



**CITY COUNCIL COMMUNICATION**

September 9, 2014

**SUBJECT:** Ordinance Adopting the 2014 Tax Roll

**SUBMITTED BY:** Janina Jewell, Director of Finance

**REFERENCE NO:** Ordinance No. 2039

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**ACTION REQUESTED:**

Consider First and Final reading of Ordinance No. 2039 adopting the Tax Roll for 2014; providing a severability clause; and providing an effective date.

**ALTERNATIVES:**

- Reject Tarrant Appraisal District values and not bill
- Protest the values

**SUMMARY OF SUBJECT:**

The Tarrant County Appraisal District is required to submit by July 25 of each year their Valuation Summary. This information is utilized for the calculation of the tax rate. A supplemental certification is submitted by Tarrant Appraisal District on September 1<sup>st</sup> each year. The approved tax rate will be entered by the tax assessor-collector and taxes levied will be calculated based upon the approved roll.

**FINANCIAL CONSIDERATIONS:**

Budgeted Fiscal Year(s): 2014-2015

**SUPPORTING DOCUMENTS:**

- Ordinance No. 2039

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_ City Manager's Office

\_\_\_\_\_ **KS** \_\_\_\_\_ City Secretary's Office