

# CITY OF EULESS

## FINANCIAL SUMMARY

AS OF FEBRUARY 28, 2015



Building on a Strong Foundation

201 North Ector Drive  
Euless, Texas 76039  
[www.eulesstx.gov](http://www.eulesstx.gov)

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To: City Manager, City Council, & Directors

From: Finance Department

Date: March 20, 2015

Re: Fiscal Summary for February, Fiscal Year 2014-2015

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for five months of operations for the fiscal year ending 2015 are reported. After five months of activity, those programs that operate on a “normal” cycle should be approximately 42% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

### **General Fund**

Total revenues collected in the General Fund for the fiscal year 2015 are up \$1,013,763 when compared to fiscal year 2014. Property tax collections are up from prior year by \$736,473. Sales tax collections increased \$343,962 over prior year receipts and are at 42.3% of budget. Gross receipt taxes increased \$57,681 over prior year and are at 44.4% of budget. Fines and fees decreased \$241,280 from prior year and case volume is down 18% from the previous year. Development revenues increased over prior year by \$61,380 year-to-date. Total General Fund revenues are at 58.7% of budget. General Fund expenditures are at 35.8% of budget.

### **Water and Wastewater**

Water and wastewater revenues are at 38.4% of budget which is \$651,733 more than prior year. The expenses for this fund are at 38.6% of budget which is \$563,041 more than prior year.

### **Other Funds**

**Car Rental Tax:** On the detailed car rental tax analysis, March receipts showed a 5% increase from the same month last year and a slight increase fiscal year-to-date (FYTD). The financial summary shows revenue at \$66,833 less than prior year. Total expenses increased by \$1,210,720 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 32.8% of budget.

**Drainage Utility System:** Revenues are at 41.6% of budget. Total expenses increased by \$82,234 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 38.5% of budget.

**Hotel/Motel:** This special revenue fund revenues are \$7,529 more than prior year. Total expenses for the year are at 36.7% of budget.

**Service Center:** This enterprise fund collected 42.5% of budgeted revenues with 40.4% of budget expended.

**Health Insurance:** This internal service fund shows an increase of \$215,692 in revenue over prior year. Revenues are at 36.8% of budget. Expenses are at 27.6% of budget and generally lag revenue collections due to the timing of claims processing.

**Risk/Workers Compensation:** Revenue for this fund is at 41% of budget. Expenses increased \$5,477 from prior year and are at 49.9% of budget primarily from the payment of premiums.

**½ Cent EDC Sales Tax:** Revenue increased \$130,262 over prior year and is at 42.2% of budget. Expenditures increased by \$32,648 from prior year and are at 29.6% of budget.

**¼ Cent CCPD Sales Tax:** This special revenue fund and special purpose district's sales tax revenues are \$64,838 more than prior year. Total operating revenues are at 42.6% of budget. Expenditures increased over prior year by \$31,113 and are at 35.3% of budget.

**Golf Course at Texas Star:** The Golf Course collected 31.2% of budgeted revenues and spent 34.8% of budget. Revenues are down \$16,069 from prior year and expenses increased \$12,783 from last year.

**Texas Star Sports Complex:** These combined funds collected 32.3% of the budgeted revenues and spent 27.4% of the operating budget.

**Recreation Classes:** This activity collected 36.4% of budgeted revenues and spent 22.1% of budget.

**Fund Balance Summary**  
**As of February 28, 2015**  
**Budgetary Basis**  
(Presented in Thousands)



	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b><u>Governmental Operating/Debt Funds</u></b>				
General	9,850	20,966	13,836	16,981
Hotel/Motel	254	85	137	202
Juvenile Case Fund	165	41	30	176
1/2 Cent EDC Operating	2,311	1,875	1,626	2,561
1/4 Cent CCPD	686	931	819	797
Police Seized Assets Fund	839	194	59	975
Police Drug Fund - DEA Award	106	-	-	107
Police Drug Fund - State/Euless	121	5	-	126
Public Safety Grant Fund	76	13	34	54
Car Rental Tax Operating	5,393	3,442	5,567	3,267
Glade Parks Public Improvement District	657	93	13	737
Glade Parks TIRZ #3	11	(1)	163	(154)
Cable PEG Fund	405	39	131	313
General Obligation Debt Service	662	9,157	8,417	1,402
EDC Debt Reserve	912	--	-	912
EDC Debt Service	2	378	-	380
Stars Center Debt Service	134	307	115	327
Glade Parks Debt Service	-	600	522	78
<b><u>Proprietary Operating/Debt Funds</u></b>				
Water & Wastewater	5,352	8,078	8,424	5,006
Service Center	39	507	486	60
Drainage	343	297	323	317
Recreation Classes	303	173	127	349
Arbor Daze Fund	27	1	7	20
TX Star Sports Complex	116	498	422	192
TX Star Sports Complex Debt Reserve	1,032	18	-	1,050
TX Star Sports Complex Debt Service	8	66	156	(82)
Golf Course	7	1,393	1,553	(153)
Golf Course Reserve	1,095	61	103	1,054
Golf Course Debt Service	54	255	533	(223)
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	1,152	1	136	1,017
Water & Wastewater Debt Service	13	253	58	207
<b><u>Internal Service Funds</u></b>				
Equipment Replacement	2,389	773	1,017	2,145
Insurance	2,516	2,546	1,934	3,129
Risk/Workers Compensation	1,408	335	491	1,252
<b><u>Fiduciary Funds</u></b>				
Stars Center Escrow	1,421	-	-	1,421
<b>Total Operating</b>	<b>40,666</b>	<b>53,379</b>	<b>47,238</b>	<b>46,807</b>

**Fund Balance Summary**  
**As of February 28, 2015**  
**Budgetary Basis**  
(Presented in Thousands)

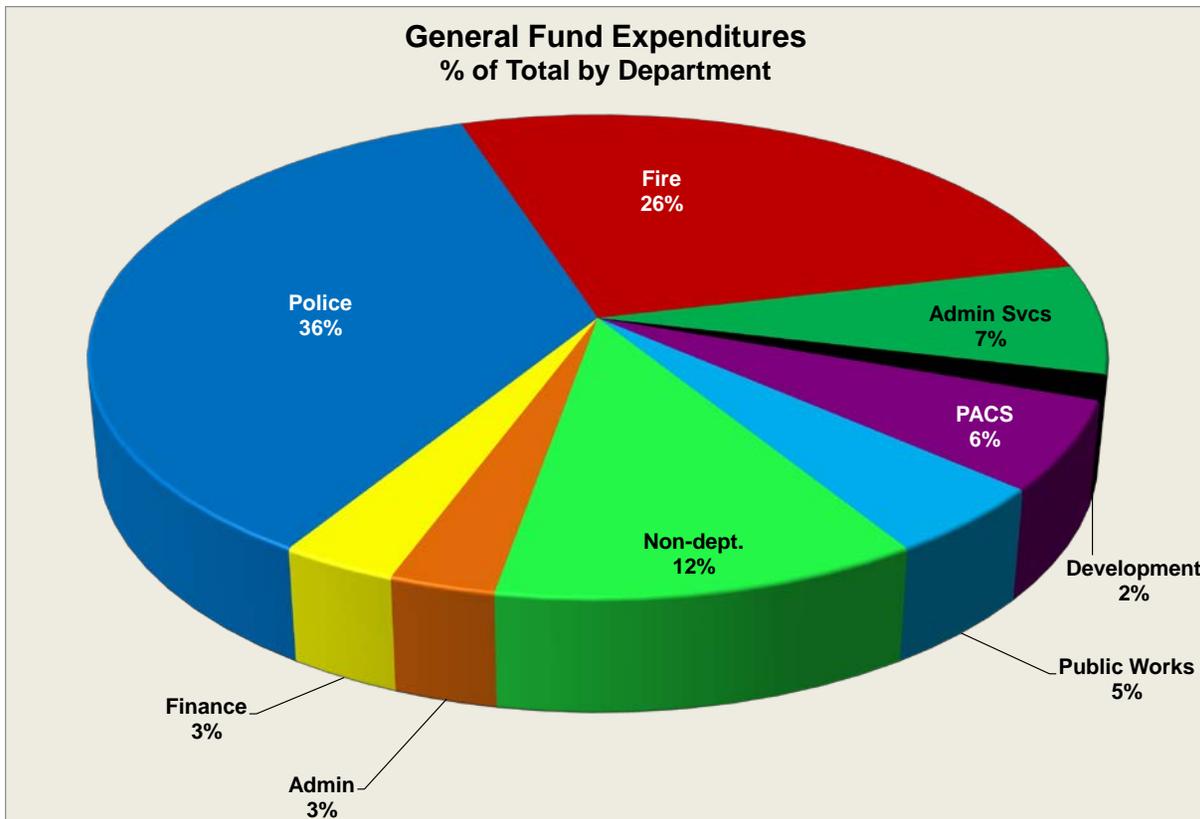
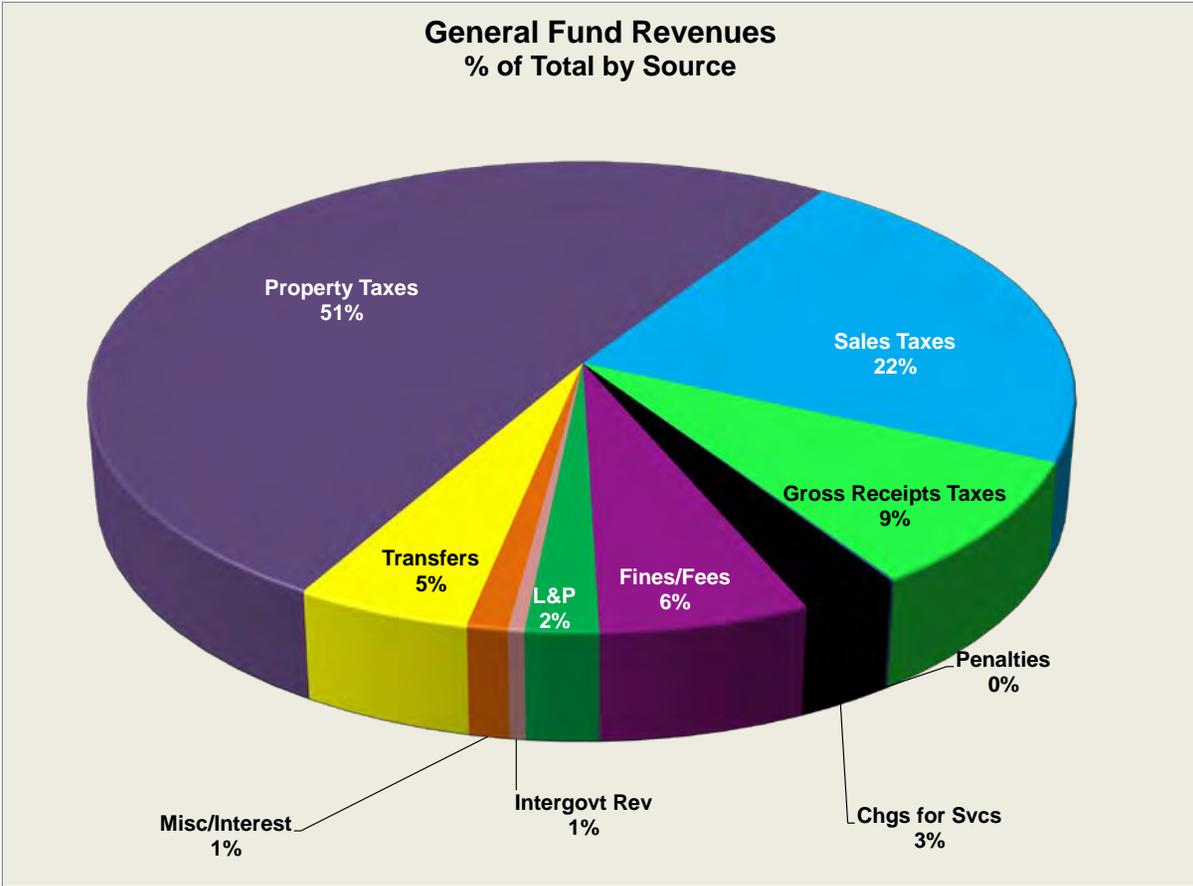


	<b>Beginning Fund Balance</b>	<b>FYTD Revenues</b>	<b>FYTD Expenses</b>	<b>Ending Fund Balance</b>
<b><u>Capital Funds</u></b>				
Developers Escrow	1,519	38	(1)	1,558
Street CIP	858	6,726	6,417	1,167
EDC CIP	987	50	26	1,011
General CIP	943	16	-	959
Redevelopment CIP	68	400	5	463
Police Facility CIP	4	-	-	4
Car Rental Tax CIP	480	1,272	13	1,739
Water/Wastewater CIP	1,960	1,580	864	2,676
Water Impact Fee CIP	1,424	169	154	1,440
Wastewater Impact Fee CIP	453	58	-	511
Drainage CIP	1,023	125	29	1,119
Texas Star Sports Complex CIP	753	-	-	753
<b><u>Fiduciary Funds</u></b>				
Glade Parks Escrow #2	1,797	-	1,322	476
Glade Parks Escrow #3	1,076	-	883	193
<b>Total Capital Funds</b>	<b>13,345</b>	<b>10,435</b>	<b>9,711</b>	<b>14,068</b>
<b>Grand Total All Funds</b>	<b>54,010</b>	<b>63,815</b>	<b>56,950</b>	<b>60,875</b>

**City of Euless**  
**Statements of Revenues and Expenditures**  
**As of February 28, 2015**

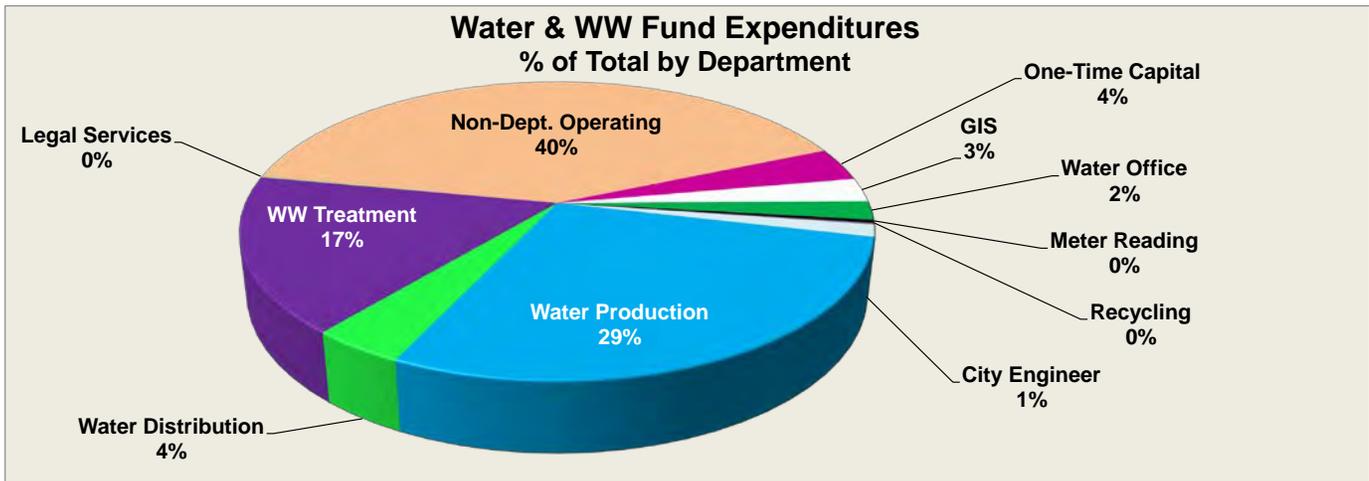
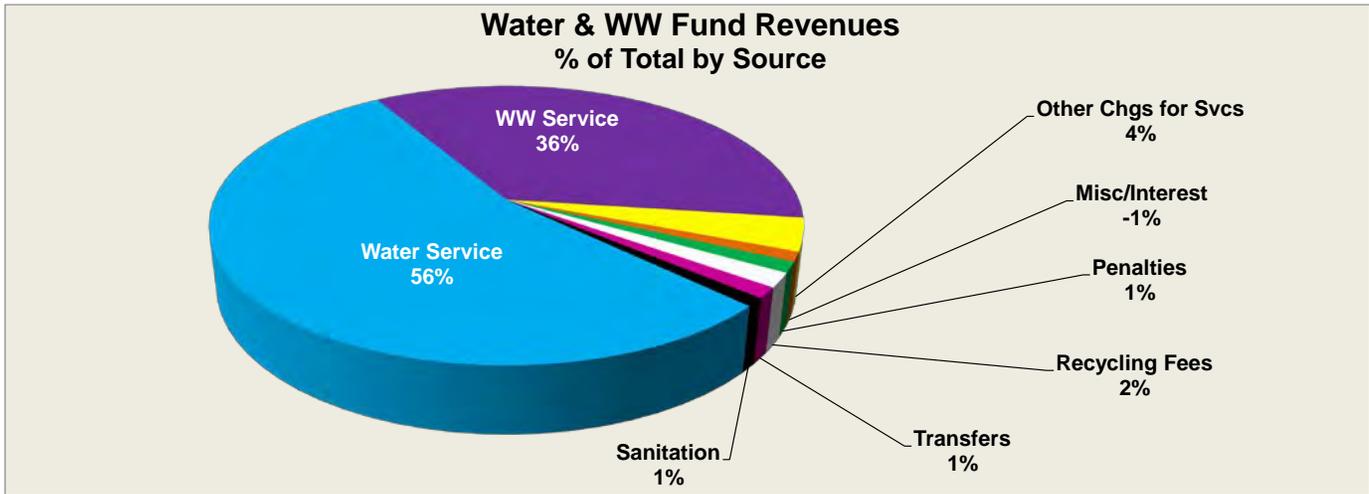
	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>GENERAL FUND</b>								
<b>FY 15 Beg. Fund Bal.</b>	<b>\$9,850,457</b>							
<b>Revenues</b>								
Property Taxes	\$10,839,160	\$10,673,210	98.5	\$736,473	7.4	\$10,156,088	\$9,936,737	97.8
Sales Taxes/Selective Sales Tax	11,111,642	4,704,984	42.3	343,962	7.9	10,283,179	4,361,022	42.4
Gross Secretary Tax	4,176,974	1,855,081	44.4	57,681	3.2	4,166,298	1,797,400	43.1
Penalties	60,000	22,671	37.8	(1,492)	-6.2	55,000	24,163	43.9
Charges for Services	1,800,400	601,032	33.4	(5,637)	-0.9	1,691,245	606,669	35.9
Fines & Fees	3,403,630	1,265,178	37.2	(241,280)	-16.0	3,187,445	1,506,458	47.3
Licenses & Permits	810,200	439,280	54.2	58,079	15.2	848,585	381,201	44.9
Intergovernmental Revenue	388,650	98,188	25.3	25,678	35.4	376,325	72,510	19.3
Miscellaneous/Interest	523,308	246,212	47.0	(12,802)	-4.9	568,125	259,014	45.6
Transfers	2,627,331	1,060,622	40.4	53,101	5.3	2,569,472	1,007,521	39.2
<b>Total Revenues</b>	<b>35,741,295</b>	<b>20,966,458</b>	<b>58.7</b>	<b>1,013,763</b>	<b>5.1</b>	<b>33,901,762</b>	<b>19,952,695</b>	<b>58.9</b>
<b>Expenditures</b>								
City Council	40,875	4,955	12.1	(4,726)	-48.8	38,875	9,681	24.9
Administration	552,755	255,330	46.2	46,653	22.4	503,604	208,677	41.4
City Secretary	352,477	136,430	38.7	16,634	13.9	327,176	119,796	36.6
Comm/Marketing	23,475	7,545	32.1	1,764	30.5	18,773	5,781	30.8
<b>Total City Admin</b>	<b>969,582</b>	<b>404,260</b>	<b>41.7</b>	<b>60,325</b>	<b>17.5</b>	<b>888,428</b>	<b>343,935</b>	<b>38.7</b>
Finance	232,304	83,293	35.9	2,813	3.5	225,069	80,480	35.8
Municipal Court	712,871	237,927	33.4	(20,552)	-8.0	687,205	258,479	37.6
Accounting	321,144	92,618	28.8	6,085	7.0	312,648	86,533	27.7
Purchasing	91,643	31,953	34.9	(782)	-2.4	88,429	32,735	37.0
<b>Total Finance</b>	<b>1,357,962</b>	<b>445,791</b>	<b>32.8</b>	<b>(12,436)</b>	<b>-2.7</b>	<b>1,313,351</b>	<b>458,227</b>	<b>34.9</b>
Emergency Management	50,775	29,334	57.8	1,652	6.0	39,855	27,682	69.5
Police Code Compliance	1,581,518	620,370	39.2	52,451	9.2	1,416,570	567,919	40.1
Police Administration	831,734	294,184	35.4	(30,020)	-9.3	708,144	324,204	45.8
Police Patrol	4,931,511	1,863,056	37.8	(53,241)	-2.8	4,869,061	1,916,297	39.4
Police C.I.D.	1,621,319	751,126	46.3	61,405	8.9	1,740,692	689,721	39.6
Police Service	2,023,770	827,399	40.9	2,637	0.3	1,953,778	824,762	42.2
Police Detention	1,537,385	597,128	38.8	6,218	1.1	1,488,768	590,910	39.7
<b>Total Police Dept.</b>	<b>12,578,012</b>	<b>4,982,597</b>	<b>39.6</b>	<b>41,102</b>	<b>0.8</b>	<b>12,216,868</b>	<b>4,941,495</b>	<b>40.4</b>
Fire Marshall	570,860	190,384	33.4	(20,488)	-9.7	548,720	210,872	38.4
Fire Administration	498,143	203,678	40.9	11,938	6.2	482,482	191,740	39.7
Fire E.M.S./Suppression	8,039,817	3,260,265	40.6	312,083	10.6	7,579,985	2,948,182	38.9
<b>Total Fire Dept.</b>	<b>9,108,820</b>	<b>3,654,327</b>	<b>40.1</b>	<b>303,533</b>	<b>9.1</b>	<b>8,611,187</b>	<b>3,350,794</b>	<b>38.9</b>
Information Services	343,371	209,313	61.0	(2,158)	-1.0	330,647	211,471	64.0
Human Resources	408,432	139,921	34.3	(4,398)	-3.0	379,951	144,319	38.0
Facility Maintenance	907,210	377,530	41.6	48,725	14.8	873,326	328,805	37.6
Library	709,266	291,533	41.1	19,196	7.0	684,639	272,337	39.8
<b>Total Admin Serv</b>	<b>2,368,279</b>	<b>1,018,297</b>	<b>43.0</b>	<b>61,365</b>	<b>6.4</b>	<b>2,268,563</b>	<b>956,932</b>	<b>42.2</b>
Planning & Development	291,732	105,237	36.1	(2,084)	-1.9	278,616	107,321	38.5
Inspection Service	327,359	129,555	39.6	6,661	5.4	317,769	122,894	38.7
<b>Total Development</b>	<b>619,091</b>	<b>234,792</b>	<b>37.9</b>	<b>4,577</b>	<b>2.0</b>	<b>596,385</b>	<b>230,215</b>	<b>38.6</b>
Recreation	656,474	247,791	37.7	10,598	4.5	617,990	237,193	38.4
Parks	1,301,269	437,148	33.6	(22,232)	-4.8	1,296,398	459,380	35.4
Swimming Pools	132,500	25,122	19.0	18,122	258.9	132,500	7,000	5.3
Senior Center	232,147	90,638	39.0	6,678	8.0	234,497	83,960	35.8
Recreation Administration	68,386	24,408	35.7	2,772	12.8	75,735	21,636	28.6
<b>Total Parks &amp; Comm Serv</b>	<b>2,390,776</b>	<b>825,107</b>	<b>34.5</b>	<b>15,938</b>	<b>2.0</b>	<b>2,357,120</b>	<b>809,169</b>	<b>34.3</b>
Street Maintenance	1,538,892	512,998	33.3	84,819	19.8	1,302,556	428,179	32.9
Animal Control	321,945	119,260	37.0	10,719	9.9	314,200	108,541	34.5
City Engineer	85,871	19,428	22.6	6,666	52.2	85,008	12,762	15.0
<b>Total Public Works</b>	<b>1,946,708</b>	<b>651,686</b>	<b>33.5</b>	<b>102,204</b>	<b>18.6</b>	<b>1,701,764</b>	<b>549,482</b>	<b>32.3</b>
Legal Services	130,000	49,638	38.2	6,138	14.1	105,000	43,500	41.4
Non-Dept. Operating	4,400,515	921,450	20.9	47,726	5.5	4,009,168	873,724	21.8
Capital Expenses	2,697,123	633,807	23.5	95,511	17.7	2,501,894	538,296	21.5
Total Betterment	29,000	14,401	49.7	839	6.2	22,000	13,562	61.6
<b>Total Non-Dept</b>	<b>7,256,638</b>	<b>1,619,296</b>	<b>22.3</b>	<b>150,214</b>	<b>10.2</b>	<b>6,638,062</b>	<b>1,469,082</b>	<b>22.1</b>
<b>Total Expenses</b>	<b>38,595,868</b>	<b>13,836,153</b>	<b>35.8</b>	<b>726,822</b>	<b>5.5</b>	<b>36,591,728</b>	<b>13,109,331</b>	<b>35.8</b>
<b>Net</b>	<b>(2,854,573)</b>	<b>7,130,305</b>				<b>(2,689,966)</b>	<b>6,843,364</b>	
<b>Projected Ending Fund Bal.</b>	<b>6,995,884</b>	<b>16,980,762</b>						

**Statements of Revenues and Expenditures  
As of February 28, 2015**



**Statements of Revenues and Expenditures  
As of February 28, 2015**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>FY 15 Beg. Work. Capt.</b>	<b>5,352,486</b>							
<b>Revenues</b>								
Sanitation	190,000	81,637	43.0	4,491	5.8	190,000	77,146	40.6
Water Service	12,165,506	4,488,951	36.9	336,815	8.1	12,211,654	4,152,136	34.0
Wastewater Service	7,735,966	2,941,958	38.0	178,295	6.5	7,483,295	2,763,663	36.9
Other Charges for Services	336,000	313,550	93.3	121,796	63.5	336,000	191,754	57.1
Miscellaneous/Interest	(242,751)	(91,142)	37.5	(31,601)	53.1	(209,107)	(59,541)	28.5
Penalties	250,000	103,015	41.2	1,561	1.5	260,000	101,454	39.0
Recycling Fees	312,000	137,288	44.0	9,691	7.6	275,000	127,597	46.4
Transfers	289,751	102,340	35.3	30,685	42.8	274,107	71,655	26.1
<b>Total Revenues</b>	<b>21,036,472</b>	<b>8,077,597</b>	<b>38.4</b>	<b>651,733</b>	<b>8.8</b>	<b>20,820,949</b>	<b>7,425,864</b>	<b>35.7</b>
<b>Expenditures</b>								
Geographic Info Systems	524,584	216,798	41.3	(2,415)	-1.1	510,217	219,213	43.0
Water Office	442,066	171,025	38.7	1,456	0.9	425,151	169,569	39.9
Meter Reading	62,131	24,870	40.0	(279)	-1.1	59,740	25,149	42.1
Recycling	41,300	15,183	36.8	1,673	12.4	41,300	13,510	32.7
City Engineer	298,657	110,899	37.1	5,391	5.1	319,829	105,508	33.0
Water Production	7,036,183	2,397,746	34.1	98,338	4.3	7,240,139	2,299,408	31.8
Water Distribution	890,990	339,267	38.1	82,697	32.2	827,025	256,570	31.0
Wastewater Treatment	4,122,728	1,419,686	34.4	5,109	0.4	3,996,075	1,414,577	35.4
Legal Services	75,000	17,400	23.2	(2,820)	-13.9	75,000	20,220	27.0
Non-Dept. Operating	7,512,496	3,407,997	45.4	100,392	3.0	7,258,359	3,307,605	45.6
One-Time Capital	837,385	303,609	36.3	273,499	908.3	456,654	30,110	6.6
<b>Total Expenditures</b>	<b>21,843,520</b>	<b>8,424,480</b>	<b>38.6</b>	<b>563,041</b>	<b>7.2</b>	<b>21,209,489</b>	<b>7,861,439</b>	<b>37.1</b>
<b>Net</b>	<b>(807,048)</b>	<b>(346,883)</b>				<b>(388,540)</b>	<b>(435,575)</b>	
<b>Projected End Working Capt.</b>	<b>4,545,438</b>	<b>5,005,603</b>						



**Statements of Revenues and Expenditures  
As of February 28, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Car Rental Tax</b>								
<b>FY 15 Beg. Fund Bal.</b>	<b>5,392,591</b>							
Revenues	13,879,560	3,441,691	24.8	(66,833)	-1.9	13,462,751	3,508,524	26.1
Expenditures	16,994,063	5,566,918	32.8	1,210,720	27.8	13,018,821	4,356,198	33.5
<b>Net</b>	<b>(3,114,503)</b>	<b>(2,125,227)</b>				<b>443,930</b>	<b>(847,674)</b>	
<b>Projected End Fund Bal.</b>	<b>2,278,088</b>	<b>3,267,364</b>						

<b>Drainage Utility System</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>342,781</b>							
Revenues	714,520	297,277	41.6	1,278	0.4	709,500	295,999	41.7
Expenditures	838,262	322,748	38.5	82,234	34.2	726,440	240,514	33.1
<b>Net</b>	<b>(123,742)</b>	<b>(25,471)</b>				<b>(16,940)</b>	<b>55,485</b>	
<b>Projected End Working Capt.</b>	<b>219,039</b>	<b>317,310</b>						

<b>Hotel/Motel</b>								
<b>FY 15 Beg. Fund Bal.</b>	<b>253,796</b>							
Revenues	315,050	85,174	27.0	7,529	9.7	305,120	77,645	25.4
Expenditures	372,805	136,971	36.7	10,241	8.1	359,563	126,730	35.2
<b>Net</b>	<b>(57,755)</b>	<b>(51,797)</b>				<b>(54,443)</b>	<b>(49,085)</b>	
<b>Projected End Fund Balance</b>	<b>196,041</b>	<b>201,999</b>						

<b>Service Center</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>38,605</b>							
Revenues	1,192,805	507,480	42.5	2,402	0.5	1,173,610	505,078	43.0
Expenditures	1,203,305	486,214	40.4	37,496	8.4	1,188,510	448,718	37.8
<b>Net</b>	<b>(10,500)</b>	<b>21,266</b>				<b>(14,900)</b>	<b>56,360</b>	
<b>Projected End Working Capt.</b>	<b>28,105</b>	<b>59,871</b>						

<b>Health Insurance</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>2,516,262</b>							
Revenues	6,915,989	2,545,758	36.8	215,692	9.3	6,006,016	2,330,066	38.8
Expenditures	7,005,744	1,933,512	27.6	26,236	1.4	6,096,239	1,907,276	31.3
<b>Net</b>	<b>(89,755)</b>	<b>612,246</b>				<b>(90,223)</b>	<b>422,790</b>	
<b>Projected End Working Capt.</b>	<b>2,426,507</b>	<b>3,128,508</b>						

<b>Risk/Workers Compensation</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>1,408,323</b>							
Revenues	816,277	334,624	41.0	586	0.2	813,722	334,038	41.1
Expenditures	984,702	491,259	49.9	5,477	1.1	1,105,331	485,782	43.9
<b>Net</b>	<b>(168,425)</b>	<b>(156,635)</b>				<b>(291,609)</b>	<b>(151,744)</b>	
<b>Projected End Working Capt.</b>	<b>1,239,898</b>	<b>1,251,688</b>						

<b>1/2 Cent EDC Sales Tax</b>								
<b>FY 15 Beg. Fund Bal.</b>	<b>2,311,494</b>							
Revenues	4,444,038	1,875,094	42.2	130,262	7.5	4,100,532	1,744,832	42.6
Expenditures	5,495,565	1,625,500	29.6	32,648	2.0	4,974,319	1,592,852	32.0
<b>Net</b>	<b>(1,051,527)</b>	<b>249,594</b>				<b>(873,787)</b>	<b>151,980</b>	
<b>Projected End Fund Bal.</b>	<b>1,259,967</b>	<b>2,561,088</b>						

<b>1/4 Cent CCPD Sales Tax</b>								
<b>FY 15 Beg. Fund Bal.</b>	<b>686,176</b>							
Revenues	2,183,294	930,672	42.6	64,845	7.5	1,969,802	865,827	44.0
Expenditures	2,323,334	819,368	35.3	31,113	3.9	2,220,039	788,255	35.5
<b>Net</b>	<b>(140,040)</b>	<b>111,304</b>				<b>(250,237)</b>	<b>77,572</b>	
<b>Projected End Fund Balance</b>	<b>546,136</b>	<b>797,480</b>						

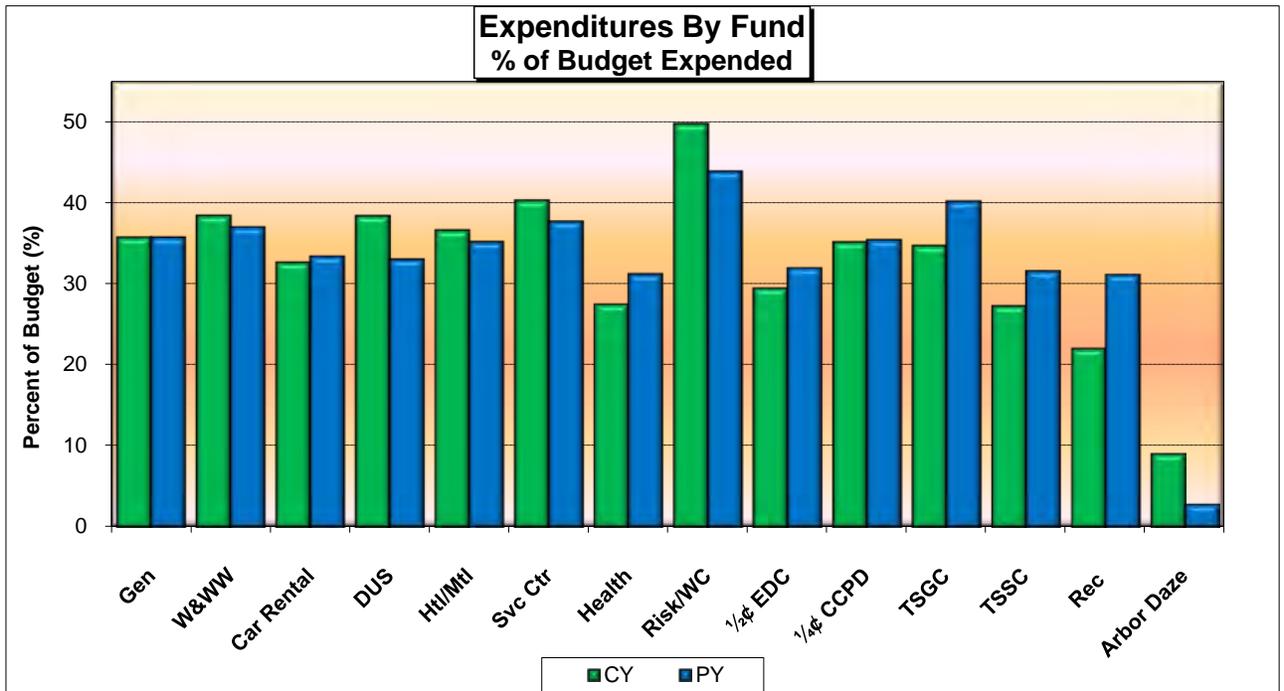
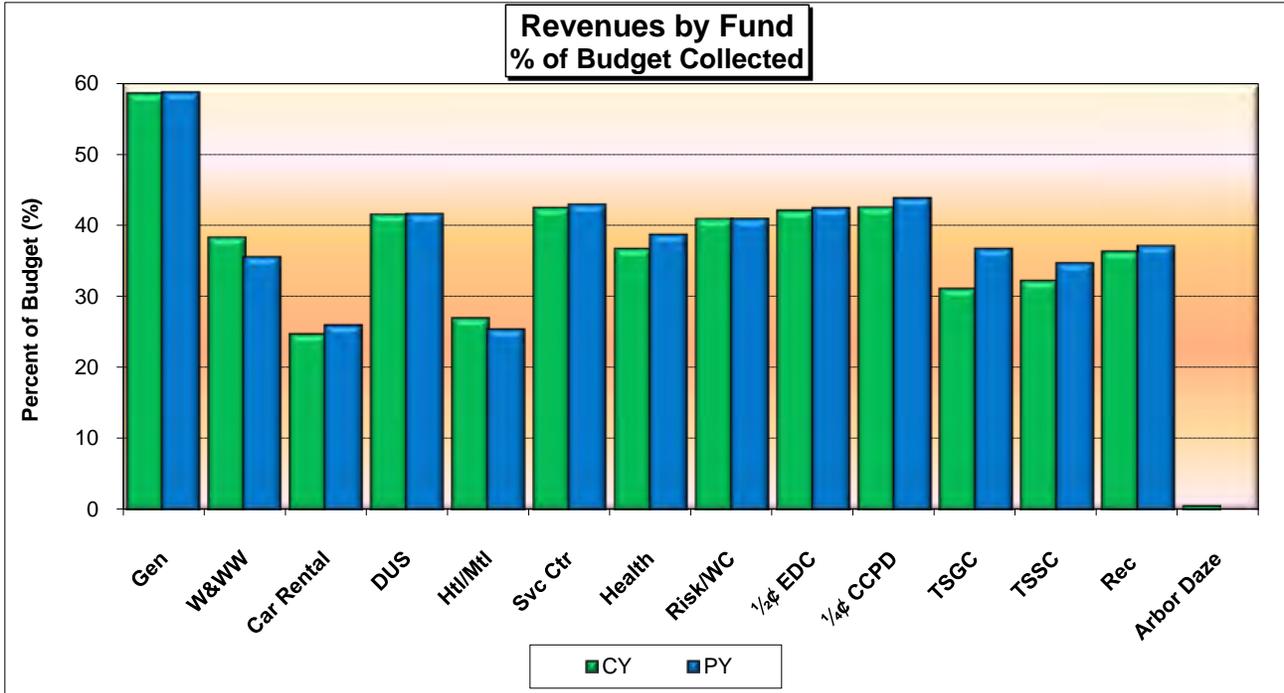
<b>Golf Course/Texas Star</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>7,292</b>							
Revenues	4,465,069	1,392,551	31.2	(16,069)	-1.1	3,826,012	1,408,620	36.8
Expenditures	4,456,616	1,552,906	34.8	12,783	0.8	3,826,012	1,540,123	40.3
<b>Net</b>	<b>8,453</b>	<b>(160,355)</b>				<b>0</b>	<b>(131,503)</b>	
<b>Projected End Working Capt.</b>	<b>15,745</b>	<b>(153,063)</b>						

<b>TX Star Sports Complex</b>								
<b>FY 15 Beg. Work. Capt.</b>	<b>116,435</b>							
Revenues	1,540,700	497,768	32.3	(15,436)	-3.0	1,475,800	513,204	34.8
Expenditures	1,540,595	422,051	27.4	(36,282)	-7.9	1,447,833	458,333	31.7
<b>Net</b>	<b>105</b>	<b>75,717</b>				<b>27,967</b>	<b>54,871</b>	
<b>Projected End Working Capt.</b>	<b>116,540</b>	<b>192,152</b>						

**Statements of Revenues and Expenditures  
As of February 28, 2015**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
<b>Recreation Classes FY 15 Beg. Work. Capt.</b>	<b>303,231</b>							
Revenues	474,030	172,706	36.4	7,915	4.8	442,732	164,791	37.2
Expenditures	571,305	126,530	22.1	(66,075)	-34.3	617,070	192,605	31.2
<b>Net</b>	<b>(97,275)</b>	<b>46,176</b>				<b>(174,338)</b>	<b>(27,814)</b>	
<b>Projected End Working Capt.</b>	<b>205,956</b>	<b>349,407</b>						

<b>Arbor Daze FY 15 Beg. Work. Capt.</b>	<b>27,097</b>							
Revenues	80,010	500	0.6	497	16566.7	60,000	3	0.0
Expenditures	79,500	7,257	9.1	5,698	365.5	55,000	1,559	2.8
<b>Net</b>	<b>510</b>	<b>(6,757)</b>				<b>5,000</b>	<b>(1,556)</b>	
<b>Projected End Working Capt.</b>	<b>27,607</b>	<b>20,340</b>						



## City of Euless Summary of 1¢ General Fund Sales Tax

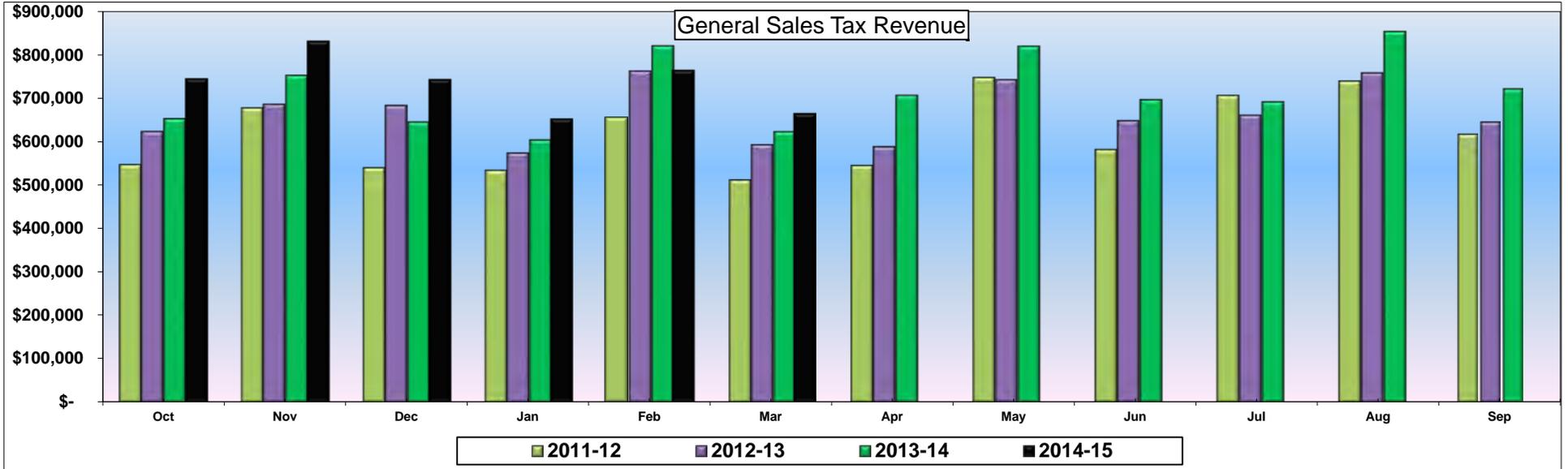
	2011-12		% of	2012-13		% of	2013-14		% of	2014-15		Monthly	% of	Mo % of	2014-15	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 548,489	\$ 548,489	7%	\$ 625,197	\$ 625,197	8%	\$ 653,846	\$ 653,846	8%	\$ 747,162	\$ 747,162	\$ 93,316	8%	14.27%	\$ 9,687,059	\$ 865,426
Nov	\$ 679,051	\$ 1,227,540	17%	\$ 688,150	\$ 1,313,347	16%	\$ 753,920	\$ 1,407,766	16%	\$ 833,683	\$ 1,580,845	\$ 79,763	16%	10.58%	\$ 9,638,335	\$ 816,702
Dec	\$ 541,165	\$ 1,768,705	24%	\$ 685,672	\$ 1,999,018	25%	\$ 646,189	\$ 2,053,955	24%	\$ 745,492	\$ 2,326,337	\$ 99,303	24%	15.37%	\$ 9,515,245	\$ 693,612
Jan	\$ 535,385	\$ 2,304,089	31%	\$ 575,688	\$ 2,574,707	32%	\$ 604,789	\$ 2,658,744	31%	\$ 654,803	\$ 2,981,140	\$ 50,014	32%	8.27%	\$ 9,443,985	\$ 622,352
Feb	\$ 655,481	\$ 2,959,570	40%	\$ 764,899	\$ 3,339,606	42%	\$ 822,008	\$ 3,480,752	40%	\$ 766,855	\$ 3,747,995	\$ (55,153)	41%	(6.71%)	\$ 9,112,281	\$ 290,648
Mar	\$ 513,059	\$ 3,472,629	47%	\$ 594,892	\$ 3,934,497	49%	\$ 623,801	\$ 4,104,553	48%	\$ 667,149	\$ 4,415,144	\$ 43,348	48%	6.95%	\$ 9,107,155	\$ 285,522
Apr	\$ 546,354	\$ 4,018,982	54%	\$ 590,215	\$ 4,524,712	57%	\$ 707,641	\$ 4,812,194	56%							
May	\$ 749,016	\$ 4,767,998	64%	\$ 744,865	\$ 5,269,577	66%	\$ 821,152	\$ 5,633,346	65%							
Jun	\$ 583,053	\$ 5,351,051	72%	\$ 650,183	\$ 5,919,760	74%	\$ 697,625	\$ 6,330,971	74%							
Jul	\$ 707,728	\$ 6,058,779	82%	\$ 662,907	\$ 6,582,667	82%	\$ 692,668	\$ 7,023,639	82%							
Aug	\$ 740,810	\$ 6,799,589	92%	\$ 760,620	\$ 7,343,287	92%	\$ 855,086	\$ 7,878,725	92%							
Sep	\$ 618,243	\$ 7,417,832	100%	\$ 647,259	\$ 7,990,546	100%	\$ 722,513	\$ 8,601,238	100%							
										YTD	\$ 4,415,144	\$ 310,591		7.57%		

AVG: \$ 618,153  
HI: \$ 749,016  
LO: \$ 513,059

AVG: \$ 665,879  
HI: \$ 764,899  
LO: \$ 575,688

AVG: \$ 716,770  
HI: \$ 855,086  
LO: \$ 604,789

AVG: \$ 735,857  
HI: \$ 833,683  
LO: \$ 654,803

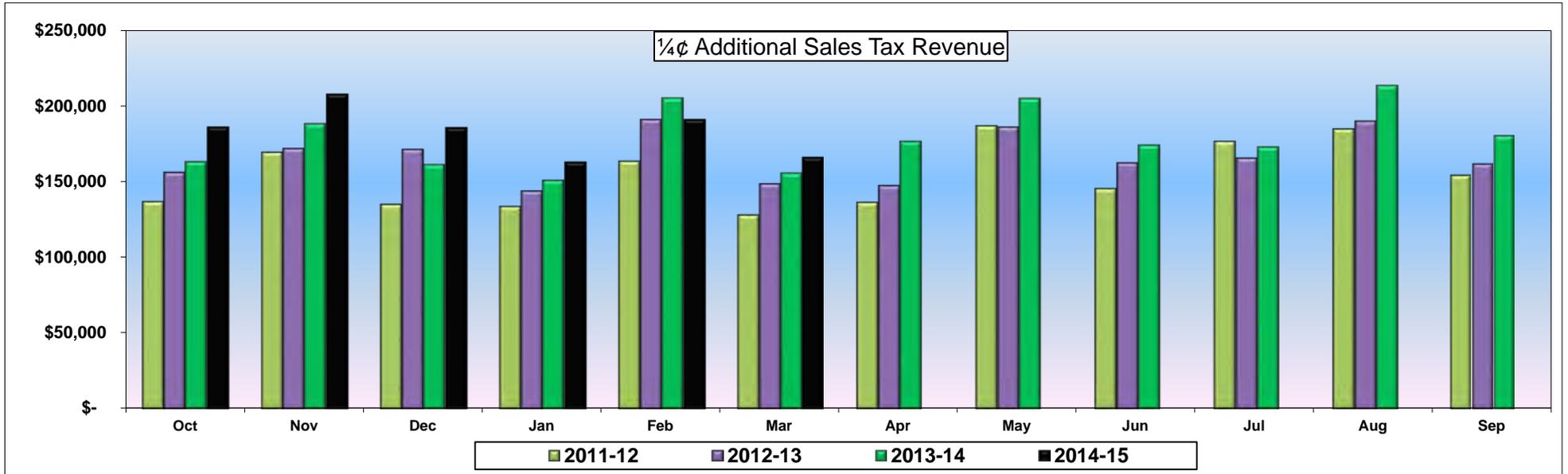




## City of Euleless Summary of ¼¢ Additional Sales Tax

	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Total	2014-15 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget \$2,217,009
Oct	\$ 137,122	\$ 137,122	7%	\$ 156,299	\$ 156,299	8%	\$ 163,462	\$ 163,462	8%	\$ 186,791	\$ 186,791	\$ 23,329	8%	14.27%	\$ 2,421,771	\$ 204,762
Nov	\$ 169,763	\$ 306,885	17%	\$ 172,038	\$ 328,337	16%	\$ 188,480	\$ 351,942	16%	\$ 208,421	\$ 395,212	\$ 19,941	16%	10.58%	\$ 2,409,587	\$ 192,578
Dec	\$ 135,291	\$ 442,176	24%	\$ 171,418	\$ 499,755	25%	\$ 161,547	\$ 513,489	24%	\$ 186,373	\$ 581,585	\$ 24,826	24%	15.37%	\$ 2,378,813	\$ 161,804
Jan	\$ 133,846	\$ 576,022	31%	\$ 143,922	\$ 643,677	32%	\$ 151,197	\$ 664,686	31%	\$ 163,701	\$ 745,286	\$ 12,503	32%	8.27%	\$ 2,360,998	\$ 143,989
Feb	\$ 163,870	\$ 739,893	40%	\$ 191,225	\$ 834,901	42%	\$ 205,502	\$ 870,188	40%	\$ 191,714	\$ 936,999	\$ (13,788)	41%	(6.71%)	\$ 2,278,071	\$ 61,062
Mar	\$ 128,265	\$ 868,157	47%	\$ 148,723	\$ 983,624	49%	\$ 155,950	\$ 1,026,138	48%	\$ 166,787	\$ 1,103,787	\$ 10,837	48%	6.95%	\$ 2,276,790	\$ 59,781
Apr	\$ 136,588	\$ 1,004,746	54%	\$ 147,554	\$ 1,131,178	57%	\$ 176,910	\$ 1,203,049	56%							
May	\$ 187,254	\$ 1,192,000	64%	\$ 186,216	\$ 1,317,394	66%	\$ 205,288	\$ 1,408,336	65%							
Jun	\$ 145,763	\$ 1,337,763	72%	\$ 162,546	\$ 1,479,940	74%	\$ 174,406	\$ 1,582,743	74%							
Jul	\$ 176,932	\$ 1,514,695	82%	\$ 165,727	\$ 1,645,667	82%	\$ 173,167	\$ 1,755,910	82%							
Aug	\$ 185,203	\$ 1,699,897	92%	\$ 190,155	\$ 1,835,822	92%	\$ 213,772	\$ 1,969,681	92%							
Sep	\$ 154,561	\$ 1,854,458	100%	\$ 161,815	\$ 1,997,636	100%	\$ 180,628	\$ 2,150,309	100%							
										YTD \$ 1,103,787		\$ 77,648		7.57%		

AVG: \$ 154,538	AVG: \$ 166,470	AVG: \$ 179,192	AVG: \$ 183,964
HI: \$ 187,254	HI: \$ 191,225	HI: \$ 213,772	HI: \$ 208,421
LO: \$ 128,265	LO: \$ 143,922	LO: \$ 151,197	LO: \$ 163,701



## City of Euleless Summary of ¼¢ CCPD Sales Tax

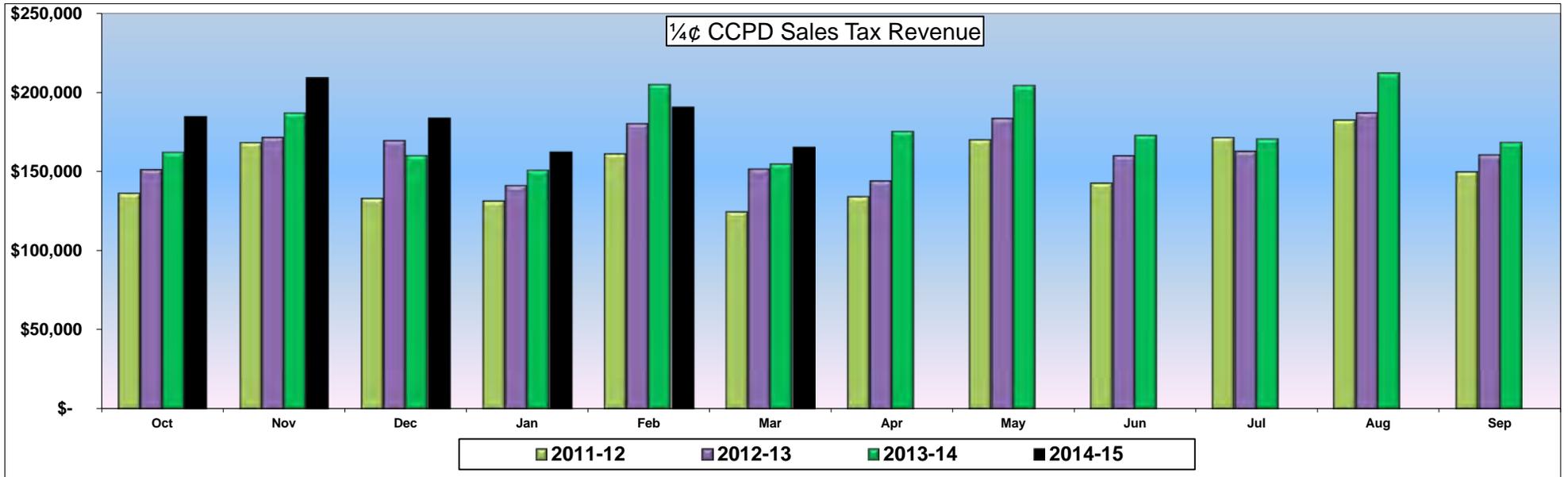
	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Total	2014-15 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget
Oct	\$ 136,582	\$ 136,582	8%	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	\$ 22,341	7.67%	13.77%	\$ 2,407,849	\$ 224,655
Nov	\$ 168,458	\$ 305,040	17%	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	\$ 21,945	16.44%	11.73%	\$ 2,394,975	\$ 211,781
Dec	\$ 133,288	\$ 438,328	24%	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	\$ 23,544	24.53%	14.69%	\$ 2,354,584	\$ 171,390
Jan	\$ 131,629	\$ 569,957	32%	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	\$ 11,463	31.67%	7.59%	\$ 2,336,091	\$ 152,897
Feb	\$ 161,417	\$ 731,374	40%	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%	\$ 190,704	\$ 930,618	\$ (14,455)	41.09%	(7.05%)	\$ 2,264,858	\$ 81,664
Mar	\$ 124,842	\$ 856,216	47%	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%	\$ 165,377	\$ 1,095,996	\$ 10,437	48.60%	6.74%	\$ 2,255,312	\$ 72,118
Apr	\$ 134,343	\$ 990,559	55%	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%							
May	\$ 170,264	\$ 1,160,823	64%	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%							
Jun	\$ 142,958	\$ 1,303,781	72%	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%							
Jul	\$ 171,675	\$ 1,475,456	82%	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%							
Aug	\$ 182,759	\$ 1,658,215	92%	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%							
Sep	\$ 150,033	\$ 1,808,248	100%	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%							
										YTD \$ 1,095,996		\$ 75,275		7.37%		

AVG: \$ 150,687  
HI: \$ 182,759  
LO: \$ 124,842

AVG: \$ 163,997  
HI: \$ 187,500  
LO: \$ 141,490

AVG: \$ 177,098  
HI: \$ 212,312  
LO: \$ 150,939

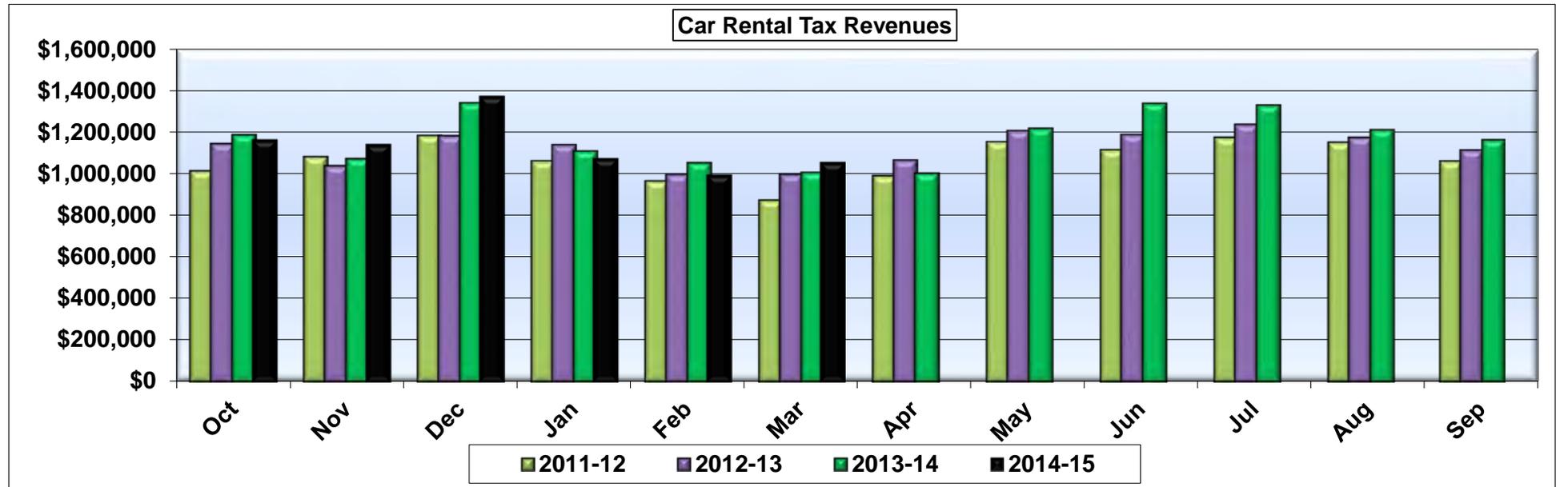
AVG: 182,666  
HI: 209,096  
LO: 162,402



# City of Euless Car Rental Tax Revenues

	2011-12		2012-13		2013-14		2014-15		Monthly Increase/	Monthly % of	2014-15	Projected
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	(Decrease) from PY	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 1,015,306	\$ 1,015,306	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ (25,235)	(2%)	\$ 13,741,817	\$ (122,743)
Nov	\$ 1,083,338	\$ 2,098,644	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 67,680	6%	\$ 14,303,627	\$ 439,067
Dec	\$ 1,185,425	\$ 3,284,069	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 32,232	2%	\$ 14,331,175	\$ 466,615
Jan	\$ 1,063,410	\$ 4,347,479	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ (36,858)	(3%)	\$ 14,152,759	\$ 288,199
Feb	\$ 967,331	\$ 5,314,809	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788	\$ 994,501	\$ 5,744,335	\$ (60,272)	(6%)	\$ 13,985,408	\$ 120,848
Mar	\$ 874,864	\$ 6,189,673	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878	\$ 1,055,870	\$ 6,800,205	\$ 47,781	5%	\$ 14,092,561	\$ 228,001
Apr	\$ 991,598	\$ 7,181,272	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418						
May	\$ 1,155,047	\$ 8,336,318	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193						
Jun	\$ 1,116,913	\$ 9,453,231	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740						
Jul	\$ 1,176,202	\$ 10,629,433	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092						
Aug	\$ 1,152,604	\$ 11,782,037	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670						
Sep	\$ 1,062,366	\$ 12,844,403	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074						
							YTD	\$ 6,800,205	\$ 25,327	0%		

<b>AVG:</b> \$ 1,070,367	<b>AVG:</b> \$ 1,126,607	<b>AVG:</b> \$ 1,170,006	<b>AVG:</b> \$ 1,133,367
<b>HI:</b> \$ 1,185,425	<b>HI:</b> \$ 1,240,280	<b>HI:</b> \$ 1,340,614	<b>HI:</b> \$ 1,372,846
<b>LO:</b> \$ 874,864	<b>LO:</b> \$ 999,745	<b>LO:</b> \$ 1,003,540	<b>LO:</b> \$ 994,501



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected, two-thirds is due to Dallas and Ft. Worth.

# Property Tax Revenues

## YTD Collection Review

As of February 28, 2015

Revenue Type	FY 2015	FY 2014	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 13,654,116	\$ 12,916,202	\$ 737,914	5.7%
Prior Year	\$ 34,821	\$ 34,061	\$ 760	2.2%
Penalty & Int.	\$ 29,071	\$ 31,483	\$ (2,412)	(7.7%)
<b>Total</b>	<b>\$ 13,718,008</b>	<b>\$ 12,981,746</b>	<b>\$ 736,262</b>	<b>5.7%</b>

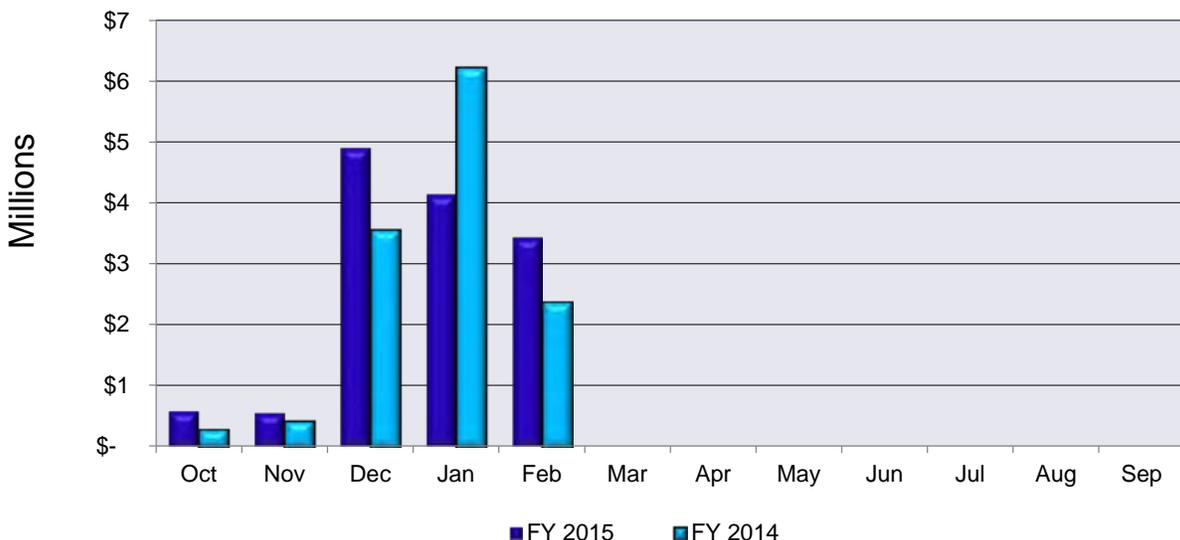
Note: Collections include General & Debt Service Funds.

### Property Tax Monthly Revenues Current Year Collections

Month	FY 2015	FY 2014	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 590,561	\$ 290,641	\$ 299,920	103.2%
November	\$ 563,245	\$ 431,835	\$ 131,410	30.4%
December	\$ 4,909,035	\$ 3,572,465	\$ 1,336,570	37.4%
January	\$ 4,149,029	\$ 6,229,245	\$ (2,080,216)	(33.4%)
February	\$ 3,442,246	\$ 2,392,016	\$ 1,050,230	43.9%
March				
April				
May				
June				
July				
August				
September				
<b>FYTD Total</b>	<b>\$ 13,654,116</b>	<b>\$ 12,916,202</b>	<b>\$ 737,914</b>	<b>5.7%</b>

Note: Collections do not include Penalties or Interest

### Property Tax Revenues by Month Current Year Collections



## Gross Receipts Revenues

As of February 28, 2015

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,625,000	\$ 869,872	53.5%	\$ 1,643,000	\$ 904,351	-3.8%
Gas	\$ 325,000	\$ 204,750	63.0%	\$ 276,500	\$ 165,413	23.8%
Telephone	\$ 317,950	\$ 71,274	22.4%	\$ 329,000	\$ 89,551	-20.4%
Sanitation	\$ 196,200	\$ 84,407	43.0%	\$ 212,000	\$ 79,101	6.7%
Recycling	\$ 16,000	\$ 7,226	45.2%	\$ 14,750	\$ 6,716	7.6%
Cable	\$ 645,000	\$ 213,673	33.1%	\$ 650,000	\$ 181,807	17.5%
Water/WW Utility	\$ 1,051,824	\$ 403,878	38.4%	\$ 1,041,048	\$ 370,461	9.0%
<b>Total Gross Receipt Taxes</b>	<b>\$ 4,176,974</b>	<b>\$ 1,855,080</b>	<b>44.4%</b>	<b>\$ 4,166,298</b>	<b>\$ 1,797,400</b>	<b>3.2%</b>

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

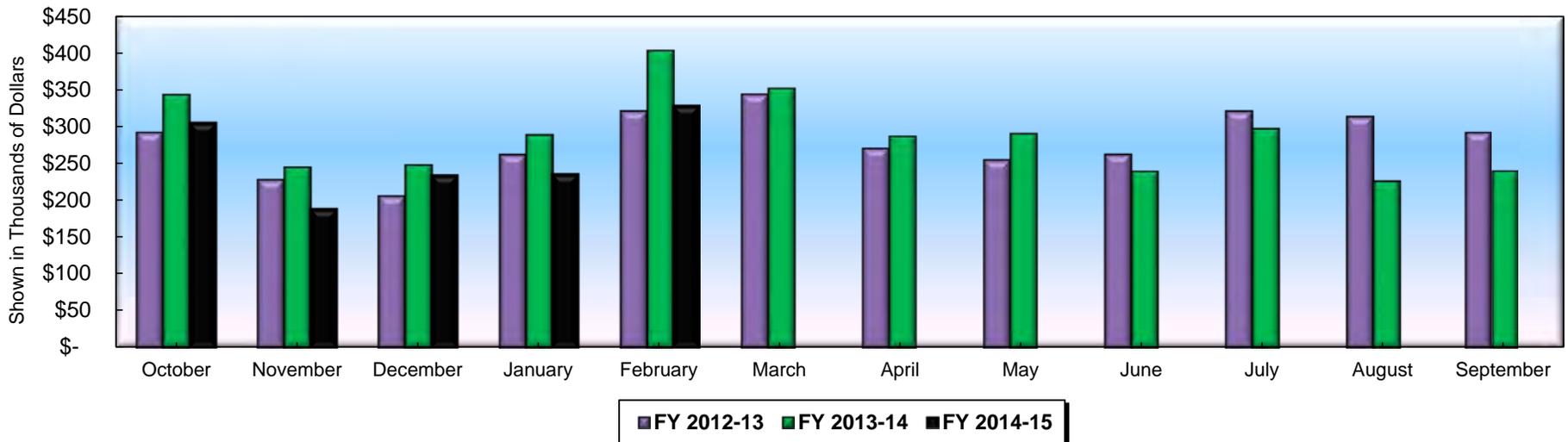
Gross receipts taxes are 3.2% more than prior year. This is mainly due to an increase in Gas, Cable and Water/WW Utility Franchise fees combined with a decrease in Electric and Telephone fees.

- \* TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.55% of the General Fund budgeted revenues.
- \* Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .91% of the General Fund budgeted revenues.
- \* Telephone companies make payments based on a fee per number of access lines. This source represents .89% of General Fund budgeted revenues.
- \* Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .55% of the General Fund budgeted revenues.
- \* Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.
- \* Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.80% of the General Fund budgeted revenues.
- \* Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.94% of the General Fund revenues.

# City of Euless Municipal Court Revenues\*

Month	FY 2012-13				FY 2013-14				FY 2014-15				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,483,630
October	\$ 292,970	\$ 292,970	9%	4.4%	\$ 344,532	\$ 344,532	10%	17.6%	\$ 306,080	\$ 306,080	-11.2%	\$ 3,291,190	\$ (192,440)
November	\$ 228,625	\$ 521,595	15%	15.6%	\$ 245,730	\$ 590,262	17%	7.5%	\$ 189,519	\$ 495,599	-22.9%	\$ 3,054,673	\$ (428,957)
December	\$ 206,620	\$ 728,215	22%	15.5%	\$ 249,075	\$ 839,337	24%	20.5%	\$ 235,050	\$ 730,649	-5.6%	\$ 3,194,667	\$ (288,963)
January	\$ 262,696	\$ 990,911	29%	7.2%	\$ 289,958	\$ 1,129,296	33%	10.4%	\$ 236,711	\$ 967,360	-18.4%	\$ 3,126,904	\$ (356,726)
February	\$ 321,983	\$ 1,312,894	39%	-4.8%	\$ 404,438	\$ 1,533,734	44%	25.6%	\$ 329,054	\$ 1,296,414	-18.6%	\$ 3,121,709	\$ (361,921)
March	\$ 344,677	\$ 1,657,571	49%	39.3%	\$ 353,110	\$ 1,886,844	54%	2.4%					
April	\$ 271,325	\$ 1,928,896	57%	9.0%	\$ 287,803	\$ 2,174,647	63%	6.1%					
May	\$ 255,631	\$ 2,184,527	65%	-6.5%	\$ 291,385	\$ 2,466,032	71%	14.0%					
June	\$ 263,040	\$ 2,447,567	72%	29.8%	\$ 240,283	\$ 2,706,315	78%	-8.7%					
July	\$ 321,802	\$ 2,769,369	82%	21.3%	\$ 298,193	\$ 3,004,508	87%	-7.3%					
August	\$ 314,168	\$ 3,083,537	91%	30.2%	\$ 226,905	\$ 3,231,413	93%	-27.8%					
September	\$ 292,768	\$ 3,376,305	100%	54.1%	\$ 240,739	\$ 3,472,152	100%	-17.8%					
Total	\$ 3,376,305				\$ 3,472,152				\$ 1,296,414				

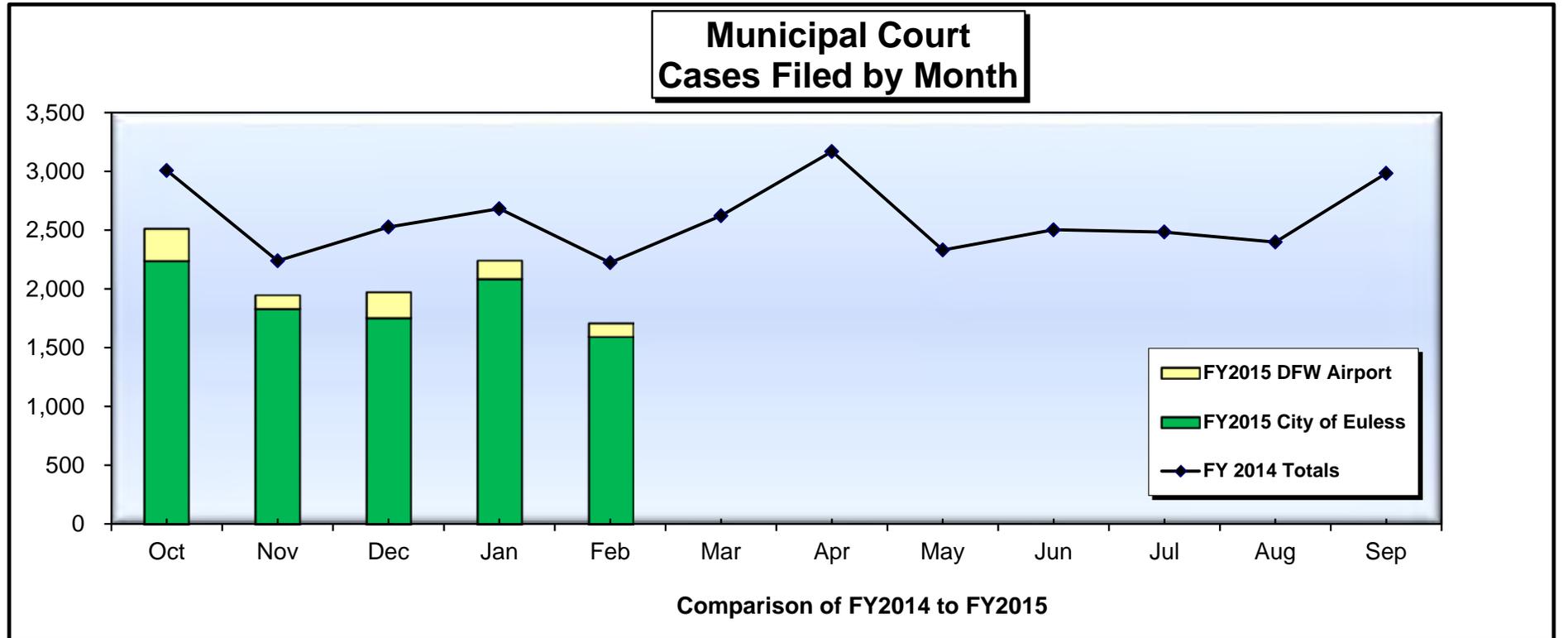
**Municipal Court  
Monthly Revenues**



\* Juvenile Case Fund Revenues have been added to the current year and historical data presented.

# City of Euless Case Volume Analysis

Month	FY 2012-13			FY 2013-14			FY 2014-15			Monthly % Change from PY
	City	DFW	Monthly Total	City	DFW	Monthly Total	City	DFW	Monthly Total	
Oct	2,584	179	2,763	2,796	212	3,008	2,242	272	2,514	-16.42%
Nov	1,893	130	2,023	2,147	93	2,240	1,837	116	1,953	-12.81%
Dec	1,939	71	2,010	2,366	160	2,526	1,760	216	1,976	-21.77%
Jan	2,238	150	2,388	2,341	342	2,683	2,089	156	2,245	-16.33%
Feb	2,149	209	2,358	2,063	161	2,224	1,599	116	1,715	-22.89%
Mar	1,957	203	2,160	2,478	144	2,622				
Apr	2,530	224	2,754	2,710	459	3,169				
May	2,607	273	2,880	2,070	261	2,331				
Jun	2,573	283	2,856	2,330	173	2,503				
Jul	3,070	353	3,423	2,194	290	2,484				
Aug	2,653	466	3,119	2,167	232	2,399				
Sep	3,168	290	3,458	2,744	239	2,983				
<b>YTD Total</b>	<b>29,361</b>	<b>2,831</b>	<b>32,192</b>	<b>28,406</b>	<b>2,766</b>	<b>31,172</b>	<b>9,527</b>	<b>876</b>	<b>10,403</b>	
<b>% of Total</b>	91.2%	8.8%	100.0%	91.1%	8.9%	100.0%	91.6%	8.4%	100.0%	



# City of Euless

## Ambulance Revenues-Intermedix

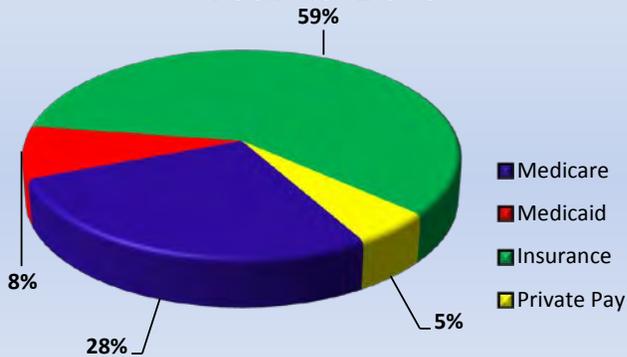
### FY 2013-2014

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March	\$ 18,846	\$ 4,297	\$ 54,736	\$ 7,713	\$ 85,593
April	\$ 15,902	\$ 4,751	\$ 30,610	\$ 2,801	\$ 54,064
May	\$ 25,945	\$ 5,367	\$ 46,649	\$ 2,541	\$ 80,502
June	\$ 19,376	\$ 4,118	\$ 34,879	\$ 2,694	\$ 61,067
July	\$ 17,783	\$ 4,562	\$ 54,383	\$ 4,337	\$ 81,065
August	\$ 21,380	\$ 4,926	\$ 35,992	\$ 1,675	\$ 63,974
September	\$ 11,743	\$ 6,455	\$ 39,471	\$ 4,501	\$ 62,169
<b>Totals</b>	<b>\$ 241,354</b>	<b>\$ 70,141</b>	<b>\$ 516,455</b>	<b>\$ 46,010</b>	<b>\$ 873,960</b>

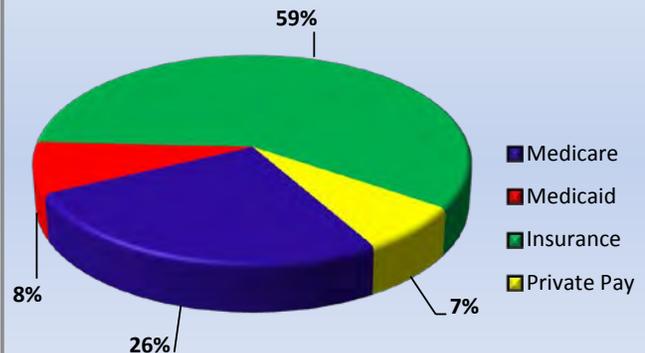
### FY 2014-2015

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January	\$ 21,259	\$ 5,444	\$ 28,313	\$ 5,246	\$ 60,262
February	\$ 18,828	\$ 6,368	\$ 34,784	\$ 10,085	\$ 70,065
March					
April					
May					
June					
July					
August					
September					
<b>Totals</b>	<b>\$ 101,235</b>	<b>\$ 30,465</b>	<b>\$ 226,003</b>	<b>\$ 27,969</b>	<b>\$ 385,672</b>

**FY 2013-2014  
Year-to-Date**



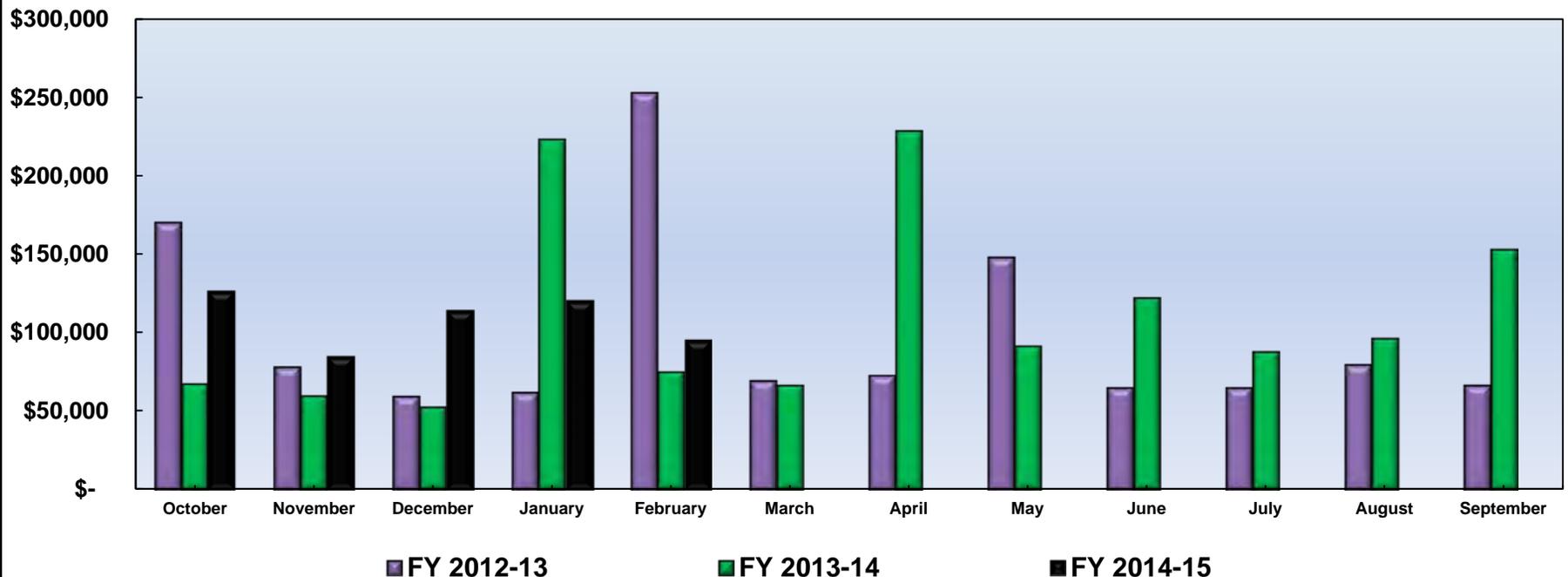
**FY 2014-2015  
Year-to-Date**



# City of Euless Development Revenues

Month	FY 2012-13			FY 2013-14			FY 2014-15				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,042,600
October	\$ 170,347	\$ 170,347	14%	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	86.93%	\$ 1,299,920	\$ 257,320
November	\$ 78,139	\$ 248,486	21%	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	41.31%	\$ 1,382,938	\$ 340,338
December	\$ 59,570	\$ 308,056	26%	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	115.59%	\$ 1,644,362	\$ 601,762
January	\$ 62,047	\$ 370,103	31%	\$ 223,076	\$ 403,310	30%	\$ 120,017	\$ 444,688	(46.20%)	\$ 1,445,226	\$ 402,626
February	\$ 253,029	\$ 623,132	52%	\$ 75,207	\$ 478,517	36%	\$ 95,209	\$ 539,897	26.60%	\$ 1,220,420	\$ 177,820
March	\$ 69,556	\$ 692,688	58%	\$ 66,642	\$ 545,159	41%					
April	\$ 72,902	\$ 765,590	64%	\$ 228,535	\$ 773,694	58%					
May	\$ 148,052	\$ 913,642	77%	\$ 91,466	\$ 865,160	65%					
June	\$ 64,994	\$ 978,636	82%	\$ 122,187	\$ 987,347	75%					
July	\$ 65,039	\$ 1,043,675	88%	\$ 88,069	\$ 1,075,416	81%					
August	\$ 79,749	\$ 1,123,424	94%	\$ 96,538	\$ 1,171,954	88%					
September	\$ 66,608	\$ 1,190,032	100%	\$ 153,040	\$ 1,324,994	100%					
<b>Total</b>	<b>\$ 1,190,032</b>			<b>\$ 1,324,994</b>			<b>\$ 539,897</b>				

## Development Revenues by Month



## Insurance Financial Report

REPORT MONTH	CITY CONTRIB	EMPLOYEE CONTRIB	TOT. CONTRIB	TRANSFER/ MISC	TOT. REVENUES	AMT OF PD CLAIMS	INSURANCE SERVICES	REINSUR FEE	RX COST	OPERATING EXP.	TOTAL EXP.	MONTHLY CASH FLOW	END FUND BALANCE
<b>BEGINNING BALANCE FISCAL YEAR 2013-2014</b>													<b>\$2,646,828</b>
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14	\$337,903	\$126,554	\$464,457	\$4	\$464,460	\$423,540	\$22,513	\$37,029	\$49,253	\$2,585	\$534,919	(\$70,459)	\$2,999,160
Apr-14	\$341,483	\$127,474	\$468,957	(\$176)	\$468,781	\$538,574	\$30,564	\$37,297	\$56,544	\$8,610	\$671,589	(\$202,808)	\$2,796,352
May-14	\$340,266	\$125,136	\$465,402	\$8,271	\$473,673	\$238,544	\$26,062	\$37,496	\$47,256	\$11,484	\$360,842	\$112,831	\$2,909,183
Jun-14	\$342,343	\$128,823	\$471,166	(\$1,975)	\$469,191	\$241,694	\$26,696	\$37,366	\$49,211	\$11,212	\$366,179	\$103,012	\$3,012,195
Jul-14	\$341,875	\$128,497	\$470,372	(\$2,425)	\$467,947	\$298,328	\$25,145	\$37,685	\$57,080	\$14,339	\$432,577	\$35,370	\$3,047,565
Aug-14	\$340,525	\$131,536	\$472,061	\$1,746	\$473,807	\$326,868	\$24,466	\$37,138	\$54,582	\$8,664	\$451,718	\$22,089	\$3,069,655
Sep-14	\$340,832	(\$154,594)	\$186,238	\$13,072	\$199,310	\$32,786	(\$13,977)	(\$21,666)	(\$72,281)	\$827,842	\$752,703	(\$553,393)	\$2,516,262
YR TOT	\$4,063,995	\$1,246,814	\$5,310,809	\$36,426	\$5,347,235	\$3,426,263	\$261,241	\$386,041	\$469,244	\$935,013	\$5,477,802	(\$130,566)	
<b>BEGINNING BALANCE FISCAL YEAR 2014-2015</b>													<b>\$2,516,262</b>
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15	\$368,084	\$137,888	\$505,972	\$658	\$506,630	\$300,814	\$21,264	\$39,439	\$63,981	\$56,774	\$482,272	\$24,358	\$2,976,992
Feb-15	\$365,337	\$136,004	\$501,341	\$3,259	\$504,600	\$243,078	\$21,421	\$38,973	\$49,330	\$282	\$353,084	\$151,516	\$3,128,508
Mar-15													
Apr-15													
May-15													
Jun-15													
Jul-15													
Aug-15													
Sep-15													
YR TOT	\$1,836,976	\$693,754	\$2,530,730	\$15,028	\$2,545,758	\$1,194,390	\$108,204	\$196,060	\$241,300	\$193,558	\$1,933,512	\$612,246	

## Workers' Compensation/Risk Management Financial Report

Report Month	City Contrib	Other Revenue	Total Revenue	TML Insur Services	Admin Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp	Total Expenses	Monthly Cash Flow	End Fund Balance
<b>BEGINNING BALANCE FISCAL YEAR 2013-2014</b>											<b>\$1,349,146</b>
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	(\$288,038)	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,040
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14	\$67,186	\$281	\$67,466	\$1,051	\$4,501	\$134	\$364	\$3,193	\$9,242	\$58,224	\$1,255,627
Apr-14	\$67,266	(\$405)	\$66,861	\$7,284	\$4,495	(\$2,859)	(\$449)	\$1,682	\$10,153	\$56,708	\$1,312,335
May-14	\$66,864	(\$405)	\$66,459	\$1,047	\$4,495	(\$1,662)	\$30,818	\$2,925	\$37,623	\$28,836	\$1,341,171
Jun-14	\$66,663	\$3,067	\$69,730	\$1,051	\$4,495	(\$6,275)	\$8,911	\$10,221	\$18,403	\$51,327	\$1,392,498
Jul-14	\$66,945	\$20	\$66,965	\$1,089	\$8,463	(\$9,897)	\$1,120	\$14,342	\$15,117	\$51,848	\$1,444,346
Aug-14	\$67,105	\$18	\$67,123	\$43	\$6,322	(\$10,528)	\$365	\$4,995	\$1,197	\$65,926	\$1,510,271
Sep-14	\$67,185	\$1,138	\$68,323	\$7,977	\$28,262	\$130,308	(\$571)	\$4,296	\$170,272	(\$101,949)	\$1,408,323
<b>TOTALS</b>	<b>\$804,660</b>	<b>\$2,306</b>	<b>\$806,966</b>	<b>\$399,310</b>	<b>\$136,574</b>	<b>\$100,062</b>	<b>\$53,904</b>	<b>\$57,940</b>	<b>\$747,789</b>	<b>\$59,177</b>	
<b>BEGINNING BALANCE FISCAL YEAR 2014-2015</b>											<b>\$1,408,323</b>
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15	\$66,985	\$25	\$67,010	\$1,183	\$4,801	(\$2,787)	(\$42,472)	\$3,949	(\$35,326)	\$102,336	\$1,208,821
Feb-15	\$66,744	\$21	\$66,765	\$28,467	\$4,799	(\$17,441)	\$6,506	\$1,567	\$23,898	\$42,867	\$1,251,688
Mar-15											
Apr-15											
May-15											
Jun-15											
Jul-15											
Aug-15											
Sep-15											
<b>TOTALS</b>	<b>\$334,843</b>	<b>(\$219)</b>	<b>\$334,624</b>	<b>\$441,937</b>	<b>\$50,876</b>	<b>(\$43,133)</b>	<b>\$30,779</b>	<b>\$10,800</b>	<b>\$491,259</b>	<b>(\$156,635)</b>	

	<u>2014</u>	<u>February</u>	<u>2015</u>
Percent of funds invested	101%		100%
Consolidated Cash, Operating Account	(\$551,590)		(\$226,564)

\$39,732,106 or nearly 56% of the City's funds are available for use within 30 days; 51% is available immediately.

Investment maturities for February totaled \$3,409,076 (cost) with an average yield-to-maturity of .25% for agencies; \$0 in Texpool redemptions; and \$1,450,000 in Texstar redemptions. The Texpool average yield for the month was .0441% and the average yield for Texstar was .0548% for the month.

Investment purchases of agency securities totaled more than \$2 million for the month with an average yield to maturity of .45%. Purchases in the overnight pools totaled over \$5.1 million for the month combined and dividends reinvested for February totaled \$1,367.

**PORTFOLIO SUMMARY BY INSTRUMENT**

	(at cost)			
	<u>01/31/15</u>	<u>%</u>	<u>02/28/15</u>	<u>%</u>
Agencies	\$ 36,689,742	52.93%	\$ 35,291,141	49.28%
Texpool	\$ 13,597,224	19.62%	\$ 17,238,894	24.07%
TexStar	\$ 19,025,413	27.45%	\$ 19,076,244	26.64%
Bank of Texas	\$ 6,803	0.01%	\$ 6,803	0.01%
Total	<u>\$ 69,319,182</u>	<u>100%</u>	<u>\$ 71,613,082</u>	<u>100%</u>

The City's weighted average yield on investments for February 2015 was .21% and the 90-day T-Bill yield was .02%. The City's average yield remained flat with the prior month, and surpassed the benchmark rate by 19 basis points. Total interest earnings for the month of February were \$6,060 excluding fiduciary fund earnings.

**Market Activity\***

February brought a significant shift in the market narrative, as the disinflation theme that had dominated the previous few months gave way to a more bullish view. Two catalysts sparked the change. First, the price of oil stabilized, reducing downward pressure on inflation and alleviating fears that its earlier fall was signaling a collapse in global growth. Second, the euro area – the major source of economic weakness in recent quarters – generated a series of upside growth surprises alongside an easing in political tension. Against this backdrop, global equities, U.S. Treasury yields and commodity prices all rose in February, and credit spreads tightened. During the month, U.S. Federal Reserve (Fed) Chair Janet Yellen's semiannual Monetary Policy Report to Congress clarified the Fed's position on the word "patient" in its statements stressing that its removal does not necessarily mean they will raise rates in the next couple of meetings. Instead, this refinement of the central bank's language means it will have full flexibility to act if it believes the economic data support a rate hike.

The momentum in the U.S. economy remains on track for another solid year of growth. The data in February softened due to unusually poor weather in the northeast and a strike at the largest West Coast shipping ports, placing downside risk to Gross Domestic Product in the first quarter. However, the labor markets are expected to continue strengthening and slack will be removed at an accelerating pace. Consumer confidence is rising; and future consumption will be funded from elevated current savings. Improved fiscal outlooks at the state and local levels should result in additional spending. Finally, recent moves by foreign central banks to stimulate growth and remove downside risk should result in a marginally lower economic headwind. Inflation is expected to slowly grind higher after its downward trajectory from lower energy prices abates. It is the expectation that the Fed will tighten policy in the middle of the year, the start date split evenly between June and September. The pace will be slow and gradual, but the Fed is anticipated to transition away from explicit forward rate guidance toward a data dependency framework. The adjustment to renormalization will be volatile, at least initially and result in higher term premiums and tighter financial conditions. The potential disruption should prove temporary and have a limited impact on the real economy.

**Key Rates**

	<u>30-Jan</u>	<u>Year Ago</u>
Fed Funds Rate	0.130%	0.130%
Certificates of Deposit:		
3 month	0.090%	0.090%
6 month	0.130%	0.130%
Treasury Bill:		
91 day	0.120%	0.060%
52 Week	0.170%	0.110%

**Interest Rate Outlook**

	<u>Mar-15</u>	<u>May-15</u>	<u>Aug-15</u>
Fed Funds	0.12%	0.13%	0.21%
3-Month T-Bill Yield	0.03%	0.03%	0.20%

\*Source:

GFOA, "Treasury Management," February 2015  
Texstar Monthly Newsletter, February 2015