



CITY COUNCIL COMMUNICATION
October 14, 2014

SUBJECT: Authorizing the Mayor to Execute a Quitclaim Deed Regarding Property Interests Included in Master Utility Adjustment Agreement No. 183-U-0504 for the North Tarrant Express Project.

SUBMITTED BY: Chris D. Barker, Assistant City Manager

REFERENCE NO:

ACTION REQUESTED:

Consider authorizing the Mayor to execute a quitclaim deed for .7635 acres of City of Euless property interests stretching from Westpark Way to Nita Lane, situated along the south right-of-way line of SH 183 in the City of Euless, Tarrant County, Texas. The subject properties are known as parcels 634, 637, 638, 640, 642, 644, 645, 646, 649, 651, 652, 653, 655, 656, and 659.

ALTERNATIVES:

- Table the request
- Deny the request

SUMMARY OF SUBJECT:

Pursuant to the Master Utility Adjustment Agreement No. 183-U-0504, authorized by City Council on September 13, 2011 and executed on September 15, 2011, for the North Tarrant Express Project, the City of Euless agreed to quitclaim their associated property interests based on mutually agreeable fair compensation. Bluebonnet Contractors, LLC, has offered the City \$221,243.02 for its property interests stretching from Westpark Way to Nita Lane, situated along the south right-of-way line of SH 183. The subject properties, known as parcels 634, 637, 638, 640, 642, 644, 645, 646, 649, 651, 652, 653, 655, 656, and 659 total approximately .7635 acres. Upon execution of the quitclaim, Bluebonnet Contractors will deduct the balance referenced above from the closeout balance to the City for all associated utility adjustments, per the terms of the Master Utility Adjustment Agreement.

Staff has reviewed the offer from Bluebonnet Contractors, LLC, and recommends authorizing the Mayor to execute the quitclaim deed.

SUPPORTING DOCUMENTS:

- Quitclaim Letter: Bluebonnet Contractors, LLC
- Quitclaim Deed

APPROVED BY:

_____ **LG** _____ City Manager's Office

_____ **KS** _____ City Secretary's Office