



CITY COUNCIL COMMUNICATION

January 27, 2015

SUBJECT: Approval of Revised City's Fiscal Policies

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO:

ACTION REQUESTED:

Consider approving revisions to the City's Fiscal Policies.

ALTERNATIVES:

- Approve the request with modifications
- Table the request
- Deny the request

SUMMARY OF SUBJECT:

The City's Fiscal Policies provide guidelines for the Director of Finance in planning and directing the day to day financial affairs and in developing recommendations to the City Manager and City Council toward the goal of enabling the City to achieve a long-term stable and positive financial condition. The City's Policies were originally approved May 24, 1994, are reviewed annually, and are presented to the City Council for approval of any significant changes. City staff requests consideration and approval of the changes to the City's Fiscal Policies as shown in the red line version which enhances the debt management section.

FINANCIAL CONSIDERATIONS:

Budgeted Fiscal Year(s): FY2014-2015

SUPPORTING DOCUMENTS:

- City's Fiscal Policies: Red Line Version
- City's Fiscal Policies

APPROVED BY:

_____ **LG** _____ City Manager's Office

_____ **LW** _____ City Secretary's Office