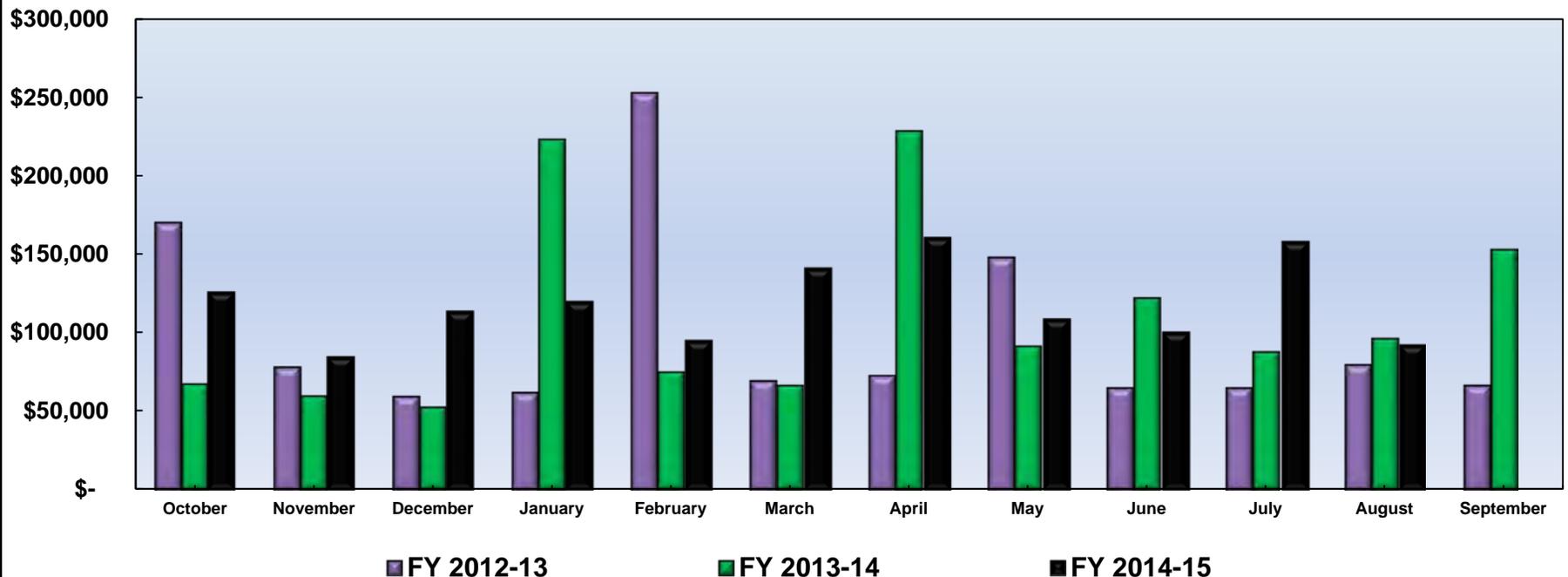
**FY 2014-15
Year-to-Date**



City of Euless Development Revenues

Month	FY 2012-13			FY 2013-14			FY 2014-15				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,042,600
October	\$ 170,347	\$ 170,347	14%	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	86.93%	\$ 1,299,920	\$ 257,320
November	\$ 78,139	\$ 248,486	21%	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	41.31%	\$ 1,382,938	\$ 340,338
December	\$ 59,570	\$ 308,056	26%	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	115.59%	\$ 1,644,362	\$ 601,762
January	\$ 62,047	\$ 370,103	31%	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	(46.20%)	\$ 1,445,226	\$ 402,626
February	\$ 253,029	\$ 623,132	52%	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	26.60%	\$ 1,220,420	\$ 177,820
March	\$ 69,556	\$ 692,688	58%	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	111.84%	\$ 1,371,035	\$ 328,435
April	\$ 72,902	\$ 765,590	64%	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	(29.65%)	\$ 1,371,931	\$ 329,331
May	\$ 148,052	\$ 913,642	77%	\$ 91,466	\$ 865,160	65%	\$ 108,842	\$ 950,699	19.00%	\$ 1,338,353	\$ 295,753
June	\$ 64,994	\$ 978,636	82%	\$ 122,187	\$ 987,347	75%	\$ 100,479	\$ 1,051,178	(17.77%)	\$ 1,341,189	\$ 298,589
July	\$ 65,039	\$ 1,043,675	88%	\$ 88,069	\$ 1,075,416	81%	\$ 158,126	\$ 1,209,304	79.55%	\$ 1,432,271	\$ 389,671
August	\$ 79,749	\$ 1,123,424	94%	\$ 96,538	\$ 1,171,954	88%	\$ 92,459	\$ 1,301,763	(4.23%)	\$ 1,423,839	\$ 381,239
September	\$ 66,608	\$ 1,190,032	100%	\$ 153,040	\$ 1,324,994	100%					
Total	\$ 1,190,032			\$ 1,324,994			\$ 1,301,763				

Development Revenues by Month



Insurance Financial Report

Report	City	Employee	Total	Transfer/	Total	Paid	Insurance	Reinsurance	RX	Operating	Total	Monthly	Ending Fund
Month	Contribution	Contribution	Contribution	Misc.	Revenues	Claims	Services	Fee	Cost	Expense	Expenses	Cash Flow	Balance
BEGINNING BALANCE FISCAL YEAR 2013-14													\$2,646,828
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14	\$337,903	\$126,554	\$464,457	\$4	\$464,460	\$423,540	\$22,513	\$37,029	\$49,253	\$2,585	\$534,919	(\$70,459)	\$2,999,160
Apr-14	\$341,483	\$127,474	\$468,957	(\$176)	\$468,781	\$538,574	\$30,564	\$37,297	\$56,544	\$8,610	\$671,589	(\$202,808)	\$2,796,352
May-14	\$340,266	\$125,136	\$465,402	\$8,271	\$473,673	\$238,544	\$26,062	\$37,496	\$47,256	\$11,484	\$360,842	\$112,831	\$2,909,183
Jun-14	\$342,343	\$128,823	\$471,166	(\$1,975)	\$469,191	\$241,694	\$26,696	\$37,366	\$49,211	\$11,212	\$366,179	\$103,012	\$3,012,195
Jul-14	\$341,875	\$128,497	\$470,372	(\$2,425)	\$467,947	\$298,328	\$25,145	\$37,685	\$57,080	\$14,339	\$432,577	\$35,370	\$3,047,565
Aug-14	\$340,525	\$131,536	\$472,061	\$1,746	\$473,807	\$326,868	\$24,466	\$37,138	\$54,582	\$8,664	\$451,718	\$22,089	\$3,069,655
Sep-14	\$340,832	(\$154,594)	\$186,238	\$13,072	\$199,310	\$32,786	(\$13,977)	(\$21,666)	(\$72,281)	\$827,842	\$752,703	(\$553,393)	\$2,516,262
Totals	\$4,063,995	\$1,246,814	\$5,310,809	\$36,426	\$5,347,235	\$3,426,263	\$261,241	\$386,041	\$469,244	\$935,013	\$5,477,802	(\$130,566)	
BEGINNING BALANCE FISCAL YEAR 2014-15													\$2,516,262
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15	\$366,781	\$137,572	\$504,353	\$10,425	\$514,778	\$250,381	\$23,723	\$39,579	\$59,056	\$1,076	\$373,815	\$140,963	\$3,627,133
Jun-15	\$367,497	\$139,137	\$506,634	134	\$506,768	\$392,260	\$23,370	\$39,590	\$53,886	133,591	\$642,697	(\$135,929)	\$3,491,204
Jul-15	369,586	\$138,890	\$508,476	(\$353)	\$508,123	\$492,836	\$42,986	\$20,761	\$57,481	6,447	\$620,511	(\$112,388)	\$3,378,816
Aug-15	\$368,563	\$140,271	\$508,834	\$4,803	\$513,637	340,537	\$29,482	\$40,131	\$48,587	7,574	\$466,311	\$47,326	\$3,426,142
Sep-15													
Totals	\$4,037,023	\$1,522,472	\$5,559,495	\$381,182	\$5,940,677	\$3,287,035	\$273,346	\$414,154	\$578,829	\$477,433	\$5,030,797	\$909,880	

Workers' Compensation/Risk Management Financial Report

Report	City	Other	Total	TML Insurance	Admin.	WC Claims	Risk Claims	WC/Risk	Total	Monthly	Ending Fund
Month	Contribution	Revenue	Revenues	Services	Expense	Paid	Paid	Prevention Exp.	Expenses	Cash Flow	Balance
BEGINNING BALANCE FISCAL YEAR 2013-14											\$1,349,146
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	(\$288,038)	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,040
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14	\$67,186	\$281	\$67,466	\$1,051	\$4,501	\$134	\$364	\$3,193	\$9,242	\$58,224	\$1,255,627
Apr-14	\$67,266	(\$405)	\$66,861	\$7,284	\$4,495	(\$2,859)	(\$449)	\$1,682	\$10,153	\$56,708	\$1,312,335
May-14	\$66,864	(\$405)	\$66,459	\$1,047	\$4,495	(\$1,662)	\$30,818	\$2,925	\$37,623	\$28,836	\$1,341,171
Jun-14	\$66,663	\$3,067	\$69,730	\$1,051	\$4,495	(\$6,275)	\$8,911	\$10,221	\$18,403	\$51,327	\$1,392,498
Jul-14	\$66,945	\$20	\$66,965	\$1,089	\$8,463	(\$9,897)	\$1,120	\$14,342	\$15,117	\$51,848	\$1,444,346
Aug-14	\$67,105	\$18	\$67,123	\$43	\$6,322	(\$10,528)	\$365	\$4,995	\$1,197	\$65,926	\$1,510,271
Sep-14	\$67,185	\$1,138	\$68,323	\$7,977	\$28,262	\$130,308	(\$571)	\$4,296	\$170,272	(\$101,949)	\$1,408,323
Totals	\$804,660	\$2,306	\$806,966	\$399,310	\$136,574	\$100,062	\$53,904	\$57,940	\$747,789	\$59,177	
BEGINNING BALANCE FISCAL YEAR 2014-15											\$1,408,323
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15	\$66,704	\$38	\$66,742	\$1,217	\$4,927	\$1,179	\$14,215	\$4,386	\$25,924	\$40,818	\$1,379,867
Jun-15	\$66,945	\$49	\$66,994	\$1,046	\$7,109	\$81	(\$61,324)	\$13,319	(\$39,769)	\$106,763	\$1,486,630
Jul-15	\$66,824	\$48	\$66,872	\$3,593	\$4,927	(\$11,854)	\$74,015	\$8,849	\$79,530	(\$12,658)	\$1,473,972
Aug-15	\$66,663	\$71	\$66,734	\$1,041	\$4,942	\$0	\$13,315	\$5,987	\$25,285	\$41,449	\$1,515,421
Sep-15											
Totals	\$735,266	\$2,068	\$737,334	\$455,601	\$82,444	(\$68,194)	\$99,490	\$60,895	\$630,236	\$107,098	

	<u>2014</u>	<u>2015</u>
Percent of funds invested	100%	99%
Consolidated Cash, Operating Account	\$157,817	\$342,308

\$25,336,599 or approximately 40.4% of the City's funds are available for use within 30 days; 40% is available immediately.

Investment maturities for August totaled \$999,850 (cost) with an average yield-to-maturity of .15% for agencies; \$2.4M in Texpool redemptions; and \$3.8M in TexSTAR redemptions. The Texpool average yield for the month was .0716% and the average yield for TexSTAR was .0823% for the month.

Investment purchases of agency securities totaled \$2.5 million for the month with an average yield to maturity of .55%. Purchases in the overnight pools totaled \$4.4 million for the month combined and dividends reinvested for August totaled \$1,699.

PORTFOLIO SUMMARY BY INSTRUMENT

	(at cost)			
	<u>07/31/15</u>	<u>%</u>	<u>08/31/15</u>	<u>%</u>
Agencies	\$ 36,389,367	58%	\$ 37,907,937	60%
Texpool	\$ 13,765,333	22%	\$ 12,549,858	20%
TexSTAR	\$ 12,829,041	20%	\$ 12,279,938	20%
Bank of Texas	\$ 6,803	0%	\$ 6,803	0%
Total	<u>\$ 62,990,544</u>	<u>100%</u>	<u>\$ 62,744,536</u>	<u>100%</u>

The City's weighted average yield on investments for August 2015 was .37% and the 90-day T-Bill yield was .08%. The City's average yield increased over the prior month and surpassed the benchmark rate by 29 basis points. Total interest earnings for the month of August were \$9,162 excluding fiduciary fund earnings.

Economic news out of China and the renewed plunge in oil prices caused significant volatility in global stock and bond markets during the month of August. The related impact on inflationary expectations pushed market participants to reduce the likelihood of a September Fed rate hike. China surprised markets in mid-August, permitting a wider trading band (+/-2%) around its currency's tightly controlled daily fixing. The abrupt change, which devalued the Yuan by 3% versus the US dollar over two days, was seen as another sign of economic weakness in the world's second largest economy. This slowdown within the world's largest energy consumer became a catalyst for oil market volatility. U.S. economic releases throughout the month were generally very positive, with a solid employment report, quite strong vehicle sales, and better-than-expected readings on retail sales, housing starts and existing home sales. Most importantly, the government revised its estimate of second quarter 2015 real GDP (Gross Domestic Product) growth to a better than expected annual rate of 3.7%, up from 2.3%.

The tone of the Federal Open Market Committee (FOMC) July meeting minutes was somewhat more cautious than the FOMC statement and reflected heightened uncertainties around global developments. Fed officials initially responded to the volatility in global equity markets at the end of the month by tempering the potential for Fed lift-off in September. However, after the Jackson Hole conference, Fed officials appeared to stick with their plan to begin normalizing rates by the end of the year despite recent market turmoil, remaining confident in their forecast for steadily improving growth and inflation that should begin to gradually firm. The probability of a rate hike in September remains below 50%. The Federal Reserve has been waiting for a move in core CPI (Consumer Price Index) but it hasn't seen it yet. Core CPI is expected to move toward 2% by the fourth quarter. While domestic data appears to have met the Fed's criteria for tighter monetary policy at its September FOMC meeting, recent market volatility and a sharp decline in energy prices is likely to have affected the members' level of confidence. In order to achieve clarity on the timing of the initial rate hike, economists need to come to terms with whether the market is driving the Fed or whether the Fed is driving the market. If global growth jitters do cause the Fed to defer on a September lift-off, odds are still quite high that the first rate hike will happen this year. Regardless of the timing of the initial rate hike, the pace of tightening will be gradual.

This information is an excerpt from an economic report dated August 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

Key Rates

		<u>31-Jul</u>	<u>Year Ago</u>
Fed Funds Rate		0.150%	0.110%
Certificates of Deposit:	3 month	0.090%	0.090%
	6 month	0.130%	0.130%
Treasury Bill:	91 day	0.050%	0.030%
	52 Week	0.330%	0.120%

Interest Rate Outlook

	<u>Aug-15</u>	<u>Nov-15</u>	<u>Jan-16</u>
Fed Funds	0.14%	0.29%	0.58%
3-Month T-Bill Yield	0.07%	0.26%	0.30%

*Source:

GFOA, "Treasury Management," August 2015
 TexSTAR Monthly Newsletter, August 2015