



**CITY COUNCIL COMMUNICATION**  
January 27, 2015

**SUBJECT:** Approval of a Chapter 380 Agreement by and Between the City of Euless and Glade Inline 1, LLC

**SUBMITTED BY:** Gary L. McKamie, City Manager

**REFERENCE NO:**

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**ACTION REQUESTED:**

Consider Approval of a Chapter 380 Agreement by and between the City of Euless and Glade Inline 1, LLC and authorizing the City Manager to execute an agreement.

**ALTERNATIVES:**

- Table the request
- Deny the request

**SUMMARY OF SUBJECT:**

The proposed Chapter 380 Agreement between the City of Euless and Glade Inline 1, LLC, provides a financial incentive related to securing a retail anchor store for the Glade Parks Development.

The agreement provides for the rebate of a portion of the sales tax from the anchor store for a period not to exceed 10 years if certain conditions are met. Staff recommends approval.

**SUPPORTING DOCUMENTS:**

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_ City Manager's Office

\_\_\_\_\_ **LW** \_\_\_\_\_ City Secretary's Office