

CITY OF EULESS

FINANCIAL SUMMARY

AS OF DECEMBER 31, 2014



Building on a Strong Foundation

201 North Ector Drive
Euless, Texas 76039
www.eulesstx.gov

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To: City Manager, City Council, & Directors

From: Finance Department

Date: January 23, 2015

Re: Fiscal Summary for December, Fiscal Year 2014-2015

The report that follows includes a fund balance summary and various other financial analyses for your review. Fund summaries and variances for three months of operations for the fiscal year ending 2015 are reported. After three months of activity, those programs that operate on a “normal” cycle should be approximately 25% complete. The following information is available for comparison of budget to year-to-date (YTD) actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for the fiscal year 2015 are up \$1,919,772 when compared to fiscal year 2014. Property tax collections are up from prior year by \$1,449,413. Sales tax collections increased \$346,028 over prior year receipts and are at 26.2% of budget. Gross receipt taxes increased \$53,309 over prior year and are at 22.1% of budget. Fines and fees decreased \$110,151 from prior year and case volume is down 17% from the previous year. Development revenues increased over prior year by \$144,437 year-to-date. Total General Fund revenues are at 30.4% of budget. General Fund expenditures are at 21.3% of budget.

Water and Wastewater

Water and wastewater revenues are at 25% of budget which is \$648,085 more than prior year. The expenses for this fund are at 25.3% of budget which is \$621,949 more than prior year.

Other Funds

Car Rental Tax: On the detailed car rental tax analysis, January receipts showed a 3% decrease from the same month last year and a 1% increase fiscal year-to-date (FYTD). The financial summary shows revenue at \$29,972 more than prior year. Total expenses increased by \$1,189,701 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 22.2% of budget.

Drainage Utility System: Revenues are at 24.9% of budget. Total expenses increased by \$96,573 from prior year primarily due to an increase in transfers for approved CIP projects. Expenses are at 30.4% of budget.

Hotel/Motel: This special revenue fund revenues are \$1,338 more than prior year. Total expenses for the year are at 20.4% of budget.

Service Center: This enterprise fund collected 25.8% of budgeted revenues with 26.3% of budget expended.

Health Insurance: This internal service fund shows an increase of \$133,280 in revenue over prior year. Revenues are at 22.2% of budget. Expenses are at 15.7% of budget and generally lag revenue collections due to the timing of claims processing.

Risk/Workers Compensation: Revenue for this fund is at 24.6% of budget. Total expenses increased by \$102,097 from prior year primarily from payment of premiums. These premiums are paid at the beginning of the fiscal year which results in expenses at 51% of budget only three months into the year.

½ Cent EDC Sales Tax: Revenue increased \$131,704 over prior year and is at 26.2% of budget. Expenditures increased by \$103,830 from prior year and are at 18.1% of budget.

¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's sales tax revenues are \$67,830 more than prior year. Total operating revenues are at 26.5% of budget. Expenditures increased over prior year by \$85,962 and are at 22.8% of budget.

Golf Course at Texas Star: The Golf Course collected 22.2% of budgeted revenues and spent 23.1% of budget. Revenues are up \$17,397 from prior year and expenses increased \$87,662 from last year.

Texas Star Sports Complex: These combined funds collected 16.4% of the budgeted revenues and spent 17.7% of the operating budget.

Recreation Classes: This activity collected 16.9% of budgeted revenues and spent 10.5% of budget.

Fund Balance Summary
As of December 31, 2014
Budgetary Basis
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	9,850	10,853	8,228	12,475
Hotel/Motel	254	2	76	179
Juvenile Case Fund	165	25	18	171
1/2 Cent EDC Operating	2,311	1,163	995	2,479
1/4 Cent CCPD	686	578	531	733
Police Seized Assets Fund	839	-	34	805
Police Drug Fund - DEA Award	106	-	-	107
Police Drug Fund - State/Euless	121	5	-	126
Public Safety Grant Fund	76	3	24	55
Car Rental Tax Operating	5,393	1,370	3,766	2,997
Glade Parks Public Improvement District	657	93	47	703
Glade Parks TIRZ #3	11	(4)	98	(92)
Cable PEG Fund	405	1	32	374
General Obligation Debt Service	662	7,446	6,163	1,945
EDC Debt Reserve	912	--	-	912
EDC Debt Service	2	227	-	229
Stars Center Debt Service	134	178	-	312
Glade Parks Debt Service	-	569	424	145
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,352	5,262	5,528	5,087
Service Center	39	308	316	31
Drainage	343	178	255	266
Recreation Classes	303	80	60	323
Arbor Daze Fund	27	1	-	28
TX Star Sports Complex	116	253	273	96
TX Star Sports Complex Debt Reserve	1,032	9	-	1,041
TX Star Sports Complex Debt Service	8	40	-	48
Golf Course	7	993	1,030	(30)
Golf Course Debt Reserve	1,095	32	25	1,102
Golf Course Debt Service	54	153	-	207
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	1,152	1	87	1,066
Water & Wastewater Debt Service	13	152	-	164
<u>Internal Service Funds</u>				
Equipment Replacement	2,389	463	421	2,430
Insurance	2,516	1,535	1,098	2,953
Risk/Workers Compensation	1,408	201	503	1,106
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	40,666	32,165	30,033	42,798

Fund Balance Summary
As of December 31, 2014
Budgetary Basis
(Presented in Thousands)

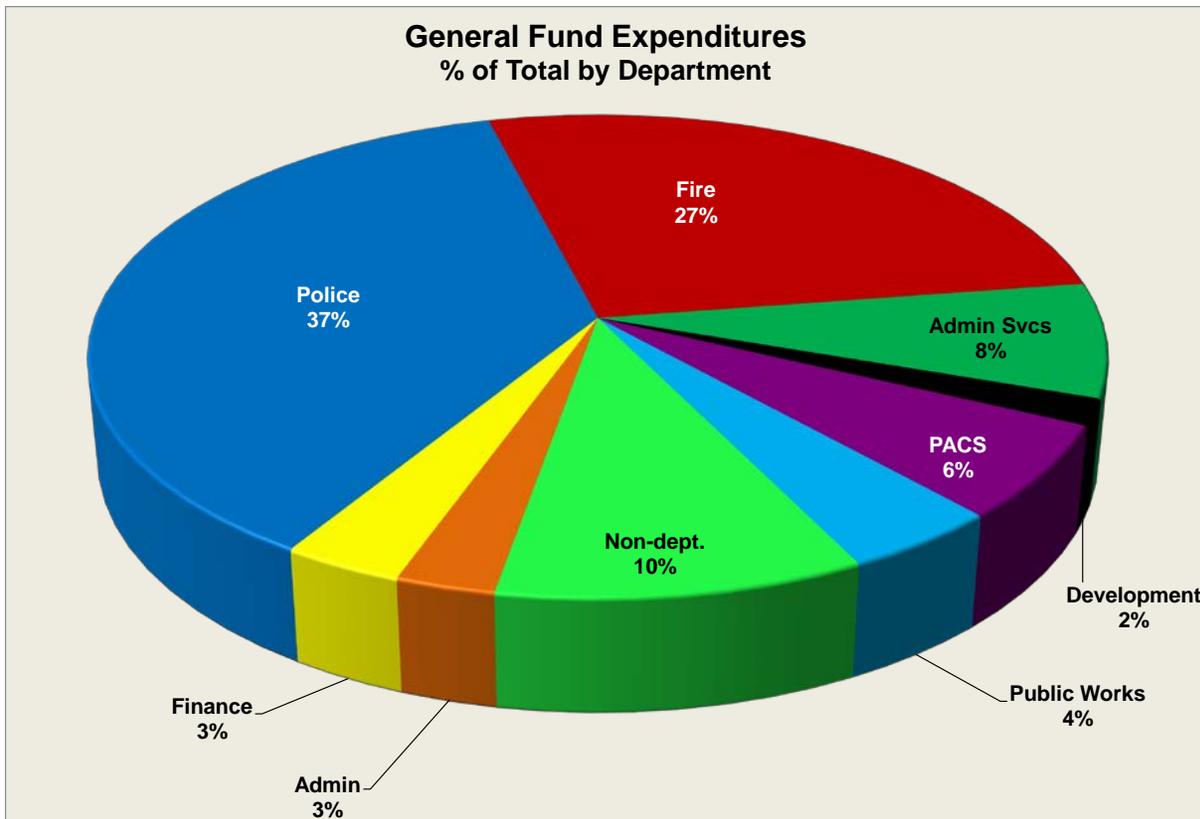
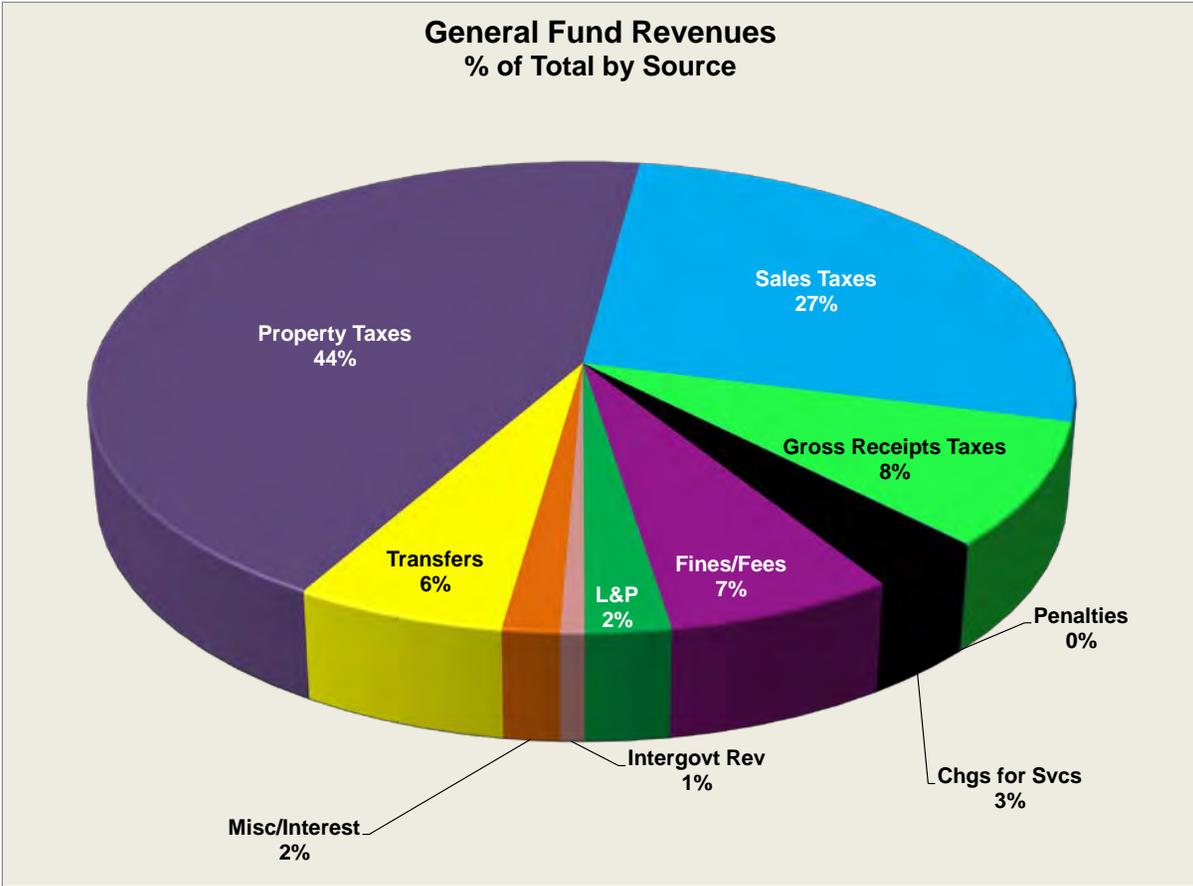


	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Capital Funds</u>				
Developers Escrow	1,519	17	(1)	1,537
Street CIP	858	6,536	6,130	1,263
EDC CIP	987	50	12	1,025
General CIP	943	--	-	930
Redevelopment CIP	68	400	-	468
Police Facility CIP	4	-	-	4
Car Rental Tax CIP	480	1,272	1	1,751
Water/Wastewater CIP	1,960	1,580	604	2,936
Water Impact Fee CIP	1,424	119	92	1,451
Wastewater Impact Fee CIP	453	40	-	493
Drainage CIP	1,023	125	23	1,126
Texas Star Sports Complex CIP	753	-	-	753
<u>Fiduciary Funds</u>				
Glade Parks Escrow #2	1,797	-	1,268	530
Glade Parks Escrow #3	1,076	-	733	342
Total Capital Funds	13,345	10,127	8,862	14,610
Grand Total All Funds	54,010	42,292	38,895	57,407

City of Euless
Statements of Revenues and Expenditures
As of December 31, 2014

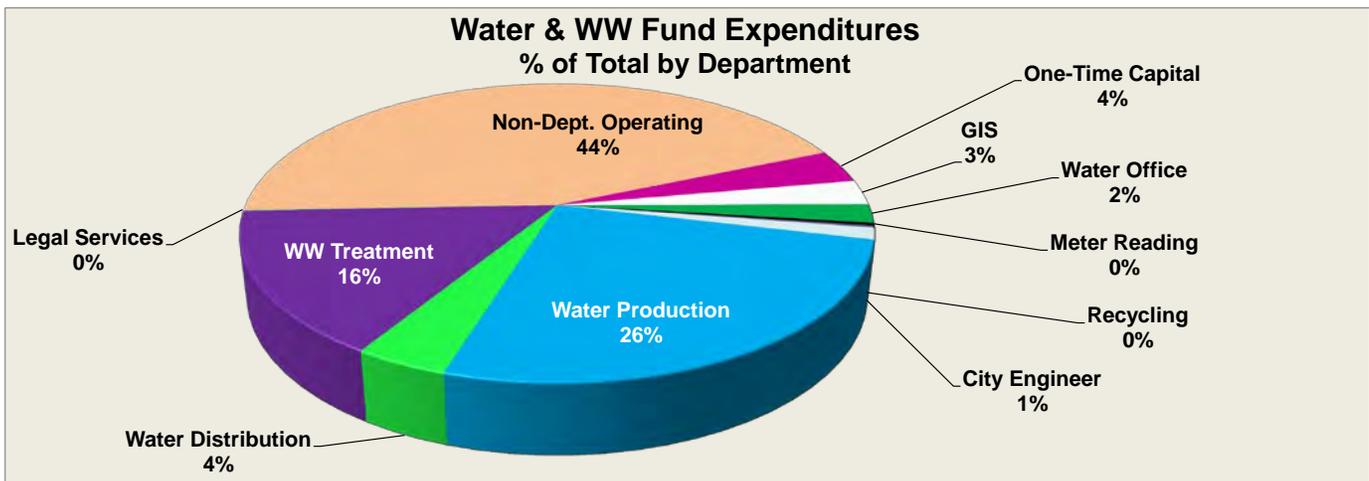
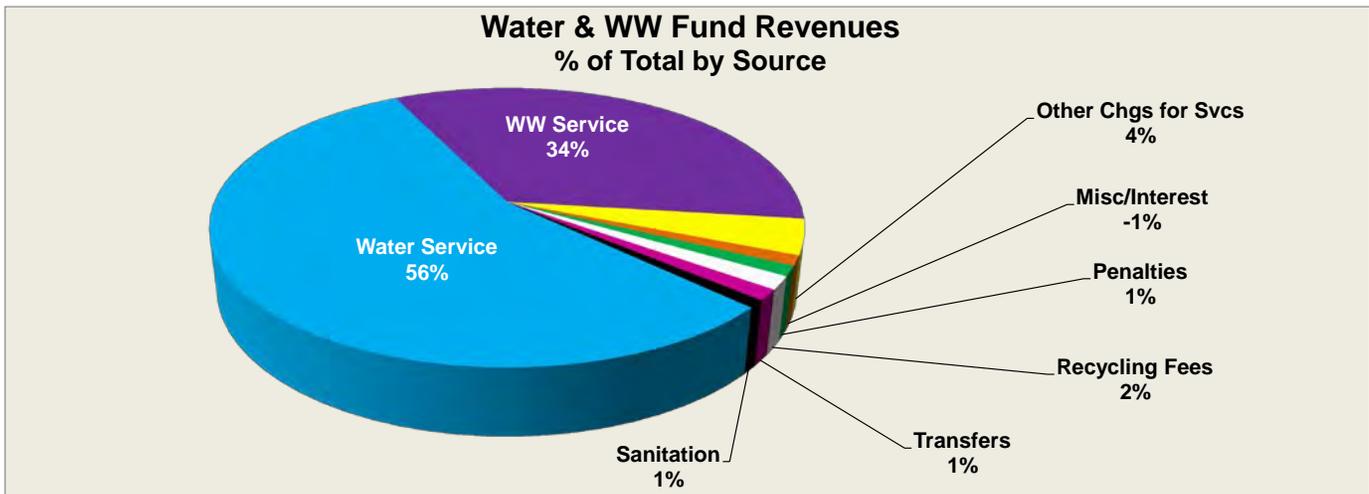
	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 15 Beg. Fund Bal.	\$9,850,457							
Revenues								
Property Taxes	\$10,839,160	\$4,752,381	43.8	\$1,449,413	43.9	\$10,156,088	\$3,302,968	32.5
Sales Taxes/Selective Sales Tax	11,111,642	2,912,799	26.2	346,028	13.5	10,283,179	2,566,771	25.0
Gross Receipts Tax	4,176,974	923,974	22.1	53,309	6.1	4,166,298	870,665	20.9
Penalties	60,000	6,881	11.5	2,635	62.1	55,000	4,246	7.7
Charges for Services	1,800,400	368,179	20.4	12,690	3.6	1,691,245	355,489	21.0
Fines & Fees	3,403,630	713,038	20.9	(110,151)	-13.4	3,187,445	823,189	25.8
Licenses & Permits	810,200	265,160	32.7	143,079	117.2	848,585	122,081	14.4
Intergovernmental Revenue	388,650	74,685	19.2	2,175	3.0	376,325	72,510	19.3
Miscellaneous/Interest	523,308	178,328	34.1	(24,439)	-12.1	568,125	202,767	35.7
Transfers	2,627,331	657,139	25.0	45,033	7.4	2,569,472	612,106	23.8
Total Revenues	35,741,295	10,852,564	30.4	1,919,772	21.5	33,901,762	8,932,792	26.3
Expenditures								
City Council	40,875	2,314	5.7	(4,116)	-64.0	38,875	6,430	16.5
Administration	552,755	128,120	23.2	2,058	1.6	503,604	126,062	25.0
City Secretary	352,477	90,366	25.6	18,552	25.8	327,176	71,814	21.9
Comm/Marketing	23,475	5,038	21.5	1,437	39.9	18,773	3,601	19.2
Total City Admin	969,582	225,838	23.3	17,931	8.6	888,428	207,907	23.4
Finance	232,304	50,126	21.6	(1,040)	-2.0	225,069	51,166	22.7
Municipal Court	712,871	146,681	20.6	(9,434)	-6.0	687,205	156,115	22.7
Accounting	321,144	58,039	18.1	5,163	9.8	312,648	52,876	16.9
Purchasing	91,643	19,361	21.1	(294)	-1.5	88,429	19,655	22.2
Total Finance	1,357,962	274,207	20.2	(5,605)	-2.0	1,313,351	279,812	21.3
Emergency Management	50,775	24,234	47.7	(3,448)	-12.5	39,855	27,682	69.5
Police Code Compliance	1,581,518	360,169	22.8	6,422	1.8	1,416,570	353,747	25.0
Police Administration	831,734	171,243	20.6	(17,471)	-9.3	708,144	188,714	26.6
Police Patrol	4,931,511	1,156,861	23.5	(6,233)	-0.5	4,869,061	1,163,094	23.9
Police C.I.D.	1,621,319	438,253	27.0	11,437	2.7	1,740,692	426,816	24.5
Police Service	2,023,770	537,363	26.6	6,905	1.3	1,953,778	530,458	27.2
Police Detention	1,537,385	365,327	23.8	15,914	4.6	1,488,768	349,413	23.5
Total Police Dept.	12,578,012	3,053,450	24.3	13,526	0.4	12,216,868	3,039,924	24.9
Fire Marshall	570,860	113,267	19.8	(16,169)	-12.5	548,720	129,436	23.6
Fire Administration	498,143	120,480	24.2	5,455	4.7	482,482	115,025	23.8
Fire E.M.S./Suppression	8,039,817	1,959,468	24.4	218,924	12.6	7,579,985	1,740,544	23.0
Total Fire Dept.	9,108,820	2,193,215	24.1	208,210	10.5	8,611,187	1,985,005	23.1
Information Services	343,371	179,003	52.1	102,558	134.2	330,647	76,445	23.1
Human Resources	408,432	86,952	21.3	(1,567)	-1.8	379,951	88,519	23.3
Facility Maintenance	907,210	172,890	19.1	3,051	1.8	873,326	169,839	19.4
Library	709,266	189,729	26.8	16,052	9.2	684,639	173,677	25.4
Total Admin Serv	2,368,279	628,574	26.5	120,094	23.6	2,268,563	508,480	22.4
Planning & Development	291,732	63,442	21.7	(20)	0.0	278,616	63,462	22.8
Inspection Service	327,359	81,276	24.8	3,481	4.5	317,769	77,795	24.5
Total Development	619,091	144,718	23.4	3,461	2.5	596,385	141,257	23.7
Recreation	656,474	151,645	23.1	2,958	2.0	617,990	148,687	24.1
Parks	1,301,269	273,688	21.0	(26,747)	-8.9	1,296,398	300,435	23.2
Swimming Pools	132,500	21,198	16.0	18,817	790.3	132,500	2,381	1.8
Senior Center	232,147	55,606	24.0	7,499	15.6	234,497	48,107	20.5
Recreation Administration	68,386	14,504	21.2	1,847	14.6	75,735	12,657	16.7
Total Parks & Comm Serv	2,390,776	516,641	21.6	4,374	0.9	2,357,120	512,267	21.7
Street Maintenance	1,538,892	267,337	17.4	44,528	20.0	1,302,556	222,809	17.1
Animal Control	321,945	76,614	23.8	6,107	8.7	314,200	70,507	22.4
City Engineer	85,871	14,858	17.3	6,620	80.4	85,008	8,238	9.7
Total Public Works	1,946,708	358,809	18.4	57,255	19.0	1,701,764	301,554	17.7
Legal Services	130,000	28,819	22.2	6,289	27.9	105,000	22,530	21.5
Non-Dept. Operating	4,400,515	451,291	10.3	199,586	79.3	4,009,168	251,705	6.3
Capital Expenses	2,697,123	348,737	12.9	(81,784)	-19.0	2,501,894	430,521	17.2
Total Betterment	29,000	3,833	13.2	(1,682)	-30.5	22,000	5,515	25.1
Total Non-Dept	7,256,638	832,680	11.5	122,409	17.2	6,638,062	710,271	10.7
Total Expenses	38,595,868	8,228,132	21.3	541,655	7.0	36,591,728	7,686,477	21.0
Net	(2,854,573)	2,624,432				(2,689,966)	1,246,315	
Projected Ending Fund Bal.	6,995,884	12,474,889						

Statements of Revenues and Expenditures
As of December 31, 2014



**Statements of Revenues and Expenditures
As of December 31, 2014**

WATER & WASTEWATER FUND	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
FY 15 Beg. Work. Capt.	5,352,486							
Revenues								
Sanitation	190,000	48,751	25.7	2,247	4.8	190,000	46,504	24.5
Water Service	12,165,506	2,997,107	24.6	314,049	11.7	12,211,654	2,683,058	22.0
Wastewater Service	7,735,966	1,844,703	23.8	176,271	10.6	7,483,295	1,668,432	22.3
Other Charges for Services	336,000	220,406	65.6	150,553	215.5	336,000	69,853	20.8
Miscellaneous/Interest	(242,751)	(61,211)	25.2	(22,791)	59.3	(209,107)	(38,420)	18.4
Penalties	250,000	62,952	25.2	(2,696)	-4.1	260,000	65,648	25.2
Recycling Fees	312,000	82,177	26.3	5,853	7.7	275,000	76,324	27.8
Transfers	289,751	67,234	23.2	24,599	57.7	274,107	42,635	15.6
Total Revenues	21,036,472	5,262,119	25.0	648,085	14.0	20,820,949	4,614,034	22.2
Expenditures								
Geographic Info Systems	524,584	148,923	28.4	15,729	11.8	510,217	133,194	26.1
Water Office	442,066	111,301	25.2	8,756	8.5	425,151	102,545	24.1
Meter Reading	62,131	15,982	25.7	824	5.4	59,740	15,158	25.4
Recycling	41,300	12,490	30.2	7,957	175.5	41,300	4,533	11.0
City Engineer	298,657	69,184	23.2	4,086	6.3	319,829	65,098	20.4
Water Production	7,036,183	1,444,443	20.5	122,484	9.3	7,240,139	1,321,959	18.3
Water Distribution	890,990	223,107	25.0	82,199	58.3	827,025	140,908	17.0
Wastewater Treatment	4,122,728	857,493	20.8	28,026	3.4	3,996,075	829,467	20.8
Legal Services	75,000	9,750	13.0	(1,810)	-15.7	75,000	11,560	15.4
Non-Dept. Operating	7,512,496	2,435,204	32.4	154,755	6.8	7,258,359	2,280,449	31.4
One-Time Capital	837,385	200,000	23.9	198,943	18821.5	456,654	1,057	0.2
Total Expenditures	21,843,520	5,527,877	25.3	621,949	12.7	21,209,489	4,905,928	23.1
Net	(807,048)	(265,758)				(388,540)	(291,894)	
Projected End Working Capt.	4,545,438	5,086,728						



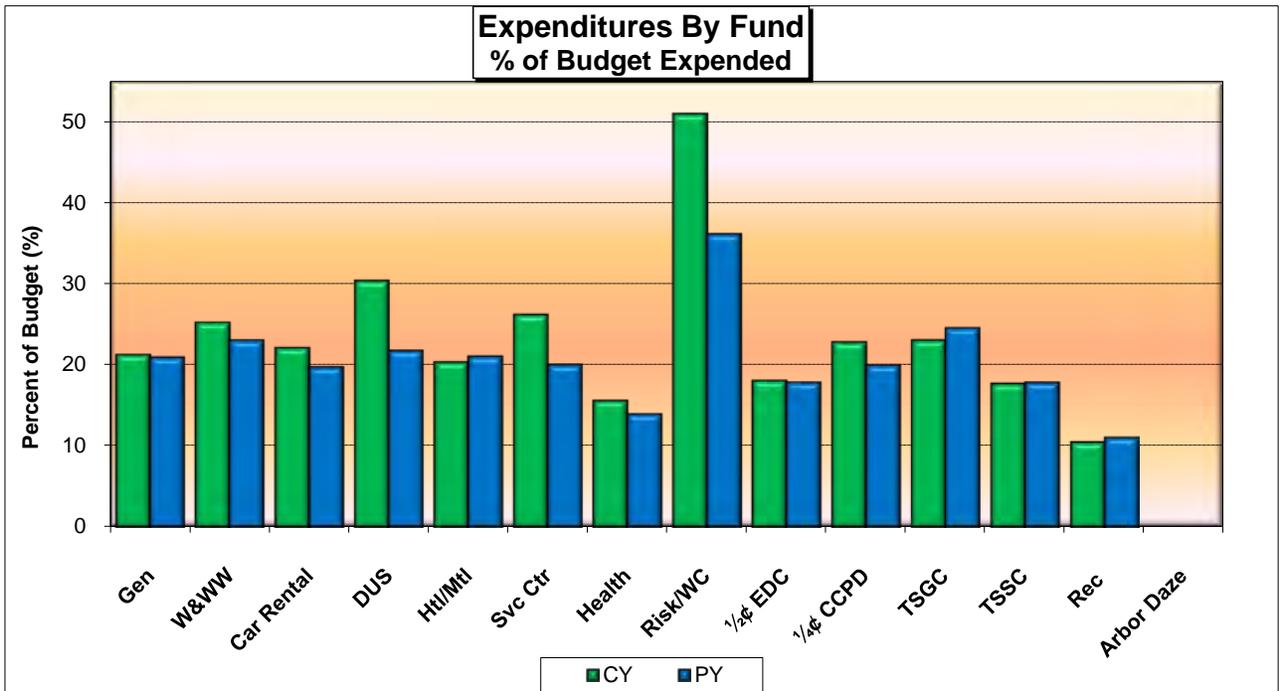
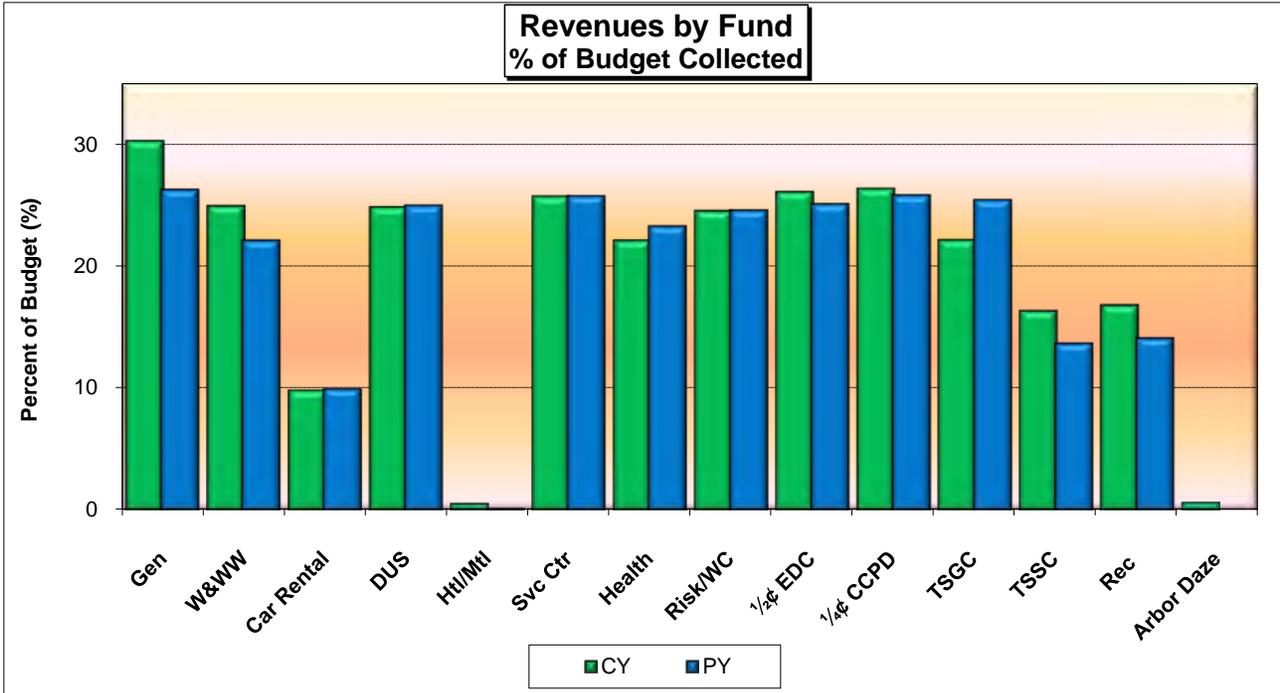
**Statements of Revenues and Expenditures
As of December 31, 2014**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Car Rental Tax								
FY 15 Beg. Fund Bal.	5,392,591							
Revenues	13,879,560	1,370,030	9.9	29,972	2.2	13,462,751	1,340,058	10.0
Expenditures	16,994,063	3,765,988	22.2	1,189,701	46.2	13,018,821	2,576,287	19.8
Net	(3,114,503)	(2,395,958)				443,930	(1,236,229)	
Projected End Fund Bal.	2,278,088	2,996,633						
Drainage Utility System								
FY 15 Beg. Work. Capt.	342,781							
Revenues	714,520	178,140	24.9	535	0.3	709,500	177,605	25.0
Expenditures	838,262	255,206	30.4	96,573	60.9	726,440	158,633	21.8
Net	(123,742)	(77,066)				(16,940)	18,972	
Projected End Working Capt.	219,039	265,715						
Hotel/Motel								
FY 15 Beg. Fund Bal.	253,796							
Revenues	315,050	1,664	0.5	1,338	410.4	305,120	326	0.1
Expenditures	372,805	76,101	20.4	63	0.1	359,563	76,038	21.1
Net	(57,755)	(74,437)				(54,443)	(75,712)	
Projected End Fund Balance	196,041	179,359						
Service Center								
FY 15 Beg. Work. Capt.	38,605							
Revenues	1,192,805	307,945	25.8	5,002	1.7	1,173,610	302,943	25.8
Expenditures	1,203,305	315,906	26.3	76,955	32.2	1,188,510	238,951	20.1
Net	(10,500)	(7,961)				(14,900)	63,992	
Projected End Working Capt.	28,105	30,644						
Health Insurance								
FY 15 Beg. Work. Capt.	2,516,262							
Revenues	6,915,989	1,534,528	22.2	133,280	9.5	6,006,016	1,401,248	23.3
Expenditures	7,005,744	1,098,156	15.7	243,135	28.4	6,096,239	855,021	14.0
Net	(89,755)	436,372				(90,223)	546,227	
Projected End Working Capt.	2,426,507	2,952,634						
Risk/Workers Compensation								
FY 15 Beg. Work. Capt.	1,408,323							
Revenues	816,277	200,850	24.6	366	0.2	813,722	200,484	24.6
Expenditures	984,702	502,688	51.0	102,097	25.5	1,105,331	400,591	36.2
Net	(168,425)	(301,838)				(291,609)	(200,107)	
Projected End Working Capt.	1,239,898	1,106,485						
1/2 Cent EDC Sales Tax								
FY 15 Beg. Fund Bal.	2,311,494							
Revenues	4,444,038	1,163,208	26.2	131,704	12.8	4,100,532	1,031,504	25.2
Expenditures	5,495,565	995,220	18.1	103,830	11.6	4,974,319	891,390	17.9
Net	(1,051,527)	167,988				(873,787)	140,114	
Projected End Fund Bal.	1,259,967	2,479,482						
1/4 Cent CCPD Sales Tax								
FY 15 Beg. Fund Bal.	686,176							
Revenues	2,183,294	577,541	26.5	67,826	13.3	1,969,802	509,715	25.9
Expenditures	2,323,334	530,849	22.8	85,962	19.3	2,220,039	444,887	20.0
Net	(140,040)	46,692				(250,237)	64,828	
Projected End Fund Balance	546,136	732,868						
Golf Course/Texas Star								
FY 15 Beg. Work. Capt.	7,292							
Revenues	4,465,069	992,777	22.2	17,397	1.8	3,826,012	975,380	25.5
Expenditures	4,456,616	1,029,794	23.1	87,662	9.3	3,826,012	942,132	24.6
Net	8,453	(37,017)				0	33,248	
Projected End Working Capt.	15,745	(29,725)						
TX Star Sports Complex								
FY 15 Beg. Work. Capt.	116,435							
Revenues	1,540,700	252,742	16.4	50,556	25.0	1,475,800	202,186	13.7
Expenditures	1,540,595	273,361	17.7	13,893	5.4	1,447,833	259,468	17.9
Net	105	(20,619)				27,967	(57,282)	
Projected End Working Capt.	116,540	95,816						

**Statements of Revenues and Expenditures
As of December 31, 2014**

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Recreation Classes FY 15 Beg. Work. Capt.	303,231							
Revenues	474,030	79,995	16.9	17,409	27.8	442,732	62,586	14.1
Expenditures	571,305	60,105	10.5	(8,483)	-12.4	617,070	68,588	11.1
Net	(97,275)	19,890				(174,338)	(6,002)	
Projected End Working Capt.	205,956	323,121						

Arbor Daze FY 15 Beg. Work. Capt.	27,097							
Revenues	80,010	500	0.6	498	24900.0	60,000	2	0.0
Expenditures	79,500	0	0.0	0	0.0	55,000	0	0.0
Net	510	500				5,000	2	
Projected End Working Capt.	27,607	27,597						



City of Euless Summary of 1¢ General Fund Sales Tax

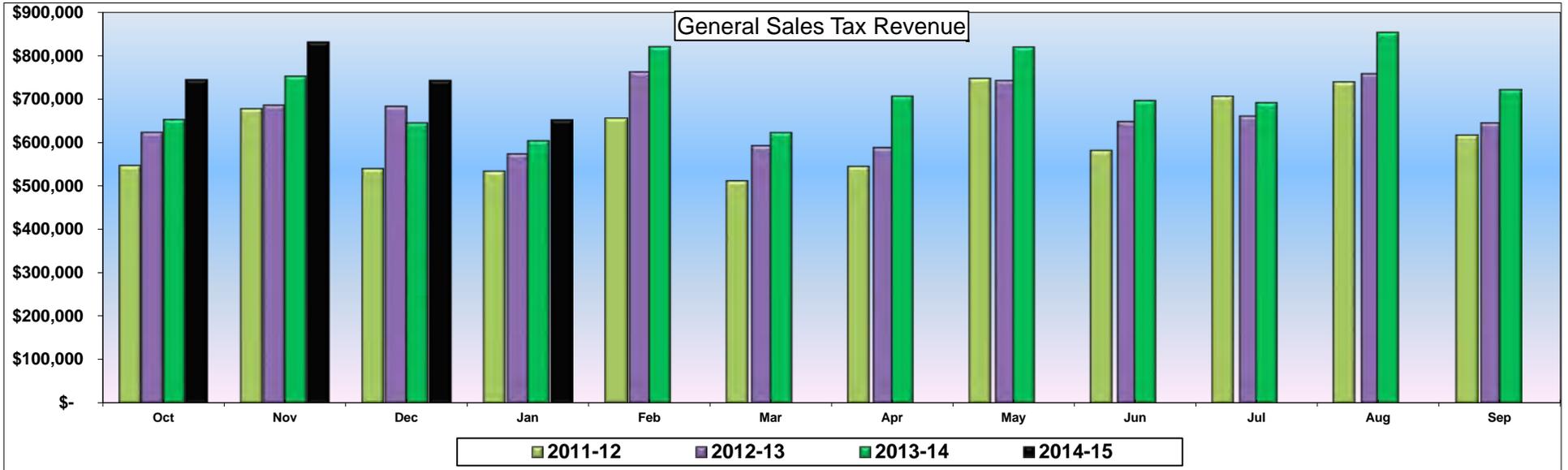
	2011-12		% of	2012-13		% of	2013-14		% of	2014-15		Monthly	% of	Mo % of	2014-15	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 548,489	\$ 548,489	7%	\$ 625,197	\$ 625,197	8%	\$ 653,846	\$ 653,846	8%	\$ 747,162	\$ 747,162	\$ 93,316	8%	14.27%	\$ 9,687,059	\$ 865,426
Nov	\$ 679,051	\$ 1,227,540	17%	\$ 688,150	\$ 1,313,347	16%	\$ 753,920	\$ 1,407,766	16%	\$ 833,683	\$ 1,580,845	\$ 79,763	16%	10.58%	\$ 9,638,335	\$ 816,702
Dec	\$ 541,165	\$ 1,768,705	24%	\$ 685,672	\$ 1,999,018	25%	\$ 646,189	\$ 2,053,955	24%	\$ 745,492	\$ 2,326,337	\$ 99,303	24%	15.37%	\$ 9,515,245	\$ 693,612
Jan	\$ 535,385	\$ 2,304,089	31%	\$ 575,688	\$ 2,574,707	32%	\$ 604,789	\$ 2,658,744	31%	\$ 654,803	\$ 2,981,140	\$ 50,014	32%	8.27%	\$ 9,443,985	\$ 622,352
Feb	\$ 655,481	\$ 2,959,570	40%	\$ 764,899	\$ 3,339,606	42%	\$ 822,008	\$ 3,480,752	40%							
Mar	\$ 513,059	\$ 3,472,629	47%	\$ 594,892	\$ 3,934,497	49%	\$ 623,801	\$ 4,104,553	48%							
Apr	\$ 546,354	\$ 4,018,982	54%	\$ 590,215	\$ 4,524,712	57%	\$ 707,641	\$ 4,812,194	56%							
May	\$ 749,016	\$ 4,767,998	64%	\$ 744,865	\$ 5,269,577	66%	\$ 821,152	\$ 5,633,346	65%							
Jun	\$ 583,053	\$ 5,351,051	72%	\$ 650,183	\$ 5,919,760	74%	\$ 697,625	\$ 6,330,971	74%							
Jul	\$ 707,728	\$ 6,058,779	82%	\$ 662,907	\$ 6,582,667	82%	\$ 692,668	\$ 7,023,639	82%							
Aug	\$ 740,810	\$ 6,799,589	92%	\$ 760,620	\$ 7,343,287	92%	\$ 855,086	\$ 7,878,725	92%							
Sep	\$ 618,243	\$ 7,417,832	100%	\$ 647,259	\$ 7,990,546	100%	\$ 722,513	\$ 8,601,238	100%							
										YTD	\$ 2,981,140	\$ 322,396		12.13%		

AVG: \$ 618,153
HI: \$ 749,016
LO: \$ 513,059

AVG: \$ 665,879
HI: \$ 764,899
LO: \$ 575,688

AVG: \$ 716,770
HI: \$ 855,086
LO: \$ 604,789

AVG: \$ 745,285
HI: \$ 833,683
LO: \$ 654,803



City of Euleless Summary of 1/2¢ EDC Sales Tax

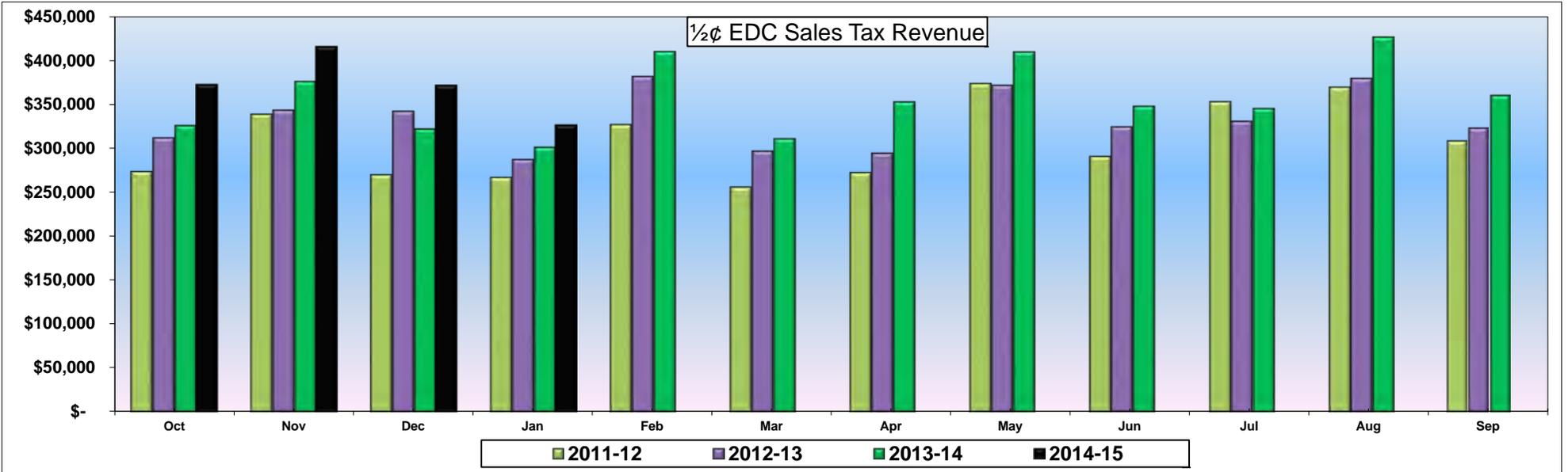
	2011-12		% of	2012-13		% of	2013-14		% of	2014-15		Monthly	% of	Mo % of	2014-15	Projected
	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Total	Monthly	YTD	Inc/(Dec) from PY	Projected	Change from PY	Projected	Over/(Under) Budget
																\$
Oct	\$ 274,244	\$ 274,244	7%	\$312,598	\$ 312,598	8%	\$326,923	\$ 326,923	8%	\$373,581	\$ 373,581	\$ 46,658	8%	14.27%	\$ 4,843,529	\$ 409,511
Nov	\$ 339,525	\$ 613,770	17%	\$344,075	\$ 656,673	16%	\$376,960	\$ 703,883	16%	\$416,842	\$ 790,422	\$ 39,882	16%	10.58%	\$ 4,819,167	\$ 385,149
Dec	\$ 270,582	\$ 884,352	24%	\$342,836	\$ 999,509	25%	\$323,094	\$ 1,026,977	24%	\$372,746	\$ 1,163,169	\$ 49,652	24%	15.37%	\$ 4,757,622	\$ 323,604
Jan	\$ 267,692	\$ 1,152,045	31%	\$287,844	\$ 1,287,353	32%	\$302,395	\$ 1,329,372	31%	\$327,401	\$ 1,490,570	\$ 25,007	32%	8.27%	\$ 4,721,993	\$ 287,975
Feb	\$ 327,740	\$ 1,479,785	40%	\$382,450	\$ 1,669,803	42%	\$411,004	\$ 1,740,376	40%							
Mar	\$ 256,529	\$ 1,736,314	47%	\$297,446	\$ 1,967,249	49%	\$311,901	\$ 2,052,277	48%							
Apr	\$ 273,177	\$ 2,009,491	54%	\$295,107	\$ 2,262,356	57%	\$353,820	\$ 2,406,097	56%							
May	\$ 374,508	\$ 2,383,999	64%	\$372,432	\$ 2,634,788	66%	\$410,576	\$ 2,816,673	65%							
Jun	\$ 291,526	\$ 2,675,526	72%	\$325,092	\$ 2,959,880	74%	\$348,812	\$ 3,165,485	74%							
Jul	\$ 353,864	\$ 3,029,389	82%	\$331,454	\$ 3,291,334	82%	\$346,334	\$ 3,511,819	82%							
Aug	\$ 370,405	\$ 3,399,794	92%	\$380,310	\$ 3,671,643	92%	\$427,543	\$ 3,939,362	92%							
Sep	\$ 309,122	\$ 3,708,916	100%	\$323,629	\$ 3,995,273	100%	\$361,256	\$ 4,300,619	100%							
										YTD \$ 1,490,570		\$ 161,198		12.13%		

AVG: \$ 309,076
HI: \$ 374,508
LO: \$ 256,529

AVG: \$ 332,939
HI: \$ 382,450
LO: \$ 287,844

AVG: \$ 358,385
HI: \$ 427,543
LO: \$ 302,395

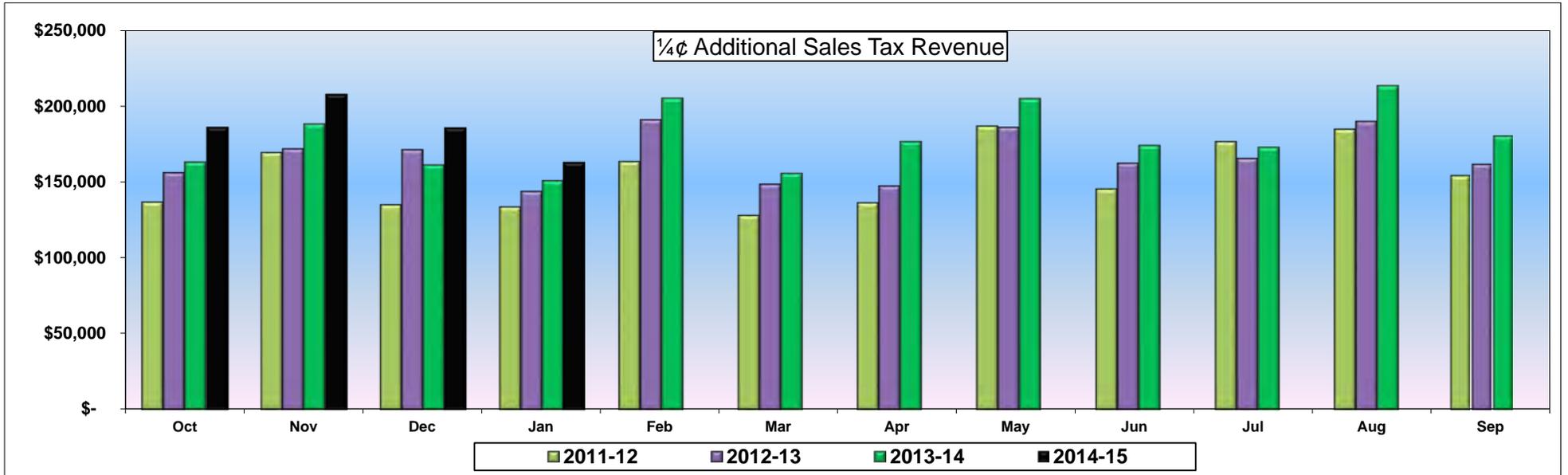
AVG: \$ 372,642
HI: \$ 416,842
LO: \$ 327,401



City of Euless Summary of ¼¢ Additional Sales Tax

	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Total	2014-15 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget \$2,217,009
Oct	\$ 137,122	\$ 137,122	7%	\$ 156,299	\$ 156,299	8%	\$ 163,462	\$ 163,462	8%	\$ 186,791	\$ 186,791	\$ 23,329	8%	14.27%	\$ 2,421,771	\$ 204,762
Nov	\$ 169,763	\$ 306,885	17%	\$ 172,038	\$ 328,337	16%	\$ 188,480	\$ 351,942	16%	\$ 208,421	\$ 395,212	\$ 19,941	16%	10.58%	\$ 2,409,587	\$ 192,578
Dec	\$ 135,291	\$ 442,176	24%	\$ 171,418	\$ 499,755	25%	\$ 161,547	\$ 513,489	24%	\$ 186,373	\$ 581,585	\$ 24,826	24%	15.37%	\$ 2,378,813	\$ 161,804
Jan	\$ 133,846	\$ 576,022	31%	\$ 143,922	\$ 643,677	32%	\$ 151,197	\$ 664,686	31%	\$ 163,701	\$ 745,286	\$ 12,503	32%	8.27%	\$ 2,360,998	\$ 143,989
Feb	\$ 163,870	\$ 739,893	40%	\$ 191,225	\$ 834,901	42%	\$ 205,502	\$ 870,188	40%							
Mar	\$ 128,265	\$ 868,157	47%	\$ 148,723	\$ 983,624	49%	\$ 155,950	\$ 1,026,138	48%							
Apr	\$ 136,588	\$ 1,004,746	54%	\$ 147,554	\$ 1,131,178	57%	\$ 176,910	\$ 1,203,049	56%							
May	\$ 187,254	\$ 1,192,000	64%	\$ 186,216	\$ 1,317,394	66%	\$ 205,288	\$ 1,408,336	65%							
Jun	\$ 145,763	\$ 1,337,763	72%	\$ 162,546	\$ 1,479,940	74%	\$ 174,406	\$ 1,582,743	74%							
Jul	\$ 176,932	\$ 1,514,695	82%	\$ 165,727	\$ 1,645,667	82%	\$ 173,167	\$ 1,755,910	82%							
Aug	\$ 185,203	\$ 1,699,897	92%	\$ 190,155	\$ 1,835,822	92%	\$ 213,772	\$ 1,969,681	92%							
Sep	\$ 154,561	\$ 1,854,458	100%	\$ 161,815	\$ 1,997,636	100%	\$ 180,628	\$ 2,150,309	100%							
										YTD \$ 745,286		\$ 80,600		12.13%		

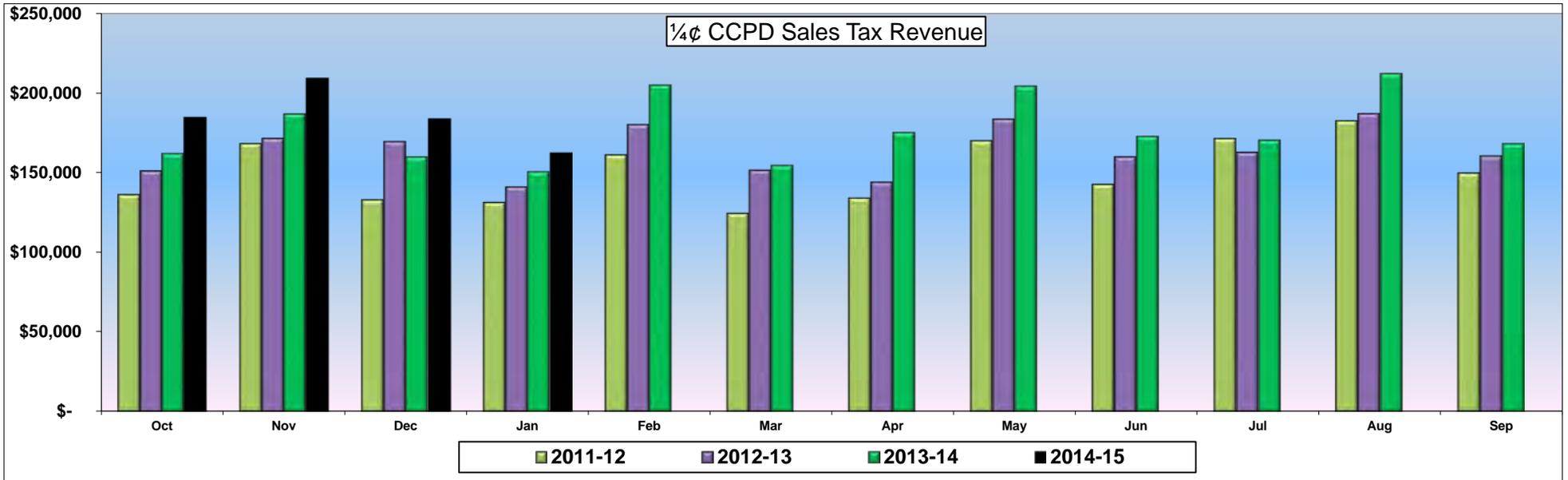
AVG: \$ 154,538	AVG: \$ 166,470	AVG: \$ 179,192	AVG: \$ 186,321
HI: \$ 187,254	HI: \$ 191,225	HI: \$ 213,772	HI: \$ 208,421
LO: \$ 128,265	LO: \$ 143,922	LO: \$ 151,197	LO: \$ 163,701



City of Euleless Summary of ¼¢ CCPD Sales Tax

	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Total	2014-15 Monthly	YTD	Monthly Inc/(Dec) from PY	% of Projected	Mo % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget
Oct	\$ 136,582	\$ 136,582	8%	\$ 151,523	\$ 151,523	8%	\$ 162,297	\$ 162,297	8%	\$ 184,638	\$ 184,638	\$ 22,341	7.67%	13.77%	\$ 2,407,849	\$ 224,655
Nov	\$ 168,458	\$ 305,040	17%	\$ 171,947	\$ 323,469	16%	\$ 187,151	\$ 349,448	16%	\$ 209,096	\$ 393,734	\$ 21,945	16.44%	11.73%	\$ 2,394,975	\$ 211,781
Dec	\$ 133,288	\$ 438,328	24%	\$ 169,923	\$ 493,392	25%	\$ 160,234	\$ 509,682	24%	\$ 183,778	\$ 577,512	\$ 23,544	24.53%	14.69%	\$ 2,354,584	\$ 171,390
Jan	\$ 131,629	\$ 569,957	32%	\$ 141,490	\$ 634,883	32%	\$ 150,939	\$ 660,620	31%	\$ 162,402	\$ 739,914	\$ 11,463	31.67%	7.59%	\$ 2,336,091	\$ 152,897
Feb	\$ 161,417	\$ 731,374	40%	\$ 180,636	\$ 815,519	41%	\$ 205,159	\$ 865,780	41%							
Mar	\$ 124,842	\$ 856,216	47%	\$ 151,980	\$ 967,499	49%	\$ 154,940	\$ 1,020,720	48%							
Apr	\$ 134,343	\$ 990,559	55%	\$ 144,443	\$ 1,111,943	57%	\$ 175,474	\$ 1,196,194	56%							
May	\$ 170,264	\$ 1,160,823	64%	\$ 184,006	\$ 1,295,949	66%	\$ 204,483	\$ 1,400,677	66%							
Jun	\$ 142,958	\$ 1,303,781	72%	\$ 160,385	\$ 1,456,334	74%	\$ 173,032	\$ 1,573,709	74%							
Jul	\$ 171,675	\$ 1,475,456	82%	\$ 163,224	\$ 1,619,558	82%	\$ 170,713	\$ 1,744,422	82%							
Aug	\$ 182,759	\$ 1,658,215	92%	\$ 187,500	\$ 1,807,057	92%	\$ 212,312	\$ 1,956,734	92%							
Sep	\$ 150,033	\$ 1,808,248	100%	\$ 160,903	\$ 1,967,960	100%	\$ 168,446	\$ 2,125,180	100%							
										YTD \$ 739,914		\$ 79,294		12.00%		

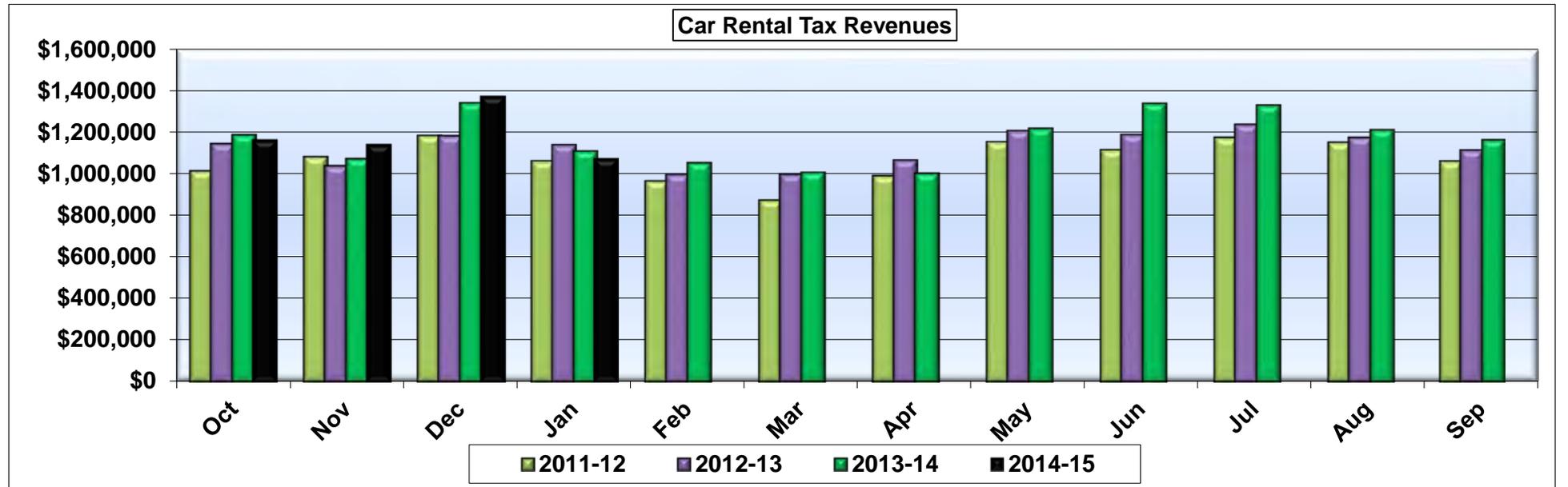
AVG: \$ 150,687	AVG: \$ 163,997	AVG: \$ 177,098	AVG: 184,978
HI: \$ 182,759	HI: \$ 187,500	HI: \$ 212,312	HI: 209,096
LO: \$ 124,842	LO: \$ 141,490	LO: \$ 150,939	LO: 162,402



City of Euless Car Rental Tax Revenues

	2011-12		2012-13		2013-14		2014-15		Monthly Increase/	Monthly % of	2014-15	Projected
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD	(Decrease) from PY	Change from PY	Projected	Over/(Under) Budget
Oct	\$ 1,015,306	\$ 1,015,306	\$ 1,147,311	\$ 1,147,311	\$ 1,187,921	\$ 1,187,921	\$ 1,162,686	\$ 1,162,686	\$ (25,235)	(2%)	\$ 13,741,817	\$ (122,743)
Nov	\$ 1,083,338	\$ 2,098,644	\$ 1,040,814	\$ 2,188,124	\$ 1,073,180	\$ 2,261,101	\$ 1,140,859	\$ 2,303,545	\$ 67,680	6%	\$ 14,303,627	\$ 439,067
Dec	\$ 1,185,425	\$ 3,284,069	\$ 1,185,578	\$ 3,373,703	\$ 1,340,614	\$ 3,601,715	\$ 1,372,846	\$ 3,676,392	\$ 32,232	2%	\$ 14,331,175	\$ 466,615
Jan	\$ 1,063,410	\$ 4,347,479	\$ 1,142,533	\$ 4,516,236	\$ 1,110,300	\$ 4,712,015	\$ 1,073,442	\$ 4,749,834	\$ (36,858)	(3%)	\$ 14,152,759	\$ 288,199
Feb	\$ 967,331	\$ 5,314,809	\$ 999,745	\$ 5,515,981	\$ 1,054,773	\$ 5,766,788						
Mar	\$ 874,864	\$ 6,189,673	\$ 1,000,143	\$ 6,516,124	\$ 1,008,090	\$ 6,774,878						
Apr	\$ 991,598	\$ 7,181,272	\$ 1,067,951	\$ 7,584,075	\$ 1,003,540	\$ 7,778,418						
May	\$ 1,155,047	\$ 8,336,318	\$ 1,210,598	\$ 8,794,673	\$ 1,218,775	\$ 8,997,193						
Jun	\$ 1,116,913	\$ 9,453,231	\$ 1,190,893	\$ 9,985,566	\$ 1,338,547	\$ 10,335,740						
Jul	\$ 1,176,202	\$ 10,629,433	\$ 1,240,280	\$ 11,225,846	\$ 1,329,351	\$ 11,665,092						
Aug	\$ 1,152,604	\$ 11,782,037	\$ 1,177,307	\$ 12,403,152	\$ 1,211,578	\$ 12,876,670						
Sep	\$ 1,062,366	\$ 12,844,403	\$ 1,116,126	\$ 13,519,279	\$ 1,163,404	\$ 14,040,074						
							YTD	\$ 4,749,834	\$ 37,819	1%		

AVG: \$ 1,070,367	AVG: \$ 1,126,607	AVG: \$ 1,170,006	AVG: \$ 1,187,458
HI: \$ 1,185,425	HI: \$ 1,240,280	HI: \$ 1,340,614	HI: \$ 1,372,846
LO: \$ 874,864	LO: \$ 999,745	LO: \$ 1,003,540	LO: \$ 1,073,442



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

**YTD Collection Review
As of December 31, 2014**

Revenue Type	FY 2015	FY 2014	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$ 6,062,841	\$ 4,294,941	\$ 1,767,900	41.2%
Prior Year	\$ 32,368	\$ 9,722	\$ 22,646	232.9%
Penalty & Int.	\$ 8,819	\$ 5,534	\$ 3,285	59.4%
Total	\$ 6,104,028	\$ 4,310,197	\$ 1,793,831	41.6%

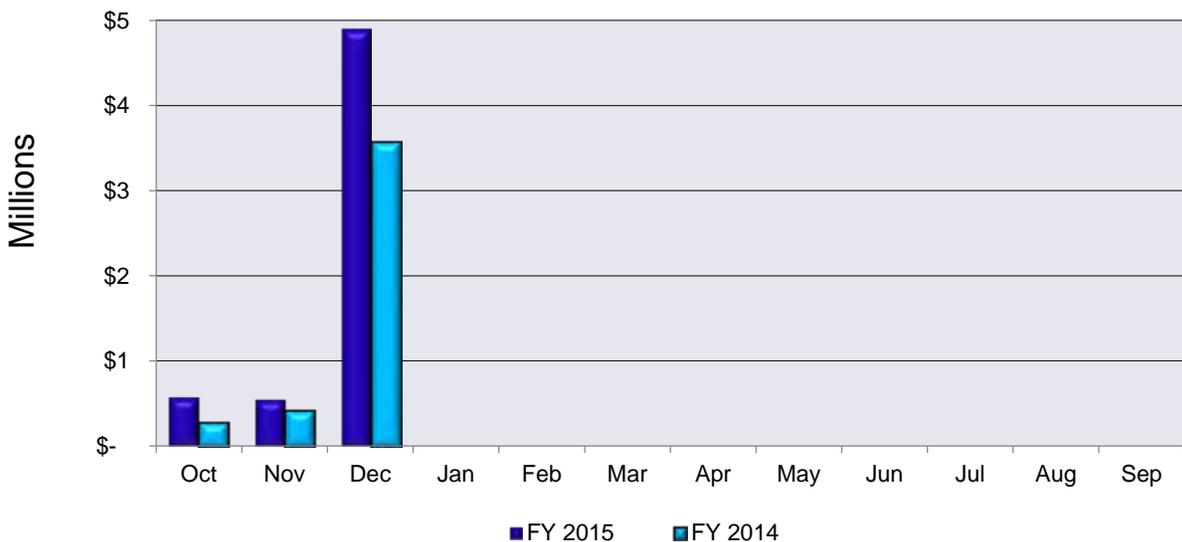
Notes: Collections include General & Debt Service Funds.

Property Tax Monthly Revenues Current Year Collections

Month	FY 2015	FY 2014	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$ 590,561	\$ 290,641	\$ 299,920	103.2%
November	\$ 563,245	\$ 431,835	\$ 131,410	30.4%
December	\$ 4,909,035	\$ 3,572,465	\$ 1,336,570	37.4%
January				
February				
March				
April				
May				
June				
July				
August				
September				
FYTD Total	\$ 6,062,841	\$ 4,294,941	\$ 1,767,900	41.2%

Note: Collections do not include Penalties or Interest

Property Tax Revenues by Month
Current Year Collections



Gross Receipts Revenues

As of December 31, 2014

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Change CY to PY
Electric	\$ 1,625,000	\$ 495,300	30.5%	\$ 1,643,000	\$ 510,509	-3.0%
Gas	\$ 325,000	\$ 87,128	26.8%	\$ 276,500	\$ 59,643	46.1%
Telephone	\$ 317,950	\$ 21	0.0%	\$ 329,000	\$ 4,908	-99.6%
Sanitation	\$ 196,200	\$ 50,712	25.8%	\$ 212,000	\$ 47,699	6.3%
Recycling	\$ 16,000	\$ 4,325	27.0%	\$ 14,750	\$ 4,017	7.7%
Cable	\$ 645,000	\$ 23,383	3.6%	\$ 650,000	\$ 14,019	66.8%
Water/WW Utility	\$ 1,051,824	\$ 263,105	25.0%	\$ 1,041,048	\$ 229,870	14.5%
Total Gross Receipt Taxes	\$ 4,176,974	\$ 923,974	22.1%	\$ 4,166,298	\$ 870,665	6.1%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

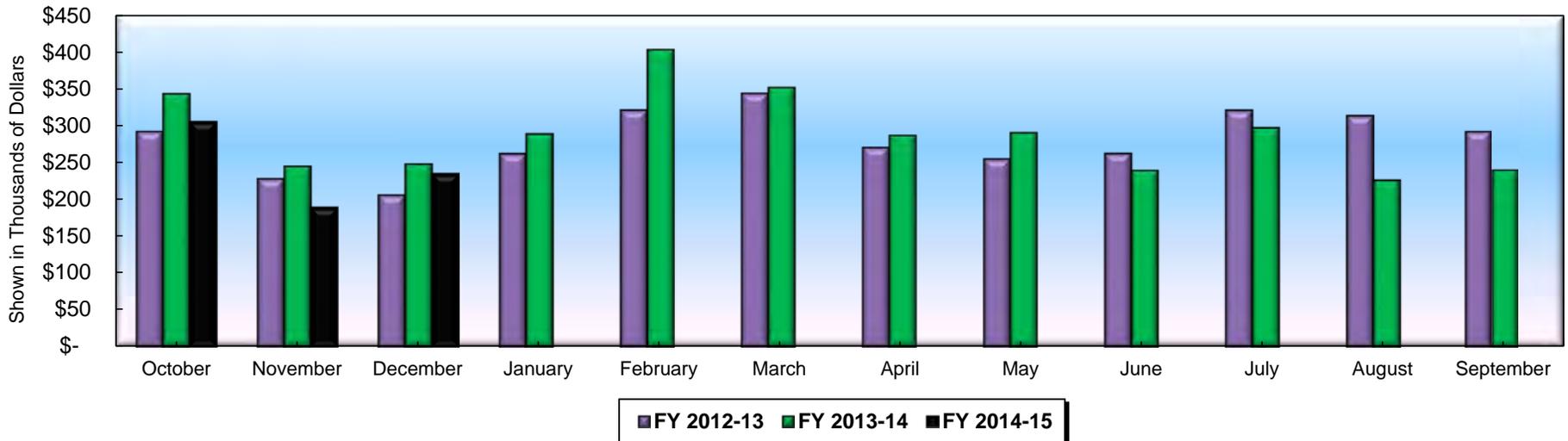
Gross receipts taxes are 6.1% more than prior year. This is mainly due to an increase in Gas and Cable Franchise fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Eules. This source represents 4.55% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .91% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .89% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .55% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.80% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 2.94% of the General Fund revenues.

City of Euless Municipal Court Revenues*

Month	FY 2012-13				FY 2013-14				FY 2014-15				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
													\$ 3,483,630
October	\$ 292,970	\$ 292,970	9%	4.4%	\$ 344,532	\$ 344,532	10%	17.6%	\$ 306,080	\$ 306,080	-11.2%	\$ 3,291,190	\$ (192,440)
November	\$ 228,625	\$ 521,595	15%	15.6%	\$ 245,730	\$ 590,262	17%	7.5%	\$ 189,519	\$ 495,599	-22.9%	\$ 3,054,673	\$ (428,957)
December	\$ 206,620	\$ 728,215	22%	15.5%	\$ 249,075	\$ 839,337	24%	20.5%	\$ 235,050	\$ 730,649	-5.6%	\$ 3,194,667	\$ (288,963)
January	\$ 262,696	\$ 990,911	29%	7.2%	\$ 289,958	\$ 1,129,296	33%	10.4%					
February	\$ 321,983	\$ 1,312,894	39%	-4.8%	\$ 404,438	\$ 1,533,734	44%	25.6%					
March	\$ 344,677	\$ 1,657,571	49%	39.3%	\$ 353,110	\$ 1,886,844	54%	2.4%					
April	\$ 271,325	\$ 1,928,896	57%	9.0%	\$ 287,803	\$ 2,174,647	63%	6.1%					
May	\$ 255,631	\$ 2,184,527	65%	-6.5%	\$ 291,385	\$ 2,466,032	71%	14.0%					
June	\$ 263,040	\$ 2,447,567	72%	29.8%	\$ 240,283	\$ 2,706,315	78%	-8.7%					
July	\$ 321,802	\$ 2,769,369	82%	21.3%	\$ 298,193	\$ 3,004,508	87%	-7.3%					
August	\$ 314,168	\$ 3,083,537	91%	30.2%	\$ 226,905	\$ 3,231,413	93%	-27.8%					
September	\$ 292,768	\$ 3,376,305	100%	54.1%	\$ 240,739	\$ 3,472,152	100%	-17.8%					
Total	\$ 3,376,305				\$ 3,472,152				\$ 730,649				

**Municipal Court
Monthly Revenues**

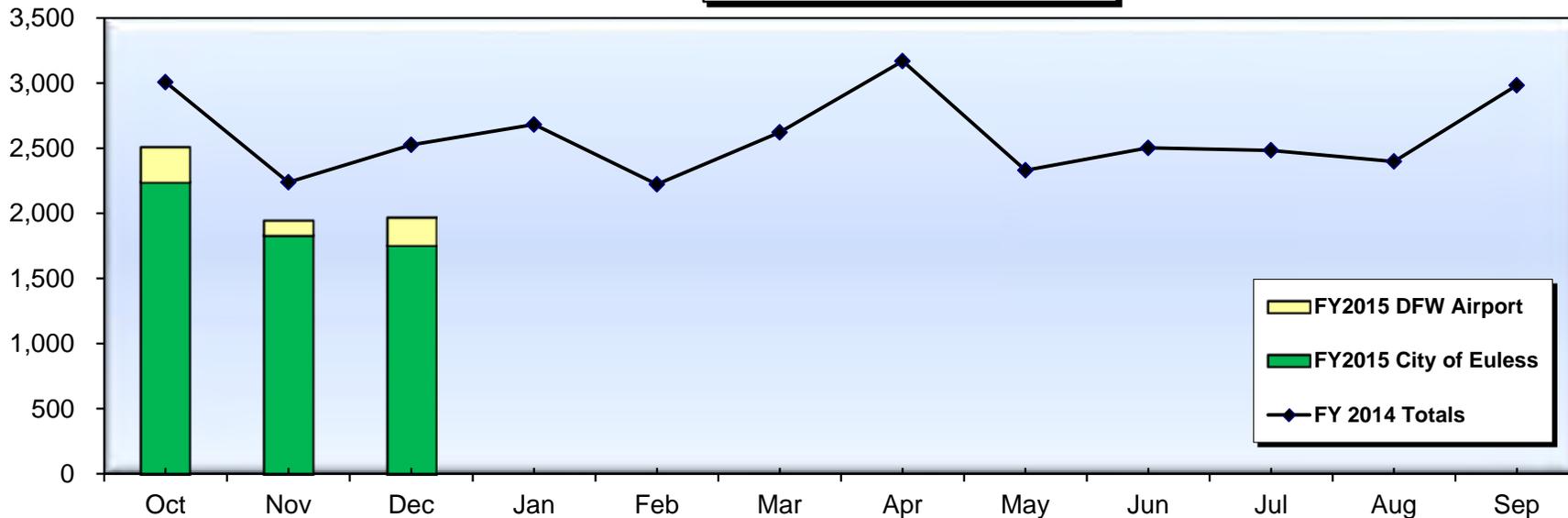


* Juvenile Case Fund Revenues have been added to the current year and historical data presented.

City of Euless Case Volume Analysis

Month	FY 2012-13			FY 2013-14			FY 2014-15			Monthly % Change from PY
	City	DFW	Monthly Total	City	DFW	Monthly Total	City	DFW	Monthly Total	
Oct	2,584	179	2,763	2,796	212	3,008	2,242	272	2,514	-16.42%
Nov	1,893	130	2,023	2,147	93	2,240	1,837	116	1,953	-12.81%
Dec	1,939	71	2,010	2,366	160	2,526	1,760	216	1,976	-21.77%
Jan	2,238	150	2,388	2,341	342	2,683				
Feb	2,149	209	2,358	2,063	161	2,224				
Mar	1,957	203	2,160	2,478	144	2,622				
Apr	2,530	224	2,754	2,710	459	3,169				
May	2,607	273	2,880	2,070	261	2,331				
Jun	2,573	283	2,856	2,330	173	2,503				
Jul	3,070	353	3,423	2,194	290	2,484				
Aug	2,653	466	3,119	2,167	232	2,399				
Sep	3,168	290	3,458	2,744	239	2,983				
YTD Total	29,361	2,831	32,192	28,406	2,766	31,172	5,839	604	6,443	
% of Total	91.2%	8.8%	100.0%	91.1%	8.9%	100.0%	90.6%	9.4%	100.0%	

**Municipal Court
Cases Filed by Month**



Comparison of FY2014 to FY2015

City of Euless

Ambulance Revenues-Intermedix

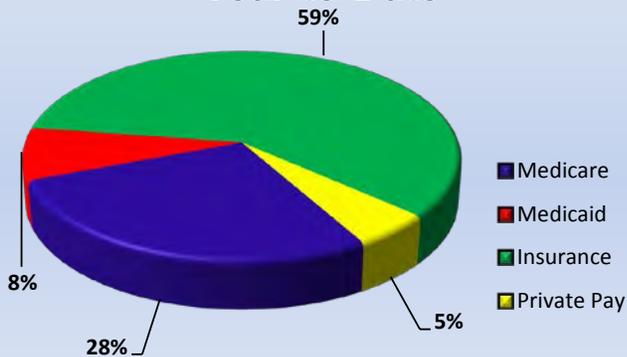
FY 2013-2014

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March	\$ 18,846	\$ 4,297	\$ 54,736	\$ 7,713	\$ 85,593
April	\$ 15,902	\$ 4,751	\$ 30,610	\$ 2,801	\$ 54,064
May	\$ 25,945	\$ 5,367	\$ 46,649	\$ 2,541	\$ 80,502
June	\$ 19,376	\$ 4,118	\$ 34,879	\$ 2,694	\$ 61,067
July	\$ 17,783	\$ 4,562	\$ 54,383	\$ 4,337	\$ 81,065
August	\$ 21,380	\$ 4,926	\$ 35,992	\$ 1,675	\$ 63,974
September	\$ 11,743	\$ 6,455	\$ 39,471	\$ 4,501	\$ 62,169
Totals	\$ 241,354	\$ 70,141	\$ 516,455	\$ 46,010	\$ 873,960

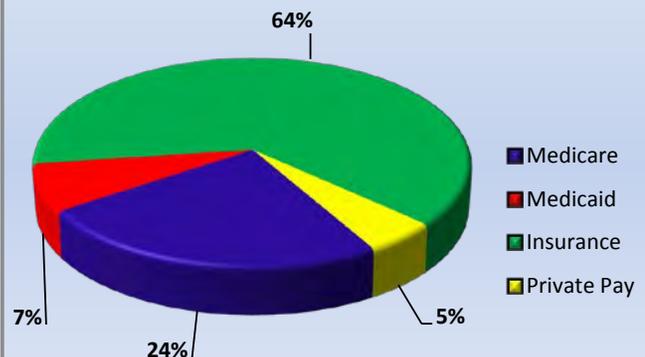
FY 2014-2015

Month	Medicare	Medicaid	Insurance	Private Pay	Total
October	\$ 23,208	\$ 8,212	\$ 55,801	\$ 4,382	\$ 91,603
November	\$ 15,701	\$ 4,028	\$ 46,327	\$ 1,341	\$ 67,397
December	\$ 22,239	\$ 6,414	\$ 60,778	\$ 6,914	\$ 96,345
January					
February					
March					
April					
May					
June					
July					
August					
September					
Totals	\$ 61,148	\$ 18,653	\$ 162,906	\$ 12,638	\$ 255,345

**FY 2013-2014
Year-to-Date**



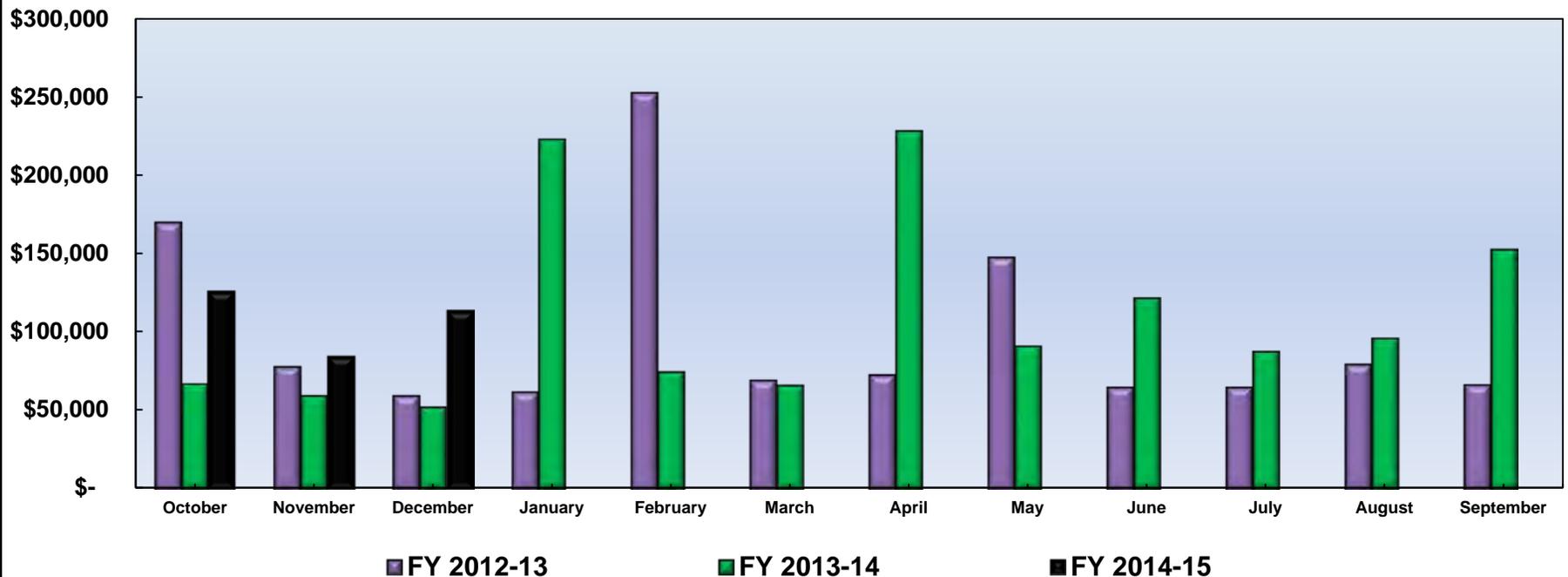
**FY 2014-2015
Year-to-Date**



City of Euless Development Revenues

Month	FY 2012-13			FY 2013-14			FY 2014-15				
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
											\$1,042,600
October	\$ 170,347	\$ 170,347	14%	\$ 67,480	\$ 67,480	5%	\$ 126,140	\$ 126,140	86.93%	\$ 1,299,920	\$ 257,320
November	\$ 78,139	\$ 248,486	21%	\$ 59,982	\$ 127,462	10%	\$ 84,761	\$ 210,901	41.31%	\$ 1,382,938	\$ 340,338
December	\$ 59,570	\$ 308,056	26%	\$ 52,772	\$ 180,234	14%	\$ 113,770	\$ 324,671	115.59%	\$ 1,644,362	\$ 601,762
January	\$ 62,047	\$ 370,103	31%	\$ 223,076	\$ 403,310	30%					
February	\$ 253,029	\$ 623,132	52%	\$ 75,207	\$ 478,517	36%					
March	\$ 69,556	\$ 692,688	58%	\$ 66,642	\$ 545,159	41%					
April	\$ 72,902	\$ 765,590	64%	\$ 228,535	\$ 773,694	58%					
May	\$ 148,052	\$ 913,642	77%	\$ 91,466	\$ 865,160	65%					
June	\$ 64,994	\$ 978,636	82%	\$ 122,187	\$ 987,347	75%					
July	\$ 65,039	\$ 1,043,675	88%	\$ 88,069	\$ 1,075,416	81%					
August	\$ 79,749	\$ 1,123,424	94%	\$ 96,538	\$ 1,171,954	88%					
September	\$ 66,608	\$ 1,190,032	100%	\$ 153,040	\$ 1,324,994	100%					
Total	\$ 1,190,032			\$ 1,324,994			\$ 324,671				

Development Revenues by Month



Insurance Financial Report

REPORT MONTH	CITY CONTRIB	EMPLOYEE CONTRIB	TOT. CONTRIB	TRANSFER/ MISC	TOT. REVENUES	AMT OF PD CLAIMS	INSURANCE SERVICES	REINSUR FEE	RX COST	OPERATING EXP.	TOTAL EXP.	MONTHLY CASH FLOW	END FUND BALANCE
BEGINNING BALANCE FISCAL YEAR 2013-2014													\$2,646,828
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14	\$337,903	\$126,554	\$464,457	\$4	\$464,460	\$423,540	\$22,513	\$37,029	\$49,253	\$2,585	\$534,919	(\$70,459)	\$2,999,160
Apr-14	\$341,483	\$127,474	\$468,957	(\$176)	\$468,781	\$538,574	\$30,564	\$37,297	\$56,544	\$8,610	\$671,589	(\$202,808)	\$2,796,352
May-14	\$340,266	\$125,136	\$465,402	\$8,271	\$473,673	\$238,544	\$26,062	\$37,496	\$47,256	\$11,484	\$360,842	\$112,831	\$2,909,183
Jun-14	\$342,343	\$128,823	\$471,166	(\$1,975)	\$469,191	\$241,694	\$26,696	\$37,366	\$49,211	\$11,212	\$366,179	\$103,012	\$3,012,195
Jul-14	\$341,875	\$128,497	\$470,372	(\$2,425)	\$467,947	\$298,328	\$25,145	\$37,685	\$57,080	\$14,339	\$432,577	\$35,370	\$3,047,565
Aug-14	\$340,525	\$131,536	\$472,061	\$1,746	\$473,807	\$326,868	\$24,466	\$37,138	\$54,582	\$8,664	\$451,718	\$22,089	\$3,069,655
Sep-14	\$340,832	(\$154,594)	\$186,238	\$13,072	\$199,310	\$32,786	(\$13,977)	(\$21,666)	(\$72,281)	\$827,842	\$752,703	(\$553,393)	\$2,516,262
YR TOT	\$4,063,995	\$1,246,814	\$5,310,809	\$36,426	\$5,347,235	\$3,426,263	\$261,241	\$386,041	\$469,244	\$935,013	\$5,477,802	(\$130,566)	
BEGINNING BALANCE FISCAL YEAR 2014-2015													\$2,516,262
Oct-14	\$370,086	\$138,303	\$508,389	(\$5,480)	\$502,909	\$103,430	\$18,956	\$39,354	\$24,669	\$2,930	\$189,339	\$313,570	\$2,829,832
Nov-14	\$367,708	\$134,856	\$502,564	\$5,427	\$507,991	\$332,401	\$23,376	\$39,277	\$50,504	\$3,840	\$449,398	\$58,593	\$2,888,425
Dec-14	\$365,761	\$146,703	\$512,464	\$11,164	\$523,628	\$214,667	\$23,187	\$39,017	\$52,816	\$129,732	\$459,419	\$64,209	\$2,952,634
Jan-15													
Feb-15													
Mar-15													
Apr-15													
May-15													
Jun-15													
Jul-15													
Aug-15													
Sep-15													
YR TOT	\$1,103,555	\$419,862	\$1,523,417	\$11,111	\$1,534,528	\$650,498	\$65,519	\$117,648	\$127,989	\$136,502	\$1,098,156	\$436,372	

Workers' Compensation/Risk Management Financial Report

Report Month	City Contrib	Other Revenue	Total Revenue	TML Insur Services	Admin Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp	Total Expenses	Monthly Cash Flow	End Fund Balance
BEGINNING BALANCE FISCAL YEAR 2013-2014											\$1,349,146
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	(\$288,038)	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,040
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14	\$67,186	\$281	\$67,466	\$1,051	\$4,501	\$134	\$364	\$3,193	\$9,242	\$58,224	\$1,255,627
Apr-14	\$67,266	(\$405)	\$66,861	\$7,284	\$4,495	(\$2,859)	(\$449)	\$1,682	\$10,153	\$56,708	\$1,312,335
May-14	\$66,864	(\$405)	\$66,459	\$1,047	\$4,495	(\$1,662)	\$30,818	\$2,925	\$37,623	\$28,836	\$1,341,171
Jun-14	\$66,663	\$3,067	\$69,730	\$1,051	\$4,495	(\$6,275)	\$8,911	\$10,221	\$18,403	\$51,327	\$1,392,498
Jul-14	\$66,945	\$20	\$66,965	\$1,089	\$8,463	(\$9,897)	\$1,120	\$14,342	\$15,117	\$51,848	\$1,444,346
Aug-14	\$67,105	\$18	\$67,123	\$43	\$6,322	(\$10,528)	\$365	\$4,995	\$1,197	\$65,926	\$1,510,271
Sep-14	\$67,185	\$1,138	\$68,323	\$7,977	\$28,262	\$130,308	(\$571)	\$4,296	\$170,272	(\$101,949)	\$1,408,323
TOTALS	\$804,660	\$2,306	\$806,966	\$399,310	\$136,574	\$100,062	\$53,904	\$57,940	\$747,789	\$59,177	
BEGINNING BALANCE FISCAL YEAR 2014-2015											\$1,408,323
Oct-14	\$66,864	(\$302)	\$66,562	\$409,978	\$27,796	(\$7,507)	(\$8,010)	\$2,534	\$424,791	(\$358,229)	\$1,050,094
Nov-14	\$67,145	\$11	\$67,156	\$1,058	\$6,527	\$1,570	\$22,626	\$1,895	\$33,676	\$33,480	\$1,083,574
Dec-14	\$67,105	\$26	\$67,131	\$1,251	\$6,953	(\$16,968)	\$52,129	\$855	\$44,220	\$22,911	\$1,106,485
Jan-15											
Feb-15											
Mar-15											
Apr-15											
May-15											
Jun-15											
Jul-15											
Aug-15											
Sep-15											
TOTALS	\$201,114	(\$265)	\$200,849	\$412,287	\$41,276	(\$22,905)	\$66,745	\$5,284	\$502,687	(\$301,838)	

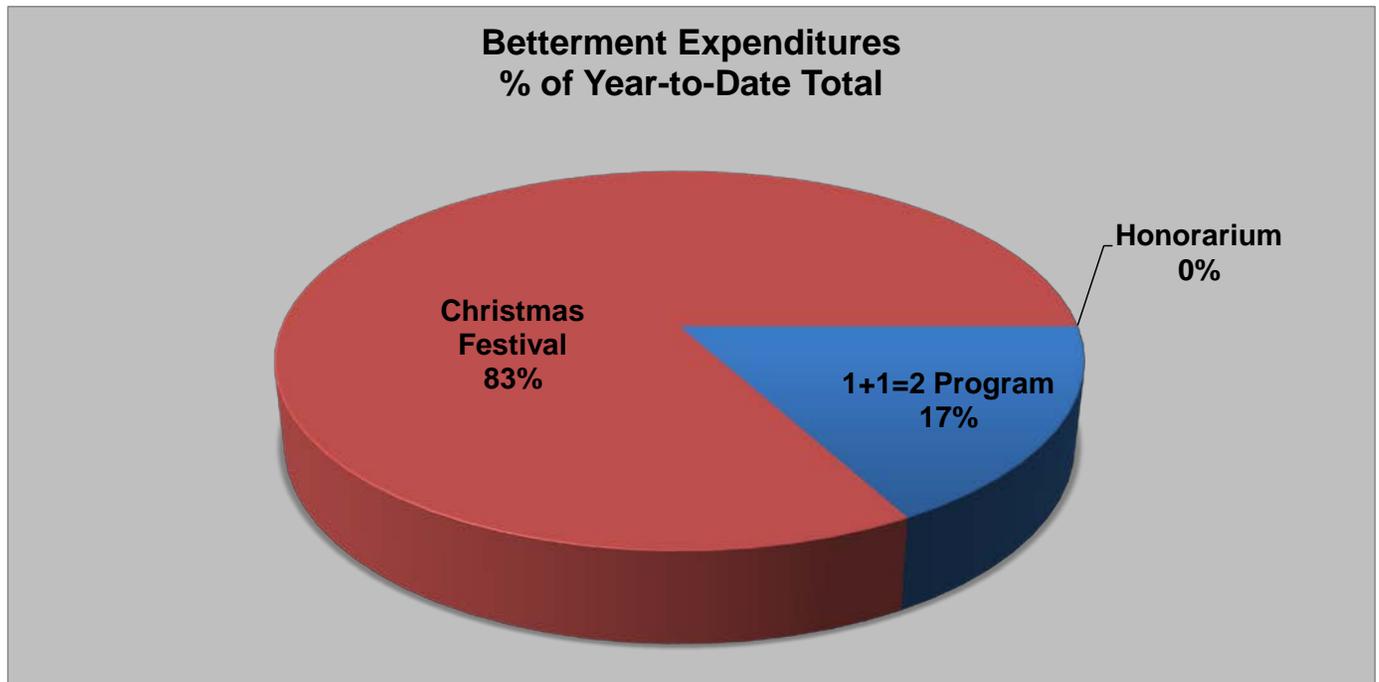
BETTERMENT FUND

The following information is provided as a recap of FY 12 through FY 14 as well as an update for FY 15.

	Audited FY 12	Audited FY 13	Audited FY 14	Budget FY 15	YTD Actual
Fund Balance, beginning	\$33,157	\$38,032	\$37,577	\$34,737	\$34,737
Plus Receipts:					
Total Citizen Contributions	\$15,813	\$15,770	\$15,069	\$15,000	\$3,770
Less Deductions:					
Total Expenditures	<u>\$10,938</u>	<u>\$16,225</u>	<u>\$17,909</u>	<u>\$29,000</u>	<u>\$3,833</u>
Fund Balance, ending	\$38,032	\$37,577	\$34,737	\$20,737	\$34,674

Expenditure Detail Fiscal Year 2015		
	<u>BUDGET</u>	<u>ACTUAL</u>
1+1=2 Program	\$6,000	\$652
Christmas Festival	\$6,000	\$3,181
Honorarium	\$17,000	\$0
TOTAL	<u>\$29,000</u>	<u>\$3,833</u>

The Betterment Fund is supported by voluntary contributions from Eules Citizens via the water department. The contribution is used to beautify or otherwise improve the City of Eules. According to the Utility billing receipts approximately 21% of all accounts make voluntary contributions.



	<i>December</i>	
	<u>2013</u>	<u>2014</u>
Percent of funds invested	100%	100%
Consolidated Cash, Operating Account	(\$345,724)	\$143,294

50% of the City's funds are available for use within 30 days; 46% of which is available immediately.

Investment maturities for December totaled \$500,000 (cost) with an average yield-to-maturity of .267% for agencies; \$3.25 million in Texpool redemptions; and \$12 million in Texstar redemptions including withdrawal of the debt proceeds. The Texpool average yield for the month was .04% and the average yield for Texstar was .0501% for the month.

Investment purchases of agency securities totaled nearly \$4.5 million for the month with an average yield to maturity of .58%. Purchases in the overnight pools totaled \$9.1 million for the month combined and dividends reinvested for December totaled \$1,423.

PORTFOLIO SUMMARY BY INSTRUMENT

(at cost)

	<u>11/30/14</u>	<u>%</u>	<u>12/31/14</u>	<u>%</u>
Agencies	\$ 32,656,001	47.07%	\$ 36,656,000	54.45%
TEXPOOL	\$ 14,893,644	21.47%	\$ 13,885,424	20.63%
TEXSTAR	\$ 21,823,672	31.46%	\$ 16,774,565	24.92%
Bank of Texas	\$ 6,803	0.01%	\$ 6,803	0.01%
Total	<u>\$ 69,380,120</u>	<u>100%</u>	<u>\$ 67,322,792</u>	<u>100%</u>

The City's weighted average yield on investments for December 2014 was .19% and the 90-day T-Bill yield was .04%. The City's average yield continues to drop, but still surpassed the benchmark rate by 14 basis points. Total interest earnings for the month of December were \$12,326 excluding fiduciary fund earnings.

Market Activity*

The return of volatility was notable during Q4 as market participants reacted to a number of evolving themes. Early-quarter risk aversion briefly drove benchmark 10-year US Treasury yields down to 1.87%, the lowest level since 2Q13, as investors sought the safe haven of bonds during a short-lived equity sell-off. Treasury prices moved lower into November before rallying again during the last days of 2014. Year-end dynamics saw the knock-on impact of deteriorating energy prices and geopolitical concerns outweigh upbeat US data, including the strongest quarterly GDP (gross domestic product) print in a decade (5.0% quarter-over-quarter growth reported for 3Q14) and healthy labor statistics (an unemployment rate of 5.8%). Energy prices plummeted during the quarter as excess supply collided with global growth concerns. While the decline helped bolster consumer spending and late-quarter confidence readings in the US, energy-related areas clearly felt the negative impact. High yield spreads widened significantly and oil-dependent nations experienced notable volatility in credit spreads and currency valuation. At its December meeting, the Federal Open Market Committee updated its economic projections and interest rate forecasts. For 2015, the Committee maintained its GDP forecasts, but lowered its unemployment rate and inflation projections. Because it reduced its inflation expectations, the Committee lowered its 2015 rate expectations, although Chairwoman Yellen continued to advise that mid-2015 would be an appropriate time to raise interest rates.

Looking to early 2015, it is believed that market volatility has the potential to persist. Notably, the impact of depressed energy prices remains unknown; while initially constructive for consumer spending, the sharp decline leaves US energy development and oil exporters' capital investments (and credit) at risk. Should the evolution of energy prices promote widespread disinflationary pressures, anticipations are for sub trend recovery, with wage growth stagnation weighing on US labor conditions. Alternatively, the sharp decline in energy costs could prompt significantly higher consumer spending, ultimately reducing labor market slack, promoting wage growth and prompting inflationary developments. Such an environment would further fuel from a Fed that is slow to normalize rates in favor of protecting economic recovery. Overall, it appears the risk of a meaningful deterioration in conditions is low, given the Fed's well-telegraphed patience and generally accommodative policies of other major central banks. While disorderly developments in oil markets could eventually spark a wave of defaults in the energy sector, other areas of economic progress appear strong enough to weather such a test.

Key Rates

	<u>27-Dec</u>	<u>Year Ago</u>
Fed Funds Rate	0.130%	0.100%
Certificates of Deposit:		
3 month	0.090%	0.090%
6 month	0.130%	0.130%
Treasury Bill:		
91 day	0.030%	0.070%
52 Week	0.170%	0.120%

Interest Rate Outlook

	<u>Feb-15</u>	<u>May-15</u>	<u>Jul-15</u>
Fed Funds	0.13%	0.13%	0.13%
3 Month T-Bill Yield	0.02%	0.03%	0.04%

*Source:

GFOA, "Treasury Management," December 2014
 Texstar Monthly Newsletter, December 2014