

CITY OF EULESS

FINANCIAL SUMMARY

AS OF MAY 31, 2015



Building on a Strong Foundation

201 North Ector Drive
Euless, Texas 76039
www.eulesstx.gov

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To: City Manager, City Council, & Directors

From: Finance Department

Date: June 19, 2015

Re: Fiscal Summary for May, Fiscal Year 2014-2015

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for eight months of operations for the fiscal year ending 2015 are reported. After eight months of activity, those programs that operate on a “normal” cycle should be approximately 67% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for the fiscal year 2015 are up \$680,410 when compared to fiscal year 2014. Property tax collections are up from prior year by \$565,023. Sales tax collections increased \$318,171 over prior year receipts and are at 66.4% of budget. Gross receipt taxes increased \$44,973 over prior year and are at 71.5% of budget. Fines and fees decreased \$423,809 from prior year and case volume is down 18% from the previous year. Development revenues increased over prior year by \$85,539 year-to-date. Total General Fund revenues are at 76% of budget. General Fund expenditures are at 59.5% of budget.

Water and Wastewater

Water and wastewater revenues are at 59.1% of budget which is \$574,128 more than prior year. The expenses for this fund are at 58.4% of budget which is \$334,992 more than prior year.

Other Funds

Car Rental Tax: On the detailed car rental tax analysis, June receipts showed a 4% decrease from the same month last year and a 1% increase fiscal year-to-date (FYTD). The financial summary shows revenue at \$155,237 more than prior year through May. Total expenses increased by \$1,895,244 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 52.2% of budget.

Drainage Utility System: Revenues are at 66.6% of budget. Total expenses increased by \$94,011 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 58% of budget.

Hotel/Motel: This special revenue fund revenues are \$17,021 more than prior year. Total expenses for the year are at 57.2% of budget.

Service Center: This enterprise fund collected 67.5% of budgeted revenues with 64.3% of the budget expended.

Health Insurance: This internal service fund shows an increase of \$675,169 in revenue over prior year. Revenues are at 63.8% of budget. Expenses are at 47.1% of budget and generally lag revenue collections due to the timing of claims processing.

Risk/Workers Compensation: Revenue for this fund is at 65.8% of budget. Expenses increased \$22,388 from prior year and are at 57.4% of budget.

½ Cent EDC Sales Tax: Revenue increased \$119,306 over prior year and is at 66.2% of budget. Expenditures increased by \$30,026 from prior year and are at 46.5% of budget.

¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's sales tax revenues are \$69,884 more than prior year. Total operating revenues are at 66.8% of budget. Expenditures decreased over prior year by \$34,613 and are at 52.5% of budget.

Golf Course at Texas Star: The Golf Course collected 57.9% of budgeted revenues and spent 56.8% of budget. Revenues are down \$149,149 from prior year and expenses decreased \$63,422 from last year.

Texas Star Sports Complex: These combined funds collected 47.8% of the budgeted revenues and spent 49.1% of the operating budget.

Recreation Classes: This activity collected 72.2% of budgeted revenues and spent 48.6% of budget.

Fund Balance Summary
As of May 31, 2015
Budgetary Basis
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	9,850	27,148	22,963	14,035
Hotel/Motel	254	176	213	217
Juvenile Case Fund	165	65	48	182
1/2 Cent EDC Operating	2,311	2,942	2,557	2,696
1/4 Cent CCPD	686	1,458	1,220	924
Police Seized Assets Fund	839	195	94	940
Police Drug Fund - DEA Award	106	35	-	142
Police Drug Fund - State/Euless	121	5	-	126
Public Safety Grant Fund	76	69	88	57
Car Rental Tax Operating	5,393	6,894	8,879	3,408
Glade Parks Public Improvement District	657	93	21	729
Glade Parks TIRZ #3	11	373	262	122
Cable PEG Fund	405	76	134	348
General Obligation Debt Service	662	9,255	8,418	1,499
EDC Debt Reserve	912	5	-	917
EDC Debt Service	2	605	8	598
Stars Center Debt Service	134	491	115	511
Glade Parks Debt Service	-	706	522	184
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,352	12,432	12,749	5,036
Service Center	39	806	774	70
Drainage	343	476	487	332
Recreation Classes	303	342	278	368
Arbor Daze Fund	27	42	42	27
TX Star Sports Complex	116	736	757	95
TX Star Sports Complex Debt Reserve	1,032	40	-	1,071
TX Star Sports Complex Debt Service	8	106	156	(42)
Golf Course	7	2,585	2,533	59
Golf Course Reserve	1,095	162	128	1,130
Golf Course Debt Service	54	408	533	(70)
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	1,152	331	212	1,272
Water & Wastewater Debt Service	13	405	58	359
<u>Internal Service Funds</u>				
Equipment Replacement	2,389	1,203	1,222	2,370
Insurance	2,516	4,412	3,301	3,627
Risk/Workers Compensation	1,408	537	565	1,380
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	40,666	75,615	69,335	46,945

Fund Balance Summary
As of May 31, 2015
Budgetary Basis
(Presented in Thousands)



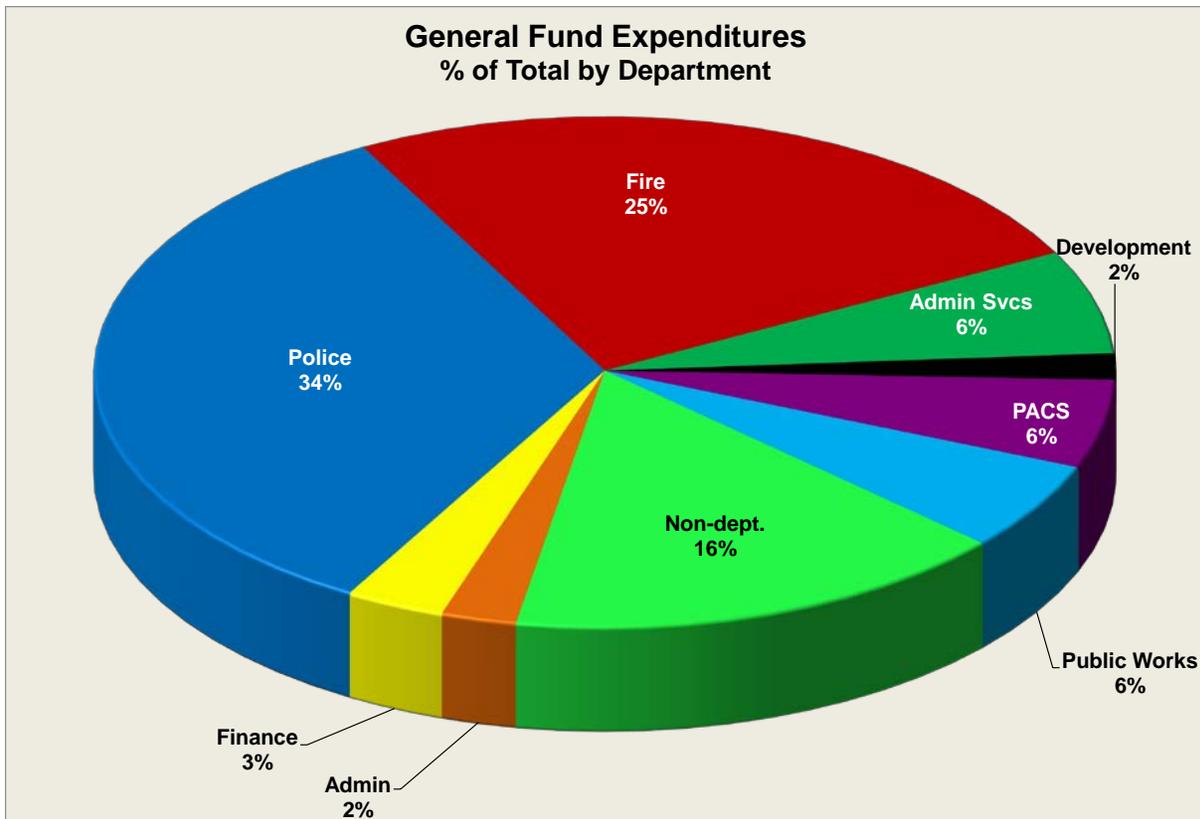
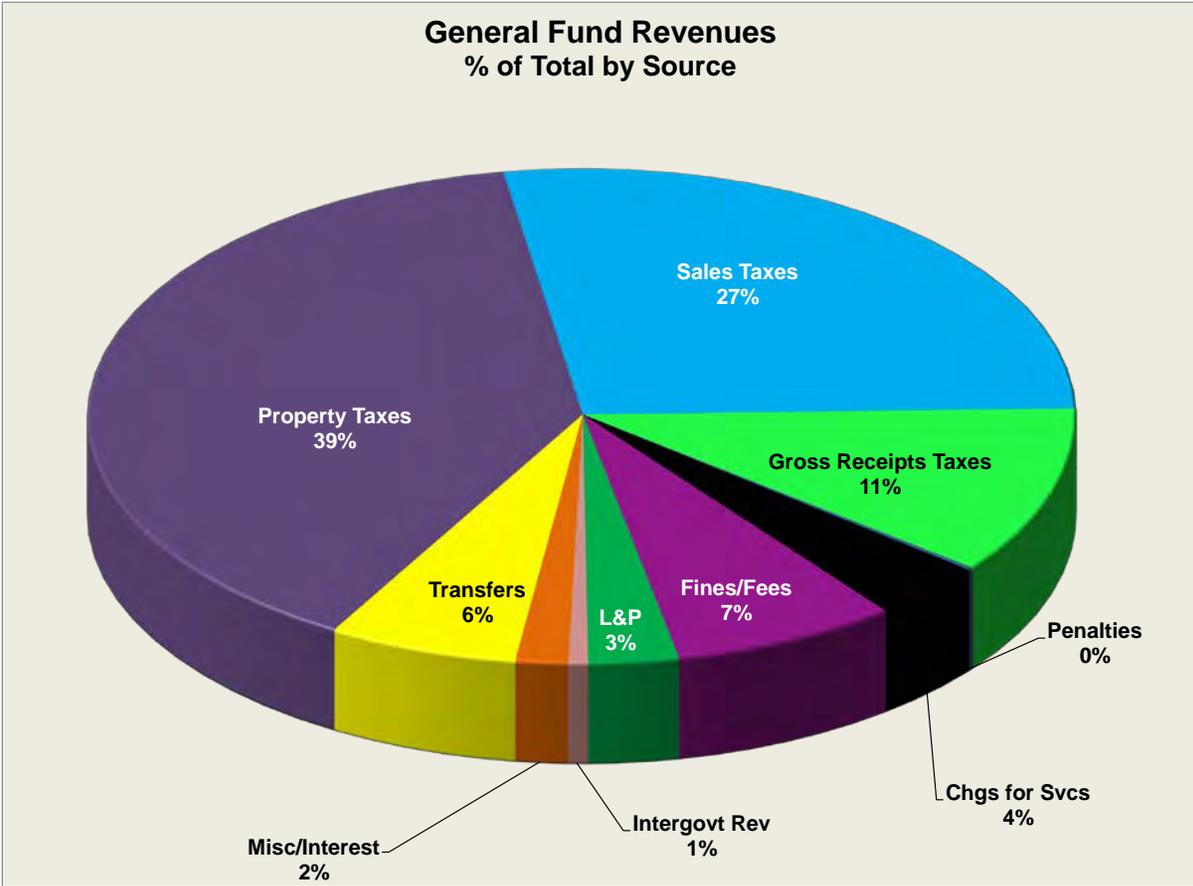
	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Capital Funds</u>				
Developers Escrow	1,519	297	(1)	1,817
Street CIP	858	6,741	6,536	1,063
EDC CIP	987	50	37	1,001
General CIP	943	50	-	993
Redevelopment CIP	68	400	145	323
Police Facility CIP	4	-	-	4
Car Rental Tax CIP	480	1,272	85	1,668
Water/Wastewater CIP	1,960	1,580	1,171	2,369
Water Impact Fee CIP	1,424	255	246	1,433
Wastewater Impact Fee CIP	453	81	-	535
Drainage CIP	1,023	125	32	1,116
Texas Star Sports Complex CIP	753	-	-	753
<u>Fiduciary Funds</u>				
Glade Parks Escrow Ph. III*	1,797	-	1,700	98
Glade Parks Escrow Ph. IV*	1,076	-	1,128	(53)
Total Capital Funds	13,345	10,853	11,078	13,120
Grand Total All Funds	54,010	86,468	80,414	60,065

*Reclassification of expense funding pending analysis.

City of Euless
Statements of Revenues and Expenditures
As of May 31, 2015

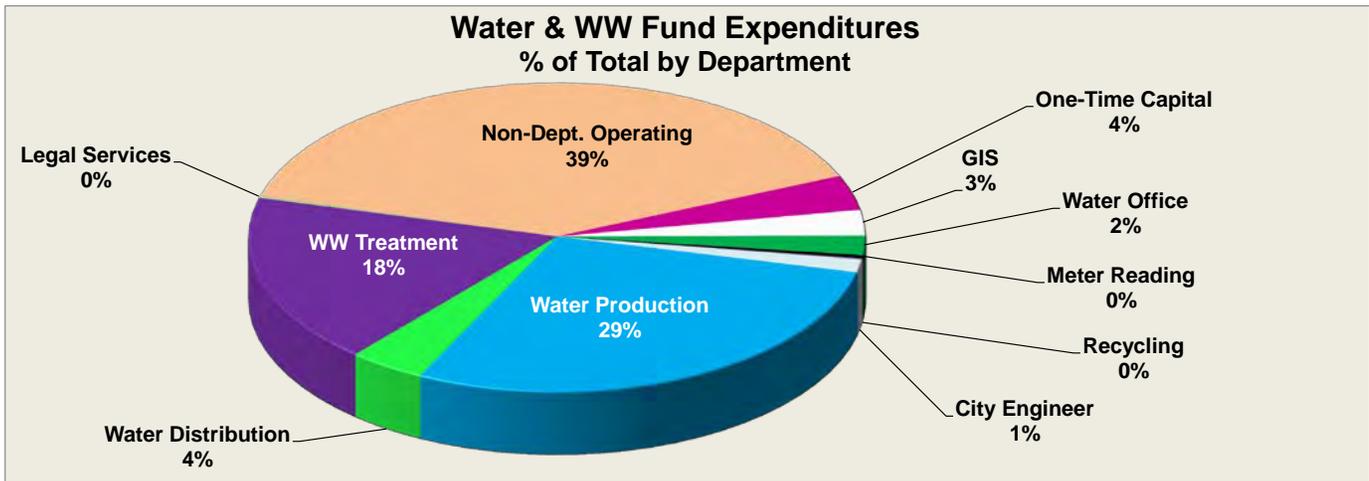
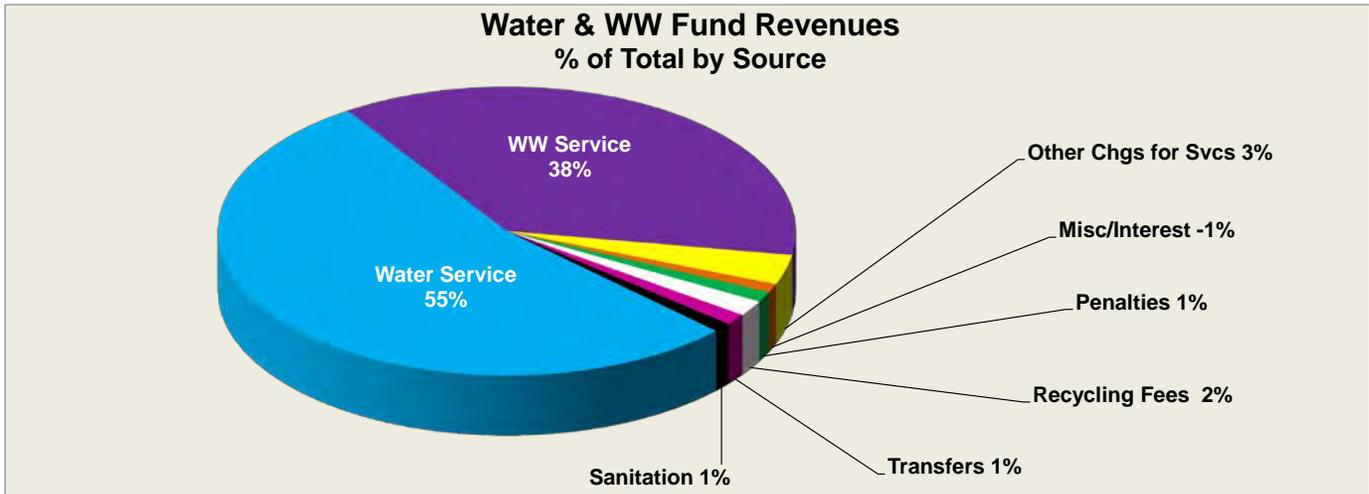
	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 15 Beg. Fund Bal.	\$9,850,457							
Revenues								
Property Taxes	\$10,839,160	\$10,609,714	97.9	\$565,023	5.6	\$10,156,088	\$10,044,691	98.9
Sales Taxes/Selective Sales Tax	11,111,642	7,382,119	66.4	318,171	4.5	10,283,179	7,063,948	68.7
Gross Receipts Tax	4,176,974	2,988,258	71.5	44,973	1.5	4,166,298	2,943,285	70.6
Penalties	60,000	47,412	79.0	8,333	21.3	55,000	39,079	71.1
Charges for Services	1,800,400	1,020,806	56.7	(55,600)	-5.2	1,691,245	1,076,406	63.6
Fines & Fees	3,403,630	1,994,030	58.6	(423,809)	-17.5	3,187,445	2,417,839	75.9
Licenses & Permits	810,200	795,970	98.2	95,565	13.6	848,585	700,405	82.5
Intergovernmental Revenue	388,650	172,873	44.5	(16,860)	-8.9	376,325	189,733	50.4
Miscellaneous/Interest	523,308	464,102	88.7	83,547	22.0	568,125	380,555	67.0
Transfers	2,627,331	1,672,435	63.7	61,067	3.8	2,569,472	1,611,368	62.7
Total Revenues	35,741,295	27,147,719	76.0	680,410	2.6	33,901,762	26,467,309	78.1
Expenditures								
City Council	40,875	9,213	22.5	(3,968)	-30.1	38,875	13,181	33.9
Administration	552,755	310,412	56.2	(36,226)	-10.5	503,604	346,638	68.8
City Secretary	352,477	218,562	62.0	18,847	9.4	327,176	199,715	61.0
Comm/Marketing	23,475	8,985	38.3	1,554	20.9	18,773	7,431	39.6
Total City Admin	969,582	547,172	56.4	(19,793)	-3.5	888,428	566,965	63.8
Finance	232,304	132,977	57.2	524	0.4	225,069	132,453	58.8
Municipal Court	712,871	394,988	55.4	(2,992)	-0.8	687,205	397,980	57.9
Accounting	321,144	142,455	44.4	(290)	-0.2	312,648	142,745	45.7
Purchasing	91,643	50,859	55.5	(1,758)	-3.3	88,429	52,617	59.5
Total Finance	1,357,962	721,279	53.1	(4,516)	-0.6	1,313,351	725,795	55.3
Emergency Management	50,775	30,687	60.4	1,802	6.2	39,855	28,885	72.5
Police Code Compliance	1,581,518	982,237	62.1	88,474	9.9	1,416,570	893,763	63.1
Police Administration	831,734	491,202	59.1	25,644	5.5	708,144	465,558	65.7
Police Patrol	4,931,511	2,989,026	60.6	(17,320)	-0.6	4,869,061	3,006,346	61.7
Police C.I.D.	1,621,319	1,062,503	65.5	(17,302)	-1.6	1,740,692	1,079,805	62.0
Police Service	2,023,770	1,266,471	62.6	35,152	2.9	1,953,778	1,231,319	63.0
Police Detention	1,537,385	939,404	61.1	38,281	4.2	1,488,768	901,123	60.5
Total Police Dept.	12,578,012	7,761,530	61.7	154,731	2.0	12,216,868	7,606,799	62.3
Fire Marshall	570,860	310,062	54.3	(24,571)	-7.3	548,720	334,633	61.0
Fire Administration	498,143	315,027	63.2	11,149	3.7	482,482	303,878	63.0
Fire E.M.S./Suppression	8,039,817	5,169,383	64.3	403,033	8.5	7,579,985	4,766,350	62.9
Total Fire Dept.	9,108,820	5,794,472	63.6	389,611	7.2	8,611,187	5,404,861	62.8
Information Services	343,371	253,727	73.9	(18,842)	-6.9	330,647	272,569	82.4
Human Resources	408,432	229,397	56.2	5,684	2.5	379,951	223,713	58.9
Facility Maintenance	907,210	584,674	64.4	23,000	4.1	873,326	561,674	64.3
Library	709,266	442,697	62.4	16,875	4.0	684,639	425,822	62.2
Total Admin Serv	2,368,279	1,510,495	63.8	26,717	1.8	2,268,563	1,483,778	65.4
Planning & Development	291,732	171,514	58.8	11,544	7.2	278,616	159,970	57.4
Inspection Service	327,359	210,329	64.3	15,773	8.1	317,769	194,556	61.2
Total Development	619,091	381,843	61.7	27,317	7.7	596,385	354,526	59.4
Recreation	656,474	384,831	58.6	14,787	4.0	617,990	370,044	59.9
Parks	1,301,269	671,297	51.6	(71,053)	-9.6	1,296,398	742,350	57.3
Swimming Pools	132,500	47,034	35.5	19,134	68.6	132,500	27,900	21.1
Senior Center	232,147	143,129	61.7	7,810	5.8	234,497	135,319	57.7
Recreation Administration	68,386	39,445	57.7	4,092	11.6	75,735	35,353	46.7
Total Parks & Comm Serv	2,390,776	1,285,736	53.8	(25,230)	-1.9	2,357,120	1,310,966	55.6
Street Maintenance	1,538,892	1,079,770	70.2	396,652	58.1	1,302,556	683,118	52.4
Animal Control	321,945	180,869	56.2	15,836	9.6	314,200	165,033	52.5
City Engineer	85,871	26,565	30.9	6,668	33.5	85,008	19,897	23.4
Total Public Works	1,946,708	1,287,204	66.1	419,156	48.3	1,701,764	868,048	51.0
Legal Services	130,000	80,941	62.3	3,802	4.9	105,000	77,139	73.5
Non-Dept. Operating	4,400,515	2,798,443	63.6	484,941	21.0	4,009,168	2,313,502	57.7
Capital Expenses	2,697,123	774,912	28.7	16,917	2.2	2,501,894	757,995	30.3
Total Betterment	29,000	19,120	65.9	2,956	18.3	22,000	16,164	73.5
Total Non-Dept	7,256,638	3,673,416	50.6	508,616	16.1	6,638,062	3,164,800	47.7
Total Expenses	38,595,868	22,963,147	59.5	1,476,609	6.9	36,591,728	21,486,538	58.7
Net	(2,854,573)	4,184,572				(2,689,966)	4,980,771	
Projected Ending Fund Bal.	6,995,884	14,035,029						

**Statements of Revenues and Expenditures
As of May 31, 2015**



**Statements of Revenues and Expenditures
As of May 31, 2015**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
FY 15 Beg. Work. Capt.	5,352,486							
Revenues								
Sanitation	190,000	131,469	69.2	6,670	5.3	190,000	124,799	65.7
Water Service	12,165,506	6,789,007	55.8	217,476	3.3	12,211,654	6,571,531	53.8
Wastewater Service	7,735,966	4,684,151	60.6	232,334	5.2	7,483,295	4,451,817	59.5
Other Charges for Services	336,000	422,611	125.8	93,468	28.4	336,000	329,143	98.0
Miscellaneous/Interest	(242,751)	(122,556)	50.5	(28,155)	29.8	(209,107)	(94,401)	45.1
Penalties	250,000	148,068	59.2	(419)	-0.3	260,000	148,487	57.1
Recycling Fees	312,000	221,391	71.0	15,136	7.3	275,000	206,255	75.0
Transfers	289,751	158,192	54.6	37,618	31.2	274,107	120,574	44.0
Total Revenues	21,036,472	12,432,333	59.1	574,128	4.8	20,820,949	11,858,205	57.0
Expenditures								
Geographic Info Systems	524,584	341,522	65.1	(14,264)	-4.0	510,217	355,786	69.7
Water Office	442,066	259,405	58.7	(6,529)	-2.5	425,151	265,934	62.6
Meter Reading	61,131	38,224	62.5	226	0.6	59,740	37,998	63.6
Recycling	41,300	18,438	44.6	1,997	12.1	41,300	16,441	39.8
City Engineer	298,657	172,681	57.8	6,577	4.0	319,829	166,104	51.9
Water Production	7,052,783	3,641,311	51.6	(289,809)	-7.4	7,240,139	3,931,120	54.3
Water Distribution	911,215	509,433	55.9	58,622	13.0	827,025	450,811	54.5
Wastewater Treatment	4,086,903	2,262,218	55.4	(34,436)	-1.5	3,996,075	2,296,654	57.5
Legal Services	75,000	32,528	43.4	(1,440)	-4.2	75,000	33,968	45.3
Non-Dept. Operating	7,512,496	5,005,897	66.6	191,360	4.0	7,258,359	4,814,537	66.3
One-Time Capital	837,385	467,122	55.8	422,688	951.3	456,654	44,434	9.7
Total Expenditures	21,843,520	12,748,779	58.4	334,992	2.7	21,209,489	12,413,787	58.5
Net	(807,048)	(316,446)				(388,540)	(555,582)	
Projected End Working Capt.	4,545,438	5,036,040						



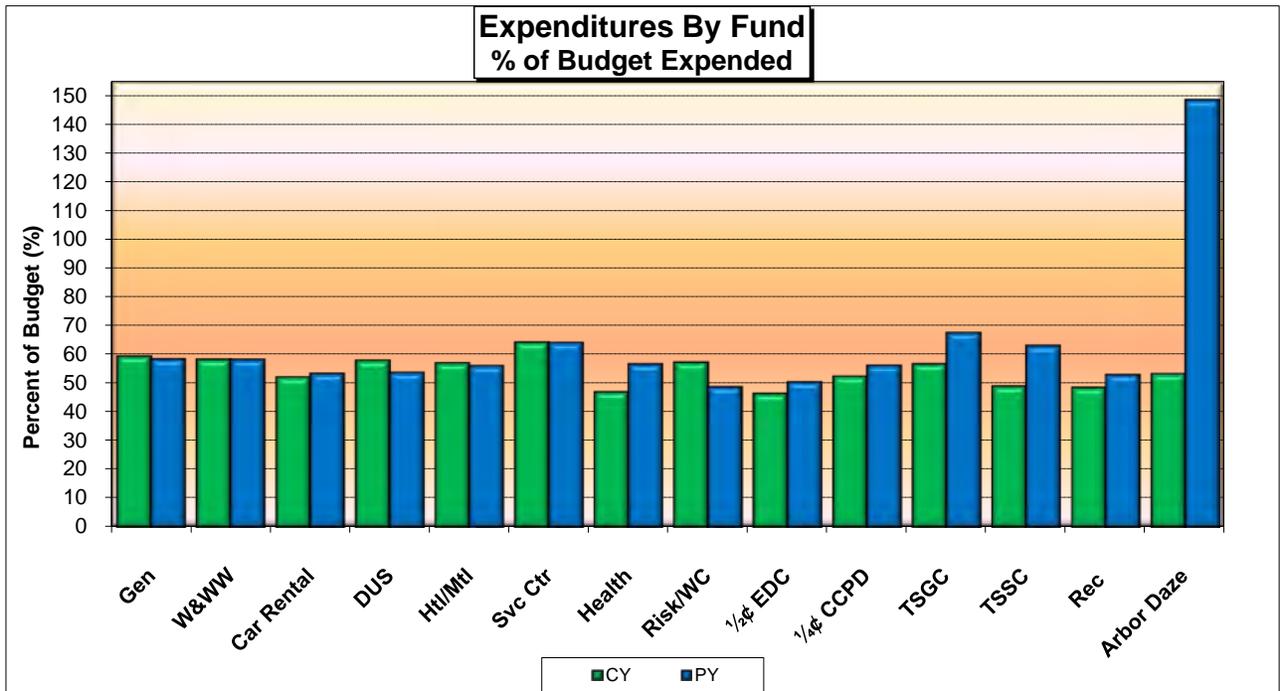
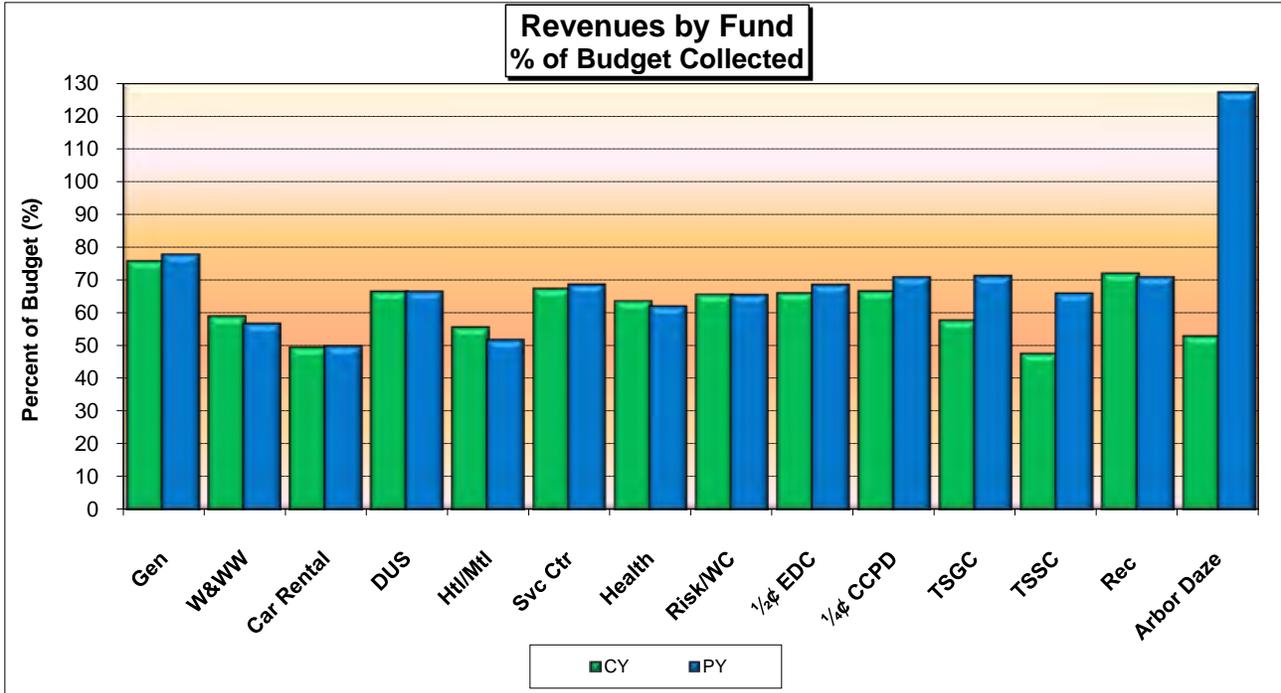
**Statements of Revenues and Expenditures
As of May 31, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Car Rental Tax								
FY 15 Beg. Fund Bal.	5,392,591							
Revenues	13,879,560	6,894,317	49.7	155,237	2.3	13,462,751	6,739,080	50.1
Expenditures	16,994,063	8,878,924	52.2	1,895,244	27.1	13,018,821	6,983,680	53.6
Net	(3,114,503)	(1,984,607)				443,930	(244,600)	
Projected End Fund Bal.	2,278,088	3,407,984						
Drainage Utility System								
FY 15 Beg. Work. Capt.	342,781							
Revenues	714,520	476,183	66.6	2,713	0.6	709,500	473,470	66.7
Expenditures	838,262	486,553	58.0	94,011	23.9	726,440	392,542	54.0
Net	(123,742)	(10,370)				(16,940)	80,928	
Projected End Working Capt.	219,039	332,411						
Hotel/Motel								
FY 15 Beg. Fund Bal.	253,796							
Revenues	315,050	175,777	55.8	17,021	10.7	305,120	158,756	52.0
Expenditures	372,805	213,072	57.2	10,304	5.1	359,563	202,768	56.4
Net	(57,755)	(37,295)				(54,443)	(44,012)	
Projected End Fund Balance	196,041	216,501						
Service Center								
FY 15 Beg. Work. Capt.	38,605							
Revenues	1,192,805	805,680	67.5	(3,108)	-0.4	1,173,610	808,788	68.9
Expenditures	1,203,305	773,974	64.3	8,670	1.1	1,188,510	765,304	64.4
Net	(10,500)	31,706				(14,900)	43,484	
Projected End Working Capt.	28,105	70,311						
Health Insurance								
FY 15 Beg. Work. Capt.	2,516,262							
Revenues	6,915,989	4,412,149	63.8	675,169	18.1	6,006,016	3,736,980	62.2
Expenditures	7,005,744	3,301,278	47.1	(173,348)	-5.0	6,096,239	3,474,626	57.0
Net	(89,755)	1,110,871				(90,223)	262,354	
Projected End Working Capt.	2,426,507	3,627,133						
Risk/Workers Compensation								
FY 15 Beg. Work. Capt.	1,408,323							
Revenues	816,277	536,734	65.8	1,910	0.4	813,722	534,824	65.7
Expenditures	984,702	565,190	57.4	22,388	4.1	1,105,331	542,802	49.1
Net	(168,425)	(28,456)				(291,609)	(7,978)	
Projected End Working Capt.	1,239,898	1,379,867						
1/2 Cent EDC Sales Tax								
FY 15 Beg. Fund Bal.	2,311,494							
Revenues	4,444,038	2,941,594	66.2	119,306	4.2	4,100,532	2,822,288	68.8
Expenditures	5,495,565	2,556,847	46.5	30,026	1.2	4,974,319	2,526,821	50.8
Net	(1,051,527)	384,747				(873,787)	295,467	
Projected End Fund Bal.	1,259,967	2,696,241						
1/4 Cent CCPD Sales Tax								
FY 15 Beg. Fund Bal.	686,176							
Revenues	2,183,294	1,457,721	66.8	56,967	4.1	1,969,802	1,400,754	71.1
Expenditures	2,323,334	1,219,568	52.5	(34,613)	-2.8	2,220,039	1,254,181	56.5
Net	(140,040)	238,153				(250,237)	146,573	
Projected End Fund Balance	546,136	924,329						
Golf Course/Texas Star								
FY 15 Beg. Work. Capt.	7,292							
Revenues	4,465,069	2,584,761	57.9	(149,149)	-5.5	3,826,012	2,733,910	71.5
Expenditures	4,456,616	2,533,485	56.8	(63,422)	-2.4	3,826,012	2,596,907	67.9
Net	8,453	51,276				0	137,003	
Projected End Working Capt.	15,745	58,568						
TX Star Sports Complex								
FY 15 Beg. Work. Capt.	116,435							
Revenues	1,540,700	735,694	47.8	(240,451)	-24.6	1,475,800	976,145	66.1
Expenditures	1,540,595	756,735	49.1	(160,834)	-17.5	1,447,833	917,569	63.4
Net	105	(21,041)				27,967	58,576	
Projected End Working Capt.	116,540	95,394						

**Statements of Revenues and Expenditures
As of May 31, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Recreation Classes FY 15 Beg. Work. Capt.	303,231							
Revenues	474,030	342,120	72.2	27,015	8.6	442,732	315,105	71.2
Expenditures	571,305	277,683	48.6	(51,034)	-15.5	617,070	328,717	53.3
Net	(97,275)	64,437				(174,338)	(13,612)	
Projected End Working Capt.	205,956	367,668						

Arbor Daze FY 15 Beg. Work. Capt.	27,097							
Revenues	80,010	42,471	53.1	(33,948)	-44.4	60,000	76,419	127.4
Expenditures	79,500	42,471	53.4	(39,287)	-48.1	55,000	81,758	148.7
Net	510	0				5,000	(5,339)	
Projected End Working Capt.	27,607	27,097						



City of Euless Summary of 1¢ General Fund Sales Tax

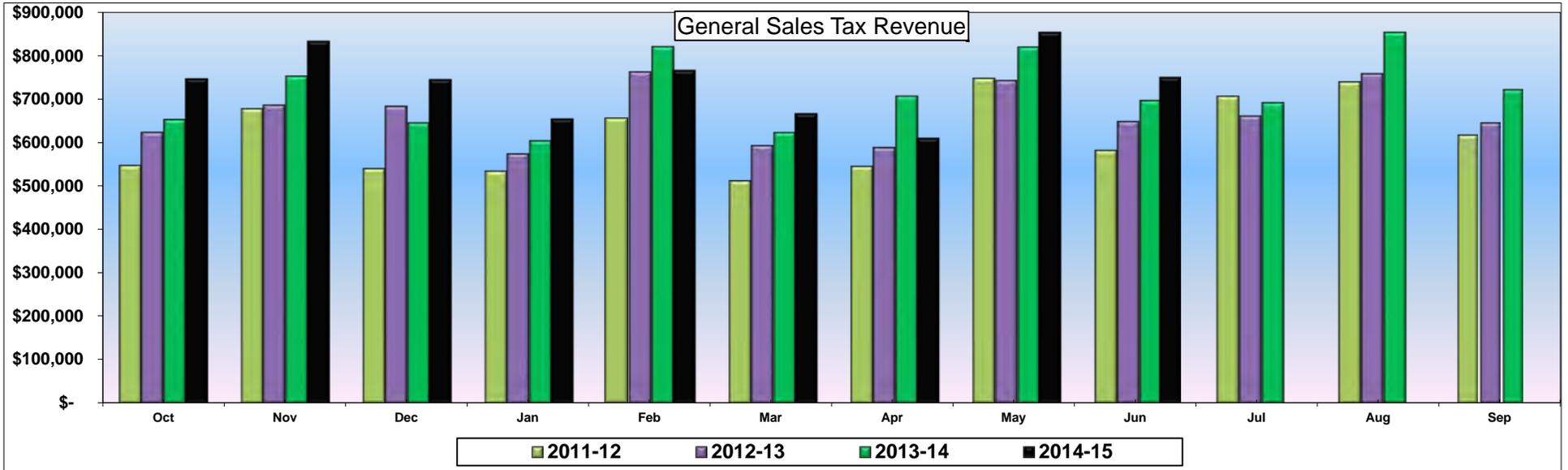
	2011-12		% of	2012-13		% of	2013-14		% of	2014-15		Monthly	% of	Mo % of	2014-15	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 548,489	\$ 548,489	7%	\$ 625,197	\$ 625,197	8%	\$ 653,846	\$ 653,846	8%	\$ 747,162	\$ 747,162	\$ 93,316	8%	14.27%	\$ 9,687,059	\$ 865,426
Nov	\$ 679,051	\$ 1,227,540	17%	\$ 688,150	\$ 1,313,347	16%	\$ 753,920	\$ 1,407,766	16%	\$ 833,683	\$ 1,580,845	\$ 79,763	16%	10.58%	\$ 9,638,335	\$ 816,702
Dec	\$ 541,165	\$ 1,768,705	24%	\$ 685,672	\$ 1,999,018	25%	\$ 646,189	\$ 2,053,955	24%	\$ 745,492	\$ 2,326,337	\$ 99,303	24%	15.37%	\$ 9,515,245	\$ 693,612
Jan	\$ 535,385	\$ 2,304,089	31%	\$ 575,688	\$ 2,574,707	32%	\$ 604,789	\$ 2,658,744	31%	\$ 654,803	\$ 2,981,140	\$ 50,014	32%	8.27%	\$ 9,443,985	\$ 622,352
Feb	\$ 655,481	\$ 2,959,570	40%	\$ 764,899	\$ 3,339,606	42%	\$ 822,008	\$ 3,480,752	40%	\$ 766,855	\$ 3,747,995	\$ (55,153)	41%	(6.71%)	\$ 9,112,281	\$ 290,648
Mar	\$ 513,059	\$ 3,472,629	47%	\$ 594,892	\$ 3,934,497	49%	\$ 623,801	\$ 4,104,553	48%	\$ 667,149	\$ 4,415,144	\$ 43,348	48%	6.95%	\$ 9,107,155	\$ 285,522
Apr	\$ 546,354	\$ 4,018,982	54%	\$ 590,215	\$ 4,524,712	57%	\$ 707,641	\$ 4,812,194	56%	\$ 610,415	\$ 5,025,560	\$ (97,226)	56%	(13.74%)	\$ 8,928,494	\$ 106,861
May	\$ 749,016	\$ 4,767,998	64%	\$ 744,865	\$ 5,269,577	66%	\$ 821,152	\$ 5,633,346	65%	\$ 854,356	\$ 5,879,915	\$ 33,204	66%	4.04%	\$ 8,946,767	\$ 125,134
Jun	\$ 583,053	\$ 5,351,051	72%	\$ 650,183	\$ 5,919,760	74%	\$ 697,625	\$ 6,330,971	74%	\$ 750,708	\$ 6,630,624	\$ 53,083	74%	7.61%	\$ 8,979,116	\$ 157,483
Jul	\$ 707,728	\$ 6,058,779	82%	\$ 662,907	\$ 6,582,667	82%	\$ 692,668	\$ 7,023,639	82%							
Aug	\$ 740,810	\$ 6,799,589	92%	\$ 760,620	\$ 7,343,287	92%	\$ 855,086	\$ 7,878,725	92%							
Sep	\$ 618,243	\$ 7,417,832	100%	\$ 647,259	\$ 7,990,546	100%	\$ 722,513	\$ 8,601,238	100%							
										YTD	\$ 6,630,624	\$ 299,653		4.73%		

AVG: \$ 618,153
HI: \$ 749,016
LO: \$ 513,059

AVG: \$ 665,879
HI: \$ 764,899
LO: \$ 575,688

AVG: \$ 716,770
HI: \$ 855,086
LO: \$ 604,789

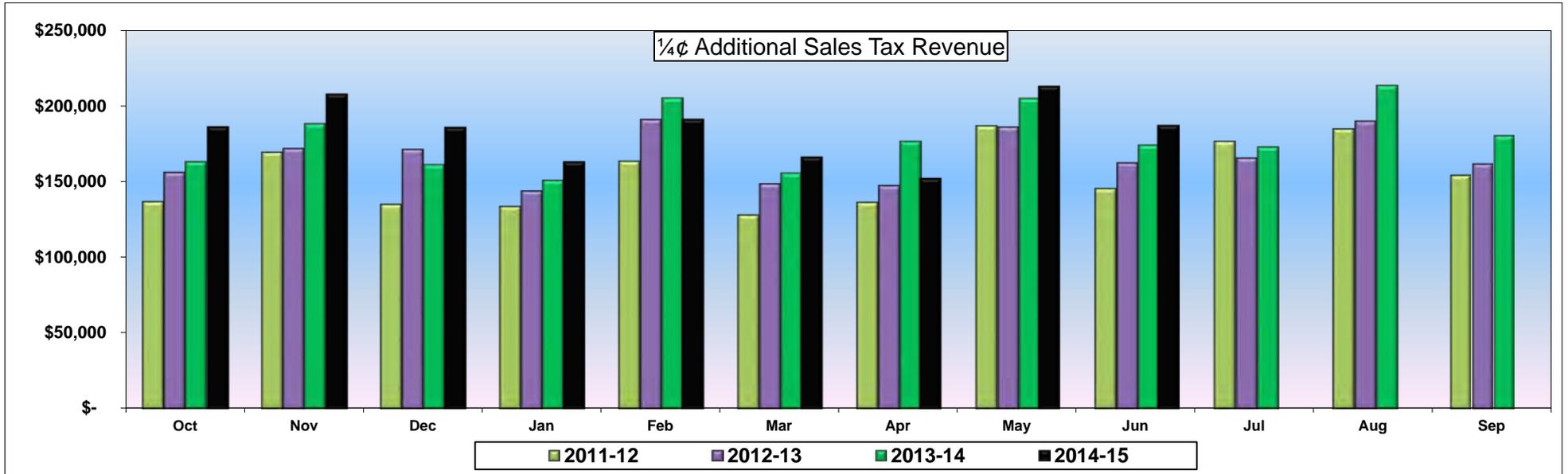
AVG: \$ 736,736
HI: \$ 854,356
LO: \$ 610,415



City of Euleless Summary of ¼¢ Additional Sales Tax

	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Total	2014-15 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget \$2,217,009
Oct	\$ 137,122	\$ 137,122	7%	\$ 156,299	\$ 156,299	8%	\$ 163,462	\$ 163,462	8%	\$ 186,791	\$ 186,791	\$ 23,329	8%	14.27%	\$ 2,421,771	\$ 204,762
Nov	\$ 169,763	\$ 306,885	17%	\$ 172,038	\$ 328,337	16%	\$ 188,480	\$ 351,942	16%	\$ 208,421	\$ 395,212	\$ 19,941	16%	10.58%	\$ 2,409,587	\$ 192,578
Dec	\$ 135,291	\$ 442,176	24%	\$ 171,418	\$ 499,755	25%	\$ 161,547	\$ 513,489	24%	\$ 186,373	\$ 581,585	\$ 24,826	24%	15.37%	\$ 2,378,813	\$ 161,804
Jan	\$ 133,846	\$ 576,022	31%	\$ 143,922	\$ 643,677	32%	\$ 151,197	\$ 664,686	31%	\$ 163,701	\$ 745,286	\$ 12,503	32%	8.27%	\$ 2,360,998	\$ 143,989
Feb	\$ 163,870	\$ 739,893	40%	\$ 191,225	\$ 834,901	42%	\$ 205,502	\$ 870,188	40%	\$ 191,714	\$ 936,999	\$ (13,788)	41%	(6.71%)	\$ 2,278,071	\$ 61,062
Mar	\$ 128,265	\$ 868,157	47%	\$ 148,723	\$ 983,624	49%	\$ 155,950	\$ 1,026,138	48%	\$ 166,787	\$ 1,103,787	\$ 10,837	48%	6.95%	\$ 2,276,790	\$ 59,781
Apr	\$ 136,588	\$ 1,004,746	54%	\$ 147,554	\$ 1,131,178	57%	\$ 176,910	\$ 1,203,049	56%	\$ 152,604	\$ 1,256,390	\$ (24,306)	56%	(13.74%)	\$ 2,232,124	\$ 15,115
May	\$ 187,254	\$ 1,192,000	64%	\$ 186,216	\$ 1,317,394	66%	\$ 205,288	\$ 1,408,336	65%	\$ 213,589	\$ 1,469,979	\$ 8,301	66%	4.04%	\$ 2,236,692	\$ 19,683
Jun	\$ 145,763	\$ 1,337,763	72%	\$ 162,546	\$ 1,479,940	74%	\$ 174,406	\$ 1,582,743	74%	\$ 187,677	\$ 1,657,656	\$ 13,271	74%	7.61%	\$ 2,244,780	\$ 27,771
Jul	\$ 176,932	\$ 1,514,695	82%	\$ 165,727	\$ 1,645,667	82%	\$ 173,167	\$ 1,755,910	82%							
Aug	\$ 185,203	\$ 1,699,897	92%	\$ 190,155	\$ 1,835,822	92%	\$ 213,772	\$ 1,969,681	92%							
Sep	\$ 154,561	\$ 1,854,458	100%	\$ 161,815	\$ 1,997,636	100%	\$ 180,628	\$ 2,150,309	100%							
										YTD \$ 1,657,656		\$ 74,914		4.73%		

AVG: \$ 154,538	AVG: \$ 166,470	AVG: \$ 179,192	AVG: \$ 184,184
HI: \$ 187,254	HI: \$ 191,225	HI: \$ 213,772	HI: \$ 213,589
LO: \$ 128,265	LO: \$ 143,922	LO: \$ 151,197	LO: \$ 152,604



City of Euleless Summary of ¼¢ CCPD Sales Tax

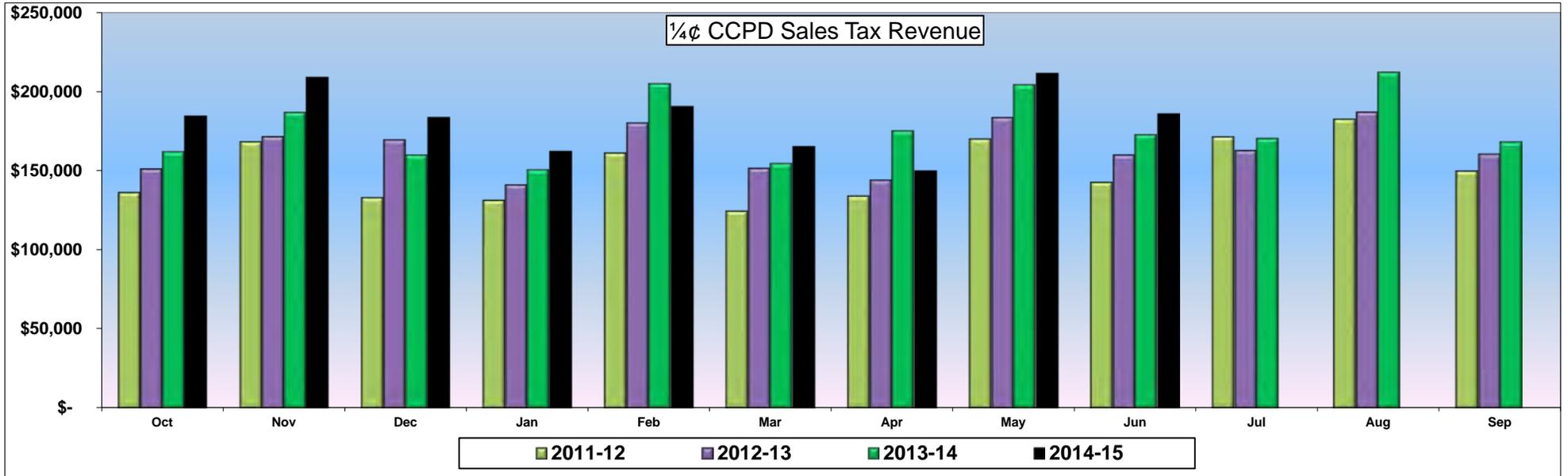
	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Total	2014-15 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget
Oct	\$ 136,582	\$ 136,582	8%	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	\$ 22,341	7.67%	13.77%	\$ 2,407,849	\$ 224,655
Nov	\$ 168,458	\$ 305,040	17%	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	\$ 21,945	16.44%	11.73%	\$ 2,394,975	\$ 211,781
Dec	\$ 133,288	\$ 438,328	24%	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	\$ 23,544	24.53%	14.69%	\$ 2,354,584	\$ 171,390
Jan	\$ 131,629	\$ 569,957	32%	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	\$ 11,463	31.67%	7.59%	\$ 2,336,091	\$ 152,897
Feb	\$ 161,417	\$ 731,374	40%	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	\$ (14,455)	41.09%	(7.05%)	\$ 2,264,858	\$ 81,664
Mar	\$ 124,842	\$ 856,216	47%	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	\$ 10,437	48.60%	6.74%	\$ 2,255,312	\$ 72,118
Apr	\$ 134,343	\$ 990,559	55%	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	\$ (25,439)	56.39%	(14.50%)	\$ 2,209,488	\$ 26,294
May	\$ 170,264	\$ 1,160,823	64%	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	\$ 7,096	65.88%	3.47%	\$ 2,212,504	\$ 29,310
Jun	\$ 142,958	\$ 1,303,781	72%	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%	\$ 185,984	\$ 1,643,593	\$ 12,952	74.03%	7.49%	\$ 2,220,279	\$ 37,085
Jul	\$ 171,675	\$ 1,475,456	82%	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%							
Aug	\$ 182,759	\$ 1,658,215	92%	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%							
Sep	\$ 150,033	\$ 1,808,248	100%	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%							
										YTD \$ 1,643,593		\$ 69,884		4.44%		

AVG: \$ 150,687
HI: \$ 182,759
LO: \$ 124,842

AVG: \$ 163,997
HI: \$ 187,500
LO: \$ 141,490

AVG: \$ 177,098
HI: \$ 212,312
LO: \$ 150,939

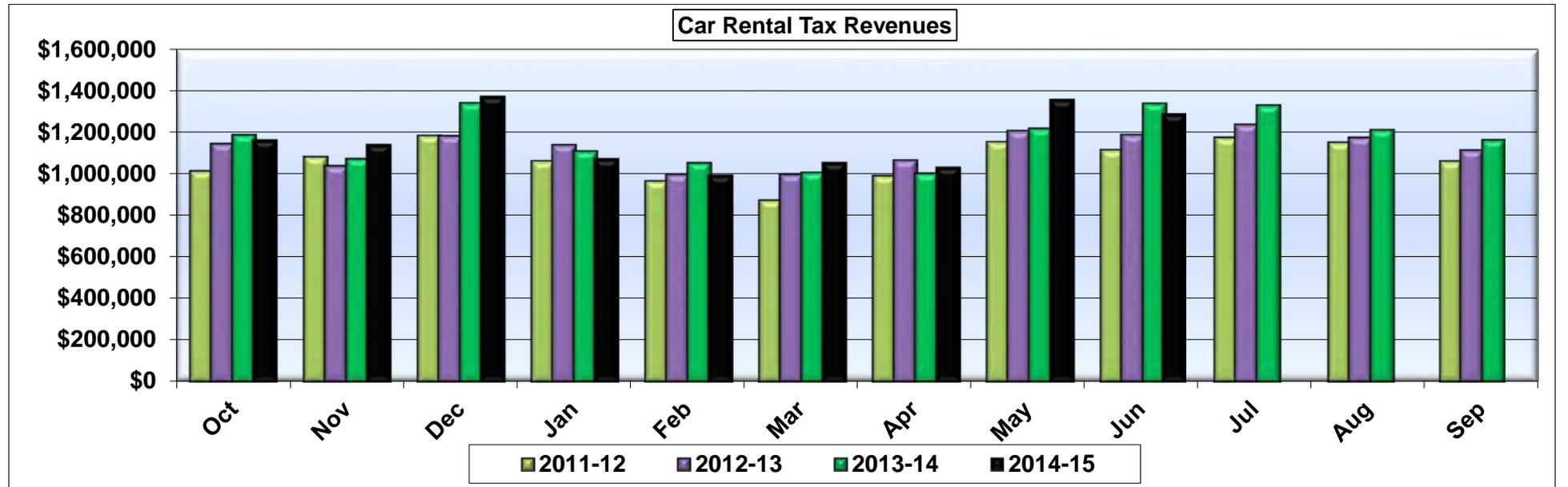
AVG: 182,621
HI: 211,579
LO: 150,035



City of Euless Car Rental Tax Revenues

	2011-12		2012-13		2013-14		2014-15		Monthly Increase/	Monthly % of	2014-15	Projected
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	(Decrease) from PY	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 1,015,306	\$ 1,015,306	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ (25,235)	(2%)	\$ 13,741,817	\$ (122,743)
Nov	\$ 1,083,338	\$ 2,098,644	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 67,680	6%	\$ 14,303,627	\$ 439,067
Dec	\$ 1,185,425	\$ 3,284,069	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 32,232	2%	\$ 14,331,175	\$ 466,615
Jan	\$ 1,063,410	\$ 4,347,479	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ (36,858)	(3%)	\$ 14,152,759	\$ 288,199
Feb	\$ 967,331	\$ 5,314,809	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ (60,272)	(6%)	\$ 13,985,408	\$ 120,848
Mar	\$ 874,864	\$ 6,189,673	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205	\$ 47,781	5%	\$ 14,092,561	\$ 228,001
Apr	\$ 991,598	\$ 7,181,272	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128	\$ 28,382	3%	\$ 14,137,020	\$ 272,460
May	\$ 1,155,047	\$ 8,336,318	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611	\$ 139,708	11%	\$ 14,341,901	\$ 477,341
Jun	\$ 1,116,913	\$ 9,453,231	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740	\$ 1,288,557	\$ 10,479,167	\$ (49,990)	(4%)	\$ 14,234,905	\$ 370,345
Jul	\$ 1,176,202	\$ 10,629,433	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092						
Aug	\$ 1,152,604	\$ 11,782,037	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670						
Sep	\$ 1,062,366	\$ 12,844,403	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074						
							YTD \$ 10,479,167		\$ 143,427	1%		

AVG: \$ 1,070,367	AVG: \$ 1,126,607	AVG: \$ 1,170,006	AVG: \$ 1,164,352
HI: \$ 1,185,425	HI: \$ 1,240,280	HI: \$ 1,340,614	HI: \$ 1,372,846
LO: \$ 874,864	LO: \$ 999,745	LO: \$ 1,003,540	LO: \$ 994,501



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected from DFW airport locations, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of May 31, 2015

Revenue Type	FY 2015	FY 2014	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 13,817,593	\$ 13,058,520	\$ 759,073	5.8%
Prior Year	\$ 55,574	\$ 32,437	\$ 23,137	71.3%
Penalty & Int.	\$ 60,802	\$ 50,923	\$ 9,879	19.4%
Total	\$ 13,933,969	\$ 13,141,880	\$ 792,089	6.0%

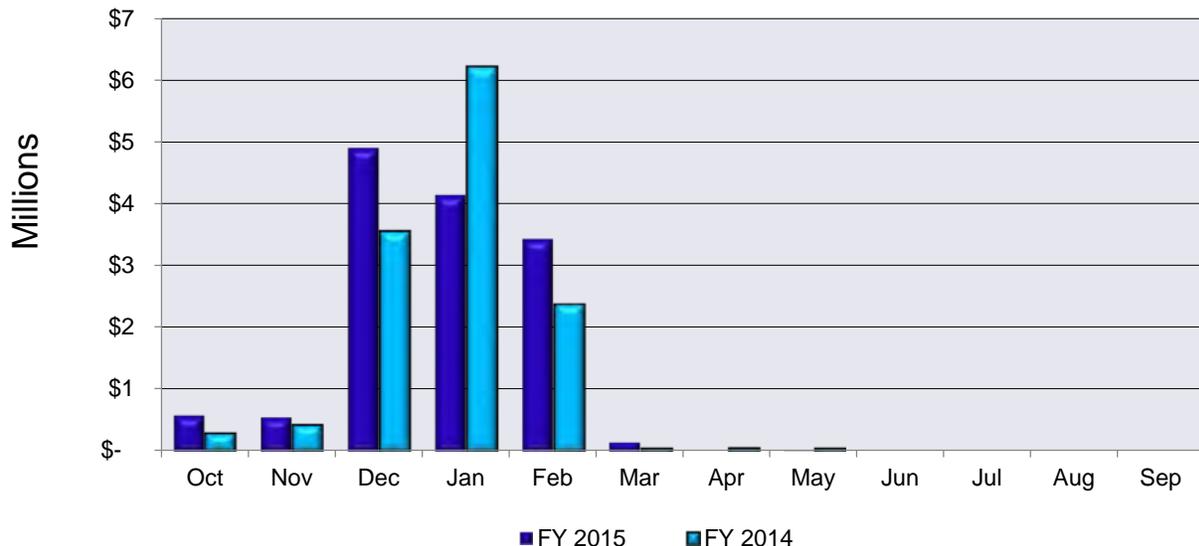
Note: Collections include General & Debt Service, and city portion of TIRZ property tax.

Property Tax Monthly Revenues Current Year Collections

Month	FY 2015	FY 2014	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 590,561	\$ 290,641	\$ 299,920	103.2%
November	\$ 563,245	\$ 431,835	\$ 131,410	30.4%
December	\$ 4,909,035	\$ 3,572,465	\$ 1,336,570	37.4%
January	\$ 4,149,029	\$ 6,229,245	\$ (2,080,216)	(33.4%)
February	\$ 3,442,246	\$ 2,392,016	\$ 1,050,230	43.9%
March	\$ 152,627	\$ 45,173	\$ 107,454	237.9%
April	\$ -	\$ 49,582	\$ (49,582)	(100.0%)
May	\$ 10,850	\$ 47,563	\$ (36,713)	(77.2%)
June				
July				
August				
September				
FYTD Total	\$ 13,817,593	\$ 13,058,520	\$ 759,073	5.8%

Note: Collections do not include Penalties or Interest

Property Tax Revenues by Month Current Year Collections



Gross Receipts Revenues

As of May 31, 2015

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,625,000	\$ 1,305,344	80.3%	\$ 1,643,000	\$ 1,350,462	-3.3%
Gas	\$ 325,000	\$ 358,020	110.2%	\$ 276,500	\$ 341,444	4.9%
Telephone	\$ 317,950	\$ 147,994	46.5%	\$ 329,000	\$ 172,385	-14.1%
Sanitation	\$ 196,200	\$ 141,051	71.9%	\$ 212,000	\$ 128,597	9.7%
Recycling	\$ 16,000	\$ 11,652	72.8%	\$ 14,750	\$ 10,856	7.3%
Cable	\$ 645,000	\$ 402,579	62.4%	\$ 650,000	\$ 347,463	15.9%
Water/WW Utility	\$ 1,051,824	\$ 621,618	59.1%	\$ 1,041,048	\$ 592,078	5.0%
Total Gross Receipt Taxes	\$ 4,176,974	\$ 2,988,258	71.5%	\$ 4,166,298	\$ 2,943,285	1.5%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

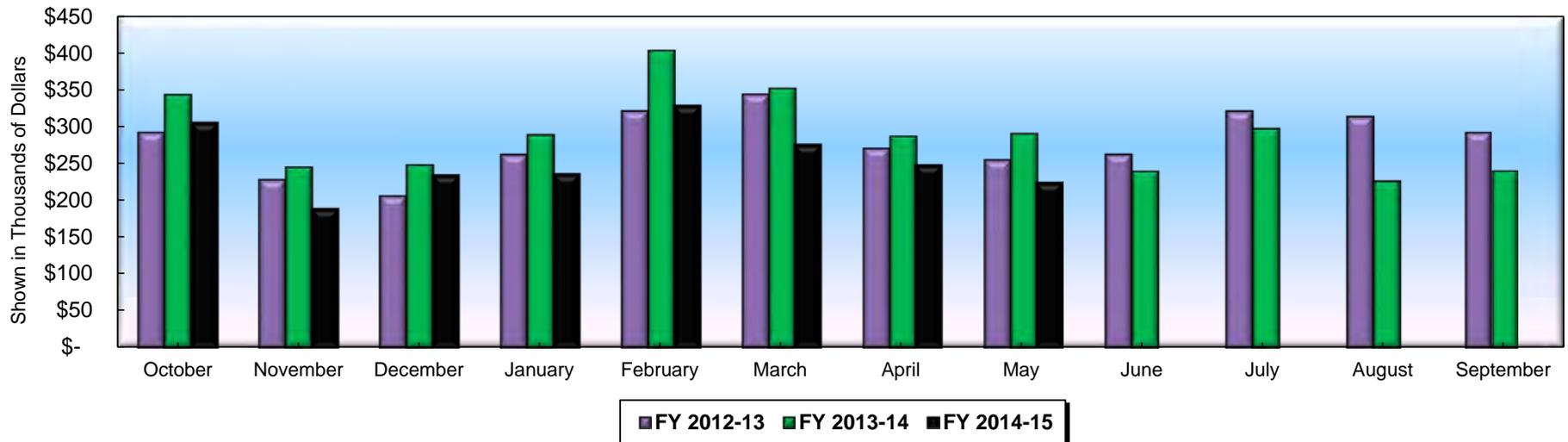
Gross receipts taxes are 1.5% more than prior year. This is mainly due to an increase in Gas, Cable and Water/WW Utility Franchise fees combined with a decrease in Electric and Telephone fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.55% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .91% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .89% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .55% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.80% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.94% of the General Fund revenues.

City of Euless Municipal Court Revenues*

Month	FY 2012-13				FY 2013-14				FY 2014-15				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,483,630
October	\$ 292,970	\$ 292,970	9%	4.4%	\$ 344,532	\$ 344,532	10%	17.6%	\$ 306,080	\$ 306,080	-11.2%	\$ 3,291,190	\$ (192,440)
November	\$ 228,625	\$ 521,595	15%	15.6%	\$ 245,730	\$ 590,262	17%	7.5%	\$ 189,519	\$ 495,599	-22.9%	\$ 3,054,673	\$ (428,957)
December	\$ 206,620	\$ 728,215	22%	15.5%	\$ 249,075	\$ 839,337	24%	20.5%	\$ 235,050	\$ 730,649	-5.6%	\$ 3,194,667	\$ (288,963)
January	\$ 262,696	\$ 990,911	29%	7.2%	\$ 289,958	\$ 1,129,296	33%	10.4%	\$ 236,711	\$ 967,360	-18.4%	\$ 3,126,904	\$ (356,726)
February	\$ 321,983	\$ 1,312,894	39%	-4.8%	\$ 404,438	\$ 1,533,734	44%	25.6%	\$ 329,054	\$ 1,296,414	-18.6%	\$ 3,121,709	\$ (361,921)
March	\$ 344,677	\$ 1,657,571	49%	39.3%	\$ 353,110	\$ 1,886,844	54%	2.4%	\$ 276,223	\$ 1,572,637	-21.8%	\$ 3,040,779	\$ (442,851)
April	\$ 271,325	\$ 1,928,896	57%	9.0%	\$ 287,803	\$ 2,174,647	63%	6.1%	\$ 248,716	\$ 1,821,353	-13.6%	\$ 3,041,634	\$ (441,996)
May	\$ 255,631	\$ 2,184,527	65%	-6.5%	\$ 291,385	\$ 2,466,032	71%	14.0%	\$ 224,984	\$ 2,046,337	-22.8%	\$ 3,015,419	\$ (468,211)
June	\$ 263,040	\$ 2,447,567	72%	29.8%	\$ 240,283	\$ 2,706,315	78%	-8.7%					
July	\$ 321,802	\$ 2,769,369	82%	21.3%	\$ 298,193	\$ 3,004,508	87%	-7.3%					
August	\$ 314,168	\$ 3,083,537	91%	30.2%	\$ 226,905	\$ 3,231,413	93%	-27.8%					
September	\$ 292,768	\$ 3,376,305	100%	54.1%	\$ 240,739	\$ 3,472,152	100%	-17.8%					
Total	\$ 3,376,305				\$ 3,472,152				\$ 2,046,337				

**Municipal Court
Monthly Revenues**

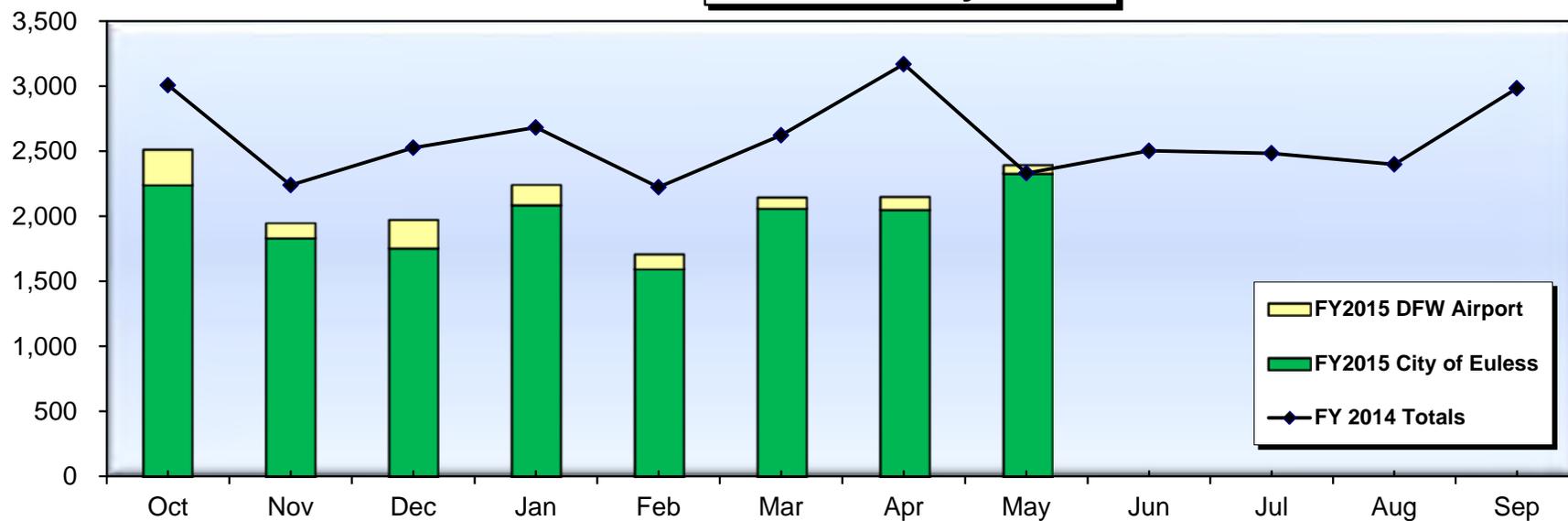


* Juvenile Case Fund Revenues have been added to the current year and historical data presented.

City of Euless Case Volume Analysis

Month	FY 2012-13			FY 2013-14			FY 2014-15			Monthly % Change from PY
	City	DFW	Monthly Total	City	DFW	Monthly Total	City	DFW	Monthly Total	
Oct	2,584	179	2,763	2,796	212	3,008	2,242	272	2,514	-16.42%
Nov	1,893	130	2,023	2,147	93	2,240	1,837	116	1,953	-12.81%
Dec	1,939	71	2,010	2,366	160	2,526	1,760	216	1,976	-21.77%
Jan	2,238	150	2,388	2,341	342	2,683	2,089	156	2,245	-16.33%
Feb	2,149	209	2,358	2,063	161	2,224	1,599	116	1,715	-22.89%
Mar	1,957	203	2,160	2,478	144	2,622	2,063	86	2,149	-18.04%
Apr	2,530	224	2,754	2,710	459	3,169	2,052	101	2,153	-32.06%
May	2,607	273	2,880	2,070	261	2,331	2,331	66	2,397	2.83%
Jun	2,573	283	2,856	2,330	173	2,503				
Jul	3,070	353	3,423	2,194	290	2,484				
Aug	2,653	466	3,119	2,167	232	2,399				
Sep	3,168	290	3,458	2,744	239	2,983				
YTD Total	29,361	2,831	32,192	28,406	2,766	31,172	15,973	1,129	17,102	
% of Total	91.2%	8.8%	100.0%	91.1%	8.9%	100.0%	93.4%	6.6%	100.0%	

Municipal Court Cases Filed by Month



Comparison of FY2014 to FY2015

City of Euless

Ambulance Revenues-Intermedix

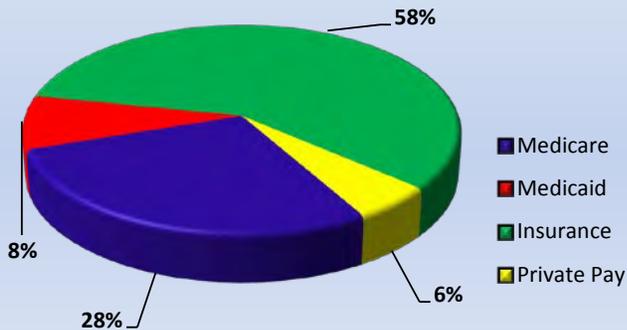
FY 2013-2014

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March	\$ 18,846	\$ 4,297	\$ 54,736	\$ 7,713	\$ 85,593
April	\$ 15,902	\$ 4,751	\$ 30,610	\$ 2,801	\$ 54,064
May	\$ 25,945	\$ 5,367	\$ 46,649	\$ 2,541	\$ 80,502
June	\$ 19,376	\$ 4,118	\$ 34,879	\$ 2,694	\$ 61,067
July	\$ 17,783	\$ 4,562	\$ 54,383	\$ 4,337	\$ 81,065
August	\$ 21,380	\$ 4,926	\$ 35,992	\$ 1,675	\$ 63,974
September	\$ 11,743	\$ 6,455	\$ 39,471	\$ 4,501	\$ 62,169
Totals	\$ 241,354	\$ 70,141	\$ 516,455	\$ 46,010	\$ 873,960

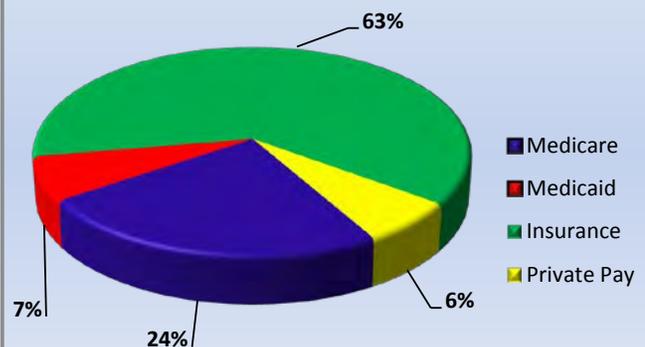
FY 2014-2015

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May	\$ 15,856	\$ 5,730	\$ 68,002	\$ 2,654	\$ 92,243
June					
July					
August					
September					
Totals	\$ 163,163	\$ 46,250	\$ 427,782	\$ 45,271	\$ 682,466

**FY 2013-2014
Year-to-Date**



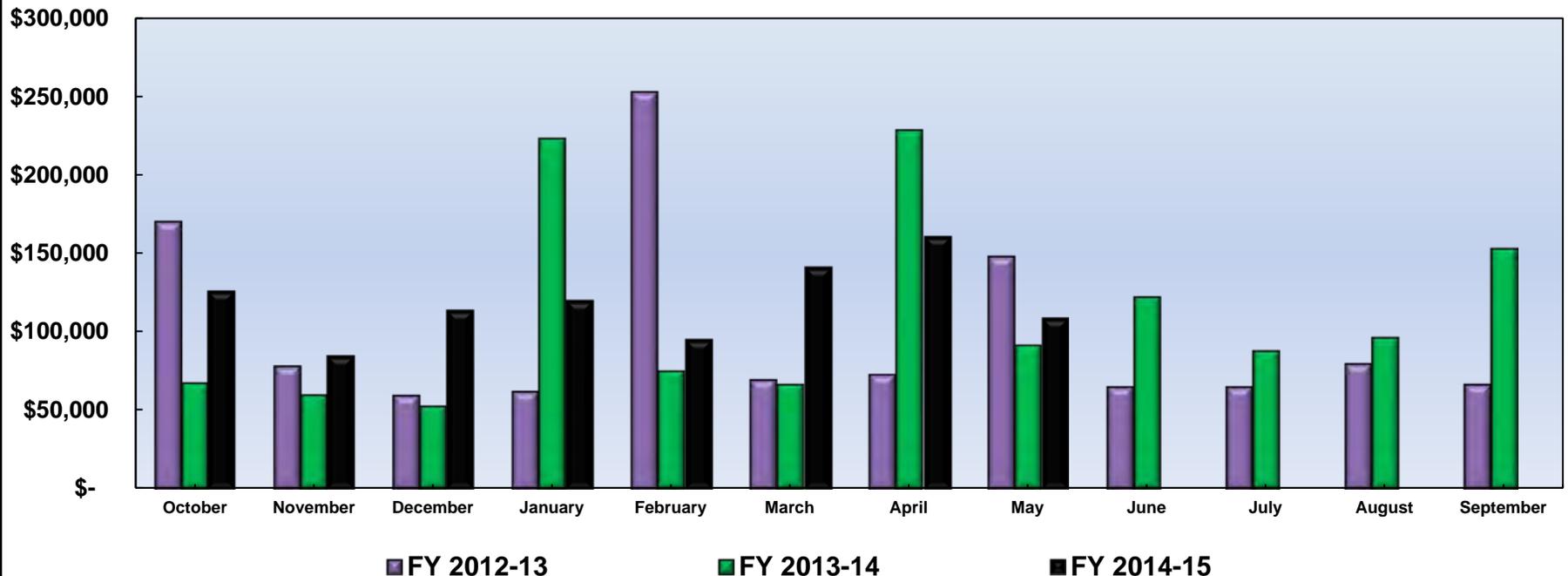
**FY 2014-2015
Year-to-Date**



City of Euless Development Revenues

Month	FY 2012-13			FY 2013-14			FY 2014-15				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,042,600
October	\$ 170,347	\$ 170,347	14%	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	86.93%	\$ 1,299,920	\$ 257,320
November	\$ 78,139	\$ 248,486	21%	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	41.31%	\$ 1,382,938	\$ 340,338
December	\$ 59,570	\$ 308,056	26%	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	115.59%	\$ 1,644,362	\$ 601,762
January	\$ 62,047	\$ 370,103	31%	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	(46.20%)	\$ 1,445,226	\$ 402,626
February	\$ 253,029	\$ 623,132	52%	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	26.60%	\$ 1,220,420	\$ 177,820
March	\$ 69,556	\$ 692,688	58%	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	111.84%	\$ 1,371,035	\$ 328,435
April	\$ 72,902	\$ 765,590	64%	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	(29.65%)	\$ 1,371,931	\$ 329,331
May	\$ 148,052	\$ 913,642	77%	\$ 91,466	\$ 865,160	65%	\$ 108,842	\$ 950,699	19.00%	\$ 1,338,353	\$ 295,753
June	\$ 64,994	\$ 978,636	82%	\$ 122,187	\$ 987,347	75%					
July	\$ 65,039	\$ 1,043,675	88%	\$ 88,069	\$ 1,075,416	81%					
August	\$ 79,749	\$ 1,123,424	94%	\$ 96,538	\$ 1,171,954	88%					
September	\$ 66,608	\$ 1,190,032	100%	\$ 153,040	\$ 1,324,994	100%					
Total	\$ 1,190,032			\$ 1,324,994			\$ 950,699				

Development Revenues by Month



Insurance Financial Report

Report	City	Employee	Total	Transfer/	Total	Paid	Insurance	Reinsurance	RX	Operating	Total	Monthly	Ending Fund
Month	Contribution	Contribution	Contribution	Misc.	Revenues	Claims	Services	Fee	Cost	Expense	Expenses	Cash Flow	Balance
BEGINNING BALANCE FISCAL YEAR 2013-2014													\$2,646,828
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14	\$337,903	\$126,554	\$464,457	\$4	\$464,460	\$423,540	\$22,513	\$37,029	\$49,253	\$2,585	\$534,919	(\$70,459)	\$2,999,160
Apr-14	\$341,483	\$127,474	\$468,957	(\$176)	\$468,781	\$538,574	\$30,564	\$37,297	\$56,544	\$8,610	\$671,589	(\$202,808)	\$2,796,352
May-14	\$340,266	\$125,136	\$465,402	\$8,271	\$473,673	\$238,544	\$26,062	\$37,496	\$47,256	\$11,484	\$360,842	\$112,831	\$2,909,183
Jun-14	\$342,343	\$128,823	\$471,166	(\$1,975)	\$469,191	\$241,694	\$26,696	\$37,366	\$49,211	\$11,212	\$366,179	\$103,012	\$3,012,195
Jul-14	\$341,875	\$128,497	\$470,372	(\$2,425)	\$467,947	\$298,328	\$25,145	\$37,685	\$57,080	\$14,339	\$432,577	\$35,370	\$3,047,565
Aug-14	\$340,525	\$131,536	\$472,061	\$1,746	\$473,807	\$326,868	\$24,466	\$37,138	\$54,582	\$8,664	\$451,718	\$22,089	\$3,069,655
Sep-14	\$340,832	(\$154,594)	\$186,238	\$13,072	\$199,310	\$32,786	(\$13,977)	(\$21,666)	(\$72,281)	\$827,842	\$752,703	(\$553,393)	\$2,516,262
Totals	\$4,063,995	\$1,246,814	\$5,310,809	\$36,426	\$5,347,235	\$3,426,263	\$261,241	\$386,041	\$469,244	\$935,013	\$5,477,802	(\$130,566)	
BEGINNING BALANCE FISCAL YEAR 2014-2015													\$2,516,262
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15	\$366,781	\$137,572	\$504,353	\$10,425	\$514,778	\$250,381	\$23,723	\$39,579	\$59,056	\$1,076	\$373,815	\$140,963	\$3,627,133
Jun-15													
Jul-15													
Aug-15													
Sep-15													
Totals	\$2,931,377	\$1,104,174	\$4,035,551	\$376,598	\$4,412,149	\$2,061,402	\$177,508	\$313,672	\$418,875	\$329,821	\$3,301,278	\$1,110,871	

Workers' Compensation/Risk Management Financial Report

Report Month	City Contribution	Other Revenue	Total Revenues	TML Insurance Services	Admin. Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp.	Total Expenses	Monthly Cash Flow	Ending Fund Balance
BEGINNING BALANCE FISCAL YEAR 2013-2014											\$1,349,146
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	(\$288,038)	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,040
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14	\$67,186	\$281	\$67,466	\$1,051	\$4,501	\$134	\$364	\$3,193	\$9,242	\$58,224	\$1,255,627
Apr-14	\$67,266	(\$405)	\$66,861	\$7,284	\$4,495	(\$2,859)	(\$449)	\$1,682	\$10,153	\$56,708	\$1,312,335
May-14	\$66,864	(\$405)	\$66,459	\$1,047	\$4,495	(\$1,662)	\$30,818	\$2,925	\$37,623	\$28,836	\$1,341,171
Jun-14	\$66,663	\$3,067	\$69,730	\$1,051	\$4,495	(\$6,275)	\$8,911	\$10,221	\$18,403	\$51,327	\$1,392,498
Jul-14	\$66,945	\$20	\$66,965	\$1,089	\$8,463	(\$9,897)	\$1,120	\$14,342	\$15,117	\$51,848	\$1,444,346
Aug-14	\$67,105	\$18	\$67,123	\$43	\$6,322	(\$10,528)	\$365	\$4,995	\$1,197	\$65,926	\$1,510,271
Sep-14	\$67,185	\$1,138	\$68,323	\$7,977	\$28,262	\$130,308	(\$571)	\$4,296	\$170,272	(\$101,949)	\$1,408,323
Totals	\$804,660	\$2,306	\$806,966	\$399,310	\$136,574	\$100,062	\$53,904	\$57,940	\$747,789	\$59,177	
BEGINNING BALANCE FISCAL YEAR 2014-2015											\$1,408,323
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15	\$66,704	\$38	\$66,742	\$1,217	\$4,927	\$1,179	\$14,215	\$4,386	\$25,924	\$40,818	\$1,379,867
Jun-15											
Jul-15											
Aug-15											
Sep-15											
Totals	\$534,834	\$1,900	\$536,734	\$449,921	\$65,466	(\$56,421)	\$73,484	\$32,740	\$565,190	(\$28,456)	

	<i>May</i>	
	<u>2014</u>	<u>2015</u>
Percent of funds invested	99%	100%
Consolidated Cash, Operating Account	\$695,516	\$131,804

\$28,485,863 or approximately 45% of the City's funds are available for use within 30 days; 39% is available immediately.

Investment maturities for May totaled \$4,722,236 (cost) with an average yield-to-maturity of .25% for agencies; \$1.4M in Texpool redemptions; and \$2.35M in Texstar redemptions. The Texpool average yield for the month was .0553% and the average yield for Texstar was .0643% for the month.

Investment purchases of agency securities totaled \$5.2 million for the month with an average yield to maturity of .66%. Purchases in the overnight pools totaled almost \$5.04 million for the month combined and dividends reinvested for May totaled \$1,228.

PORTFOLIO SUMMARY BY INSTRUMENT

	(at cost)			
	<u>04/30/15</u>	<u>%</u>	<u>05/31/15</u>	<u>%</u>
Agencies	\$ 37,880,482	62%	\$ 38,391,656	61%
Texpool	\$ 10,972,467	18%	\$ 11,172,974	18%
TexStar	\$ 12,252,960	20%	\$ 13,302,426	21%
Bank of Texas	\$ 6,803	0%	\$ 6,803	0%
Total	<u>\$ 61,112,712</u>	<u>100%</u>	<u>\$ 62,873,859</u>	<u>100%</u>

The City's weighted average yield on investments for May 2015 was .33% and the 90-day T-Bill yield was .01%. The City's average yield increased over the prior month and surpassed the benchmark rate by 32 basis points. Total interest earnings for the month of May were \$18,266 excluding fiduciary fund earnings.

Volatility was the theme in May. While April was characterized by gains in most asset classes, May began with a European bond market correction, which bled into US Treasuries and set the tone for a capricious month for fixed income. Brent and WTI crude oil prices remained steady, moving less than \$1.50 per barrel between the start and end of May. The S&P 500 earnings season marked slightly off-key earnings-per-share growth, extending a slowdown that began at the end of last year. These declines were not due to a general deceleration in the US economy. Rather, they were the result of two broad macroeconomic headwinds: lower oil prices and the strengthening US dollar. As such, the S&P 500 has not kept up its 2014 pace; nevertheless, the index's total returns in May were decent. Although not as strong as had been anticipated, data released in May showed improvement in the economy after first quarter Gross Domestic Product (GDP) was revised downward to -0.7%.

Economic activity is poised to rebound off the very weak Q1 start. Q2 GDP is likely to be between 2.5% and 3%, before accelerating to above 3% in the 2nd half of the year. Improving labor markets, a high savings rate, increased confidence and less expense dedicated to gasoline will provide the consumer with the ability to spend as the year progresses. Persistent labor market slack erosion will raise wage pressures gradually across broad spectrum measures. Housing should continue to accelerate during the all important summer selling season. The underpinning for improved activity remains in place and should be additive to GDP for the remainder of the year. Nevertheless, business investment remains challenging. The continued decline in oil rigs in Q2 will be a drag on growth in the energy sector once again. However, the rig counts have stabilized and the energy weighting in GDP has fallen to such an extent that its impact in the second half of the year will be minimal, if at all. Business investment outside of energy is expected to accelerate and the stronger US dollar will still serve as a headwind to net exports. Core inflation seems to have bottomed and is expected to accelerate toward 2% by the 4th quarter. The Fed is expected to tighten policy at the September FOMC meeting. The pace of tightening should initially be slow and gradual. Financial asset price volatility is expected to be higher during this transition period. However, real economic activity should remain buoyant; and as activity accelerates in later years the Fed will be forced to increase the pace of tightening.

This information is an excerpt from an economic report dated May 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

Key Rates

		<u>24-Apr</u>	<u>Year Ago</u>
Fed Funds Rate		0.130%	0.120%
Certificates of Deposit:	3 month	0.090%	0.090%
	6 month	0.130%	0.130%
Treasury Bill:	91 day	0.020%	0.020%
	52 Week	0.220%	0.100%

Interest Rate Outlook

	<u>Jun-15</u>	<u>Aug-15</u>	<u>Nov-15</u>
Fed Funds	N/A	N/A	N/A
3-Month T-Bill Yield	N/A	N/A	N/A

*Source:

GFOA, "Treasury Management," May 2015

Texstar Monthly Newsletter, May 2015