

ORDINANCE NO. 2083

AN ORDINANCE ADOPTING THE OFFICIAL OPERATING AND CAPITAL BUDGET FOR THE CITY OF EULESS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; PROVIDING FOR THE INVESTMENT OF FUNDS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Manager's recommended budget for the fiscal year beginning October 1, 2015, and ending September 30, 2016, was posted on the city's website and filed in the office of the City Secretary of the City of Euless on July 28, 2015, and has been available to the citizens and the public for their inspection since that date; and

WHEREAS, the FY2015-2016 proposed Budget, on file in the office of the City Secretary as **Exhibit A** and incorporated herein for all purposes, specifically sets forth each of the various funds for which appropriations are delineated, and the estimated amount of money carried in the Budget for each of such funds; and

WHEREAS, the FY2015-2016 proposed Budget includes, by reference, certain elements of the Capital Improvements Program, on file in the office of the City Secretary as **Exhibit B**, which details planned capital improvement projects of the city that have been identified to date and contains a statement proposing capital expenditures deemed necessary for undertaking during the next budget year and recommended provisions for financing and a list of capital projects which should be undertaken within the five (5) next succeeding years; and

WHEREAS, on August 25, 2015, the Euless City Council held a public hearing on the proposed Budget at which time all citizens and interested persons were given an opportunity to be heard regarding the Budget; and

WHEREAS, notice of such public hearing on the Budget was duly published in accordance with law and at the conclusion of such hearing, it was determined that such Budget should be adopted; and

WHEREAS, the City Council deems it to be in the best interest of the citizens to amend the FY2014-2015 budget due to unforeseen circumstances.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EULESS, TEXAS, THAT:

SECTION 1.

The official Budget for the City of Euless for the fiscal year beginning October 1, 2015, and ending September 30, 2016, on file in the office of the City Secretary as Exhibit A, is hereby adopted and there is hereby appropriated from the funds indicated therein such sums for the projects, operations, activities, purchases, and other expenditures proposed in the Budget. The Euless City Secretary is directed to keep and maintain a copy of such official Budget on file in the office of the City Secretary available for inspection by citizens and the general public. A copy of the Budget shall be posted on the official website for the City of Euless. In addition, the City Manager shall file or cause to be filed a true and correct copy of this ordinance, along with the approved Budget, and any amendments thereto, in the office of the County Clerk of Tarrant County, Texas, as required by State law.

SECTION 2.

The City Council hereby approves as a part of the Budget the FY2015-2016 Capital Improvements Program, on file in the office of the City Secretary as Exhibit B, which details planned capital improvement projects of the City that have been identified to date. This document meets the requirements of the City Charter, Article VII, Section 2 (5) which requires "A statement proposing any capital expenditures deemed necessary for undertaking during the next budget year and recommended provisions for financing" and Section 2 (6) which requires, "A list of capital projects which should be undertaken within the five (5) next succeeding years." The Euless City Secretary is directed to keep and maintain a copy of such Capital Improvement Program on file in the office of the City Secretary available for inspection by citizens and the general public. A copy of the Capital Improvement Program shall be posted on the official website for the City of Euless.

SECTION 3.

The FY 2014-2015 official Budget for the City of Euless is amended to provide an additional \$550,839 to rebate certain contractual agreements, \$6,869,836 for bond issuances and refundings, \$912,000 in grant proceeds, \$80,011 in interfund transfers and interest income allocations, and a reduction of \$288,198 for certain projects. The revised figures, prepared and submitted by the City Manager for the 2014-2015 budget are hereby approved and appropriated, and any necessary transfers between accounts and departments are hereby authorized, approved and appropriated.

SECTION 4.

All funds appropriated and allocated shall be expended and used pursuant to the provisions of such official Budget and the City Manager is directed to appropriate and expend City funds according to City Charter provisions.

SECTION 5.

The sums below are hereby appropriated from the respective operating funds for the payment of expenditures on behalf of the city government as established in the approved Budget document:

<u>FUND</u>	<u>FY2015 Amended Expenditures</u>	<u>FY2016 Budgeted Expenditures</u>
General Fund	\$ 38,848,423	\$ 39,760,267
Hotel/Motel Fund		\$ 450,721
Juvenile Case Fund		\$ 86,010
Half Cent Sales Tax Fund (EDC)		\$ 5,650,489
Crime Control & Prevention District Fund (CCPD)		\$ 2,491,461
Police Seized Assets Fund		\$ 235,092
Police Drug Fund (DEA)		\$ 201,000
Public Safety Special Revenue Funds		\$ 145,117
Car Rental Tax Fund	\$ 17,242,347	\$ 16,750,408
Glade Parks Tax Increment Reinvestment Zone		\$ 564,359
Glade Parks Public Improvement District		\$ 49,635
Cable PEG Fund		\$ 120,000
General Obligation Debt Service Fund	\$ 9,899,951	\$ 4,328,718
Star Center Debt Service Fund		\$ 709,805
Half Cent Debt Service Fund (EDC)		\$ 169,376
Water & Wastewater Fund		\$ 22,714,996
Service Center Fund		\$ 1,283,352
Water & Wastewater Debt Service Fund		\$ 817,909
Drainage Utility Fund		\$ 776,150
Special Recreation Classes Fund		\$ 676,777
Arbor Daze		\$ 79,500
Texas Star Sports Complex Fund		\$ 1,570,007
Texas Star Sports Complex Debt Service Fund		\$ 163,200
Texas Star Golf Course Fund		\$ 4,544,913
Texas Star Golf Course Debt Service Fund		\$ 613,849
Equipment Replacement Fund		\$ 1,629,027
Health Insurance Fund		\$ 6,584,245
Risk Management/Worker's Comp Fund		\$ 1,047,525

SECTION 6.

The sums below are hereby appropriated from the respective capital funds for the payment of expenditures on behalf of the city government as established in the approved Capital Improvement Program:

<u>Fund</u>	<u>FY2015 Amended Appropriations</u>	<u>FY2016 Appropriations</u>
Drainage Capital Projects Fund		60,000
Streets Capital Projects Fund		4,158,211
Water & Wastewater Capital Projects Fund	1,251,802	2,610,259
Water Impact Fee Fund		365,176
Wastewater Impact Fee Fund		100,000
Car Rental Capital Projects Fund	2,183,895	2,578,275
Half Cent Capital Projects Fund (EDC)		130,000
Texas Star Golf Course Capital Projects	105,000	75,000
Midtown Redevelopment Fund		16,748,583
Texas Star Sports Complex CIP Redevelopment Fund		2,307,767 122
Police Department CIP	11	
General CIP		10,500

SECTION 7.

The sums below are hereby appropriated from the respective reserve funds to provide transfers to certain operating and capital improvement funds as established in the approved budget document.

<u>Fund</u>	<u>FY 2015 Amended Appropriations</u>	<u>FY 2016 Appropriations</u>
Half Cent Sales Tax (EDC) Debt Reserve Fund		\$ 730,000
Water & Wastewater Rate Stabilization Reserve Fund	\$ 705,850	\$ 135,235
Texas Star Sports Complex Reserve Fund		\$ 425,000
Texas Star Golf Course Reserve Fund	\$ 140,000	\$ 175,000

SECTION 8.

The City Manager is authorized from time to time, as he/she may deem to be in the best interest of the City of Euless, to invest city funds not immediately required for current use, including operating funds and bond funds, as per Council adopted Investment Policy.

SECTION 9.

It is hereby declared to be the intention of the City Council that the phrases, clauses, sentences, paragraphs, and sections of this ordinance are severable, and if any phrase, clause, sentence, paragraph, or section of this ordinance shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs, and sections of this ordinance, since the same would have been enacted by the City Council without the incorporation in this ordinance of any such unconstitutional phrase, clause, sentence, paragraph or section.

SECTION 10.

This ordinance shall become effective immediately from and after its passage.

PRESENTED AND APPROVED on First and Final Reading at a regular meeting of the Eules City Council on August 25, 2015, by a vote of ____ ayes, ____ nays, and ____ abstentions.

APPROVED:

Linda Martin, Mayor

ATTEST:

Kim Sutter, TRMC City Secretary

APPROVED AS TO FORM:

Wayne K. Olson City Attorney