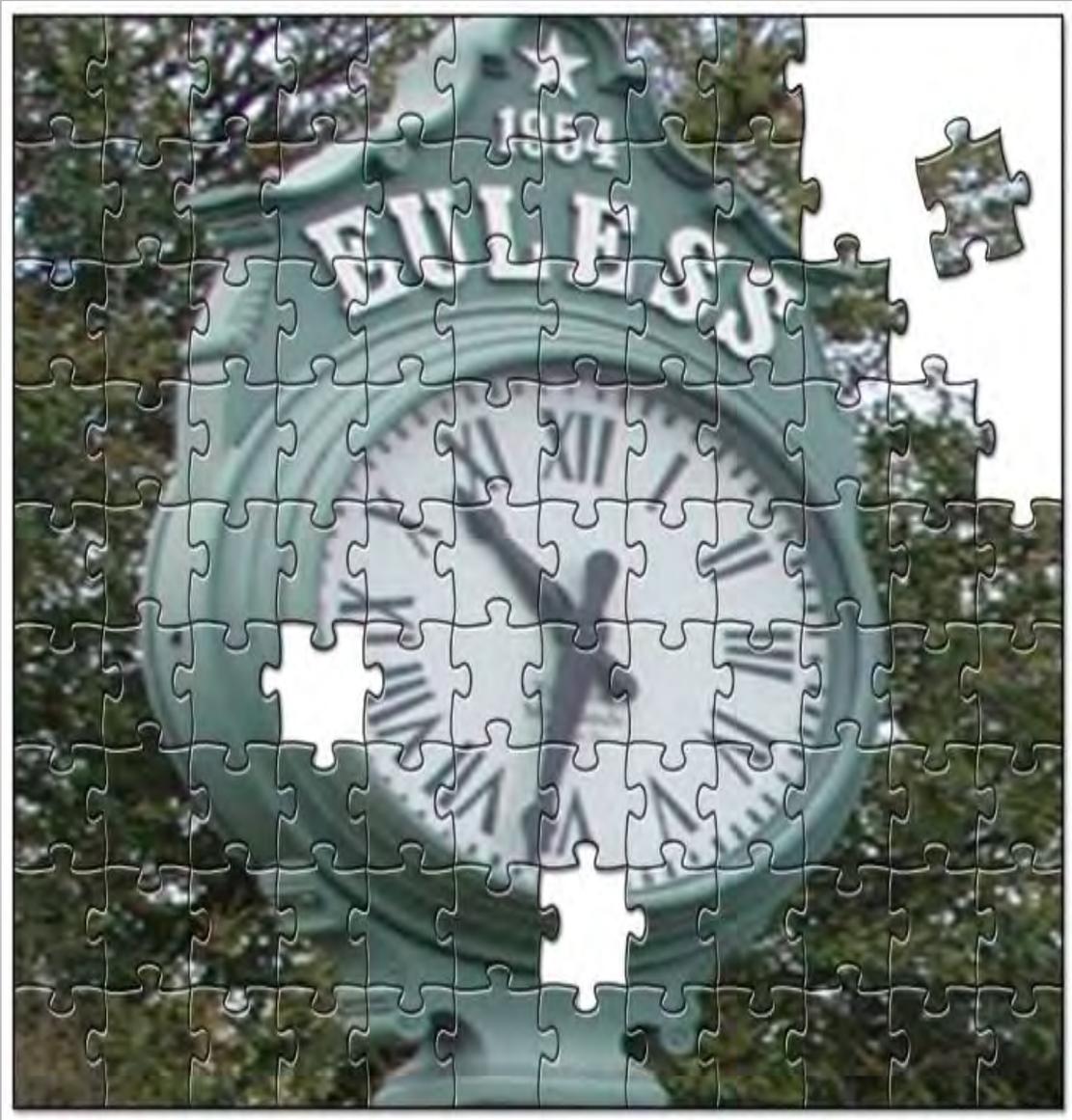


CITY OF EULESS

FINANCIAL SUMMARY

July 31, 2014



201 N. Ector Drive
Euless, TX 76039
www.eulesstx.gov

To: City Manager, City Council, & Directors

From: Finance Department

Date: August 22, 2014

Re: Fiscal Summary for July, Fiscal Year 2013-2014

The report that follows includes a consolidated fund balance summary and a consolidated statement of revenues and expenses in addition to the basic operating funds for our community and provides analysis in the following presentation forums: brief narrative, summary statistics, and graphics. Additionally, detailed reports are attached: General Sales Tax Analysis; Half Cent Euleless Development Corporation (EDC) Sales Tax Analysis; Quarter Cent Additional Sales Tax Analysis; Quarter Cent Crime Control & Prevention District (CCPD) Sales Tax Analysis; Motor Vehicle Rental Tax Analysis; Property Tax Analysis; Gross Receipts Analysis; Municipal Court Revenue Summary; Case Volume Analysis; Ambulance Revenue Report; Monthly Investment Report; Development Revenue Report and Insurance/Risk Summary.

Fund summaries and variances for ten months of operation for the fiscal year ending 2014 are reported. After ten months of activity, those programs that operate on a normal cycle should be approximately 83% complete. The following information is available for comparison of budget to year-to-date actual as well as prior year comparatives.

General Fund

Total revenues collected in the General Fund for the fiscal year 2014 are up \$1,581,137 when compared to fiscal year 2013. Property tax collections are up from prior year by \$517,483. Sales tax collections increased \$548,626 over prior year receipts and are at 85.8% of budget. Gross receipt taxes increased \$235,589 over prior year and are at 84.6% of budget. Municipal Court receipts increased \$222,088 over prior year, and case volume is up 1% from the previous year. Development revenues increased over prior year by \$31,740 year-to-date. Total General Fund revenues are at 90.3% of budget. General Fund expenditures are at 75.6% of budget.

Water and Wastewater

Water and wastewater revenues are at 73.5% of budget which is \$253,941 more than prior year. The expenses for this fund are at 74.6% of budget which is \$1,127,861 less than prior year partially due to a decrease in CIP transfers.

Other Funds

Motor Vehicle Rental Tax: On the detailed motor vehicle rental tax analysis, August receipts showed a 3% increase from the same month last year and a 4% increase YTD. The financial summary shows revenue at \$356,979 more than prior year and expenses at 72.1% of budget which is \$137,672 less than prior year.

Drainage Utility System: Revenues are at 83.4% of budget. Total expenses decreased by \$248,534 from prior year and are at 69.1% of budget.

Hotel/Motel: This special revenue fund revenues are \$4,036 less than prior year. Total expenses for the year are at 70.5% of budget.

Service Center: This enterprise fund collected 86.4% of budgeted revenues with 81.5% of budget expended.

Health Insurance: This internal service fund shows an increase of \$189,748 in revenue over prior year. Revenues are at 77.8% of budget. Expenses are at 70.1% of budget.

Risk/Workers Compensation: Revenue for this fund is at 82.5% of budget. Expenses increased by \$27,201 over prior year and are at 52.1% of budget.

½ Cent EDC Sales Tax: Revenue increased \$225,477 over prior year and is at 85.8% of budget. Expenditures increased by \$252,878 over prior year and are at 68.5% of budget.

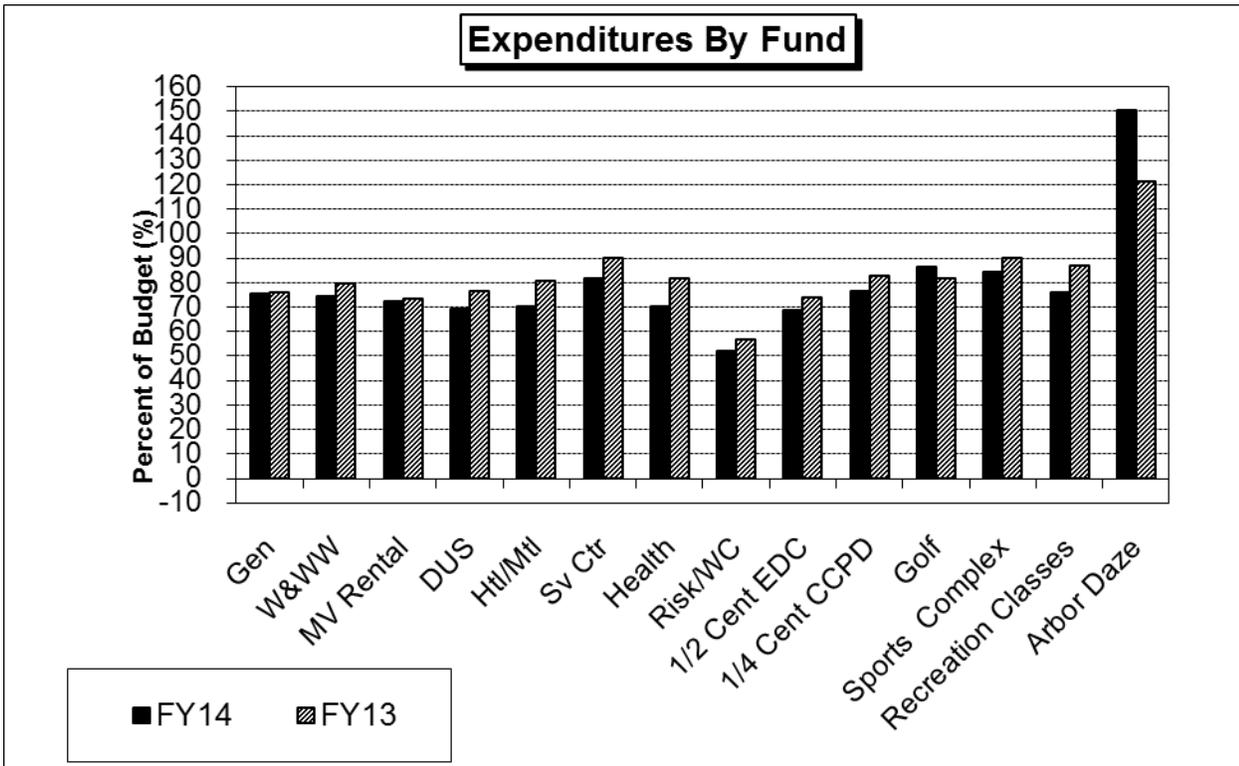
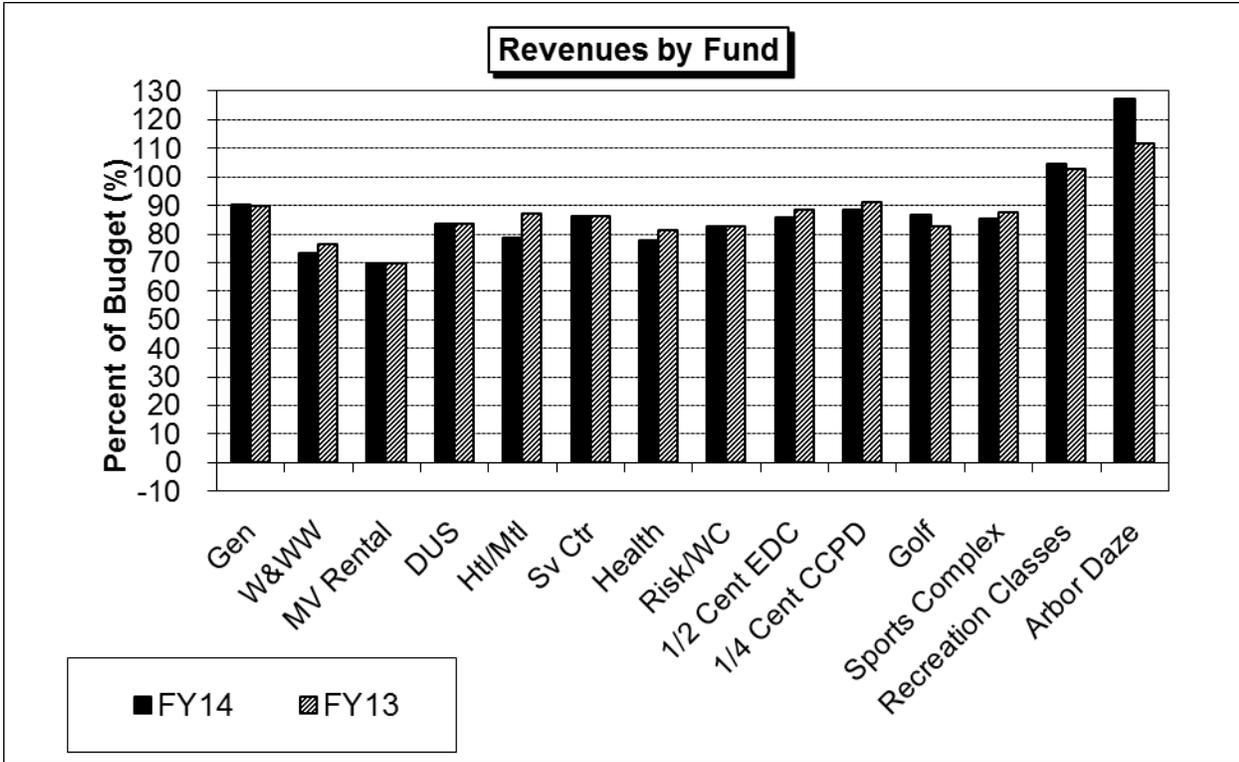
¼ Cent CCPD Sales Tax: This special revenue fund and special purpose district's sales tax revenues are \$124,864 more than prior year. Total operating revenues are at 88.6% of budget. Expenditures increased over prior year by \$126,206 and are at 76.3% of budget.

Golf Course at Texas Star: After ten months of activity, the Golf Course collected 86.6% of budgeted revenues and spent 86.6% of budget. Revenues are down \$366,946 from prior year and expenses decreased \$331,622 from last year.

Texas Star Sports Complex: These combined funds collected 85.3% of the budgeted revenues and spent 84.2% of the operating budget.

Recreation Classes: This activity collected 104.7% of budgeted revenues and spent 76% of budget.

We hope that the information provided will enhance your decision making process. As always, we stand ready to address any questions you may have on any issue.



Fund Balance Summary
As of July 31, 2014
Budgetary Basis (Unaudited)
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Governmental Operating/Debt Funds</u>				
General	8,891	30,617	27,555	11,953
Hotel/Motel	255	241	253	242
Juvenile Case Fund	133	88	60	161
1/2 Cent EDC Operating	2,091	3,518	3,382	2,227
1/4 Cent CCPD	605	1,745	1,694	655
Police Seized Assets Fund	2,429	92	1,563	958
Police Drug Fund - DEA Award	15	-	-	15
Police Drug Fund - State/Euless	112	15	5	122
Public Safety Grant Fund	75	52	66	62
Motor Vehicle Rental Tax Operating	3,873	9,406	9,186	4,093
Glade Parks Public Improvement District	56	718	76	698
Glade Parks TIRZ #3	-	121	92	29
Cable PEG Fund	290	67	19	338
General Obligation Debt Service	652	3,283	2,285	1,649
EDC Debt Reserve	912	4	5	911
EDC Debt Service	2	754	15	741
Stars Center Debt Service	152	594	119	628
Glade Parks Debt Service	3	168	56	116
<u>Proprietary Operating/Debt Funds</u>				
Water & Wastewater	5,369	15,299	15,819	4,848
Service Center	19	1,014	969	64
Drainage	313	592	502	403
Recreation Classes	353	463	469	347
Arbor Daze Fund	34	76	83	27
TX Star Sports Complex	80	1,259	1,220	119
TX Star Sports Complex Debt Reserve	906	82	-	988
TX Star Sports Complex Debt Service	8	137	158	(13)
Golf Course	(75)	3,313	3,313	(75)
Golf Course Debt Reserve	1,844	325	526	1,643
Golf Course Debt Service	54	509	522	40
Water & Wastewater Debt Resv/Emerg	805	-	-	805
Rate Stabilization Reserve	2,154	228	163	2,219
Water & Wastewater Debt Service	9	441	525	(75)
<u>Internal Service Funds</u>				
Equipment Replacement	2,711	943	1,170	2,483
Insurance	2,647	4,674	4,273	3,048
Risk/Workers Compensation	1,349	672	576	1,444
<u>Fiduciary Funds</u>				
Stars Center Escrow	1,421	-	-	1,421
Total Operating	40,542	81,510	76,717	45,335

Fund Balance Summary
As of July 31, 2014
Budgetary Basis (Unaudited)
(Presented in Thousands)



	Beginning Fund Balance	FYTD Revenues	FYTD Expenses	Ending Fund Balance
<u>Capital Funds</u>				
Developers Escrow	1,448	152	67	1,532
Street CIP	1,657	605	987	1,275
EDC CIP	1,043	62	91	1,014
General CIP	681	143	-	824
Redevelopment CIP	205	-	138	68
Police Facility CIP	78	-	-	78
Car Rental Tax CIP	763	168	443	488
Water/Wastewater CIP	4,012	1,163	2,965	2,210
Water Impact Fee CIP	1,600	30	309	1,320
Wastewater Impact Fee CIP	481	212	-	692
Drainage CIP	1,247	28	56	1,218
Texas Star Sports Complex CIP	753	-	-	753
<u>Fiduciary Funds</u>				
Glade Parks Escrow #1	284	(284)	-	-
Glade Parks Escrow #2	-	5,871	2,829	3,042
Total Capital Funds	14,251	8,150	7,886	14,515
Grand Total All Funds	54,793	89,659	84,603	59,849



Consolidated Statement of Revenues & Expenditures
Period Ending July 31, 2014
(Presented In Thousands)

Current Month				Fiscal Year-To-Date					
Variance				Variance to Budget					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
Operating Revenues									
89	236	(147)	(62.25%)	12,775	13,383	13,208	176	1.33%	13,235
1,382	1,357	24	1.78%	13,141	14,036	13,426	610	4.55%	16,297
1,431	1,285	146	11.38%	9,326	9,697	9,097	601	6.60%	13,801
479	553	(74)	(13.29%)	3,357	3,593	3,485	108	3.10%	4,226
23	29	(5)	(19.11%)	308	251	286	(35)	(12.28%)	344
66	43	22	51.74%	831	861	699	162	23.17%	849
108	15	92	611.79%	307	422	315	107	33.92%	469
2,254	2,463	(208)	(8.46%)	21,789	21,692	22,410	(719)	(3.21%)	27,681
301	274	27	9.94%	2,911	3,251	3,023	227	7.52%	3,493
150	152	(1)	(0.83%)	2,043	1,815	1,429	386	27.02%	1,813
500	543	(43)	(7.88%)	4,744	4,948	5,265	(317)	(6.02%)	6,359
6,784	6,950	(166)	(2.39%)	71,532	73,949	72,643	1,306	1.80%	88,565
Transfers For									
853	840	13	1.57%	6,318	7,561	7,538	23	0.31%	9,628
853	840	13	1.57%	6,318	7,561	7,538	23	0.31%	9,628
7,637	7,790	(153)	(1.96%)	77,849	81,510	80,180	1,329	1.66%	98,194
-	-	-	-	1,239	-	-	-	100.00%	-
7,637	7,790	(153)	(1.96%)	79,088	81,510	80,180	1,329	1.66%	98,194
Capital Revenues									
-	-	-	0.00%	25	-	-	-	0.00%	526
34	2	32	1729.19%	166	5,972	70	5,902	8404.51%	107
-	-	-	0.00%	-	-	-	-	0.00%	-
34	18	16	87.35%	259	175	183	(9)	(4.79%)	322
-	-	-	0.00%	-	-	-	-	0.00%	16,822
69	20	48	238.95%	450	6,146	254	5,893	2324.42%	17,777
Transfers For									
-	-	-	0.00%	7,292	2,003	2,003	-	0.00%	2,003
-	-	-	0.00%	7,292	2,003	2,003	-	0.00%	2,003
69	20	48	238.95%	7,742	8,150	2,257	5,893	261.14%	19,780
7,706	7,810	(104)	(1.34%)	86,830	89,659	82,437	7,222	8.76%	117,974



Consolidated Statement of Revenues & Expenditures
Period Ending July 31, 2014
(Presented In Thousands)

Current Month				Fiscal Year-To-Date					
Variance				Variance to Budget					
Actual	Budget	\$	%	PY Actual	Actual	Budget	\$	%	Annual Budget
Operating Expenses									
3,282	3,115	(167)	(5.38%)	21,406	22,395	22,437	42	0.19%	27,510
1,045	1,083	38	3.52%	8,086	8,276	8,727	451	5.17%	11,208
273	265	(7)	(2.81%)	2,665	2,521	2,836	315	11.11%	3,534
1,226	1,016	(210)	(20.65%)	8,018	9,259	8,744	(515)	(5.89%)	12,861
197	107	(90)	(84.40%)	1,114	1,450	1,431	(19)	(1.32%)	1,754
15	35	20	57.25%	276	135	249	114	45.67%	1,094
420	519	99	19.04%	4,825	4,593	4,310	(284)	(6.58%)	5,739
22	18	(4)	(24.25%)	200	183	239	55	23.13%	296
954	815	(138)	(16.97%)	7,186	7,701	7,143	(558)	(7.81%)	10,617
241	226	(15)	(6.56%)	2,518	2,443	2,544	101	3.98%	3,128
623	704	81	11.44%	2,800	3,485	6,489	3,004	46.29%	8,065
469	468	(1)	(0.21%)	3,754	5,134	5,135	1	0.03%	7,929
8,767	8,372	(396)	(4.72%)	67,814	67,576	70,284	2,707	3.85%	93,736
Transfers									
822	809	(13)	(1.63%)	6,101	7,252	7,229	(23)	(0.32%)	9,257
-	-	-	0.00%	5,787	1,890	1,890	-	0.00%	1,890
822	809	(13)	(1.63%)	11,887	9,142	9,118	(23)	(0.26%)	11,147
9,590	9,181	(409)	(4.45%)	79,702	76,717	79,402	2,684	3.38%	104,883
-	-	-	0.00%	1,211	-	-	-	100.00%	-
9,590	9,181	(409)	(4.45%)	80,913	76,717	79,402	2,684	3.38%	104,883
CIP Expenses									
1,062	2,298	1,235	53.77%	8,993	7,464	23,152	15,688	67.76%	27,897
Transfers									
31	31	-	0.00%	217	309	309	-	0.00%	371
-	-	-	0.00%	1,505	113	113	-	0.00%	113
31	31	-	0.00%	1,722	422	422	-	0.00%	484
1,093	2,328	1,235	53.06%	10,715	7,886	23,574	15,688	66.55%	28,381
10,683	11,509	827	7.18%	91,628	84,603	102,976	18,372	17.84%	133,264
(2,977)	(3,699)			(4,798)	5,056	(20,540)			(15,290)

Note: Unfavorable Variances are indicated with parentheses

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
GENERAL FUND								
FY 14 Beg. Fund Bal.	\$8,890,674							
Revenues:								
Property Taxes	\$10,156,088	\$10,169,984	100.1	\$517,483	5.4	\$9,711,342	\$9,652,501	99.4
Sales Taxes/Selective Sales Tax	10,283,179	8,821,961	85.8	548,626	6.6	9,330,290	8,273,335	88.7
Gross Receipts Tax	4,166,298	3,526,035	84.6	235,589	7.2	4,202,836	3,290,446	78.3
Penalties	55,000	46,480	84.5	(34,388)	-42.5	55,000	80,868	147.0
Charges for Services	1,691,245	1,501,674	88.8	25,943	1.8	1,707,420	1,475,731	86.4
Fines & Fees	3,187,445	2,944,464	92.4	220,862	8.1	3,212,000	2,723,602	84.8
Licenses & Permits	848,585	861,357	101.5	30,022	3.6	643,350	831,335	129.2
Intergovernmental Revenue	376,325	262,243	69.7	5,343	2.1	359,780	256,900	71.4
Miscellaneous/Interest	568,125	444,718	78.3	(33,174)	-6.9	638,122	477,892	74.9
Transfers	2,569,472	2,038,213	79.3	64,831	3.3	2,494,752	1,973,382	79.1
Total Revenues	33,901,762	30,617,129	90.3	1,581,137	5.4	32,354,892	29,035,992	89.7

Expenditures:								
City Council	38,875	22,914	58.9	7,759	51.2	38,875	15,155	39.0
Administration	503,604	441,472	87.7	10,798	2.5	491,997	430,674	87.5
City Secretary	327,176	255,700	78.2	(4,584)	-1.8	329,865	260,284	78.9
Comm/Marketing	12,773	7,841	61.4	(1,424)	-15.4	12,773	9,265	72.5
Total City Admin	882,428	727,927	82.5	12,549	1.8	873,510	715,378	81.9
Finance	225,069	175,540	78.0	(2,102)	-1.2	221,172	177,642	80.3
Municipal Court	687,205	531,576	77.4	15,529	3.0	703,891	516,047	73.3
Accounting	312,648	181,520	58.1	11,336	6.7	268,027	170,184	63.5
Purchasing	88,429	64,703	73.2	(1,156)	-1.8	83,538	65,859	78.8
Total Finance	1,313,351	953,339	72.6	23,607	2.5	1,276,628	929,732	72.8
Emergency Management	39,855	29,387	73.7	13,037	79.7	30,459	16,350	53.7
Police Code Compliance	1,399,570	1,153,295	82.4	20,781	1.8	1,393,919	1,132,514	81.2
Police Administration	708,144	577,857	81.6	28,924	5.3	665,681	548,933	82.5
Police Patrol	4,893,061	3,866,370	79.0	126,816	3.4	4,740,728	3,739,554	78.9
Police C.I.D.	1,733,692	1,419,991	81.9	55,956	4.1	1,699,032	1,364,035	80.3
Police Service	1,953,778	1,556,006	79.6	775	0.0	1,890,947	1,555,231	82.2
Police Detention	1,488,768	1,165,037	78.3	38,553	3.4	1,450,401	1,126,484	77.7
Total Police Dept.	12,216,868	9,767,943	80.0	284,842	3.0	11,871,167	9,483,101	79.9
Fire Marshall	548,720	437,785	79.8	16,150	3.8	525,341	421,635	80.3
Fire Administration	482,482	392,861	81.4	130,173	49.6	322,491	262,688	81.5
Fire E.M.S./Suppression	7,579,985	6,238,728	82.3	225,609	3.8	7,340,386	6,013,119	81.9
Total Fire Dept.	8,611,187	7,069,374	82.1	371,932	5.6	8,188,218	6,697,442	81.8
Information Services	330,647	308,269	93.2	55,076	21.8	317,753	253,193	79.7
Human Resources	379,951	290,552	76.5	4,527	1.6	344,791	286,025	83.0
Facility Maintenance	873,326	717,392	82.1	101,783	16.5	804,142	615,609	76.6
Library	684,639	546,589	79.8	21,254	4.0	652,001	525,335	80.6
Total Admin Serv	2,268,563	1,862,802	82.1	182,640	10.9	2,118,687	1,680,162	79.3
Planning & Development	278,616	211,758	76.0	13,776	7.0	260,722	197,982	75.9
Inspection Service	317,769	250,607	78.9	(6,327)	-2.5	320,673	256,934	80.1
Total Development	596,385	462,365	77.5	7,449	1.6	581,395	454,916	78.2
Recreation	617,990	480,038	77.7	(675)	-0.1	616,380	480,713	78.0
Parks	1,296,398	948,572	73.2	(71,178)	-7.0	1,292,555	1,019,750	78.9
Swimming Pools	132,500	69,567	52.5	(10,696)	-13.3	218,091	80,263	36.8
Senior Center	234,497	176,456	75.2	17,187	10.8	196,027	159,269	81.2
Recreation Administration	75,735	46,908	61.9	(29,283)	-38.4	80,584	76,191	94.5
Total Parks & Comm Serv	2,357,120	1,721,541	73.0	(94,645)	-5.2	2,403,637	1,816,186	75.6
Street Maintenance	1,302,556	879,256	67.5	60,854	7.4	1,157,843	818,402	70.7
Animal Control	314,200	213,620	68.0	(8,809)	-4.0	288,134	222,429	77.2
City Engineer	85,008	38,517	45.3	12,647	48.9	67,454	25,870	38.4
Total Public Works	1,701,764	1,131,393	66.5	64,692	6.1	1,513,431	1,066,701	70.5
Legal Services	105,000	100,205	95.4	(706)	-0.7	105,000	100,911	96.1
Non-Dept. Operating	3,913,040	2,818,402	72.0	477,226	20.4	3,498,470	2,341,176	66.9
Capital Expenses	2,451,894	923,216	37.7	107,819	13.2	1,803,610	815,397	45.2
Total Betterment	22,000	16,281	74.0	978	6.4	22,000	15,303	69.6
Total Non-Dept	6,491,934	3,858,104	59.4	585,317	17.9	5,429,080	3,272,787	60.3
Total Expenses	36,439,600	27,554,788	75.6	1,438,383	5.5	34,255,753	26,116,405	76.2
Net	(2,537,838)	3,062,341				(1,900,861)	2,919,587	
Projected Ending Fund Bal.	6,352,836	11,953,015						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
WATER & WASTEWATER FUND								
FY 14 Beg. Work. Capt.	5,368,580							
Revenues:								
Sanitation	190,000	156,954	82.6	(2,027)	-1.3	175,000	158,981	90.8
Water Service	12,211,654	8,592,136	70.4	(95,179)	-1.1	11,647,138	8,687,315	74.6
Wastewater Service	7,483,295	5,681,013	75.9	343,159	6.4	6,918,582	5,337,854	77.2
Other Charges for Services	336,000	395,635	117.7	44,060	12.5	301,000	351,575	116.8
Miscellaneous/Interest	(209,107)	(133,970)	64.1	(117,200)	698.9	65,000	(16,770)	-25.8
Penalties	260,000	184,273	70.9	(10,380)	-5.3	275,000	194,653	70.8
Recycling Fees	275,000	259,603	94.4	24,682	10.5	280,000	234,921	83.9
Transfers	274,107	163,005	59.5	66,826	69.5	0	96,179	0.0
Total Revenues	20,820,949	15,298,649	73.5	253,941	1.7	19,661,720	15,044,708	76.5

Expenditures:								
Geographic Info Systems	510,217	439,322	86.1	40,577	10.2	488,039	398,745	81.7
Water Office	425,151	342,496	80.6	(48,174)	-12.3	488,823	390,670	79.9
Meter Reading	59,740	48,235	80.7	1,220	2.6	57,885	47,015	81.2
Recycling	41,300	26,170	63.4	(40,005)	-60.5	41,300	66,175	160.2
City Engineer	319,829	213,959	66.9	(21,306)	-9.1	338,877	235,265	69.4
Water Production	7,240,139	5,185,486	71.6	667,799	14.8	6,925,852	4,517,687	65.2
Water Distribution	827,025	629,403	76.1	68,164	12.1	833,529	561,239	67.3
Wastewater Treatment	3,996,075	2,881,324	72.1	380,341	15.2	3,549,454	2,500,983	70.5
Legal Services	75,000	41,859	55.8	(821)	-1.9	75,000	42,680	56.9
Non-Dept. Operating	7,258,359	5,919,574	81.6	331,668	5.9	6,837,346	5,587,906	81.7
One-Time Capital	456,654	91,027	19.9	(2,507,324)	-96.5	1,521,363	2,598,351	170.8
Total Expenditures	21,209,489	15,818,855	74.6	(1,127,861)	-6.7	21,157,468	16,946,716	80.1
Net	(388,540)	(520,206)				(1,495,748)	(1,902,008)	
Projected End Working Capt.	4,980,040	4,848,374						

Motor Vehicle Rental Tax								
FY 14 Beg. Fund Bal.	3,872,980							
Revenues	13,462,751	9,406,348	69.9	356,979	3.9	12,935,000	9,049,369	70.0
Expenditures	12,742,892	9,186,191	72.1	(137,672)	-1.5	12,709,868	9,323,863	73.4
Net	719,859	220,157				225,132	(274,494)	
Projected End Fund Bal.	4,592,839	4,093,137						

Drainage Utility System:								
FY 14 Beg. Work. Capt.	312,649							
Revenues	709,500	591,842	83.4	4,277	0.7	704,500	587,565	83.4
Expenditures	726,440	501,971	69.1	(248,534)	-33.1	977,521	750,505	76.8
Net	(16,940)	89,871				(273,021)	(162,940)	
Projected End Working Capt.	295,709	402,520						

Hotel/Motel:								
FY 14 Beg. Fund Bal.	254,607							
Revenues	305,120	240,622	78.9	(4,036)	-1.6	280,150	244,658	87.3
Expenditures	359,563	253,460	70.5	28,434	12.6	277,810	225,026	81.0
Net	(54,443)	(12,838)				2,340	19,632	
Projected End Fund Balance	200,164	241,769						

Service Center:								
FY 14 Beg. Work. Capt.	18,704							
Revenues	1,173,610	1,014,100	86.4	51,566	5.4	1,117,456	962,534	86.1
Expenditures	1,188,510	968,916	81.5	(37,169)	-3.7	1,117,456	1,006,085	90.0
Net	(14,900)	45,184				0	(43,551)	
Projected End Working Capt.	3,804	63,888						

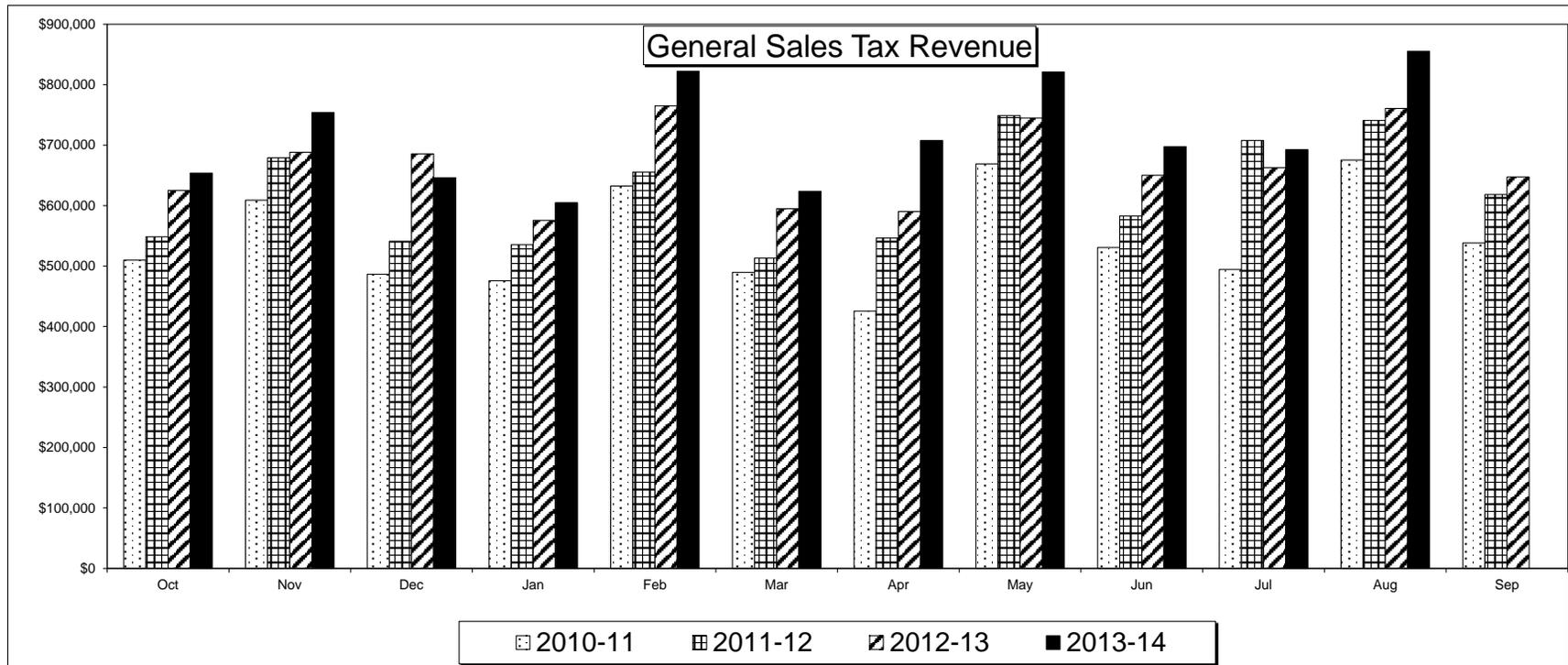
Health Insurance								
FY 14 Beg. Work. Capt.	2,646,829							
Revenues	6,006,016	4,674,117	77.8	189,748	4.2	5,499,331	4,484,369	81.5
Expenditures	6,096,239	4,273,385	70.1	(246,989)	-5.5	5,531,027	4,520,374	81.7
Net	(90,223)	400,732				(31,696)	(36,005)	
Projected End Working Capt.	2,556,606	3,047,561						

	CY Annual Budget	CYTD Actual	Act. % of Budget	CYTD Actual to PYTD Actual		PY Annual Budget	PYTD Actual	Act. % of Budget
				\$ Diff	% Diff			
Risk/Workers Compensation FY 14 Beg. Work. Capt.	1,349,149							
Revenues	813,722	671,520	82.5	1,025	0.2	811,794	670,495	82.6
Expenditures	1,105,331	576,322	52.1	27,201	5.0	967,657	549,121	56.7
Net	(291,609)	95,198				(155,863)	121,374	
Projected End Working Capt.	1,057,540	1,444,347						
1/2 Cent EDC Sales Tax FY 14 Beg. Fund Bal.	2,091,417							
Revenues	4,100,532	3,518,466	85.8	225,477	6.8	3,713,616	3,292,989	88.7
Expenditures	4,938,641	3,382,492	68.5	252,878	8.1	4,208,930	3,129,614	74.4
Net	(838,109)	135,974				(495,314)	163,375	
Projected End Fund Bal.	1,253,308	2,227,391						
1/4 Cent CCPD Sales Tax FY 14 Beg. Fund Bal.	604,663							
Revenues	1,969,802	1,744,515	88.6	121,495	7.5	1,782,590	1,623,020	91.0
Expenditures	2,220,039	1,693,833	76.3	126,206	8.1	1,890,825	1,567,627	82.9
Net	(250,237)	50,682				(108,235)	55,393	
Projected End Fund Balance	354,426	655,345						
Golf Course/Texas Star FY 14 Beg. Work. Capt.	(75,115)							
Revenues	3,826,012	3,312,510	86.6	(366,946)	-10.0	4,453,840	3,679,456	82.6
Expenditures	3,826,012	3,312,510	86.6	(331,622)	-9.1	4,451,178	3,644,132	81.9
Net	0	0				2,662	35,324	
Projected End Working Capt.	(75,115)	(75,115)						
TX Star Sports Complex FY 14 Beg. Work. Capt.	79,989							
Revenues	1,475,800	1,258,686	85.3	(11,271)	-0.9	1,447,450	1,269,957	87.7
Expenditures	1,447,833	1,219,625	84.2	(56,397)	-4.4	1,410,145	1,276,022	90.5
Net	27,967	39,061				37,305	(6,065)	
Projected End Working Capt.	107,956	119,050						
Recreation Classes FY 14 Beg. Work. Capt.	352,518							
Revenues	442,732	463,458	104.7	70,119	17.8	383,250	393,339	102.6
Expenditures	617,070	468,699	76.0	68,024	17.0	461,165	400,675	86.9
Net	(174,338)	(5,241)				(77,915)	(7,336)	
Projected End Working Capt.	178,180	347,277						
Arbor Daze FY 14 Beg. Work. Capt.	33,530							
Revenues	60,000	76,419	127.4	9,349	13.9	60,000	67,070	111.8
Expenditures	55,000	82,852	150.6	15,967	23.9	55,000	66,885	121.6
Net	5,000	(6,433)				5,000	185	
Projected End Working Capt.	38,530	27,097						

City of Euless Summary of 1 Cent General Fund Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$8,181,813
Oct	\$509,828	\$509,828	8%	\$548,489	\$548,489	7%	\$625,197	\$625,197	8%	\$653,846	\$653,846	7.61%	4.58%	\$8,592,835	\$411,022
Nov	\$609,003	\$1,118,830	17%	\$679,051	\$1,227,540	17%	\$688,150	\$1,313,347	16%	\$753,920	\$1,407,766	16.49%	9.56%	\$8,535,859	\$354,046
Dec	\$486,620	\$1,605,451	25%	\$541,165	\$1,768,705	24%	\$685,672	\$1,999,018	25%	\$646,189	\$2,053,955	24.43%	-5.76%	\$8,407,295	\$225,482
Jan	\$475,725	\$2,081,176	32%	\$535,385	\$2,304,089	31%	\$575,688	\$2,574,707	32%	\$604,789	\$2,658,744	31.64%	5.05%	\$8,402,657	\$220,844
Feb	\$632,327	\$2,713,504	42%	\$655,481	\$2,959,570	40%	\$764,899	\$3,339,606	42%	\$822,008	\$3,480,752	40.85%	7.47%	\$8,521,594	\$339,781
Mar	\$489,585	\$3,203,089	49%	\$513,059	\$3,472,629	47%	\$594,892	\$3,934,497	49%	\$623,801	\$4,104,554	48.03%	4.86%	\$8,546,344	\$364,531
Apr	\$425,485	\$3,628,574	56%	\$546,354	\$4,018,982	54%	\$590,215	\$4,524,712	57%	\$707,641	\$4,812,194	55.40%	19.90%	\$8,685,813	\$504,000
May	\$668,989	\$4,297,562	66%	\$749,016	\$4,767,998	64%	\$744,865	\$5,269,577	66%	\$821,152	\$5,633,346	65.11%	10.24%	\$8,651,701	\$469,888
Jun	\$530,687	\$4,828,249	74%	\$583,053	\$5,351,051	72%	\$650,183	\$5,919,760	74%	\$697,625	\$6,330,971	73.11%	7.30%	\$8,659,382	\$477,569
Jul	\$494,403	\$5,322,652	81%	\$707,728	\$6,058,779	82%	\$662,907	\$6,582,667	82%	\$692,668	\$7,023,639	82.03%	4.49%	\$8,562,319	\$380,506
Aug	\$675,482	\$5,998,134	92%	\$740,810	\$6,799,589	92%	\$760,620	\$7,343,287	92%	\$855,086	\$7,878,725	91.78%	12.42%	\$8,584,119	\$402,306
Sep	\$538,284	\$6,536,419	100%	\$618,243	\$7,417,832	100%	\$647,259	\$7,990,546	100%						

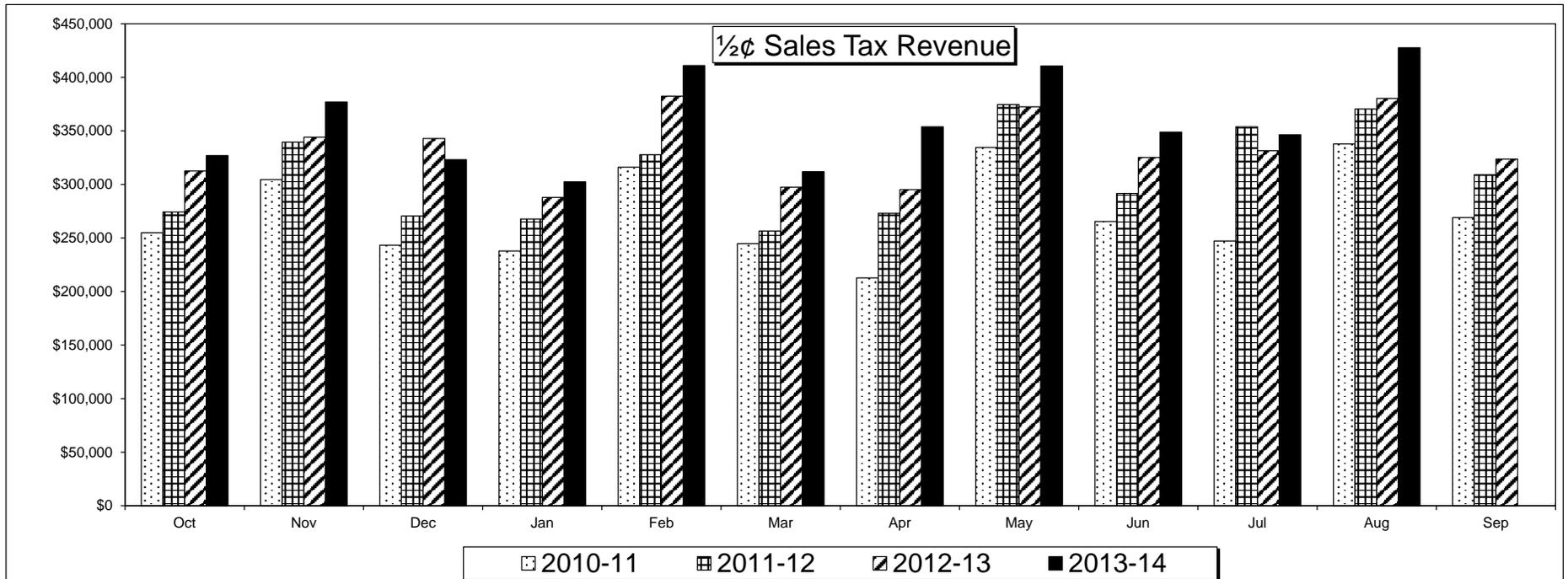
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HI:	\$675,482	HI:	\$749,016	HI:	\$764,899	HI:	\$855,086
LO:	\$425,485	LO:	\$513,059	LO:	\$575,688	LO:	\$604,789



City of Euless Summary of ½ Cent EDC Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$4,092,732
Oct	\$254,914	\$254,914	8%	\$274,244	\$274,244	7%	\$312,598	\$312,598	8%	\$326,923	\$326,923	7.61%	4.58%	\$4,296,418	\$203,686
Nov	\$304,501	\$559,415	17%	\$339,525	\$613,770	17%	\$344,075	\$656,673	16%	\$376,960	\$703,883	16.49%	9.56%	\$4,267,929	\$175,197
Dec	\$243,310	\$802,725	25%	\$270,582	\$884,352	24%	\$342,836	\$999,509	25%	\$323,094	\$1,026,977	24.43%	-5.76%	\$4,203,647	\$110,915
Jan	\$237,863	\$1,040,588	32%	\$267,692	\$1,152,045	31%	\$287,844	\$1,287,353	32%	\$302,395	\$1,329,372	31.64%	5.05%	\$4,201,329	\$108,597
Feb	\$316,164	\$1,356,752	42%	\$327,740	\$1,479,785	40%	\$382,450	\$1,669,803	42%	\$411,004	\$1,740,376	40.85%	7.47%	\$4,260,797	\$168,065
Mar	\$244,793	\$1,601,544	49%	\$256,529	\$1,736,314	47%	\$297,446	\$1,967,249	49%	\$311,901	\$2,052,277	48.03%	4.86%	\$4,273,172	\$180,440
Apr	\$212,743	\$1,814,287	56%	\$273,177	\$2,009,491	54%	\$295,107	\$2,262,356	57%	\$353,820	\$2,406,097	55.40%	19.90%	\$4,342,907	\$250,175
May	\$334,494	\$2,148,781	66%	\$374,508	\$2,383,999	64%	\$372,432	\$2,634,788	66%	\$410,576	\$2,816,673	65.11%	10.24%	\$4,325,850	\$233,118
Jun	\$265,343	\$2,414,125	74%	\$291,526	\$2,675,526	72%	\$325,092	\$2,959,880	74%	\$348,812	\$3,165,485	73.11%	7.30%	\$4,329,691	\$236,959
Jul	\$247,202	\$2,661,326	81%	\$353,864	\$3,029,389	82%	\$331,454	\$3,291,334	82%	\$346,334	\$3,511,819	82.03%	4.49%	\$4,281,159	\$188,427
Aug	\$337,741	\$2,999,067	92%	\$370,405	\$3,399,794	92%	\$380,310	\$3,671,643	92%	\$427,543	\$3,939,362	91.78%	12.42%	\$4,292,060	\$199,328
Sep	\$269,142	\$3,268,209	100%	\$309,122	\$3,708,916	100%	\$323,629	\$3,995,273	100%						

AVG: \$272,351	AVG: \$309,076	AVG: \$332,939	AVG: \$358,124
HI: \$337,741	HI: \$374,508	HI: \$382,450	HI: \$427,543
LO: \$212,743	LO: \$256,529	LO: \$287,844	LO: \$302,395



City of Euless Summary of ¼ Cent Additional Sales Tax

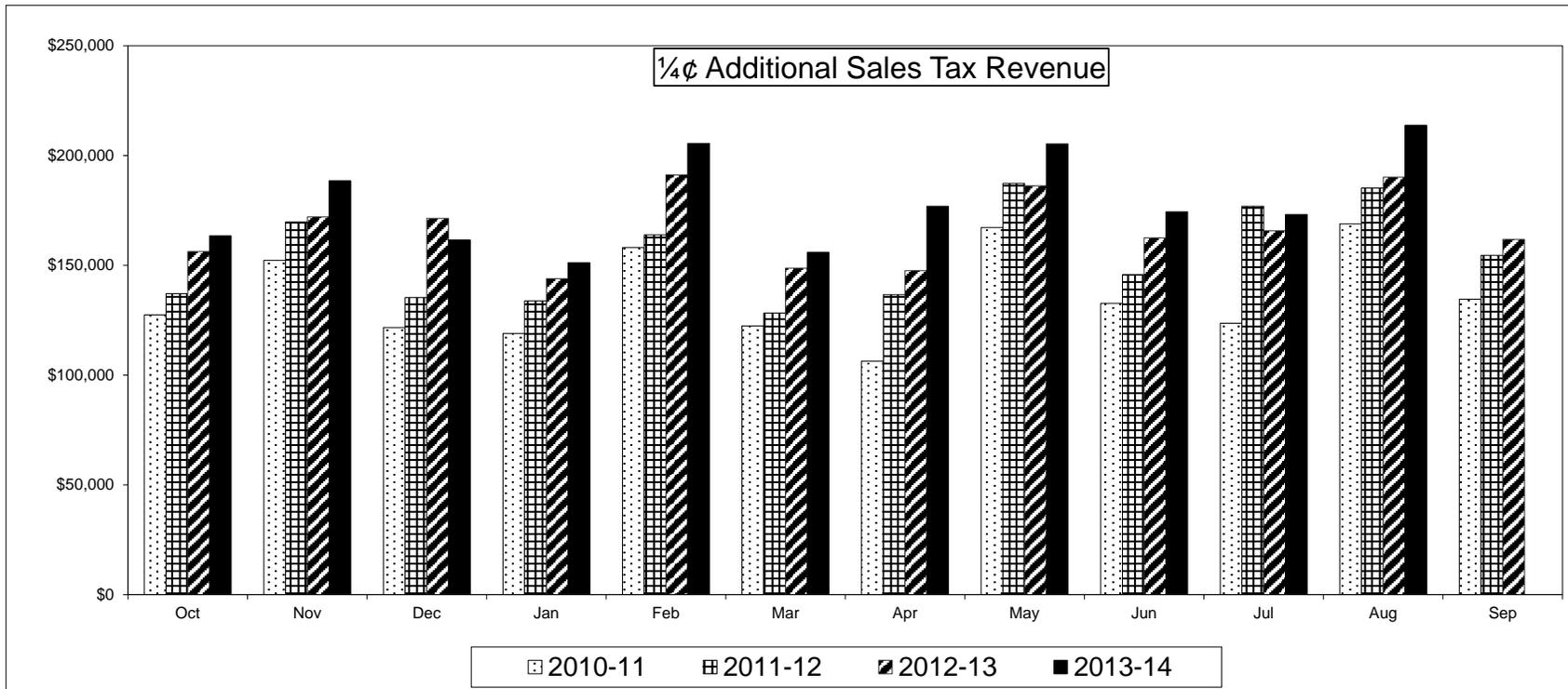
	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$2,046,366
Oct	\$127,457	\$127,457	8%	\$137,122	\$137,122	7%	\$156,299	\$156,299	8%	\$163,462	\$163,462	7.61%	4.58%	\$2,148,209	\$101,843
Nov	\$152,251	\$279,708	17%	\$169,763	\$306,885	17%	\$172,038	\$328,337	16%	\$188,480	\$351,942	16.49%	9.56%	\$2,133,965	\$87,599
Dec	\$121,655	\$401,363	25%	\$135,291	\$442,176	24%	\$171,418	\$499,755	25%	\$161,547	\$513,489	24.43%	-5.76%	\$2,101,824	\$55,458
Jan	\$118,931	\$520,294	32%	\$133,846	\$576,022	31%	\$143,922	\$643,677	32%	\$151,197	\$664,686	31.64%	5.05%	\$2,100,664	\$54,298
Feb	\$158,082	\$678,376	42%	\$163,870	\$739,893	40%	\$191,225	\$834,901	42%	\$205,502	\$870,188	40.85%	7.47%	\$2,130,399	\$84,033
Mar	\$122,396	\$800,772	49%	\$128,265	\$868,157	47%	\$148,723	\$983,624	49%	\$155,950	\$1,026,138	48.03%	4.86%	\$2,136,586	\$90,220
Apr	\$106,371	\$907,143	56%	\$136,588	\$1,004,746	54%	\$147,554	\$1,131,178	57%	\$176,910	\$1,203,049	55.40%	19.90%	\$2,171,453	\$125,087
May	\$167,247	\$1,074,391	66%	\$187,254	\$1,192,000	64%	\$186,216	\$1,317,394	66%	\$205,288	\$1,408,336	65.11%	10.24%	\$2,162,925	\$116,559
Jun	\$132,672	\$1,207,062	74%	\$145,763	\$1,337,763	72%	\$162,546	\$1,479,940	74%	\$174,406	\$1,582,743	73.11%	7.30%	\$2,164,846	\$118,480
Jul	\$123,601	\$1,330,663	81%	\$176,932	\$1,514,695	82%	\$165,727	\$1,645,667	82%	\$173,167	\$1,755,910	82.03%	4.49%	\$2,140,580	\$94,214
Aug	\$168,871	\$1,499,534	92%	\$185,203	\$1,699,897	92%	\$190,155	\$1,835,822	92%	\$213,772	\$1,969,681	91.78%	12.42%	\$2,146,030	\$99,664
Sep	\$134,571	\$1,634,105	100%	\$154,561	\$1,854,458	100%	\$161,815	\$1,997,636	100%						

AVG: \$136,175
HI: \$168,871
LO: \$106,371

AVG: \$154,538
HI: \$187,254
LO: \$128,265

AVG: \$166,470
HI: \$191,225
LO: \$143,922

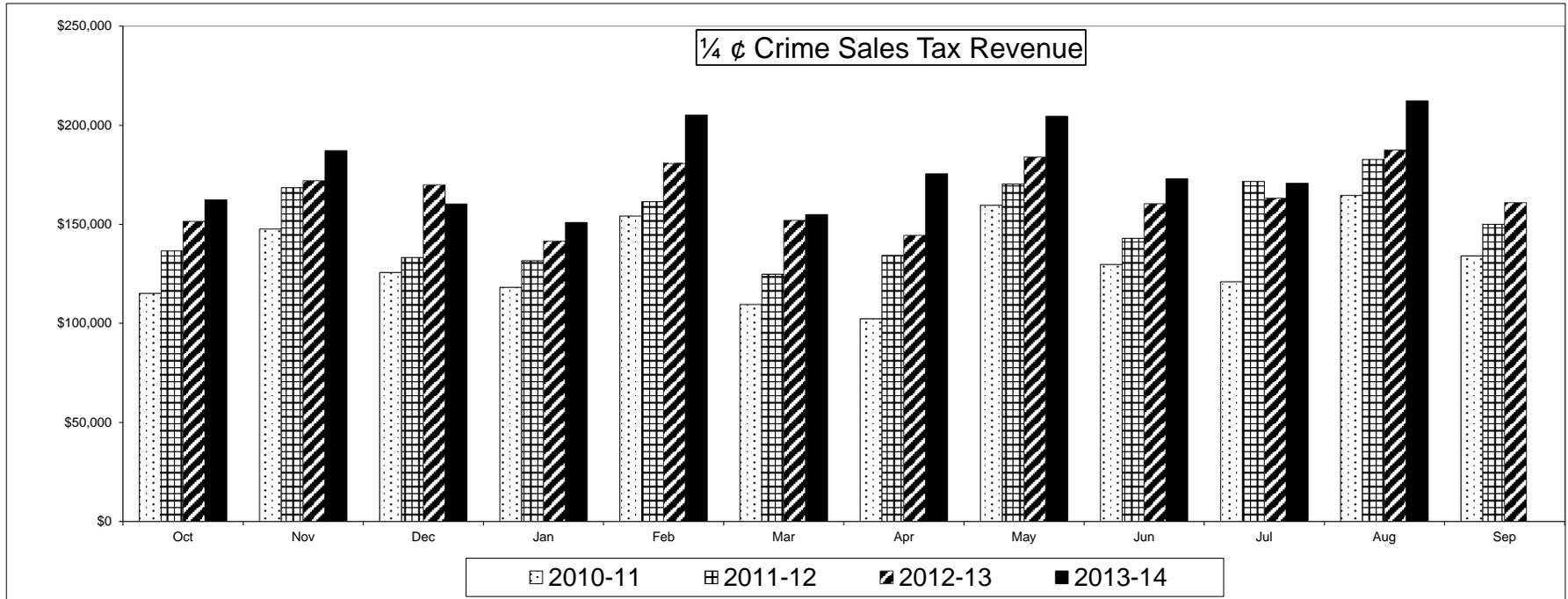
AVG: \$179,062
HI: \$213,772
LO: \$151,197



City of Euless Summary of ¼ Cent CCPD Sales Tax

	2010-11 Monthly	YTD	% of Total	2011-12 Monthly	YTD	% of Total	2012-13 Monthly	YTD	% of Total	2013-14 Monthly	YTD	% of Projected	Mo % of Change from PY	2013-14 Projected	Projected Over/(Under) Budget \$1,969,642
Oct	\$115,185	\$115,185	7%	\$136,582	\$136,582	8%	\$151,523	\$151,523	8%	\$162,297	\$162,297	7.63%	7.11%	\$2,128,099	\$158,457
Nov	\$147,649	\$262,834	17%	\$168,458	\$305,040	17%	\$171,947	\$323,469	16%	\$187,151	\$349,448	16.65%	8.84%	\$2,098,401	\$128,759
Dec	\$125,706	\$388,539	25%	\$133,288	\$438,328	24%	\$169,923	\$493,392	25%	\$160,234	\$509,682	24.66%	-5.70%	\$2,067,183	\$97,541
Jan	\$118,145	\$506,684	32%	\$131,629	\$569,957	32%	\$141,490	\$634,883	32%	\$150,939	\$660,620	31.89%	6.68%	\$2,071,534	\$101,892
Feb	\$154,177	\$660,862	42%	\$161,417	\$731,374	40%	\$180,636	\$815,519	41%	\$205,159	\$865,780	40.94%	13.58%	\$2,114,588	\$144,946
Mar	\$109,558	\$770,420	49%	\$124,842	\$856,216	47%	\$151,980	\$967,499	49%	\$154,940	\$1,020,720	48.26%	1.95%	\$2,115,194	\$145,552
Apr	\$102,336	\$872,755	55%	\$134,343	\$990,559	55%	\$144,443	\$1,111,943	57%	\$175,474	\$1,196,194	55.64%	21.48%	\$2,149,836	\$180,194
May	\$159,558	\$1,032,313	65%	\$170,264	\$1,160,823	64%	\$184,006	\$1,295,949	66%	\$204,483	\$1,400,677	65.02%	11.13%	\$2,154,085	\$184,443
Jun	\$129,799	\$1,162,112	73%	\$142,958	\$1,303,781	72%	\$160,385	\$1,456,334	74%	\$173,032	\$1,573,709	73.05%	7.89%	\$2,154,230	\$184,588
Jul	\$121,052	\$1,283,165	81%	\$171,675	\$1,475,456	82%	\$163,224	\$1,619,558	82%	\$170,713	\$1,744,422	81.95%	4.59%	\$2,128,744	\$159,102
Aug	\$164,608	\$1,447,773	92%	\$182,759	\$1,658,215	92%	\$187,500	\$1,807,057	92%	\$212,312	\$1,956,734	91.76%	13.23%	\$2,132,370	\$162,728
Sep	\$134,107	\$1,581,880	100%	\$150,033	\$1,808,248	100%	\$160,903	\$1,967,960	100%						

AVG:	\$131,823	AVG:	\$150,687	AVG:	\$163,997	AVG:	\$177,885
HI:	\$164,608	HI:	\$182,759	HI:	\$187,500	HI:	\$212,312
LO:	\$102,336	LO:	\$124,842	LO:	\$141,490	LO:	\$150,939

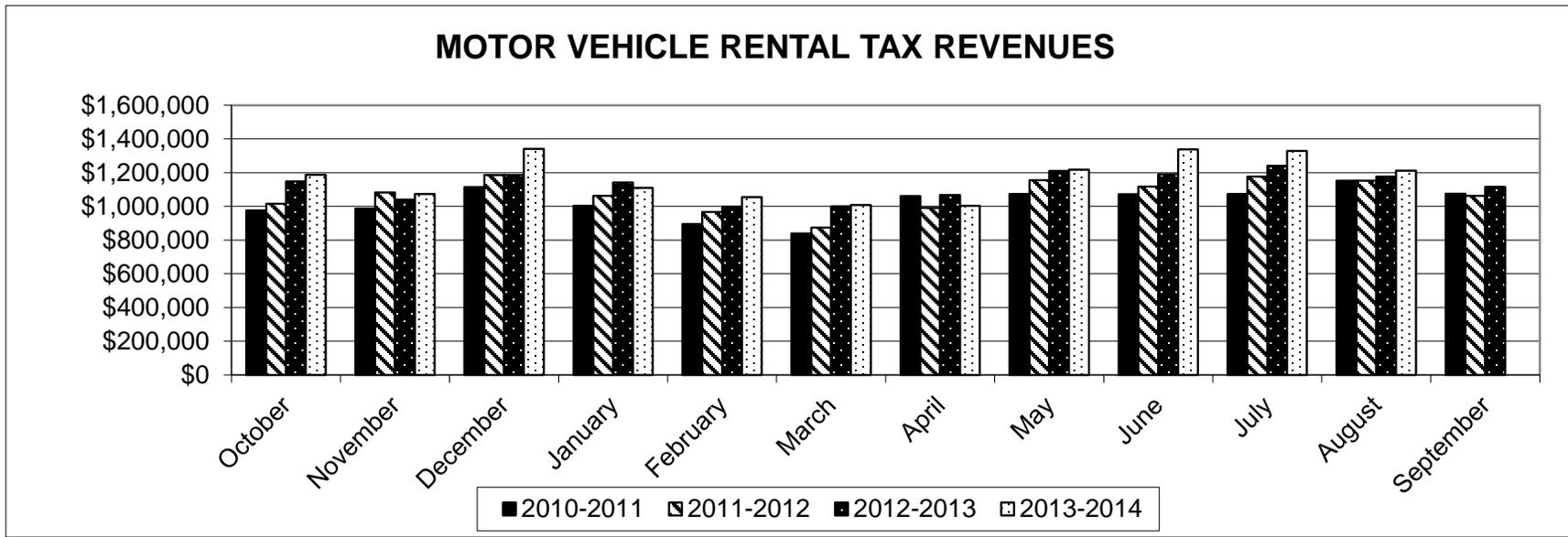


SHORT-TERM MOTOR VEHICLE RENTAL TAX

	2010-2011		2011-2012		2012-2013		2013-2014		Monthly Increase/ (Decrease) from PY	Monthly % of Change from PY	YTD % of Change from PYTD
	Monthly	YTD	Monthly	YTD	Monthly	YTD	Monthly	YTD			
October	\$975,773	\$975,773	\$1,015,306	\$1,015,306	\$1,147,311	\$1,147,311	\$1,187,921	\$1,187,921	\$40,611	4%	4%
November	\$987,532	\$1,963,305	\$1,083,338	\$2,098,644	\$1,040,814	\$2,188,124	\$1,073,180	\$2,261,101	\$32,366	3%	3%
December	\$1,113,893	\$3,077,198	\$1,185,425	\$3,284,069	\$1,185,578	\$3,373,703	\$1,340,614	\$3,601,715	\$155,036	13%	7%
January	\$1,003,168	\$4,080,366	\$1,063,410	\$4,347,479	\$1,142,533	\$4,516,236	\$1,110,300	\$4,712,015	(\$32,233)	-3%	4%
February	\$895,614	\$4,975,980	\$967,331	\$5,314,809	\$999,745	\$5,515,981	\$1,054,773	\$5,766,788	\$55,028	6%	5%
March	\$838,562	\$5,814,543	\$874,864	\$6,189,673	\$1,000,143	\$6,516,124	\$1,008,090	\$6,774,878	\$7,946	1%	4%
April	\$1,061,349	\$6,875,892	\$991,598	\$7,181,272	\$1,067,951	\$7,584,075	\$1,003,540	\$7,778,418	(\$64,411)	-6%	3%
May	\$1,074,285	\$7,950,177	\$1,155,047	\$8,336,318	\$1,210,598	\$8,794,673	\$1,218,775	\$8,997,193	\$8,177	1%	2%
June	\$1,071,267	\$9,021,443	\$1,116,913	\$9,453,231	\$1,190,893	\$9,985,566	\$1,338,547	\$10,335,740	\$147,654	12%	4%
July	\$1,073,273	\$10,094,717	\$1,176,202	\$10,629,433	\$1,240,280	\$11,225,846	\$1,329,351	\$11,665,092	\$89,071	7%	4%
August	\$1,152,135	\$11,246,851	\$1,152,604	\$11,782,037	\$1,177,307	\$12,403,152	\$1,211,578	\$12,876,670	\$34,272	3%	4%
September	\$1,075,720	\$12,322,572	\$1,062,366	\$12,844,403	\$1,116,126	\$13,519,279					

AVG:	\$1,026,881	AVG:	\$1,070,367	AVG:	\$1,126,607	AVG:	\$1,170,606
HI:	\$1,152,135	HI:	\$1,185,425	HI:	\$1,240,280	HI:	\$1,340,614
LO:	\$838,562	LO:	\$874,864	LO:	\$999,745	LO:	\$1,003,540

MOTOR VEHICLE RENTAL TAX REVENUES



This 5% tax is imposed only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer's rating of more than one-half ton. The tax was effective February 1, 2000. Of the amount collected, two-thirds is due to Dallas and Ft. Worth.

Property Tax Revenues

YTD Collection Review

As of 7/31/14

Revenue Type	FY 2014 YTD Collections	FY 2013 YTD Collections	CY Increase/ (Decrease) from PY	% of Change from PY
Current Year	\$13,236,154	\$12,648,511	\$587,643	4.6%
Prior Year	\$36,914	\$126,046	(\$89,132)	-70.7%
Penalty & Int.	\$60,569	\$107,007	(\$46,438)	-43.4%
Total	\$13,333,637	\$12,881,564	\$452,073	3.5%

Notes:

Collections include General & Debt Service Funds.

Property Tax Monthly Revenues Current Year Collections

Report Month	FY 2014 Collections	FY 2013 Collections	CY Increase/ (Decrease) from PY	% of Change from PY
October	\$290,641	\$275,028	\$15,613	5.7%
November	\$431,835	\$611,417	(\$179,582)	-29.4%
December	\$3,572,465	\$4,321,511	(\$749,046)	-17.3%
January	\$6,229,245	\$4,086,557	\$2,142,688	52.4%
February	\$2,392,016	\$2,892,834	(\$500,818)	-17.3%
March	\$45,173	\$79,013	(\$33,840)	-42.8%
April	\$49,582	\$44,092	\$5,490	12.5%
May	\$47,563	\$12,820	\$34,743	271.0%
June	\$90,566	\$207,729	(\$117,163)	-56.4%
July	\$87,068	\$117,510	(\$30,442)	-25.9%
August		\$4,135		
September		(\$4,010)		

**TOTAL YTD
through July**

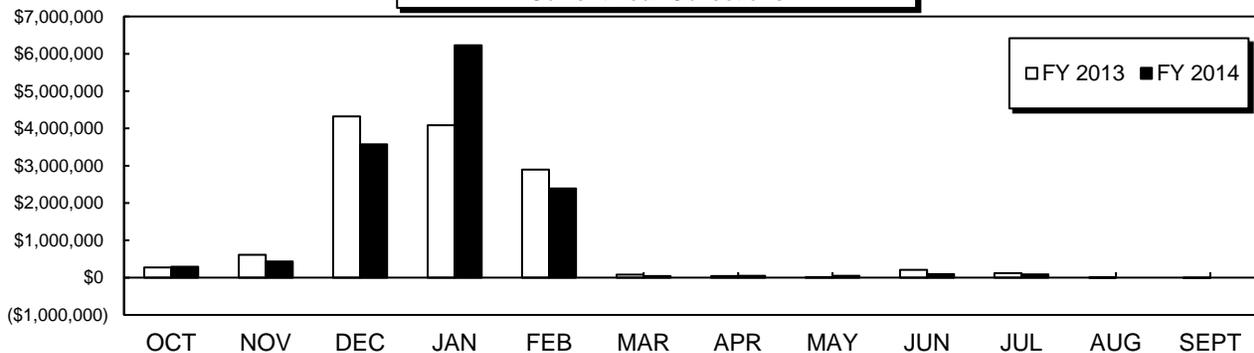
\$13,236,154	\$12,648,511	\$587,643	4.6%
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Note:

Collections do not include Penalties or Interest

Property Tax Monthly Revenues

Current Year Collections



Comparison of FY 2013 to FY 2014

Summary of Gross Receipts Revenues

As of 7/31/14

	CY Annual Budget	CYTD Actual	% of Budget Collected	PY Annual Budget	PYTD Actual	% of Chg CY to PY
Gross Receipt Taxes						
Electric Franchise	\$1,643,000	\$1,719,259	104.6%	\$1,650,000	\$1,609,056	6.8%
Gas Franchise	276,500	341,444	123.5%	365,000	232,104	47.1%
Telephone Line Access Fee	329,000	178,343	54.2%	360,000	184,498	-3.3%
Sanitation/Direct Bill	212,000	161,762	76.3%	190,000	171,421	-5.6%
Recycling Franchise	14,750	13,663	92.6%	14,750	12,364	10.5%
Cable Franchise	650,000	347,463	53.5%	640,000	331,439	4.8%
Water Utility Franchise	1,041,048	764,101	73.4%	983,086	749,564	1.9%
Total Franchise Taxes	\$4,166,298	\$3,526,035	84.6%	\$4,202,836	\$3,290,446	7.2%

Gross receipts taxes are collected from public utilities for the privilege of providing services within the City's limits. Fees are levied by local governments and passed through to consumers of the utilities in the form of service prices.

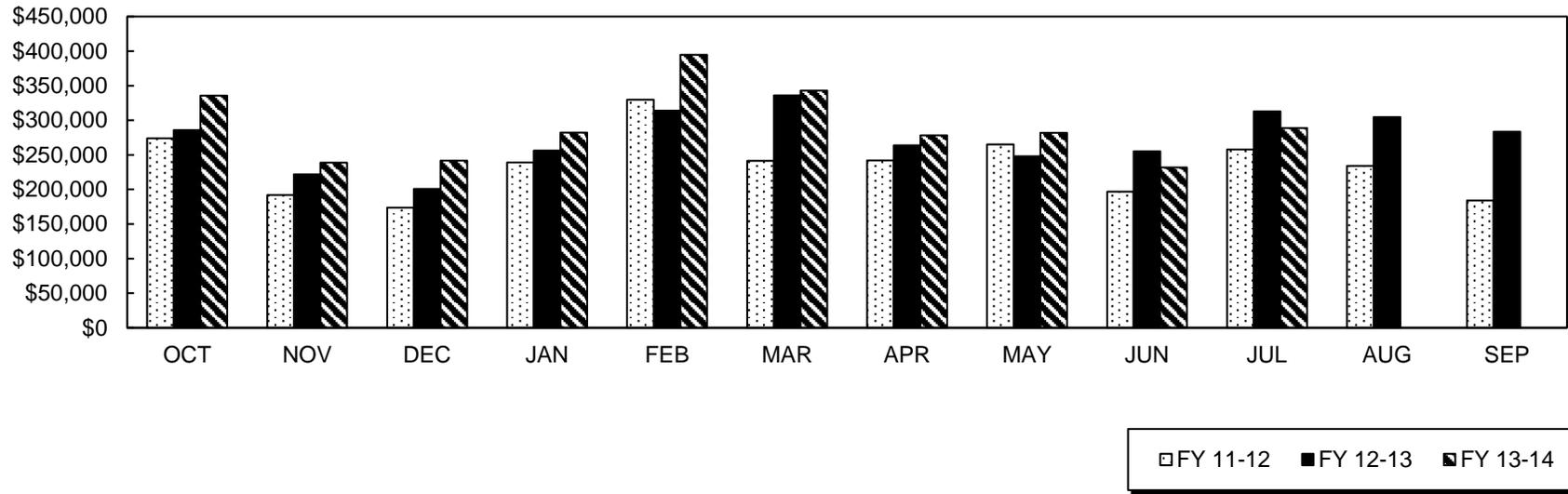
Gross receipts taxes are 7.2% more than prior year. This is mainly due to an increase in Gas Franchise fees.

- * TXU makes quarterly payments for Electric fees, which are based on kilowatt hours provided to customers within the City of Euless. This source represents 4.85% of the General Fund budgeted revenues.
- * Gas payments are equal to 5% of the gross receipts on a quarterly basis. These receipts represent .82% of the General Fund budgeted revenues.
- * Telephone companies make payments based on a fee per number of access lines. This source represents .97% of General Fund budgeted revenues.
- * Allied makes monthly payments which are equal to 5% of gross receipts. These receipts represent .63% of the General Fund budgeted revenues.
- * Recycling billing fees are levied by the city. Currently, the contract with Community Waste Disposal allows for 5% of gross receipts to be paid on a monthly basis. This source represents .04% of the General Fund budgeted revenues.
- * Revenue from the cable company is 5% of gross receipts on a quarterly basis. This source represents 1.92% of the General Fund budgeted revenues.
- * Water and Wastewater fees are determined by an ordinance set by City Council. The current rate is 5% of total Water and Wastewater Fund revenues. This source represents a steady income level from month to month and is 3.07% of the General Fund revenues.

Municipal Court Revenues

Month	FY 11-12				FY 12-13				FY 13-14				
	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	% of Total	MONTHLY % CHANGE PY	MONTHLY	CUMULATIVE	MONTHLY % CHANGE PY	FYE PROJECTED	PROJECTED VARIANCE
October	\$273,834	\$273,834	10%	9.9%	\$285,899	\$285,899	9%	4.4%	\$335,717	\$335,717	17.4%	\$3,651,467	\$501,022
November	\$191,937	\$465,771	16%	-10.2%	\$221,901	\$507,799	15%	15.6%	\$238,569	\$574,286	7.5%	\$3,596,942	\$446,497
December	\$173,716	\$639,487	23%	-9.9%	\$200,608	\$708,407	22%	15.5%	\$241,613	\$815,899	20.4%	\$3,693,265	\$542,820
January	\$239,029	\$878,517	31%	-14.2%	\$256,178	\$964,585	29%	7.2%	\$282,232	\$1,098,132	10.2%	\$3,634,056	\$483,611
February	\$329,679	\$1,208,196	43%	10.7%	\$313,952	\$1,278,537	39%	-4.8%	\$394,601	\$1,492,733	25.7%	\$3,656,328	\$505,883
March	\$241,328	\$1,449,523	51%	-32.4%	\$336,094	\$1,614,631	49%	39.3%	\$342,973	\$1,835,706	2.0%	\$3,656,044	\$505,599
April	\$241,986	\$1,691,510	60%	4.1%	\$263,672	\$1,878,303	57%	9.0%	\$278,195	\$2,113,901	5.5%	\$3,613,331	\$462,886
May	\$265,178	\$1,956,688	69%	9.7%	\$247,895	\$2,126,199	65%	-6.5%	\$281,767	\$2,395,668	13.7%	\$3,577,492	\$427,047
June	\$196,780	\$2,153,468	76%	-9.6%	\$255,326	\$2,381,525	73%	29.8%	\$231,841	\$2,627,509	-9.2%	\$3,534,845	\$384,400
July	\$257,869	\$2,411,337	85%	13.9%	\$312,814	\$2,694,339	82%	21.3%	\$288,918	\$2,916,427	-7.6%	\$3,486,316	\$335,871
August	\$234,151	\$2,645,488	94%	-0.7%	\$304,775	\$2,999,114	91%	30.2%					
September	\$183,865	\$2,829,353	100%	7.6%	\$283,409	\$3,282,523	100%	54.1%					
Total	\$2,829,353				\$3,282,523				\$2,916,427				\$3,150,445

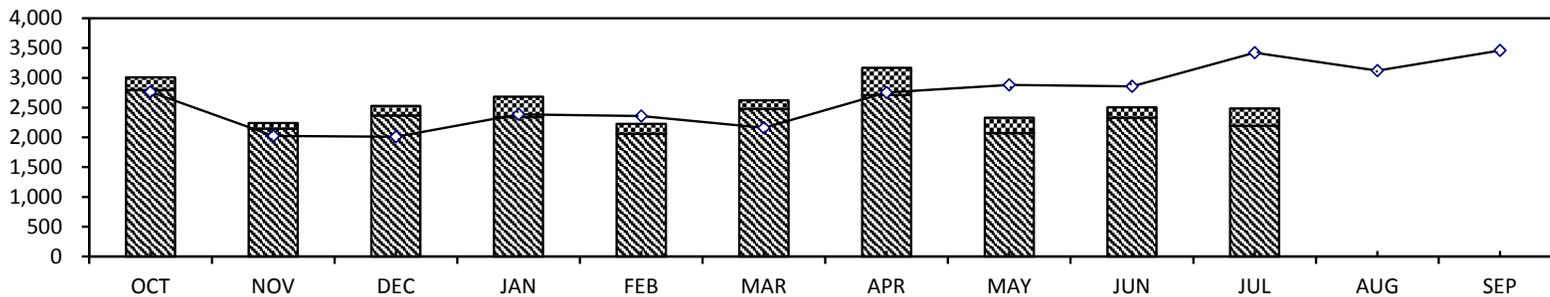
MUNICIPAL COURT
Monthly Revenues



Case Volume Analysis

MONTH	FY 11-12			FY 12-13			FY 13-14			Monthly % Change from PY
	City	DFW	Monthly Total	City	DFW	Monthly Total	City	DFW	Monthly Total	
OCT	1,980	160	2,140	2,584	179	2,763	2,796	212	3,008	8.87%
NOV	1,913	149	2,062	1,893	130	2,023	2,147	93	2,240	10.73%
DEC	1,838	101	1,939	1,939	71	2,010	2,366	160	2,526	25.67%
JAN	2,032	118	2,150	2,238	150	2,388	2,341	342	2,683	12.35%
FEB	2,172	67	2,239	2,149	209	2,358	2,063	161	2,224	-5.68%
MAR	2,102	112	2,214	1,957	203	2,160	2,478	144	2,622	21.39%
APR	2,378	129	2,507	2,530	224	2,754	2,710	459	3,169	15.07%
MAY	2,505	133	2,638	2,607	273	2,880	2,070	261	2,331	-19.06%
JUN	2,201	104	2,305	2,573	283	2,856	2,330	173	2,503	-12.36%
JUL	2,227	143	2,370	3,070	353	3,423	2,194	290	2,484	-27.43%
AUG	1,927	242	2,169	2,653	466	3,119				
SEP	2,041	115	2,156	3,168	290	3,458				
YTD Total	25,316	1,573	26,889	29,361	2,831	32,192	23,495	2,295	25,790	
% of Total	94.2%	5.8%	100.0%	91.2%	8.8%	100.0%	91.1%	8.9%	100.0%	

Municipal Court Monthly Cases Filed



Comparison of FY13 to FY14

Intermedix Ambulance Revenue

FY 12-13

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 14,067	\$ 7,557	\$ 38,958	\$ 2,428	\$ 63,009
November	\$ 12,747	\$ 3,814	\$ 27,102	\$ 3,660	\$ 47,323
December	\$ 17,164	\$ 9,809	\$ 53,689	\$ 4,885	\$ 85,547
January	\$ 14,441	\$ 10,172	\$ 39,866	\$ 1,604	\$ 66,083
February	\$ 6,310	\$ 9,293	\$ 33,915	\$ 1,072	\$ 50,591
March	\$ 44,923	\$ 6,236	\$ 34,614	\$ 2,003	\$ 87,777
April	\$ 13,621	\$ 9,622	\$ 44,529	\$ 2,010	\$ 69,783
May	\$ 14,814	\$ 7,004	\$ 48,324	\$ 7,763	\$ 77,906
June	\$ 17,539	\$ 6,138	\$ 62,699	\$ 1,484	\$ 87,860
July	\$ 18,793	\$ 6,896	\$ 51,527	\$ 3,143	\$ 80,359
August	\$ 24,012	\$ 1,456	\$ 63,800	\$ 4,651	\$ 93,919
September	\$ 23,867	\$ 5,485	\$ 67,200	\$ 2,691	\$ 99,243
Cumulative					\$ 909,400

FY 13-14

<u>MONTH</u>	<u>MEDICARE</u>	<u>MEDICAID</u>	<u>INSURANCE</u>	<u>PRIVATE PAY</u>	<u>TOTAL</u>
October	\$ 21,500	\$ 12,556	\$ 51,973	\$ 2,144	\$ 88,172
November	\$ 27,530	\$ 7,233	\$ 35,431	\$ 1,640	\$ 71,834
December	\$ 21,248	\$ 3,906	\$ 48,035	\$ 6,413	\$ 79,602
January	\$ 21,054	\$ 5,510	\$ 54,501	\$ 8,743	\$ 89,808
February	\$ 19,048	\$ 6,460	\$ 29,795	\$ 808	\$ 56,111
March	\$ 18,846	\$ 4,297	\$ 54,736	\$ 7,713	\$ 85,593
April	\$ 15,902	\$ 4,751	\$ 30,610	\$ 2,801	\$ 54,064
May	\$ 25,945	\$ 5,367	\$ 46,649	\$ 2,541	\$ 80,502
June	\$ 19,376	\$ 4,118	\$ 34,879	\$ 2,694	\$ 61,067
July	\$ 17,783	\$ 4,562	\$ 54,383	\$ 4,337	\$ 81,065
August					
September					
Cumulative					\$ 747,817

	<i>July</i>	
	<u>2013</u>	<u>2014</u>
Percent of funds invested	99%	99%
Consolidated Cash, Operating Account	\$440,639	\$185,368

49% of the City's funds are available immediately.

Investment maturities for July were \$5,895,465 (cost). These investments yielded an average of .09%.

Investment purchases/dividends reinvested for July were \$4,360,301 (cost). These investments yielded an average of .03%.

PORTFOLIO SUMMARY BY INSTRUMENT

(at cost)

	<u>06/30/14</u>	<u>%</u>	<u>07/31/14</u>	<u>%</u>
Treasuries:	\$0	0.00%	\$0	0.00%
Agencies:	35,316,615	51.94%	33,069,794	49.76%
LOGIC:	0	0.00%	0	0.00%
TEXPOOL	14,393,413	21.17%	15,953,126	24.00%
TEXSTAR	17,380,657	25.56%	16,531,143	24.87%
Bank of Texas	906,803	1.33%	906,803	1.36%
FGIC	0	0.00%	0	0.00%
Total	<u>\$67,997,489</u>	100%	<u>\$66,460,866</u>	100%

The City's average yield on investments was .14% and the 90 day T-Bill yield was .03%. Due to the cuts by the Fed, the City's average yield continues to drop, but still surpassed the benchmark rate by 11 basis points. Total interest earnings for the month of July were \$87,215.

Market Activity*

Many financial markets showed signs of softness during the month, as improving U.S. economic data led market participants to anticipate that the Federal Reserve might begin to move forward the expected timing of its first rate hike in years. The Federal Open Market Committee (FOMC) met at the end of July, confirming their asset purchases will end in October. The press release revealed small nuanced shifts in language, acknowledging that inflation "has moved somewhat closer" to the Fed's target of 2%. While this may have appeared to be a more hawkish stance, the Fed also inserted dovish language on the labor market, stating that "a range of labor market indicators suggests that there remains significant underutilization of labor resources." Many markets participants wondered whether the Fed is "behind the curve," moving too slowly in raising rates and letting inflation get out of hand. Geopolitical concerns increased during the month, but most markets saw little reaction to news. A major flair-up of tensions in the Gaza Strip and the downing of Malaysian Airlines flight 17 over rebel-held territory in Ukraine led to escalating economic sanctions against Russia by the U.S. and Europe.

Economic data released during the month generally showed a continuation of the ongoing recovery. Gross Domestic Product (GDP) growth in the U.S. is expected to average over 3% for the remainder of the year. The weak first quarter growth appears to have been an aberration, rather than the start of the cyclical downturn. Strong gains in the labor market are expected to gradually reduce slack and provide for a gradual pick-up in wage inflation. Consumer spending should benefit from the improvement in labor markets, increasing optimism and eventually drawing down the elevated savings rate. The potential for a loosening of consumer credit conditions adds some upside risk for consumption in the quarters ahead. Higher nominal GDP should result in improved corporate revenues. This, coupled with an acceleration in industrial production and tight capacity levels, will be supportive of increased business investment. Housing remains soft but should continue to firm up as job growth improves. Inflation expectations should begin to move higher as economic activity continues to firm. Monetary policy is expected to remain highly accommodative, even as the Fed's bond purchases are tapered further and fully end in October. The FOMC will likely remain cautious in its monetary policy approach and maintain rates at 0%-0.25% throughout the course of the year. It is anticipated that improvement in economic conditions will warrant the Fed to start normalizing rates sometime in the middle of 2015.

Key Rates

	<u>25-Jul</u>	<u>Year Ago</u>
Fed Funds Rate	0.11%	0.11%
Certificates of Deposit:		
3 month	0.09%	0.09%
6 month	0.13%	0.14%
Treasury Bill:		
91 day	0.03%	0.03%
52 Week	0.12%	0.11%

Interest Rate Outlook

	<u>Sep-14</u>	<u>Nov-14</u>	<u>Feb-15</u>
Fed Funds	0.11%	0.11%	0.12%
30 day prime bank CD	0.00%	0.00%	0.00%
3 Month T-Bill Yield	0.03%	0.04%	0.07%

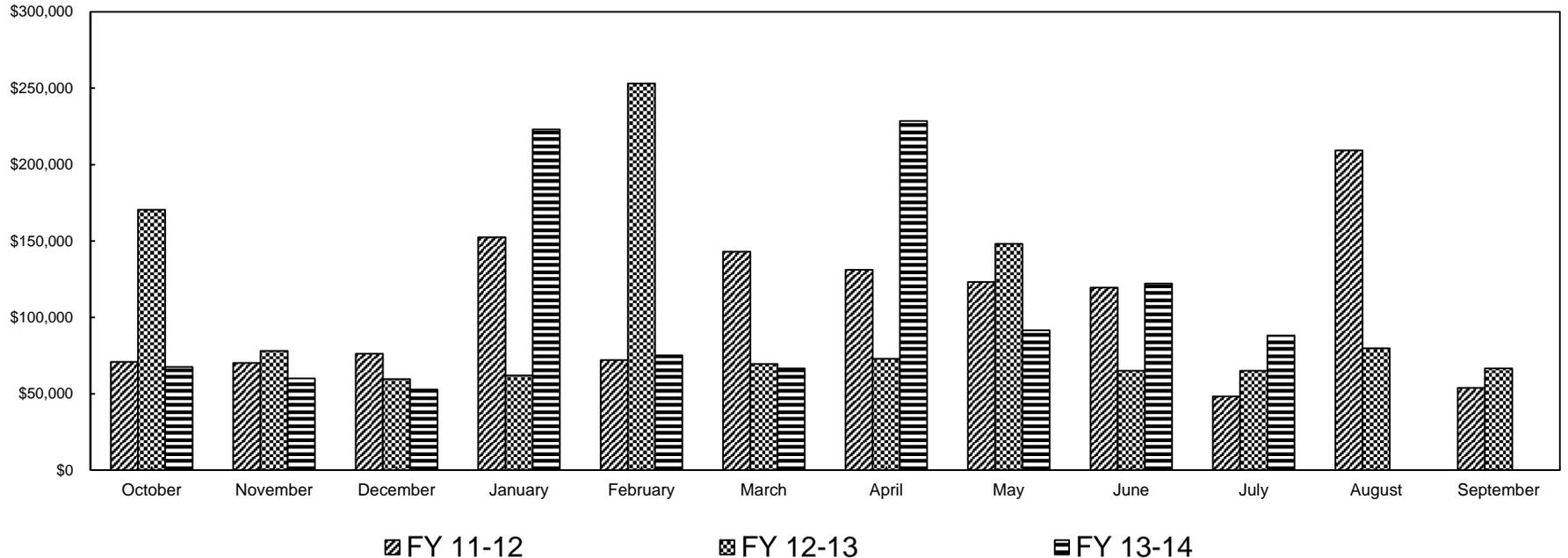
*Source:

GFOA, "Treasury Management," July 2014
Texstar Monthly Newsletter, July 2014

DEVELOPMENT REVENUE SUMMARY

Month	FY 11-12			FY 12-13			FY 13-14			PROJECTED VARIANCE	
	MONTHLY	YTD	% of Total	MONTHLY	YTD	% of Total	MONTHLY	YTD	MONTHLY % CHANGE PY		FYE PROJECTED
October	\$70,803	\$70,803	6%	\$170,347	\$170,347	14%	\$67,480	\$67,480	-60.39%	\$678,504	\$1,090,030 (\$411,526)
November	\$70,119	\$140,923	11%	\$78,139	\$248,486	21%	\$59,982	\$127,462	-23.24%	\$797,154	(\$292,876)
December	\$76,204	\$217,127	17%	\$59,570	\$308,056	26%	\$52,772	\$180,234	-11.41%	\$838,555	(\$251,475)
January	\$152,446	\$369,572	29%	\$62,047	\$370,103	31%	\$223,076	\$403,310	259.53%	\$1,339,744	\$249,714
February	\$71,951	\$441,524	35%	\$253,029	\$623,132	52%	\$75,207	\$478,517	-70.28%	\$1,098,322	\$8,292
March	\$142,953	\$584,477	46%	\$69,556	\$692,688	58%	\$66,642	\$545,159	-4.19%	\$1,045,973	(\$44,057)
April	\$131,088	\$715,565	56%	\$72,902	\$765,590	64%	\$228,535	\$773,693	213.48%	\$1,282,118	\$192,088
May	\$123,221	\$838,786	66%	\$148,052	\$913,643	77%	\$91,466	\$865,160	-38.22%	\$1,211,407	\$121,377
June	\$119,449	\$958,235	75%	\$64,994	\$978,637	82%	\$122,187	\$987,347	88.00%	\$1,252,147	\$162,117
July	\$48,314	\$1,006,549	79%	\$65,039	\$1,043,676	88%	\$88,069	\$1,075,416	35.41%	\$1,288,115	\$198,085
August	\$209,352	\$1,215,901	96%	\$79,749	\$1,123,425	94%					
September	\$53,813	\$1,269,714	100%	\$66,608	\$1,190,033	100%					
Total	\$1,269,714			\$1,190,033			\$1,075,416				

Development Monthly Revenues



Insurance Financial Report

REPORT MONTH	CITY CONTRIB	EMPLOYEE CONTRIB	TOT. CONTRIB	TRANSFER/ MISC	TOT. REVENUES	AMT OF PD CLAIMS	INSURANCE SERVICES	REINSUR FEE	RX COST	OPERATING EXP.	TOTAL EXP.	MONTHLY CASH FLOW	END FUND BALANCE
BEGINNING BALANCE FISCAL YEAR 2012-2013													\$2,688,329
Oct-12	\$326,622	\$119,351	\$445,973	\$191	\$446,164	\$210,782	\$19,379	\$2,549	\$27,857	\$4,247	\$264,814	\$181,350	\$2,869,679
Nov-12	\$325,569	\$121,982	\$447,551	\$4,062	\$451,613	\$306,113	\$22,989	\$31,028	\$61,739	\$13,087	\$434,957	\$16,656	\$2,886,336
Dec-12	\$327,030	\$118,761	\$445,790	\$190	\$445,981	\$318,987	\$22,614	\$31,255	\$69,278	\$5,327	\$447,461	(\$1,480)	\$2,884,855
Jan-13	\$326,922	\$119,168	\$446,090	\$12,744	\$458,833	\$367,840	\$23,177	\$31,223	\$77,530	\$11,617	\$511,388	(\$52,555)	\$2,832,300
Feb-13	\$326,371	\$119,170	\$445,541	\$7,394	\$452,935	\$184,895	\$23,242	\$31,032	\$66,557	\$7,826	\$313,552	\$139,383	\$2,971,684
Mar-13	\$326,053	\$119,101	\$445,154	\$249	\$445,403	\$476,473	\$21,505	\$31,176	\$56,711	\$26,462	\$612,327	(\$166,924)	\$2,804,760
Apr-13	\$327,510	\$119,763	\$447,273	\$3,160	\$450,433	\$427,550	\$25,258	\$31,271	\$72,269	\$6,351	\$562,698	(\$112,265)	\$2,692,495
May-13	\$324,219	\$118,114	\$442,333	\$1,846	\$444,179	\$347,501	\$23,625	\$30,887	\$49,289	\$5,716	\$457,019	(\$12,840)	\$2,679,655
Jun-13	\$324,127	\$115,950	\$440,077	\$3,976	\$444,053	\$338,166	\$25,979	\$30,935	\$47,222	\$5,664	\$447,966	(\$3,913)	\$2,675,742
Jul-13	\$324,795	\$118,773	\$443,567	\$1,208	\$444,775	\$329,006	\$21,959	\$30,872	\$43,123	\$43,232	\$468,193	(\$23,417)	\$2,652,324
Aug-13	\$325,238	\$123,037	\$448,275	\$4,568	\$452,843	\$331,756	\$22,933	\$30,984	\$47,237	\$7,537	\$440,446	\$12,397	\$2,664,721
Sep-13	\$327,088	\$118,045	\$445,133	(\$3,199)	\$441,934	(\$90,518)	\$25,215	\$31,096	\$74,256	\$419,778	\$459,827	(\$17,893)	\$2,646,828
YR TOT	\$3,911,543	\$1,431,215	\$5,342,758	\$36,388	\$5,379,147	\$3,548,551	\$277,876	\$344,307	\$693,068	\$556,845	\$5,420,647	(\$41,501)	
BEGINNING BALANCE FISCAL YEAR 2013-2014													\$2,646,828
Oct-13	\$331,034	\$127,626	\$458,660	\$549	\$459,209	\$59,603	\$19,110	\$36,596	\$26,669	(\$1,870)	\$140,108	\$319,101	\$2,965,929
Nov-13	\$334,476	\$125,639	\$460,115	\$17,057	\$477,172	\$225,079	\$24,535	\$36,810	\$50,018	\$9,724	\$346,166	\$131,006	\$3,096,935
Dec-13	\$338,500	\$127,232	\$465,732	(\$865)	\$464,866	\$253,373	\$24,570	\$36,820	\$40,646	\$13,335	\$368,745	\$96,121	\$3,193,056
Jan-14	\$369,859	\$137,527	\$507,386	(\$1,207)	\$506,178	\$318,584	\$26,534	\$36,700	\$59,165	\$28,005	\$468,989	\$37,189	\$3,230,245
Feb-14	\$304,900	\$115,363	\$420,263	\$2,376	\$422,639	\$469,289	\$25,024	\$36,770	\$51,100	\$1,082	\$583,265	(\$160,626)	\$3,069,619
Mar-14	\$337,903	\$126,554	\$464,457	\$4	\$464,460	\$423,540	\$22,513	\$37,029	\$49,253	\$2,585	\$534,919	(\$70,459)	\$2,999,160
Apr-14	\$341,483	\$127,474	\$468,957	(\$176)	\$468,781	\$538,574	\$30,564	\$37,297	\$56,544	\$8,610	\$671,589	(\$202,808)	\$2,796,352
May-14	\$340,266	\$125,136	\$465,402	\$8,271	\$473,673	\$238,544	\$26,062	\$37,496	\$47,256	\$11,484	\$360,842	\$112,831	\$2,909,183
Jun-14	\$342,343	\$128,823	\$471,166	(\$1,975)	\$469,191	\$241,694	\$26,696	\$37,366	\$49,211	\$11,212	\$366,179	\$103,012	\$3,012,195
Jul-14	\$341,875	\$128,497	\$470,372	(\$2,425)	\$467,947	\$298,328	\$25,145	\$37,685	\$57,080	\$14,339	\$432,577	\$35,370	\$3,047,565
Aug-14													
Sep-14													
YR TOT	\$3,382,639	\$1,269,871	\$4,652,510	\$21,608	\$4,674,118	\$3,066,609	\$250,753	\$370,569	\$486,943	\$98,507	\$4,273,381	\$400,737	

Workers' Compensation/Risk Management Report

Report Month	City Contrib	Other Revenue	Total Revenue	TML Insur Services	Admin Expense	WC Claims Paid	Risk Claims Paid	WC/Risk Prevention Exp	Total Expenses	Monthly Cash Flow	End Fund Balance
BEGINNING BALANCE FISCAL YEAR 2012-13											\$1,167,777
Oct-12	\$67,226	\$189	\$67,415	\$352,168	\$2,830	\$1,600	\$24,725	\$2,753	\$384,075	-\$316,661	\$851,117
Nov-12	\$67,065	\$167	\$67,232	\$0	\$4,957	\$2,061	(\$7,032)	\$992	\$978	\$66,254	\$917,371
Dec-12	\$67,145	\$174	\$67,319	\$1,506	\$4,388	\$967	\$11,500	\$3,723	\$22,084	\$45,235	\$962,606
Jan-13	\$67,105	\$116	\$67,221	\$1,057	\$6,313	(\$117)	\$8,010	\$1,545	\$16,808	\$50,413	\$1,013,019
Feb-13	\$67,105	\$109	\$67,214	\$5,676	\$4,386	\$612	\$38,519	\$1,841	\$51,034	\$16,180	\$1,029,199
Mar-13	\$66,945	\$184	\$67,129	\$1,057	\$4,389	\$4,030	\$3,958	\$1,803	\$15,237	\$51,892	\$1,081,091
Apr-13	\$66,985	\$120	\$67,105	\$1,051	\$4,389	\$8,311	(\$6,406)	\$2,272	\$9,617	\$57,487	\$1,138,579
May-13	\$66,543	\$99	\$66,642	\$1,051	\$4,386	\$134	\$24,793	\$10,487	\$40,851	\$25,791	\$1,164,369
Jun-13	\$66,583	\$63	\$66,646	\$1,219	\$4,386	\$1,334	\$5,980	\$1,702	\$14,621	\$52,025	\$1,216,395
Jul-13	\$66,503	\$69	\$66,572	\$2,083	\$6,310	(\$2,454)	(\$15,935)	\$3,810	(\$6,185)	\$72,757	\$1,289,151
Aug-13	\$66,543	\$51	\$66,593	\$3,622	\$4,386	\$305	\$5,245	\$14,376	\$27,935	\$38,659	\$1,327,810
Sep-13	\$66,904	\$145	\$67,049	\$2,098	\$6,756	(\$2,942)	\$34,440	\$5,361	\$45,713	\$21,336	\$1,349,146
TOTALS	\$802,652	\$1,485	\$804,137	\$372,587	\$57,876	\$13,842	\$127,796	\$50,666	\$622,768	\$181,369	
BEGINNING BALANCE FISCAL YEAR 2013-14											\$1,349,146
Oct-13	\$66,985	\$19	\$67,004	\$345,964	\$2,686	\$134	\$6,215	\$43	\$355,042	-\$288,038	\$1,061,108
Nov-13	\$66,985	(\$405)	\$66,580	\$1,049	\$5,097	\$0	\$334	\$1,851	\$8,331	\$58,249	\$1,119,357
Dec-13	\$67,105	(\$205)	\$66,900	\$25,891	\$6,507	\$439	\$1,658	\$2,722	\$37,217	\$29,683	\$1,149,041
Jan-14	\$69,797	(\$410)	\$69,387	\$2,172	\$56,438	\$0	\$5,092	\$7,272	\$70,975	-\$1,588	\$1,147,453
Feb-14	\$64,575	(\$408)	\$64,167	\$4,692	\$4,813	\$268	\$47	\$4,397	\$14,217	\$49,950	\$1,197,403
Mar-14	\$67,186	\$281	\$67,466	\$1,051	\$4,501	\$134	\$364	\$3,193	\$9,242	\$58,224	\$1,255,627
Apr-14	\$67,266	(\$405)	\$66,861	\$7,284	\$4,495	(\$2,859)	(\$449)	\$1,682	\$10,153	\$56,708	\$1,312,335
May-14	\$66,864	(\$405)	\$66,459	\$1,047	\$4,495	(\$1,662)	\$30,818	\$2,925	\$37,623	\$28,836	\$1,341,171
Jun-14	\$66,663	\$3,067	\$69,730	\$1,051	\$4,495	(\$6,275)	\$8,911	\$10,221	\$18,403	\$51,327	\$1,392,498
Jul-14	\$66,945	\$20	\$66,965	\$1,089	\$8,463	(\$9,897)	\$1,120	\$14,342	\$15,117	\$51,848	\$1,444,346
Aug-14											
Sep-14											
TOTALS	\$670,370	\$1,150	\$671,519	\$391,290	\$101,990	(\$19,718)	\$54,110	\$48,649	\$576,320	\$95,200	