



CITY COUNCIL COMMUNICATION

February 24, 2015

SUBJECT: Consider Acceptance of Capital Improvements Advisory Committee Semi-Annual Report

SUBMITTED BY: Mike Collins, Director of Planning and Economic Development

REFERENCE NO: Resolution No. 15-01-CIAC

ACTION REQUESTED:

Accept the Capital Improvements Advisory Committee Semi-Annual Report for the period of April 1, 2014 through September 30, 2014.

ALTERNATIVES:

- Table the request
- Deny the request

SUMMARY OF SUBJECT:

The City Council appointed the Planning and Zoning Commission to serve as the Capital Improvements Advisory Committee (CIAC). Section 395.058 of the Local Government Code established this advisory committee to file semi-annual reports with respect to the progress of the capital improvements plan and report to the City Council any perceived inequities in implementing the plan or imposing the impact fee.

Attached is Resolution No. 15-01-CIAC conveying the Semi-Annual report for the period of April 1, 2014 through September 30, 2014 (Exhibit A). During this period, impact fees totaling \$335,453.00 were allocated for the following: Trinity River Authority Debt Payment - Water (Project WT0901) of \$50,000.00; Water Tower Debt Payment (Project WT0101) for \$65,084.00; Reclaimed Water Line Extension Debt Payment (Project WT1403) for \$120,369.00 and, Trinity River Authority Debt Payment - Sewer (Project WW0605) for \$100,000.00.

The amount of funds available in the Water Impact Fee Fund as of September 30, 2014 is \$1,423,966.98. A portion totaling \$1,008,070.77 is invested in interest bearing accounts with \$8,070.77 available immediately and the remainder available within 9 months. The amount of funds available in the Wastewater Impact Fee Fund as of September 30, 2014 is \$453,287.24. This is all invested in interest bearing accounts and is available immediately.

SUPPORTING DOCUMENTS:

- Resolution No. 15-01-CIAC
- Exhibit A
- Draft Minutes – CIAC
- Memo from Ross Fairclo, Accountant II
- Impact Fee Revenues and Expenses

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office