



Paula McNamee



THE CITY OF
EULESS

Hold Public Hearing for Proposed Tax Rate

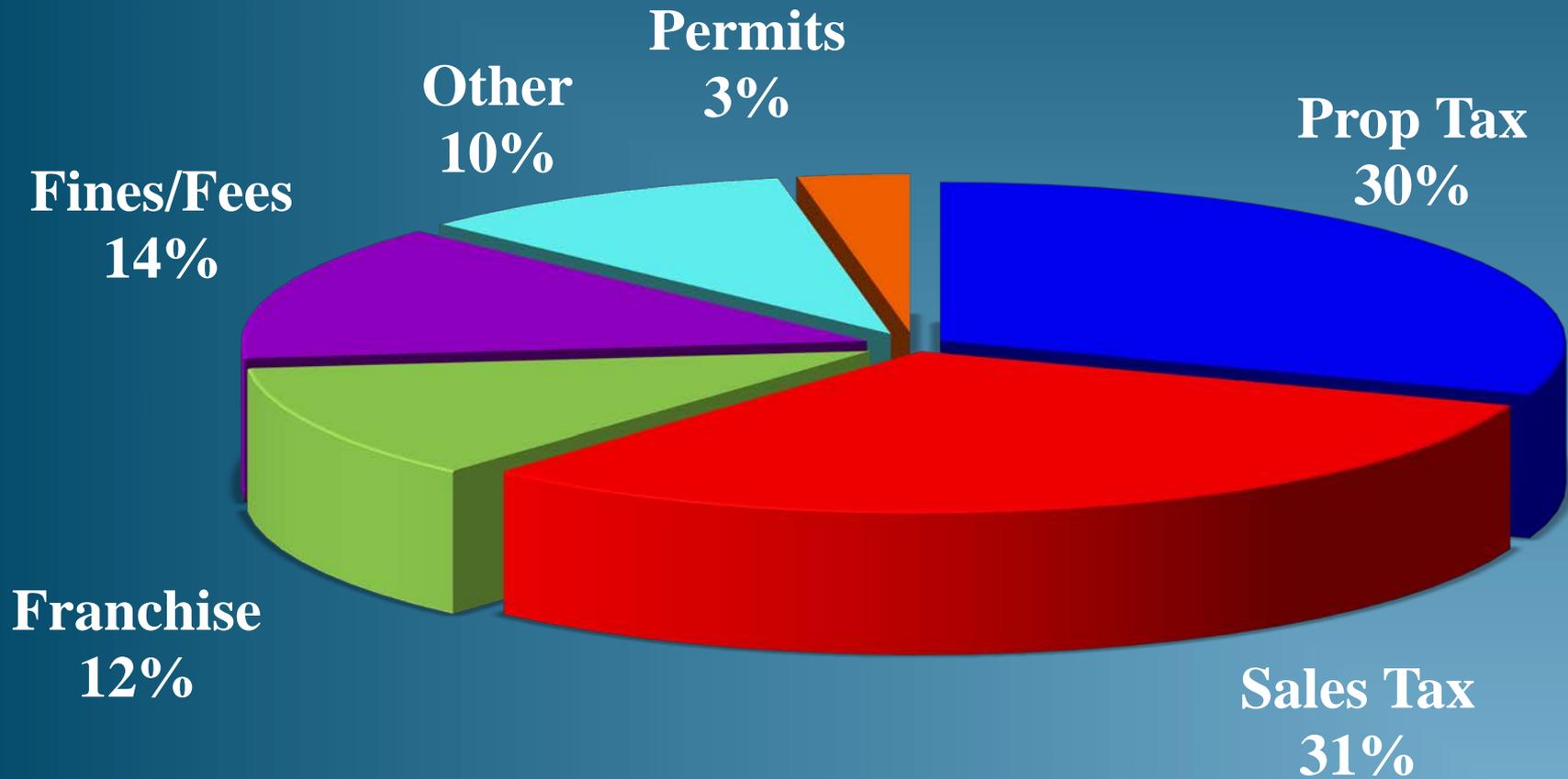
Discussion of proposal to adopt an ad valorem tax rate of \$0.4675 per \$100 of assessed value for the tax year 2014.





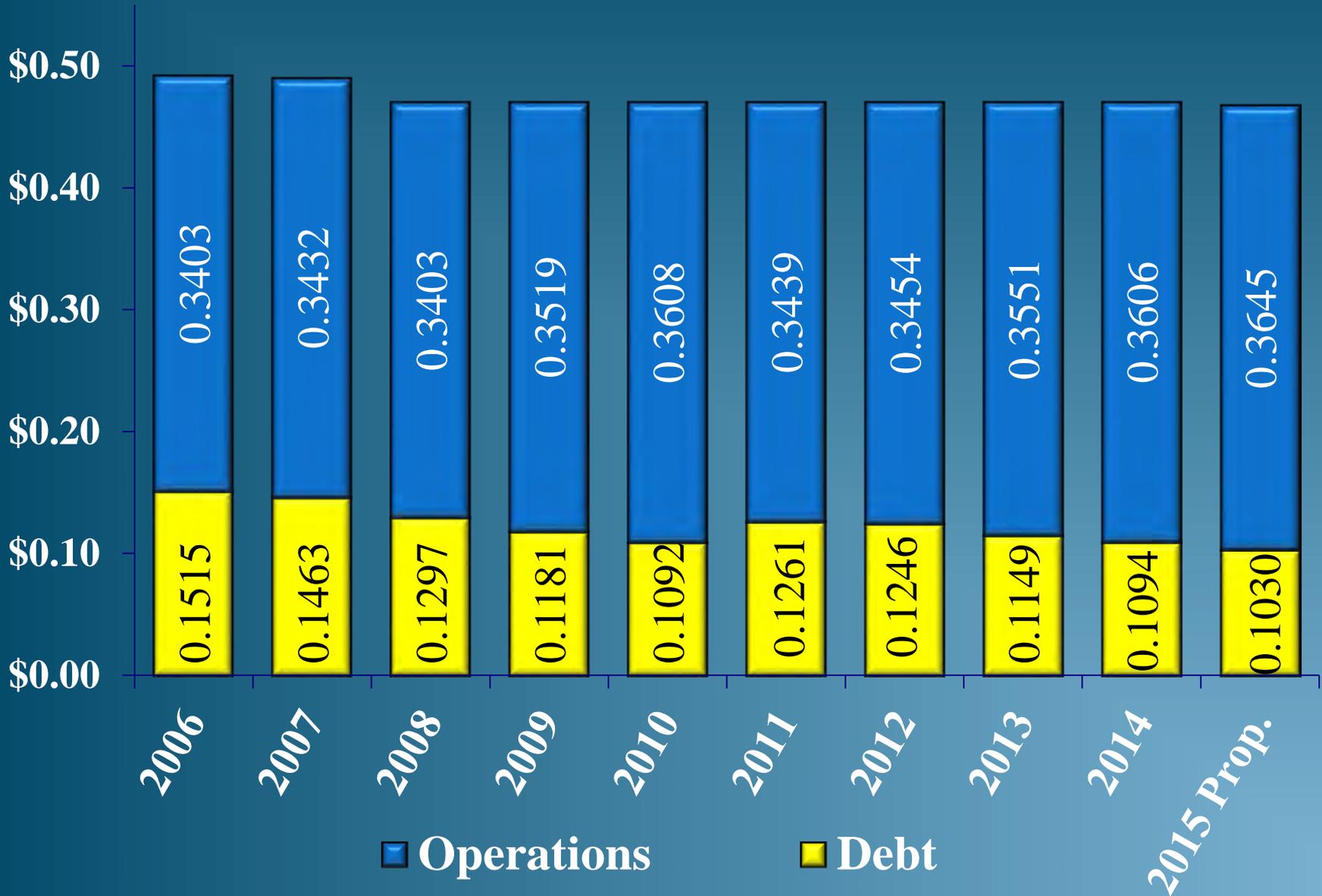
FY2014-15 Proposed Tax Rate

FY 2015 General Fund Operating Revenues



Total Operating Revenues \$35,741,295

Tax Rate Components



Average Home Value



Tax Rate Impact

<u>Average Home Value</u>	\$ 151,470
Less: Homestead Exemption – 20%	<u>(\$ 30,294)</u>
Adjusted Value	\$121,176
Annual City Tax Burden (Proposed 46.75¢ Rate)	\$ 566.50
Monthly City Tax Burden	\$ 47.21

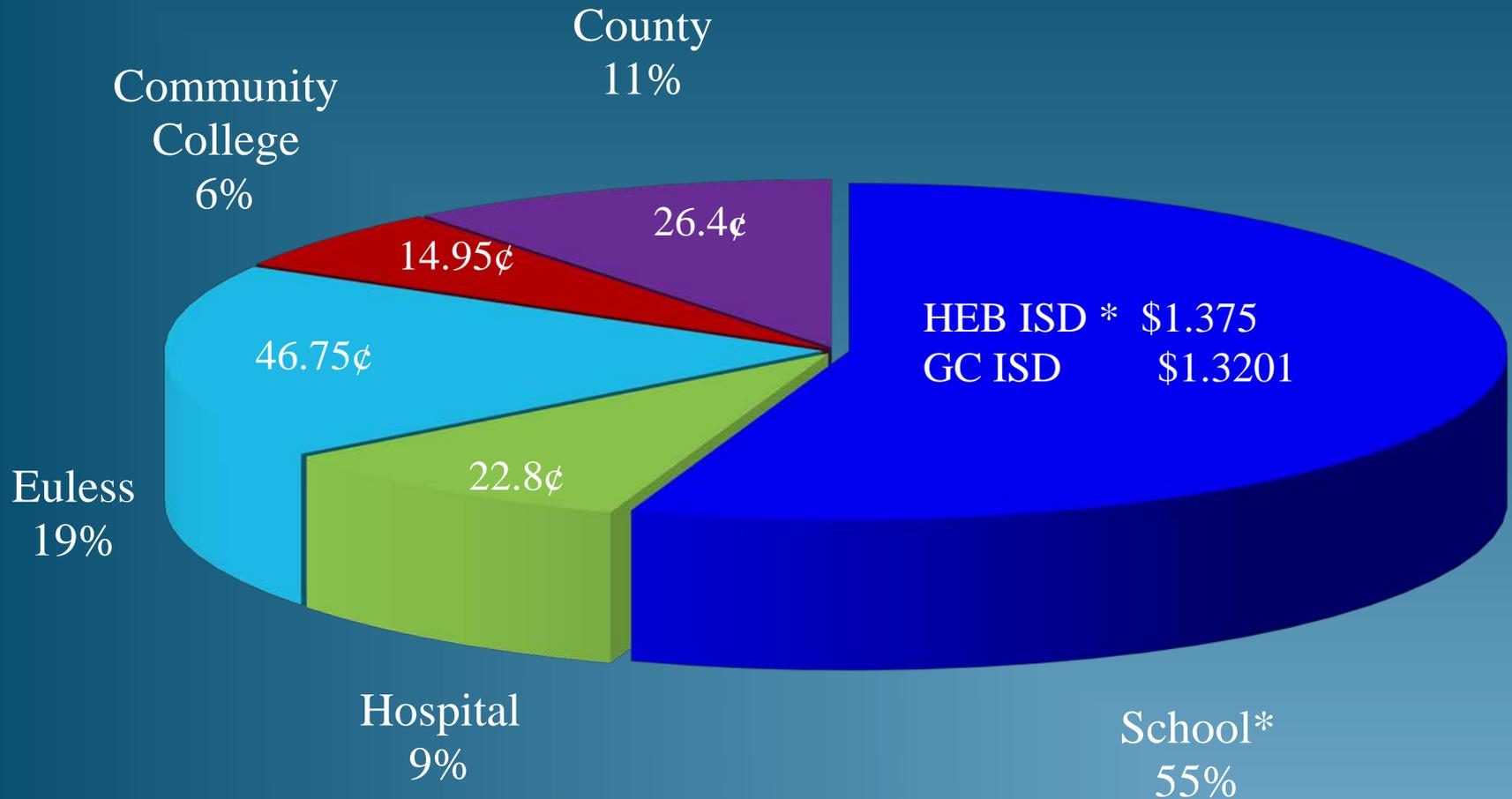
Note: Home values are based on July 2014 Average Home Values provided by Tarrant Appraisal District.

Tax Rate Impact to Senior Citizens

<u>Over 65 Average Home Value</u>	\$134,492
Less: Homestead Exemption - 20%	<u>(\$ 26,898)</u>
Adjusted Value	\$ 107,594
Less: Over 65 Exemption	<u>(\$ 35,000)</u>
Net Value	\$ 72,594
Annual City Tax Burden (Proposed 46.75¢ Rate)	\$ 339.38
Monthly City Tax Burden	\$ 28.28

Note: Home values are based on July 2014 Average Home Values provided by Tarrant Appraisal District.

Proposed Tax Rate – All Entities



Per \$100 Assessed Valuation

Total Rate = \$2.4839 (HEB ISD)

Total Rate = \$2.4290 (GC ISD)





Announce the Date, Time and Place of Vote on Tax Rate

The vote on the tax rate will take place on
Tuesday, September 9, 2014, at 7:00 p.m. in the
City Council Chambers, 201 N. Ector Drive,
Eules, Texas.

Adjourn

