



**CITY COUNCIL COMMUNICATION**

August 25, 2015

**SUBJECT:** FY 2015-2016 Operating and Capital Budgets

**SUBMITTED BY:** Janina Jewell, Director of Finance

**REFERENCE NO:** Ordinance No. 2083

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**ACTION REQUESTED:**

Consider First and Final Reading of Ordinance No. 2083 adopting the official Operating and Capital Budget for the City of Euless for the fiscal year beginning October 1, 2015 and ending September 30, 2016, and amending the budget for the fiscal year beginning October 1, 2014 and ending September 30, 2015.

**ALTERNATIVES:**

- Do not approve this budget, but must approve a budget by at least ten (10) days before beginning of next Fiscal Year.
- Approve with amendments.

**SUMMARY OF SUBJECT:**

City Charter, Article VII. Finance, Section 5, Proceeding on adoption of budget.

“After public hearing, the Council shall analyze the budget, making any additions or deletions which they feel appropriate, and shall, at least ten (10) days prior to the beginning of the next fiscal year, adopt the budget by a favorable majority vote of all members of the Council.” *(Ref/State law – Budgets, VTCA, Local Government Code, par. 102.001 et seq.)*

Staff recommends approval of Ordinance No. 2083 adopting the operating and capital budget for fiscal 2015-2016 and amending the budget for fiscal year 2014-2015.

**FINANCIAL CONSIDERATIONS:**

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s):        FY 2015-2016

Budgeted Expenditure:

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

**SUPPORTING DOCUMENTS:**

- Ordinance No. 2083
- Exhibit A: Proposed FY 2015-2016 Annual Operating Budget
- Exhibit B: Proposed FY 2015-2016 Capital Improvement Program

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_        City Manager's Office

\_\_\_\_\_ **LW** \_\_\_\_\_        City Secretary's Office