



CITY COUNCIL COMMUNICATION

August 12, 2014

SUBJECT: Resolution Requesting Financial Assistance from the Texas Water Development Board

SUBMITTED BY: Chris D. Barker, Assistant City Manager

REFERENCE NO: Resolution No. 14-1439

ACTION REQUESTED:

Consider approval of Resolution No. 14-1439, requesting financial assistance (low interest loan) by authorizing an application to be filed with the Texas Water Development Board.

ALTERNATIVES:

- Deny the request
- Table the request

SUMMARY OF SUBJECT:

This resolution would authorize city staff to file an application with the Texas Water Development Board (TWDB) for a Clean Water State Revolving Fund (CWSRF) Loan Program in order to provide funding for the cost of constructing Phase II of the Bear Creek Reclaimed Water System Expansion.

The Bear Creek Reclaimed Water System Expansion has previously been approved as part of the Capital Improvements Program and the TWDB could provide a low cost loan by which to fund a substantial portion of the project.

Staff recommends adoption of the resolution requesting financial assistance from the TWDB. A certified copy of this Resolution will be attached to the application prepared and submitted to the TWDB CWSRF Loan Program.

FINANCIAL CONSIDERATIONS:

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s):

Budgeted Expenditure:

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

SUPPORTING DOCUMENTS:

- Resolution No. 14-1439

APPROVED BY:

_____ **LG** _____

City Manager's Office

_____ **KS** _____

City Secretary's Office