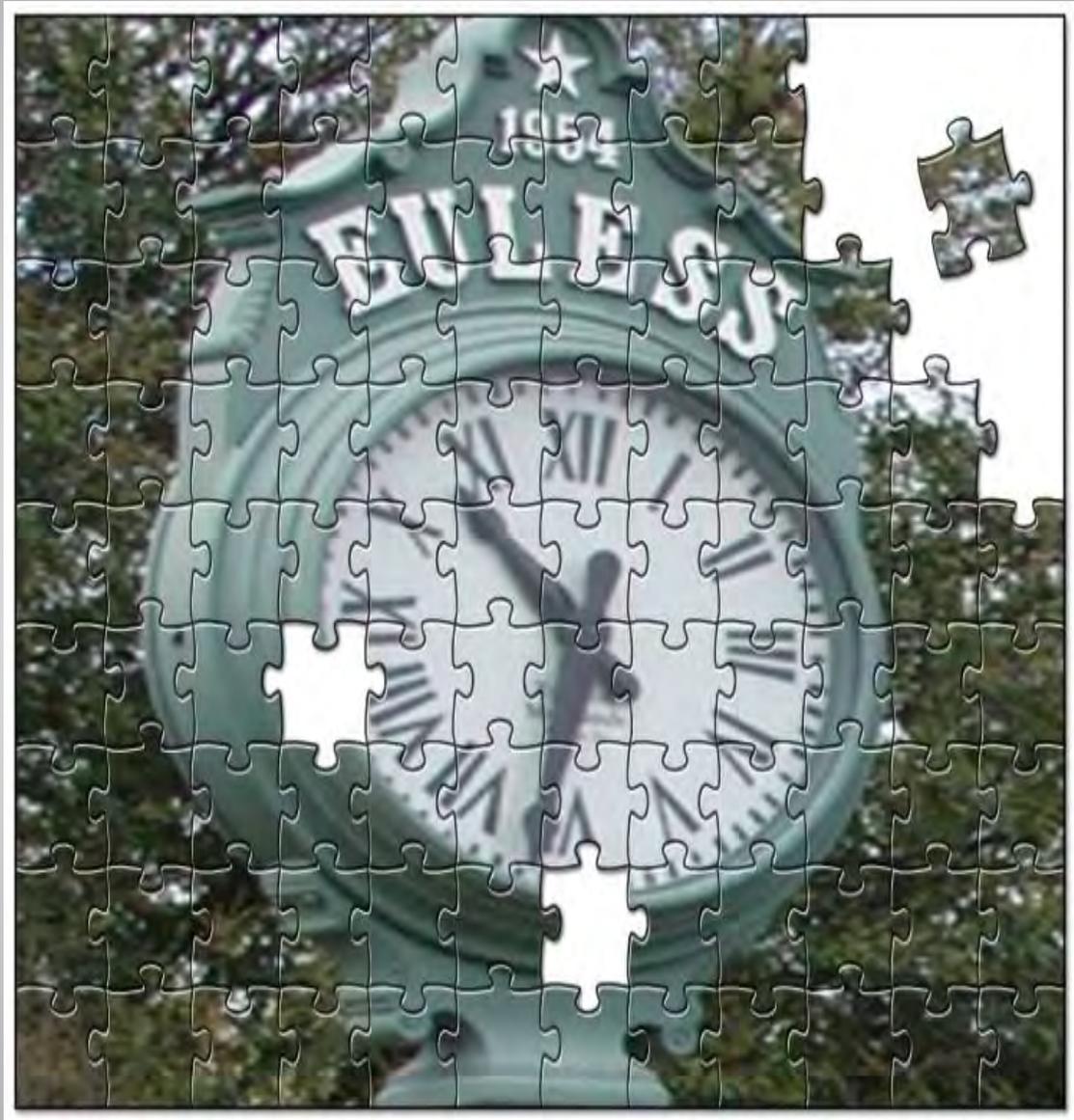


CITY OF EULESS

FINANCIAL SUMMARY

September 30, 2014



201 N. Ector Drive
Euless, TX 76039
www.eulesstx.gov

To: City Manager, City Council, & Directors

From: Finance Department

Date: November 21, 2014

Re: Fiscal Summary for September, Fiscal Year 2013-2014

The report that follows includes a consolidated fund balance summary and a consolidated statement of revenues and expenses in addition to the basic operating funds for our community and provides analysis in the following presentation forums: brief narrative, summary statistics, and graphics. Additionally, detailed reports are attached: General Sales Tax Analysis; Half Cent Eules Development Corporation (EDC) Sales Tax Analysis; Quarter Cent Additional Sales Tax Analysis; Quarter Cent Crime Control & Prevention District (CCPD) Sales Tax Analysis; Motor Vehicle Rental Tax Analysis; Property Tax Analysis; Gross Receipts Analysis; Municipal Court Revenue Summary; Case Volume Analysis; Ambulance Revenue Report; Monthly Investment Report; Development Revenue Report; Insurance/Risk Summary and Betterment Report.

Fund summaries and variances for the fiscal year ending 2014 are reported. The data in this report is unaudited and may change due to year-end accruals and audit adjustments. The following information is available for comparison of budget to year-to-date actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for the fiscal year 2014 are up \$1,787,920 when compared to fiscal year 2013. Property tax collections are up from prior year by \$527,141. Sales tax collections increased \$858,560 over prior year receipts and are at 107.1% of budget. Gross receipt taxes increased \$245,147 over prior year and are at 103.8% of budget. Municipal Court receipts increased \$84,145 over prior year and case volume is down 3% from the previous year. Development revenues increased over prior year by \$134,961 year-to-date. Total General Fund revenues are at 104.3% of budget. General Fund expenditures are at 94% of budget.

Water and Wastewater

Water and wastewater revenues are at 97.6% of budget which is \$1,233,893 more than prior year. This is due to an increase in transfers. The expenses for this fund are at 95.8% of budget which is \$625,177 more than prior year.

Other Funds

Motor Vehicle Rental Tax: On the detailed motor vehicle rental tax analysis, November receipts showed a 6% increase from the same month last year and a 2% increase YTD. The financial summary shows revenue at 104.7% of budget which is \$480,809 more than prior year and expenses at 96.6% of budget which is \$77,340 less than prior year.

Drainage Utility System: Revenues are at 100.5% of budget. Total expenses decreased by \$179,728 from prior year and are at 94% of budget.

Hotel/Motel: This special revenue fund revenues are \$13,867 more than prior year. Total expenses for the year are at 95.7% of budget.

Service Center: This enterprise fund collected 104.1% of budgeted revenues with 101.1% of budget expended.

Health Insurance: This internal service fund shows an increase of \$406,765 in revenue over prior year. Revenues are at 96.3% of budget. Expenses are at 90.5% of budget.

Risk/Workers Compensation: Revenue for this fund is at 100.5% of budget. Expenses decreased by \$14,733 from prior year and are at 55.3% of budget.

½ Cent EDC Sales Tax: Revenue increased \$345,649 over prior year and is at 107.3% of budget. Expenditures increased by \$382,558 over prior year and are at 83.8% of budget.

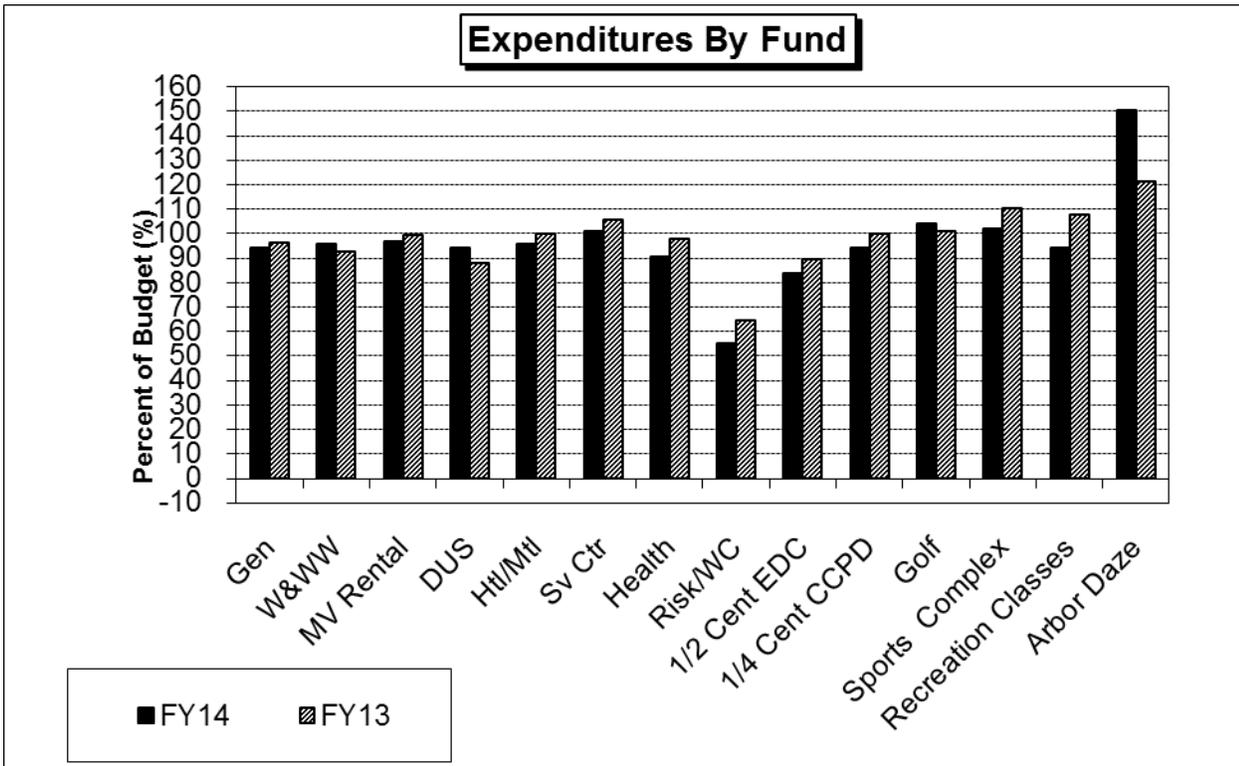
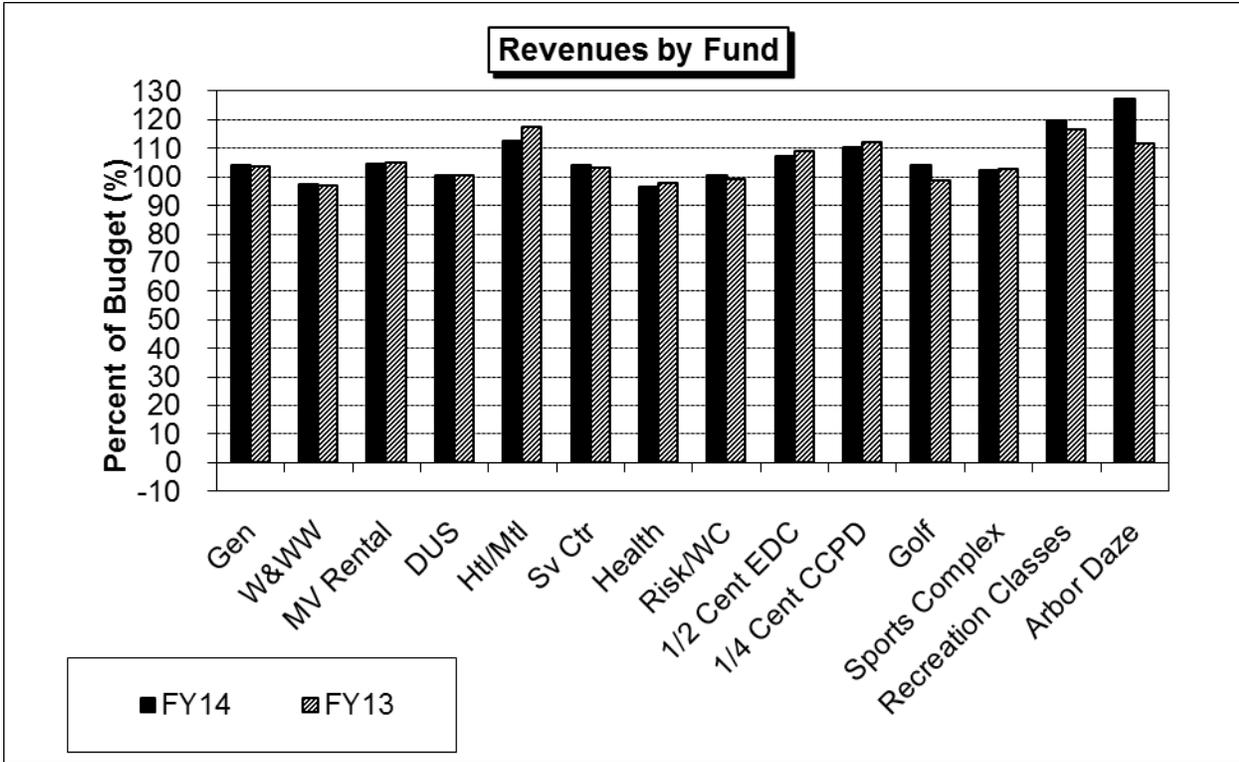
¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's sales tax revenues are \$175,528 more than prior year. Total operating revenues are at 110.1% of budget. Expenditures increased over prior year by \$195,980 and are at 94% of budget.

Golf Course at Texas Star: The Golf Course collected 104.1% of budgeted revenues and spent 103.9% of budget. Revenues are down \$419,012 from prior year and expenses decreased \$530,335 from last year.

Texas Star Sports Complex: These combined funds collected 102.5% of the budgeted revenues and spent 102% of the operating budget.

Recreation Classes: This activity collected 119.9% of budgeted revenues and spent 94% of budget.

We hope that the information provided will enhance your decision making process. As always, we stand ready to address any questions you may have on any issue.



Fund Balance Summary
As of September 30, 2014
Budgetary Basis (Unaudited)
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	8,891	35,366	34,383	9,874
Hotel/Motel	255	343	344	254
Juvenile Case Fund	133	106	73	165
1/2 Cent EDC Operating	2,091	4,398	4,171	2,319
1/4 Cent CCPD	605	2,170	2,087	687
Police Seized Assets Fund	2,429	92	1,589	931
Police Drug Fund - DEA Award	15	-	-	15
Police Drug Fund - State/Euless	112	15	6	121
Public Safety Grant Fund	75	216	216	76
Motor Vehicle Rental Tax Operating	3,873	14,091	12,571	5,393
Glade Parks Public Improvement District	56	718	117	657
Glade Parks TIRZ #3	-	132	121	11
Cable PEG Fund	290	136	21	405
General Obligation Debt Service	652	3,322	3,312	661
EDC Debt Reserve	912	9	9	912
EDC Debt Service	2	905	905	2
Stars Center Debt Service	152	695	713	134
Glade Parks Debt Service	3	238	241	-
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,369	20,315	20,325	5,359
Service Center	19	1,221	1,201	39
Drainage	313	713	683	343
Recreation Classes	353	531	580	303
Arbor Daze Fund	34	76	83	27
TX Star Sports Complex	80	1,513	1,476	116
TX Star Sports Complex Debt Reserve	906	126	-	1,032
TX Star Sports Complex Debt Service	8	164	164	8
Golf Course	(75)	3,983	3,975	(68)
Golf Course Debt Reserve	1,844	539	1,212	1,170
Golf Course Debt Service	54	610	610	54
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	2,154	230	1,232	1,152
Water & Wastewater Debt Service	9	529	525	13
<u>Internal Service Funds</u>				
Equipment Replacement	2,711	1,342	1,665	2,389
Insurance	2,647	5,786	5,517	2,915
Risk/Workers Compensation	1,349	818	611	1,556
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	40,542	101,448	100,739	41,251

Fund Balance Summary
As of September 30, 2014
Budgetary Basis (Unaudited)
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Capital Funds</u>				
Developers Escrow	1,448	173	102	1,519
Street CIP	1,657	687	1,486	858
EDC CIP	1,043	52	108	987
General CIP	681	262	-	943
Redevelopment CIP	205	-	138	68
Police Facility CIP	78	-	-	78
Car Rental Tax CIP	763	170	453	480
Water/Wastewater CIP	4,012	1,201	3,253	1,960
Water Impact Fee CIP	1,600	245	421	1,424
Wastewater Impact Fee CIP	481	73	100	453
Drainage CIP	1,247	28	251	1,023
Texas Star Sports Complex CIP	753	-	-	753
<u>Fiduciary Funds</u>				
Glade Parks Escrow #1	284	(284)	-	-
Glade Parks Escrow #2	-	5,871	4,074	1,797
Glade Parks Escrow #3	-	1,640	564	1,076
Total Capital Funds	14,251	10,117	10,950	13,418
Grand Total All Funds	54,793	111,565	111,690	54,669



Consolidated Statement of Revenues & Expenditures
Period Ending September 30, 2014
(Presented In Thousands)

Current Month				Fiscal Year-To-Date					
Variance				Variance to Budget					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
Operating Revenues									
2	6	(4)	(70.44%)	12,781	13,399	13,235	164	1.24%	13,235
1,781	1,321	460	34.86%	16,142	17,525	16,297	1,228	7.54%	16,297
3,574	3,505	69	1.96%	13,982	14,495	13,801	694	5.03%	13,801
379	340	38	11.19%	4,210	4,459	4,226	232	5.50%	4,226
23	29	(7)	(22.49%)	365	299	344	(45)	(13.08%)	344
130	53	78	147.15%	927	1,068	849	220	25.88%	849
92	68	24	35.87%	3,040	625	469	157	33.42%	469
2,566	2,617	(51)	(1.94%)	27,217	26,657	27,681	(1,024)	(3.70%)	27,681
244	202	41	20.44%	3,524	3,724	3,493	231	6.62%	3,493
509	255	254	99.47%	2,654	2,501	1,813	688	37.98%	1,813
666	551	114	20.74%	5,695	6,115	6,359	(243)	(3.83%)	6,359
9,966	8,949	1,017	11.37%	90,538	90,869	88,565	2,303	2.60%	88,565
Transfers For									
2,148	1,082	1,066	98.57%	7,894	10,579	9,668	911	9.42%	9,668
2,148	1,082	1,066	98.57%	7,894	10,579	9,668	911	9.42%	9,668
12,114	10,031	2,083	20.77%	98,432	101,448	98,234	3,214	3.27%	98,234
-	-	-	-	1,239	-	-	-	100.00%	-
12,114	10,031	2,083	20.77%	99,671	101,448	98,234	3,214	3.27%	98,234
Capital Revenues									
82	526	(444)	(84.40%)	25	82	526	(444)	(84.40%)	526
52	2	50	3245.24%	186	7,706	107	7,599	7102.27%	107
-	-	-	0.00%	-	-	-	-	0.00%	-
94	120	(26)	(21.78%)	360	291	322	(31)	(9.52%)	322
-	16,822	(16,822)	(100.00%)	1,447	-	16,822	(16,822)	0.00%	16,822
228	17,470	(17,242)	(98.70%)	2,018	8,080	17,777	(9,697)	(54.55%)	17,777
Transfers For									
-	-	-	0.00%	5,792	2,038	2,003	34	1.72%	2,003
-	-	-	0.00%	5,792	2,038	2,003	34	1.72%	2,003
228	17,470	(17,242)	(98.70%)	7,809	10,117	19,780	(9,663)	(48.85%)	19,780
12,342	27,500	(15,159)	(55.12%)	107,480	111,565	118,014	(6,448)	(5.46%)	118,014



Consolidated Statement of Revenues & Expenditures
Period Ending September 30, 2014
(Presented In Thousands)

Current Month				Fiscal Year-To-Date					
Variance				Variance to Budget					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
Operating Expenses									
2,706	3,031	325	10.72%	26,251	27,232	27,607	375	1.36%	27,607
1,730	1,651	(79)	(4.78%)	10,611	10,802	11,214	413	3.68%	11,214
420	394	(25)	(6.44%)	3,435	3,187	3,530	343	9.71%	3,530
2,233	2,859	626	21.90%	11,113	12,576	12,782	206	1.61%	12,782
271	210	(60)	(28.59%)	1,399	1,903	1,753	(150)	(8.56%)	1,753
185	770	586	76.02%	448	346	1,083	737	68.05%	1,083
383	717	335	46.68%	5,308	5,410	5,739	330	5.75%	5,739
25	24	(1)	(6.01%)	244	222	297	75	25.30%	297
2,787	3,085	298	9.65%	10,680	11,375	11,042	(333)	(3.02%)	11,042
373	318	(55)	(17.39%)	3,151	3,059	3,124	65	2.08%	3,124
858	818	(40)	(4.92%)	3,522	4,601	8,065	3,464	42.95%	8,065
892	892	-	0.00%	6,480	7,928	7,929	1	0.01%	7,929
12,861	14,769	1,908	12.92%	82,642	88,641	94,165	5,525	5.87%	94,165
Transfers									
2,117	1,095	(1,023)	(93.43%)	7,634	10,209	9,341	(867)	(9.28%)	9,341
-	-	-	0.00%	4,287	1,890	1,890	-	0.00%	1,890
2,117	1,095	(1,023)	(93.43%)	11,921	12,098	11,231	(867)	(7.72%)	11,231
14,978	15,863	885	5.58%	94,562	100,739	105,397	4,657	4.42%	105,397
-	-	-	0.00%	1,216	-	-	-	100.00%	-
14,978	15,863	885	5.58%	95,778	100,739	105,397	4,657	4.42%	105,397
CIP Expenses									
1,890	2,262	372	16.46%	12,400	10,432	27,711	17,280	62.36%	27,711
Transfers									
31	31	-	0.00%	260	371	371	-	(0.08%)	371
-	-	-	0.00%	1,505	148	113	(34)	(30.40%)	113
31	31	-	0.00%	1,765	519	484	(34)	(7.18%)	484
1,920	2,292	372	16.24%	14,165	10,950	28,195	17,245	61.16%	28,195
16,899	18,156	1,257	6.92%	109,943	111,690	133,592	21,902	16.39%	133,592
(4,557)	9,345			(2,463)	(124)	(15,578)			(15,578)

Note: Unfavorable Variances are indicated with parentheses

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 14 Beg. Fund Bal.	\$8,890,674							
Revenues:								
Property Taxes	\$10,156,088	\$10,182,237	100.3	\$527,141	5.5	\$9,711,342	\$9,655,096	99.4
Sales Taxes/Selective Sales Tax	10,283,179	11,016,029	107.1	858,560	8.5	9,330,290	10,157,469	108.9
Gross Receipts Tax	4,166,298	4,322,847	103.8	245,147	6.0	4,202,836	4,077,700	97.0
Penalties	55,000	53,131	96.6	(32,283)	-37.8	55,000	85,414	155.3
Charges for Services	1,691,245	1,869,106	110.5	(64,352)	-3.3	1,707,420	1,933,458	113.2
Fines & Fees	3,187,445	3,400,688	106.7	83,266	2.5	3,212,000	3,317,422	103.3
Licenses & Permits	848,585	1,068,224	125.9	140,805	15.2	643,350	927,419	144.2
Intergovernmental Revenue	376,325	379,467	100.8	7,844	2.1	359,780	371,623	103.3
Miscellaneous/Interest	568,125	542,063	95.4	(90,449)	-14.3	638,122	632,512	99.1
Transfers	2,569,472	2,532,431	98.6	112,241	4.6	2,494,752	2,420,190	97.0
Total Revenues	33,901,762	35,366,223	104.3	1,787,920	5.3	32,354,892	33,578,303	103.8

Expenditures:								
City Council	38,875	28,261	72.7	8,214	41.0	38,875	20,047	51.6
Administration	503,604	503,494	100.0	15,184	3.1	491,997	488,310	99.3
City Secretary	327,176	316,171	96.6	(2,684)	-0.8	329,865	318,855	96.7
Comm/Marketing	18,773	10,664	56.8	522	5.1	12,773	10,142	79.4
Total City Admin	888,428	858,590	96.6	21,236	2.5	873,510	837,354	95.9
Finance	225,069	215,284	95.7	(5,370)	-2.4	221,172	220,654	99.8
Municipal Court	687,205	684,997	99.7	22,960	3.5	703,891	662,037	94.1
Accounting	312,648	221,572	70.9	13,481	6.5	268,027	208,091	77.6
Purchasing	88,429	79,818	90.3	1,502	1.9	83,538	78,316	93.7
Total Finance	1,313,351	1,201,671	91.5	32,573	2.8	1,276,628	1,169,098	91.6
Emergency Management	39,855	29,387	73.7	11,445	63.8	30,459	17,942	58.9
Police Code Compliance	1,416,570	1,415,752	99.9	33,547	2.4	1,393,919	1,382,205	99.2
Police Administration	708,144	687,670	97.1	24,264	3.7	665,681	663,406	99.7
Police Patrol	4,869,061	4,707,807	96.7	132,329	2.9	4,740,728	4,575,478	96.5
Police C.I.D.	1,740,692	1,740,664	100.0	69,512	4.2	1,699,032	1,671,152	98.4
Police Service	1,953,778	1,897,692	97.1	6,896	0.4	1,890,947	1,890,796	100.0
Police Detention	1,488,768	1,436,480	96.5	57,611	4.2	1,450,401	1,378,869	95.1
Total Police Dept.	12,216,868	11,915,452	97.5	335,604	2.9	11,871,167	11,579,848	97.5
Fire Marshall	548,720	546,860	99.7	21,519	4.1	525,341	525,341	100.0
Fire Administration	482,482	482,016	99.9	159,638	49.5	322,491	322,378	100.0
Fire E.M.S./Suppression	7,579,985	7,538,629	99.5	141,162	1.9	7,340,386	7,397,467	100.8
Total Fire Dept.	8,611,187	8,567,505	99.5	322,319	3.9	8,188,218	8,245,186	100.7
Information Services	330,647	322,925	97.7	28,819	9.8	317,753	294,106	92.6
Human Resources	379,951	368,073	96.9	27,319	8.0	344,791	340,754	98.8
Facility Maintenance	873,326	920,432	105.4	130,698	16.5	804,142	789,734	98.2
Library	684,639	670,355	97.9	22,396	3.5	652,001	647,959	99.4
Total Admin Serv	2,268,563	2,281,785	100.6	209,232	10.1	2,118,687	2,072,553	97.8
Planning & Development	278,616	263,811	94.7	17,237	7.0	260,722	246,574	94.6
Inspection Service	317,769	308,754	97.2	(4,533)	-1.4	320,673	313,287	97.7
Total Development	596,385	572,565	96.0	12,704	2.3	581,395	559,861	96.3
Recreation	617,990	595,802	96.4	(17,293)	-2.8	616,380	613,095	99.5
Parks	1,296,398	1,211,188	93.4	(77,913)	-6.0	1,292,555	1,289,101	99.7
Swimming Pools	132,500	89,329	67.4	(128,597)	-59.0	218,091	217,926	99.9
Senior Center	234,497	219,707	93.7	26,174	13.5	196,027	193,533	98.7
Recreation Administration	75,735	57,998	76.6	(21,845)	-27.4	80,584	79,843	99.1
Total Parks & Comm Serv	2,357,120	2,174,024	92.2	(219,474)	-9.2	2,403,637	2,393,498	99.6
Street Maintenance	1,302,556	1,253,036	96.2	108,813	9.5	1,157,843	1,144,223	98.8
Animal Control	314,200	263,362	83.8	(7,893)	-2.9	288,134	271,255	94.1
City Engineer	85,008	60,129	70.7	13,045	27.7	67,454	47,084	69.8
Total Public Works	1,701,764	1,576,527	92.6	113,965	7.8	1,513,431	1,462,562	96.6
Legal Services	105,000	104,999	100.0	357	0.3	105,000	104,642	99.7
Non-Dept. Operating	4,009,168	3,996,440	99.7	531,049	15.3	3,498,470	3,465,391	99.1
Capital Expenses	2,501,894	1,115,232	44.6	22,089	2.0	1,803,610	1,093,143	60.6
Total Betterment	22,000	17,908	81.4	1,683	10.4	22,000	16,225	73.8
Total Non-Dept	6,638,062	5,234,579	78.9	555,178	11.9	5,429,080	4,679,401	86.2
Total Expenses	36,591,728	34,382,698	94.0	1,383,336	4.2	34,255,753	32,999,362	96.3
Net	(2,689,966)	983,525				(1,900,861)	578,941	
Projected Ending Fund Bal.	6,200,708	9,874,199						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
WATER & WASTEWATER FUND								
FY 14 Beg. Work. Capt.	5,368,580							
Revenues:								
Sanitation	190,000	189,041	99.5	(2,741)	-1.4	175,000	191,782	109.6
Water Service	12,211,654	10,953,486	89.7	(258,012)	-2.3	11,647,138	11,211,498	96.3
Wastewater Service	7,483,295	7,100,795	94.9	494,130	7.5	6,918,582	6,606,665	95.5
Other Charges for Services	336,000	467,188	139.0	67,481	16.9	301,000	399,707	132.8
Miscellaneous/Interest	(209,107)	(166,895)	79.8	(306,534)	-219.5	65,000	139,639	214.8
Penalties	260,000	222,912	85.7	(21,282)	-8.7	275,000	244,194	88.8
Recycling Fees	275,000	316,643	115.1	28,671	10.0	280,000	287,972	102.8
Transfers	274,107	1,232,180	449.5	1,232,180	0.0	0	0	0.0
Total Revenues	20,820,949	20,315,350	97.6	1,233,893	6.5	19,661,720	19,081,457	97.0

Expenditures:								
Geographic Info Systems	510,217	501,592	98.3	25,329	5.3	488,039	476,263	97.6
Water Office	425,151	410,737	96.6	(61,631)	-13.0	488,823	472,368	96.6
Meter Reading	59,740	58,738	98.3	1,669	2.9	57,885	57,069	98.6
Recycling	41,300	26,796	64.9	(41,104)	-60.5	41,300	67,900	164.4
City Engineer	319,829	265,067	82.9	(45,679)	-14.7	338,877	310,746	91.7
Water Production	7,240,139	7,341,381	101.4	928,273	14.5	6,925,852	6,413,108	92.6
Water Distribution	827,025	907,062	109.7	123,841	15.8	833,529	783,221	94.0
Wastewater Treatment	3,996,075	3,379,744	84.6	394,767	13.2	3,549,454	2,984,977	84.1
Legal Services	75,000	75,000	100.0	7,066	10.4	75,000	67,934	90.6
Non-Dept. Operating	7,258,359	7,189,959	99.1	352,980	5.2	6,837,346	6,836,979	100.0
One-Time Capital	456,654	168,734	37.0	(1,060,334)	-86.3	1,521,363	1,229,068	80.8
Total Expenditures	21,209,489	20,324,810	95.8	625,177	3.2	21,157,468	19,699,633	93.1
Net	(388,540)	(9,460)				(1,495,748)	(618,176)	
Projected End Working Capt.	4,980,040	5,359,120						

Motor Vehicle Rental Tax								
FY 14 Beg. Fund Bal.	3,872,980							
Revenues	13,462,751	14,091,095	104.7	480,809	3.5	12,935,000	13,610,286	105.2
Expenditures	13,018,821	12,571,485	96.6	(77,340)	-0.6	12,709,868	12,648,825	99.5
Net	443,930	1,519,610				225,132	961,461	
Projected End Fund Bal.	4,316,910	5,392,590						

Drainage Utility System:								
FY 14 Beg. Work. Capt.	312,649							
Revenues	709,500	713,064	100.5	3,928	0.6	704,500	709,136	100.7
Expenditures	726,440	682,931	94.0	(179,728)	-20.8	977,521	862,659	88.2
Net	(16,940)	30,133				(273,021)	(153,523)	
Projected End Working Capt.	295,709	342,782						

Hotel/Motel:								
FY 14 Beg. Fund Bal.	254,607							
Revenues	305,120	343,354	112.5	13,867	4.2	280,150	329,487	117.6
Expenditures	359,563	344,165	95.7	66,355	23.9	277,810	277,810	100.0
Net	(54,443)	(811)				2,340	51,677	
Projected End Fund Balance	200,164	253,796						

Service Center:								
FY 14 Beg. Work. Capt.	18,704							
Revenues	1,173,610	1,221,368	104.1	65,832	5.7	1,117,456	1,155,536	103.4
Expenditures	1,188,510	1,201,468	101.1	17,745	1.5	1,117,456	1,183,723	105.9
Net	(14,900)	19,900				0	(28,187)	
Projected End Working Capt.	3,804	38,604						

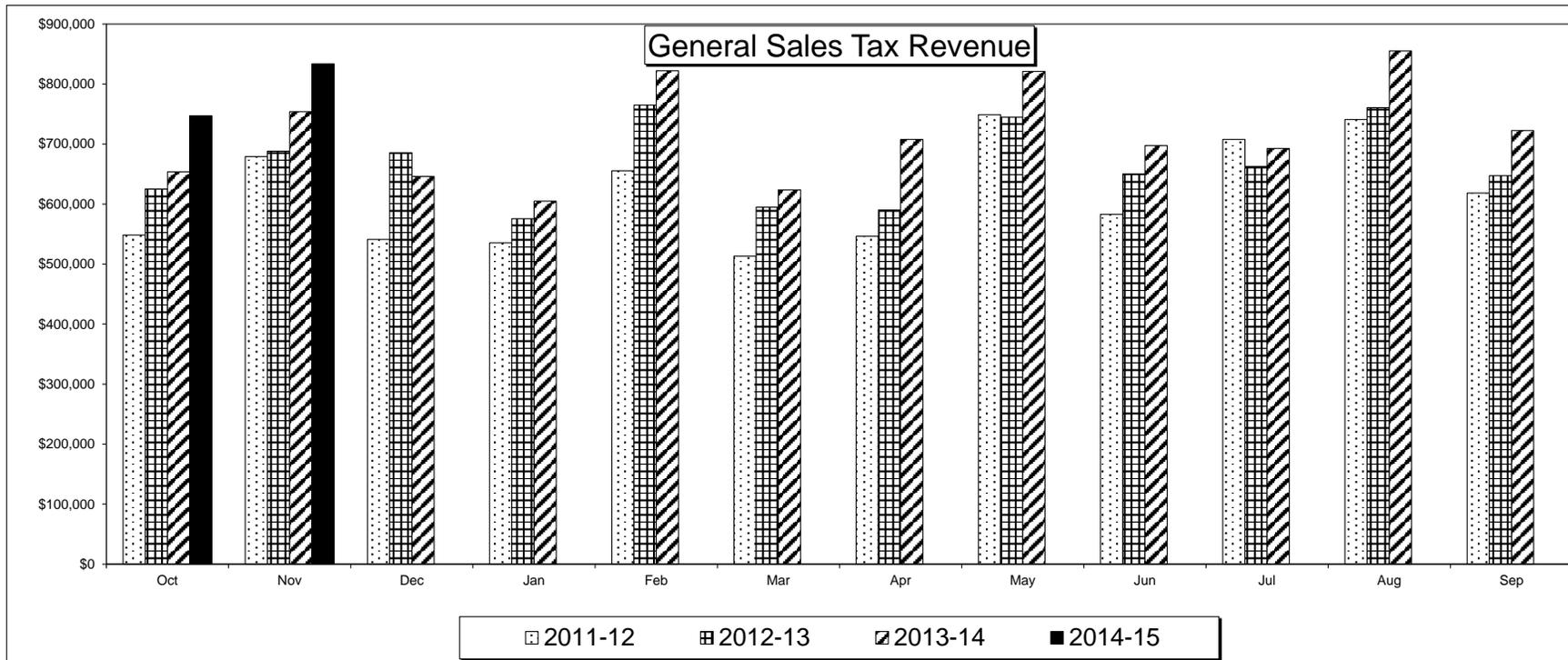
Health Insurance								
FY 14 Beg. Work. Capt.	2,646,829							
Revenues	6,006,016	5,785,912	96.3	406,765	7.6	5,499,331	5,379,147	97.8
Expenditures	6,096,239	5,517,403	90.5	96,757	1.8	5,531,027	5,420,646	98.0
Net	(90,223)	268,509				(31,696)	(41,499)	
Projected End Working Capt.	2,556,606	2,915,338						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Risk/Workers Compensation FY 14 Beg. Work. Capt.	1,349,149							
Revenues	813,722	817,957	100.5	13,820	1.7	811,794	804,137	99.1
Expenditures	1,105,331	610,894	55.3	(14,733)	-2.4	967,657	625,627	64.7
Net	(291,609)	207,063				(155,863)	178,510	
Projected End Working Capt.	1,057,540	1,556,212						
1/2 Cent EDC Sales Tax FY 14 Beg. Fund Bal.	2,091,417							
Revenues	4,100,532	4,398,183	107.3	345,649	8.5	3,713,616	4,052,534	109.1
Expenditures	4,974,319	4,170,527	83.8	382,558	10.1	4,208,930	3,787,969	90.0
Net	(873,787)	227,656				(495,314)	264,565	
Projected End Fund Bal.	1,217,630	2,319,073						
1/4 Cent CCPD Sales Tax FY 14 Beg. Fund Bal.	604,663							
Revenues	1,969,802	2,169,576	110.1	172,159	8.6	1,782,590	1,997,417	112.1
Expenditures	2,220,039	2,086,804	94.0	195,980	10.4	1,890,825	1,890,824	100.0
Net	(250,237)	82,772				(108,235)	106,593	
Projected End Fund Balance	354,426	687,435						
Golf Course/Texas Star FY 14 Beg. Work. Capt.	(75,115)							
Revenues	3,826,012	3,982,557	104.1	(419,012)	-9.5	4,453,840	4,401,569	98.8
Expenditures	3,826,012	3,975,265	103.9	(530,335)	-11.8	4,451,178	4,505,600	101.2
Net	0	7,292				2,662	(104,031)	
Projected End Working Capt.	(75,115)	(67,823)						
TX Star Sports Complex FY 14 Beg. Work. Capt.	79,989							
Revenues	1,475,800	1,512,607	102.5	24,046	1.6	1,447,450	1,488,561	102.8
Expenditures	1,447,833	1,476,162	102.0	(82,485)	-5.3	1,410,145	1,558,647	110.5
Net	27,967	36,445				37,305	(70,086)	
Projected End Working Capt.	107,956	116,434						
Recreation Classes FY 14 Beg. Work. Capt.	352,518							
Revenues	442,732	530,734	119.9	83,313	18.6	383,250	447,421	116.7
Expenditures	617,070	580,021	94.0	81,165	16.3	461,165	498,856	108.2
Net	(174,338)	(49,287)				(77,915)	(51,435)	
Projected End Working Capt.	178,180	303,231						
Arbor Daze FY 14 Beg. Work. Capt.	33,530							
Revenues	60,000	76,419	127.4	9,348	13.9	60,000	67,071	111.8
Expenditures	55,000	82,852	150.6	15,967	23.9	55,000	66,885	121.6
Net	5,000	(6,433)				5,000	186	
Projected End Working Capt.	38,530	27,097						

City of Euless Summary of 1 Cent General Fund Sales Tax

	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Total	2014-15 Monthly	YTD	% of Projected	Mo % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget \$8,821,633
Oct	\$548,489	\$548,489	7%	\$625,197	\$625,197	8%	\$653,846	\$653,846	8%	\$747,162	\$747,162	7.71%	14.27%	\$9,687,059	\$865,426
Nov	\$679,051	\$1,227,540	17%	\$688,150	\$1,313,347	16%	\$753,920	\$1,407,766	16%	\$833,683	\$1,580,845	16.40%	10.58%	\$9,638,335	\$816,702
Dec	\$541,165	\$1,768,705	24%	\$685,672	\$1,999,018	25%	\$646,189	\$2,053,955	24%						
Jan	\$535,385	\$2,304,089	31%	\$575,688	\$2,574,707	32%	\$604,789	\$2,658,744	31%						
Feb	\$655,481	\$2,959,570	40%	\$764,899	\$3,339,606	42%	\$822,008	\$3,480,752	40%						
Mar	\$513,059	\$3,472,629	47%	\$594,892	\$3,934,497	49%	\$623,801	\$4,104,553	48%						
Apr	\$546,354	\$4,018,982	54%	\$590,215	\$4,524,712	57%	\$707,641	\$4,812,194	56%						
May	\$749,016	\$4,767,998	64%	\$744,865	\$5,269,577	66%	\$821,152	\$5,633,346	65%						
Jun	\$583,053	\$5,351,051	72%	\$650,183	\$5,919,760	74%	\$697,625	\$6,330,971	74%						
Jul	\$707,728	\$6,058,779	82%	\$662,907	\$6,582,667	82%	\$692,668	\$7,023,639	82%						
Aug	\$740,810	\$6,799,589	92%	\$760,620	\$7,343,287	92%	\$855,086	\$7,878,725	92%						
Sep	\$618,243	\$7,417,832	100%	\$647,259	\$7,990,546	100%	\$722,513	\$8,601,238	100%						

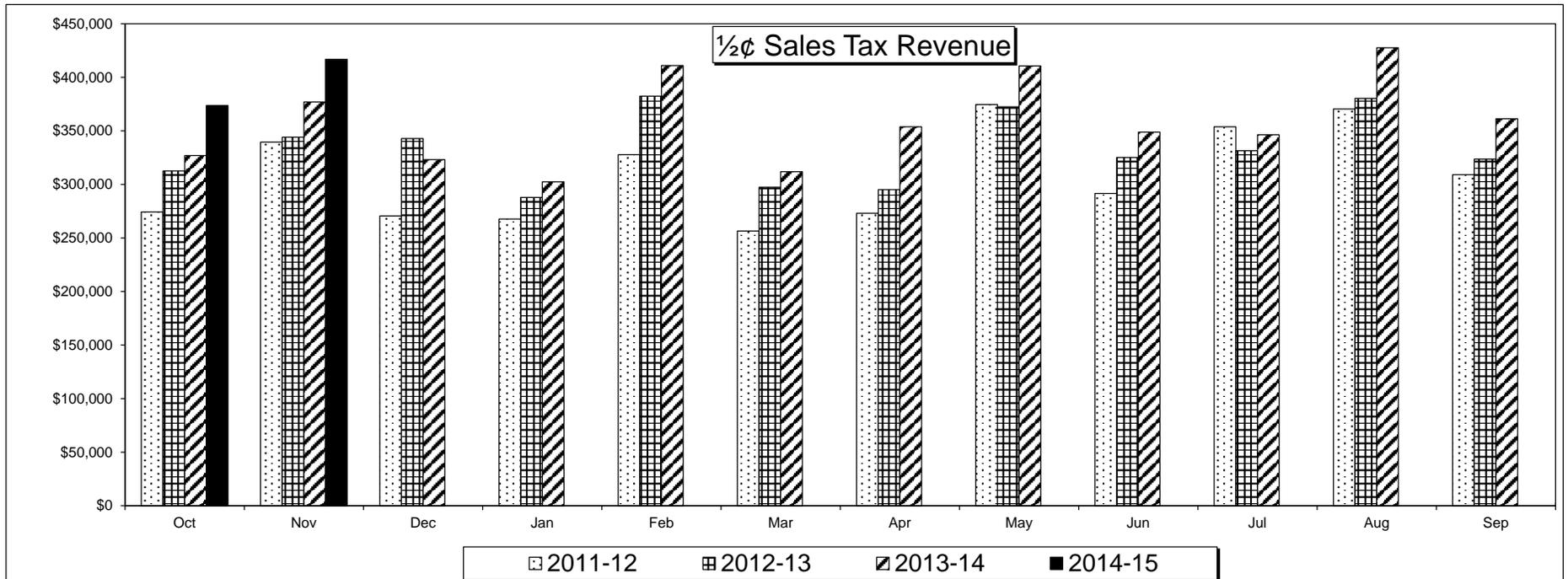
AVG:	\$618,153	AVG:	\$665,879	AVG:	\$716,770	AVG:	\$790,422
HI:	\$749,016	HI:	\$764,899	HI:	\$855,086	HI:	\$833,683
LO:	\$513,059	LO:	\$575,688	LO:	\$604,789	LO:	\$747,162



City of Euless Summary of ½ Cent EDC Sales Tax

	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Total	2014-15 Monthly	YTD	% of Projected	Mo % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget \$4,434,018
Oct	\$274,244	\$274,244	7%	\$312,598	\$312,598	8%	\$326,923	\$326,923	8%	\$373,581	\$373,581	7.71%	14.27%	\$4,843,529	\$409,511
Nov	\$339,525	\$613,770	17%	\$344,075	\$656,673	16%	\$376,960	\$703,883	16%	\$416,842	\$790,422	16.40%	10.58%	\$4,819,167	\$385,149
Dec	\$270,582	\$884,352	24%	\$342,836	\$999,509	25%	\$323,094	\$1,026,977	24%						
Jan	\$267,692	\$1,152,045	31%	\$287,844	\$1,287,353	32%	\$302,395	\$1,329,372	31%						
Feb	\$327,740	\$1,479,785	40%	\$382,450	\$1,669,803	42%	\$411,004	\$1,740,376	40%						
Mar	\$256,529	\$1,736,314	47%	\$297,446	\$1,967,249	49%	\$311,901	\$2,052,277	48%						
Apr	\$273,177	\$2,009,491	54%	\$295,107	\$2,262,356	57%	\$353,820	\$2,406,097	56%						
May	\$374,508	\$2,383,999	64%	\$372,432	\$2,634,788	66%	\$410,576	\$2,816,673	65%						
Jun	\$291,526	\$2,675,526	72%	\$325,092	\$2,959,880	74%	\$348,812	\$3,165,485	74%						
Jul	\$353,864	\$3,029,389	82%	\$331,454	\$3,291,334	82%	\$346,334	\$3,511,819	82%						
Aug	\$370,405	\$3,399,794	92%	\$380,310	\$3,671,643	92%	\$427,543	\$3,939,362	92%						
Sep	\$309,122	\$3,708,916	100%	\$323,629	\$3,995,273	100%	\$361,256	\$4,300,619	100%						

AVG: \$309,076	AVG: \$332,939	AVG: \$358,385	AVG: \$395,211
HI: \$374,508	HI: \$382,450	HI: \$427,543	HI: \$416,842
LO: \$256,529	LO: \$287,844	LO: \$302,395	LO: \$373,581



City of Euless Summary of ¼ Cent Additional Sales Tax

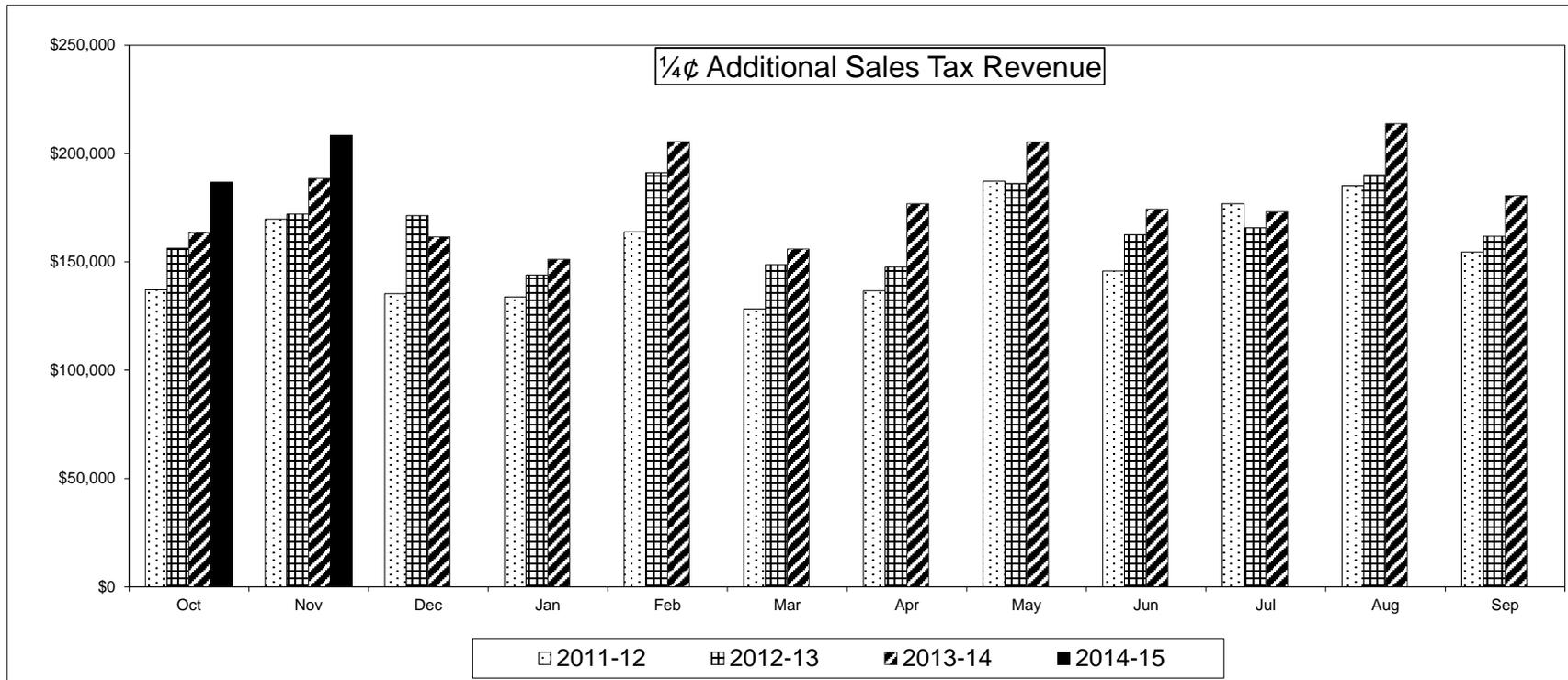
	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Total	2014-15 Monthly	YTD	% of Projected	Mo % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget \$2,217,009
Oct	\$137,122	\$137,122	7%	\$156,299	\$156,299	8%	\$163,462	\$163,462	8%	\$186,791	\$186,791	7.71%	14.27%	\$2,421,771	\$204,762
Nov	\$169,763	\$306,885	17%	\$172,038	\$328,337	16%	\$188,480	\$351,942	16%	\$208,421	\$395,212	16.40%	10.58%	\$2,409,587	\$192,578
Dec	\$135,291	\$442,176	24%	\$171,418	\$499,755	25%	\$161,547	\$513,489	24%						
Jan	\$133,846	\$576,022	31%	\$143,922	\$643,677	32%	\$151,197	\$664,686	31%						
Feb	\$163,870	\$739,893	40%	\$191,225	\$834,901	42%	\$205,502	\$870,188	40%						
Mar	\$128,265	\$868,157	47%	\$148,723	\$983,624	49%	\$155,950	\$1,026,138	48%						
Apr	\$136,588	\$1,004,746	54%	\$147,554	\$1,131,178	57%	\$176,910	\$1,203,049	56%						
May	\$187,254	\$1,192,000	64%	\$186,216	\$1,317,394	66%	\$205,288	\$1,408,336	65%						
Jun	\$145,763	\$1,337,763	72%	\$162,546	\$1,479,940	74%	\$174,406	\$1,582,743	74%						
Jul	\$176,932	\$1,514,695	82%	\$165,727	\$1,645,667	82%	\$173,167	\$1,755,910	82%						
Aug	\$185,203	\$1,699,897	92%	\$190,155	\$1,835,822	92%	\$213,772	\$1,969,681	92%						
Sep	\$154,561	\$1,854,458	100%	\$161,815	\$1,997,636	100%	\$180,628	\$2,150,309	100%						

AVG: \$154,538
HI: \$187,254
LO: \$128,265

AVG: \$166,470
HI: \$191,225
LO: \$143,922

AVG: \$179,192
HI: \$213,772
LO: \$151,197

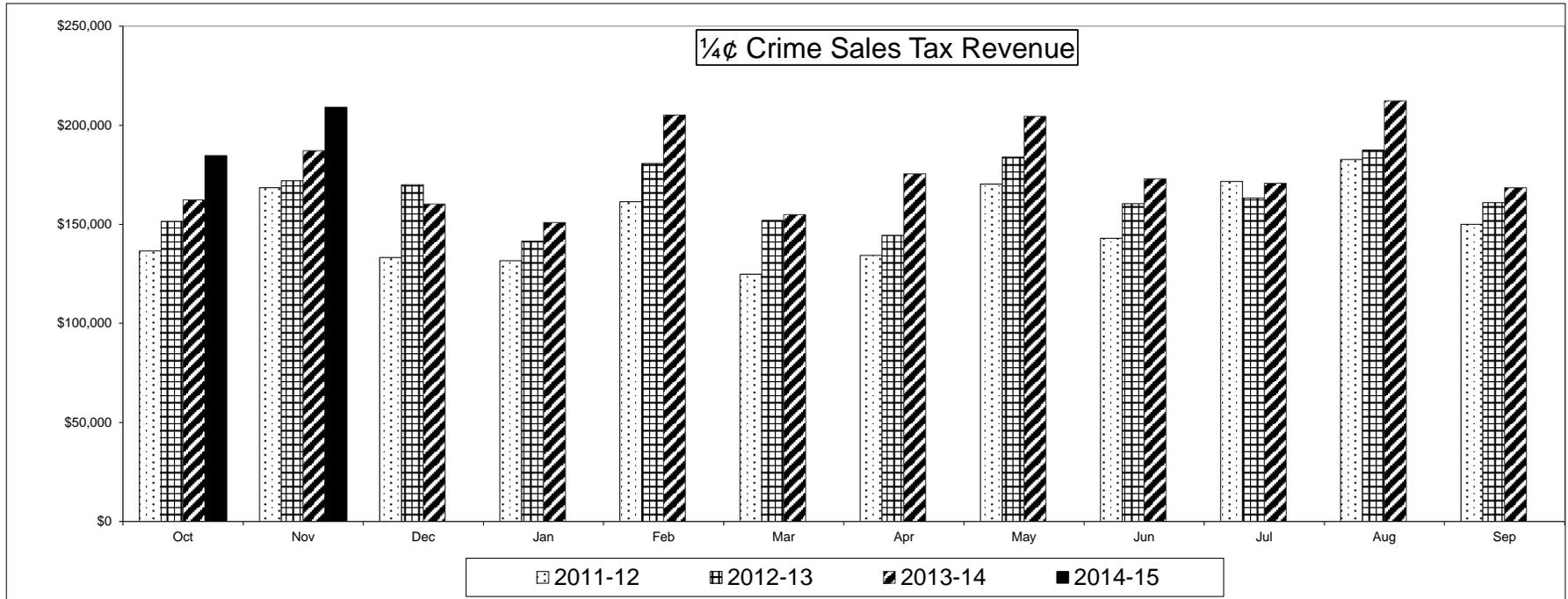
AVG: \$197,606
HI: \$208,421
LO: \$186,791



City of Euless Summary of ¼ Cent CCPD Sales Tax

	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Total	2014-15 Monthly	YTD	% of Projected	Mo % of Change from PY	2014-15 Projected	Projected Over/(Under) Budget \$2,183,194
Oct	\$136,582	\$136,582	8%	\$151,523	\$151,523	8%	\$162,297	\$162,297	8%	\$184,638	\$184,638	7.67%	13.77%	\$2,407,849	\$224,655
Nov	\$168,458	\$305,040	17%	\$171,947	\$323,469	16%	\$187,151	\$349,448	16%	\$209,096	\$393,734	16.44%	11.73%	\$2,394,975	\$211,781
Dec	\$133,288	\$438,328	24%	\$169,923	\$493,392	25%	\$160,234	\$509,682	24%						
Jan	\$131,629	\$569,957	32%	\$141,490	\$634,883	32%	\$150,939	\$660,620	31%						
Feb	\$161,417	\$731,374	40%	\$180,636	\$815,519	41%	\$205,159	\$865,780	41%						
Mar	\$124,842	\$856,216	47%	\$151,980	\$967,499	49%	\$154,940	\$1,020,720	48%						
Apr	\$134,343	\$990,559	55%	\$144,443	\$1,111,943	57%	\$175,474	\$1,196,194	56%						
May	\$170,264	\$1,160,823	64%	\$184,006	\$1,295,949	66%	\$204,483	\$1,400,677	66%						
Jun	\$142,958	\$1,303,781	72%	\$160,385	\$1,456,334	74%	\$173,032	\$1,573,709	74%						
Jul	\$171,675	\$1,475,456	82%	\$163,224	\$1,619,558	82%	\$170,713	\$1,744,422	82%						
Aug	\$182,759	\$1,658,215	92%	\$187,500	\$1,807,057	92%	\$212,312	\$1,956,734	92%						
Sep	\$150,033	\$1,808,248	100%	\$160,903	\$1,967,960	100%	\$168,446	\$2,125,180	100%						

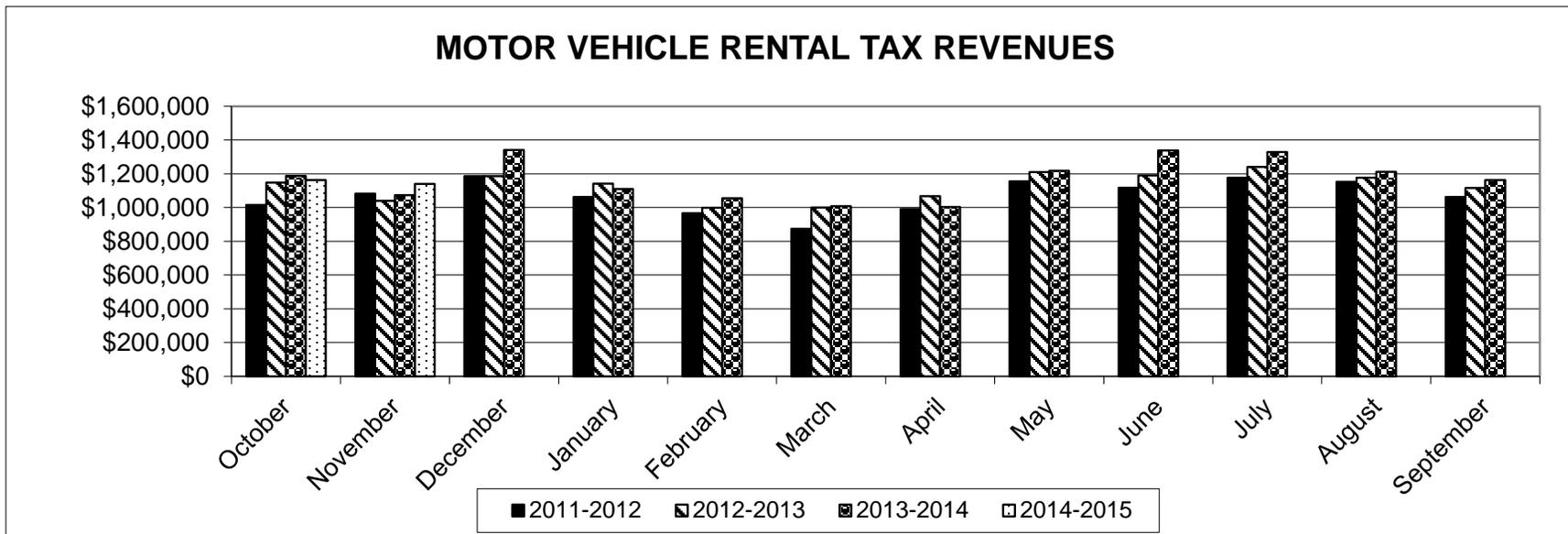
AVG: \$150,687	AVG: \$163,997	AVG: \$177,098	AVG: \$196,867
HI: \$182,759	HI: \$187,500	HI: \$212,312	HI: \$209,096
LO: \$124,842	LO: \$141,490	LO: \$150,939	LO: \$184,638



SHORT-TERM MOTOR VEHICLE RENTAL TAX

	2011-2012		2012-2013		2013-2014		2014-2015		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	YTD % of Change from PYTD
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD			
October	\$1,015,306	\$1,015,306	\$1,147,311	\$1,147,311	\$1,187,921	\$1,187,921	\$1,162,686	\$1,162,686	(\$25,235)	-2%	-2%
November	\$1,083,338	\$2,098,644	\$1,040,814	\$2,188,124	\$1,073,180	\$2,261,101	\$1,140,859	\$2,303,545	\$67,680	6%	2%
December	\$1,185,425	\$3,284,069	\$1,185,578	\$3,373,703	\$1,340,614	\$3,601,715					
January	\$1,063,410	\$4,347,479	\$1,142,533	\$4,516,236	\$1,110,300	\$4,712,015					
February	\$967,331	\$5,314,809	\$999,745	\$5,515,981	\$1,054,773	\$5,766,788					
March	\$874,864	\$6,189,673	\$1,000,143	\$6,516,124	\$1,008,090	\$6,774,878					
April	\$991,598	\$7,181,272	\$1,067,951	\$7,584,075	\$1,003,540	\$7,778,418					
May	\$1,155,047	\$8,336,318	\$1,210,598	\$8,794,673	\$1,218,775	\$8,997,193					
June	\$1,116,913	\$9,453,231	\$1,190,893	\$9,985,566	\$1,338,547	\$10,335,740					
July	\$1,176,202	\$10,629,433	\$1,240,280	\$11,225,846	\$1,329,351	\$11,665,092					
August	\$1,152,604	\$11,782,037	\$1,177,307	\$12,403,152	\$1,211,578	\$12,876,670					
September	\$1,062,366	\$12,844,403	\$1,116,126	\$13,519,279	\$1,163,404	\$14,040,074					

AVG: \$1,070,367	AVG: \$1,126,607	AVG: \$1,170,006	AVG: \$1,151,773
HI: \$1,185,425	HI: \$1,240,280	HI: \$1,340,614	HI: \$1,162,686
LO: \$874,864	LO: \$999,745	LO: \$1,003,540	LO: \$1,140,859



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of 9/30/14

Revenue Type	FY 2014 YTD Collections	FY 2013 YTD Collections	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$13,241,636	\$12,648,635	\$593,001	4.7%
Prior Year	\$47,452	\$131,928	(\$84,476)	-64.0%
Penalty & Int.	\$69,230	\$113,019	(\$43,789)	-38.7%
Total	\$13,358,318	\$12,893,582	\$464,736	3.6%

Notes:

Collections include General & Debt Service Funds.

Property Tax Monthly Revenues Current Year Collections

Report Month	FY 2014 Collections	FY 2013 Collections	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$290,641	\$275,028	\$15,613	5.7%
November	\$431,835	\$611,418	(\$179,583)	-29.4%
December	\$3,572,465	\$4,321,511	(\$749,046)	-17.3%
January	\$6,229,245	\$4,086,557	\$2,142,688	52.4%
February	\$2,392,016	\$2,892,834	(\$500,818)	-17.3%
March	\$45,173	\$79,011	(\$33,838)	-42.8%
April	\$49,582	\$44,092	\$5,490	12.5%
May	\$47,563	\$12,820	\$34,743	271.0%
June	\$90,566	\$207,729	(\$117,163)	-56.4%
July	\$87,068	\$117,510	(\$30,442)	-25.9%
August	\$4,379	\$4,135	\$244	5.9%
September	\$1,103	(\$4,010)	\$5,113	-127.5%

TOTAL YTD

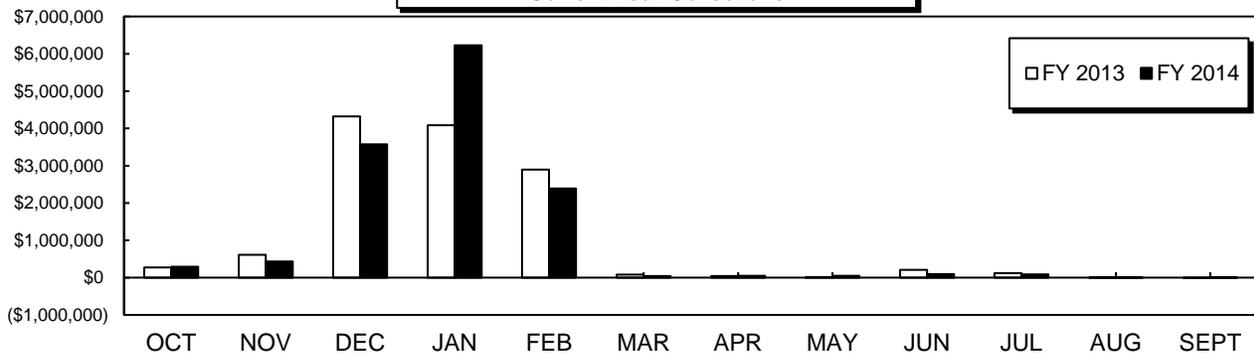
through September	\$13,241,636	\$12,648,635	\$593,001	4.7%
-------------------	--------------	--------------	-----------	------

Note:

Collections do not include Penalties or Interest

Property Tax Monthly Revenues

Current Year Collections



Comparison of FY 2013 to FY 2014

Summary of Gross Receipts Revenues

As of 9/30/14

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Chg CY to PY
Gross Receipt Taxes						
Electric Franchise	\$1,643,000	\$1,719,259	104.6%	\$1,650,000	\$1,609,056	6.8%
Gas Franchise	276,500	425,948	154.0%	365,000	306,295	39.1%
Telephone Line Access Fee	329,000	330,022	100.3%	360,000	346,864	-4.9%
Sanitation/Direct Bill	212,000	194,961	92.0%	190,000	203,770	-4.3%
Recycling Franchise	14,750	16,526	112.0%	14,750	15,013	10.1%
Cable Franchise	650,000	672,194	103.4%	640,000	645,301	4.2%
Water Utility Franchise	1,041,048	963,936	92.6%	983,086	951,400	1.3%
Total Franchise Taxes	\$4,166,298	\$4,322,846	103.8%	\$4,202,836	\$4,077,699	6.0%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

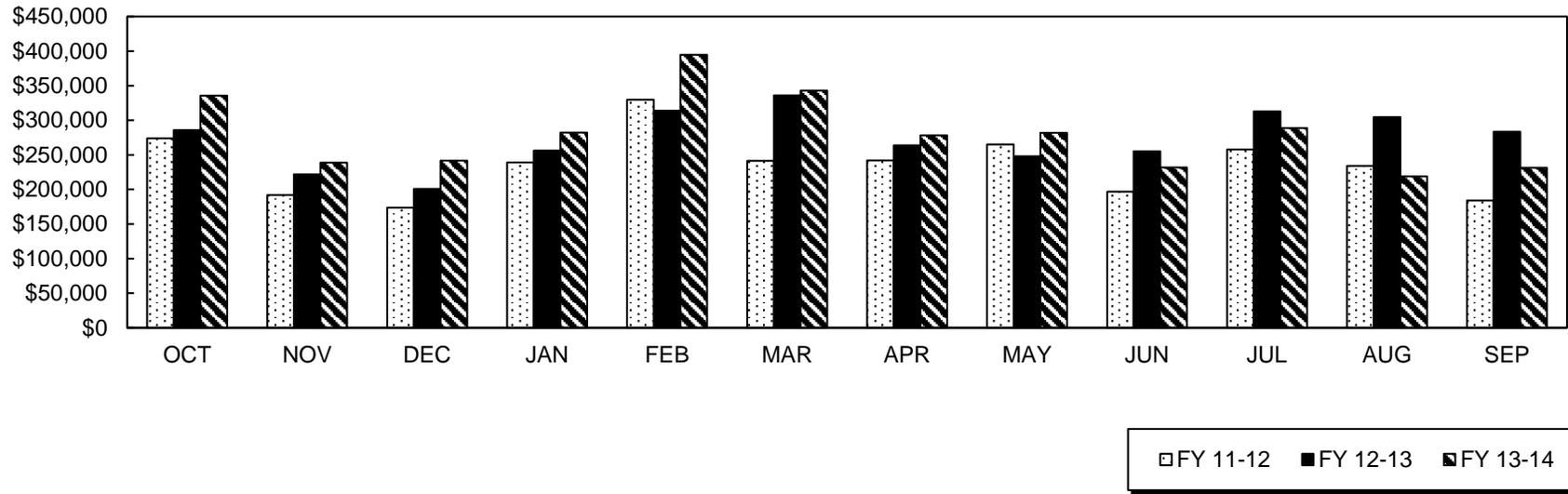
Gross receipts taxes are 6% more than prior year. This is mainly due to an increase in Gas Franchise fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.85% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .82% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .97% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .63% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.92% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 3.07% of the General Fund revenues.

Municipal Court Revenues

Month	FY 11-12				FY 12-13				FY 13-14				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
October	\$273,834	\$273,834	10%	9.9%	\$285,899	\$285,899	9%	4.4%	\$335,717	\$335,717	17.4%	\$3,651,467	\$501,022
November	\$191,937	\$465,771	16%	-10.2%	\$221,901	\$507,799	15%	15.6%	\$238,569	\$574,286	7.5%	\$3,596,942	\$446,497
December	\$173,716	\$639,487	23%	-9.9%	\$200,608	\$708,407	22%	15.5%	\$241,613	\$815,899	20.4%	\$3,693,265	\$542,820
January	\$239,029	\$878,517	31%	-14.2%	\$256,178	\$964,585	29%	7.2%	\$282,232	\$1,098,132	10.2%	\$3,634,056	\$483,611
February	\$329,679	\$1,208,196	43%	10.7%	\$313,952	\$1,278,537	39%	-4.8%	\$394,601	\$1,492,733	25.7%	\$3,656,328	\$505,883
March	\$241,328	\$1,449,523	51%	-32.4%	\$336,094	\$1,614,631	49%	39.3%	\$342,973	\$1,835,706	2.0%	\$3,656,044	\$505,599
April	\$241,986	\$1,691,510	60%	4.1%	\$263,672	\$1,878,303	57%	9.0%	\$278,195	\$2,113,901	5.5%	\$3,613,331	\$462,886
May	\$265,178	\$1,956,688	69%	9.7%	\$247,895	\$2,126,199	65%	-6.5%	\$281,767	\$2,395,668	13.7%	\$3,577,492	\$427,047
June	\$196,780	\$2,153,468	76%	-9.6%	\$255,326	\$2,381,525	73%	29.8%	\$231,841	\$2,627,509	-9.2%	\$3,534,845	\$384,400
July	\$257,869	\$2,411,337	85%	13.9%	\$312,814	\$2,694,339	82%	21.3%	\$288,918	\$2,916,427	-7.6%	\$3,486,316	\$335,871
August	\$234,151	\$2,645,488	94%	-0.7%	\$304,775	\$2,999,114	91%	30.2%	\$218,904	\$3,135,331	-28.2%	\$3,391,974	\$241,529
September	\$183,865	\$2,829,353	100%	7.6%	\$283,409	\$3,282,523	100%	54.1%	\$231,337	\$3,366,668	-18.4%	\$3,366,668	\$216,223
Total	\$2,829,353				\$3,282,523				\$3,366,668				\$3,150,445

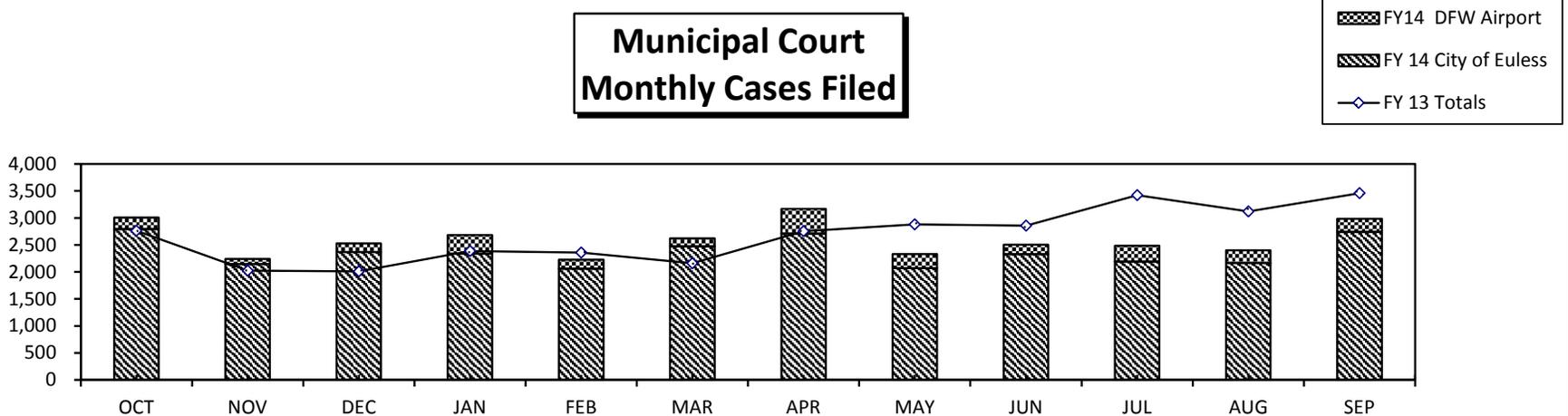
MUNICIPAL COURT
Monthly Revenues



Case Volume Analysis

MONTH	FY 11-12			FY 12-13			FY 13-14			Monthly % Change from PY
	City	DFW	Monthly Total	City	DFW	Monthly Total	City	DFW	Monthly Total	
OCT	1,980	160	2,140	2,584	179	2,763	2,796	212	3,008	8.87%
NOV	1,913	149	2,062	1,893	130	2,023	2,147	93	2,240	10.73%
DEC	1,838	101	1,939	1,939	71	2,010	2,366	160	2,526	25.67%
JAN	2,032	118	2,150	2,238	150	2,388	2,341	342	2,683	12.35%
FEB	2,172	67	2,239	2,149	209	2,358	2,063	161	2,224	-5.68%
MAR	2,102	112	2,214	1,957	203	2,160	2,478	144	2,622	21.39%
APR	2,378	129	2,507	2,530	224	2,754	2,710	459	3,169	15.07%
MAY	2,505	133	2,638	2,607	273	2,880	2,070	261	2,331	-19.06%
JUN	2,201	104	2,305	2,573	283	2,856	2,330	173	2,503	-12.36%
JUL	2,227	143	2,370	3,070	353	3,423	2,194	290	2,484	-27.43%
AUG	1,927	242	2,169	2,653	466	3,119	2,167	232	2,399	-23.08%
SEP	2,041	115	2,156	3,168	290	3,458	2,744	239	2,983	-13.74%
YTD Total	<u>25,316</u>	<u>1,573</u>	<u>26,889</u>	<u>29,361</u>	<u>2,831</u>	<u>32,192</u>	<u>28,406</u>	<u>2,766</u>	<u>31,172</u>	
% of Total	94.2%	5.8%	100.0%	91.2%	8.8%	100.0%	91.1%	8.9%	100.0%	

Municipal Court Monthly Cases Filed



Comparison of FY13 to FY14

Intermedix Ambulance Revenue

FY 12-13

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 14,067	\$ 7,557	\$ 38,958	\$ 2,428	\$ 63,009
November	\$ 12,747	\$ 3,814	\$ 27,102	\$ 3,660	\$ 47,323
December	\$ 17,164	\$ 9,809	\$ 53,689	\$ 4,885	\$ 85,547
January	\$ 14,441	\$ 10,172	\$ 39,866	\$ 1,604	\$ 66,083
February	\$ 6,310	\$ 9,293	\$ 33,915	\$ 1,072	\$ 50,591
March	\$ 44,923	\$ 6,236	\$ 34,614	\$ 2,003	\$ 87,777
April	\$ 13,621	\$ 9,622	\$ 44,529	\$ 2,010	\$ 69,783
May	\$ 14,814	\$ 7,004	\$ 48,324	\$ 7,763	\$ 77,906
June	\$ 17,539	\$ 6,138	\$ 62,699	\$ 1,484	\$ 87,860
July	\$ 18,793	\$ 6,896	\$ 51,527	\$ 3,143	\$ 80,359
August	\$ 24,012	\$ 1,456	\$ 63,800	\$ 4,651	\$ 93,919
September	\$ 23,867	\$ 5,485	\$ 67,200	\$ 2,691	\$ 99,243
Cumulative					\$ 909,400

FY 13-14

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March	\$ 18,846	\$ 4,297	\$ 54,736	\$ 7,713	\$ 85,593
April	\$ 15,902	\$ 4,751	\$ 30,610	\$ 2,801	\$ 54,064
May	\$ 25,945	\$ 5,367	\$ 46,649	\$ 2,541	\$ 80,502
June	\$ 19,376	\$ 4,118	\$ 34,879	\$ 2,694	\$ 61,067
July	\$ 17,783	\$ 4,562	\$ 54,383	\$ 4,337	\$ 81,065
August	\$ 21,380	\$ 4,926	\$ 35,992	\$ 1,675	\$ 63,974
September	\$ 11,743	\$ 6,455	\$ 39,471	\$ 4,501	\$ 62,169
Cumulative					\$ 873,960

	<u>2013</u>	<u>September</u>	<u>2014</u>
Percent of funds invested	100%		100%
Consolidated Cash, Operating Account	\$371,050		\$143,581

49% of the City's funds are available for use within 30 days, of which 44% of the City's funds are available immediately.

Investment maturities for September totaled \$10,188,568 (cost) with an average yield-to-maturity of .09%.

Investment purchases/dividends reinvested for September totaled \$8,989,333 (cost) with an average yield-to-maturity of .16%.

PORTFOLIO SUMMARY BY INSTRUMENT

(at cost)

	<u>08/31/14</u>	<u>%</u>	<u>09/30/14</u>	<u>%</u>
Treasuries	\$ -	0.00%	\$ -	0.00%
Agencies	\$ 34,069,644	52.33%	\$ 35,702,622	55.88%
LOGIC	\$ -	0.00%	\$ -	0.00%
TEXPOOL	\$ 13,918,990	21.38%	\$ 13,160,618	20.60%
TEXSTAR	\$ 16,206,648	24.89%	\$ 15,027,054	23.52%
Bank of Texas	\$ 906,803	1.39%	\$ 6,804	0.01%
FGIC	\$ -	0.00%	\$ -	0.00%
Total	<u>\$ 65,102,085</u>	<u>100%</u>	<u>\$ 63,897,098</u>	<u>100%</u>

The City's average yield on investments for September 2014 was .16% and the 90-day T-Bill yield was .02%. As you can see from comparing the yield-to-maturity on the maturities during the month to the purchases, rates have increased ever so slightly. The City's average yield continues to drop, but still surpassed the benchmark rate by 14 basis points. Total interest earnings for the month of September were \$44,975 which includes end-of-year accruals.

Market Activity*

The bullish sentiment in financial markets during the second quarter softened in July, as improving U.S. economic data led the market participants to anticipate that the Federal Reserve might push up the timing of its first rate hike in years. Large cap equity markets hit new record highs in September. However, disappointing global growth, particularly in Europe and China, as well as softer inflation in the U.S. and a Fed signaling its patience in normalizing monetary policy left markets marginally more risk averse. U.S. economic data released in the third quarter was mixed. Notably, consumption - the largest component of GDP (gross domestic product) - remained strong and is poised to continue as consumers have built up their savings. Labor market data added fuel to the Fed debate as the September unemployment rate fell to 5.9%, having not seen unemployment below 6% since 2008.

The base case remains that the global subtrend recovery will continue into 2015, within an environment of lower expectations for potential GDP and central bank rates. It is expected that the U.S. is headed toward a GDP rate of approximately 3% into year-end and that the Fed will provide the necessary liquidity for the U.S. to continue to expand until it perceives broader housing strength and/or material wage inflation. The sequencing of Fed normalization now involves continued reinvestment of principal and interest paydowns on existing balance sheet holdings and a more nuanced management of its lending rates via interest on excess reserves and its reverse repo facility.

The Fed understands the potential risk of the first increase in the fed funds rates in over seven years, and it is anticipated that it will therefore be cautious in beginning to raise rates. The powerful technical factors of strong demand for yield and relatively limited supply have driven valuations to more expansive levels. Low global interest rates and low volatility will likely continue to force investor cash into bond markets. While the extremely low levels of market volatility have been rewarding, they are concerning if markets become too complacent.

<u>Key Rates</u>		<u>26-Sep</u>	<u>Year Ago</u>
Fed Funds Rate		0.10%	0.11%
Certificates of Deposit:	3 month	0.09%	0.09%
	6 month	0.13%	0.13%
Treasury Bill:	91 day	0.02%	0.02%
	52 Week	0.11%	0.10%

<u>Interest Rate Outlook</u>	<u>Nov-14</u>	<u>Jan-15</u>	<u>Apr-15</u>
Fed Funds	0.12%	0.13%	0.14%
30 day prime bank CD	0.00%	0.00%	0.00%
3 Month T-Bill Yield	0.03%	0.03%	0.04%

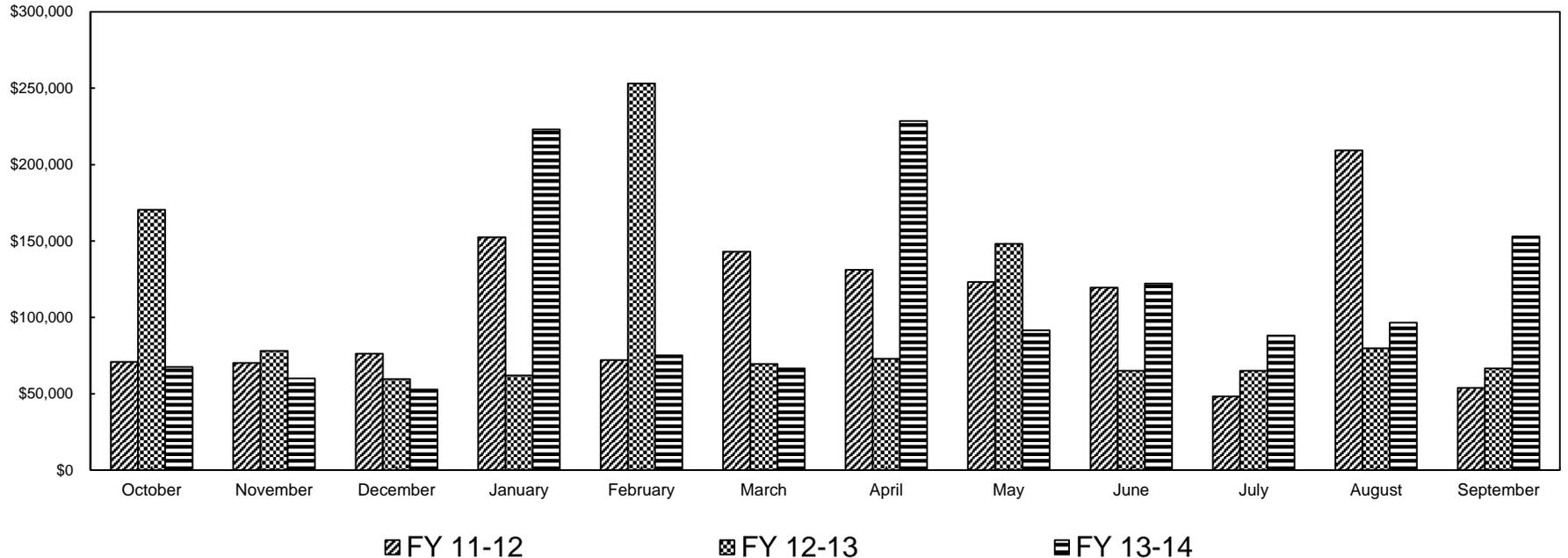
*Source:

GFOA, "Treasury Management," October 2014
Texstar Monthly Newsletter, September 2014

DEVELOPMENT REVENUE SUMMARY

Month	FY 11-12			FY 12-13			FY 13-14			PROJECTED VARIANCE	
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY		FYE PROJECTED
										\$1,090,030	
October	\$70,803	\$70,803	6%	\$170,347	\$170,347	14%	\$67,480	\$67,480	-60.39%	\$678,504	(\$411,526)
November	\$70,119	\$140,923	11%	\$78,139	\$248,486	21%	\$59,982	\$127,462	-23.24%	\$797,154	(\$292,876)
December	\$76,204	\$217,127	17%	\$59,570	\$308,056	26%	\$52,772	\$180,234	-11.41%	\$838,555	(\$251,475)
January	\$152,446	\$369,572	29%	\$62,047	\$370,103	31%	\$223,076	\$403,310	259.53%	\$1,339,744	\$249,714
February	\$71,951	\$441,524	35%	\$253,029	\$623,132	52%	\$75,207	\$478,517	-70.28%	\$1,098,322	\$8,292
March	\$142,953	\$584,477	46%	\$69,556	\$692,688	58%	\$66,642	\$545,159	-4.19%	\$1,045,973	(\$44,057)
April	\$131,088	\$715,565	56%	\$72,902	\$765,590	64%	\$228,535	\$773,693	213.48%	\$1,282,118	\$192,088
May	\$123,221	\$838,786	66%	\$148,052	\$913,643	77%	\$91,466	\$865,160	-38.22%	\$1,211,407	\$121,377
June	\$119,449	\$958,235	75%	\$64,994	\$978,637	82%	\$122,187	\$987,347	88.00%	\$1,252,147	\$162,117
July	\$48,314	\$1,006,549	79%	\$65,039	\$1,043,676	88%	\$88,069	\$1,075,416	35.41%	\$1,288,115	\$198,085
August	\$209,352	\$1,215,901	96%	\$79,749	\$1,123,425	94%	\$96,538	\$1,171,954	21.05%	\$1,232,567	\$142,537
September	\$53,813	\$1,269,714	100%	\$66,608	\$1,190,033	100%	\$153,040	\$1,324,994	129.76%	\$1,324,994	\$234,964
Total	\$1,269,714			\$1,190,033			\$1,324,994				

Development Monthly Revenues



Insurance Financial Report

REPORT MONTH	CITY CONTRIB	EMPLOYEE CONTRIB	TOT. CONTRIB	TRANSFER/ MISC	TOT. REVENUES	AMT OF PD CLAIMS	INSURANCE SERVICES	REINSUR FEE	RX COST	OPERATING EXP.	TOTAL EXP.	MONTHLY CASH FLOW	END FUND BALANCE
BEGINNING BALANCE FISCAL YEAR 2012-2013													\$2,688,329
Oct-12	\$326,622	\$119,351	\$445,973	\$191	\$446,164	\$210,782	\$19,379	\$2,549	\$27,857	\$4,247	\$264,814	\$181,350	\$2,869,679
Nov-12	\$325,569	\$121,982	\$447,551	\$4,062	\$451,613	\$306,113	\$22,989	\$31,028	\$61,739	\$13,087	\$434,957	\$16,656	\$2,886,336
Dec-12	\$327,030	\$118,761	\$445,790	\$190	\$445,981	\$318,987	\$22,614	\$31,255	\$69,278	\$5,327	\$447,461	(\$1,480)	\$2,884,855
Jan-13	\$326,922	\$119,168	\$446,090	\$12,744	\$458,833	\$367,840	\$23,177	\$31,223	\$77,530	\$11,617	\$511,388	(\$52,555)	\$2,832,300
Feb-13	\$326,371	\$119,170	\$445,541	\$7,394	\$452,935	\$184,895	\$23,242	\$31,032	\$66,557	\$7,826	\$313,552	\$139,383	\$2,971,684
Mar-13	\$326,053	\$119,101	\$445,154	\$249	\$445,403	\$476,473	\$21,505	\$31,176	\$56,711	\$26,462	\$612,327	(\$166,924)	\$2,804,760
Apr-13	\$327,510	\$119,763	\$447,273	\$3,160	\$450,433	\$427,550	\$25,258	\$31,271	\$72,269	\$6,351	\$562,698	(\$112,265)	\$2,692,495
May-13	\$324,219	\$118,114	\$442,333	\$1,846	\$444,179	\$347,501	\$23,625	\$30,887	\$49,289	\$5,716	\$457,019	(\$12,840)	\$2,679,655
Jun-13	\$324,127	\$115,950	\$440,077	\$3,976	\$444,053	\$338,166	\$25,979	\$30,935	\$47,222	\$5,664	\$447,966	(\$3,913)	\$2,675,742
Jul-13	\$324,795	\$118,773	\$443,567	\$1,208	\$444,775	\$329,006	\$21,959	\$30,872	\$43,123	\$43,232	\$468,193	(\$23,417)	\$2,652,324
Aug-13	\$325,238	\$123,037	\$448,275	\$4,568	\$452,843	\$331,756	\$22,933	\$30,984	\$47,237	\$7,537	\$440,446	\$12,397	\$2,664,721
Sep-13	\$327,088	\$118,045	\$445,133	(\$3,199)	\$441,934	(\$90,518)	\$25,215	\$31,096	\$74,256	\$419,778	\$459,827	(\$17,893)	\$2,646,828
YR TOT	\$3,911,543	\$1,431,215	\$5,342,758	\$36,388	\$5,379,147	\$3,548,551	\$277,876	\$344,307	\$693,068	\$556,845	\$5,420,647	(\$41,501)	
BEGINNING BALANCE FISCAL YEAR 2013-2014													\$2,646,828
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14	\$337,903	\$126,554	\$464,457	\$4	\$464,460	\$423,540	\$22,513	\$37,029	\$49,253	\$2,585	\$534,919	(\$70,459)	\$2,999,160
Apr-14	\$341,483	\$127,474	\$468,957	(\$176)	\$468,781	\$538,574	\$30,564	\$37,297	\$56,544	\$8,610	\$671,589	(\$202,808)	\$2,796,352
May-14	\$340,266	\$125,136	\$465,402	\$8,271	\$473,673	\$238,544	\$26,062	\$37,496	\$47,256	\$11,484	\$360,842	\$112,831	\$2,909,183
Jun-14	\$342,343	\$128,823	\$471,166	(\$1,975)	\$469,191	\$241,694	\$26,696	\$37,366	\$49,211	\$11,212	\$366,179	\$103,012	\$3,012,195
Jul-14	\$341,875	\$128,497	\$470,372	(\$2,425)	\$467,947	\$298,328	\$25,145	\$37,685	\$57,080	\$14,339	\$432,577	\$35,370	\$3,047,565
Aug-14	\$340,525	\$131,536	\$472,061	\$1,746	\$473,807	\$326,868	\$24,466	\$37,138	\$54,582	\$8,664	\$451,718	\$22,089	\$3,069,655
Sep-14	\$459,494	\$165,421	\$624,915	\$13,072	\$637,987	\$237,903	\$28,765	\$37,199	\$75,333	\$413,104	\$792,304	(\$154,317)	\$2,915,338
YR TOT	\$4,182,658	\$1,566,828	\$5,749,486	\$36,426	\$5,785,912	\$3,631,380	\$303,984	\$444,906	\$616,858	\$520,275	\$5,517,403	\$268,510	

Workers' Compensation/Risk Management Report

Report	City	Other	Total	TML Insur	Admin	WC Claims	Risk Claims	WC/Risk	Total	Monthly	End Fund
Month	Contrib	Revenue	Revenue	Services	Expense	Paid	Paid	Prevention Exp	Expenses	Cash Flow	Balance
BEGINNING BALANCE FISCAL YEAR 2012-13											\$1,167,777
Oct-12	\$67,226	\$189	\$67,415	\$352,168	\$2,830	\$1,600	\$24,725	\$2,753	\$384,075	-\$316,661	\$851,117
Nov-12	\$67,065	\$167	\$67,232	\$0	\$4,957	\$2,061	(\$7,032)	\$992	\$978	\$66,254	\$917,371
Dec-12	\$67,145	\$174	\$67,319	\$1,506	\$4,388	\$967	\$11,500	\$3,723	\$22,084	\$45,235	\$962,606
Jan-13	\$67,105	\$116	\$67,221	\$1,057	\$6,313	(\$117)	\$8,010	\$1,545	\$16,808	\$50,413	\$1,013,019
Feb-13	\$67,105	\$109	\$67,214	\$5,676	\$4,386	\$612	\$38,519	\$1,841	\$51,034	\$16,180	\$1,029,199
Mar-13	\$66,945	\$184	\$67,129	\$1,057	\$4,389	\$4,030	\$3,958	\$1,803	\$15,237	\$51,892	\$1,081,091
Apr-13	\$66,985	\$120	\$67,105	\$1,051	\$4,389	\$8,311	(\$6,406)	\$2,272	\$9,617	\$57,487	\$1,138,579
May-13	\$66,543	\$99	\$66,642	\$1,051	\$4,386	\$134	\$24,793	\$10,487	\$40,851	\$25,791	\$1,164,369
Jun-13	\$66,583	\$63	\$66,646	\$1,219	\$4,386	\$1,334	\$5,980	\$1,702	\$14,621	\$52,025	\$1,216,395
Jul-13	\$66,503	\$69	\$66,572	\$2,083	\$6,310	(\$2,454)	(\$15,935)	\$3,810	(\$6,185)	\$72,757	\$1,289,151
Aug-13	\$66,543	\$51	\$66,593	\$3,622	\$4,386	\$305	\$5,245	\$14,376	\$27,935	\$38,659	\$1,327,810
Sep-13	\$66,904	\$145	\$67,049	\$2,098	\$6,756	(\$2,942)	\$34,440	\$5,361	\$45,713	\$21,336	\$1,349,146
TOTALS	\$802,652	\$1,485	\$804,137	\$372,587	\$57,876	\$13,842	\$127,796	\$50,666	\$622,768	\$181,369	
BEGINNING BALANCE FISCAL YEAR 2013-14											\$1,349,146
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	-\$288,038	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,041
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14	\$67,186	\$281	\$67,466	\$1,051	\$4,501	\$134	\$364	\$3,193	\$9,242	\$58,224	\$1,255,627
Apr-14	\$67,266	(\$405)	\$66,861	\$7,284	\$4,495	(\$2,859)	(\$449)	\$1,682	\$10,153	\$56,708	\$1,312,335
May-14	\$66,864	(\$405)	\$66,459	\$1,047	\$4,495	(\$1,662)	\$30,818	\$2,925	\$37,623	\$28,836	\$1,341,171
Jun-14	\$66,663	\$3,067	\$69,730	\$1,051	\$4,495	(\$6,275)	\$8,911	\$10,221	\$18,403	\$51,327	\$1,392,498
Jul-14	\$66,945	\$20	\$66,965	\$1,089	\$8,463	(\$9,897)	\$1,120	\$14,342	\$15,117	\$51,848	\$1,444,346
Aug-14	\$67,105	\$18	\$67,123	\$43	\$6,322	(\$10,528)	\$365	\$4,995	\$1,197	\$65,926	\$1,510,271
Sep-14	\$78,176	\$1,138	\$79,314	\$7,977	\$28,261	(\$6,590)	(\$571)	\$4,296	\$33,373	\$45,941	\$1,556,212
TOTALS	\$815,651	\$2,306	\$817,956	\$399,310	\$136,573	(\$36,836)	\$53,904	\$57,940	\$610,890	\$207,066	

BETTERMENT FUND

The following information is provided as a recap of FY 11 through FY 13 as well as an update for FY 14.

	Audited FY 11	Audited FY 12	Audited FY 13	Budget FY 14	YTD Actual
Fund Balance, beginning	\$26,149	\$33,157	\$38,032	\$37,577	\$37,577
Plus Receipts:					
Total Citizen Contributions	\$20,695	\$15,813	\$15,770	\$16,000	\$15,069
Less Deductions:					
Total Expenditures	<u>\$13,687</u>	<u>\$10,938</u>	<u>\$16,225</u>	<u>\$22,000</u>	<u>\$17,909</u>
Fund Balance, ending	\$33,157	\$38,032	\$37,577	\$31,577	\$34,737

Expenditure Detail Fiscal Year 2014		
	<u>BUDGET</u>	<u>ACTUAL</u>
1+1=2 Program	\$6,000	\$3,748
Christmas Festival	\$6,000	\$4,417
Honorarium	\$10,000	\$9,744
TOTAL	<u>\$22,000</u>	<u>\$17,909</u>

The Betterment Fund is supported by voluntary contributions from Euless Citizens via the water department. The contribution is used to beautify or otherwise improve the City of Euless. According to the Utility billing receipts approximately 21% of all accounts make voluntary contributions.

