



CITY COUNCIL COMMUNICATION

August 11, 2015

SUBJECT: Consider Resolution No. 15-1467 Approving the Sale of Certain Real Property

SUBMITTED BY: Loretta Getchell, City Manager

REFERENCE NO: Resolution No. 15-1467

ACTION REQUESTED:

Consider approval of Resolution No. 15-1467 approving the sale of certain real property being Lot 3R3A, Westpark Central Addition.

ALTERNATIVES:

- Approve the request with modifications
- Deny the request

SUMMARY OF SUBJECT:

The subject property was struck off to the City of Euless at a tax sale on July 5, 2015 for \$6,357.97 (taxes 2002-2009).

Following the foreclosure sale, Gabbert Holdings, LLC submitted a Resale Bid in the sum of \$100.00 to purchase the property from the tax entities and agreed to pay the 2010-2014 post judgment taxes, which are currently \$1,840.30. Gabbert Holdings, LLC owns property adjacent to this Tract. The subject property is a 9ft. strip of land that is completely encumbered as an Ingress, Egress and Utility Easement. Gabbert Holdings, LLC acknowledges such encumbrance and desires to acquire the property to ensure continued access to their property.

SUPPORTING DOCUMENTS:

- Resolution No. 15-1467
- Tax Resale Deed
- Exhibit(s)

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office