



CITY COUNCIL COMMUNICATION

March 10, 2015

SUBJECT: Resolution Agreeing to Meet All Match Contribution Requirements for the Expenditures Under the Tarrant County Home Investment Partnerships Program (HOME) for Program Year 2015.

SUBMITTED BY: Mike Collins, Director of Planning and Economic Development

REFERENCE NO: Resolution No. 15-1458

ACTION REQUESTED:

Consider approval of Resolution No. 15-1458 agreeing to meet all match contribution requirements for the expenditures under the Tarrant County Home Investment Partnerships Program (HOME) for program year 2015.

ALTERNATIVES:

- Table the request
- Deny the request

SUMMARY OF SUBJECT:

The Department of Housing and Urban Development (HUD) annually appropriates funds to entitlement communities through the Home Investment Partnership Block Grant (HOME) program. These funds are targeted to benefit low to moderate income persons. Funds are to be used for the development of safe and decent housing. Traditionally, the Tarrant County Community Development Division (TCDD) implements and administers the program. The City of Euless has elected to work with the Tarrant County Community Development Division in promoting the program throughout the city.

Grant monies will be used to assist Euless residents in eligible project activities including; essential improvements, energy efficiency improvements, lead-based paint hazard reduction, accessibility for disabled persons, incipient repairs of non-luxury items, site improvements and utility connections.

The City of Euless has requested grant funds in the total amount of up to \$200,000. Cities are required to provide the matching funds for activities undertaken within the city. The City of Euless will participate by supplying the 30% matching funds in the form of cash and the waiver of applicable building and inspection fees. The required match (30%) would not exceed \$60,000 and would be limited to only the projects approved and completed.

FINANCIAL CONSIDERATIONS:

Revenue Sources: 101-9060-590.74-99

Expenditure Accounts:

Budgeted Fiscal Year(s): FY 2015/2016

Budgeted Expenditure: \$ 60,000

Estimated Expenditure: \$ 60,000

Over/Under Projection By: \$ 0.00

Other Comments:

SUPPORTING DOCUMENTS:

- Resolution No. 15-1458

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office