



CITY COUNCIL COMMUNICATION
February 24, 2015

SUBJECT: Authorizing City Representatives to Perform Activities Associated With the City's Investment Accounts at TexSTAR.

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO: Resolution No. 15-1456

ACTION REQUESTED:

Consider Resolution No. 15-1456, authorizing City representatives to perform activities associated with the City's investment accounts at TexSTAR.

ALTERNATIVES:

- Selection of other representatives of the City that have investment training under the Public Funds Investment Act.

SUMMARY OF SUBJECT:

The City participates in the Texas Local Government Investment Pool TexSTAR, a state-wide investment pool for cities, counties, and school districts operated by First Southwest. In order to amend the list of authorized representatives of the City, TexSTAR requires that the City Council adopt a resolution that names all authorized representatives. The attached resolution authorizes the addition of Zulema Alvarez, Accountant II, as a representative and provides Loretta Getchell, City Manager, inquiry access.

SUPPORTING DOCUMENTS:

- Resolution No. 15-1456

APPROVED BY:

_____ **LG** _____

City Manager's Office

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City Secretary's Office