

CITY OF EULESS

FINANCIAL SUMMARY

AS OF JULY 31, 2015



Building on a Strong Foundation

201 North Ector Drive
Euless, Texas 76039
www.eulesstx.gov

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To: City Manager, City Council, & Directors
From: Finance Department
Date: August 21, 2015
Re: Fiscal Summary for July, Fiscal Year 2014-15

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for ten months of operations for the fiscal year ending 2015 are reported. After ten months of activity, those programs that operate on a “normal” cycle should be approximately 83% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for the fiscal year 2015 are up \$889,754 when compared to fiscal year 2014. Property tax collections are up from prior year by \$615,684. Sales tax collections increased \$294,352 over prior year receipts and are at 82% of budget. Gross receipt taxes increased \$21,543 over prior year and are at 84.9% of budget. Fines and fees decreased \$458,101 from prior year and case volume is down 12% from the previous year. Development revenues increased over prior year by \$133,888 year-to-date. Total General Fund revenues are at 88.2% of budget. General Fund expenditures are at 74.6% of budget.

Water and Wastewater

Water and wastewater revenues are at 74.1% of budget which is \$290,868 more than prior year. The expenses for this fund are at 72.4% of budget which is \$12,717 less than prior year.

Other Funds

Car Rental Tax: On the detailed car rental tax analysis, August receipts showed a 4% increase from the same month last year and a 1% increase fiscal year-to-date (FYTD). The financial summary shows revenue at \$17,984 more than prior year through July. Total expenses increased by \$1,809,250 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 64.7% of budget.

Drainage Utility System: Revenues are at 83.4% of budget. Total expenses increased by \$84,647 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 70% of budget.

Hotel/Motel: This special revenue fund revenues are \$41,866 more than prior year. Total expenses for the year are at 73.2% of budget.

Service Center: This enterprise fund collected 84.2% of budgeted revenues with 80.5% of the budget expended.

Health Insurance: This internal service fund shows an increase of \$752,923 in revenue over prior year. Revenues are at 78.5% of budget. Expenses are at 65.2% of budget and generally lag revenue collections due to the timing of claims processing.

Risk/Workers Compensation: Revenue for this fund is at 82.2% of budget. Expenses increased \$28,630 from prior year and are at 61.4% of budget.

½ Cent EDC Sales Tax: Revenue increased \$111,478 over prior year and is at 81.7% of budget. Expenditures increased by \$97,245 from prior year and are at 63.3% of budget.

¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's sales tax revenues are \$63,849 more than prior year. Total operating revenues are at 82.8% of budget. Expenditures decreased over prior year by \$149,367 and are at 66.5% of budget.

Golf Course at Texas Star: The Golf Course collected 76.5% of budgeted revenues and spent 74.1% of budget. Revenues are up \$101,712 from prior year and expenses decreased \$9,062 from last year.

Texas Star Sports Complex: These combined funds collected 62.4% of the budgeted revenues and spent 64.9% of the operating budget.

Recreation Classes: This activity collected 108% of budgeted revenues and spent 77.4% of budget.

Fund Balance Summary
As of July 31, 2015
Budgetary Basis
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	9,850	31,507	28,790	12,567
Hotel/Motel	254	282	273	263
Juvenile Case Fund	165	83	62	186
1/2 Cent EDC Operating	2,311	3,630	3,480	2,462
1/4 Cent CCPD	686	1,808	1,544	950
Police Seized Assets Fund	839	195	129	905
Police Drug Fund - DEA Award	106	35	-	142
Police Drug Fund - State/Euless	121	39	-	161
Public Safety Grant Fund	76	86	107	54
Car Rental Tax Operating	5,393	9,424	10,995	3,821
Glade Parks Public Improvement District	657	93	-	750
Glade Parks TIRZ #3	11	382	325	68
Cable PEG Fund	405	76	137	345
General Obligation Debt Service	662	9,341	8,418	1,585
EDC Debt Reserve	912	5	-	917
EDC Debt Service	2	756	8	750
Stars Center Debt Service	134	616	115	636
Glade Parks Debt Service	-	748	522	226
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,352	15,590	15,806	5,136
Service Center	39	1,004	968	75
Drainage	343	596	587	352
Recreation Classes	303	512	442	373
Arbor Daze Fund	27	43	59	11
TX Star Sports Complex	116	961	1,000	77
TX Star Sports Complex Debt Reserve	1,032	48	-	1,080
TX Star Sports Complex Debt Service	8	133	156	(15)
Golf Course	7	3,414	3,303	118
Golf Course Reserve*	923	194	148	969
Golf Course Debt Service	54	510	533	32
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	1,152	331	269	1,214
Water & Wastewater Debt Service	13	506	527	(8)
<u>Internal Service Funds</u>				
Equipment Replacement	2,389	1,487	1,222	2,653
Insurance	2,516	5,427	4,564	3,379
Risk/Workers Compensation	1,408	671	605	1,474
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	40,494	90,535	85,095	45,933

Fund Balance Summary
As of July 31, 2015
Budgetary Basis
(Presented in Thousands)



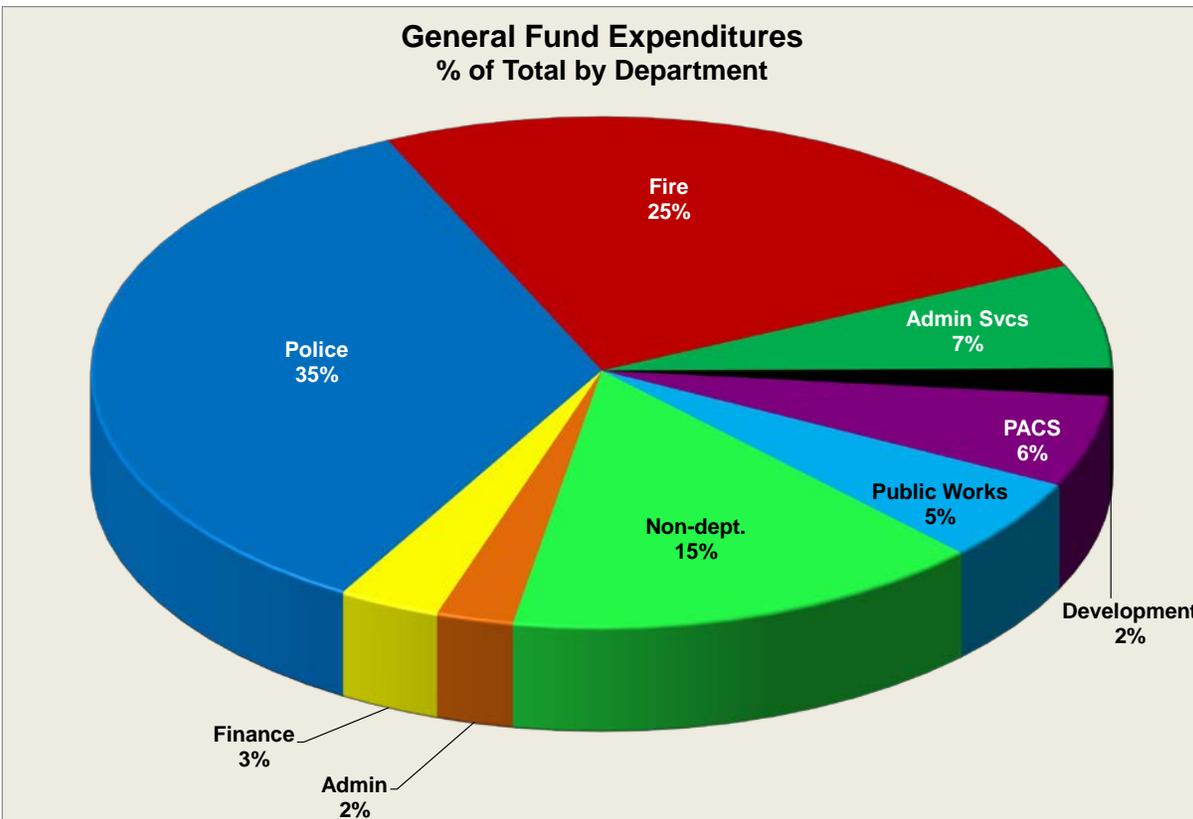
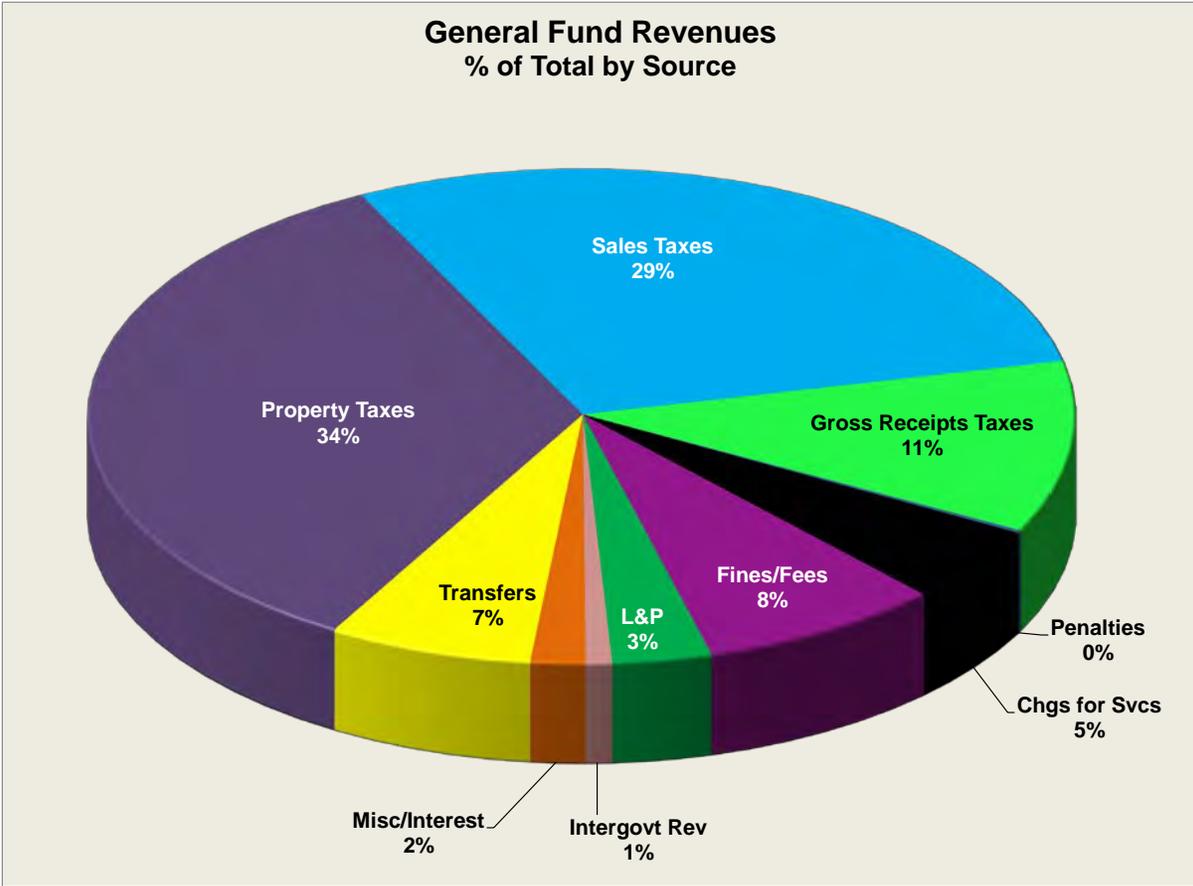
	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Capital Funds</u>				
Developers Escrow	1,519	315	(1)	1,834
Street CIP	858	6,741	6,644	955
EDC CIP	987	50	55	982
General CIP	943	67	-	1,010
Redevelopment CIP	68	400	265	203
Police Facility CIP	4	-	4	-
Car Rental Tax CIP	480	1,273	106	1,647
Water/Wastewater CIP	1,960	1,580	1,395	2,145
Water Impact Fee CIP	1,424	339	308	1,455
Wastewater Impact Fee CIP	453	100	-	554
Drainage CIP	1,023	124	135	1,013
Texas Star Sports Complex CIP	753	-	-	753
Golf Course CIP	172	65	64	172
<u>Fiduciary Funds</u>				
Glade Parks Escrow Ph. III	1,797	(53)	1,716	28
Glade Parks Escrow Ph. IV	1,076	53	1,128	-
Total Capital Funds	13,516	11,056	11,819	12,754
Grand Total All Funds	54,010	101,591	96,914	58,687

*Beginning balance reduced for the establishment of the Golf Course CIP Fund.

City of Euless
Statements of Revenues and Expenditures
As of July 31, 2015

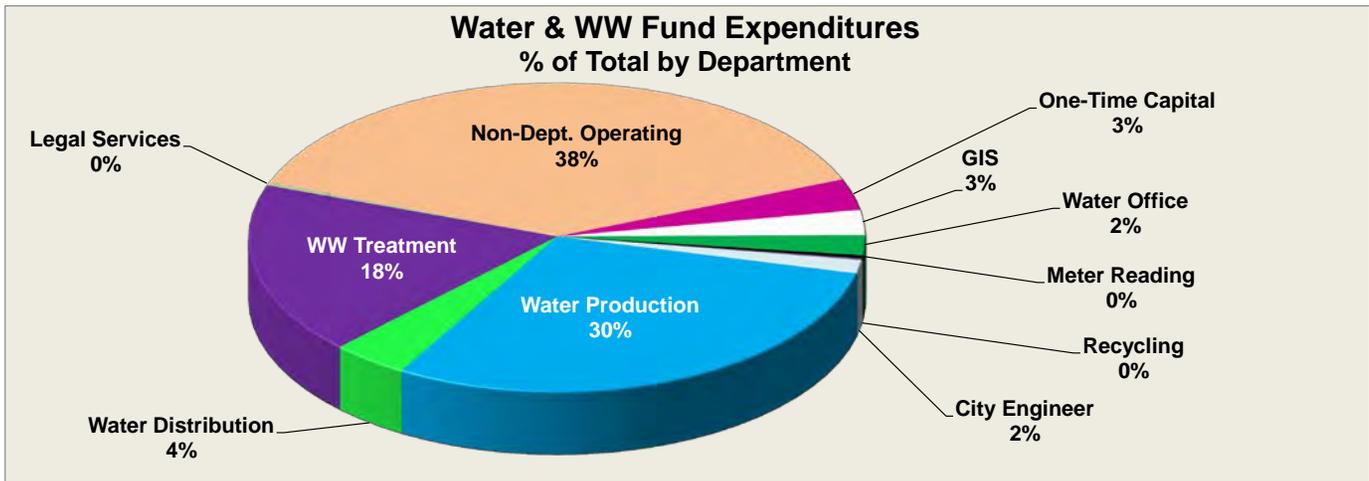
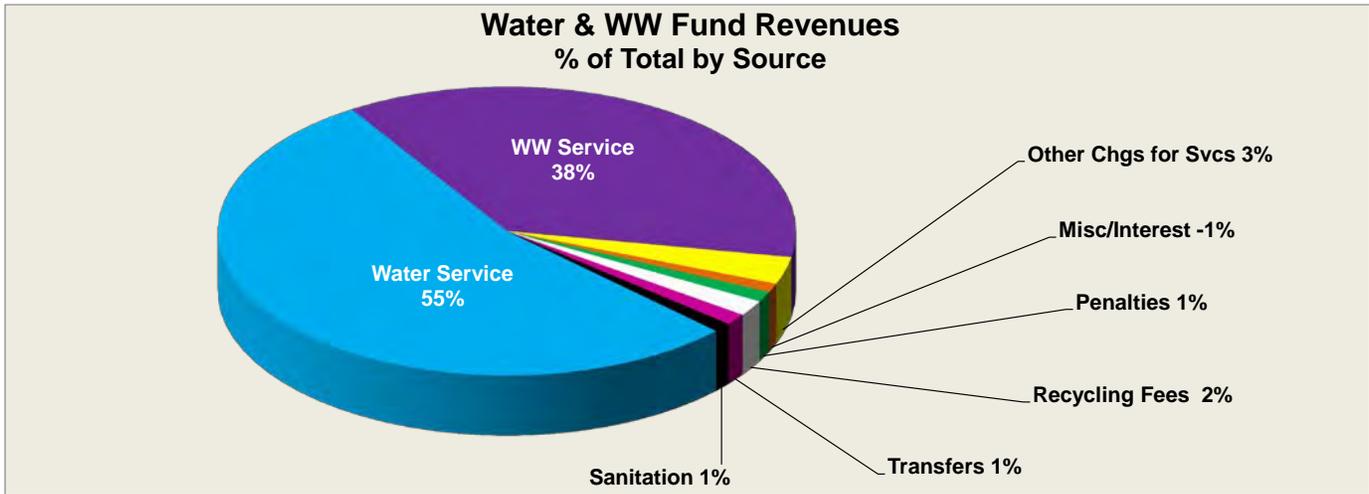
	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 15 Beg. Fund Bal.	\$9,850,457							
Revenues								
Property Taxes	\$10,839,160	\$10,785,668	99.5	\$615,684	6.1	\$10,156,088	\$10,169,984	100.1
Sales Taxes/Selective Sales Tax	11,111,642	9,116,313	82.0	294,352	3.3	10,283,179	8,821,961	85.8
Gross Receipts Tax	4,176,974	3,547,578	84.9	21,543	0.6	4,166,298	3,526,035	84.6
Penalties	60,000	55,177	92.0	8,697	18.7	55,000	46,480	84.5
Charges for Services	1,800,400	1,575,058	87.5	73,384	4.9	1,691,245	1,501,674	88.8
Fines & Fees	3,403,630	2,486,363	73.1	(458,101)	-15.6	3,187,445	2,944,464	92.4
Licenses & Permits	810,200	1,018,181	125.7	156,824	18.2	848,585	861,357	101.5
Intergovernmental Revenue	388,650	268,728	69.1	6,485	2.5	376,325	262,243	69.7
Miscellaneous/Interest	523,308	560,780	107.2	116,062	26.1	568,125	444,718	78.3
Transfers	2,627,331	2,093,037	79.7	54,824	2.7	2,569,472	2,038,213	79.3
Total Revenues	35,741,295	31,506,883	88.2	889,754	2.9	33,901,762	30,617,129	90.3
Expenditures								
City Council	40,875	12,021	29.4	(10,893)	-47.5	38,875	22,914	58.9
Administration	552,755	405,483	73.4	(35,989)	-8.2	503,604	441,472	87.7
City Secretary	352,477	275,309	78.1	19,609	7.7	327,176	255,700	78.2
Comm/Marketing	23,475	9,240	39.4	1,399	17.8	18,773	7,841	41.8
Total City Admin	969,582	702,053	72.4	(25,874)	-3.6	888,428	727,927	81.9
Finance	232,304	171,918	74.0	(3,622)	-2.1	225,069	175,540	78.0
Municipal Court	712,871	505,491	70.9	(26,085)	-4.9	687,205	531,576	77.4
Accounting	321,144	181,119	56.4	(401)	-0.2	312,648	181,520	58.1
Purchasing	91,643	66,138	72.2	1,435	2.2	88,429	64,703	73.2
Total Finance	1,357,962	924,666	68.1	(28,673)	-3.0	1,313,351	953,339	72.6
Emergency Management	50,775	30,687	60.4	1,300	4.4	39,855	29,387	73.7
Police Code Compliance	1,581,518	1,297,104	82.0	143,809	12.5	1,416,570	1,153,295	81.4
Police Administration	831,734	656,793	79.0	78,936	13.7	708,144	577,857	81.6
Police Patrol	4,931,511	3,821,594	77.5	(44,776)	-1.2	4,869,061	3,866,370	79.4
Police C.I.D.	1,621,319	1,349,722	83.2	(70,269)	-4.9	1,740,692	1,419,991	81.6
Police Service	2,023,770	1,596,014	78.9	40,008	2.6	1,953,778	1,556,006	79.6
Police Detention	1,537,385	1,221,292	79.4	56,255	4.8	1,488,768	1,165,037	78.3
Total Police Dept.	12,578,012	9,973,206	79.3	205,263	2.1	12,216,868	9,767,943	80.0
Fire Marshall	570,860	405,643	71.1	(32,142)	-7.3	548,720	437,785	79.8
Fire Administration	498,488	406,631	81.6	13,770	3.5	482,482	392,861	81.4
Fire E.M.S./Suppression	8,039,472	6,431,474	80.0	192,746	3.1	7,579,985	6,238,728	82.3
Total Fire Dept.	9,108,820	7,243,748	79.5	174,374	2.5	8,611,187	7,069,374	82.1
Information Services	343,371	289,136	84.2	(19,133)	-6.2	330,647	308,269	93.2
Human Resources	408,432	305,465	74.8	14,913	5.1	379,951	290,552	76.5
Facility Maintenance	907,210	739,170	81.5	21,778	3.0	873,326	717,392	82.1
Library	709,266	570,531	80.4	23,942	4.4	684,639	546,589	79.8
Total Admin Serv	2,368,279	1,904,302	80.4	41,500	2.2	2,268,563	1,862,802	82.1
Planning & Development	291,732	231,504	79.4	19,746	9.3	278,616	211,758	76.0
Inspection Service	327,359	272,013	83.1	21,406	8.5	317,769	250,607	78.9
Total Development	619,091	503,517	81.3	41,152	8.9	596,385	462,365	77.5
Recreation	656,474	494,321	75.3	14,283	3.0	617,990	480,038	77.7
Parks	1,301,269	845,735	65.0	(102,837)	-10.8	1,296,398	948,572	73.2
Swimming Pools	132,500	91,420	69.0	21,853	31.4	132,500	69,567	52.5
Senior Center	232,147	186,098	80.2	9,642	5.5	234,497	176,456	75.2
Recreation Administration	68,386	50,952	74.5	4,044	8.6	75,735	46,908	61.9
Total Parks & Comm Serv	2,390,776	1,668,526	69.8	(53,015)	-3.1	2,357,120	1,721,541	73.0
Street Maintenance	1,538,892	1,248,936	81.2	369,680	42.0	1,302,556	879,256	67.5
Animal Control	321,945	220,043	68.3	6,423	3.0	314,200	213,620	68.0
City Engineer	85,871	32,508	37.9	(6,009)	-15.6	85,008	38,517	45.3
Total Public Works	1,946,708	1,501,487	77.1	370,094	32.7	1,701,764	1,131,393	66.5
Legal Services	130,000	116,542	89.6	16,337	16.3	105,000	100,205	95.4
Non-Dept. Operating	4,400,515	3,321,292	75.5	502,890	17.8	4,009,168	2,818,402	70.3
Capital Expenses	2,697,123	907,689	33.7	(15,527)	-1.7	2,501,894	923,216	36.9
Total Betterment	29,000	22,866	78.8	6,585	40.4	22,000	16,281	74.0
Total Non-Dept	7,256,638	4,368,389	60.2	510,285	13.2	6,638,062	3,858,104	58.1
Total Expenses	38,595,868	28,789,894	74.6	1,235,106	4.5	36,591,728	27,554,788	75.3
Net	(2,854,573)	2,716,989				(2,689,966)	3,062,341	
Projected Ending Fund Bal.	6,995,884	12,567,446						

**Statements of Revenues and Expenditures
As of July 31, 2015**



**Statements of Revenues and Expenditures
As of July 31, 2015**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
FY 15 Beg. Work. Capt.	5,352,486							
Revenues								
Sanitation	190,000	165,471	87.1	8,517	5.4	190,000	156,954	82.6
Water Service	12,165,506	8,558,650	70.4	(33,486)	-0.4	12,211,654	8,592,136	70.4
Wastewater Service	7,735,966	5,872,947	75.9	191,934	3.4	7,483,295	5,681,013	75.9
Other Charges for Services	336,000	485,477	144.5	89,842	22.7	336,000	395,635	117.7
Miscellaneous/Interest	(242,751)	(157,436)	64.9	(23,466)	17.5	(209,107)	(133,970)	64.1
Penalties	250,000	183,831	73.5	(442)	-0.2	260,000	184,273	70.9
Recycling Fees	312,000	278,504	89.3	18,901	7.3	275,000	259,603	94.4
Transfers	289,751	202,073	69.7	39,068	24.0	274,107	163,005	59.5
Total Revenues	21,036,472	15,589,517	74.1	290,868	1.9	20,820,949	15,298,649	73.5
Expenditures								
Geographic Info Systems	524,584	413,107	78.7	(26,215)	-6.0	510,217	439,322	86.1
Water Office	442,066	334,157	75.6	(8,339)	-2.4	425,151	342,496	80.6
Meter Reading	61,131	48,900	80.0	665	1.4	59,740	48,235	80.7
Recycling	41,300	29,483	71.4	3,313	12.7	41,300	26,170	63.4
City Engineer	298,657	221,905	74.3	7,946	3.7	319,829	213,959	66.9
Water Production	7,052,783	4,668,366	66.2	(517,120)	-10.0	7,240,139	5,185,486	71.6
Water Distribution	911,215	633,751	69.6	4,348	0.7	827,025	629,403	76.1
Wastewater Treatment	4,086,903	2,844,332	69.6	(36,992)	-1.3	3,996,075	2,881,324	72.1
Legal Services	75,000	53,980	72.0	12,121	29.0	75,000	41,859	55.8
Non-Dept. Operating	7,512,496	6,040,587	80.4	121,013	2.0	7,258,359	5,919,574	81.6
One-Time Capital	837,385	517,570	61.8	426,543	468.6	456,654	91,027	19.9
Total Expenditures	21,843,520	15,806,138	72.4	(12,717)	-0.1	21,209,489	15,818,855	74.6
Net	(807,048)	(216,621)				(388,540)	(520,206)	
Projected End Working Capt.	4,545,438	5,135,865						



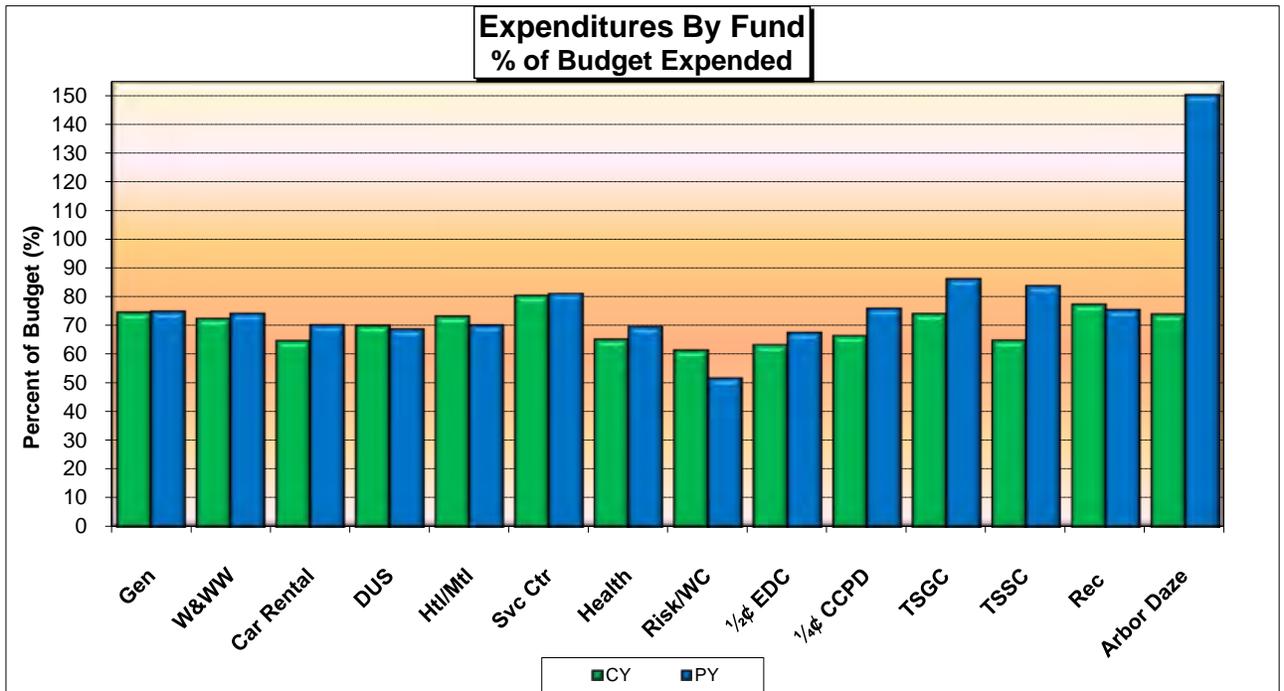
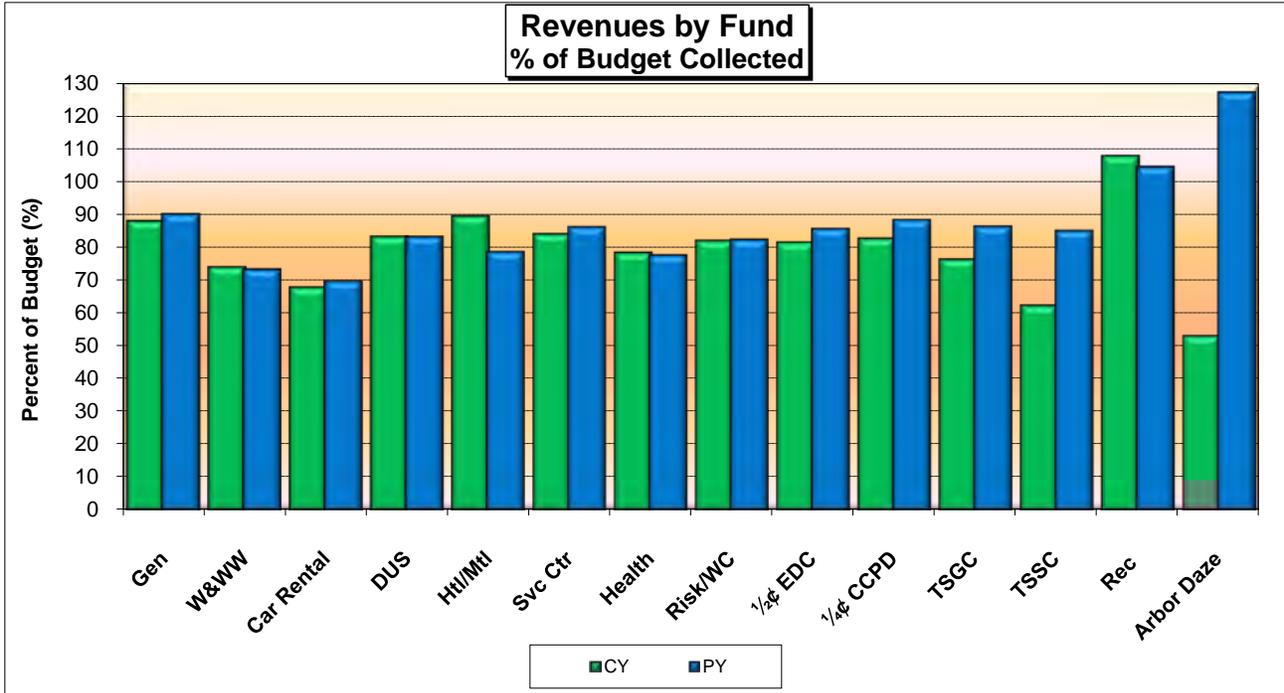
**Statements of Revenues and Expenditures
As of July 31, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Car Rental Tax								
FY 15 Beg. Fund Bal.	5,392,591							
Revenues	13,879,560	9,424,332	67.9	17,984	0.2	13,462,751	9,406,348	69.9
Expenditures	16,994,063	10,995,441	64.7	1,809,250	19.7	13,018,821	9,186,191	70.6
Net	(3,114,503)	(1,571,109)				443,930	220,157	
Projected End Fund Bal.	2,278,088	3,821,482						
Drainage Utility System								
FY 15 Beg. Work. Capt.	342,781							
Revenues	714,520	595,996	83.4	4,154	0.7	709,500	591,842	83.4
Expenditures	838,262	586,618	70.0	84,647	16.9	726,440	501,971	69.1
Net	(123,742)	9,378				(16,940)	89,871	
Projected End Working Capt.	219,039	352,159						
Hotel/Motel								
FY 15 Beg. Fund Bal.	253,796							
Revenues	315,050	282,488	89.7	41,866	17.4	305,120	240,622	78.9
Expenditures	372,805	272,909	73.2	19,449	7.7	359,563	253,460	70.5
Net	(57,755)	9,579				(54,443)	(12,838)	
Projected End Fund Balance	196,041	263,375						
Service Center								
FY 15 Beg. Work. Capt.	38,605							
Revenues	1,192,805	1,004,480	84.2	(9,620)	-0.9	1,173,610	1,014,100	86.4
Expenditures	1,203,305	968,079	80.5	(837)	-0.1	1,188,510	968,916	81.5
Net	(10,500)	36,401				(14,900)	45,184	
Projected End Working Capt.	28,105	75,006						
Health Insurance								
FY 15 Beg. Work. Capt.	2,516,262							
Revenues	6,915,989	5,427,040	78.5	752,923	16.1	6,006,016	4,674,117	77.8
Expenditures	7,005,744	4,564,486	65.2	291,101	6.8	6,096,239	4,273,385	70.1
Net	(89,755)	862,554				(90,223)	400,732	
Projected End Working Capt.	2,426,507	3,378,816						
Risk/Workers Compensation								
FY 15 Beg. Work. Capt.	1,408,323							
Revenues	816,277	670,601	82.2	(919)	-0.1	813,722	671,520	82.5
Expenditures	984,702	604,952	61.4	28,630	5.0	1,105,331	576,322	52.1
Net	(168,425)	65,649				(291,609)	95,198	
Projected End Working Capt.	1,239,898	1,473,972						
1/2 Cent EDC Sales Tax								
FY 15 Beg. Fund Bal.	2,311,494							
Revenues	4,444,038	3,629,944	81.7	111,478	3.2	4,100,532	3,518,466	85.8
Expenditures	5,495,565	3,479,737	63.3	97,245	2.9	4,974,319	3,382,492	68.0
Net	(1,051,527)	150,207				(873,787)	135,974	
Projected End Fund Bal.	1,259,967	2,461,701						
1/4 Cent CCPD Sales Tax								
FY 15 Beg. Fund Bal.	686,176							
Revenues	2,183,294	1,808,435	82.8	63,920	3.7	1,969,802	1,744,515	88.6
Expenditures	2,323,334	1,544,466	66.5	(149,367)	-8.8	2,220,039	1,693,833	76.3
Net	(140,040)	263,969				(250,237)	50,682	
Projected End Fund Balance	546,136	950,145						
Golf Course/Texas Star								
FY 15 Beg. Work. Capt.	7,292							
Revenues	4,465,069	3,414,222	76.5	101,712	3.1	3,826,012	3,312,510	86.6
Expenditures	4,456,616	3,303,448	74.1	(9,062)	-0.3	3,826,012	3,312,510	86.6
Net	8,453	110,774				0	0	
Projected End Working Capt.	15,745	118,066						
TX Star Sports Complex								
FY 15 Beg. Work. Capt.	116,435							
Revenues	1,540,700	961,166	62.4	(297,520)	-23.6	1,475,800	1,258,686	85.3
Expenditures	1,540,595	1,000,487	64.9	(219,138)	-18.0	1,447,833	1,219,625	84.2
Net	105	(39,321)				27,967	39,061	
Projected End Working Capt.	116,540	77,114						

**Statements of Revenues and Expenditures
As of July 31, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Recreation Classes FY 15 Beg. Work. Capt.	303,231							
Revenues	474,030	511,962	108.0	48,504	10.5	442,732	463,458	104.7
Expenditures	571,305	442,078	77.4	(26,621)	-5.7	617,070	468,699	76.0
Net	(97,275)	69,884				(174,338)	(5,241)	
Projected End Working Capt.	205,956	373,115						

Arbor Daze FY 15 Beg. Work. Capt.	27,097							
Revenues	80,010	42,501	53.1	(33,918)	-44.4	60,000	76,419	127.4
Expenditures	79,500	58,771	73.9	(24,081)	-29.1	55,000	82,852	150.6
Net	510	(16,270)				5,000	(6,433)	
Projected End Working Capt.	27,607	10,827						



City of Euless Summary of 1/2¢ EDC Sales Tax

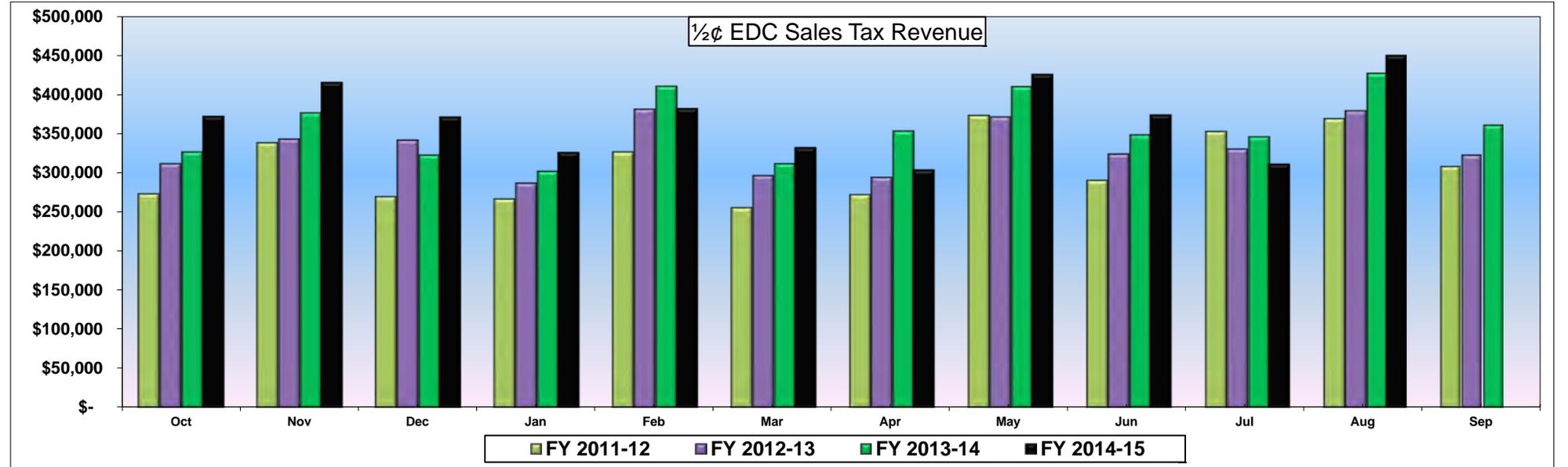
	FY 2011-12		% of	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		Monthly	% of	Mo % of	FY 2014-15	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 274,244	\$ 274,244	7%	\$ 312,598	\$ 312,598	8%	\$ 326,923	\$ 326,923	8%	\$ 373,581	\$ 373,581	\$ 46,658	8%	14.27%	\$ 4,843,529	\$ 409,511
Nov	\$ 339,525	\$ 613,770	17%	\$ 344,075	\$ 656,673	16%	\$ 376,960	\$ 703,883	16%	\$ 416,842	\$ 790,422	\$ 39,882	16%	10.58%	\$ 4,819,167	\$ 385,149
Dec	\$ 270,582	\$ 884,352	24%	\$ 342,836	\$ 999,509	25%	\$ 323,094	\$ 1,026,977	24%	\$ 372,746	\$ 1,163,169	\$ 49,652	24%	15.37%	\$ 4,757,622	\$ 323,604
Jan	\$ 267,692	\$ 1,152,045	31%	\$ 287,844	\$ 1,287,353	32%	\$ 302,395	\$ 1,329,372	31%	\$ 327,401	\$ 1,490,570	\$ 25,007	32%	8.27%	\$ 4,721,993	\$ 287,975
Feb	\$ 327,740	\$ 1,479,785	40%	\$ 382,450	\$ 1,669,803	42%	\$ 411,004	\$ 1,740,376	40%	\$ 383,428	\$ 1,873,997	\$ (27,577)	41%	(6.71%)	\$ 4,556,140	\$ 122,122
Mar	\$ 256,529	\$ 1,736,314	47%	\$ 297,446	\$ 1,967,249	49%	\$ 311,901	\$ 2,052,277	48%	\$ 333,575	\$ 2,207,572	\$ 21,674	48%	6.95%	\$ 4,553,577	\$ 119,559
Apr	\$ 273,177	\$ 2,009,491	54%	\$ 295,107	\$ 2,262,356	57%	\$ 353,820	\$ 2,406,097	56%	\$ 305,208	\$ 2,512,780	\$ (48,613)	56%	(13.74%)	\$ 4,464,247	\$ 30,229
May	\$ 374,508	\$ 2,383,999	64%	\$ 372,432	\$ 2,634,788	66%	\$ 410,576	\$ 2,816,673	65%	\$ 427,178	\$ 2,939,958	\$ 16,602	66%	4.04%	\$ 4,473,383	\$ 39,365
Jun	\$ 291,526	\$ 2,675,526	72%	\$ 325,092	\$ 2,959,880	74%	\$ 348,812	\$ 3,165,485	74%	\$ 375,354	\$ 3,315,312	\$ 26,542	74%	7.61%	\$ 4,489,558	\$ 55,540
Jul	\$ 353,864	\$ 3,029,389	82%	\$ 331,454	\$ 3,291,334	82%	\$ 346,334	\$ 3,511,819	82%	\$ 312,543	\$ 3,627,855	\$ (33,791)	82%	(9.76%)	\$ 4,423,157	\$ (10,861)
Aug	\$ 370,405	\$ 3,399,794	92%	\$ 380,310	\$ 3,671,643	92%	\$ 427,543	\$ 3,939,362	92%	\$ 451,343	\$ 4,079,198	\$ 23,800	92%	5.57%	\$ 4,446,003	\$ 11,985
Sep	\$ 309,122	\$ 3,708,916	100%	\$ 323,629	\$ 3,995,273	100%	\$ 361,256	\$ 4,300,619	100%							
										YTD \$ 4,079,198		\$ 139,836		3.55%		

AVG: \$ 309,076
HI: \$ 374,508
LO: \$ 256,529

AVG: \$ 332,939
HI: \$ 382,450
LO: \$ 287,844

AVG: \$ 358,385
HI: \$ 427,543
LO: \$ 302,395

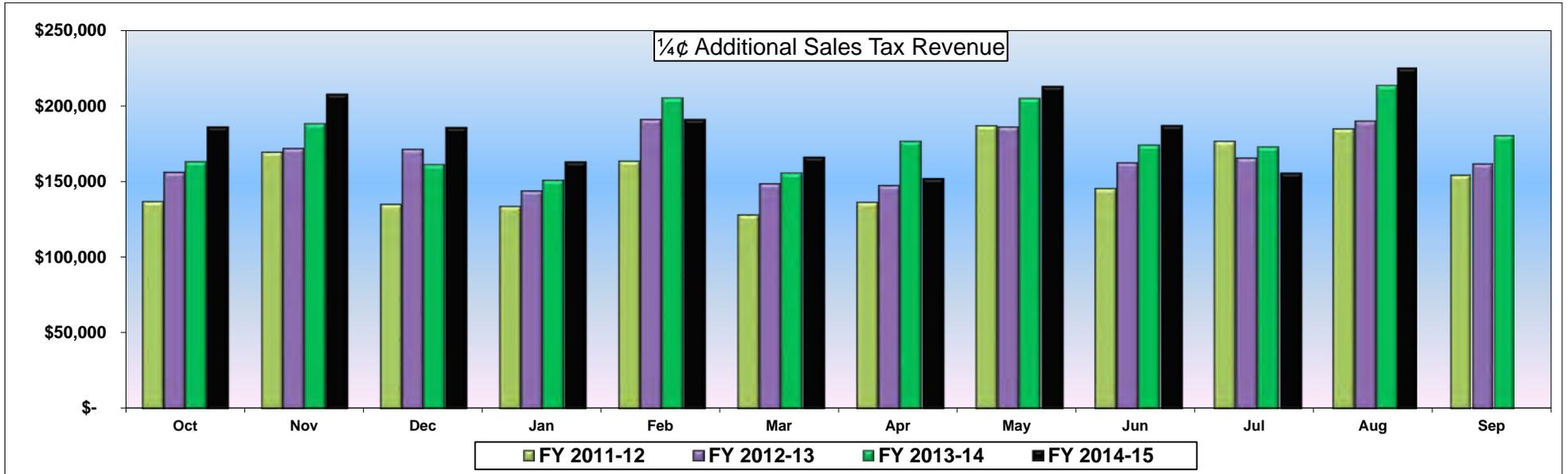
AVG: \$ 370,836
HI: \$ 451,343
LO: \$ 305,208



City of Euleless Summary of ¼¢ Additional Sales Tax

	FY 2011-12		% of	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		Monthly	% of	Mo % of	FY 2014-15	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget \$2,217,009
Oct	\$ 137,122	\$ 137,122	7%	\$ 156,299	\$ 156,299	8%	\$ 163,462	\$ 163,462	8%	\$ 186,791	\$ 186,791	\$ 23,329	8%	14.27%	\$ 2,421,771	\$ 204,762
Nov	\$ 169,763	\$ 306,885	17%	\$ 172,038	\$ 328,337	16%	\$ 188,480	\$ 351,942	16%	\$ 208,421	\$ 395,212	\$ 19,941	16%	10.58%	\$ 2,409,587	\$ 192,578
Dec	\$ 135,291	\$ 442,176	24%	\$ 171,418	\$ 499,755	25%	\$ 161,547	\$ 513,489	24%	\$ 186,373	\$ 581,585	\$ 24,826	24%	15.37%	\$ 2,378,813	\$ 161,804
Jan	\$ 133,846	\$ 576,022	31%	\$ 143,922	\$ 643,677	32%	\$ 151,197	\$ 664,686	31%	\$ 163,701	\$ 745,286	\$ 12,503	32%	8.27%	\$ 2,360,998	\$ 143,989
Feb	\$ 163,870	\$ 739,893	40%	\$ 191,225	\$ 834,901	42%	\$ 205,502	\$ 870,188	40%	\$ 191,714	\$ 936,999	\$ (13,788)	41%	(6.71%)	\$ 2,278,071	\$ 61,062
Mar	\$ 128,265	\$ 868,157	47%	\$ 148,723	\$ 983,624	49%	\$ 155,950	\$ 1,026,138	48%	\$ 166,787	\$ 1,103,787	\$ 10,837	48%	6.95%	\$ 2,276,790	\$ 59,781
Apr	\$ 136,588	\$ 1,004,746	54%	\$ 147,554	\$ 1,131,178	57%	\$ 176,910	\$ 1,203,049	56%	\$ 152,604	\$ 1,256,390	\$ (24,306)	56%	(13.74%)	\$ 2,232,124	\$ 15,115
May	\$ 187,254	\$ 1,192,000	64%	\$ 186,216	\$ 1,317,394	66%	\$ 205,288	\$ 1,408,336	65%	\$ 213,589	\$ 1,469,979	\$ 8,301	66%	4.04%	\$ 2,236,692	\$ 19,683
Jun	\$ 145,763	\$ 1,337,763	72%	\$ 162,546	\$ 1,479,940	74%	\$ 174,406	\$ 1,582,743	74%	\$ 187,677	\$ 1,657,656	\$ 13,271	74%	7.61%	\$ 2,244,780	\$ 27,771
Jul	\$ 176,932	\$ 1,514,695	82%	\$ 165,727	\$ 1,645,667	82%	\$ 173,167	\$ 1,755,910	82%	\$ 156,272	\$ 1,813,928	\$ (16,895)	82%	(9.76%)	\$ 2,211,579	\$ (5,430)
Aug	\$ 185,203	\$ 1,699,897	92%	\$ 190,155	\$ 1,835,822	92%	\$ 213,772	\$ 1,969,681	92%	\$ 225,672	\$ 2,039,600	\$ 11,900	92%	5.57%	\$ 2,223,002	\$ 5,993
Sep	\$ 154,561	\$ 1,854,458	100%	\$ 161,815	\$ 1,997,636	100%	\$ 180,628	\$ 2,150,309	100%							
											YTD \$ 2,039,600	\$ 69,918		3.55%		

AVG: \$ 154,538	AVG: \$ 166,470	AVG: \$ 179,192	AVG: \$ 185,418
HI: \$ 187,254	HI: \$ 191,225	HI: \$ 213,772	HI: \$ 225,672
LO: \$ 128,265	LO: \$ 143,922	LO: \$ 151,197	LO: \$ 152,604



City of Euleless Summary of ¼¢ CCPD Sales Tax

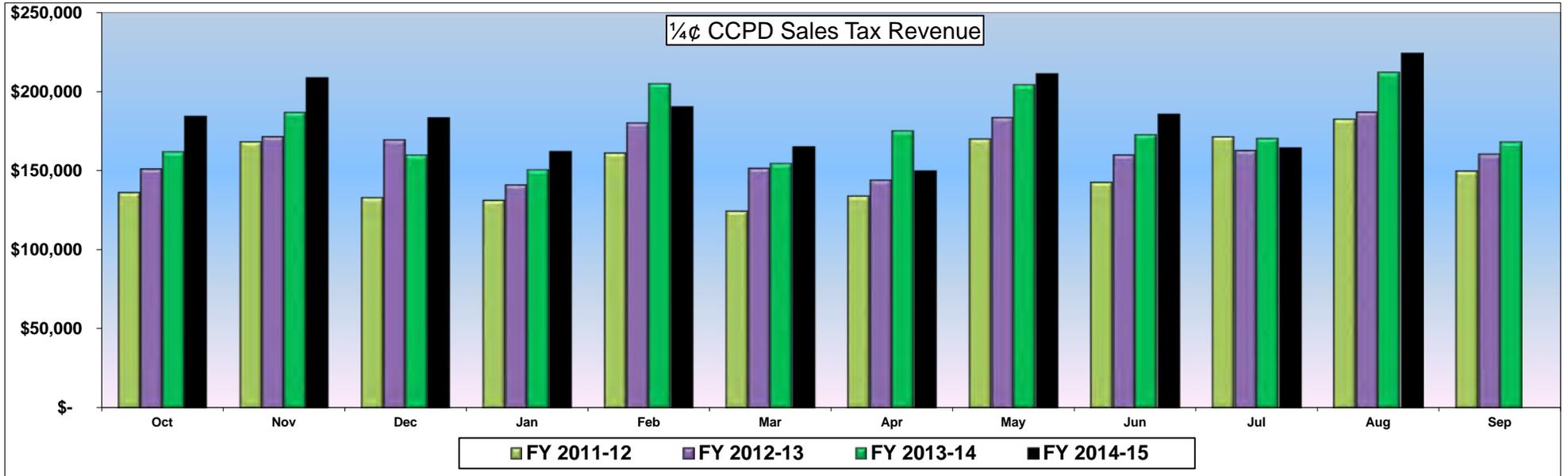
	FY 2011-12		% of	FY 2012-13		% of	FY 2013-14		% of	FY 2014-15		Monthly	% of	Mo % of	FY 2014-15	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 136,582	\$ 136,582	8%	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	\$ 22,341	7.67%	13.77%	\$ 2,407,849	\$ 224,655
Nov	\$ 168,458	\$ 305,040	17%	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	\$ 21,945	16.44%	11.73%	\$ 2,394,975	\$ 211,781
Dec	\$ 133,288	\$ 438,328	24%	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	\$ 23,544	24.53%	14.69%	\$ 2,354,584	\$ 171,390
Jan	\$ 131,629	\$ 569,957	32%	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	\$ 11,463	31.67%	7.59%	\$ 2,336,091	\$ 152,897
Feb	\$ 161,417	\$ 731,374	40%	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	\$ (14,455)	41.09%	(7.05%)	\$ 2,264,858	\$ 81,664
Mar	\$ 124,842	\$ 856,216	47%	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	\$ 10,437	48.60%	6.74%	\$ 2,255,312	\$ 72,118
Apr	\$ 134,343	\$ 990,559	55%	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	\$ (25,439)	56.39%	(14.50%)	\$ 2,209,488	\$ 26,294
May	\$ 170,264	\$ 1,160,823	64%	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	\$ 7,096	65.88%	3.47%	\$ 2,212,504	\$ 29,310
Jun	\$ 142,958	\$ 1,303,781	72%	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%	\$ 185,984	\$ 1,643,593	\$ 12,952	74.03%	7.49%	\$ 2,220,279	\$ 37,085
Jul	\$ 171,675	\$ 1,475,456	82%	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%	\$ 164,678	\$ 1,808,271	\$ (6,035)	82.19%	(3.53%)	\$ 2,200,114	\$ 16,920
Aug	\$ 182,759	\$ 1,658,215	92%	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%	\$ 224,480	\$ 2,032,752	\$ 12,168	91.95%	5.73%	\$ 2,210,742	\$ 27,548
Sep	\$ 150,033	\$ 1,808,248	100%	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%							
											YTD \$ 2,032,752	\$ 76,018		3.88%		

AVG: \$ 150,687
HI: \$ 182,759
LO: \$ 124,842

AVG: \$ 163,997
HI: \$ 187,500
LO: \$ 141,490

AVG: \$ 177,098
HI: \$ 212,312
LO: \$ 150,939

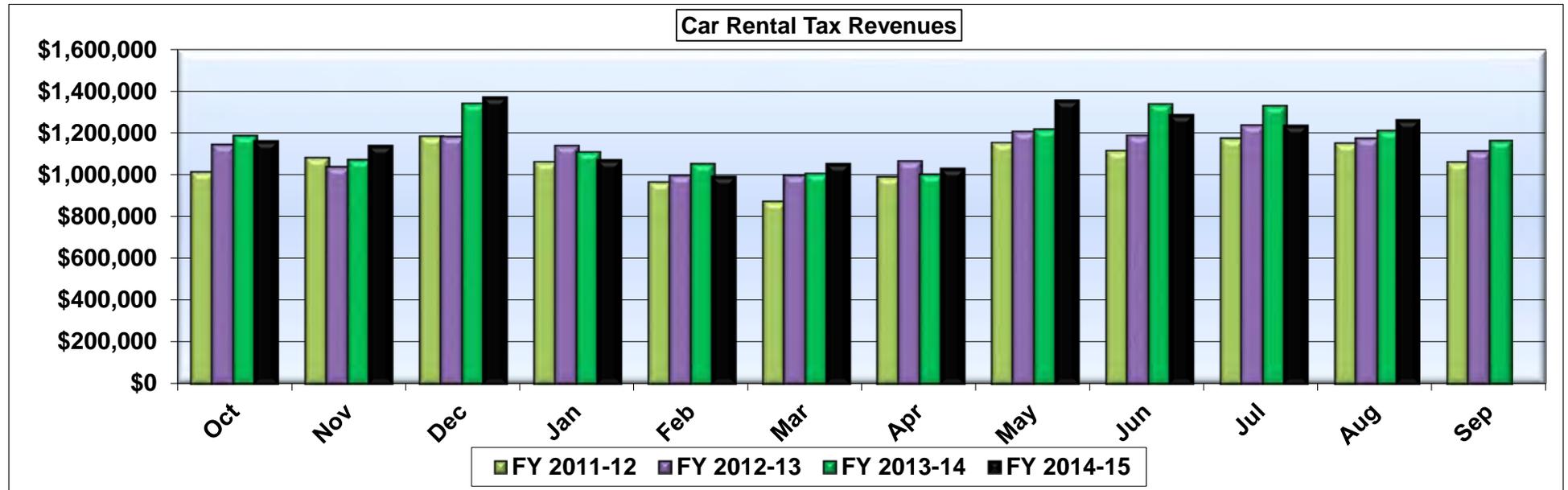
AVG: 184,796
HI: 224,480
LO: 150,035



City of Euless Car Rental Tax Revenues

	FY 2011-12		FY 2012-13		FY 2013-14		FY 2014-15		Monthly Increase/	Monthly % of	FY 2014-15	Projected
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	(Decrease) from PY	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 1,015,306	\$ 1,015,306	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ (25,235)	(2%)	\$ 13,741,817	\$ (122,743)
Nov	\$ 1,083,338	\$ 2,098,644	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 67,680	6%	\$ 14,303,627	\$ 439,067
Dec	\$ 1,185,425	\$ 3,284,069	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 32,232	2%	\$ 14,331,175	\$ 466,615
Jan	\$ 1,063,410	\$ 4,347,479	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ (36,858)	(3%)	\$ 14,152,759	\$ 288,199
Feb	\$ 967,331	\$ 5,314,809	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ (60,272)	(6%)	\$ 13,985,408	\$ 120,848
Mar	\$ 874,864	\$ 6,189,673	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,570	\$ 6,800,205	\$ 47,781	5%	\$ 14,092,561	\$ 228,001
Apr	\$ 991,598	\$ 7,181,272	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128	\$ 28,382	3%	\$ 14,137,020	\$ 272,460
May	\$ 1,155,047	\$ 8,336,318	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611	\$ 139,708	11%	\$ 14,341,901	\$ 477,341
Jun	\$ 1,116,913	\$ 9,453,231	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740	\$ 1,288,557	\$ 10,479,167	\$ (49,990)	(4%)	\$ 14,234,905	\$ 370,345
Jul	\$ 1,176,202	\$ 10,629,433	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092	\$ 1,237,933	\$ 11,717,100	\$ (91,419)	(7%)	\$ 14,102,671	\$ 238,111
Aug	\$ 1,152,604	\$ 11,782,037	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670	\$ 1,263,602	\$ 12,980,702	\$ 52,024	4%	\$ 14,153,506	\$ 288,946
Sep	\$ 1,062,366	\$ 12,844,403	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074						
							YTD \$ 12,980,702		\$ 104,032	1%		

AVG: \$ 1,070,367	AVG: \$ 1,126,607	AVG: \$ 1,170,006	AVG: \$ 1,180,064
HI: \$ 1,185,425	HI: \$ 1,240,280	HI: \$ 1,340,614	HI: \$ 1,372,846
LO: \$ 874,864	LO: \$ 999,745	LO: \$ 1,003,540	LO: \$ 994,501



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of July 31, 2015

Revenue Type	FY 2014-15*	FY 2013-14*	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 14,038,251	\$ 13,298,211	\$ 740,040	5.6%
Prior Year	\$ 60,584	\$ 36,914	\$ 23,670	64.1%
Penalty & Int.	\$ 70,761	\$ 60,569	\$ 10,192	16.8%
Total	\$ 14,169,596	\$ 13,395,694	\$ 773,902	5.8%

Note: Collections include General & Debt Service, and City portion of TIRZ property tax.

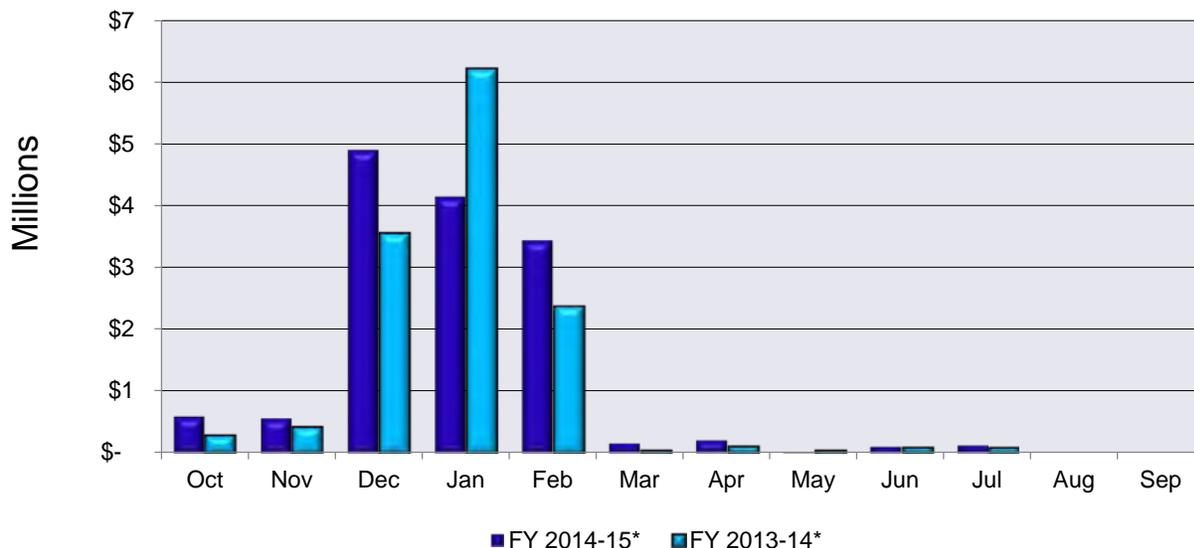
Property Tax Monthly Revenues Current Year Collections

Month	FY 2014-15*	FY 2013-14*	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 590,561	\$ 290,641	\$ 299,920	103.2%
November	\$ 563,245	\$ 431,835	\$ 131,410	30.4%
December	\$ 4,909,035	\$ 3,572,465	\$ 1,336,570	37.4%
January	\$ 4,149,029	\$ 6,229,245	\$ (2,080,216)	(33.4%)
February	\$ 3,442,246	\$ 2,392,016	\$ 1,050,230	43.9%
March	\$ 152,627	\$ 45,173	\$ 107,454	237.9%
April	\$ 207,141	\$ 111,639	\$ 95,502	85.5%
May	\$ (196,291)	\$ 47,563	\$ (243,854)	(512.7%)
June	\$ 98,336	\$ 90,566	\$ 7,770	8.6%
July	\$ 122,322	\$ 87,068	\$ 35,254	40.5%
August				
September				
FYTD Total	\$ 14,038,251	\$ 13,298,211	\$ 740,040	5.6%

*Actual figures restated to include City portion of TIRZ property tax.

Note: Collections do not include Penalties or Interest.

Property Tax Revenues by Month Current Year Collections



Gross Receipts Revenues

As of July 31, 2015

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,625,000	\$ 1,663,483	102.4%	\$ 1,643,000	\$ 1,719,259	-3.2%
Gas	\$ 325,000	\$ 358,020	110.2%	\$ 276,500	\$ 341,444	4.9%
Telephone	\$ 317,950	\$ 150,385	47.3%	\$ 329,000	\$ 178,343	-15.7%
Sanitation	\$ 196,200	\$ 178,975	91.2%	\$ 212,000	\$ 161,762	10.6%
Recycling	\$ 16,000	\$ 14,658	91.6%	\$ 14,750	\$ 13,663	7.3%
Cable	\$ 645,000	\$ 402,579	62.4%	\$ 650,000	\$ 347,463	15.9%
Water/WW Utility	\$ 1,051,824	\$ 779,477	74.1%	\$ 1,041,048	\$ 764,101	2.0%
Total Gross Receipt Taxes	\$ 4,176,974	\$ 3,547,577	84.9%	\$ 4,166,298	\$ 3,526,035	0.6%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

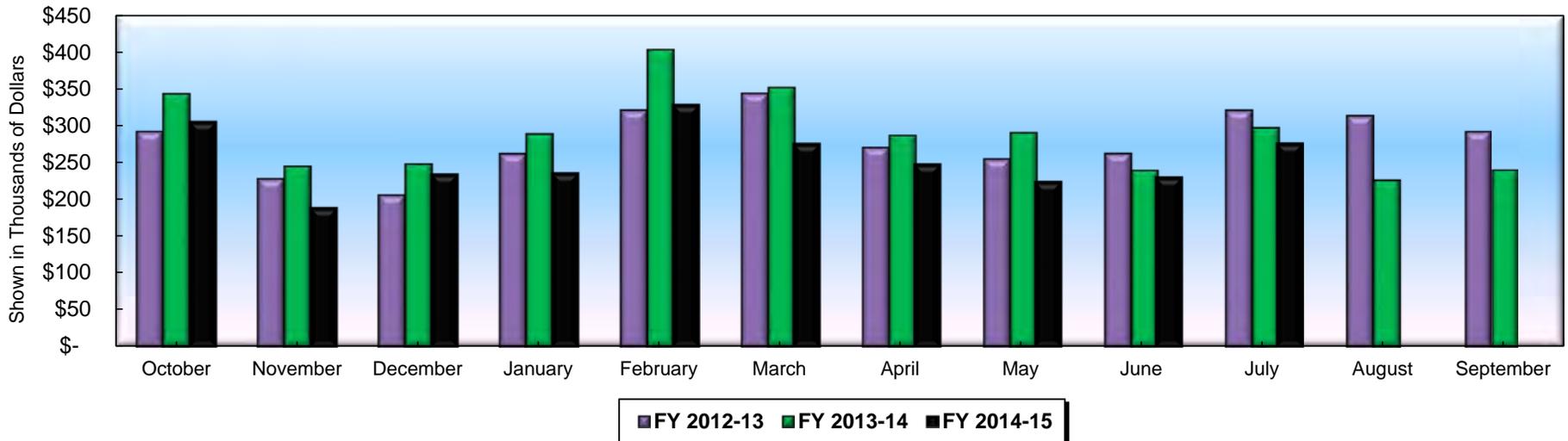
Gross receipts taxes are .6% more than prior year. This is mainly due to an increase in Gas, Sanitation, and Cable combined with a decrease in Electric and Telephone fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.55% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .91% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .89% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .55% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.80% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.94% of the General Fund revenues.

City of Euless Municipal Court Revenues*

Month	FY 2012-13				FY 2013-14				FY 2014-15				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,483,630
October	\$ 292,970	\$ 292,970	9%	4.4%	\$ 344,532	\$ 344,532	10%	17.6%	\$ 306,080	\$ 306,080	-11.2%	\$ 3,291,190	\$ (192,440)
November	\$ 228,625	\$ 521,595	15%	15.6%	\$ 245,730	\$ 590,262	17%	7.5%	\$ 189,519	\$ 495,599	-22.9%	\$ 3,054,673	\$ (428,957)
December	\$ 206,620	\$ 728,215	22%	15.5%	\$ 249,075	\$ 839,337	24%	20.5%	\$ 235,050	\$ 730,649	-5.6%	\$ 3,194,667	\$ (288,963)
January	\$ 262,696	\$ 990,911	29%	7.2%	\$ 289,958	\$ 1,129,296	33%	10.4%	\$ 236,711	\$ 967,360	-18.4%	\$ 3,126,904	\$ (356,726)
February	\$ 321,983	\$ 1,312,894	39%	-4.8%	\$ 404,438	\$ 1,533,734	44%	25.6%	\$ 329,054	\$ 1,296,414	-18.6%	\$ 3,121,709	\$ (361,921)
March	\$ 344,677	\$ 1,657,571	49%	39.3%	\$ 353,110	\$ 1,886,844	54%	2.4%	\$ 276,223	\$ 1,572,637	-21.8%	\$ 3,040,779	\$ (442,851)
April	\$ 271,325	\$ 1,928,896	57%	9.0%	\$ 287,803	\$ 2,174,647	63%	6.1%	\$ 248,716	\$ 1,821,353	-13.6%	\$ 3,041,634	\$ (441,996)
May	\$ 255,631	\$ 2,184,527	65%	-6.5%	\$ 291,385	\$ 2,466,032	71%	14.0%	\$ 224,984	\$ 2,046,337	-22.8%	\$ 3,015,419	\$ (468,211)
June	\$ 263,040	\$ 2,447,567	72%	29.8%	\$ 240,283	\$ 2,706,315	78%	-8.7%	\$ 230,814	\$ 2,277,151	-3.9%	\$ 3,027,403	\$ (456,227)
July	\$ 321,802	\$ 2,769,369	82%	21.3%	\$ 298,193	\$ 3,004,508	87%	-7.3%	\$ 276,913	\$ 2,554,064	-7.1%	\$ 3,030,536	\$ (453,094)
August	\$ 314,168	\$ 3,083,537	91%	30.2%	\$ 226,905	\$ 3,231,413	93%	-27.8%					
September	\$ 292,768	\$ 3,376,305	100%	54.1%	\$ 240,739	\$ 3,472,152	100%	-17.8%					
Total	\$ 3,376,305				\$ 3,472,152				\$ 2,554,064				

**Municipal Court
Monthly Revenues**

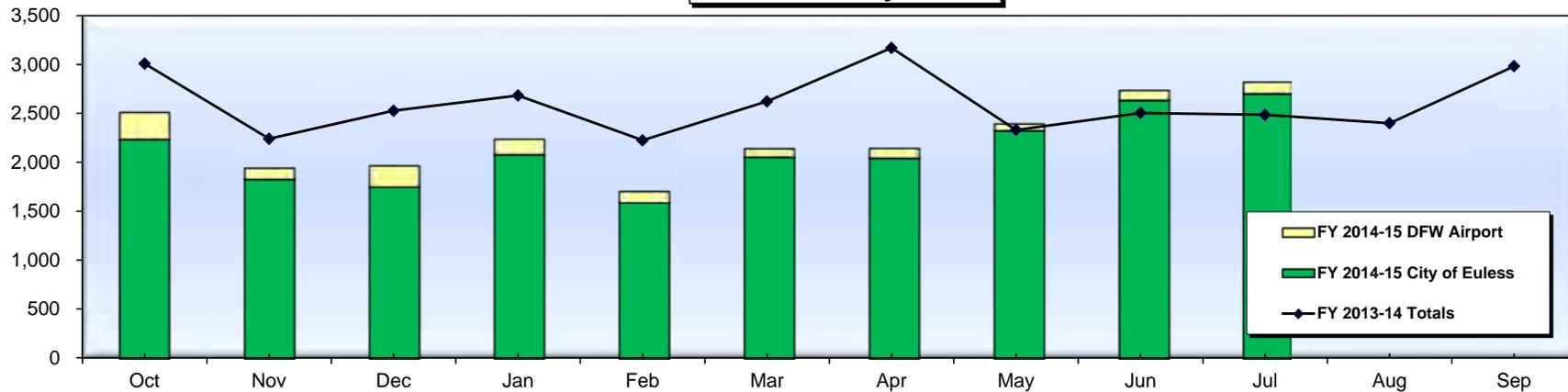


* Juvenile Case Fund Revenues have been added to the current year and historical data presented.

City of Euless Case Volume Analysis

Month	FY 2012-13				FY 2013-14				FY 2014-15					
	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	City	DFW	Monthly Total	Cumulative Total	MO % Change from PY	YTD % Change from PY
Oct	2,584	179	2,763	2,763	2,796	212	3,008	3,008	2,242	272	2,514	2,514	-16.42%	-16.42%
Nov	1,893	130	2,023	4,786	2,147	93	2,240	5,248	1,837	116	1,953	4,467	-12.81%	-14.88%
Dec	1,939	71	2,010	6,796	2,366	160	2,526	7,774	1,760	216	1,976	6,443	-21.77%	-17.12%
Jan	2,238	150	2,388	9,184	2,341	342	2,683	10,457	2,089	156	2,245	8,688	-16.33%	-16.92%
Feb	2,149	209	2,358	11,542	2,063	161	2,224	12,681	1,599	116	1,715	10,403	-22.89%	-17.96%
Mar	1,957	203	2,160	13,702	2,478	144	2,622	15,303	2,063	86	2,149	12,552	-18.04%	-17.98%
Apr	2,530	224	2,754	16,456	2,710	459	3,169	18,472	2,052	101	2,153	14,705	-32.06%	-20.39%
May	2,607	273	2,880	19,336	2,070	261	2,331	20,803	2,331	66	2,397	17,102	2.83%	-17.79%
Jun	2,573	283	2,856	22,192	2,330	173	2,503	23,306	2,637	98	2,735	19,837	9.27%	-14.88%
Jul	3,070	353	3,423	25,615	2,194	290	2,484	25,790	2,704	116	2,820	22,657	13.53%	-12.15%
Aug	2,653	466	3,119	28,734	2,167	232	2,399	28,189						
Sep	3,168	290	3,458	32,192	2,744	239	2,983	31,172						
YTD Total	29,361	2,831	32,192		28,406	2,766	31,172		21,314	1,343	22,657			
% of Total	91.2%	8.8%	100.0%		91.1%	8.9%	100.0%		94.1%	5.9%	100.0%			

Municipal Court Cases Filed by Month



Comparison of FY2013-14 to FY2014-15

City of Euless

Ambulance Revenues-Intermedix

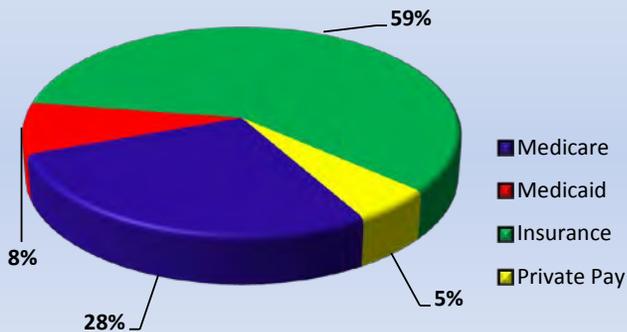
FY 2013-14

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March	\$ 18,846	\$ 4,297	\$ 54,736	\$ 7,713	\$ 85,593
April	\$ 15,902	\$ 4,751	\$ 30,610	\$ 2,801	\$ 54,064
May	\$ 25,945	\$ 5,367	\$ 46,649	\$ 2,541	\$ 80,502
June	\$ 19,376	\$ 4,118	\$ 34,879	\$ 2,694	\$ 61,067
July	\$ 17,783	\$ 4,562	\$ 54,383	\$ 4,337	\$ 81,065
August	\$ 21,380	\$ 4,926	\$ 35,992	\$ 1,675	\$ 63,974
September	\$ 11,743	\$ 6,455	\$ 39,471	\$ 4,501	\$ 62,169
Totals	\$ 241,354	\$ 70,141	\$ 516,455	\$ 46,010	\$ 873,960

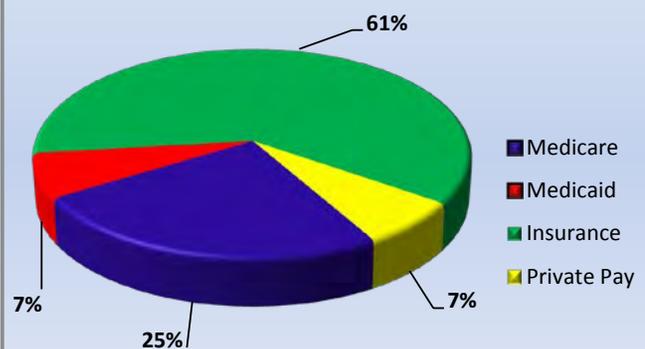
FY 2014-15

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May	\$ 15,856	\$ 5,730	\$ 68,002	\$ 2,654	\$ 92,243
June	\$ 23,535	\$ 7,303	\$ 44,004	\$ 9,420	\$ 84,262
July	\$ 22,030	\$ 4,403	\$ 48,501	\$ 5,156	\$ 80,089
August					
September					
Totals	\$ 208,727	\$ 57,955	\$ 520,287	\$ 59,848	\$ 846,817

**FY 2013-14
Year-to-Date**



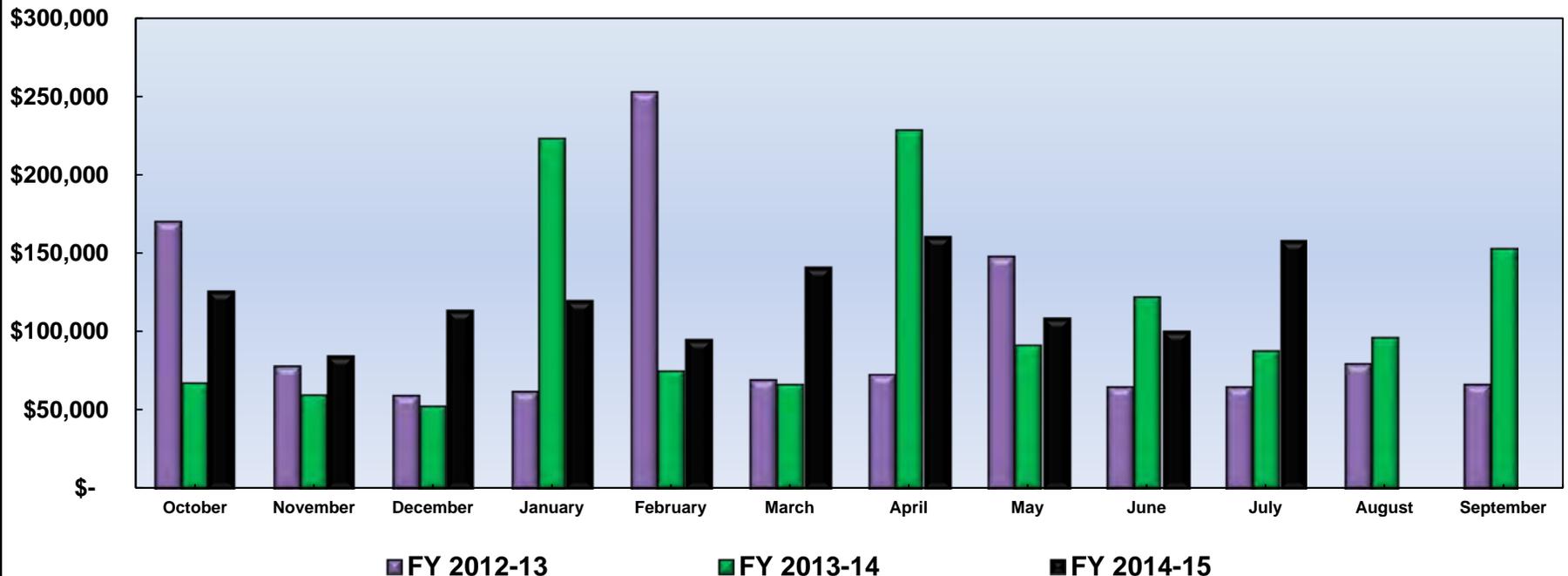
**FY 2014-15
Year-to-Date**



City of Euless Development Revenues

Month	FY 2012-13			FY 2013-14			FY 2014-15				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,042,600
October	\$ 170,347	\$ 170,347	14%	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	86.93%	\$ 1,299,920	\$ 257,320
November	\$ 78,139	\$ 248,486	21%	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	41.31%	\$ 1,382,938	\$ 340,338
December	\$ 59,570	\$ 308,056	26%	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	115.59%	\$ 1,644,362	\$ 601,762
January	\$ 62,047	\$ 370,103	31%	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	(46.20%)	\$ 1,445,226	\$ 402,626
February	\$ 253,029	\$ 623,132	52%	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	26.60%	\$ 1,220,420	\$ 177,820
March	\$ 69,556	\$ 692,688	58%	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	111.84%	\$ 1,371,035	\$ 328,435
April	\$ 72,902	\$ 765,590	64%	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	(29.65%)	\$ 1,371,931	\$ 329,331
May	\$ 148,052	\$ 913,642	77%	\$ 91,466	\$ 865,160	65%	\$ 108,842	\$ 950,699	19.00%	\$ 1,338,353	\$ 295,753
June	\$ 64,994	\$ 978,636	82%	\$ 122,187	\$ 987,347	75%	\$ 100,479	\$ 1,051,178	(17.77%)	\$ 1,341,189	\$ 298,589
July	\$ 65,039	\$ 1,043,675	88%	\$ 88,069	\$ 1,075,416	81%	\$ 158,126	\$ 1,209,304	79.55%	\$ 1,432,271	\$ 389,671
August	\$ 79,749	\$ 1,123,424	94%	\$ 96,538	\$ 1,171,954	88%					
September	\$ 66,608	\$ 1,190,032	100%	\$ 153,040	\$ 1,324,994	100%					
Total	\$ 1,190,032			\$ 1,324,994			\$ 1,209,304				

Development Revenues by Month



Insurance Financial Report

Report	City	Employee	Total	Transfer/	Total	Paid	Insurance	Reinsurance	RX	Operating	Total	Monthly	Ending Fund
Month	Contribution	Contribution	Contribution	Misc.	Revenues	Claims	Services	Fee	Cost	Expense	Expenses	Cash Flow	Balance
BEGINNING BALANCE FISCAL YEAR 2013-14													\$2,646,828
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14	\$337,903	\$126,554	\$464,457	\$4	\$464,460	\$423,540	\$22,513	\$37,029	\$49,253	\$2,585	\$534,919	(\$70,459)	\$2,999,160
Apr-14	\$341,483	\$127,474	\$468,957	(\$176)	\$468,781	\$538,574	\$30,564	\$37,297	\$56,544	\$8,610	\$671,589	(\$202,808)	\$2,796,352
May-14	\$340,266	\$125,136	\$465,402	\$8,271	\$473,673	\$238,544	\$26,062	\$37,496	\$47,256	\$11,484	\$360,842	\$112,831	\$2,909,183
Jun-14	\$342,343	\$128,823	\$471,166	(\$1,975)	\$469,191	\$241,694	\$26,696	\$37,366	\$49,211	\$11,212	\$366,179	\$103,012	\$3,012,195
Jul-14	\$341,875	\$128,497	\$470,372	(\$2,425)	\$467,947	\$298,328	\$25,145	\$37,685	\$57,080	\$14,339	\$432,577	\$35,370	\$3,047,565
Aug-14	\$340,525	\$131,536	\$472,061	\$1,746	\$473,807	\$326,868	\$24,466	\$37,138	\$54,582	\$8,664	\$451,718	\$22,089	\$3,069,655
Sep-14	\$340,832	(\$154,594)	\$186,238	\$13,072	\$199,310	\$32,786	(\$13,977)	(\$21,666)	(\$72,281)	\$827,842	\$752,703	(\$553,393)	\$2,516,262
Totals	\$4,063,995	\$1,246,814	\$5,310,809	\$36,426	\$5,347,235	\$3,426,263	\$261,241	\$386,041	\$469,244	\$935,013	\$5,477,802	(\$130,566)	
BEGINNING BALANCE FISCAL YEAR 2014-15													\$2,516,262
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15	\$366,781	\$137,572	\$504,353	\$10,425	\$514,778	\$250,381	\$23,723	\$39,579	\$59,056	\$1,076	\$373,815	\$140,963	\$3,627,133
Jun-15	\$367,497	\$139,137	\$506,634	134	\$506,768	\$392,260	\$23,370	\$39,590	\$53,886	133,591	\$642,697	(\$135,929)	\$3,491,204
Jul-15	369,586	\$138,890	\$508,476	(\$353)	\$508,123	\$492,836	\$42,986	\$20,761	\$57,481	6,447	\$620,511	(\$112,388)	\$3,378,816
Aug-15													
Sep-15													
Totals	\$3,668,460	\$1,382,201	\$5,050,661	\$376,379	\$5,427,040	\$2,946,498	\$243,864	\$374,023	\$530,242	\$469,859	\$4,564,486	\$862,554	

Workers' Compensation/Risk Management Financial Report

Report	City	Other	Total	TML Insurance	Admin.	WC Claims	Risk Claims	WC/Risk	Total	Monthly	Ending Fund
Month	Contribution	Revenue	Revenues	Services	Expense	Paid	Paid	Prevention Exp.	Expenses	Cash Flow	Balance
BEGINNING BALANCE FISCAL YEAR 2013-14											\$1,349,146
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	(\$288,038)	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,040
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14	\$67,186	\$281	\$67,466	\$1,051	\$4,501	\$134	\$364	\$3,193	\$9,242	\$58,224	\$1,255,627
Apr-14	\$67,266	(\$405)	\$66,861	\$7,284	\$4,495	(\$2,859)	(\$449)	\$1,682	\$10,153	\$56,708	\$1,312,335
May-14	\$66,864	(\$405)	\$66,459	\$1,047	\$4,495	(\$1,662)	\$30,818	\$2,925	\$37,623	\$28,836	\$1,341,171
Jun-14	\$66,663	\$3,067	\$69,730	\$1,051	\$4,495	(\$6,275)	\$8,911	\$10,221	\$18,403	\$51,327	\$1,392,498
Jul-14	\$66,945	\$20	\$66,965	\$1,089	\$8,463	(\$9,897)	\$1,120	\$14,342	\$15,117	\$51,848	\$1,444,346
Aug-14	\$67,105	\$18	\$67,123	\$43	\$6,322	(\$10,528)	\$365	\$4,995	\$1,197	\$65,926	\$1,510,271
Sep-14	\$67,185	\$1,138	\$68,323	\$7,977	\$28,262	\$130,308	(\$571)	\$4,296	\$170,272	(\$101,949)	\$1,408,323
Totals	\$804,660	\$2,306	\$806,966	\$399,310	\$136,574	\$100,062	\$53,904	\$57,940	\$747,789	\$59,177	
BEGINNING BALANCE FISCAL YEAR 2014-15											\$1,408,323
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15	\$66,704	\$38	\$66,742	\$1,217	\$4,927	\$1,179	\$14,215	\$4,386	\$25,924	\$40,818	\$1,379,867
Jun-15	\$66,945	\$49	\$66,994	\$1,046	\$7,109	\$81	(\$61,324)	\$13,319	(\$39,769)	\$106,763	\$1,486,630
Jul-15	\$66,824	\$48	\$66,872	\$3,593	\$4,927	(\$11,854)	\$74,015	\$8,849	\$79,530	(\$12,658)	\$1,473,972
Aug-15											
Sep-15											
Totals	\$668,603	\$1,997	\$670,600	\$454,560	\$77,502	(\$68,194)	\$86,175	\$54,908	\$604,951	\$65,649	

	<i>July</i>	
	<u>2014</u>	<u>2015</u>
Percent of funds invested	99%	100%
Consolidated Cash, Operating Account	\$513,369	\$291,362

\$27,601,027 or approximately 44% of the City's funds are available for use within 30 days; 42% is available immediately.

Investment maturities for July totaled \$3,500,374 (cost) with an average yield-to-maturity of .57% for agencies; \$840K in Texpool redemptions; and \$1.65M in TexSTAR redemptions. The Texpool average yield for the month was .0630% and the average yield for TexSTAR was .0722% for the month.

Investment purchases of agency securities totaled \$3 million for the month with an average yield to maturity of .38%. Purchases in the overnight pools totaled almost \$2.6 million for the month combined and dividends reinvested for June totaled \$1,477.

PORTFOLIO SUMMARY BY INSTRUMENT

	(at cost)			
	<u>06/30/15</u>	<u>%</u>	<u>07/31/15</u>	<u>%</u>
Agencies	\$ 36,889,956	58%	\$ 36,389,367	58%
Texpool	\$ 13,764,816	22%	\$ 13,765,333	22%
TexSTAR	\$ 12,728,276	20%	\$ 12,829,041	20%
Bank of Texas	\$ 6,803	0%	\$ 6,803	0%
Total	<u>\$ 63,389,851</u>	<u>100%</u>	<u>\$ 62,990,544</u>	<u>100%</u>

The City's weighted average yield on investments for July 2015 was .35% and the 90-day T-Bill yield was .08%. The City's average yield increased over the prior month and surpassed the benchmark rate by 27 basis points. Total interest earnings for the month of July were \$15,222 excluding fiduciary fund earnings.

July proved to be a more turbulent time for investors than broad asset class performance numbers may suggest. While global equities as a whole ended the month roughly flat and major government bond yields ended moderately lower, both asset classes experienced significant intra-month swings. There was no shortage of negative headlines as the Greek negotiations, collapse of the Chinese stock market and the increasing likelihood of a Puerto Rican default took center stage. Meanwhile, after stabilizing in the second quarter, crude oil prices began to decline again, the U.S. dollar showed some renewed signs of strength and major yield curves began to flatten again. Events during the month did little to clarify the timing of the first U.S. rate hike in more than nine years. While the FOMC statement was tweaked to note that the Committee only needs to see "some further improvement in the labor market" before raising rates, the other major requirement, reasonable confidence in inflation moving back to their longer-run objective of 2%, was unchanged. Thus, the Fed's policy stance remains data dependent between now and mid- September. While data released in July was mixed, the Fed appeared generally unconcerned, expecting continued improvement in the economy in the second half of the year.

The solid economic activity that occurred in the second quarter is expected to continue into the second half of the year. Expectations are for labor markets to continue to improve, eroding labor market slack further and placing upward pressure on wages. Improved household incomes and individual balance sheets, better access to credit, lower energy prices and higher confidence are likely to result in better consumption and, in light of a much improved supply/demand backdrop, accelerated housing activity going forward. Continued, albeit gradual, appreciation of the U.S. dollar should further impair export growth. However, analysis suggests that the bulk of the adjustment has already occurred and net trade will be only a modest headwind. Core inflation is anticipated to accelerate toward 2% by the fourth quarter. Given the tight supply of rental properties, rent is expected to trend higher, providing uplift to core inflation. This will serve to offset some of the disinflationary pressures associated with a stronger dollar. Headline inflation should improve due to base effects and the waning drag from energy prices into the second half of the year. The outlook in 2016 is less clear. Despite disappointing wage data of late, wages should gradually improve as labor market slack is further diminished. The Fed should begin to tighten policy in the second half of 2015, but the pace will initially be slow and gradual. Financial asset price volatility is expected to remain higher during this transition period. Economic activity should gradually rise with the potential for global growth to stabilize and become less of a restraint to domestic activity in the years ahead.

This information is an excerpt from an economic report dated July 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

Key Rates

		<u>26-Jun</u>	<u>Year Ago</u>
Fed Funds Rate		0.150%	0.120%
Certificates of Deposit:	3 month	0.090%	0.090%
	6 month	0.130%	0.130%
Treasury Bill:	91 day	0.030%	0.030%
	52 Week	0.320%	0.110%

Interest Rate Outlook

	<u>Jul-15</u>	<u>Oct-15</u>	<u>Dec-15</u>
Fed Funds	0.14%	0.39%	0.47%
3-Month T-Bill Yield	0.03%	0.18%	0.30%

*Source:

GFOA, "Treasury Management," July 2015
 TexSTAR Monthly Newsletter, July 2015