



## CITY COUNCIL COMMUNICATION

August 12, 2014

**SUBJECT:** Publication of Notice of Intention to Issue Certificates of Obligation

**SUBMITTED BY:** Janina Jewell, Director of Finance

**REFERENCE NO:** Resolution No. 14-1438

---

### **ACTION REQUESTED:**

Consider all matters incident and related to approving and authorizing publication of notice of intention to issue certificates of obligation, including the adoption of Resolution No. 14-1438 pertaining thereto.

### **ALTERNATIVES:**

- Table the request
- Deny the request

### **SUMMARY OF SUBJECT:**

This resolution would authorize the City Secretary to publish a notice declaring intention to issue certificates of obligation in an amount not to exceed \$6,000,000. The actual amount of debt issued may be less than but not more than the amount published.

### **FINANCIAL CONSIDERATIONS:**

Revenue Sources:

Expenditure Accounts:

Budgeted Fiscal Year(s):        FY 2014-15

Budgeted Expenditure:

Estimated Expenditure:

Over/Under Projection By:

Other Comments:

**SUPPORTING DOCUMENTS:**

- Resolution No. 14-1438

**APPROVED BY:**

\_\_\_\_\_ **LG** \_\_\_\_\_

City Manager's Office

\_\_\_\_\_ **KS** \_\_\_\_\_

City Secretary's Office