



CITY COUNCIL COMMUNICATION

August 26, 2014

SUBJECT: Hold a Public Hearing for Euless Development Corporation Budget

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO:

ACTION REQUESTED:

Hold a Public Hearing for consideration of the Euless Development Corporation budget for the fiscal year beginning October 1, 2014 and ending September 30, 2015.

The Board of Directors of the Euless Development Corporation approved the budget at their meeting on August 11, 2014.

ALTERNATIVES:

- Postpone; would alter the time frame for adoption of the budget.

SUMMARY OF SUBJECT:

The by-laws of the Euless Development Corporation state that “the budget shall not be effective until the same has been approved by the City Council.”

FINANCIAL CONSIDERATIONS:

Expenditure Accounts:

Budgeted Fiscal Year(s): 2014-2015

SUPPORTING DOCUMENTS:

- EDC Operating and Capital Budget
- Publication Notice

APPROVED BY:

_____ **LG** _____ City Manager’s Office

_____ **KS** _____ City Secretary’s Office