



CITY COUNCIL COMMUNICATION

August 26, 2014

SUBJECT: Approval of Euless Development Corporation Budget

SUBMITTED BY: Janina Jewell, Director of Finance

REFERENCE NO:

ACTION REQUESTED:

Consider approval of the Euless Development Corporation budget for the fiscal year beginning October 1, 2014 and ending September 30, 2015; and amending the budget for the fiscal year beginning October 1, 2013 and ending September 30, 2014.

ALTERNATIVES:

- Do not approve this budget.
- Approve with amendments.

SUMMARY OF SUBJECT:

The by-laws of the Euless Development Corporation state that “the budget shall not be effective until the same has been approved by the City Council.”

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s): 2014-2015

Estimated Expenditure:

SUPPORTING DOCUMENTS:

- EDC Operating and Capital Budget

APPROVED BY:

_____ LG _____

City Manager's Office

_____ KS _____

City Secretary's Office