

# NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE CITY OF EULESS, TEXAS

A tax rate of \$0.467500 per \$100 valuation has been proposed for adoption by the governing body of the City of Eules, Texas. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

|                           |                      |
|---------------------------|----------------------|
| PROPOSED TAX RATE         | \$0.467500 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.467500 per \$100 |
| EFFECTIVE TAX RATE        | \$0.458926 per \$100 |
| ROLLBACK TAX RATE         | \$0.489461 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Eules, Texas from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that the City of Eules, Texas may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Janina Jewell  
City of Eules, Director of Finance  
201 N. Ector Drive, Eules, Texas 76039  
(817) 685-1444  
jjewell@eulesstx.gov  
www.eulesstx.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 25, 2015, at 7:00 pm at Eules City Council Chambers 201 N. Ector Drive Eules, Texas 76039.

Second Hearing: September 1, 2015, at 7:00 pm at Eules City Council Chambers 201 N. Ector Drive Eules, Texas 76039.