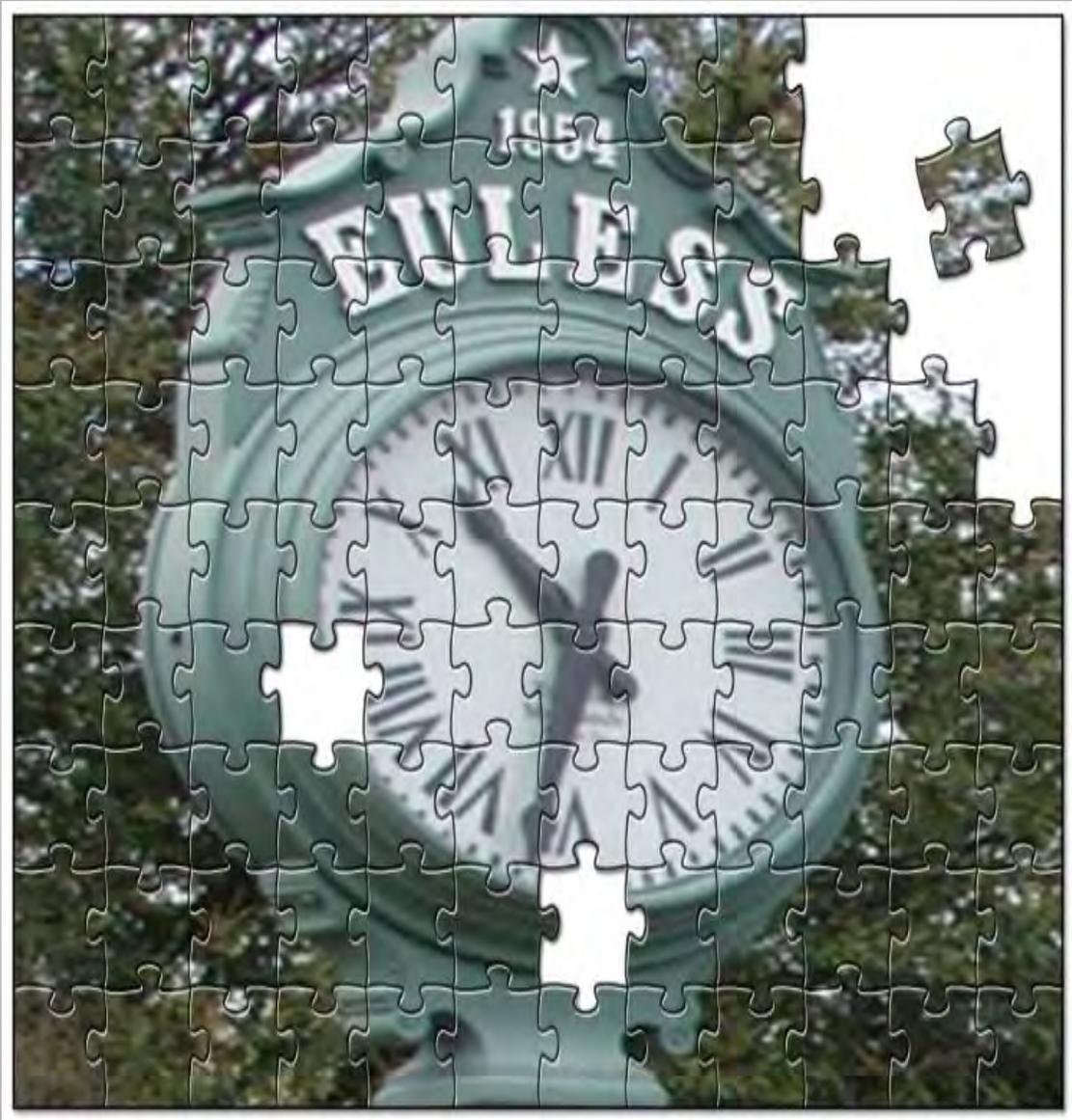


CITY OF EULESS

FINANCIAL SUMMARY

August 31, 2014



201 N. Ector Drive
Euless, TX 76039
www.eulesstx.gov

To: City Manager, City Council, & Directors

From: Finance Department

Date: September 19, 2014

Re: Fiscal Summary for August, Fiscal Year 2013-2014

The report that follows includes a consolidated fund balance summary and a consolidated statement of revenues and expenses in addition to the basic operating funds for our community and provides analysis in the following presentation forums: brief narrative, summary statistics, and graphics. Additionally, detailed reports are attached: General Sales Tax Analysis; Half Cent Eules Development Corporation (EDC) Sales Tax Analysis; Quarter Cent Additional Sales Tax Analysis; Quarter Cent Crime Control & Prevention District (CCPD) Sales Tax Analysis; Motor Vehicle Rental Tax Analysis; Property Tax Analysis; Gross Receipts Analysis; Municipal Court Revenue Summary; Case Volume Analysis; Ambulance Revenue Report; Monthly Investment Report; Development Revenue Report and Insurance/Risk Summary.

Fund summaries and variances for eleven months of operation for the fiscal year ending 2014 are reported. After eleven months of activity, those programs that operate on a normal cycle should be approximately 92% complete. The following information is available for comparison of budget to year-to-date actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for the fiscal year 2014 are up \$1,664,991 when compared to fiscal year 2013. Property tax collections are up from prior year by \$522,517. Sales tax collections increased \$665,107 over prior year receipts and are at 96.2% of budget. Gross receipt taxes increased \$248,375 over prior year and are at 95.5% of budget. Municipal Court receipts increased \$136,217 over prior year, and case volume is down 2% from the previous year. Development revenues increased over prior year by \$48,529 year-to-date. Total General Fund revenues are at 97.4% of budget. General Fund expenditures are at 82.5% of budget.

Water and Wastewater

Water and wastewater revenues are at 82.7% of budget which is \$251,477 more than prior year. The expenses for this fund are at 82.2% of budget which is \$1,143,307 less than prior year partially due to a decrease in CIP transfers.

Other Funds

Motor Vehicle Rental Tax: On the detailed motor vehicle rental tax analysis, September receipts showed a 4% increase from the same month last year and a 4% increase YTD. The financial summary shows revenue at \$393,225 more than prior year and expenses at 79.6% of budget which is \$84,787 less than prior year.

Drainage Utility System: Revenues are at 91.7% of budget. Total expenses decreased by \$233,327 from prior year and are at 78% of budget.

Hotel/Motel: This special revenue fund revenues are \$8,184 more than prior year. Total expenses for the year are at 77.5% of budget.

Service Center: This enterprise fund collected 95.3% of budgeted revenues with 88.5% of budget expended.

Health Insurance: This internal service fund shows an increase of \$210,712 in revenue over prior year. Revenues are at 85.7% of budget. Expenses are at 77.5% of budget.

Risk/Workers Compensation: Revenue for this fund is at 90.8% of budget. Expenses increased by \$466 over prior year and are at 52.2% of budget.

½ Cent EDC Sales Tax: Revenue increased \$272,537 over prior year and is at 96.2% of budget. Expenditures increased by \$229,057 over prior year and are at 75.6% of budget.

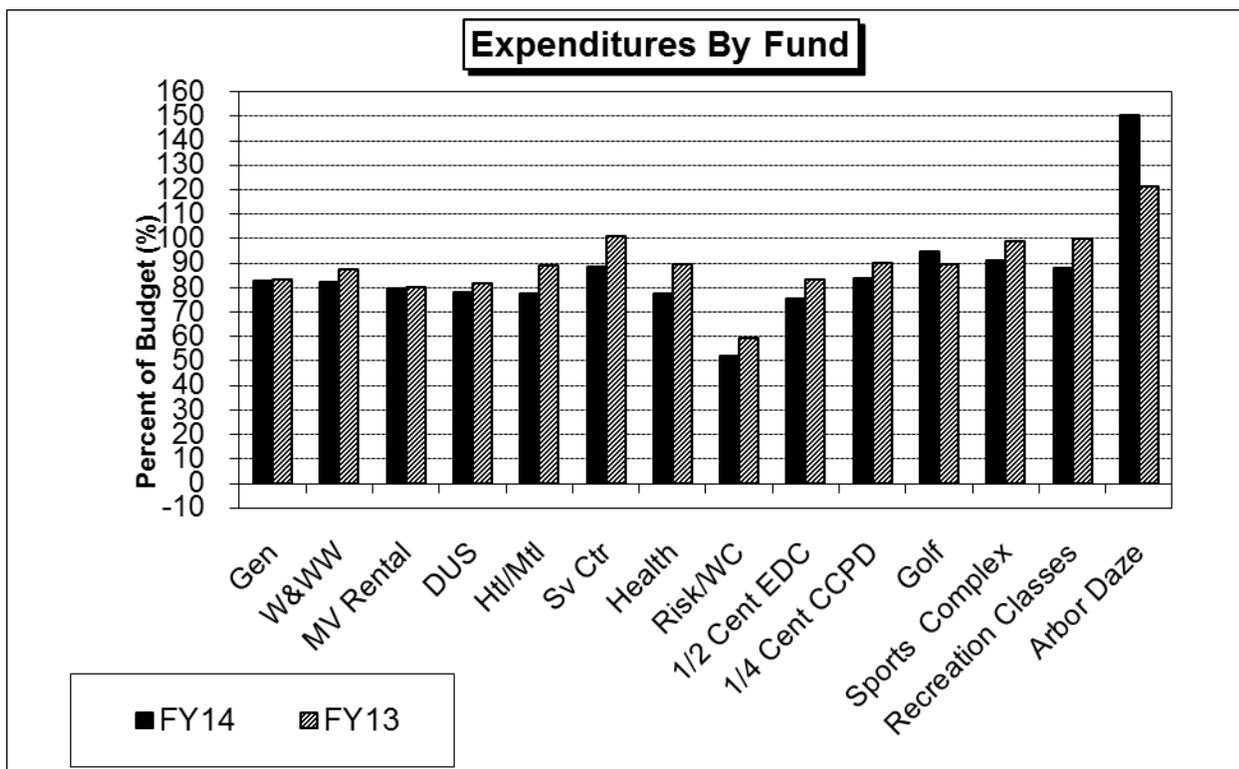
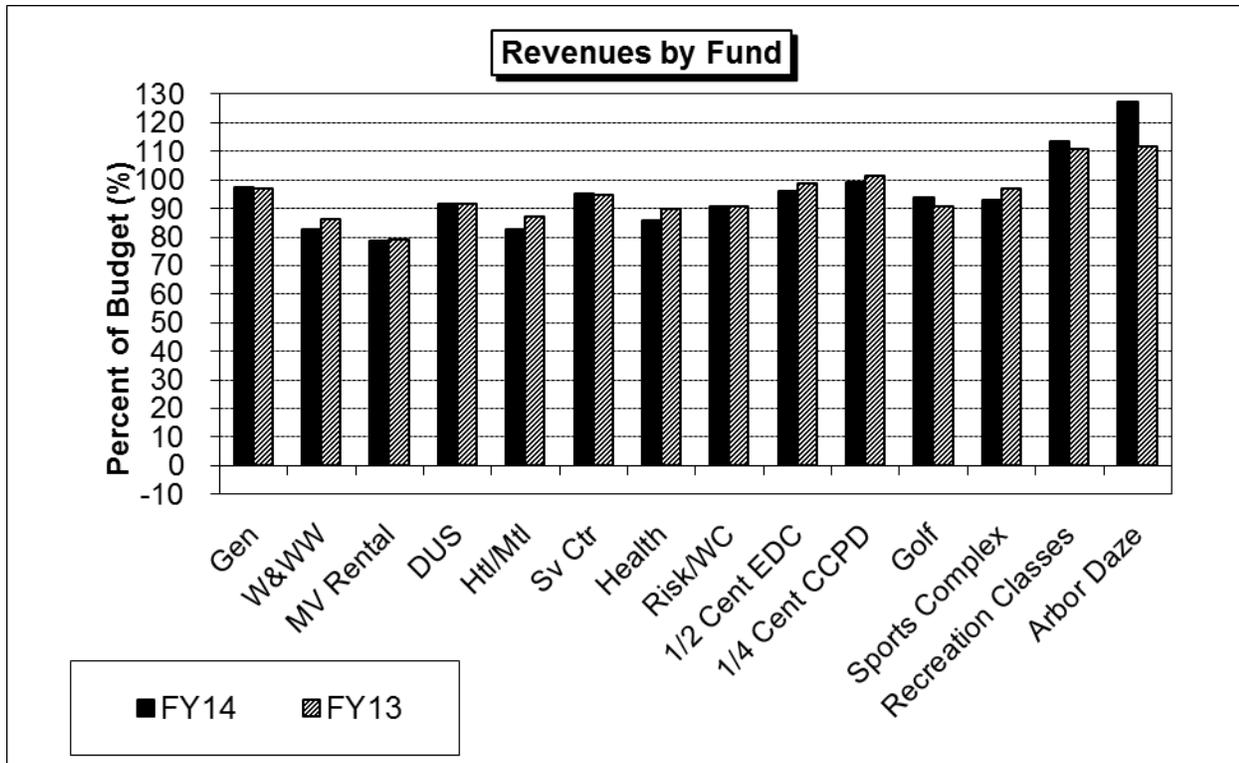
¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's sales tax revenues are \$149,677 more than prior year. Total operating revenues are at 99.3% of budget. Expenditures increased over prior year by \$153,368 and are at 84% of budget.

Golf Course at Texas Star: After eleven months of activity, the Golf Course collected 93.7% of budgeted revenues and spent 94.6% of budget. Revenues are down \$456,973 from prior year and expenses decreased \$385,966 from last year.

Texas Star Sports Complex: These combined funds collected 93.1% of the budgeted revenues and spent 91% of the operating budget.

Recreation Classes: This activity collected 113.3% of budgeted revenues and spent 87.9% of budget.

We hope that the information provided will enhance your decision making process. As always, we stand ready to address any questions you may have on any issue.



Fund Balance Summary
As of August 31, 2014
Budgetary Basis (Unaudited)
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	8,891	33,012	30,079	11,824
Hotel/Motel	255	253	279	229
Juvenile Case Fund	133	96	66	163
1/2 Cent EDC Operating	2,091	3,946	3,734	2,303
1/4 Cent CCPD	605	1,957	1,864	697
Police Seized Assets Fund	2,429	92	1,573	948
Police Drug Fund - DEA Award	15	-	-	15
Police Drug Fund - State/Euless	112	15	5	122
Public Safety Grant Fund	75	69	126	19
Motor Vehicle Rental Tax Operating	3,873	10,622	10,147	4,347
Glade Parks Public Improvement District	56	718	97	677
Glade Parks TIRZ #3	-	122	106	16
Cable PEG Fund	290	103	19	375
General Obligation Debt Service	652	3,304	3,312	644
EDC Debt Reserve	912	4	5	911
EDC Debt Service	2	829	15	817
Stars Center Debt Service	152	654	713	93
Glade Parks Debt Service	3	203	241	(35)
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,369	17,222	17,427	5,164
Service Center	19	1,118	1,052	85
Drainage	313	651	566	397
Recreation Classes	353	502	543	312
Arbor Daze Fund	34	76	83	27
TX Star Sports Complex	80	1,375	1,318	136
TX Star Sports Complex Debt Reserve	906	94	-	1,000
TX Star Sports Complex Debt Service	8	150	164	(6)
Golf Course	(75)	3,585	3,619	(109)
Golf Course Debt Reserve	1,844	369	803	1,410
Golf Course Debt Service	54	559	610	4
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	2,154	228	187	2,195
Water & Wastewater Debt Service	9	485	525	(31)
<u>Internal Service Funds</u>				
Equipment Replacement	2,711	1,034	1,181	2,564
Insurance	2,647	5,148	4,725	3,070
Risk/Workers Compensation	1,349	739	578	1,510
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	40,542	89,334	85,761	44,115

Fund Balance Summary
As of August 31, 2014
Budgetary Basis (Unaudited)
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Capital Funds</u>				
Developers Escrow	1,448	166	102	1,512
Street CIP	1,657	605	1,117	1,145
EDC CIP	1,043	62	105	1,001
General CIP	681	164	-	845
Redevelopment CIP	205	-	138	68
Police Facility CIP	78	-	-	78
Car Rental Tax CIP	763	168	451	481
Water/Wastewater CIP	4,012	1,198	3,023	2,187
Water Impact Fee CIP	1,600	31	340	1,291
Wastewater Impact Fee CIP	481	240	-	720
Drainage CIP	1,247	28	143	1,132
Texas Star Sports Complex CIP	753	-	-	753
<u>Fiduciary Funds</u>				
Glade Parks Escrow #1	284	(284)	-	-
Glade Parks Escrow #2	-	5,871	3,603	2,268
Glade Parks Escrow #3	-	1,640	9	1,631
Total Capital Funds	14,251	9,890	9,030	15,111
Grand Total All Funds	54,793	99,224	94,791	59,226



Consolidated Statement of Revenues & Expenditures
Period Ending August 31, 2014
(Presented In Thousands)

Current Month				Fiscal Year-To-Date					
Variance				Variance to Budget					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
Operating Revenues									
14	21	(7)	(32.97%)	12,782	13,397	13,229	169	1.27%	13,235
1,707	1,550	157	10.16%	14,659	15,744	14,976	768	5.13%	16,297
1,224	1,199	25	2.08%	10,503	10,921	10,296	626	6.08%	13,801
487	401	86	21.55%	3,829	4,080	3,886	194	5.00%	4,226
26	29	(3)	(11.35%)	338	276	315	(38)	(12.20%)	344
77	97	(20)	(20.65%)	883	938	796	142	17.85%	849
111	86	25	29.67%	2,931	533	401	132	33.01%	469
2,400	2,653	(254)	(9.57%)	24,419	24,091	25,064	(973)	(3.88%)	27,681
230	267	(38)	(14.02%)	3,228	3,480	3,291	190	5.77%	3,493
177	128	48	37.75%	2,224	1,992	1,557	435	27.90%	1,813
502	543	(41)	(7.54%)	5,221	5,450	5,807	(358)	(6.16%)	6,359
6,954	6,974	(20)	(0.29%)	81,017	80,903	79,616	1,286	1.62%	88,565
Transfers For									
870	1,049	(178)	(17.02%)	6,968	8,431	8,587	(155)	(1.81%)	9,628
870	1,049	(178)	(17.02%)	6,968	8,431	8,587	(155)	(1.81%)	9,628
7,824	8,023	(198)	(2.47%)	87,985	89,334	88,203	1,131	1.28%	98,194
-	-	-	-	1,239	-	-	-	100.00%	-
7,824	8,023	(198)	(2.47%)	89,224	89,334	88,203	1,131	1.28%	98,194
Capital Revenues									
-	-	-	0.00%	25	-	-	-	0.00%	526
43	35	8	23.36%	174	7,655	105	7,549	7158.71%	107
-	-	-	0.00%	-	-	-	-	0.00%	-
23	18	4	22.94%	283	197	202	(4)	(2.21%)	322
-	-	-	0.00%	-	-	-	-	0.00%	16,822
66	54	12	23.22%	482	7,852	307	7,545	2456.73%	17,777
Transfers For									
34	-	34	0.00%	7,292	2,038	2,003	34	1.72%	2,003
34	-	34	0.00%	7,292	2,038	2,003	34	1.72%	2,003
100	54	47	87.51%	7,774	9,890	2,310	7,579	328.08%	19,780
7,925	8,076	(151)	(1.88%)	96,997	99,224	90,513	8,710	9.62%	117,974



Consolidated Statement of Revenues & Expenditures
Period Ending August 31, 2014
(Presented In Thousands)

Current Month				Fiscal Year-To-Date					
Variance				Variance to Budget					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
Operating Expenses									
2,132	2,139	8	0.36%	23,510	24,527	24,577	50	0.20%	27,510
796	837	41	4.86%	8,864	9,072	9,564	492	5.14%	11,208
247	300	53	17.72%	2,988	2,768	3,136	368	11.74%	3,534
1,085	1,179	95	8.03%	9,176	10,344	9,923	(420)	(4.23%)	12,861
182	111	(71)	(63.80%)	1,218	1,632	1,542	(90)	(5.83%)	1,754
26	64	38	59.28%	341	161	313	152	48.45%	1,094
434	712	279	39.11%	5,263	5,027	5,022	(5)	(0.10%)	5,739
13	35	21	61.55%	216	197	273	77	28.02%	297
887	814	(73)	(8.98%)	7,971	8,588	7,957	(631)	(7.93%)	10,617
244	263	19	7.22%	2,792	2,686	2,807	120	4.28%	3,128
258	758	500	66.00%	2,899	3,743	7,247	3,504	48.35%	8,065
1,902	1,901	(1)	(0.05%)	5,598	7,036	7,037	1	0.01%	7,929
8,204	9,113	909	9.97%	77,646	75,780	79,397	3,617	4.56%	93,736
Transfers									
840	1,018	178	17.53%	6,729	8,091	8,247	155	1.88%	9,257
-	-	-	0.00%	5,787	1,890	1,890	-	0.00%	1,890
840	1,018	178	17.53%	12,516	9,981	10,136	155	1.53%	11,147
9,044	10,131	1,087	10.73%	90,162	85,761	89,533	3,772	4.21%	104,883
-	-	-	0.00%	1,211	-	-	-	100.00%	-
9,044	10,131	1,087	10.73%	91,373	85,761	89,533	3,772	4.21%	104,883
CIP Expenses									
1,077	2,298	1,220	53.11%	9,489	8,542	25,449	16,907	66.44%	27,897
Transfers									
31	31	-	0.00%	239	340	340	-	0.00%	371
34	-	(34)	0.00%	1,505	148	113	(34)	(30.40%)	113
65	31	(34)	(111.48%)	1,744	488	453	(34)	(7.60%)	484
1,143	2,328	1,186	50.92%	11,233	9,030	25,903	16,873	65.14%	28,381
10,187	12,459	2,273	18.24%	102,606	94,791	115,436	20,645	17.88%	133,264
(2,262)	(4,383)			(5,608)	4,433	(24,923)			(15,290)

Note: Unfavorable Variances are indicated with parentheses

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 14 Beg. Fund Bal.	\$8,890,674							
Revenues:								
Property Taxes	\$10,156,088	\$10,180,919	100.2	\$522,517	5.4	\$9,711,342	\$9,658,402	99.5
Sales Taxes/Selective Sales Tax	10,283,179	9,888,617	96.2	665,107	7.2	9,330,290	9,223,510	98.9
Gross Receipts Tax	4,166,298	3,977,240	95.5	248,375	6.7	4,202,836	3,728,865	88.7
Penalties	55,000	52,007	94.6	(31,846)	-38.0	55,000	83,853	152.5
Charges for Services	1,691,245	1,691,002	100.0	12,917	0.8	1,707,420	1,678,085	98.3
Fines & Fees	3,187,445	3,166,392	99.3	135,203	4.5	3,212,000	3,031,189	94.4
Licenses & Permits	848,585	937,992	110.5	55,031	6.2	643,350	882,961	137.2
Intergovernmental Revenue	376,325	357,110	94.9	7,304	2.1	359,780	349,806	97.2
Miscellaneous/Interest	568,125	499,037	87.8	(19,321)	-3.7	638,122	518,358	81.2
Transfers	2,569,472	2,261,787	88.0	69,704	3.2	2,494,752	2,192,083	87.9
Total Revenues	33,901,762	33,012,103	97.4	1,664,991	5.3	32,354,892	31,347,112	96.9

Expenditures:								
City Council	38,875	25,112	64.6	8,721	53.2	38,875	16,391	42.2
Administration	503,604	479,516	95.2	10,072	2.1	491,997	469,444	95.4
City Secretary	327,176	278,337	85.1	(7,413)	-2.6	329,865	285,750	86.6
Comm/Marketing	12,773	8,041	63.0	(1,424)	-15.0	12,773	9,465	74.1
Total City Admin	882,428	791,006	89.6	9,956	1.3	873,510	781,050	89.4
Finance	225,069	192,854	85.7	(3,341)	-1.7	221,172	196,195	88.7
Municipal Court	687,205	589,495	85.8	24,651	4.4	703,891	564,844	80.2
Accounting	312,648	199,617	63.8	13,987	7.5	268,027	185,630	69.3
Purchasing	88,429	70,841	80.1	296	0.4	83,538	70,545	84.4
Total Finance	1,313,351	1,052,807	80.2	35,593	3.5	1,276,628	1,017,214	79.7
Emergency Management	39,855	29,387	73.7	13,037	79.7	30,459	16,350	53.7
Police Code Compliance	1,399,570	1,259,292	90.0	23,401	1.9	1,393,919	1,235,891	88.7
Police Administration	708,144	621,904	87.8	25,956	4.4	665,681	595,948	89.5
Police Patrol	4,893,061	4,196,896	85.8	114,305	2.8	4,740,728	4,082,591	86.1
Police C.I.D.	1,733,692	1,550,695	89.4	61,615	4.1	1,699,032	1,489,080	87.6
Police Service	1,953,778	1,696,899	86.9	27,119	1.6	1,890,947	1,669,780	88.3
Police Detention	1,488,768	1,275,686	85.7	45,985	3.7	1,450,401	1,229,701	84.8
Total Police Dept.	12,216,868	10,630,759	87.0	311,418	3.0	11,871,167	10,319,341	86.9
Fire Marshall	548,720	478,109	87.1	17,288	3.8	525,341	460,821	87.7
Fire Administration	482,482	428,905	88.9	141,427	49.2	322,491	287,478	89.1
Fire E.M.S./Suppression	7,579,985	6,877,612	90.7	277,426	4.2	7,340,386	6,600,186	89.9
Total Fire Dept.	8,611,187	7,784,626	90.4	436,141	5.9	8,188,218	7,348,485	89.7
Information Services	330,647	320,452	96.9	51,953	19.3	317,753	268,499	84.5
Human Resources	379,951	324,110	85.3	17,232	5.6	344,791	306,878	89.0
Facility Maintenance	873,326	794,036	90.9	107,792	15.7	804,142	686,244	85.3
Library	684,639	597,457	87.3	21,395	3.7	652,001	576,062	88.4
Total Admin Serv	2,268,563	2,036,055	89.8	198,372	10.8	2,118,687	1,837,683	86.7
Planning & Development	278,616	231,956	83.3	12,980	5.9	260,722	218,976	84.0
Inspection Service	317,769	273,837	86.2	(8,436)	-3.0	320,673	282,273	88.0
Total Development	596,385	505,793	84.8	4,544	0.9	581,395	501,249	86.2
Recreation	617,990	526,621	85.2	(1,835)	-0.3	616,380	528,456	85.7
Parks	1,296,398	1,033,412	79.7	(95,595)	-8.5	1,292,555	1,129,007	87.3
Swimming Pools	132,500	84,974	64.1	(17,236)	-16.9	218,091	102,210	46.9
Senior Center	234,497	192,035	81.9	18,040	10.4	196,027	173,995	88.8
Recreation Administration	75,735	51,388	67.9	(24,853)	-32.6	80,584	76,241	94.6
Total Parks & Comm Serv	2,357,120	1,888,430	80.1	(121,479)	-6.0	2,403,637	2,009,909	83.6
Street Maintenance	1,302,556	951,802	73.1	48,475	5.4	1,157,843	903,327	78.0
Animal Control	314,200	233,803	74.4	(8,536)	-3.5	288,134	242,339	84.1
City Engineer	85,008	50,956	59.9	12,807	33.6	67,454	38,149	56.6
Total Public Works	1,701,764	1,236,561	72.7	52,746	4.5	1,513,431	1,183,815	78.2
Legal Services	105,000	109,767	104.5	(4,061)	-3.6	105,000	113,828	108.4
Non-Dept. Operating	3,913,040	3,037,321	77.6	485,166	19.0	3,498,470	2,552,155	73.0
Capital Expenses	2,451,894	988,743	40.3	150,770	18.0	1,803,610	837,973	46.5
Total Betterment	22,000	17,153	78.0	1,317	8.3	22,000	15,836	72.0
Total Non-Dept	6,491,934	4,152,984	64.0	633,192	18.0	5,429,080	3,519,792	64.8
Total Expenses	36,439,600	30,079,021	82.5	1,560,483	5.5	34,255,753	28,518,538	83.3
Net	(2,537,838)	2,933,082				(1,900,861)	2,828,574	
Projected Ending Fund Bal.	6,352,836	11,823,756						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
WATER & WASTEWATER FUND								
FY 14 Beg. Work. Capt.	5,368,580							
Revenues:								
Sanitation	190,000	172,686	90.9	(1,939)	-1.1	175,000	174,625	99.8
Water Service	12,211,654	9,774,771	80.0	(128,359)	-1.3	11,647,138	9,903,130	85.0
Wastewater Service	7,483,295	6,331,923	84.6	394,323	6.6	6,918,582	5,937,600	85.8
Other Charges for Services	336,000	422,765	125.8	49,540	13.3	301,000	373,225	124.0
Miscellaneous/Interest	(209,107)	(156,390)	74.8	(149,093)	2043.2	65,000	(7,297)	-11.2
Penalties	260,000	202,113	77.7	(18,738)	-8.5	275,000	220,851	80.3
Recycling Fees	275,000	286,759	104.3	26,715	10.3	280,000	260,044	92.9
Transfers	274,107	187,410	68.4	79,028	72.9	0	108,382	0.0
Total Revenues	20,820,949	17,222,037	82.7	251,477	1.5	19,661,720	16,970,560	86.3

Expenditures:								
Geographic Info Systems	510,217	472,251	92.6	40,465	9.4	488,039	431,786	88.5
Water Office	425,151	372,372	87.6	(55,720)	-13.0	488,823	428,092	87.6
Meter Reading	59,740	52,522	87.9	1,374	2.7	57,885	51,148	88.4
Recycling	41,300	26,170	63.4	(40,005)	-60.5	41,300	66,175	160.2
City Engineer	319,829	233,868	73.1	(31,080)	-11.7	338,877	264,948	78.2
Water Production	7,240,139	5,785,357	79.9	603,113	11.6	6,925,852	5,182,244	74.8
Water Distribution	827,025	710,322	85.9	88,776	14.3	833,529	621,546	74.6
Wastewater Treatment	3,996,075	3,182,866	79.6	414,728	15.0	3,549,454	2,768,138	78.0
Legal Services	75,000	47,210	62.9	638	1.4	75,000	46,572	62.1
Non-Dept. Operating	7,258,359	6,457,195	89.0	351,109	5.8	6,837,346	6,106,086	89.3
One-Time Capital	456,654	86,824	19.0	(2,516,705)	-96.7	1,521,363	2,603,529	171.1
Total Expenditures	21,209,489	17,426,957	82.2	(1,143,307)	-6.2	21,157,468	18,570,264	87.8
Net	(388,540)	(204,920)				(1,495,748)	(1,599,704)	
Projected End Working Capt.	4,980,040	5,163,660						

Motor Vehicle Rental Tax								
FY 14 Beg. Fund Bal.	3,872,980							
Revenues	13,462,751	10,621,556	78.9	393,225	3.8	12,935,000	10,228,331	79.1
Expenditures	12,742,892	10,147,370	79.6	(84,787)	-0.8	12,709,868	10,232,157	80.5
Net	719,859	474,186				225,132	(3,826)	
Projected End Fund Bal.	4,592,839	4,347,166						

Drainage Utility System:								
FY 14 Beg. Work. Capt.	312,649							
Revenues	709,500	650,899	91.7	4,039	0.6	704,500	646,860	91.8
Expenditures	726,440	566,380	78.0	(233,327)	-29.2	977,521	799,707	81.8
Net	(16,940)	84,519				(273,021)	(152,847)	
Projected End Working Capt.	295,709	397,168						

Hotel/Motel:								
FY 14 Beg. Fund Bal.	254,607							
Revenues	305,120	252,849	82.9	8,184	3.3	280,150	244,665	87.3
Expenditures	359,563	278,806	77.5	30,629	12.3	277,810	248,177	89.3
Net	(54,443)	(25,957)				2,340	(3,512)	
Projected End Fund Balance	200,164	228,650						

Service Center:								
FY 14 Beg. Work. Capt.	18,704							
Revenues	1,173,610	1,117,883	95.3	60,197	5.7	1,117,456	1,057,686	94.7
Expenditures	1,188,510	1,051,973	88.5	(77,623)	-6.9	1,117,456	1,129,596	101.1
Net	(14,900)	65,910				0	(71,910)	
Projected End Working Capt.	3,804	84,614						

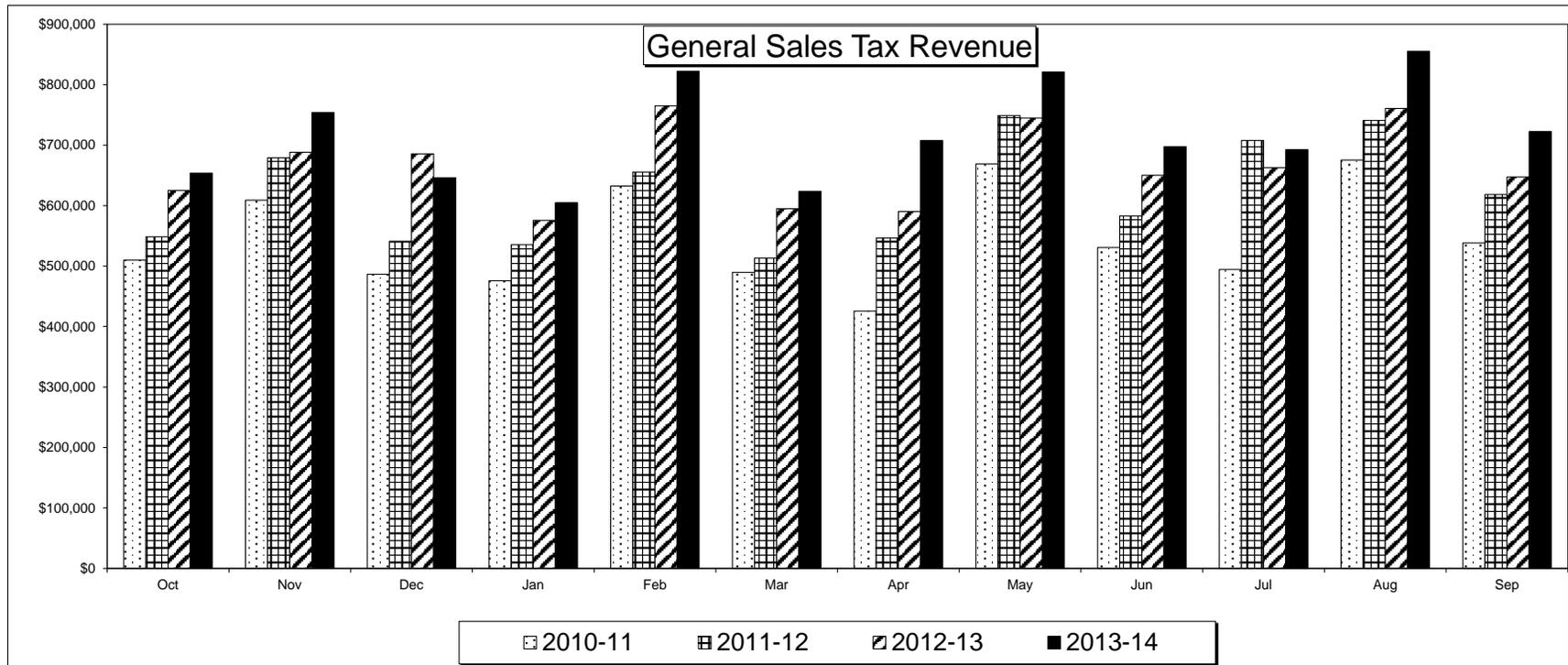
Health Insurance								
FY 14 Beg. Work. Capt.	2,646,829							
Revenues	6,006,016	5,147,925	85.7	210,712	4.3	5,499,331	4,937,213	89.8
Expenditures	6,096,239	4,725,099	77.5	(235,721)	-4.8	5,531,027	4,960,820	89.7
Net	(90,223)	422,826				(31,696)	(23,607)	
Projected End Working Capt.	2,556,606	3,069,655						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Risk/Workers Compensation FY 14 Beg. Work. Capt.	1,349,149							
Revenues	813,722	738,643	90.8	1,555	0.2	811,794	737,088	90.8
Expenditures	1,105,331	577,521	52.2	466	0.1	967,657	577,055	59.6
Net	(291,609)	161,122				(155,863)	160,033	
Projected End Working Capt.	1,057,540	1,510,271						
1/2 Cent EDC Sales Tax FY 14 Beg. Fund Bal.	2,091,417							
Revenues	4,100,532	3,945,642	96.2	272,537	7.4	3,713,616	3,673,105	98.9
Expenditures	4,938,641	3,734,084	75.6	229,057	6.5	4,208,930	3,505,027	83.3
Net	(838,109)	211,558				(495,314)	168,078	
Projected End Fund Bal.	1,253,308	2,302,975						
1/4 Cent CCPD Sales Tax FY 14 Beg. Fund Bal.	604,663							
Revenues	1,969,802	1,956,836	99.3	146,308	8.1	1,782,590	1,810,528	101.6
Expenditures	2,220,039	1,864,378	84.0	153,368	9.0	1,890,825	1,711,010	90.5
Net	(250,237)	92,458				(108,235)	99,518	
Projected End Fund Balance	354,426	697,121						
Golf Course/Texas Star FY 14 Beg. Work. Capt.	(75,115)							
Revenues	3,826,012	3,584,592	93.7	(456,973)	-11.3	4,453,840	4,041,565	90.7
Expenditures	3,826,012	3,618,786	94.6	(385,966)	-9.6	4,451,178	4,004,752	90.0
Net	0	(34,194)				2,662	36,813	
Projected End Working Capt.	(75,115)	(109,309)						
TX Star Sports Complex FY 14 Beg. Work. Capt.	79,989							
Revenues	1,475,800	1,374,651	93.1	(27,284)	-1.9	1,447,450	1,401,935	96.9
Expenditures	1,447,833	1,318,152	91.0	(80,975)	-5.8	1,410,145	1,399,127	99.2
Net	27,967	56,499				37,305	2,808	
Projected End Working Capt.	107,956	136,488						
Recreation Classes FY 14 Beg. Work. Capt.	352,518							
Revenues	442,732	501,614	113.3	76,801	18.1	383,250	424,813	110.8
Expenditures	617,070	542,595	87.9	80,417	17.4	461,165	462,178	100.2
Net	(174,338)	(40,981)				(77,915)	(37,365)	
Projected End Working Capt.	178,180	311,537						
Arbor Daze FY 14 Beg. Work. Capt.	33,530							
Revenues	60,000	76,419	127.4	9,348	13.9	60,000	67,071	111.8
Expenditures	55,000	82,852	150.6	15,967	23.9	55,000	66,885	121.6
Net	5,000	(6,433)				5,000	186	
Projected End Working Capt.	38,530	27,097						

City of Euless Summary of 1 Cent General Fund Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$8,181,813
Oct	\$509,828	\$509,828	8%	\$548,489	\$548,489	7%	\$625,197	\$625,197	8%	\$653,846	\$653,846	7.61%	4.58%	\$8,592,835	\$411,022
Nov	\$609,003	\$1,118,830	17%	\$679,051	\$1,227,540	17%	\$688,150	\$1,313,347	16%	\$753,920	\$1,407,766	16.49%	9.56%	\$8,535,859	\$354,046
Dec	\$486,620	\$1,605,451	25%	\$541,165	\$1,768,705	24%	\$685,672	\$1,999,018	25%	\$646,189	\$2,053,955	24.43%	-5.76%	\$8,407,295	\$225,482
Jan	\$475,725	\$2,081,176	32%	\$535,385	\$2,304,089	31%	\$575,688	\$2,574,707	32%	\$604,789	\$2,658,744	31.64%	5.05%	\$8,402,657	\$220,844
Feb	\$632,327	\$2,713,504	42%	\$655,481	\$2,959,570	40%	\$764,899	\$3,339,606	42%	\$822,008	\$3,480,752	40.85%	7.47%	\$8,521,594	\$339,781
Mar	\$489,585	\$3,203,089	49%	\$513,059	\$3,472,629	47%	\$594,892	\$3,934,497	49%	\$623,801	\$4,104,554	48.03%	4.86%	\$8,546,344	\$364,531
Apr	\$425,485	\$3,628,574	56%	\$546,354	\$4,018,982	54%	\$590,215	\$4,524,712	57%	\$707,641	\$4,812,194	55.40%	19.90%	\$8,685,813	\$504,000
May	\$668,989	\$4,297,562	66%	\$749,016	\$4,767,998	64%	\$744,865	\$5,269,577	66%	\$821,152	\$5,633,346	65.11%	10.24%	\$8,651,701	\$469,888
Jun	\$530,687	\$4,828,249	74%	\$583,053	\$5,351,051	72%	\$650,183	\$5,919,760	74%	\$697,625	\$6,330,971	73.11%	7.30%	\$8,659,382	\$477,569
Jul	\$494,403	\$5,322,652	81%	\$707,728	\$6,058,779	82%	\$662,907	\$6,582,667	82%	\$692,668	\$7,023,639	82.03%	4.49%	\$8,562,319	\$380,506
Aug	\$675,482	\$5,998,134	92%	\$740,810	\$6,799,589	92%	\$760,620	\$7,343,287	92%	\$855,086	\$7,878,725	91.78%	12.42%	\$8,584,119	\$402,306
Sep	\$538,284	\$6,536,419	100%	\$618,243	\$7,417,832	100%	\$647,259	\$7,990,546	100%	\$722,513	\$8,601,238	100.00%	11.63%	\$8,601,238	\$419,425

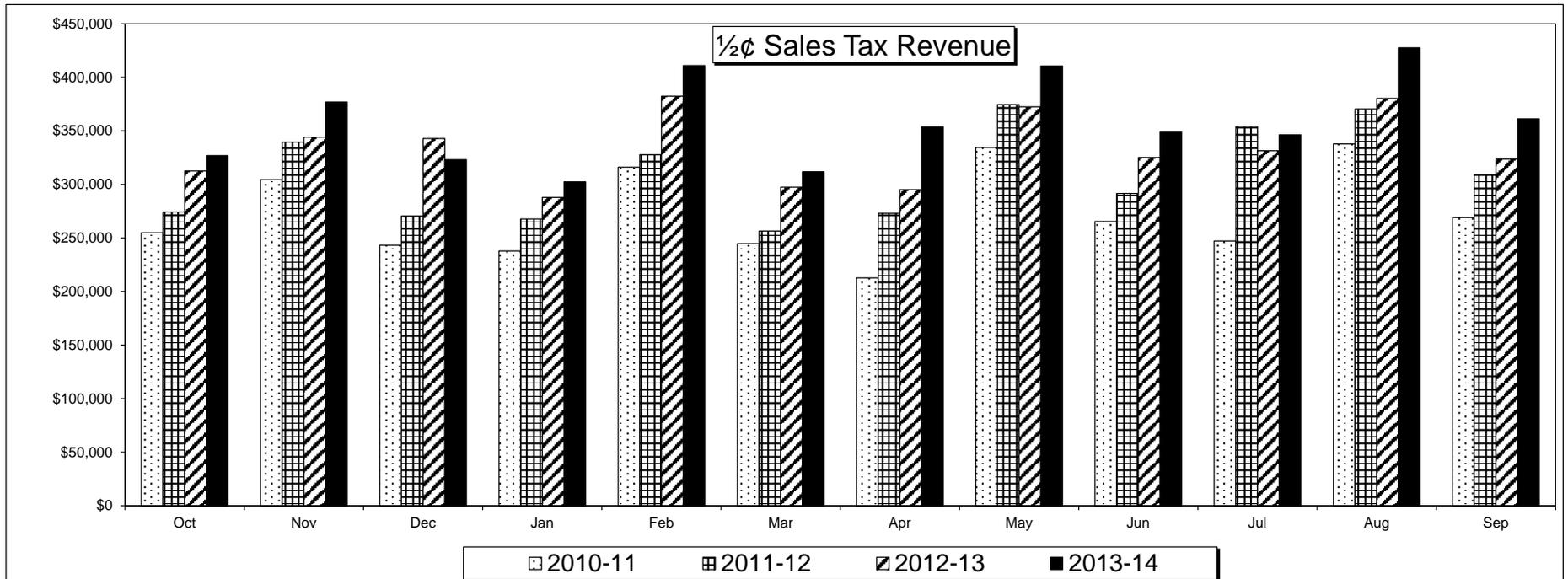
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City of Euless Summary of ½ Cent EDC Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$4,092,732
Oct	\$254,914	\$254,914	8%	\$274,244	\$274,244	7%	\$312,598	\$312,598	8%	\$326,923	\$326,923	7.61%	4.58%	\$4,296,418	\$203,686
Nov	\$304,501	\$559,415	17%	\$339,525	\$613,770	17%	\$344,075	\$656,673	16%	\$376,960	\$703,883	16.49%	9.56%	\$4,267,929	\$175,197
Dec	\$243,310	\$802,725	25%	\$270,582	\$884,352	24%	\$342,836	\$999,509	25%	\$323,094	\$1,026,977	24.43%	-5.76%	\$4,203,647	\$110,915
Jan	\$237,863	\$1,040,588	32%	\$267,692	\$1,152,045	31%	\$287,844	\$1,287,353	32%	\$302,395	\$1,329,372	31.64%	5.05%	\$4,201,329	\$108,597
Feb	\$316,164	\$1,356,752	42%	\$327,740	\$1,479,785	40%	\$382,450	\$1,669,803	42%	\$411,004	\$1,740,376	40.85%	7.47%	\$4,260,797	\$168,065
Mar	\$244,793	\$1,601,544	49%	\$256,529	\$1,736,314	47%	\$297,446	\$1,967,249	49%	\$311,901	\$2,052,277	48.03%	4.86%	\$4,273,172	\$180,440
Apr	\$212,743	\$1,814,287	56%	\$273,177	\$2,009,491	54%	\$295,107	\$2,262,356	57%	\$353,820	\$2,406,097	55.40%	19.90%	\$4,342,907	\$250,175
May	\$334,494	\$2,148,781	66%	\$374,508	\$2,383,999	64%	\$372,432	\$2,634,788	66%	\$410,576	\$2,816,673	65.11%	10.24%	\$4,325,850	\$233,118
Jun	\$265,343	\$2,414,125	74%	\$291,526	\$2,675,526	72%	\$325,092	\$2,959,880	74%	\$348,812	\$3,165,485	73.11%	7.30%	\$4,329,691	\$236,959
Jul	\$247,202	\$2,661,326	81%	\$353,864	\$3,029,389	82%	\$331,454	\$3,291,334	82%	\$346,334	\$3,511,819	82.03%	4.49%	\$4,281,159	\$188,427
Aug	\$337,741	\$2,999,067	92%	\$370,405	\$3,399,794	92%	\$380,310	\$3,671,643	92%	\$427,543	\$3,939,362	91.78%	12.42%	\$4,292,060	\$199,328
Sep	\$269,142	\$3,268,209	100%	\$309,122	\$3,708,916	100%	\$323,629	\$3,995,273	100%	\$361,256	\$4,300,619	100.00%	11.63%	\$4,300,619	\$207,887

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City of Euless Summary of ¼ Cent Additional Sales Tax

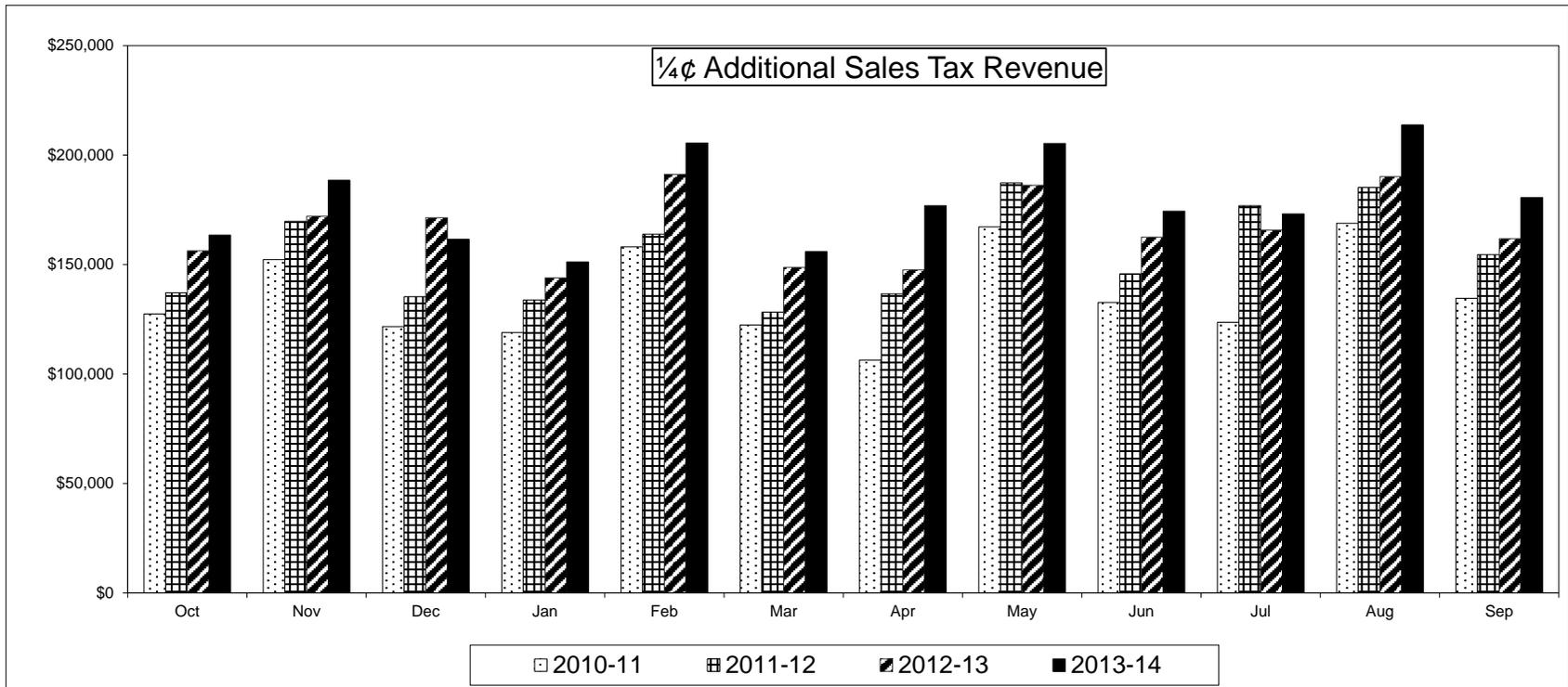
	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$2,046,366
Oct	\$127,457	\$127,457	8%	\$137,122	\$137,122	7%	\$156,299	\$156,299	8%	\$163,462	\$163,462	7.61%	4.58%	\$2,148,209	\$101,843
Nov	\$152,251	\$279,708	17%	\$169,763	\$306,885	17%	\$172,038	\$328,337	16%	\$188,480	\$351,942	16.49%	9.56%	\$2,133,965	\$87,599
Dec	\$121,655	\$401,363	25%	\$135,291	\$442,176	24%	\$171,418	\$499,755	25%	\$161,547	\$513,489	24.43%	-5.76%	\$2,101,824	\$55,458
Jan	\$118,931	\$520,294	32%	\$133,846	\$576,022	31%	\$143,922	\$643,677	32%	\$151,197	\$664,686	31.64%	5.05%	\$2,100,664	\$54,298
Feb	\$158,082	\$678,376	42%	\$163,870	\$739,893	40%	\$191,225	\$834,901	42%	\$205,502	\$870,188	40.85%	7.47%	\$2,130,399	\$84,033
Mar	\$122,396	\$800,772	49%	\$128,265	\$868,157	47%	\$148,723	\$983,624	49%	\$155,950	\$1,026,138	48.03%	4.86%	\$2,136,586	\$90,220
Apr	\$106,371	\$907,143	56%	\$136,588	\$1,004,746	54%	\$147,554	\$1,131,178	57%	\$176,910	\$1,203,049	55.40%	19.90%	\$2,171,453	\$125,087
May	\$167,247	\$1,074,391	66%	\$187,254	\$1,192,000	64%	\$186,216	\$1,317,394	66%	\$205,288	\$1,408,336	65.11%	10.24%	\$2,162,925	\$116,559
Jun	\$132,672	\$1,207,062	74%	\$145,763	\$1,337,763	72%	\$162,546	\$1,479,940	74%	\$174,406	\$1,582,743	73.11%	7.30%	\$2,164,846	\$118,480
Jul	\$123,601	\$1,330,663	81%	\$176,932	\$1,514,695	82%	\$165,727	\$1,645,667	82%	\$173,167	\$1,755,910	82.03%	4.49%	\$2,140,580	\$94,214
Aug	\$168,871	\$1,499,534	92%	\$185,203	\$1,699,897	92%	\$190,155	\$1,835,822	92%	\$213,772	\$1,969,681	91.78%	12.42%	\$2,146,030	\$99,664
Sep	\$134,571	\$1,634,105	100%	\$154,561	\$1,854,458	100%	\$161,815	\$1,997,636	100%	\$180,628	\$2,150,309	100.00%	11.63%	\$2,150,309	\$103,943

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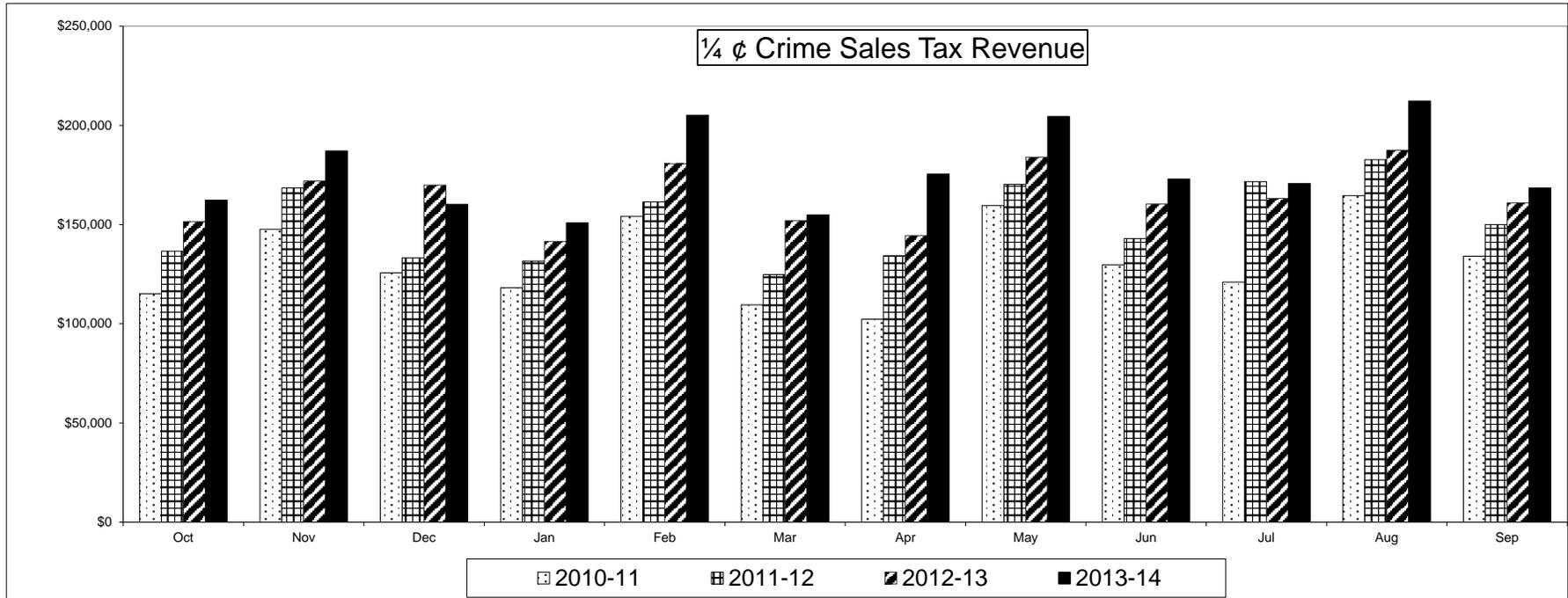
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City of Euless Summary of ¼ Cent CCPD Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$1,969,642
Oct	\$115,185	\$115,185	7%	\$136,582	\$136,582	8%	\$151,523	\$151,523	8%	\$162,297	\$162,297	7.63%	7.11%	\$2,128,099	\$158,457
Nov	\$147,649	\$262,834	17%	\$168,458	\$305,040	17%	\$171,947	\$323,469	16%	\$187,151	\$349,448	16.65%	8.84%	\$2,098,401	\$128,759
Dec	\$125,706	\$388,539	25%	\$133,288	\$438,328	24%	\$169,923	\$493,392	25%	\$160,234	\$509,682	24.66%	-5.70%	\$2,067,183	\$97,541
Jan	\$118,145	\$506,684	32%	\$131,629	\$569,957	32%	\$141,490	\$634,883	32%	\$150,939	\$660,620	31.89%	6.68%	\$2,071,534	\$101,892
Feb	\$154,177	\$660,862	42%	\$161,417	\$731,374	40%	\$180,636	\$815,519	41%	\$205,159	\$865,780	40.94%	13.58%	\$2,114,588	\$144,946
Mar	\$109,558	\$770,420	49%	\$124,842	\$856,216	47%	\$151,980	\$967,499	49%	\$154,940	\$1,020,720	48.26%	1.95%	\$2,115,194	\$145,552
Apr	\$102,336	\$872,755	55%	\$134,343	\$990,559	55%	\$144,443	\$1,111,943	57%	\$175,474	\$1,196,194	55.64%	21.48%	\$2,149,836	\$180,194
May	\$159,558	\$1,032,313	65%	\$170,264	\$1,160,823	64%	\$184,006	\$1,295,949	66%	\$204,483	\$1,400,677	65.02%	11.13%	\$2,154,085	\$184,443
Jun	\$129,799	\$1,162,112	73%	\$142,958	\$1,303,781	72%	\$160,385	\$1,456,334	74%	\$173,032	\$1,573,709	73.05%	7.89%	\$2,154,230	\$184,588
Jul	\$121,052	\$1,283,165	81%	\$171,675	\$1,475,456	82%	\$163,224	\$1,619,558	82%	\$170,713	\$1,744,422	81.95%	4.59%	\$2,128,744	\$159,102
Aug	\$164,608	\$1,447,773	92%	\$182,759	\$1,658,215	92%	\$187,500	\$1,807,057	92%	\$212,312	\$1,956,734	91.76%	13.23%	\$2,132,370	\$162,728
Sep	\$134,107	\$1,581,880	100%	\$150,033	\$1,808,248	100%	\$160,903	\$1,967,960	100%	\$168,446	\$2,125,180	100.00%	4.69%	\$2,125,180	\$155,538

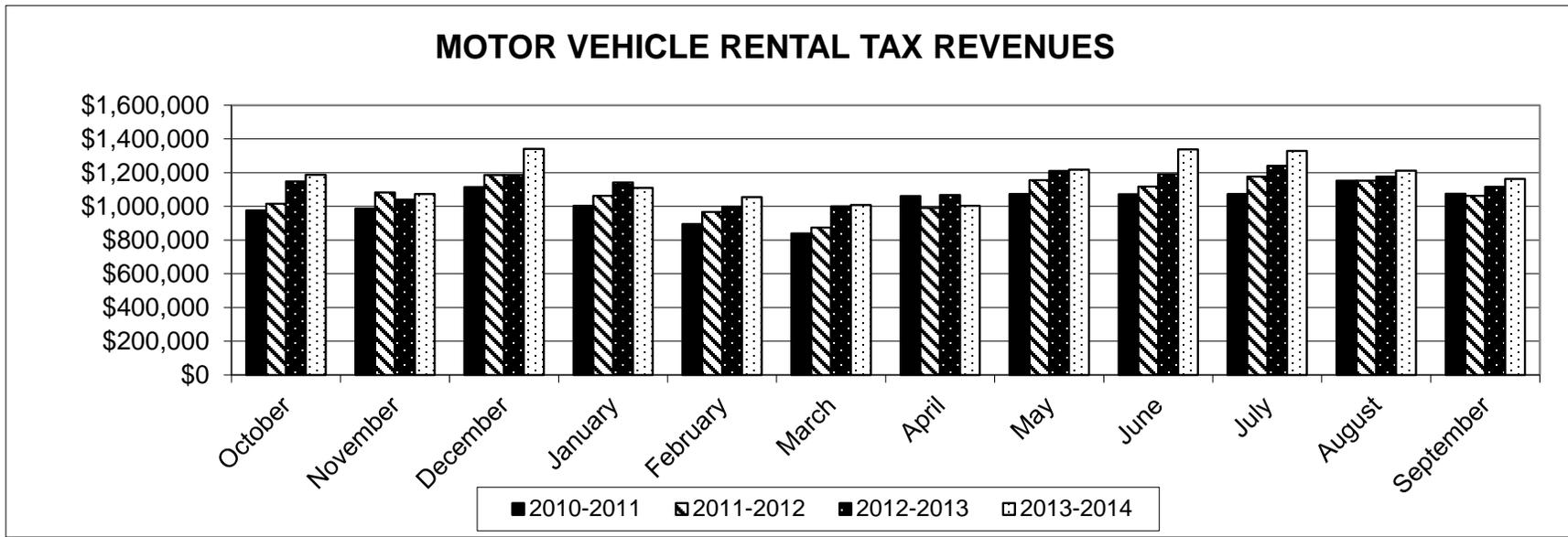
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SHORT-TERM MOTOR VEHICLE RENTAL TAX

	2010-2011		2011-2012		2012-2013		2013-2014		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	YTD % of Change from PYTD
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD			
October	\$975,773	\$975,773	\$1,015,306	\$1,015,306	\$1,147,311	\$1,147,311	\$1,187,921	\$1,187,921	\$40,611	4%	4%
November	\$987,532	\$1,963,305	\$1,083,338	\$2,098,644	\$1,040,814	\$2,188,124	\$1,073,180	\$2,261,101	\$32,366	3%	3%
December	\$1,113,893	\$3,077,198	\$1,185,425	\$3,284,069	\$1,185,578	\$3,373,703	\$1,340,614	\$3,601,715	\$155,036	13%	7%
January	\$1,003,168	\$4,080,366	\$1,063,410	\$4,347,479	\$1,142,533	\$4,516,236	\$1,110,300	\$4,712,015	(\$32,233)	-3%	4%
February	\$895,614	\$4,975,980	\$967,331	\$5,314,809	\$999,745	\$5,515,981	\$1,054,773	\$5,766,788	\$55,028	6%	5%
March	\$838,562	\$5,814,543	\$874,864	\$6,189,673	\$1,000,143	\$6,516,124	\$1,008,090	\$6,774,878	\$7,946	1%	4%
April	\$1,061,349	\$6,875,892	\$991,598	\$7,181,272	\$1,067,951	\$7,584,075	\$1,003,540	\$7,778,418	(\$64,411)	-6%	3%
May	\$1,074,285	\$7,950,177	\$1,155,047	\$8,336,318	\$1,210,598	\$8,794,673	\$1,218,775	\$8,997,193	\$8,177	1%	2%
June	\$1,071,267	\$9,021,443	\$1,116,913	\$9,453,231	\$1,190,893	\$9,985,566	\$1,338,547	\$10,335,740	\$147,654	12%	4%
July	\$1,073,273	\$10,094,717	\$1,176,202	\$10,629,433	\$1,240,280	\$11,225,846	\$1,329,351	\$11,665,092	\$89,071	7%	4%
August	\$1,152,135	\$11,246,851	\$1,152,604	\$11,782,037	\$1,177,307	\$12,403,152	\$1,211,578	\$12,876,670	\$34,272	3%	4%
September	\$1,075,720	\$12,322,572	\$1,062,366	\$12,844,403	\$1,116,126	\$13,519,279	\$1,163,404	\$14,040,074	\$47,278	4%	4%

AVG: \$1,026,881	AVG: \$1,070,367	AVG: \$1,126,607	AVG: \$1,170,006
HI: \$1,152,135	HI: \$1,185,425	HI: \$1,240,280	HI: \$1,340,614
LO: \$838,562	LO: \$874,864	LO: \$999,745	LO: \$1,003,540



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of 8/31/14

Revenue Type	FY 2014 YTD Collections	FY 2013 YTD Collections	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$13,240,533	\$12,652,646	\$587,887	4.6%
Prior Year	\$46,786	\$129,721	(\$82,935)	-63.9%
Penalty & Int.	\$67,765	\$110,954	(\$43,189)	-38.9%
Total	\$13,355,084	\$12,893,321	\$461,763	3.6%

Notes:

Collections include General & Debt Service Funds.

Property Tax Monthly Revenues Current Year Collections

Report Month	FY 2014 Collections	FY 2013 Collections	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$290,641	\$275,028	\$15,613	5.7%
November	\$431,835	\$611,417	(\$179,582)	-29.4%
December	\$3,572,465	\$4,321,511	(\$749,046)	-17.3%
January	\$6,229,245	\$4,086,557	\$2,142,688	52.4%
February	\$2,392,016	\$2,892,834	(\$500,818)	-17.3%
March	\$45,173	\$79,013	(\$33,840)	-42.8%
April	\$49,582	\$44,092	\$5,490	12.5%
May	\$47,563	\$12,820	\$34,743	271.0%
June	\$90,566	\$207,729	(\$117,163)	-56.4%
July	\$87,068	\$117,510	(\$30,442)	-25.9%
August	\$4,379	\$4,135	\$244	5.9%
September		(\$4,010)		

TOTAL YTD

through August

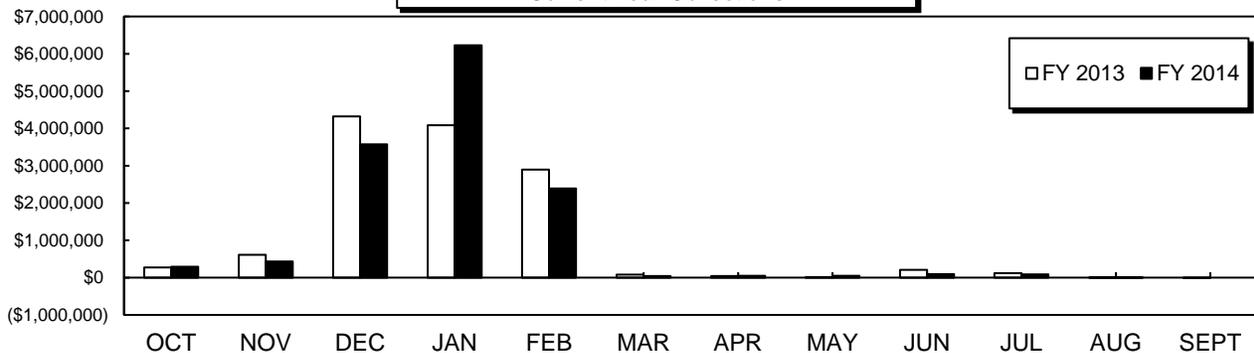
\$13,240,533	\$12,652,646	\$587,887	4.6%
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Note:

Collections do not include Penalties or Interest

Property Tax Monthly Revenues

Current Year Collections



Comparison of FY 2013 to FY 2014

Summary of Gross Receipts Revenues

As of 8/31/14

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Chg CY to PY
Gross Receipt Taxes						
Electric Franchise	\$1,643,000	\$1,719,259	104.6%	\$1,650,000	\$1,609,056	6.8%
Gas Franchise	276,500	425,948	154.0%	365,000	306,295	39.1%
Telephone Line Access Fee	329,000	249,957	76.0%	360,000	266,826	-6.3%
Sanitation/Direct Bill	212,000	178,335	84.1%	190,000	187,695	-5.0%
Recycling Franchise	14,750	15,093	102.3%	14,750	13,687	10.3%
Cable Franchise	650,000	528,377	81.3%	640,000	499,449	5.8%
Water Utility Franchise	1,041,048	860,270	82.6%	983,086	845,857	1.7%
Total Franchise Taxes	\$4,166,298	\$3,977,239	95.5%	\$4,202,836	\$3,728,865	6.7%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

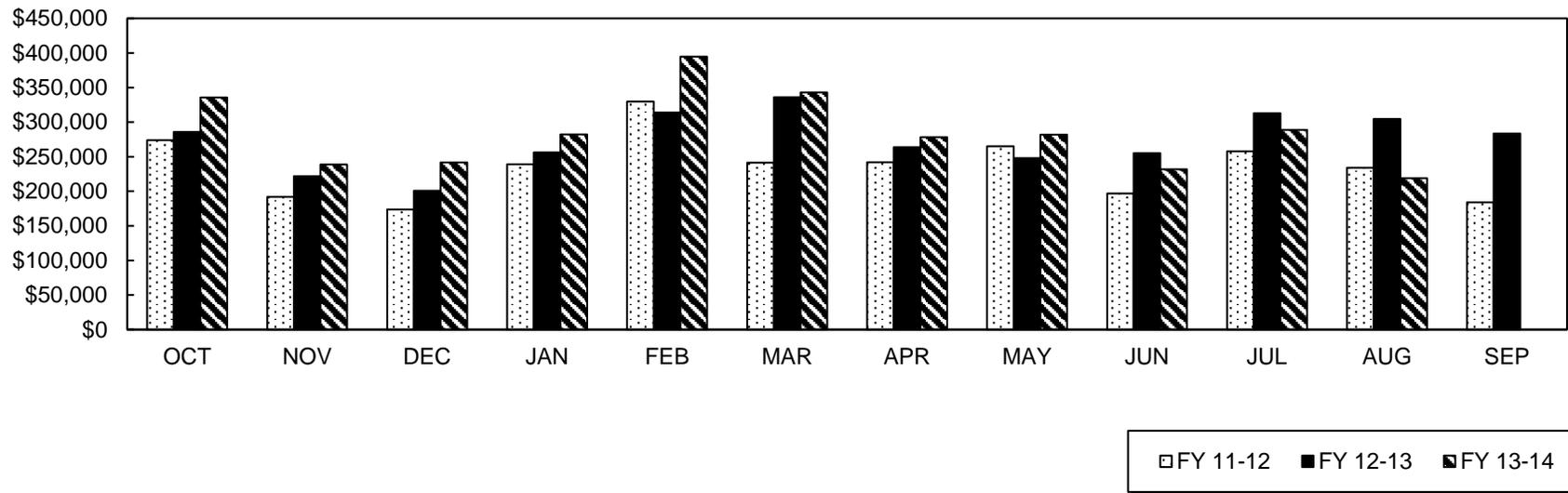
Gross receipts taxes are 6.7% more than prior year. This is mainly due to an increase in Gas Franchise fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.85% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .82% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .97% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .63% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.92% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 3.07% of the General Fund revenues.

Municipal Court Revenues

Month	FY 11-12				FY 12-13				FY 13-14				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
October	\$273,834	\$273,834	10%	9.9%	\$285,899	\$285,899	9%	4.4%	\$335,717	\$335,717	17.4%	\$3,651,467	\$501,022
November	\$191,937	\$465,771	16%	-10.2%	\$221,901	\$507,799	15%	15.6%	\$238,569	\$574,286	7.5%	\$3,596,942	\$446,497
December	\$173,716	\$639,487	23%	-9.9%	\$200,608	\$708,407	22%	15.5%	\$241,613	\$815,899	20.4%	\$3,693,265	\$542,820
January	\$239,029	\$878,517	31%	-14.2%	\$256,178	\$964,585	29%	7.2%	\$282,232	\$1,098,132	10.2%	\$3,634,056	\$483,611
February	\$329,679	\$1,208,196	43%	10.7%	\$313,952	\$1,278,537	39%	-4.8%	\$394,601	\$1,492,733	25.7%	\$3,656,328	\$505,883
March	\$241,328	\$1,449,523	51%	-32.4%	\$336,094	\$1,614,631	49%	39.3%	\$342,973	\$1,835,706	2.0%	\$3,656,044	\$505,599
April	\$241,986	\$1,691,510	60%	4.1%	\$263,672	\$1,878,303	57%	9.0%	\$278,195	\$2,113,901	5.5%	\$3,613,331	\$462,886
May	\$265,178	\$1,956,688	69%	9.7%	\$247,895	\$2,126,199	65%	-6.5%	\$281,767	\$2,395,668	13.7%	\$3,577,492	\$427,047
June	\$196,780	\$2,153,468	76%	-9.6%	\$255,326	\$2,381,525	73%	29.8%	\$231,841	\$2,627,509	-9.2%	\$3,534,845	\$384,400
July	\$257,869	\$2,411,337	85%	13.9%	\$312,814	\$2,694,339	82%	21.3%	\$288,918	\$2,916,427	-7.6%	\$3,486,316	\$335,871
August	\$234,151	\$2,645,488	94%	-0.7%	\$304,775	\$2,999,114	91%	30.2%	\$218,904	\$3,135,331	-28.2%	\$3,391,974	\$241,529
September	\$183,865	\$2,829,353	100%	7.6%	\$283,409	\$3,282,523	100%	54.1%					
Total	\$2,829,353				\$3,282,523				\$3,135,331				\$3,150,445

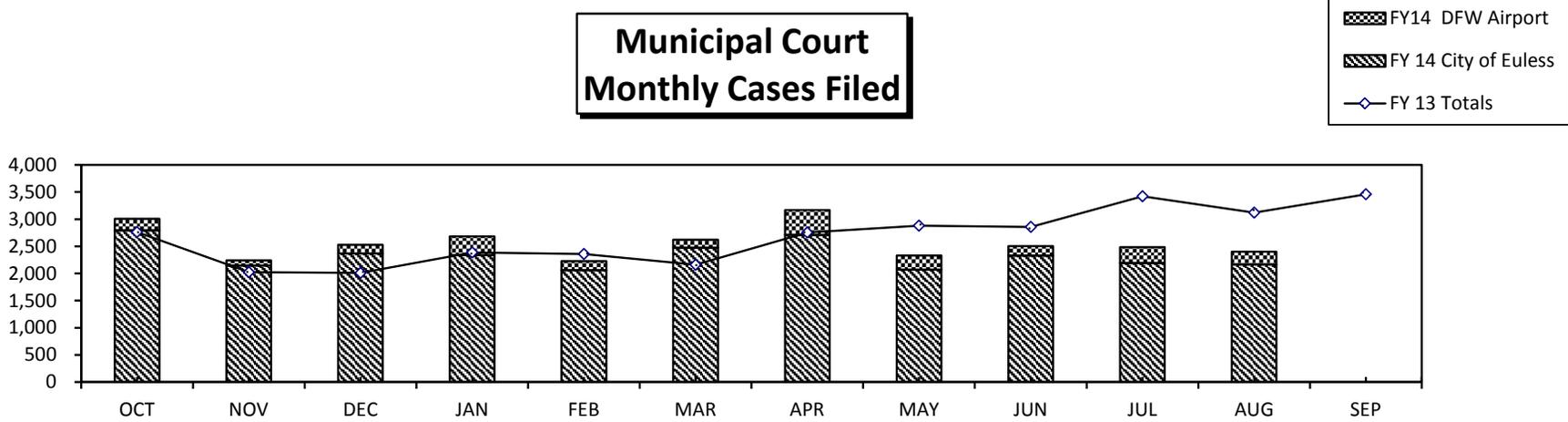
MUNICIPAL COURT
Monthly Revenues



Case Volume Analysis

MONTH	FY 11-12			FY 12-13			FY 13-14			Monthly % Change from PY
	City	DFW	Monthly Total	City	DFW	Monthly Total	City	DFW	Monthly Total	
OCT	1,980	160	2,140	2,584	179	2,763	2,796	212	3,008	8.87%
NOV	1,913	149	2,062	1,893	130	2,023	2,147	93	2,240	10.73%
DEC	1,838	101	1,939	1,939	71	2,010	2,366	160	2,526	25.67%
JAN	2,032	118	2,150	2,238	150	2,388	2,341	342	2,683	12.35%
FEB	2,172	67	2,239	2,149	209	2,358	2,063	161	2,224	-5.68%
MAR	2,102	112	2,214	1,957	203	2,160	2,478	144	2,622	21.39%
APR	2,378	129	2,507	2,530	224	2,754	2,710	459	3,169	15.07%
MAY	2,505	133	2,638	2,607	273	2,880	2,070	261	2,331	-19.06%
JUN	2,201	104	2,305	2,573	283	2,856	2,330	173	2,503	-12.36%
JUL	2,227	143	2,370	3,070	353	3,423	2,194	290	2,484	-27.43%
AUG	1,927	242	2,169	2,653	466	3,119	2,167	232	2,399	-23.08%
SEP	2,041	115	2,156	3,168	290	3,458				
YTD Total	<u>25,316</u>	<u>1,573</u>	<u>26,889</u>	<u>29,361</u>	<u>2,831</u>	<u>32,192</u>	<u>25,662</u>	<u>2,527</u>	<u>28,189</u>	
% of Total	94.2%	5.8%	100.0%	91.2%	8.8%	100.0%	91.0%	9.0%	100.0%	

Municipal Court Monthly Cases Filed



Comparison of FY13 to FY14

Intermedix Ambulance Revenue

FY 12-13

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 14,067	\$ 7,557	\$ 38,958	\$ 2,428	\$ 63,009
November	\$ 12,747	\$ 3,814	\$ 27,102	\$ 3,660	\$ 47,323
December	\$ 17,164	\$ 9,809	\$ 53,689	\$ 4,885	\$ 85,547
January	\$ 14,441	\$ 10,172	\$ 39,866	\$ 1,604	\$ 66,083
February	\$ 6,310	\$ 9,293	\$ 33,915	\$ 1,072	\$ 50,591
March	\$ 44,923	\$ 6,236	\$ 34,614	\$ 2,003	\$ 87,777
April	\$ 13,621	\$ 9,622	\$ 44,529	\$ 2,010	\$ 69,783
May	\$ 14,814	\$ 7,004	\$ 48,324	\$ 7,763	\$ 77,906
June	\$ 17,539	\$ 6,138	\$ 62,699	\$ 1,484	\$ 87,860
July	\$ 18,793	\$ 6,896	\$ 51,527	\$ 3,143	\$ 80,359
August	\$ 24,012	\$ 1,456	\$ 63,800	\$ 4,651	\$ 93,919
September	\$ 23,867	\$ 5,485	\$ 67,200	\$ 2,691	\$ 99,243
Cumulative					\$ 909,400

FY 13-14

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March	\$ 18,846	\$ 4,297	\$ 54,736	\$ 7,713	\$ 85,593
April	\$ 15,902	\$ 4,751	\$ 30,610	\$ 2,801	\$ 54,064
May	\$ 25,945	\$ 5,367	\$ 46,649	\$ 2,541	\$ 80,502
June	\$ 19,376	\$ 4,118	\$ 34,879	\$ 2,694	\$ 61,067
July	\$ 17,783	\$ 4,562	\$ 54,383	\$ 4,337	\$ 81,065
August	\$ 21,380	\$ 4,926	\$ 35,992	\$ 1,675	\$ 63,974
September					
Cumulative					\$ 811,791

	<u>2013</u>	<u>August</u>	<u>2014</u>
Percent of funds invested	99%		100%
Consolidated Cash, Operating Account	\$461,983		\$157,817

52% of the City's funds are available for use within 30 days, of which 46% of the City's funds are available immediately.

Investment maturities for August were \$4,560,219 (cost). These investments yielded an average of .13%.

Investment purchases/dividends reinvested for August were \$5,919,000 (cost). These investments yielded an average of .04%.

PORTFOLIO SUMMARY BY INSTRUMENT

(at cost)

	<u>07/31/14</u>	<u>%</u>	<u>08/31/14</u>	<u>%</u>
Treasuries:	\$0	0.00%	\$0	0.00%
Agencies:	33,069,794	49.76%	34,069,644	52.33%
LOGIC:	0	0.00%	0	0.00%
TEXPOOL	15,953,126	24.00%	13,918,990	21.38%
TEXSTAR	16,531,143	24.87%	16,206,648	24.89%
Bank of Texas	906,803	1.36%	906,803	1.39%
FGIC	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Total	<u>\$66,460,866</u>	100%	<u>\$65,102,085</u>	100%

The City's average yield on investments was .15% and the 90 day T-Bill yield was .03%. Due to the cuts by the Fed, the City's average yield continues to drop, but still surpassed the benchmark rate by 12 basis points. Total interest earnings for the month of August were \$5,613.

Market Activity*

While most risk markets declined during the beginning of the month, they generally rebounded in the second half of the month and U.S. equity markets hit new record highs. The Treasury market remained well supported throughout the month, with the curve flattening. This support was mainly due to favorable technical factors as global central banks remained accommodative, pension and insurance investors continued to demand longer maturities, and U.S. Treasury yields remained above other comparable government yields. All eyes were on Federal Reserve Chair Janet Yellen's keynote address at the Fed's Economic Symposium in Jackson Hole. Chair Yellen's address was perceived as balanced and did not offer any surprises.

Significant improvement is expected in economic growth during the second half of the year versus the first half in the U.S., with economic activity increasing sequentially through the fourth quarter. While the U.S. economy appears to be gaining traction, global growth continues to soften. Weak demand out of Europe is exacerbated by a reluctance of policymakers to be proactive. The positive news is that policymakers recognize the downside risks and are expected to provide additional stimulus later this year and the next. However, the uncertainty around this outcome will serve as a headwind to a more robust U.S. growth trajectory. Inflation should gradually drift higher in the U.S. as the economy gains more momentum in the second half of the year. Stronger domestic demand should be reflected in higher core services, but this will be offset by lower imported goods prices as the U.S. dollar strengthens. Inflation expectations should remain well behaved, but will likely move higher as the unemployment rate falls, the Fed remains accommodative and realized inflation moves higher.

The Fed is widely expected to end its financial asset purchases in October. The Fed is forecasted to begin normalizing policy in the middle of 2015 and that they will maintain their current balance sheet level well after the first rate hike. With an early start to the normalization process and well-anchored inflation expectations, it is anticipated that the pace of tightening will be gradual at first. Despite some gradual tightening in 2015, the fed funds rate is expected to remain exceptionally accommodative by historical standards. The reduced accommodation from the Fed should be met with more accommodation from the ECB and the Bank of Japan, which will add to the global liquidity backdrop and suppress volatility, reduce term premiums and support risk assets.

Key Rates

	<u>29-Aug</u>	<u>Year Ago</u>
Fed Funds Rate	0.10%	0.11%
Certificates of Deposit:		
3 month	0.09%	0.09%
6 month	0.13%	0.13%
Treasury Bill:		
91 day	0.02%	0.04%
52 Week	0.10%	0.14%

Interest Rate Outlook

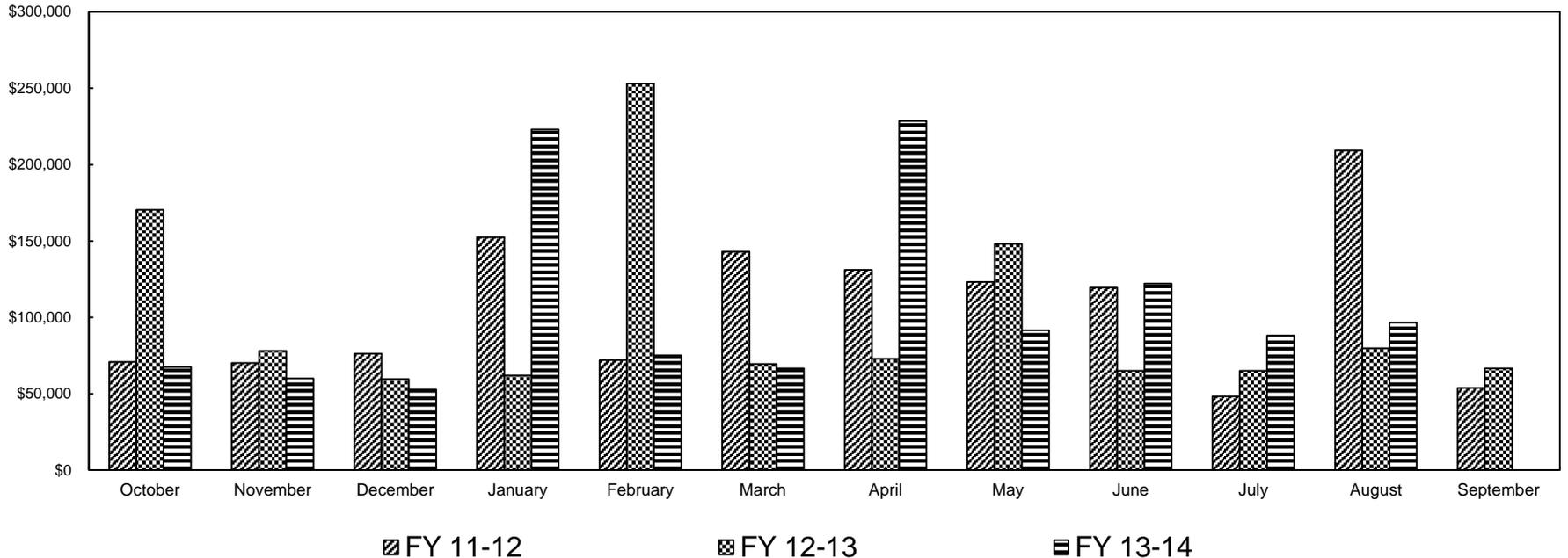
	<u>Sep-14</u>	<u>Nov-14</u>	<u>Feb-15</u>
Fed Funds	0.11%	0.11%	0.12%
30 day prime bank CD	0.00%	0.00%	0.00%
3 Month T-Bill Yield	0.03%	0.04%	0.07%

*Source:
GFOA, "Treasury Management," September 2014
Texstar Monthly Newsletter, August 2014

DEVELOPMENT REVENUE SUMMARY

Month	FY 11-12			FY 12-13			FY 13-14			PROJECTED VARIANCE	
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY		FYE PROJECTED
October	\$70,803	\$70,803	6%	\$170,347	\$170,347	14%	\$67,480	\$67,480	-60.39%	\$678,504	(\$411,526)
November	\$70,119	\$140,923	11%	\$78,139	\$248,486	21%	\$59,982	\$127,462	-23.24%	\$797,154	(\$292,876)
December	\$76,204	\$217,127	17%	\$59,570	\$308,056	26%	\$52,772	\$180,234	-11.41%	\$838,555	(\$251,475)
January	\$152,446	\$369,572	29%	\$62,047	\$370,103	31%	\$223,076	\$403,310	259.53%	\$1,339,744	\$249,714
February	\$71,951	\$441,524	35%	\$253,029	\$623,132	52%	\$75,207	\$478,517	-70.28%	\$1,098,322	\$8,292
March	\$142,953	\$584,477	46%	\$69,556	\$692,688	58%	\$66,642	\$545,159	-4.19%	\$1,045,973	(\$44,057)
April	\$131,088	\$715,565	56%	\$72,902	\$765,590	64%	\$228,535	\$773,693	213.48%	\$1,282,118	\$192,088
May	\$123,221	\$838,786	66%	\$148,052	\$913,643	77%	\$91,466	\$865,160	-38.22%	\$1,211,407	\$121,377
June	\$119,449	\$958,235	75%	\$64,994	\$978,637	82%	\$122,187	\$987,347	88.00%	\$1,252,147	\$162,117
July	\$48,314	\$1,006,549	79%	\$65,039	\$1,043,676	88%	\$88,069	\$1,075,416	35.41%	\$1,288,115	\$198,085
August	\$209,352	\$1,215,901	96%	\$79,749	\$1,123,425	94%	\$96,538	\$1,171,954	21.05%	\$1,232,567	\$142,537
September	\$53,813	\$1,269,714	100%	\$66,608	\$1,190,033	100%					
Total	\$1,269,714			\$1,190,033			\$1,171,954				

Development Monthly Revenues



Insurance Financial Report

REPORT MONTH	CITY CONTRIB	EMPLOYEE CONTRIB	TOT. CONTRIB	TRANSFER/ MISC	TOT. REVENUES	AMT OF PD CLAIMS	INSURANCE SERVICES	REINSUR FEE	RX COST	OPERATING EXP.	TOTAL EXP.	MONTHLY CASH FLOW	END FUND BALANCE
BEGINNING BALANCE FISCAL YEAR 2012-2013													\$2,688,329
Oct-12	\$326,622	\$119,351	\$445,973	\$191	\$446,164	\$210,782	\$19,379	\$2,549	\$27,857	\$4,247	\$264,814	\$181,350	\$2,869,679
Nov-12	\$325,569	\$121,982	\$447,551	\$4,062	\$451,613	\$306,113	\$22,989	\$31,028	\$61,739	\$13,087	\$434,957	\$16,656	\$2,886,336
Dec-12	\$327,030	\$118,761	\$445,790	\$190	\$445,981	\$318,987	\$22,614	\$31,255	\$69,278	\$5,327	\$447,461	(\$1,480)	\$2,884,855
Jan-13	\$326,922	\$119,168	\$446,090	\$12,744	\$458,833	\$367,840	\$23,177	\$31,223	\$77,530	\$11,617	\$511,388	(\$52,555)	\$2,832,300
Feb-13	\$326,371	\$119,170	\$445,541	\$7,394	\$452,935	\$184,895	\$23,242	\$31,032	\$66,557	\$7,826	\$313,552	\$139,383	\$2,971,684
Mar-13	\$326,053	\$119,101	\$445,154	\$249	\$445,403	\$476,473	\$21,505	\$31,176	\$56,711	\$26,462	\$612,327	(\$166,924)	\$2,804,760
Apr-13	\$327,510	\$119,763	\$447,273	\$3,160	\$450,433	\$427,550	\$25,258	\$31,271	\$72,269	\$6,351	\$562,698	(\$112,265)	\$2,692,495
May-13	\$324,219	\$118,114	\$442,333	\$1,846	\$444,179	\$347,501	\$23,625	\$30,887	\$49,289	\$5,716	\$457,019	(\$12,840)	\$2,679,655
Jun-13	\$324,127	\$115,950	\$440,077	\$3,976	\$444,053	\$338,166	\$25,979	\$30,935	\$47,222	\$5,664	\$447,966	(\$3,913)	\$2,675,742
Jul-13	\$324,795	\$118,773	\$443,567	\$1,208	\$444,775	\$329,006	\$21,959	\$30,872	\$43,123	\$43,232	\$468,193	(\$23,417)	\$2,652,324
Aug-13	\$325,238	\$123,037	\$448,275	\$4,568	\$452,843	\$331,756	\$22,933	\$30,984	\$47,237	\$7,537	\$440,446	\$12,397	\$2,664,721
Sep-13	\$327,088	\$118,045	\$445,133	(\$3,199)	\$441,934	(\$90,518)	\$25,215	\$31,096	\$74,256	\$419,778	\$459,827	(\$17,893)	\$2,646,828
YR TOT	\$3,911,543	\$1,431,215	\$5,342,758	\$36,388	\$5,379,147	\$3,548,551	\$277,876	\$344,307	\$693,068	\$556,845	\$5,420,647	(\$41,501)	
BEGINNING BALANCE FISCAL YEAR 2013-2014													\$2,646,828
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14	\$337,903	\$126,554	\$464,457	\$4	\$464,460	\$423,540	\$22,513	\$37,029	\$49,253	\$2,585	\$534,919	(\$70,459)	\$2,999,160
Apr-14	\$341,483	\$127,474	\$468,957	(\$176)	\$468,781	\$538,574	\$30,564	\$37,297	\$56,544	\$8,610	\$671,589	(\$202,808)	\$2,796,352
May-14	\$340,266	\$125,136	\$465,402	\$8,271	\$473,673	\$238,544	\$26,062	\$37,496	\$47,256	\$11,484	\$360,842	\$112,831	\$2,909,183
Jun-14	\$342,343	\$128,823	\$471,166	(\$1,975)	\$469,191	\$241,694	\$26,696	\$37,366	\$49,211	\$11,212	\$366,179	\$103,012	\$3,012,195
Jul-14	\$341,875	\$128,497	\$470,372	(\$2,425)	\$467,947	\$298,328	\$25,145	\$37,685	\$57,080	\$14,339	\$432,577	\$35,370	\$3,047,565
Aug-14	\$340,525	\$131,536	\$472,061	\$1,746	\$473,807	\$326,868	\$24,466	\$37,138	\$54,582	\$8,664	\$451,718	\$22,089	\$3,069,655
Sep-14													
YR TOT	\$3,723,164	\$1,401,407	\$5,124,571	\$23,354	\$5,147,925	\$3,393,477	\$275,219	\$407,707	\$541,525	\$107,171	\$4,725,099	\$422,827	

Workers' Compensation/Risk Management Report

Report Month	City Contrib	Other Revenue	Total Revenue	TML Insur Services	Admin Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp	Total Expenses	Monthly Cash Flow	End Fund Balance
BEGINNING BALANCE FISCAL YEAR 2012-13											\$1,167,777
Oct-12	\$67,226	\$189	\$67,415	\$352,168	\$2,830	\$1,600	\$24,725	\$2,753	\$384,075	-\$316,661	\$851,117
Nov-12	\$67,065	\$167	\$67,232	\$0	\$4,957	\$2,061	(\$7,032)	\$992	\$978	\$66,254	\$917,371
Dec-12	\$67,145	\$174	\$67,319	\$1,506	\$4,388	\$967	\$11,500	\$3,723	\$22,084	\$45,235	\$962,606
Jan-13	\$67,105	\$116	\$67,221	\$1,057	\$6,313	(\$117)	\$8,010	\$1,545	\$16,808	\$50,413	\$1,013,019
Feb-13	\$67,105	\$109	\$67,214	\$5,676	\$4,386	\$612	\$38,519	\$1,841	\$51,034	\$16,180	\$1,029,199
Mar-13	\$66,945	\$184	\$67,129	\$1,057	\$4,389	\$4,030	\$3,958	\$1,803	\$15,237	\$51,892	\$1,081,091
Apr-13	\$66,985	\$120	\$67,105	\$1,051	\$4,389	\$8,311	(\$6,406)	\$2,272	\$9,617	\$57,487	\$1,138,579
May-13	\$66,543	\$99	\$66,642	\$1,051	\$4,386	\$134	\$24,793	\$10,487	\$40,851	\$25,791	\$1,164,369
Jun-13	\$66,583	\$63	\$66,646	\$1,219	\$4,386	\$1,334	\$5,980	\$1,702	\$14,621	\$52,025	\$1,216,395
Jul-13	\$66,503	\$69	\$66,572	\$2,083	\$6,310	(\$2,454)	(\$15,935)	\$3,810	(\$6,185)	\$72,757	\$1,289,151
Aug-13	\$66,543	\$51	\$66,593	\$3,622	\$4,386	\$305	\$5,245	\$14,376	\$27,935	\$38,659	\$1,327,810
Sep-13	\$66,904	\$145	\$67,049	\$2,098	\$6,756	(\$2,942)	\$34,440	\$5,361	\$45,713	\$21,336	\$1,349,146
TOTALS	\$802,652	\$1,485	\$804,137	\$372,587	\$57,876	\$13,842	\$127,796	\$50,666	\$622,768	\$181,369	
BEGINNING BALANCE FISCAL YEAR 2013-14											\$1,349,146
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	-\$288,038	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,041
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14	\$67,186	\$281	\$67,466	\$1,051	\$4,501	\$134	\$364	\$3,193	\$9,242	\$58,224	\$1,255,627
Apr-14	\$67,266	(\$405)	\$66,861	\$7,284	\$4,495	(\$2,859)	(\$449)	\$1,682	\$10,153	\$56,708	\$1,312,335
May-14	\$66,864	(\$405)	\$66,459	\$1,047	\$4,495	(\$1,662)	\$30,818	\$2,925	\$37,623	\$28,836	\$1,341,171
Jun-14	\$66,663	\$3,067	\$69,730	\$1,051	\$4,495	(\$6,275)	\$8,911	\$10,221	\$18,403	\$51,327	\$1,392,498
Jul-14	\$66,945	\$20	\$66,965	\$1,089	\$8,463	(\$9,897)	\$1,120	\$14,342	\$15,117	\$51,848	\$1,444,346
Aug-14	\$67,105	\$18	\$67,123	\$43	\$6,322	(\$10,528)	\$365	\$4,995	\$1,197	\$65,926	\$1,510,271
Sep-14											
TOTALS	\$737,475	\$1,168	\$738,642	\$391,333	\$108,312	(\$30,246)	\$54,475	\$53,644	\$577,517	\$161,125	