

# CITY OF EULESS

## FINANCIAL SUMMARY

AS OF APRIL 30, 2015

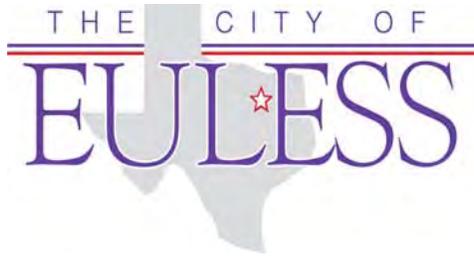


Building on a Strong Foundation

201 North Ector Drive  
Eules, Texas 76039  
[www.eulesstx.gov](http://www.eulesstx.gov)

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To: City Manager, City Council, & Directors  
From: Finance Department  
Date: May 22, 2015  
Re: Fiscal Summary for April, Fiscal Year 2014-2015

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for seven months of operations for the fiscal year ending 2015 are reported. After seven months of activity, those programs that operate on a “normal” cycle should be approximately 58% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

**General Fund**

Total revenues collected in the General Fund for the fiscal year 2015 are up \$906,013 when compared to fiscal year 2014. Property tax collections are up from prior year by \$793,225. Sales tax collections increased \$277,487 over prior year receipts and are at 56.8% of budget. Gross receipt taxes increased \$53,022 over prior year and are at 59.2% of budget. Fines and fees decreased \$357,728 from prior year and case volume is down 20% from the previous year. Development revenues increased over prior year by \$68,163 year-to-date. Total General Fund revenues are at 69.9% of budget. General Fund expenditures are at 52.6% of budget.

**Water and Wastewater**

Water and wastewater revenues are at 51.8% of budget which is \$655,278 more than prior year. The expenses for this fund are at 51.7% of budget which is \$510,820 more than prior year.

**Other Funds**

**Car Rental Tax:** On the detailed car rental tax analysis, May receipts showed an 11% increase from the same month last year and a 2% increase fiscal year-to-date (FYTD). The financial summary shows revenue at \$14,665 more than prior year. Total expenses increased by \$1,754,440 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 45.7% of budget.

**Drainage Utility System:** Revenues are at 58.3% of budget. Total expenses increased by \$82,123 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 51.3% of budget.

**Hotel/Motel:** This special revenue fund revenues are \$17,015 more than prior year. Total expenses for the year are at 50.3% of budget.

**Service Center:** This enterprise fund collected 59.2% of budgeted revenues with 55.6% of budget expended.

**Health Insurance:** This internal service fund shows an increase of \$634,062 in revenue over prior year. Revenues are at 56.4% of budget. Expenses are at 41.8% of budget and generally lag revenue collections due to the timing of claims processing.

**Risk/Workers Compensation:** Revenue for this fund is at 57.6% of budget. Expenses increased \$34,088 from prior year and are at 54.8% of budget.

**½ Cent EDC Sales Tax:** Revenue increased \$102,677 over prior year and is at 56.6% of budget. Expenditures increased by \$69,726 from prior year and are at 41.3% of budget.

**¼ Cent CCPD Sales Tax:** This special revenue fund and special purpose district's sales tax revenues are \$49,836 more than prior year. Total operating revenues are at 57.1% of budget. Expenditures decreased over prior year by \$61,610 and are at 44.5% of budget.

**Golf Course at Texas Star:** The Golf Course collected 46.5% of budgeted revenues and spent 48.9% of budget. Revenues are down \$95,490 from prior year and expenses decreased \$28,142 from last year.

**Texas Star Sports Complex:** These combined funds collected 41.9% of the budgeted revenues and spent 41.7% of the operating budget.

**Recreation Classes:** This activity collected 58.7% of budgeted revenues and spent 42.4% of budget.

**Fund Balance Summary**  
**As of April 30, 2015**  
**Budgetary Basis**  
(Presented in Thousands)



	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b><u>Governmental Operating/Debt Funds</u></b>				
General	9,850	25,000	20,309	14,541
Hotel/Motel	254	176	188	242
Juvenile Case Fund	165	58	42	180
1/2 Cent EDC Operating	2,311	2,514	2,270	2,555
1/4 Cent CCPD	686	1,246	1,033	899
Police Seized Assets Fund	839	195	82	952
Police Drug Fund - DEA Award	106	35	-	142
Police Drug Fund - State/Euless	121	5	-	126
Public Safety Grant Fund	76	63	82	57
Car Rental Tax Operating	5,393	5,535	7,772	3,156
Glade Parks Public Improvement District	657	93	18	732
Glade Parks TIRZ #3	11	371	229	153
Cable PEG Fund	405	39	133	311
General Obligation Debt Service	662	9,231	8,418	1,475
EDC Debt Reserve	912	--	-	912
EDC Debt Service	2	529	8	523
Stars Center Debt Service	134	432	115	451
Glade Parks Debt Service	-	671	522	149
<b><u>Proprietary Operating/Debt Funds</u></b>				
Water & Wastewater	5,352	10,903	11,286	4,970
Service Center	39	706	668	76
Drainage	343	417	430	329
Recreation Classes	303	278	242	339
Arbor Daze Fund	27	39	39	27
TX Star Sports Complex	116	646	643	119
TX Star Sports Complex Debt Reserve	1,032	37	-	1,068
TX Star Sports Complex Debt Service	8	93	156	(55)
Golf Course	7	2,078	2,179	(94)
Golf Course Reserve	1,095	148	119	1,124
Golf Course Debt Service	54	357	533	(121)
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	1,152	330	185	1,297
Water & Wastewater Debt Service	13	354	58	309
<b><u>Internal Service Funds</u></b>				
Equipment Replacement	2,389	1,062	1,186	2,265
Insurance	2,516	3,897	2,927	3,486
Risk/Workers Compensation	1,408	470	539	1,339
<b><u>Fiduciary Funds</u></b>				
Stars Center Escrow	1,421	-	-	1,421
<b>Total Operating</b>	<b>40,666</b>	<b>68,007</b>	<b>62,414</b>	<b>46,259</b>

**Fund Balance Summary**  
**As of April 30, 2015**  
**Budgetary Basis**  
(Presented in Thousands)

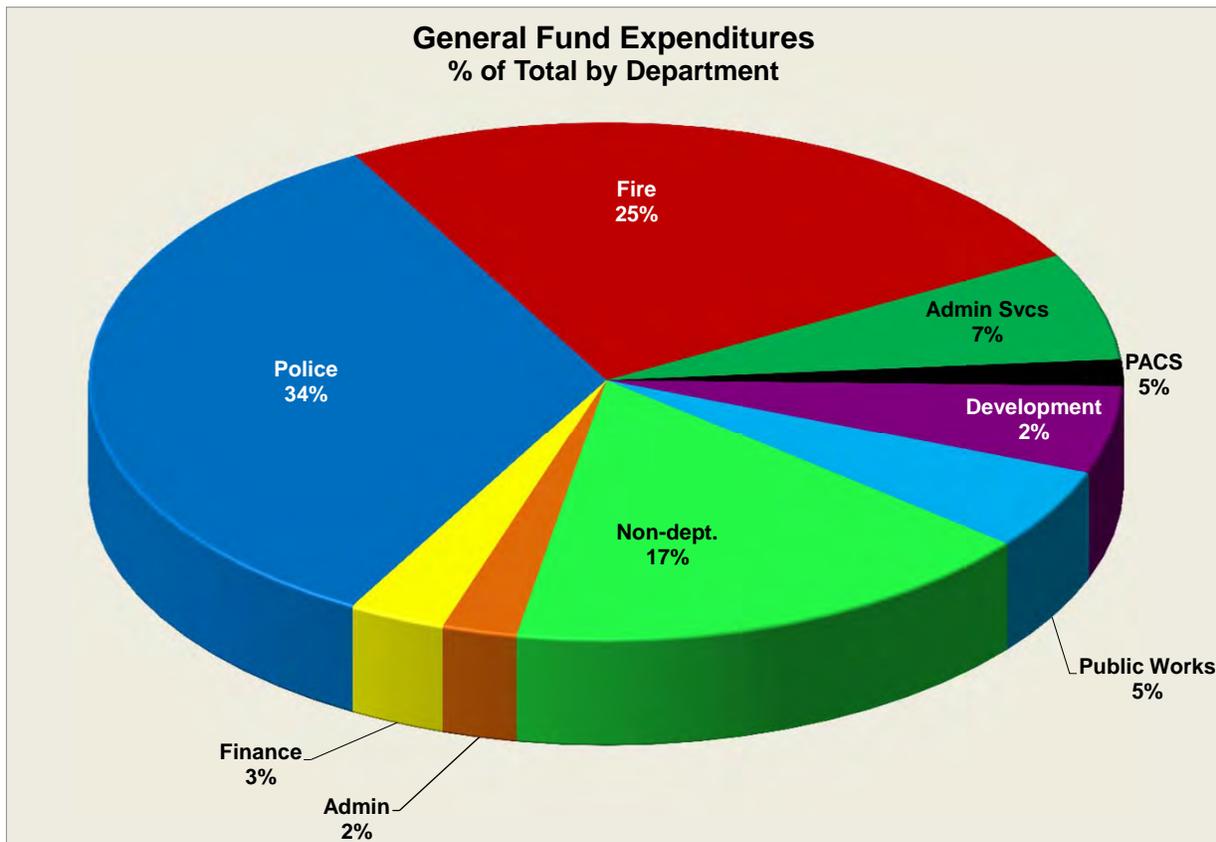
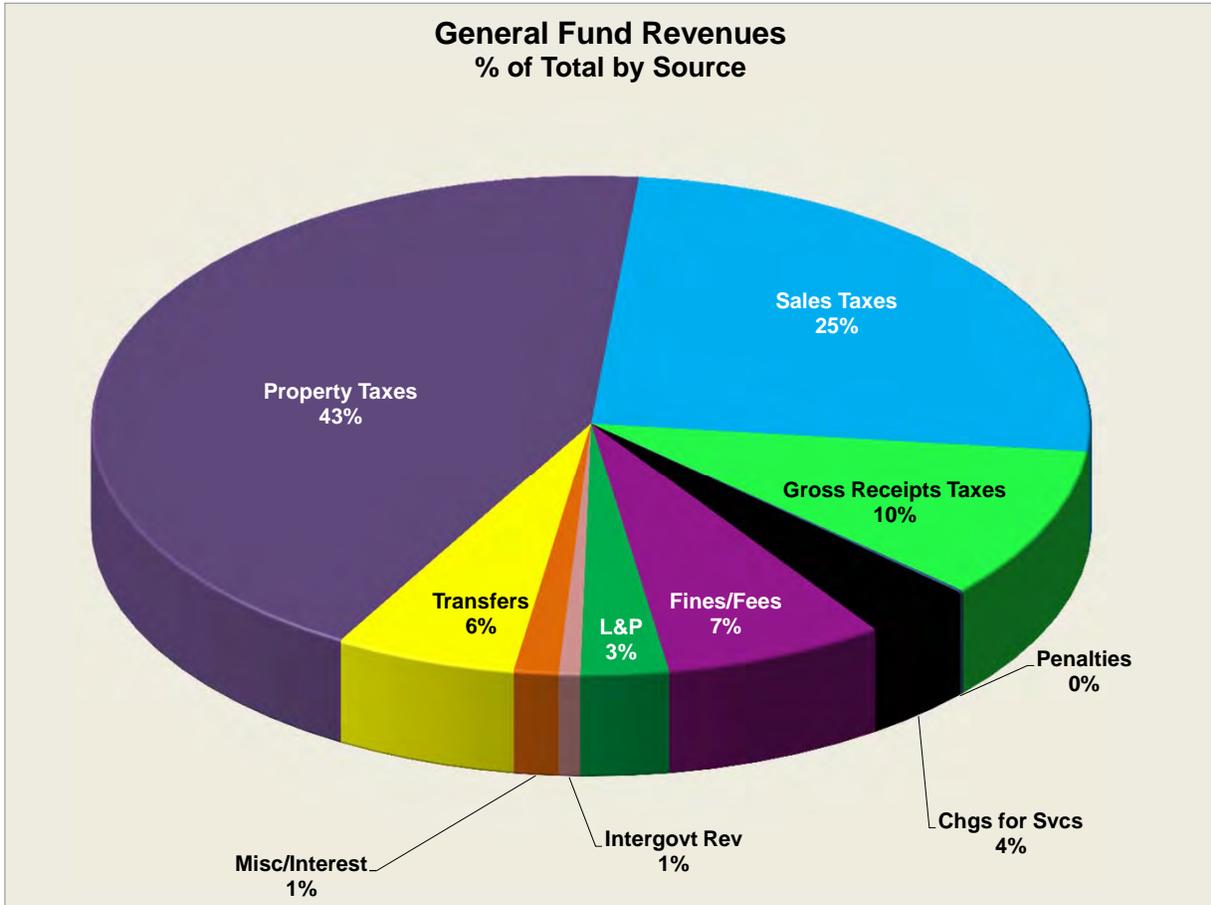


	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b><u>Capital Funds</u></b>				
Developers Escrow	1,519	46	(1)	1,566
Street CIP	858	6,741	6,483	1,116
EDC CIP	987	50	34	1,003
General CIP	943	41	-	984
Redevelopment CIP	68	400	13	455
Police Facility CIP	4	-	-	4
Car Rental Tax CIP	480	1,272	40	1,713
Water/Wastewater CIP	1,960	1,580	1,173	2,367
Water Impact Fee CIP	1,424	237	215	1,446
Wastewater Impact Fee CIP	453	76	-	530
Drainage CIP	1,023	125	32	1,117
Texas Star Sports Complex CIP	753	-	-	753
<b><u>Fiduciary Funds</u></b>				
Glade Parks Escrow Ph. III	1,797	-	1,700	98
Glade Parks Escrow Ph. IV	1,076	-	1,000	76
<b>Total Capital Funds</b>	<b>13,345</b>	<b>10,570</b>	<b>10,688</b>	<b>13,227</b>
<b>Grand Total All Funds</b>	<b>54,010</b>	<b>78,577</b>	<b>73,101</b>	<b>59,486</b>

**City of Euless**  
**Statements of Revenues and Expenditures**  
**As of April 30, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>GENERAL FUND</b>								
<b>FY 15 Beg. Fund Bal.</b>	<b>\$9,850,457</b>							
<b>Revenues</b>								
Property Taxes	\$10,839,160	\$10,800,488	99.6	\$793,225	7.9	\$10,156,088	\$10,007,263	98.5
Sales Taxes/Selective Sales Tax	11,111,642	6,315,341	56.8	277,487	4.6	10,283,179	6,037,854	58.7
Gross Receipts Tax	4,176,974	2,474,079	59.2	53,022	2.2	4,166,298	2,421,057	58.1
Penalties	60,000	37,190	62.0	1,554	4.4	55,000	35,636	64.8
Charges for Services	1,800,400	892,090	49.5	(32,261)	-3.5	1,691,245	924,351	54.7
Fines & Fees	3,403,630	1,775,866	52.2	(357,728)	-16.8	3,187,445	2,133,594	66.9
Licenses & Permits	810,200	707,116	87.3	75,355	11.9	848,585	631,761	74.4
Intergovernmental Revenue	388,650	172,873	44.5	5,496	3.3	376,325	167,377	44.5
Miscellaneous/Interest	523,308	360,321	68.9	28,678	8.6	568,125	331,643	58.4
Transfers	2,627,331	1,464,629	55.7	61,185	4.4	2,569,472	1,403,444	54.6
<b>Total Revenues</b>	<b>35,741,295</b>	<b>24,999,993</b>	<b>69.9</b>	<b>906,013</b>	<b>3.8</b>	<b>33,901,762</b>	<b>24,093,980</b>	<b>71.1</b>
<b>Expenditures</b>								
City Council	40,875	8,076	19.8	(3,410)	-29.7	38,875	11,486	29.5
Administration	552,755	270,583	49.0	(35,966)	-11.7	503,604	306,549	60.9
City Secretary	352,477	187,088	53.1	10,729	6.1	327,176	176,359	53.9
Comm/Marketing	23,475	8,582	36.6	1,450	20.3	18,773	7,132	38.0
<b>Total City Admin</b>	<b>969,582</b>	<b>474,329</b>	<b>48.9</b>	<b>(27,197)</b>	<b>-5.4</b>	<b>888,428</b>	<b>501,526</b>	<b>56.5</b>
Finance	232,304	116,589	50.2	2,022	1.8	225,069	114,567	50.9
Municipal Court	712,871	329,491	46.2	(23,180)	-6.6	687,205	352,671	51.3
Accounting	321,144	125,142	39.0	4,953	4.1	312,648	120,189	38.4
Purchasing	91,643	44,538	48.6	(1,204)	-2.6	88,429	45,742	51.7
<b>Total Finance</b>	<b>1,357,962</b>	<b>615,760</b>	<b>45.3</b>	<b>(17,409)</b>	<b>-2.7</b>	<b>1,313,351</b>	<b>633,169</b>	<b>48.2</b>
Emergency Management	50,775	30,537	60.1	1,652	5.7	39,855	28,885	72.5
Police Code Compliance	1,581,518	861,672	54.5	77,594	9.9	1,416,570	784,078	55.4
Police Administration	831,734	429,143	51.6	14,401	3.5	708,144	414,742	58.6
Police Patrol	4,931,511	2,644,663	53.6	(3,062)	-0.1	4,869,061	2,647,725	54.4
Police C.I.D.	1,621,319	943,391	58.2	(5,061)	-0.5	1,740,692	948,452	54.5
Police Service	2,023,770	1,123,154	55.5	21,979	2.0	1,953,778	1,101,175	56.4
Police Detention	1,537,385	818,442	53.2	21,818	2.7	1,488,768	796,624	53.5
<b>Total Police Dept.</b>	<b>12,578,012</b>	<b>6,851,002</b>	<b>54.5</b>	<b>129,321</b>	<b>1.9</b>	<b>12,216,868</b>	<b>6,721,681</b>	<b>55.0</b>
Fire Marshall	570,860	269,584	47.2	(21,380)	-7.3	548,720	290,964	53.0
Fire Administration	498,143	278,033	55.8	9,880	3.7	482,482	268,153	55.6
Fire E.M.S./Suppression	8,039,817	4,548,500	56.6	370,379	8.9	7,579,985	4,178,121	55.1
<b>Total Fire Dept.</b>	<b>9,108,820</b>	<b>5,096,117</b>	<b>55.9</b>	<b>358,879</b>	<b>7.6</b>	<b>8,611,187</b>	<b>4,737,238</b>	<b>55.0</b>
Information Services	343,371	238,508	69.5	(19,254)	-7.5	330,647	257,762	78.0
Human Resources	408,432	199,567	48.9	897	0.5	379,951	198,670	52.3
Facility Maintenance	907,210	537,139	59.2	52,434	10.8	873,326	484,705	55.5
Library	709,266	392,042	55.3	16,356	4.4	684,639	375,686	54.9
<b>Total Admin Serv</b>	<b>2,368,279</b>	<b>1,367,256</b>	<b>57.7</b>	<b>50,433</b>	<b>3.8</b>	<b>2,268,563</b>	<b>1,316,823</b>	<b>58.0</b>
Planning & Development	291,732	152,103	52.1	12,261	8.8	278,616	139,842	50.2
Inspection Service	327,359	184,172	56.3	14,422	8.5	317,769	169,750	53.4
<b>Total Development</b>	<b>619,091</b>	<b>336,275</b>	<b>54.3</b>	<b>26,683</b>	<b>8.6</b>	<b>596,385</b>	<b>309,592</b>	<b>51.9</b>
Recreation	656,474	339,637	51.7	11,981	3.7	617,990	327,656	53.0
Parks	1,301,269	586,020	45.0	(64,991)	-10.0	1,296,398	651,011	50.2
Swimming Pools	132,500	35,072	26.5	17,729	102.2	132,500	17,343	13.1
Senior Center	232,147	127,177	54.8	8,763	7.4	234,497	118,414	50.5
Recreation Administration	68,386	33,947	49.6	3,400	11.1	75,735	30,547	40.3
<b>Total Parks &amp; Comm Serv</b>	<b>2,390,776</b>	<b>1,121,853</b>	<b>46.9</b>	<b>(23,118)</b>	<b>-2.0</b>	<b>2,357,120</b>	<b>1,144,971</b>	<b>48.6</b>
Street Maintenance	1,538,892	836,833	54.4	235,594	39.2	1,302,556	601,239	46.2
Animal Control	321,945	161,150	50.1	14,811	10.1	314,200	146,339	46.6
City Engineer	85,871	24,214	28.2	6,477	36.5	85,008	17,737	20.9
<b>Total Public Works</b>	<b>1,946,708</b>	<b>1,022,197</b>	<b>52.5</b>	<b>256,882</b>	<b>33.6</b>	<b>1,701,764</b>	<b>765,315</b>	<b>45.0</b>
Legal Services	130,000	71,363	54.9	7,091	11.0	105,000	64,272	61.2
Non-Dept. Operating	4,400,515	2,594,341	59.0	612,736	30.9	4,009,168	1,981,605	49.4
Capital Expenses	2,697,123	739,864	27.4	126,139	20.6	2,501,894	613,725	24.5
Total Betterment	29,000	19,039	65.7	4,341	29.5	22,000	14,698	66.8
<b>Total Non-Dept</b>	<b>7,256,638</b>	<b>3,424,607</b>	<b>47.2</b>	<b>750,307</b>	<b>28.1</b>	<b>6,638,062</b>	<b>2,674,300</b>	<b>40.3</b>
<b>Total Expenses</b>	<b>38,595,868</b>	<b>20,309,396</b>	<b>52.6</b>	<b>1,504,781</b>	<b>8.0</b>	<b>36,591,728</b>	<b>18,804,615</b>	<b>51.4</b>
<b>Net</b>	<b>(2,854,573)</b>	<b>4,690,597</b>				<b>(2,689,966)</b>	<b>5,289,365</b>	
<b>Projected Ending Fund Bal.</b>	<b>6,995,884</b>	<b>14,541,054</b>						

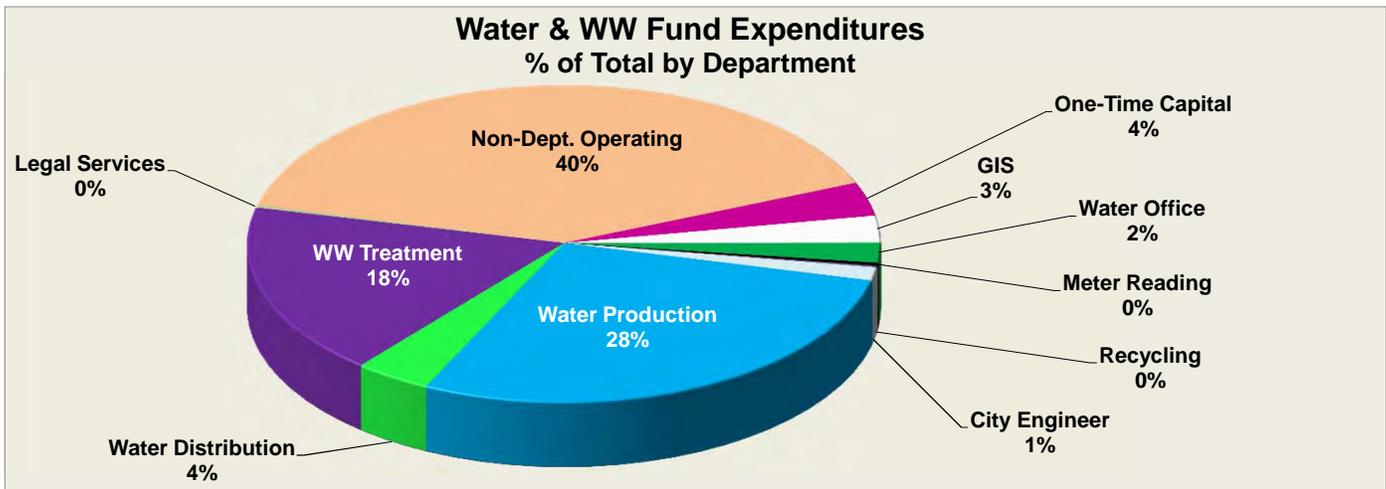
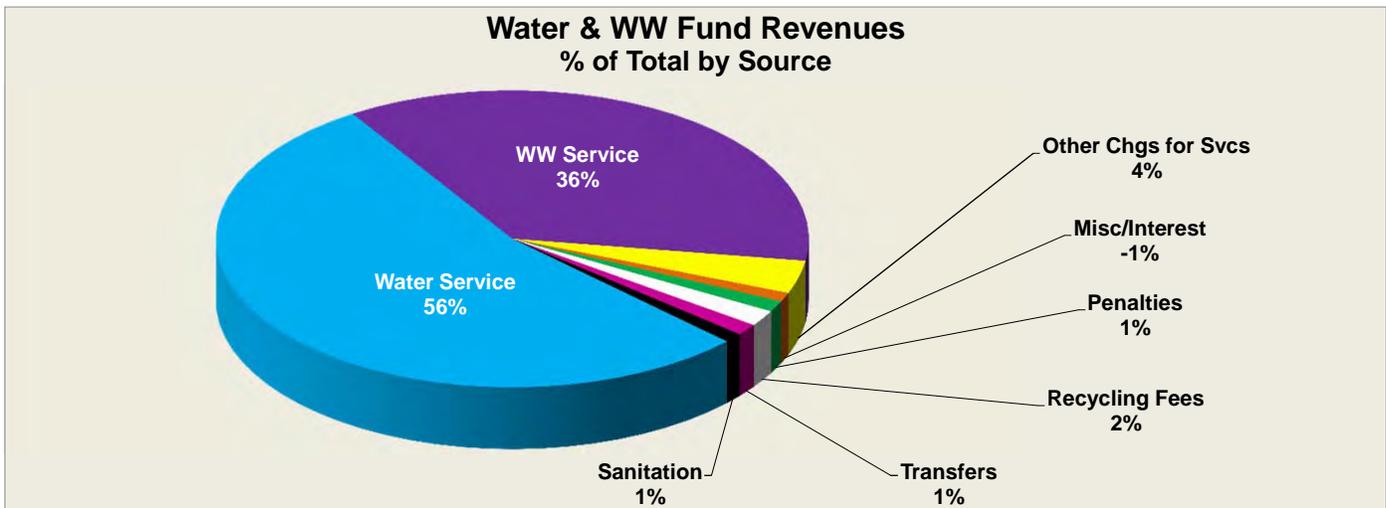
**Statements of Revenues and Expenditures  
As of April 30, 2015**



**Statements of Revenues and Expenditures  
As of April 30, 2015**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>FY 15 Beg. Work. Capt.</b>	<b>5,352,486</b>							
Revenues								
Sanitation	190,000	114,422	60.2	5,963	5.5	190,000	108,459	57.1
Water Service	12,165,506	5,983,241	49.2	310,738	5.5	12,211,654	5,672,503	46.5
Wastewater Service	7,735,966	4,052,043	52.4	216,812	5.7	7,483,295	3,835,231	51.3
Other Charges for Services	336,000	398,591	118.6	101,480	34.2	336,000	297,111	88.4
Miscellaneous/Interest	(242,751)	(109,048)	44.9	(31,681)	40.9	(209,107)	(77,367)	37.0
Penalties	250,000	132,838	53.1	2,388	1.8	260,000	130,450	50.2
Recycling Fees	312,000	193,019	61.9	13,285	7.4	275,000	179,734	65.4
Transfers	289,751	138,237	47.7	36,293	35.6	274,107	101,944	37.2
<b>Total Revenues</b>	<b>21,036,472</b>	<b>10,903,343</b>	<b>51.8</b>	<b>655,278</b>	<b>6.4</b>	<b>20,820,949</b>	<b>10,248,065</b>	<b>49.2</b>

Expenditures								
Geographic Info Systems	524,584	308,531	58.8	8,807	2.9	510,217	299,724	58.7
Water Office	442,066	230,528	52.1	(3,683)	-1.6	425,151	234,211	55.1
Meter Reading	61,131	33,781	55.3	45	0.1	59,740	33,736	56.5
Recycling	41,300	18,280	44.3	1,139	6.6	41,300	17,141	41.5
City Engineer	298,657	151,609	50.8	5,392	3.7	319,829	146,217	45.7
Water Production	7,052,783	3,199,745	45.4	(156,802)	-4.7	7,240,139	3,356,547	46.4
Water Distribution	911,215	439,281	48.2	58,691	15.4	827,025	380,590	46.0
Wastewater Treatment	4,086,903	1,980,478	48.5	(31,236)	-1.6	3,996,075	2,011,714	50.3
Legal Services	75,000	28,353	37.8	1,273	4.7	75,000	27,080	36.1
Non-Dept. Operating	7,512,496	4,506,632	60.0	273,736	6.5	7,258,359	4,232,896	58.3
One-Time Capital	837,385	388,741	46.4	353,458	1001.8	456,654	35,283	7.7
<b>Total Expenditures</b>	<b>21,843,520</b>	<b>11,285,959</b>	<b>51.7</b>	<b>510,820</b>	<b>4.7</b>	<b>21,209,489</b>	<b>10,775,139</b>	<b>50.8</b>
<b>Net</b>	<b>(807,048)</b>	<b>(382,616)</b>				<b>(388,540)</b>	<b>(527,074)</b>	
<b>Projected End Working Capt.</b>	<b>4,545,438</b>	<b>4,969,870</b>						



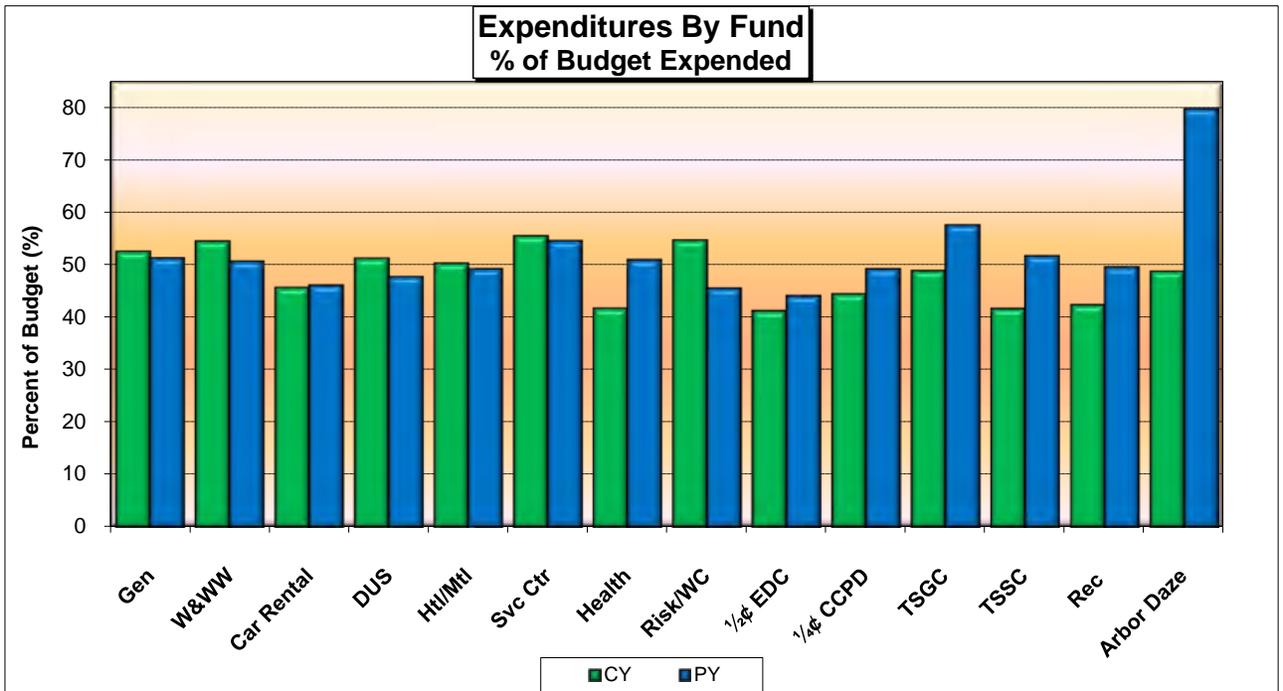
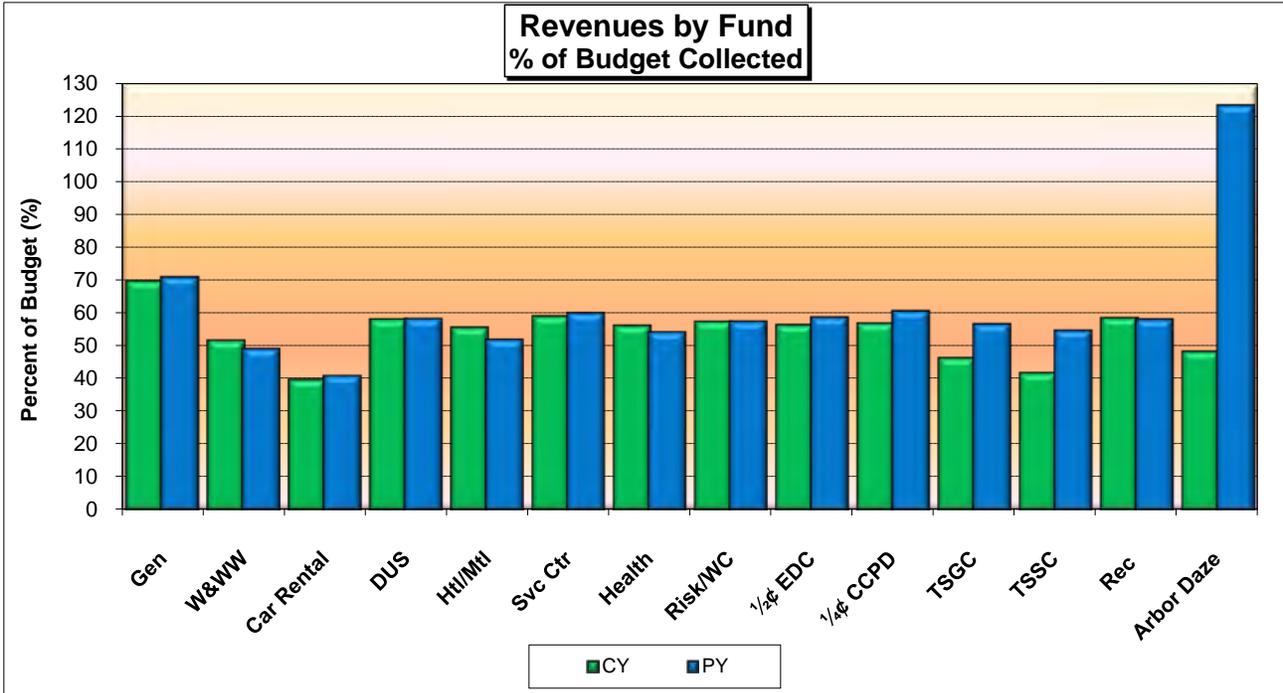
**Statements of Revenues and Expenditures  
As of April 30, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Car Rental Tax</b>								
<b>FY 15 Beg. Fund Bal.</b>	<b>5,392,591</b>							
Revenues	13,879,560	5,535,475	39.9	14,665	0.3	13,462,751	5,520,810	41.0
Expenditures	16,994,063	7,772,143	45.7	1,754,440	29.2	13,018,821	6,017,703	46.2
<b>Net</b>	<b>(3,114,503)</b>	<b>(2,236,668)</b>				<b>443,930</b>	<b>(496,893)</b>	
<b>Projected End Fund Bal.</b>	<b>2,278,088</b>	<b>3,155,923</b>						
<b>Drainage Utility System</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>342,781</b>							
Revenues	714,520	416,585	58.3	2,423	0.6	709,500	414,162	58.4
Expenditures	838,262	430,062	51.3	82,123	23.6	726,440	347,939	47.9
<b>Net</b>	<b>(123,742)</b>	<b>(13,477)</b>				<b>(16,940)</b>	<b>66,223</b>	
<b>Projected End Working Capt.</b>	<b>219,039</b>	<b>329,304</b>						
<b>Hotel/Motel</b>								
<b>FY 15 Beg. Fund Bal.</b>	<b>253,796</b>							
Revenues	315,050	175,769	55.8	17,015	10.7	305,120	158,754	52.0
Expenditures	372,805	187,705	50.3	10,283	5.8	359,563	177,422	49.3
<b>Net</b>	<b>(57,755)</b>	<b>(11,936)</b>				<b>(54,443)</b>	<b>(18,668)</b>	
<b>Projected End Fund Balance</b>	<b>196,041</b>	<b>241,860</b>						
<b>Service Center</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>38,605</b>							
Revenues	1,192,805	706,280	59.2	425	0.1	1,173,610	705,855	60.1
Expenditures	1,203,305	668,455	55.6	18,274	2.8	1,188,510	650,181	54.7
<b>Net</b>	<b>(10,500)</b>	<b>37,825</b>				<b>(14,900)</b>	<b>55,674</b>	
<b>Projected End Working Capt.</b>	<b>28,105</b>	<b>76,430</b>						
<b>Health Insurance</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>2,516,262</b>							
Revenues	6,915,989	3,897,369	56.4	634,062	19.4	6,006,016	3,263,307	54.3
Expenditures	7,005,744	2,927,463	41.8	(186,321)	-6.0	6,096,239	3,113,784	51.1
<b>Net</b>	<b>(89,755)</b>	<b>969,906</b>				<b>(90,223)</b>	<b>149,523</b>	
<b>Projected End Working Capt.</b>	<b>2,426,507</b>	<b>3,486,168</b>						
<b>Risk/Workers Compensation</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>1,408,323</b>							
Revenues	816,277	469,992	57.6	1,627	0.3	813,722	468,365	57.6
Expenditures	984,702	539,266	54.8	34,088	6.7	1,105,331	505,178	45.7
<b>Net</b>	<b>(168,425)</b>	<b>(69,274)</b>				<b>(291,609)</b>	<b>(36,813)</b>	
<b>Projected End Working Capt.</b>	<b>1,239,898</b>	<b>1,339,049</b>						
<b>1/2 Cent EDC Sales Tax</b>								
<b>FY 15 Beg. Fund Bal.</b>	<b>2,311,494</b>							
Revenues	4,444,038	2,514,065	56.6	102,677	4.3	4,100,532	2,411,388	58.8
Expenditures	5,495,565	2,270,065	41.3	69,726	3.2	4,974,319	2,200,339	44.2
<b>Net</b>	<b>(1,051,527)</b>	<b>244,000</b>				<b>(873,787)</b>	<b>211,049</b>	
<b>Projected End Fund Bal.</b>	<b>1,259,967</b>	<b>2,555,494</b>						
<b>1/4 Cent CCPD Sales Tax</b>								
<b>FY 15 Beg. Fund Bal.</b>	<b>686,176</b>							
Revenues	2,183,294	1,246,122	57.1	49,859	4.2	1,969,802	1,196,263	60.7
Expenditures	2,323,334	1,033,326	44.5	(61,610)	-5.6	2,220,039	1,094,936	49.3
<b>Net</b>	<b>(140,040)</b>	<b>212,796</b>				<b>(250,237)</b>	<b>101,327</b>	
<b>Projected End Fund Balance</b>	<b>546,136</b>	<b>898,972</b>						
<b>Golf Course/Texas Star</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>7,292</b>							
Revenues	4,465,069	2,078,166	46.5	(95,490)	-4.4	3,826,012	2,173,656	56.8
Expenditures	4,456,616	2,179,283	48.9	(28,142)	-1.3	3,826,012	2,207,425	57.7
<b>Net</b>	<b>8,453</b>	<b>(101,117)</b>				<b>0</b>	<b>(33,769)</b>	
<b>Projected End Working Capt.</b>	<b>15,745</b>	<b>(93,825)</b>						
<b>TX Star Sports Complex</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>116,435</b>							
Revenues	1,540,700	645,899	41.9	(162,703)	-20.1	1,475,800	808,602	54.8
Expenditures	1,540,595	643,160	41.7	(107,111)	-14.3	1,447,833	750,271	51.8
<b>Net</b>	<b>105</b>	<b>2,739</b>				<b>27,967</b>	<b>58,331</b>	
<b>Projected End Working Capt.</b>	<b>116,540</b>	<b>119,174</b>						

**Statements of Revenues and Expenditures  
As of April 30, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Recreation Classes FY 15 Beg. Work. Capt.</b>	<b>303,231</b>							
Revenues	474,030	278,397	58.7	20,779	8.1	442,732	257,618	58.2
Expenditures	571,305	242,263	42.4	(64,294)	-21.0	617,070	306,557	49.7
<b>Net</b>	<b>(97,275)</b>	<b>36,134</b>				<b>(174,338)</b>	<b>(48,939)</b>	
<b>Projected End Working Capt.</b>	<b>205,956</b>	<b>339,365</b>						

<b>Arbor Daze FY 15 Beg. Work. Capt.</b>	<b>27,097</b>							
Revenues	80,010	38,825	48.5	(35,254)	-47.6	60,000	74,079	123.5
Expenditures	79,500	38,825	48.8	(5,103)	-11.6	55,000	43,928	79.9
<b>Net</b>	<b>510</b>	<b>0</b>				<b>5,000</b>	<b>30,151</b>	
<b>Projected End Working Capt.</b>	<b>27,607</b>	<b>27,097</b>						



## City of Euleless Summary of 1¢ General Fund Sales Tax

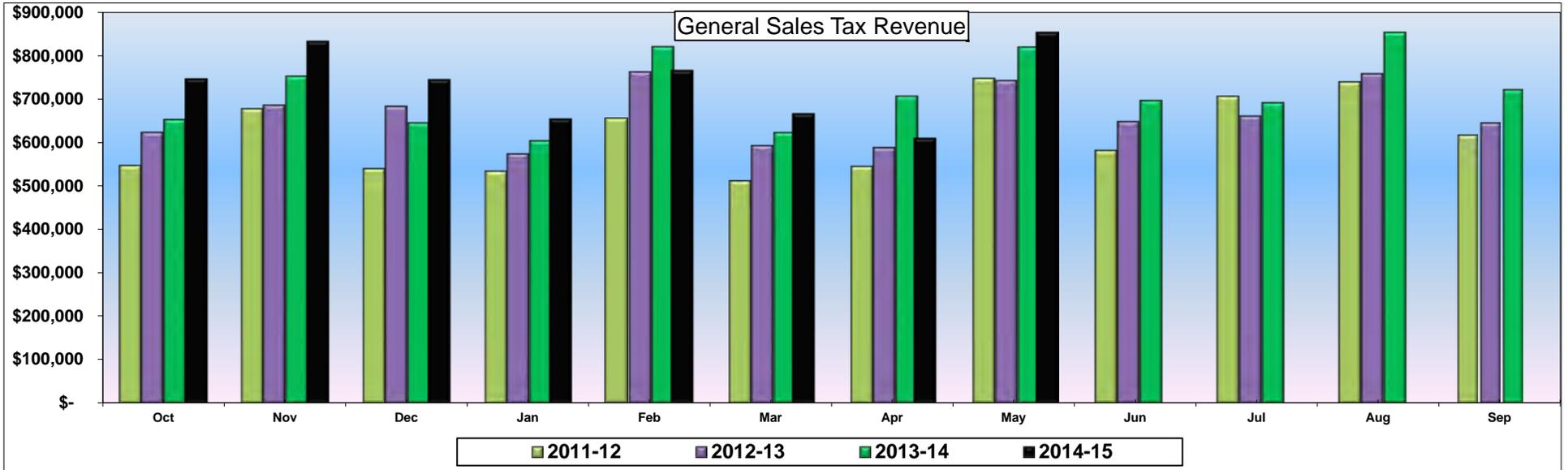
	2011-12		% of	2012-13		% of	2013-14		% of	2014-15		Monthly	% of	Mo % of	2014-15	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 548,489	\$ 548,489	7%	\$ 625,197	\$ 625,197	8%	\$ 653,846	\$ 653,846	8%	\$ 747,162	\$ 747,162	\$ 93,316	8%	14.27%	\$ 9,687,059	\$ 865,426
Nov	\$ 679,051	\$ 1,227,540	17%	\$ 688,150	\$ 1,313,347	16%	\$ 753,920	\$ 1,407,766	16%	\$ 833,683	\$ 1,580,845	\$ 79,763	16%	10.58%	\$ 9,638,335	\$ 816,702
Dec	\$ 541,165	\$ 1,768,705	24%	\$ 685,672	\$ 1,999,018	25%	\$ 646,189	\$ 2,053,955	24%	\$ 745,492	\$ 2,326,337	\$ 99,303	24%	15.37%	\$ 9,515,245	\$ 693,612
Jan	\$ 535,385	\$ 2,304,089	31%	\$ 575,688	\$ 2,574,707	32%	\$ 604,789	\$ 2,658,744	31%	\$ 654,803	\$ 2,981,140	\$ 50,014	32%	8.27%	\$ 9,443,985	\$ 622,352
Feb	\$ 655,481	\$ 2,959,570	40%	\$ 764,899	\$ 3,339,606	42%	\$ 822,008	\$ 3,480,752	40%	\$ 766,855	\$ 3,747,995	\$ (55,153)	41%	(6.71%)	\$ 9,112,281	\$ 290,648
Mar	\$ 513,059	\$ 3,472,629	47%	\$ 594,892	\$ 3,934,497	49%	\$ 623,801	\$ 4,104,553	48%	\$ 667,149	\$ 4,415,144	\$ 43,348	48%	6.95%	\$ 9,107,155	\$ 285,522
Apr	\$ 546,354	\$ 4,018,982	54%	\$ 590,215	\$ 4,524,712	57%	\$ 707,641	\$ 4,812,194	56%	\$ 610,415	\$ 5,025,560	\$ (97,226)	56%	(13.74%)	\$ 8,928,494	\$ 106,861
May	\$ 749,016	\$ 4,767,998	64%	\$ 744,865	\$ 5,269,577	66%	\$ 821,152	\$ 5,633,346	65%	\$ 854,356	\$ 5,879,915	\$ 33,204	66%	4.04%	\$ 8,946,767	\$ 125,134
Jun	\$ 583,053	\$ 5,351,051	72%	\$ 650,183	\$ 5,919,760	74%	\$ 697,625	\$ 6,330,971	74%							
Jul	\$ 707,728	\$ 6,058,779	82%	\$ 662,907	\$ 6,582,667	82%	\$ 692,668	\$ 7,023,639	82%							
Aug	\$ 740,810	\$ 6,799,589	92%	\$ 760,620	\$ 7,343,287	92%	\$ 855,086	\$ 7,878,725	92%							
Sep	\$ 618,243	\$ 7,417,832	100%	\$ 647,259	\$ 7,990,546	100%	\$ 722,513	\$ 8,601,238	100%							
										YTD	\$ 5,879,915	\$ 246,569		4.38%		

AVG: \$ 618,153  
HI: \$ 749,016  
LO: \$ 513,059

AVG: \$ 665,879  
HI: \$ 764,899  
LO: \$ 575,688

AVG: \$ 716,770  
HI: \$ 855,086  
LO: \$ 604,789

AVG: \$ 734,989  
HI: \$ 854,356  
LO: \$ 610,415







## City of Euleless Summary of ¼¢ CCPD Sales Tax

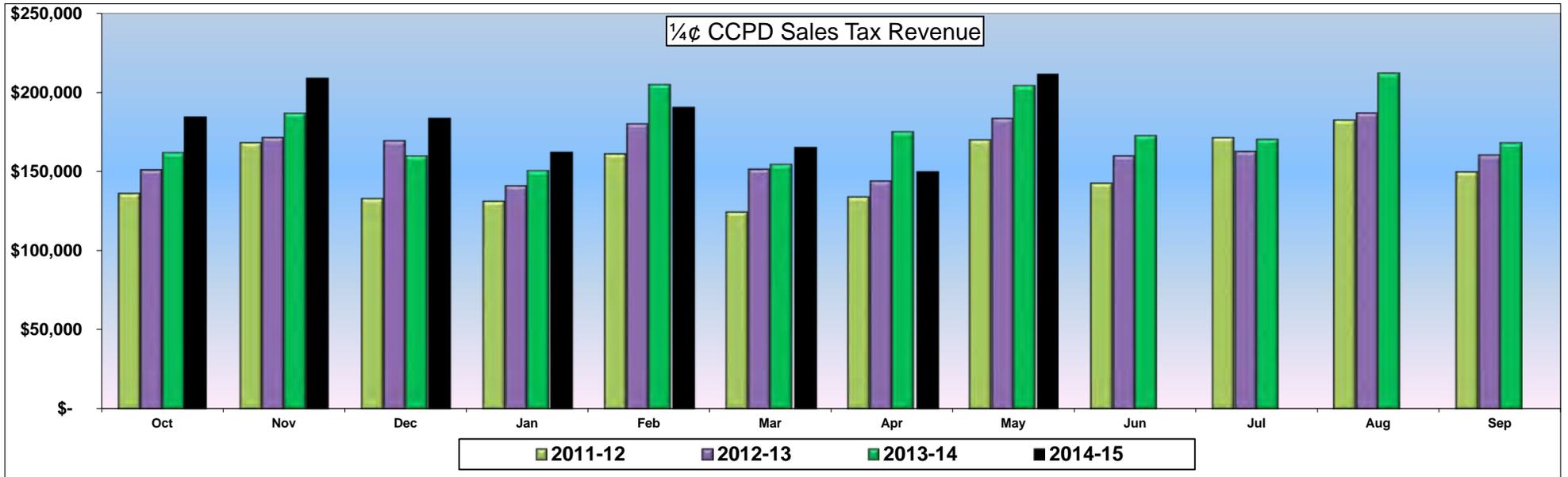
	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Total	2014-15 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget
Oct	\$ 136,582	\$ 136,582	8%	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	\$ 22,341	7.67%	13.77%	\$ 2,407,849	\$ 224,655
Nov	\$ 168,458	\$ 305,040	17%	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	\$ 21,945	16.44%	11.73%	\$ 2,394,975	\$ 211,781
Dec	\$ 133,288	\$ 438,328	24%	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	\$ 23,544	24.53%	14.69%	\$ 2,354,584	\$ 171,390
Jan	\$ 131,629	\$ 569,957	32%	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	\$ 11,463	31.67%	7.59%	\$ 2,336,091	\$ 152,897
Feb	\$ 161,417	\$ 731,374	40%	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	\$ (14,455)	41.09%	(7.05%)	\$ 2,264,858	\$ 81,664
Mar	\$ 124,842	\$ 856,216	47%	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	\$ 10,437	48.60%	6.74%	\$ 2,255,312	\$ 72,118
Apr	\$ 134,343	\$ 990,559	55%	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%	\$ 150,035	\$ 1,246,030	\$ (25,439)	56.39%	(14.50%)	\$ 2,209,488	\$ 26,294
May	\$ 170,264	\$ 1,160,823	64%	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%	\$ 211,579	\$ 1,457,609	\$ 7,096	65.88%	3.47%	\$ 2,212,504	\$ 29,310
Jun	\$ 142,958	\$ 1,303,781	72%	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%							
Jul	\$ 171,675	\$ 1,475,456	82%	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%							
Aug	\$ 182,759	\$ 1,658,215	92%	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%							
Sep	\$ 150,033	\$ 1,808,248	100%	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%							
										YTD \$ 1,457,609		\$ 56,932		4.06%		

AVG: \$ 150,687  
HI: \$ 182,759  
LO: \$ 124,842

AVG: \$ 163,997  
HI: \$ 187,500  
LO: \$ 141,490

AVG: \$ 177,098  
HI: \$ 212,312  
LO: \$ 150,939

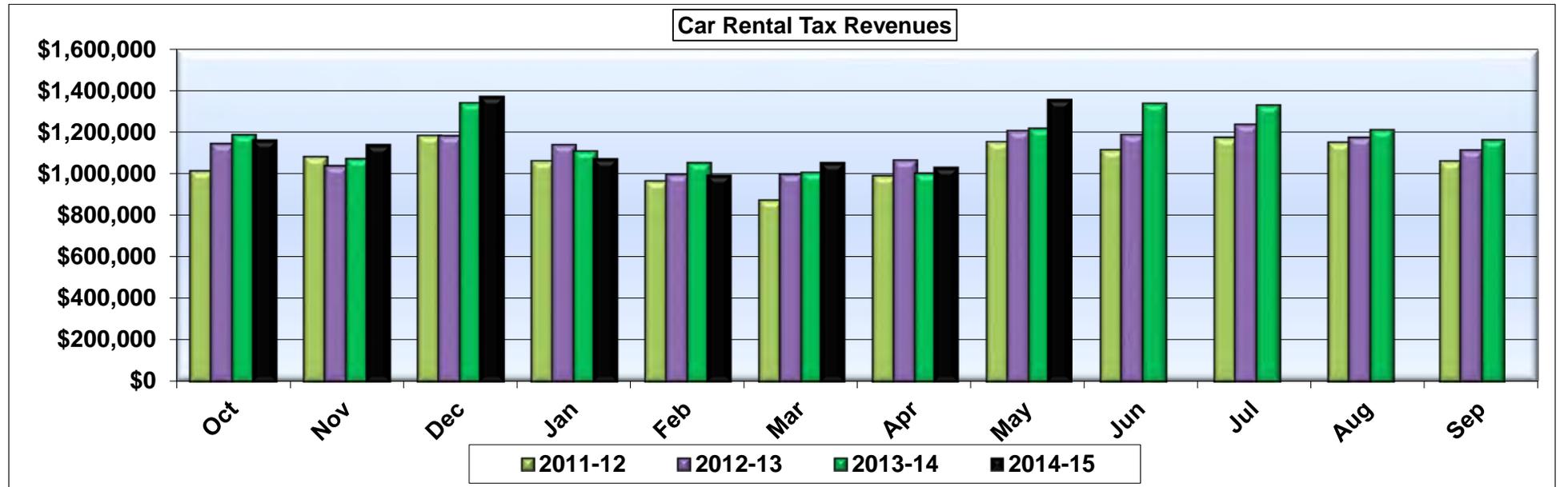
AVG: 182,201  
HI: 211,579  
LO: 150,035



# City of Euless Car Rental Tax Revenues

	2011-12		2012-13		2013-14		2014-15		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD				\$
Oct	\$ 1,015,306	\$ 1,015,306	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ (25,235)	(2%)	\$ 13,741,817	\$ (122,743)
Nov	\$ 1,083,338	\$ 2,098,644	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 67,680	6%	\$ 14,303,627	\$ 439,067
Dec	\$ 1,185,425	\$ 3,284,069	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 32,232	2%	\$ 14,331,175	\$ 466,615
Jan	\$ 1,063,410	\$ 4,347,479	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ (36,858)	(3%)	\$ 14,152,759	\$ 288,199
Feb	\$ 967,331	\$ 5,314,809	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ (60,272)	(6%)	\$ 13,985,408	\$ 120,848
Mar	\$ 874,864	\$ 6,189,673	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205	\$ 47,781	5%	\$ 14,092,561	\$ 228,001
Apr	\$ 991,598	\$ 7,181,272	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418	\$ 1,031,923	\$ 7,832,128	\$ 28,382	3%	\$ 14,137,020	\$ 272,460
May	\$ 1,155,047	\$ 8,336,318	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193	\$ 1,358,483	\$ 9,190,611	\$ 139,708	11%	\$ 14,341,901	\$ 477,341
Jun	\$ 1,116,913	\$ 9,453,231	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740						
Jul	\$ 1,176,202	\$ 10,629,433	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092						
Aug	\$ 1,152,604	\$ 11,782,037	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670						
Sep	\$ 1,062,366	\$ 12,844,403	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074						
							YTD \$ 9,190,611		\$ 193,417	2%		

<b>AVG:</b> \$ 1,070,367	<b>AVG:</b> \$ 1,126,607	<b>AVG:</b> \$ 1,170,006	<b>AVG:</b> \$ 1,148,826
<b>HI:</b> \$ 1,185,425	<b>HI:</b> \$ 1,240,280	<b>HI:</b> \$ 1,340,614	<b>HI:</b> \$ 1,372,846
<b>LO:</b> \$ 874,864	<b>LO:</b> \$ 999,745	<b>LO:</b> \$ 1,003,540	<b>LO:</b> \$ 994,501



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected, two-thirds is due to Dallas and Ft. Worth.

# Property Tax Revenues

## YTD Collection Review

As of April 30, 2015

Revenue Type	FY 2015	FY 2014	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 13,806,743	\$ 13,010,957	\$ 795,786	6.1%
Prior Year	\$ 45,432	\$ 31,221	\$ 14,211	45.5%
Penalty & Int.	\$ 47,692	\$ 46,436	\$ 1,256	2.7%
<b>Total</b>	<b>\$ 13,899,867</b>	<b>\$ 13,088,614</b>	<b>\$ 811,253</b>	<b>6.2%</b>

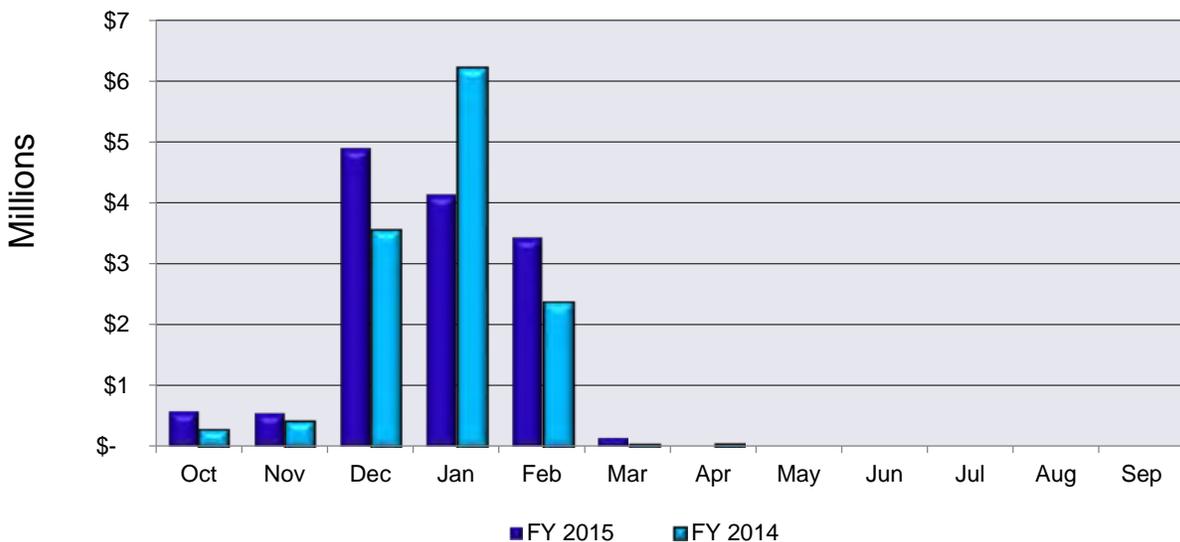
Note: Collections include General & Debt Service Funds.

### Property Tax Monthly Revenues Current Year Collections

Month	FY 2015	FY 2014	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 590,561	\$ 290,641	\$ 299,920	103.2%
November	\$ 563,245	\$ 431,835	\$ 131,410	30.4%
December	\$ 4,909,035	\$ 3,572,465	\$ 1,336,570	37.4%
January	\$ 4,149,029	\$ 6,229,245	\$ (2,080,216)	(33.4%)
February	\$ 3,442,246	\$ 2,392,016	\$ 1,050,230	43.9%
March	\$ 152,627	\$ 45,173	\$ 107,454	237.9%
April	\$ -	\$ 49,582	\$ (49,582)	(100.0%)
May				
June				
July				
August				
September				
<b>FYTD Total</b>	<b>\$ 13,806,743</b>	<b>\$ 13,010,957</b>	<b>\$ 795,786</b>	<b>6.1%</b>

Note: Collections do not include Penalties or Interest

### Property Tax Revenues by Month Current Year Collections



## Gross Receipts Revenues

As of April 30, 2015

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,625,000	\$ 1,305,344	80.3%	\$ 1,643,000	\$ 1,350,462	-3.3%
Gas	\$ 325,000	\$ 204,750	63.0%	\$ 276,500	\$ 165,643	23.6%
Telephone	\$ 317,950	\$ 73,404	23.1%	\$ 329,000	\$ 90,499	-18.9%
Sanitation	\$ 196,200	\$ 121,581	62.0%	\$ 212,000	\$ 111,615	8.9%
Recycling	\$ 16,000	\$ 10,159	63.5%	\$ 14,750	\$ 9,460	7.4%
Cable	\$ 645,000	\$ 213,673	33.1%	\$ 650,000	\$ 181,807	17.5%
Water/WW Utility	\$ 1,051,824	\$ 545,168	51.8%	\$ 1,041,048	\$ 511,571	6.6%
<b>Total Gross Receipt Taxes</b>	<b>\$ 4,176,974</b>	<b>\$ 2,474,079</b>	<b>59.2%</b>	<b>\$ 4,166,298</b>	<b>\$ 2,421,057</b>	<b>2.2%</b>

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

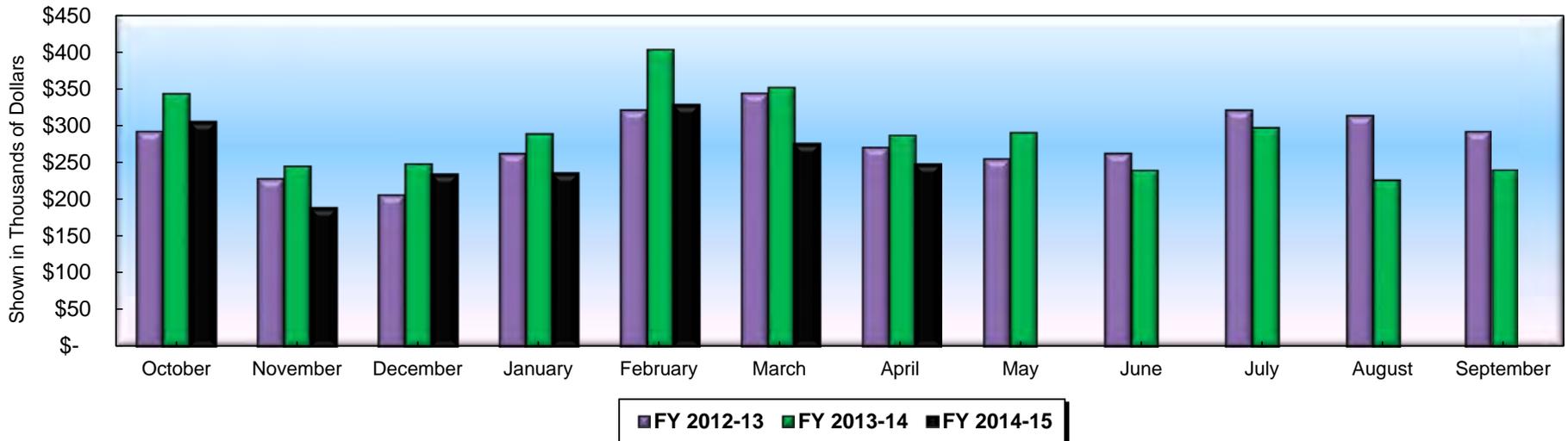
Gross receipts taxes are 2.2% more than prior year. This is mainly due to an increase in Gas, Cable and Water/WW Utility Franchise fees combined with a decrease in Electric fees.

- \* TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.55% of the General Fund budgeted revenues.
- \* Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .91% of the General Fund budgeted revenues.
- \* Telephone companies make payments based on a fee per number of access lines. This source represents .89% of General Fund budgeted revenues.
- \* Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .55% of the General Fund budgeted revenues.
- \* Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.
- \* Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.80% of the General Fund budgeted revenues.
- \* Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.94% of the General Fund revenues.

# City of Euless Municipal Court Revenues\*

Month	FY 2012-13				FY 2013-14				FY 2014-15				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,483,630
October	\$ 292,970	\$ 292,970	9%	4.4%	\$ 344,532	\$ 344,532	10%	17.6%	\$ 306,080	\$ 306,080	-11.2%	\$ 3,291,190	\$ (192,440)
November	\$ 228,625	\$ 521,595	15%	15.6%	\$ 245,730	\$ 590,262	17%	7.5%	\$ 189,519	\$ 495,599	-22.9%	\$ 3,054,673	\$ (428,957)
December	\$ 206,620	\$ 728,215	22%	15.5%	\$ 249,075	\$ 839,337	24%	20.5%	\$ 235,050	\$ 730,649	-5.6%	\$ 3,194,667	\$ (288,963)
January	\$ 262,696	\$ 990,911	29%	7.2%	\$ 289,958	\$ 1,129,296	33%	10.4%	\$ 236,711	\$ 967,360	-18.4%	\$ 3,126,904	\$ (356,726)
February	\$ 321,983	\$ 1,312,894	39%	-4.8%	\$ 404,438	\$ 1,533,734	44%	25.6%	\$ 329,054	\$ 1,296,414	-18.6%	\$ 3,121,709	\$ (361,921)
March	\$ 344,677	\$ 1,657,571	49%	39.3%	\$ 353,110	\$ 1,886,844	54%	2.4%	\$ 276,223	\$ 1,572,637	-21.8%	\$ 3,040,779	\$ (442,851)
April	\$ 271,325	\$ 1,928,896	57%	9.0%	\$ 287,803	\$ 2,174,647	63%	6.1%	\$ 248,716	\$ 1,821,353	-13.6%	\$ 3,041,634	\$ (441,996)
May	\$ 255,631	\$ 2,184,527	65%	-6.5%	\$ 291,385	\$ 2,466,032	71%	14.0%					
June	\$ 263,040	\$ 2,447,567	72%	29.8%	\$ 240,283	\$ 2,706,315	78%	-8.7%					
July	\$ 321,802	\$ 2,769,369	82%	21.3%	\$ 298,193	\$ 3,004,508	87%	-7.3%					
August	\$ 314,168	\$ 3,083,537	91%	30.2%	\$ 226,905	\$ 3,231,413	93%	-27.8%					
September	\$ 292,768	\$ 3,376,305	100%	54.1%	\$ 240,739	\$ 3,472,152	100%	-17.8%					
Total	\$ 3,376,305				\$ 3,472,152				\$ 1,821,353				

**Municipal Court  
Monthly Revenues**

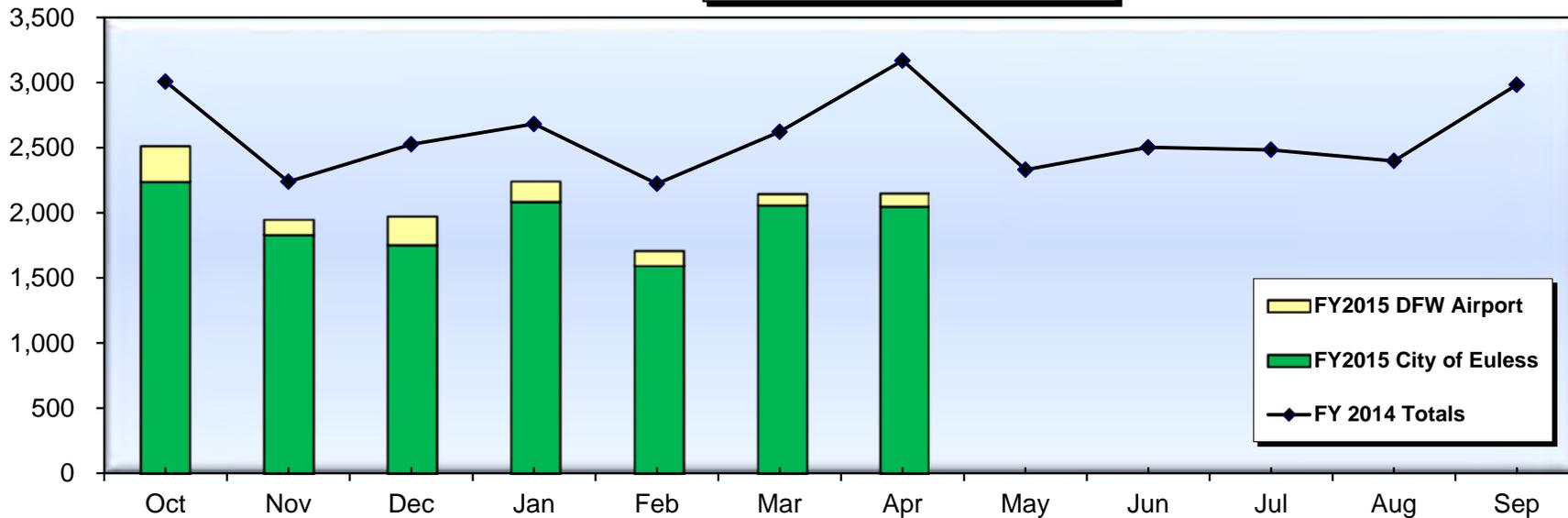


\* Juvenile Case Fund Revenues have been added to the current year and historical data presented.

# City of Euless Case Volume Analysis

Month	FY 2012-13			FY 2013-14			FY 2014-15			Monthly % Change from PY
	City	DFW	Monthly Total	City	DFW	Monthly Total	City	DFW	Monthly Total	
Oct	2,584	179	2,763	2,796	212	3,008	2,242	272	2,514	-16.42%
Nov	1,893	130	2,023	2,147	93	2,240	1,837	116	1,953	-12.81%
Dec	1,939	71	2,010	2,366	160	2,526	1,760	216	1,976	-21.77%
Jan	2,238	150	2,388	2,341	342	2,683	2,089	156	2,245	-16.33%
Feb	2,149	209	2,358	2,063	161	2,224	1,599	116	1,715	-22.89%
Mar	1,957	203	2,160	2,478	144	2,622	2,063	86	2,149	-18.04%
Apr	2,530	224	2,754	2,710	459	3,169	2,052	101	2,153	-32.06%
May	2,607	273	2,880	2,070	261	2,331				
Jun	2,573	283	2,856	2,330	173	2,503				
Jul	3,070	353	3,423	2,194	290	2,484				
Aug	2,653	466	3,119	2,167	232	2,399				
Sep	3,168	290	3,458	2,744	239	2,983				
<b>YTD Total</b>	<b>29,361</b>	<b>2,831</b>	<b>32,192</b>	<b>28,406</b>	<b>2,766</b>	<b>31,172</b>	<b>13,642</b>	<b>1,063</b>	<b>14,705</b>	
<b>% of Total</b>	91.2%	8.8%	100.0%	91.1%	8.9%	100.0%	92.8%	7.2%	100.0%	

### Municipal Court Cases Filed by Month



Comparison of FY2014 to FY2015

# City of Euless

## Ambulance Revenues-Intermedix

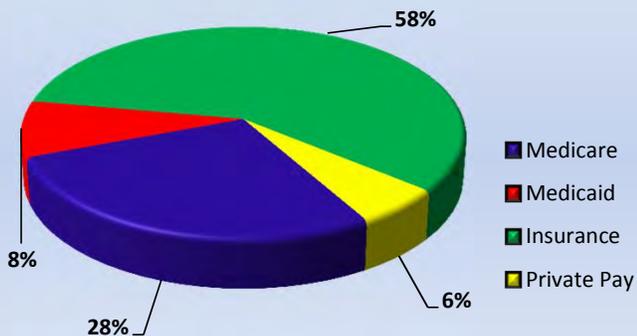
### FY 2013-2014

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March	\$ 18,846	\$ 4,297	\$ 54,736	\$ 7,713	\$ 85,593
April	\$ 15,902	\$ 4,751	\$ 30,610	\$ 2,801	\$ 54,064
May	\$ 25,945	\$ 5,367	\$ 46,649	\$ 2,541	\$ 80,502
June	\$ 19,376	\$ 4,118	\$ 34,879	\$ 2,694	\$ 61,067
July	\$ 17,783	\$ 4,562	\$ 54,383	\$ 4,337	\$ 81,065
August	\$ 21,380	\$ 4,926	\$ 35,992	\$ 1,675	\$ 63,974
September	\$ 11,743	\$ 6,455	\$ 39,471	\$ 4,501	\$ 62,169
<b>Totals</b>	<b>\$ 241,354</b>	<b>\$ 70,141</b>	<b>\$ 516,455</b>	<b>\$ 46,010</b>	<b>\$ 873,960</b>

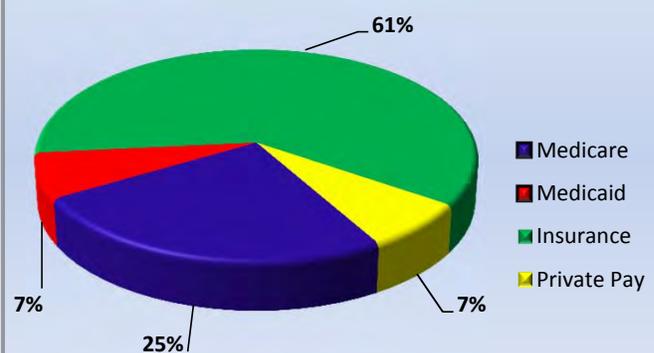
### FY 2014-2015

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March	\$ 24,979	\$ 4,177	\$ 78,538	\$ 3,497	\$ 111,190
April	\$ 21,093	\$ 5,878	\$ 55,239	\$ 11,152	\$ 93,361
May					
June					
July					
August					
September					
<b>Totals</b>	<b>\$ 147,307</b>	<b>\$ 40,520</b>	<b>\$ 359,780</b>	<b>\$ 42,617</b>	<b>\$ 590,224</b>

**FY 2013-2014  
Year-to-Date**



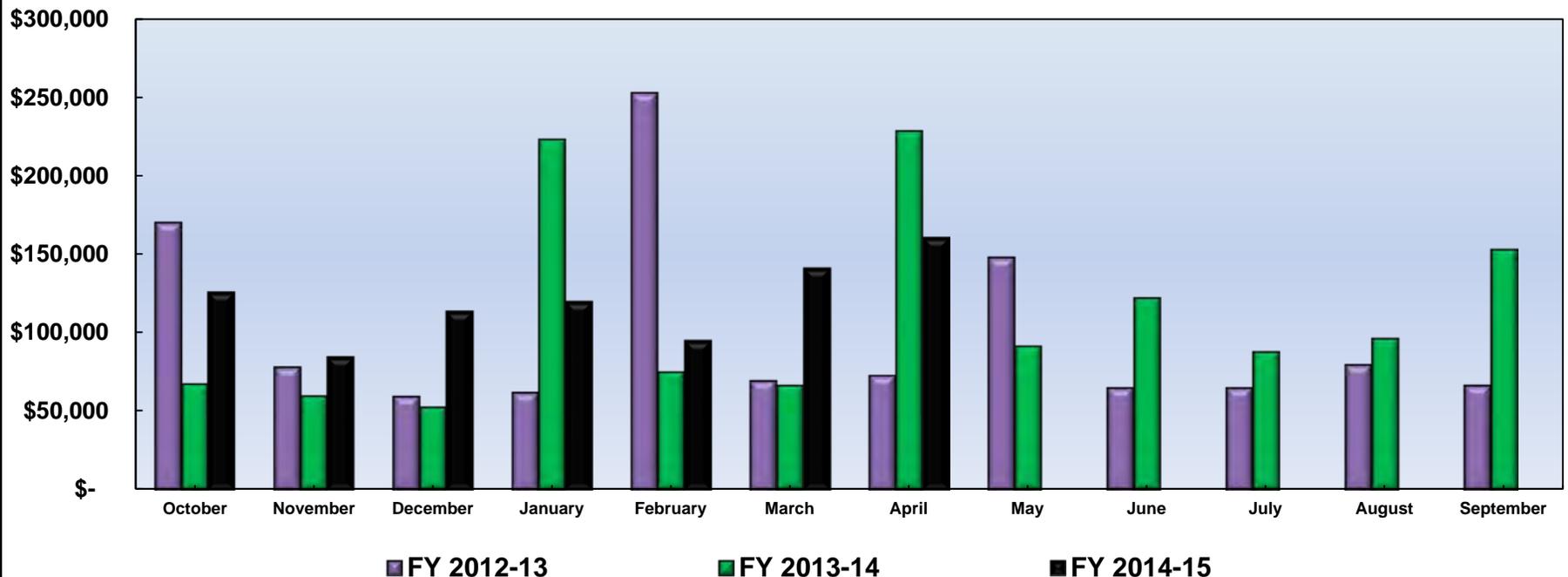
**FY 2014-2015  
Year-to-Date**



# City of Euless Development Revenues

Month	FY 2012-13			FY 2013-14			FY 2014-15				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,042,600
October	\$ 170,347	\$ 170,347	14%	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	86.93%	\$ 1,299,920	\$ 257,320
November	\$ 78,139	\$ 248,486	21%	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	41.31%	\$ 1,382,938	\$ 340,338
December	\$ 59,570	\$ 308,056	26%	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	115.59%	\$ 1,644,362	\$ 601,762
January	\$ 62,047	\$ 370,103	31%	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	(46.20%)	\$ 1,445,226	\$ 402,626
February	\$ 253,029	\$ 623,132	52%	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	26.60%	\$ 1,220,420	\$ 177,820
March	\$ 69,556	\$ 692,688	58%	\$ 66,642	\$ 545,159	41%	\$ 141,177	\$ 681,074	111.84%	\$ 1,371,035	\$ 328,435
April	\$ 72,902	\$ 765,590	64%	\$ 228,535	\$ 773,694	58%	\$ 160,783	\$ 841,857	(29.65%)	\$ 1,371,931	\$ 329,331
May	\$ 148,052	\$ 913,642	77%	\$ 91,466	\$ 865,160	65%					
June	\$ 64,994	\$ 978,636	82%	\$ 122,187	\$ 987,347	75%					
July	\$ 65,039	\$ 1,043,675	88%	\$ 88,069	\$ 1,075,416	81%					
August	\$ 79,749	\$ 1,123,424	94%	\$ 96,538	\$ 1,171,954	88%					
September	\$ 66,608	\$ 1,190,032	100%	\$ 153,040	\$ 1,324,994	100%					
<b>Total</b>	<b>\$ 1,190,032</b>			<b>\$ 1,324,994</b>			<b>\$ 841,857</b>				

## Development Revenues by Month



## Insurance Financial Report

Report	City	Employee	Total	Transfer/	Total	Paid	Insurance	Reinsurance	RX	Operating	Total	Monthly	Ending Fund
Month	Contribution	Contribution	Contribution	Misc.	Revenues	Claims	Services	Fee	Cost	Expense	Expenses	Cash Flow	Balance
<b>BEGINNING BALANCE FISCAL YEAR 2013-2014</b>													<b>\$2,646,828</b>
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14	\$337,903	\$126,554	\$464,457	\$4	\$464,460	\$423,540	\$22,513	\$37,029	\$49,253	\$2,585	\$534,919	(\$70,459)	\$2,999,160
Apr-14	\$341,483	\$127,474	\$468,957	(\$176)	\$468,781	\$538,574	\$30,564	\$37,297	\$56,544	\$8,610	\$671,589	(\$202,808)	\$2,796,352
May-14	\$340,266	\$125,136	\$465,402	\$8,271	\$473,673	\$238,544	\$26,062	\$37,496	\$47,256	\$11,484	\$360,842	\$112,831	\$2,909,183
Jun-14	\$342,343	\$128,823	\$471,166	(\$1,975)	\$469,191	\$241,694	\$26,696	\$37,366	\$49,211	\$11,212	\$366,179	\$103,012	\$3,012,195
Jul-14	\$341,875	\$128,497	\$470,372	(\$2,425)	\$467,947	\$298,328	\$25,145	\$37,685	\$57,080	\$14,339	\$432,577	\$35,370	\$3,047,565
Aug-14	\$340,525	\$131,536	\$472,061	\$1,746	\$473,807	\$326,868	\$24,466	\$37,138	\$54,582	\$8,664	\$451,718	\$22,089	\$3,069,655
Sep-14	\$340,832	(\$154,594)	\$186,238	\$13,072	\$199,310	\$32,786	(\$13,977)	(\$21,666)	(\$72,281)	\$827,842	\$752,703	(\$553,393)	\$2,516,262
<b>Totals</b>	<b>\$4,063,995</b>	<b>\$1,246,814</b>	<b>\$5,310,809</b>	<b>\$36,426</b>	<b>\$5,347,235</b>	<b>\$3,426,263</b>	<b>\$261,241</b>	<b>\$386,041</b>	<b>\$469,244</b>	<b>\$935,013</b>	<b>\$5,477,802</b>	<b>(\$130,566)</b>	
<b>BEGINNING BALANCE FISCAL YEAR 2014-2015</b>													<b>\$2,516,262</b>
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15	\$364,613	\$136,924	\$501,537	\$349,140	\$850,677	\$364,612	\$22,172	\$39,125	\$24,520	\$6,868	\$457,297	\$393,380	\$3,521,888
Apr-15	\$363,007	\$135,924	\$498,931	\$2,005	\$500,936	\$252,019	\$23,409	\$38,908	\$93,999	\$128,319	\$536,654	(\$35,718)	\$3,486,170
May-15													
Jun-15													
Jul-15													
Aug-15													
Sep-15													
<b>Totals</b>	<b>\$2,564,596</b>	<b>\$966,602</b>	<b>\$3,531,198</b>	<b>\$366,173</b>	<b>\$3,897,371</b>	<b>\$1,811,021</b>	<b>\$153,785</b>	<b>\$274,093</b>	<b>\$359,819</b>	<b>\$328,745</b>	<b>\$2,927,463</b>	<b>\$969,908</b>	

## Workers' Compensation/Risk Management Financial Report

Report Month	City Contribution	Other Revenue	Total Revenues	TML Insurance Services	Admin. Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp.	Total Expenses	Monthly Cash Flow	Ending Fund Balance
<b>BEGINNING BALANCE FISCAL YEAR 2013-2014</b>											<b>\$1,349,146</b>
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	(\$288,038)	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,040
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14	\$67,186	\$281	\$67,466	\$1,051	\$4,501	\$134	\$364	\$3,193	\$9,242	\$58,224	\$1,255,627
Apr-14	\$67,266	(\$405)	\$66,861	\$7,284	\$4,495	(\$2,859)	(\$449)	\$1,682	\$10,153	\$56,708	\$1,312,335
May-14	\$66,864	(\$405)	\$66,459	\$1,047	\$4,495	(\$1,662)	\$30,818	\$2,925	\$37,623	\$28,836	\$1,341,171
Jun-14	\$66,663	\$3,067	\$69,730	\$1,051	\$4,495	(\$6,275)	\$8,911	\$10,221	\$18,403	\$51,327	\$1,392,498
Jul-14	\$66,945	\$20	\$66,965	\$1,089	\$8,463	(\$9,897)	\$1,120	\$14,342	\$15,117	\$51,848	\$1,444,346
Aug-14	\$67,105	\$18	\$67,123	\$43	\$6,322	(\$10,528)	\$365	\$4,995	\$1,197	\$65,926	\$1,510,271
Sep-14	\$67,185	\$1,138	\$68,323	\$7,977	\$28,262	\$130,308	(\$571)	\$4,296	\$170,272	(\$101,949)	\$1,408,323
<b>Totals</b>	<b>\$804,660</b>	<b>\$2,306</b>	<b>\$806,966</b>	<b>\$399,310</b>	<b>\$136,574</b>	<b>\$100,062</b>	<b>\$53,904</b>	<b>\$57,940</b>	<b>\$747,789</b>	<b>\$59,177</b>	
<b>BEGINNING BALANCE FISCAL YEAR 2014-2015</b>											<b>\$1,408,323</b>
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15	\$66,704	\$2,040	\$68,744	\$5,730	\$4,800	(\$861)	\$829	\$10,195	\$20,693	\$48,051	\$1,299,739
Apr-15	\$66,583	\$41	\$66,624	\$1,037	\$4,863	(\$13,606)	\$27,661	\$7,359	\$27,314	\$39,310	\$1,339,049
May-15											
Jun-15											
Jul-15											
Aug-15											
Sep-15											
<b>Totals</b>	<b>\$468,130</b>	<b>\$1,862</b>	<b>\$469,992</b>	<b>\$448,704</b>	<b>\$60,539</b>	<b>(\$57,600)</b>	<b>\$59,269</b>	<b>\$28,354</b>	<b>\$539,266</b>	<b>(\$69,274)</b>	

	<u>2014</u>	<u>2015</u>
Percent of funds invested	99%	101%
Consolidated Cash, Operating Account	\$497,660	(\$401,266)

\$26,237,058 or approximately 43% of the City's funds are available for use within 30 days; 38% is available immediately.

Investment maturities for April totaled \$1,499,630 (cost) with an average yield-to-maturity of .28% for agencies; \$3.6M in Texpool redemptions; and \$1.53M in Texstar redemptions. The Texpool average yield for the month was .0524% and the average yield for Texstar was .0701% for the month.

Investment purchases of agency securities totaled nearly \$2.5 million for the month with an average yield to maturity of .53%. Purchases in the overnight pools totaled almost \$3.8 million for the month combined and dividends reinvested for April totaled \$1,247.

**PORTFOLIO SUMMARY BY INSTRUMENT**

	(at cost)			
	<u>03/31/15</u>	<u>%</u>	<u>04/30/15</u>	<u>%</u>
Agencies	\$ 36,880,757	60%	\$ 37,880,482	62%
Texpool	\$ 12,780,851	21%	\$ 10,972,467	18%
TexStar	\$ 11,782,242	19%	\$ 12,252,960	20%
Bank of Texas	\$ 6,803	0%	\$ 6,803	0%
Total	<u>\$ 61,450,653</u>	<u>100%</u>	<u>\$ 61,112,712</u>	<u>100%</u>

The City's weighted average yield on investments for April 2015 was .30% and the 90-day T-Bill yield was .01%. The City's average yield increased over the prior month and surpassed the benchmark rate by 29 basis points. Total interest earnings for the month of April were \$11,045 excluding fiduciary fund earnings.

April was largely positive for most asset classes, but succumbed to market nerves in the final days. Worries over global growth continue to plague investors, with weaker Gross Domestic Product reports in the UK, US and China and central banks continuing to ease monetary policy in response to low inflation rates. The earnings season in Europe and the US has been mixed, but given the low level of analyst expectations, even moderate misses were treated positively by markets. Meanwhile, we saw stabilization in oil and iron ore prices during the month. The turnaround in the Eurozone credit cycle is well underway and loans to the private sector increased by 0.1% year on year—the first positive figure in three years. The April deadline for agreement on Greek reforms passed, and with no new funds from the international lenders forthcoming, the odds of a Greek default have increased. The FOMC (Federal Open Market Committee) met at the end of April and kept policy unchanged, in line with market expectations. The Committee acknowledged the weakness in the activity data, but stated that the weakness is transitory.

After a disappointing first quarter, economic activity in the US is poised to accelerate in the second quarter. Personal consumption is likely to grow in line with income growth on a forward basis as the savings rate has reached very elevated nominal levels and confidence has reached new cycle highs. Early signs of wage pressures are emerging in the labor markets and it is expected that this trend will continue alongside consistent payroll growth. Access to credit, improving labor markets, higher real incomes, an increase in household formations and higher confidence amongst the under 35 age cohort imply an upside surprise from housing activity this year and especially in the second and third quarters. Trade remains a challenging sector over the next few quarters as the impact from the stronger dollar will have varying degrees of lagged effects. The Fed was expected to tighten policy in the middle of the year, but a weak first quarter has pushed the probability of a Fed hike to September and it is anticipated that the pace of tightening should initially be slow and gradual. Financial asset price volatility is expected to remain higher during this transition period. However, real economic activity should remain buoyant and, as the economic activity accelerates in later years, the Fed will be forced to increase the pace of tightening.

This information is an excerpt from an economic report dated April 2015 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

**Key Rates**

	<u>27-Mar</u>	<u>Year Ago</u>
Fed Funds Rate	0.140%	0.120%
Certificates of Deposit:		
3 month	0.090%	0.090%
6 month	0.130%	0.130%
Treasury Bill:		
91 day	0.030%	0.050%
52 Week	0.250%	0.130%

**Interest Rate Outlook**

	<u>May-15</u>	<u>Jul-15</u>	<u>Oct-15</u>
Fed Funds	0.13%	0.13%	0.13%
3-Month T-Bill Yield	0.02%	0.03%	0.02%

\*Source:

GFOA, "Treasury Management," April 2015  
 Texstar Monthly Newsletter, April 2015