



## MEMORANDUM

TO: Mike Collins, Director of Planning and Economic Development

FROM: Ross Fairclo, Accountant II

DATE: May 13, 2015

SUBJECT: **Impact Fee Funds**

Impact Fees are recorded into two separate funds. The amount of funds available in the Water Impact Fee Fund as of March 31, 2015 is \$1,445,841. A portion totaling \$1,418,190 is invested in interest bearing accounts with \$418,190 available immediately and the remainder available within 2 months. The amount of funds available in the Wastewater Impact Fee Fund as of March 31, 2015 is \$518,899. This is all invested in interest bearing accounts and is available immediately.