



**CITY COUNCIL COMMUNICATION**

January 27, 2015

**SUBJECT:** Approve the City's Investment Policy

**SUBMITTED BY:** Janina Jewell, Finance Director

**REFERENCE NO:** Resolution No. 15-1453

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**ACTION REQUESTED:**

Consider Resolution No. 15-1453 approving the City's Investment Policy for all funds invested for the City of Euless.

**ALTERNATIVES:**

- Approve the request with modifications
- Table the request
- Deny the request

**SUMMARY OF SUBJECT:**

The City's Investment Committee recommends approval of the City's Investment Policy with an amendment to remove detailed requirements of the Quarterly Reports section and refer directly to the detailed requirements as specified in the Texas Government Code, Chapter 2256-Public Funds Investment, Section 2256.023-Internal Management Reports. This amendment will keep the City's reporting in compliance with State requirements with legislatively set effective dates rather than waiting on the City's annual review date to adjust its policy.

**FINANCIAL CONSIDERATIONS:**

Budgeted Fiscal Year(s): 2014-2015

**SUPPORTING DOCUMENTS:**

- Resolution No. 15-1453
- City's Investment Policy: Red Line Version

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_ City Manager's Office

\_\_\_\_\_ **LW** \_\_\_\_\_ City Secretary's Office